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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation **PINELAND FARMS, INC.**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
32 FARMVIEW DRIVE

City or town, state, and ZIP code
NEW GLOUCESTER, ME 04260

A Employer identification number
01-0538172

B Telephone number
207-688-4800

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

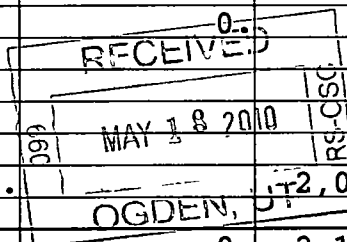
I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 5,138,547. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	4,501,200.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents	34,061.		34,061.	STATEMENT 1
b	Net rental income or (loss)	34,061.			
6a	Net gain or (loss) from sale of assets not on line 10	32,216.			STATEMENT 2
b	Gross sales price for all assets on line 6a	55,654.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances	4,036,956.			STATEMENT 3
b	Less Cost of goods sold	1,958,143.			
c	Gross profit or (loss)	2,078,813.		2,078,813.	
11	Other income				
12	Total. Add lines 1 through 11	6,646,290.	0.	2,112,874.	
13	Compensation of officers, directors, trustees, etc	88,969.	0.	27,795.	61,174.
14	Other employee salaries and wages	2,198,106.	0.	686,727.	1,504,993.
15	Pension plans, employee benefits	365,733.	0.	114,261.	251,472.
16a	Legal fees STMT 4	4,264.	0.	0.	4,264.
b	Accounting fees STMT 5	6,067.	0.	0.	6,067.
c	Other professional fees STMT 6	28,479.	0.	8,897.	19,582.
17	Interest				
18	Taxes STMT 7	211,570.	0.	66,098.	145,472.
19	Depreciation and depletion	828,909.	0.	258,966.	
20	Occupancy	616,487.	0.	195,828.	420,659.
21	Travel, conferences, and meetings	73,123.	0.	22,845.	50,278.
22	Printing and publications	21,511.	0.	6,720.	14,791.
23	Other expenses STMT 8	2,319,762.	0.	724,737.	1,464,308.
24	Total operating and administrative expenses. Add lines 13 through 23	6,762,980.	0.	2,112,874.	3,943,060.
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25	6,762,980.	0.	2,112,874.	3,943,060.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-116,690.			
b	Net investment income (if negative, enter -0-)		0.		
c	Adjusted net income (if negative, enter -0-)			0.	

SCANNED MAY 20 2010

Operating and Administrative Expenses



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	140,201.	90,878.	90,878.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 175,350.			
	Less: allowance for doubtful accounts ▶ 10,989.	58,278.	164,361.	164,361.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	1,282,202.	1,447,614.	1,447,614.
	9 Prepaid expenses and deferred charges	83,916.	107,950.	107,950.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 8,186,928.			
	Less: accumulated depreciation ▶ 5,057,495.	3,559,185.	3,129,433.	3,129,433.
	15 Other assets (describe ▶ STATEMENT 10)	188,559.	198,311.	198,311.
	16 Total assets (to be completed by all filers)	5,312,341.	5,138,547.	5,138,547.
	17 Accounts payable and accrued expenses	273,951.	210,492.	
	18 Grants payable			
	19 Deferred revenue	2,152.	3,928.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	167,958.	166,205.	
	23 Total liabilities (add lines 17 through 22)	444,061.	380,625.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,868,280.	4,757,922.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,868,280.	4,757,922.	
	31 Total liabilities and net assets/fund balances	5,312,341.	5,138,547.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,868,280.
2 Enter amount from Part I, line 27a	2	-116,690.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	6,332.
4 Add lines 1, 2, and 3	4	4,757,922.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,757,922.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	4,299,646.	140,600.	30.580697
2007	3,420,156.	165,176.	20.706132
2006	3,542,446.	128,006.	27.674062
2005			
2004			

2 Total of line 1, column (d)	2	78.960891
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	26.320297
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	121,811.
5 Multiply line 4 by line 3	5	3,206,102.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	3,206,102.
8 Enter qualifying distributions from Part XII, line 4	8	4,365,942.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ME</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.PINELANDFARMS.ORG</u>	13	X	
14	The books are in care of ► <u>JERE G. MICHELSON</u> Telephone no. ► <u>207-879-6280</u> Located at ► <u>THREE CANAL PLAZA, PORTLAND, ME</u> ZIP+4 ► <u>04112-8516</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☒ Yes ☐ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		88,969.	7,484.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORMAN A. MARTIN III	FARM OPERATIONS COORDINATOR			
27 MILL POND RD, GORHAM, ME	40.00	72,696.	6,996.	0.
RONALD S. STUART	FARM LABORER			
81 VALLEY FARM RD, NEW GLOUCESTER, ME	50.00	70,092.	6,918.	0.
MARK WHITNEY	CREAMERY MANAGER			
51 VALLEY FARM RD, NEW GLOUCESTER, ME	40.00	70,000.	6,915.	0.
PATRICIA L. MCGUINNESS	SALES DIRECTOR			
6 SOUTHWELL ROAD, CAPE ELIZABETH, ME	40.00	67,252.	6,833.	0.
EMILY MARCZAK	EVENT AND MARKETING MANAGER			
160 LESTER DR, PORTLAND, ME	40.00	60,750.	6,638.	0.
Total number of other employees paid over \$50,000				0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 13	3,943,060.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	115,540.
c	Fair market value of all other assets	1c	8,126.
d	Total (add lines 1a, b, and c)	1d	123,666.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	123,666.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,855.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	121,811.
6	Minimum investment return. Enter 5% of line 5	6	6,091.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,943,060.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	422,882.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,365,942.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,365,942.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

4,365,942. 4,299,646. 3,420,156. 3,542,446. 15,628,190.

d Amounts included in line 2c not used directly for active conduct of exempt activities

0. 0. 0. 0. 0.

e Qualifying distributions made directly for active conduct of exempt activities.

4,365,942. 4,299,646. 3,420,156. 3,542,446. 15,628,190.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

0.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

0.

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

0.

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

8,572,214. 7,617,734. 6,473,729. 6,323,341. 28,987,018.

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

(3) Largest amount of support from an exempt organization

4,500,000. 4,532,000. 3,926,000. 3,886,326. 16,844,326.

(4) Gross investment income

0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NONE				
Total			▶ 3a	0.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | X | |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

measures

Preparer's
signature

RICHARD B. DAWSON *RBD*

Date

05/13/10

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

DAWSON, SMITH, PURVIS & BASSETT, P.A.

EIN ►

15 CASCO STREET

PORTLAND, ME 04101-2902

Phone no. **207-874-0355**

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

PINELAND FARMS, INC.

Employer identification number

01-0538172

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

PINELAND FARMS, INC.

01-0538172

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LIBRA FOUNDATION THREE CANAL PLAZA PORTLAND, ME 041128516	\$ 4,500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF	RENTAL INCOME	STATEMENT	1
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
MERRILL FARM BARN, GREENHOUSES AND EMPLOYEE HOUSING	1	34,061.
TOTAL TO FORM 990-PF, PART I, LINE 5A		34,061.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	NAME OF BUYER	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EQUIPMENT AND LIVESTOCK	VARIOUS	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
55,654.	207,272.	0.	183,834.	32,216.

NET GAIN OR LOSS FROM SALE OF ASSETS	32,216.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	32,216.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	4,036,956	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		4,036,956
4. COST OF GOODS SOLD (LINE 15)	1,958,143	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		2,078,813
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		2,078,813

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	1,282,202	
9. MERCHANDISE PURCHASED.	2,123,555	
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		3,405,757
14. INVENTORY AT END OF YEAR	1,447,614	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14)		1,958,143

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	4,264.	0.	0.	4,264.	
TO FM 990-PF, PG 1, LN 16A	4,264.	0.	0.	4,264.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	6,067.	0.	0.	6,067.	
TO FORM 990-PF, PG 1, LN 16B	6,067.	0.	0.	6,067.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING FEES	28,479.	0.	8,897.	19,582.	
TO FORM 990-PF, PG 1, LN 16C	28,479.	0.	8,897.	19,582.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	199,247.	0.	62,248.	136,999.	
PERSONAL PROPERTY TAXES	8,790.	0.	2,746.	6,044.	
USE TAXES	3,533.	0.	1,104.	2,429.	
TO FORM 990-PF, PG 1, LN 18	211,570.	0.	66,098.	145,472.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	53,116.	0.	16,594.	36,522.
UTILITIES	44,964.	0.	14,048.	30,916.
PAYROLL FEES	5,785.	0.	1,807.	3,978.
DUES AND SUBSCRIPTIONS	39,048.	0.	12,199.	26,849.
LIABILITY INSURANCE	144,394.	0.	45,111.	99,283.
WORKERS COMP	117,560.	0.	36,728.	56,798.
LICENSES AND PERMITS	15,119.	0.	4,723.	10,396.
MISCELLANEOUS	38.	0.	15.	23.
POSTAGE AND DELIVERY	7,415.	0.	2,317.	5,098.
CREDIT CARD FEES	20,447.	0.	6,388.	14,059.
SUPPLIES	184,755.	0.	57,721.	127,034.
CABLE/INTERNET	8,548.	0.	2,671.	5,877.
REIMBURSED EXPENSES	373,292.	0.	116,623.	149,986.
MAINTENANCE	172,467.	0.	53,882.	118,585.
COMMISSION - WARMBLOODS	3,416.	0.	1,067.	2,349.
VETERINARY EXPENSES	105,508.	0.	32,963.	72,545.
ADVERTISING AND PROMOTION	152,395.	0.	47,611.	104,784.
EMBRYO	13,959.	0.	4,361.	9,598.
FERTILIZER AND PESTICIDE	12,094.	0.	3,778.	8,316.
DAIRY SUPPLIES	142,039.	0.	44,375.	97,664.
BREEDING FEES	28,832.	0.	9,008.	19,824.
TRASH DISPOSAL	18,241.	0.	5,699.	12,542.
AUTOMOBILE EXPENSES	42,760.	0.	13,359.	29,401.
BANK SERVICE CHARGES	1,707.	0.	533.	1,174.
COMMISSION - CHEESE	21,534.	0.	6,728.	14,806.
CONTRACT LABOR	78,102.	0.	24,400.	53,702.
SHOP SUPPLIES	47,985.	0.	14,991.	32,994.
BAD DEBT EXPENSE	12,555.	0.	3,922.	8,633.
LAB TESTING	3,807.	0.	1,189.	2,618.
GAS AND FUEL	133,647.	0.	41,754.	91,893.
FEED	302,893.	0.	94,629.	208,264.
LAUNDRY & LINEN	6,796.	0.	2,123.	4,673.
AMORTIZATION	4,544.	0.	1,420.	3,124.
TO FORM 990-PF, PG 1, LN 23	2,319,762.	0.	724,737.	1,464,308.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNRECOGNIZED LOSS ON TRADE IN OF ASSETS	6,332.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,332.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WEBSITE DESIGN, NET OF AMORTIZATION	3,313.	11,578.	11,578.
GOODWILL	175,000.	175,000.	175,000.
BRAND LOGO, NET OF AMORTIZATION	10,246.	9,399.	9,399.
LEASE ACQUISITION, NET OF AMORTIZATION	0.	2,334.	2,334.
TO FORM 990-PF, PART II, LINE 15	188,559.	198,311.	198,311.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED PAYROLL	83,540.	89,926.
SECURITY DEPOSITS	39,418.	76,279.
LIABILITIES UNDER ACQUISITION AGREEMENTS	45,000.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	167,958.	166,205.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MEG BAXTER 59 WOOD ROAD CAPE ELIZABETH, ME 04107	TRUSTEE 2.00	0.	0.	0.
BEVERLY T. CADIGAN GLOUCESTER HILL ROAD NEW GLOUCESTER, ME 04260	TRUSTEE 2.00	0.	0.	0.
WAYNE C. MCGARVEY 167 BRADLEY STREET PORTLAND, ME 04102	TRUSTEE 2.00	0.	0.	0.
LAWRENCE R. PUGH 38 MARIGOLD LANE FALMOUTH, ME 04105	TRUSTEE 2.00	0.	0.	0.
WILLIAM E. HAGGETT 425 BIRCH POINT ROAD WEST BATH, ME 04530	TRUSTEE 2.00	0.	0.	0.
TODD O. JEPSON 67 WOODMONT STREET PORTLAND, ME 04102	EXECUTIVE DIRECTOR 40.00	88,969.	7,484.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		88,969.	7,484.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 13
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ACTIVITY ONE

THE ORGANIZATION PRODUCED CHEESE AS A VALUE ADDED
ALTERNATIVE TO LOW MILK PRICES AND TO PROMOTE THE
SUSTAINABILITY OF DAIRY FARMING IN MAINE AND NEW ENGLAND.
THE ORGANIZATION SOLD GOODS RELATED TO ITS FARMING AND
EDUCATIONAL PROGRAMS, PROMOTING SUSTAINABILITY OF LOCAL
AGRICULTURE AND PROVIDING EDUCATIONAL OPPORTUNITIES FOR THE
PUBLIC. EQUESTRIAN AND OUTDOOR SKIING AND HIKING OPERATIONS
PROMOTE AMATEUR ATHLETICS AND HEALTHY LIFESTYLES THROUGH

PINELAND FARMS, INC.

01-0538172

RECREATION.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

3,943,060.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS PART XVII, LINE 1, COLUMN (D)	STATEMENT 14
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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

OCTOBER CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

FACILITY LEASE PAYMENTS

Pineland Farms, Inc.
Depreciation Detail
EIN 01:0538172

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Admin	1,126,128	783,938	342,190
Cheese	409,151	101,044	308,107
Education	31,820	27,718	4,102
Farm	2,939,656	2,025,207	914,449
Gillespie	1,129,497	622,391	507,106
Equestrian	1,079,394	673,951	405,444
Market	173,704	116,298	57,407
Outdoor	1,079,976	575,074	504,902
Rental	424,872	315,708	109,165
Total	8,394,200	5,241,329	3,152,871
Less 2009 Disposals	(207,272)	(183,834)	
	8,186,928	5,057,495	3,129,433

Pineland Farms, Inc.
Depreciation Detail
 EIN 01-0538172

Administrative

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Pownal Hall Closets and Shelving	652	12/11/01	15	307	43	350
Mahogany Sign - conference center	1,132	12/6/01	15	533	75	608
Sign-EC	3,600	12/5/01	7	3600	-	3,600
Benches	897	2/15/02	7	885	11	897
Jepson chair	306	6/1/02	7	288	18	306
2001 Ford E450 Bus	54,914	8/22/02	5	54914	-	54,914
Lectern	665	10/11/02	7	594	71	665
Oak mailboxes	360	12/20/02	7	312	48	360
Signage	515	3/29/02	7	503	12	515
Unisource equipment	641	3/29/02	7	626	15	641
Signage	885	7/3/02	7	821	64	885
Chevy Silverado - Todd	23,682	7/10/02	5	23682	-	23,682
Silverado 1500-Chris	23,167	6/4/03	5	23167	-	23,167
Sign post lumber	456	1/8/03	7	390	65	455
Signage	567	1/15/03	7	486	81	567
Signage	132	1/15/03	7	114	19	132
Sign kiosks	622	1/23/03	7	533	89	622
Chair	1,500	2/5/03	7	1267	214	1,481
File cabinet - Todd	588	2/7/03	7	497	84	581
Signage	420	2/13/03	7	355	60	415
Heaters	1,090	2/24/03	5	1090	-	1,090
Table & Chairs	2,566	3/1/03	7	2138	367	2,505
Desk & 2 chairs - CH	1,207	3/5/03	7	1006	172	1,178
Furniture - MH	1,356	3/5/03	7	1130	194	1,323
Table and chairs	320	3/7/03	7	267	46	312
Alpine wood chairs	1,905	3/12/03	7	1588	272	1,860
3 computers	4,268	3/26/03	5	4268	-	4,268
Picnic tables (8)	850	4/1/03	7	698	121	819
Gelato cooler - VC	2,765	4/21/03	5	2765	-	2,765
Gelato equipment - VC	1,458	5/2/03	7	1180	208	1,388
Pictures	1,300	4/30/03	7	1069	186	1,255
Refrigerator-maint	417	5/9/03	7	339	60	398
Painting	400	5/21/03	7	324	57	381
Furniture	18,868	5/21/03	7	15275	2,695	17,970
Pictures	750	5/31/03	7	607	107	714
Patio furniture	338	6/3/03	7	269	48	318
Paintings	688	6/9/03	7	548	98	647
Signage	1,743	6/30/03	7	1390	249	1,639
Interactive model	87,000	7/1/03	7	68357	12,429	80,786
Model case	42,327	7/1/03	7	33257	6,047	39,304
Software	682	7/1/03	3	682	-	682
Paintings (2)	490	7/1/03	7	385	70	455
Signage	315	7/1/03	7	248	45	293
Signage	289	7/1/03	7	227	41	268
Conference table	1,049	8/5/03	7	811	150	961
Conference chairs	1,976	8/5/03	7	1529	282	1,811
Painting	158	8/7/03	7	122	23	145
Computer - Jette	2,812	8/12/03	5	2812	-	2,812
Paintings (7)	11,652	8/18/03	7	9017	1,665	10,682
Benches (2)	403	8/25/03	7	312	58	370
Paintings (2)	99	8/25/03	7	77	14	91
Signage	525	10/1/03	7	394	75	469
Painting	893	10/1/03	7	670	128	798
Computer	2,167	10/1/03	5	2167	-	2,167
Plow	3,743	10/1/03	7	2,808	535	2,808
File drawer	530	11/1/03	7	392	76	468
DVD writer	341	12/6/03	5	341	-	341
Pineland Farms video	35,047	12/4/03	3	35047	-	35,047
Bagel toaster - DC	731	12/31/03	5	731	-	731
Toaster - DC	393	12/31/03	5	393	-	393
Picture framing	569	1/23/04	7	407	81	488
Oriental/Persian rugs (13)	2,160	1/7/04	7	1543	309	1,851
sold 2	392	11/25/09	7	280	47	327
Pine bench	243	1/7/04	7	174	35	208

Pineland Farms, Inc.
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Administrative

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Dining room table and six chairs	273	1/7/04	7	195	39	234
Modernist table	43	1/7/04	7	30	6	36
Pine chairs (6)	328	1/7/04	7	234	47	281
Boats in Harbor	182	1/7/04	7	130	26	156
Oriental/Persian rugs (6)	2,096	1/14/04	7	1497	299	1,796
Coffee table	243	1/14/04	7	174	35	208
Two drawer stand	121	1/14/04	7	87	17	104
Mission style chairs (6)	182	1/14/04	7	130	26	156
One drawer stand	61	1/14/04	7	43	9	52
Dropleaf mahogany table	91	1/14/04	7	65	13	78
Corner cupboard	61	1/14/04	7	43	9	52
Cutlery tray	92	1/14/04	7	66	13	79
Painting - Man Hayng	553	1/14/04	7	395	79	474
Painting - Along The River	307	1/14/04	7	220	44	264
Painting - Farm scene watercolor	61	1/14/04	7	44	9	53
Painting - Cow watercolor	92	1/14/04	7	66	13	79
Painting - Yellow Lake	154	1/14/04	7	110	22	132
Painting - Storm Over Unconunuc	154	1/14/04	7	110	22	132
Painting - Fall Chores	492	1/14/04	7	351	70	422
Painting - Fall Scene	215	1/14/04	7	154	31	184
Painting - Winter Day Monhegan	307	1/14/04	7	220	44	264
Painting - Western Landscape	61	1/14/04	7	44	9	53
Painting - The Wine Shop	123	1/14/04	7	88	18	105
Painting - Pemaquid Light	123	1/14/04	7	88	18	105
Painting - Children Sign	61	1/14/04	7	44	9	53
Country Chairs (2)	61	1/14/04	7	44	9	53
Rocker chair	427	2/1/04	7	300	61	361
Paintings - Lyn Snow	933	2/2/04	7	655	133	788
Paintings - Jameson Gallery	945	2/2/04	7	664	135	799
Rug braided	86	3/25/04	7	60	12	72
Rug persian	201	3/25/04	7	139	29	168
Rug persian	437	3/25/04	7	302	62	364
Notebook computer - Todd	2,932	4/27/04	5	2736	195	2,932
Trolley - final payment	67,948	5/25/04	5	63418	4,530	67,948
Trolley - deposit	25,000	11/1/03	5	23333	1,667	25,000
Printer	173	6/3/04	5	159	14	173
Signage	463	6/7/04	7	303	66	369
Computer monitor-Robin	441	6/22/04	5	404	37	441
Portable radios	1,470	6/30/04	5	1323	147	1,470
Printer-Robin	335	6/30/04	5	301	33	335
Fire truck	14,850	7/12/04	5	13118	1,733	14,850
Shipping - fire truck	4,313	8/31/04	5	3810	503	4,313
Pick up truck for general use	23,862	8/4/04	5	21078	2,784	23,862
Fire truck hoses	3,030	8/31/04	7	1876	433	2,309
Fire truck intake valve	1,045	9/15/04	7	647	149	796
Fire truck repair and refinish	7,630	9/15/04	5	6613	1,017	7,630
Commons kitchen equipment	11,346	8/31/04	7	7024	1,621	8,644
Paintings Cyr auction - 8/26/04	2,143	8/26/04	7	1352	306	1,659
Fire truck monitor	3,065	8/24/04	5	2708	358	3,065
Filing cabinet - Jette	483	8/23/04	7	305	69	374
New truck - general farm use	11,200	9/21/04	5	9707	1,493	11,200
Kitchen equipment commons	2,369	9/13/04	7	1466	338	1,805
Nozzles - fire truck	1,402	10/14/04	7	851	200	1,052
Tanks - fire truck	945	10/14/04	7	574	135	709
Ladder - fire truck	586	10/14/04	7	356	84	440
New Chevy van - Jim Casper	20,254	11/4/04	5	16879	3,375	20,254
Lockers	786	11/19/04	7	469	112	581
Leaf springs - Fire truck	1,250	12/16/04	5	1021	229	1,250
Saratoga fencing	2,310	12/31/04	15	616	154	770
Fire Truck repairs	2,588	1/11/05	5	2070	518	2,588
Sheraton 2 Drawer Stand - Inventory	362	3/2/05	7	198	52	250
Colonial Rocker	235	3/31/05	7	126	34	160
3 Carl Buck Watercolors - Inventory	1,575	3/23/05	7	844	225	1,069
3 Golf Carts	11,734	4/29/05	5	8605	2,347	10,952
Vacuum - Inventory	315	4/30/05	7	165	45	210
New server	28,315	4/1/05	5	21236	5,663	26,899
Chairs - Inventory	318	6/1/05	7	163	45	208

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				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
lone wolf documentary	2,232	6/22/05	3	2232	-	2,232
Fire Brigade Clothes	1,239	6/15/05	5	888	248	1,136
wire - convention	1,956	6/1/05	15	467	130	598
Golf Cart	3,833	7/18/05	5	2683	767	3,449
Furniture Set - Inventory	3,549	7/15/05	7	1774	507	2,281
Laser Printer	1,522	7/1/05	5	1065	304	1,369
Fire Truck pump rebuild	5,707	7/1/05	5	3995	1,141	5,136
Gate at Oak Hill Dump Site	960	7/1/05	15	224	64	288
Convention Banners	683	7/1/05	7	350	98	447
lone wolf documentary	2,232	8/1/05	3	2232	-	2,232
6 helmets and goggles - fire brigade	1,144	8/18/05	7	558	163	722
wire - convention	782	8/1/05	15	178	52	230
Repair to Todd's truck - axle/shocks	726	8/15/05	5	496	145	641
Tax on Fire truck	700	8/31/05	5	478	140	618
Cliff Satterthwaite The Stone Mill - Inventory	2,233	9/21/05	7	1063	319	1,382
Cliff Satterthwaite The Mary Washington House	2,820	9/21/05	7	1343	403	1,746
Stove for Cabin	6,755	9/29/05	7	3,217	965	4182
Re-build of fire truck engine	17,640	9/30/05	5	11760	3,528	15,288
Collyer Brook Trail/bridge improvements	15,716	10/3/05	15	3405	1,048	4,453
lone wolf documentary	2,232	10/20/05	3	2232	-	2,232
PFI Staff vests	1,437	10/31/05	7	650	205	855
Collyer Brook Trail Improvements	23,225	10/31/05	15	4903	1,548	6,451
Slate sink for cabin	1,110	10/31/05	7	238	79	317
Signs for harvest festival	784	10/15/05	7	364	112	476
Land clearing - Merrill Road	4,896	10/28/05	15	1034	326	1,360
4 Floral Pastels Framed	501	10/31/05	7	227	72	298
Land clearing - Merrill Road	8,419	11/4/05	15	1777	561	2,338
Rack installed for server	2,913	11/3/05	7	1318	416	1,734
Clearing Fields - Collyer Brook	7,174	11/11/05	15	1514	478	1,993
Table and chairs - inventory	647	11/29/05	7	285	92	377
Table and chairs - inventory	601	11/29/05	7	265	86	350
Land Clearing Bull Run	7,440	12/19/05	15	1529	496	2,025
Gate at Morse Rd Hay Field	1,040	12/28/05	15	208	69	277
File cabinet - Jette	813	1/12/06	7	348	116	464
Misc rugs from Cyr - Inventory	3,067	1/25/06	7	1,314	438	1,753
File Cabinet - Admin	532	2/8/06	7	222	76	298
Lamps - Inventory	807	02/28/06	7	327	115	442
Bonnie Mohr Print from Holstein Sale	1,325	04/01/06	7	521	189	710
Steel Welding Table	835	04/07/06	7	328	119	447
New transmission for fire truck	13,034	05/04/06	5	6,952	2,607	9558
Planer	524	05/30/06	7	193	75	268
Refrigerator for log cabin	4,602	5/31/06	7	1,698	657	2,356
Fence posts - log cabin	1,965	08/31/06	15	306	131	437
Painting log cabin porch	935	09/28/06	15	140	62	203
Chairs for cabin	1,209	07/24/06	7	432	173	604
Matresses, covers and blankets for log cabin	2,947	08/01/06	7	1,018	421	1439
Picnic tables log cabin	4,780	8/31/06	7	1,593	683	2276
Lumber for rails on Collyer Brook Bridge	2,594	06/01/06	15	447	173	620
Table and chairs inventory	815	11/27/06	7	243	116	359
chairs for cunningham	868	11/30/06	7	258	124	382
Copier - Admin	2,308	2/7/07	7	632	330	962
Chair for Cunningham	684	2/28/07	7	179	98	277
Computer and Install - Missi	1,505	4/11/07	5	527	301	827
Landscape rake - general use	1,756	5/3/07	7	418	251	669
Edger for Lawns	546	5/15/07	5	182	109	291
Dodge 2WD	10,500	5/15/07	5	3,500	2,100	5,600
repair to Todd's truck - transmission	1,020	8/30/07	5	272	204	476
Banners (reusable) Big E	1,418	9/12/07	7	270	203	473
New Transmission - Todd's Truck	1,136	9/30/07	5	284	227	511
VF Painting - Nancy Wilson	500	10/25/07	7	89	71	161
2005 Chevy 1-ton with plow and sander	25,000	10/23/07	5	6,250	5,000	11,250
Lumber for Cabin	534	10/31/07	7	89	76	165
painting on 2005Chevy 1-ton	600	11/30/07	5	130	120	250
Sander for truck	3,800	12/20/07	7	588	543	1,131
Plow and parts for Truck #12	1,472	12/31/07	7	210	210	421
lift and tire changer	5,776	12/31/07	7	825	825	1,650
balance on paint for 2005 Chevy 1-ton	600	12/31/07	5	120	120	240

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	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Tire Changing Equipment	500	1/17/08	7	71	71	143
File Cabinets	595	2/14/08	7	78	85	163
new laptop	1,827	2/14/08	3	558	609	1,167
New Drive for Server	1,988	2/14/08	3	607	663	1,270
Garage Tools - Phil	542	2/29/08	3	150	181	331
Repairs to 6-wheeler transmission	1,949	3/3/08	5	325	390	715
Safety Cabinet - Shop	1,104	3/25/08	7	131	158	289
New Van for Jessie	23,130	4/14/08	5	3,470	4,626	8,096
Rakes and shovels	786	5/31/08	7	66	112	178
Paint vehicle #13	733	5/31/08	5	86	147	232
New Trimmer	631	6/26/08	7	53	90	143
2 Trimmers	924	7/3/08	7	66	132	198
Sign for pond and garden	1,050	7/5/08	7	75	150	225
Re-edit video	3,868	7/21/08	3	645	1,289	1,934
Aerial Lift	15,044	7/24/08	7	1,075	2,149	3,224
chainsaw	699	7/30/08	5	58	140	198
Collyer Brook Beef fencing	683	8/21/08	15	19	46	65
Oriental rugs - inventory	606	8/22/08	7	36	87	123
Trimmer/pruner - garden	541	8/30/08	5	36	108	144
GMC4500	33,180	8/4/08	5	2,789	6,636	10,275
Autocar/Volvo 10-wheeler	37,500	8/6/08	5	2,500	7,500	10,000
06 Loader Case 521B	68,300	8/12/08	5	5,692	13,660	19,352
Curtains for Maint Barn	4,602	9/1/08	7	219	657	877
snowplow and mounts for #67	5,225	9/3/08	5	348	1,045	1,393
Paint vehicle #67	844	9/16/08	5	56	169	225
Paint vehicle #68	1,731	9/16/08	5	115	346	461
Desktop and setup - Dale	1,319	9/4/08	5	88	264	352
Steel brackets for Maint Barn curtain	511	9/4/08	7	24	73	97
Re-edit for video	3,868	9/16/08	3	430	1,289	1,719
Collyer Beef fencing	1,590	9/25/08	15	35	106	141
Sander for truck	5,017	9/26/08	7	239	717	956
Vehicle inspection tools	1,747	9/30/08	7	83	250	333
HR Filing cabinet	963	9/30/08	7	34	138	172
Partsmaster steel welding kit	533	10/6/08	7	19	76	95
Canon IR 3300 Copier	4,305	10/20/08	7	154	615	769
Vehicle inspection tools	697	10/30/08	7	17	100	116
Collyer Brook fencing and supplies	6,656	11/7/08	15	74	444	518
Concrete Blocks for Salt Shed - deleted 9/30/	2,405	11/4/08	7	57	-	57
Plow setups	7,180	12/19/08	7	85	1,026	1,111
Replacement motor for sander	741	12/31/08	5	-	148	148
new backup system and install	7,109	12/31/08	5	-	1,422	1,422
Jeep Cherokee - Chris	3,000	1/7/09	5	-	600	600
ID and Timecard Printer	813	3/24/09	5	-	135	135
9 time clocks	5,060	4/1/09	5	-	759	759
Laptop - Todd	2,248	8/13/09	5	-	187	187
Transmission to Jeep G Cherokee #73	2,331	9/1/09	5	-	155	155
Crane for workshop	1,576	11/6/09	7	-	38	38
Arborist Chainsaw	609	12/30/09	5	-	-	-
	1,126,128			642,170	141,452	783,938
	15,636					

Pineland Farms, Inc.
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Cheese

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Cheese press	3,714	6/1/06	7	1,370	531	1,901
Cheese appliances	3,475	5/4/04	7	1,282	496	1,779
Cheese curd mill	7,958	5/4/04	7	2,937	1,137	4,074
Cheese hoops	1,592	5/4/04	7	587	227	815
Cheese vat 50 gallon	1,678	6/30/04	7	619	240	859
Computer - Mark	2,273	8/12/04	5	2008	266	2,273
Milk analysis equipment	2,759	1/31/05	5	2207	552	2,759
Milk Truck - Gene Day	26,500	2/3/06	5	15,458	5,300	20,758
Repairs to Milk Truck	1,969	3/15/06	5	1,116	394	1,510
Cubicles and Furnishings for Creamery Office	8,946	4/21/06	7	3,515	1,278	4,793
Finish Data lines at Creamery	674	5/16/06	15	120	45	165
Dishwasher - Creamery	619	5/3/06	7	236	88	324
Washer/Dryer - Creamery	1,246	5/3/06	7	475	178	653
4 Chairs - Creamery	1,061	5/4/06	7	404	152	556
Creamery Signage	1,050	5/30/06	7	388	150	538
Computer for Creamery	992	5/31/06	5	513	198	711
Repairs to Milk Truck	1,858	5/31/06	5	960	372	1,331
Cable lines for Creamery	2,500	6/1/06	15	431	167	597
3 Feed pumps for Creamery	1,065	6/1/06	7	393	152	545
Tanker truck repair and paint	3,350	9/1/06	5	1,563	670	2,233
Creamery enter / exit signs	709	7/21/06	7	253	101	354
36 20lb cheese hoops	2,520	7/25/06	7	870	360	1,230
4000 gallon Tanker truck	11,579	7/27/06	5	5,596	2,316	7,912
Foam soap cleaning machine	735	7/28/06	7	254	105	359
Milk Truck Receptacle at Wilson Barn	576	10/1/06	15	86	38	125
Smoker	606	12/4/06	7	180	87	267
Repairs to Milk Truck	559	12/27/06	5	233	112	345
Upgrade to Boiler	1,827	12/31/06	15	244	122	365
Shelving and Worktable	662	1/31/07	7	189	95	284
Safety restraints in receiving bay	1,341	2/13/07	15	171	89	261
Box cutting die for creamery	1,297	2/7/07	7	355	185	540
50%down on installation in tanks	1,820	3/1/07	15	202	121	324
Cheese Signs and Product Shots	1,500	3/27/07	7	375	214	589
Back Label Printer	1,699	4/5/07	5	594	340	934
Balance on Installation in tanks	1,820	5/2/07	15	202	121	324
Repairs to Forklift	2,752	7/3/07	5	826	550	1,376
Backup condensing unit at Creamery	650	7/31/07	5	184	130	314
Plastic tubs for Creamery	842	7/1/07	7	180	120	301
Print plates	625	8/10/07	7	126	89	216
Cutting dies	908	8/13/07	7	184	130	314
Chemical Pumps	1,189	8/24/07	7	241	170	410
Stainless Tables and boxes	600	8/31/07	7	114	86	200
Hydraulic Pallet truck	871	9/30/07	7	166	124	290
Rotary cutting die	2,189	10/17/07	7	365	313	678
60 Cheese Hoops	8,400	10/18/07	7	1,400	1,200	2,600
OKI 1624 Printer	2,310	10/22/07	5	539	462	1,001
Pallet Scale	770	11/14/07	7	128	110	238
Fabrication in receiving bay	758	11/20/07	7	126	108	235
Shipping on 60 hoops	625	12/5/07	7	104	89	193
Box Print Plate	919	1/2/08	7	131	131	263
Washdown hoses	1,248	2/26/08	7	163	178	342
Piping for wheel press	735	3/1/08	7	88	105	193
Airfoamer	1,010	4/7/08	7	108	144	253
New computer	1,397	4/10/08	5	210	279	489
Hobart Spread Mixer	2,955	5/1/08	7	281	422	704
Repair to Cryovac machine	2,111	5/8/08	7	201	302	503
Milk Analyzer	4,391	6/2/08	7	366	627	993
Lab equipment	605	6/9/08	7	50	86	137
Jeep Compass	17,350	6/9/08	5	2,024	3,470	5,494
Laptop - Pattie	1,826	7/11/08	5	183	365	548
scale for creamery	635	7/17/08	7	45	91	136
Framed ACS awards	571	7/31/08	7	34	82	116
Piston filler for spreads	2,871	9/30/08	7	103	410	513
COP tank steam valve replacement	1,618	11/19/08	7	39	231	270
Marketing video by Patsy Wiggins in service 9/	10,000	8/26/08	3	1,111	2,500	3,611
F W Webb	499	1/8/09	5	-	100	100
Centrifuge	749	1/13/09	7	-	107	107
HTST repair	815	1/23/09	7	-	116	116
Curd Mill	14,599	1/26/09	7	-	2,086	2,086

Pineland Farms, Inc.
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Cheese

	Basis	Date placed in service	Life	2008 Accumulated Depreciation	Current year Depreciation	2009 Accumulated Depreciation
2008 Chevy Impala	15,571	2/20/09	5	-	2,855	2,855
Curd Paddle Repair	522	3/10/09	7	-	62	62
Laptops Greg and Neil	6,113	3/19/09	5	-	1,019	1,019
HVAC repair	2,663	3/20/09	7	-	317	317
New Boiler Valve	1,012	5/12/09	7	-	96	96
Smoker repair	5,363	5/31/09	7	-	447	447
Label Printer	1,652	5/31/09	5	-	193	193
Waxing table	2,001	7/24/09	7	-	143	143
Waxing equipment	4,678	8/1/09	7	-	278	278
Cheese Transport carts	2,780	8/21/09	7	-	165	165
2 Desks - Sales office	896	9/9/09	7	-	43	43
Spread Mixer	2,332	9/18/09	7	-	111	111
Moisture Sensor	2,856	9/23/09	7	-	136	136
Milk Tank #1 Fridge repair	1,340	9/25/09	7	-	64	64
Freezer	780	9/30/09	7	-	28	28
Chevy Impala - Neal	15,200	9/22/09	5	-	1,013	1,013
Power to HTST	914	10/9/09	7	-	33	33
Bronze valves on Cheese Vat	2,600	10/19/09	7	-	93	93
Replaced elbows and tees	3,357	10/23/09	7	-	120	120
New Printer for Creamery	2,305	10/30/09	7	-	55	55
2004 Intl 4300 Reefer truck	24,570	10/24/09	5	-	1,229	1,229
Inventory System (placed in service 11/2009)	114,727	1/2/09	5	-	3,824	3,824
	409,151			56,208	44,837	101,044

2009 Additions: 230,895

Pineland Farms, Inc.
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Education

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Office Furniture - Smokehouse	4,602	7/1/01	7	4602	-	4,602
Fax Machine - Smokehouse	1,049	7/1/01	5	1049	-	1,049
Vacuum Cleaner and Furniture - Smokehouse	1,073	7/1/01	5	1073	-	1,073
Classroom furniture	2,396	1/15/02	7	2395	1	2,396
Smokehouse repair	750	4/18/02	39	129	19	148
Computer- Mary McKellar	2,613	6/13/03	5	2613	-	2,613
Microscopes	756	7/1/03	5	756	-	756
Spinning wheel	340	8/5/03	5	340	-	340
Hot plates	659	12/11/03	7	479	94	573
Wetlands model	670	12/11/03	7	487	96	583
Education equipment	1,005	1/1/04	7	718	144	862
Computer	1,857	2/14/04	5	1826	31	1,857
Binoculars	287	4/1/04	7	195	41	236
Table and chairs	313	4/1/04	7	213	45	257
Computer system - Patti	3,020	6/30/04	5	2718	302	3,020
Handrail calf barn	3,900	9/9/04	7	2415	557	2,972
Signage - Ed center	4,384	10/24/04	7	2662	626	3,288
Chair - Patti	246	11/9/04	7	146	35	181
Blinds - Smokehouse	723	1/31/05	7	413	103	516
Picnic Tables for sheep barn	570	8/21/07	7	122	81	204
Repairs to smokehouse copier	608	6/5/08	5	71	122	193
	31,820			25,421	2,297	27,718

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Farm						2008		2009	
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation	Current year Depreciation
Rotary Cutter, Wagon Gear, Bale Rack	5,114	7/1/01	7	5,114	-	5,114	-	5,114	-
Bed for Wagon	2,158	7/1/01	7	2,158	-	2,158	-	2,158	-
John Deere Spreader - traded 3-27-09	10,479	7/1/01	7	10,479	-	10,479	-	10,479	-
PC'S and Printers	4,893	7/1/01	5	4,893	-	4,893	-	4,893	-
Pressure Washers w/ Hose Reel	3,407	7/1/01	7	3,407	-	3,407	-	3,407	-
16' Trailer w/ Water Tank	700	7/1/01	7	700	-	700	-	700	-
Mechanic Tools	1,228	7/1/01	7	1,228	-	1,228	-	1,228	-
Cattle Fountains	2,105	7/1/01	7	2,105	-	2,105	-	2,105	-
Cattle Delivery	2,299	7/1/01	5	2,299	-	2,299	-	2,299	-
1997 New Holland 8360 Tractor	63,700	7/1/01	7	63,700	-	63,700	-	63,700	-
1989 New Holland 7710 Tractor	14,884	7/1/01	7	14,389	495	14,884	-	14,884	-
1990 New Holland 575 Square Baler	7,500	7/1/01	7	7,500	-	7,500	-	7,500	-
1995 Gehl V-Rake 420	1,900	7/1/01	7	1,900	-	1,900	-	1,900	-
1992 EZ Trail Hay Wagon	1,250	7/1/01	7	1,250	-	1,250	-	1,250	-
1992 EZ Trail Hay Wagon	1,250	7/1/01	7	1,250	-	1,250	-	1,250	-
1984 Airflow Hay Wagon	500	7/1/01	7	500	-	500	-	500	-
1999 Farmco Haywagon	3,500	7/1/01	7	3,500	-	3,500	-	3,500	-
1995 Bale Hugger	400	7/1/01	7	400	-	400	-	400	-
1995 Bale Hugger	400	7/1/01	7	400	-	400	-	400	-
1999 Water Tank - 1100 Gallon	500	7/1/01	7	500	-	500	-	500	-
1999 Craftsman Air Compressor	500	7/1/01	7	500	-	500	-	500	-
Cattle - Wilsondale Over 18 Months - 52 @ \$3K	156,000	12/5/01	5	156,000	-	156,000	-	156,000	-
Cattle - Wilsondale Under 18 Months - 20 @ \$2,587	51,750	12/5/01	5	51,750	-	51,750	-	51,750	-
2001 JD 348 Baler	19,900	12/5/01	7	19,900	-	19,900	-	19,900	-
2000 McHale Wrapper	15,500	12/5/01	7	15,500	-	15,500	-	15,500	-
1999 JD Round Baler	16,900	12/5/01	7	16,900	-	16,900	-	16,900	-
1999 JD Rake	4,000	12/5/01	7	4,000	-	4,000	-	4,000	-
1997 JD Rake	3,000	12/5/01	7	3,000	-	3,000	-	3,000	-
1997 JD Bale Hugger	1,000	12/5/01	7	1,000	-	1,000	-	1,000	-
1996 JD Rotary Mower	1,200	12/5/01	7	1,200	-	1,200	-	1,200	-
JD Hay Trailers (5)	4,000	12/5/01	7	4,000	-	4,000	-	4,000	-
E-Z Hay Trailers	2,500	12/5/01	7	2,500	-	2,500	-	2,500	-
1984 JD 2950 - sold 9/29/09	19,000	12/5/01	7	19,000	-	19,000	-	19,000	-
1983 JD 2950 W/ Loader	19,500	12/5/01	7	19,500	-	19,500	-	19,500	-
1975 JD 1530	8,500	12/5/01	7	8,500	-	8,500	-	8,500	-
Hay Elevator	600	12/5/01	7	600	-	600	-	600	-
Fertilizer Spreader	1,200	12/5/01	7	1,200	-	1,200	-	1,200	-
JD Drag Harrow	300	12/5/01	7	300	-	300	-	300	-
Tire Chains	750	12/5/01	7	750	-	750	-	750	-
20' Cattle Trailer	17,000	12/5/01	7	17,000	-	17,000	-	17,000	-
Grain Carts	1,000	12/5/01	7	1,000	-	1,000	-	1,000	-
Agway Round Bale Feeder	1,000	12/5/01	7	1,000	-	1,000	-	1,000	-
Thomas Bale Feeder	1,000	12/5/01	7	1,000	-	1,000	-	1,000	-
Headlock Feeder	2,500	12/5/01	7	2,500	-	2,500	-	2,500	-
Pipeline & 3 Units	5,000	12/5/01	7	5,000	-	5,000	-	5,000	-
Misc Equipment	4,600	12/5/01	7	4,600	-	4,600	-	4,600	-
Forklift for loader	1,071	1/15/02	7	1,071	-	1,071	-	1,071	-
Fencing	540	2/15/02	15	249	36	285	-	285	-
Vehicle Sold 10-14-09	29,711	2/15/02	5	29,711	-	29,711	-	29,711	-
Sheep gates	3,019	3/15/02	7	2,946	73	3,019	-	3,019	-
Trailer and alteration	6,305	3/18/02	7	6,156	149	6,305	-	6,305	-
Milk barn land raze	6,672	3/20/02	39	1,169	171	1,340	-	1,340	-
Window grates	2,800	3/29/02	7	2,733	67	2,800	-	2,800	-
Stone wall	15,500	3/31/02	39	2,715	397	3,112	-	3,112	-
5 animal pens	3,413	4/4/02	7	3,293	121	3,413	-	3,413	-
Pavement	6,059	4/7/02	15	2,727	404	3,131	-	3,131	-
Milk barn raze	2,558	4/11/02	39	443	66	509	-	509	-
Wall #2 Wilsondale	10,500	4/24/02	39	1,817	269	2,086	-	2,086	-
Wilson Pick up	700	5/21/02	5	700	-	700	-	700	-
Silverado	20,500	5/28/02	5	20,500	-	20,500	-	20,500	-
2 pig pens	965	6/5/02	7	907	58	965	-	965	-
Pump repair	2,000	6/10/02	7	1,882	118	2,000	-	2,000	-
Manure spreader traded 3-27-09	12,000	6/24/02	7	11,285	429	11,714	-	11,714	-
Baler	1,405	7/1/02	7	1,305	100	1,405	-	1,405	-
Cow keepers fencing	3,654	7/3/02	15	1,584	244	1,828	-	1,828	-
Equipment	977	7/12/02	7	908	69	977	-	977	-
Signage	636	7/15/02	7	591	46	636	-	636	-
Flail mower - sold 3-25-09	2,400	7/21/02	7	2,228	86	2,314	-	2,314	-
Headlock feeder	3,593	7/22/02	7	3,336	257	3,593	-	3,593	-
Sheep Equipment	5,170	8/1/02	7	4,740	430	5,170	-	5,170	-
Aluminum sheep pen	700	9/24/02	7	633	67	700	-	700	-
Sheep scale	700	9/24/02	7	633	67	700	-	700	-

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Farm				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Bale thrower	5,618	10/1/02	7	5,017	601	5,618
Mower	10,500	11/1/02	7	9,250	1,250	10,500
Chevy truck	15,250	11/18/02	5	15,250	-	15,250
Tractor	10,724	12/11/02	7	9,320	1,404	10,724
Generator	6,753	12/11/02	7	5,869	884	6,753
Box stalls	12,700	12/11/02	7	10,885	1,814	12,699
Gutter grates	4,796	12/11/02	7	4,110	685	4,796
Milking system	36,375	12/11/02	15	14,550	2,425	16,975
Vertical mixer	20,738	12/15/02	7	18,023	2,715	20,738
Portable microwaves	346	12/26/02	7	300	46	346
Refrigerators	6,486	1/3/03	7	5,560	926	6,486
Milk storage cabinet	300	1/7/03	7	257	43	300
Milking system install	1,788	1/9/03	15	715	119	834
Gutter system install	1,445	1/9/03	7	1,238	206	1,444
Milking system	36,375	1/15/03	15	14,550	2,425	16,975
Milking system	1,000	1/15/03	15	401	67	467
Clipping chute	800	2/1/03	7	676	114	790
Grain carts	432	2/1/03	7	366	62	428
Grain carts	233	2/1/03	7	196	33	229
Brallion Seeder - destroyed 12/18/09	2,940	2/28/03	7	2,485	420	2,905
Video program software	461	3/11/03	3	461	-	461
Glass enclosure - barn stall	315	3/11/03	7	263	45	308
4 shades - Milkroom	425	3/12/03	7	355	61	416
Plumbing Heating -DB	25,977	3/19/03	7	21,647	3,711	25,358
Wooden cow sign	491	3/28/03	7	409	70	479
Electrical for generator - DB	1,668	4/1/03	5	1,668	-	1,668
Memory upgrade	906	4/18/03	3	906	-	906
Sheep barn units	3,659	4/24/03	39	539	94	633
Welder / torches	2,830	4/30/03	5	2,830	-	2,830
Sheep gates	1,354	4/30/03	7	1,112	193	1,305
Holstein (Chns K)	9,091	4/30/03	5	9,091	-	9,091
Land improvement	58,682	5/1/03	15	22,169	3,912	26,081
Barn cleaner - WD	11,422	5/17/03	5	11,422	-	11,422
2 chairs	809	5/19/03	7	655	116	771
Shelving - McWhinnie	825	5/21/03	7	668	118	786
Signs - McWhinnie	550	5/21/03	7	445	79	524
Chainsaw	700	5/22/03	5	700	-	700
2001 Skid Steere	14,700	5/23/03	5	14,700	-	14,700
Water tanks	400	5/30/03	7	324	57	381
Fencing	5,204	5/31/03	15	1,966	347	2,313
Land improvement	6,998	6/1/03	15	2,605	467	3,072
Land improvement	7,750	6/1/03	15	2,885	517	3,401
Land improvement	3,801	6/1/03	15	1,415	253	1,668
Land improvement	5,693	6/1/03	15	2,119	380	2,499
Finish mower	630	6/1/03	5	630	-	630
Silverado 2500-Shane	22,327	6/4/03	5	22,327	-	22,327
Land improvement	5,735	6/7/03	15	2,134	382	2,517
Land improvement	6,105	6/7/03	15	2,272	407	2,679
Land improvement	9,350	6/10/03	15	3,480	623	4,104
Land improvement	11,375	6/10/03	15	4,233	758	4,992
Land improvement	6,082	6/10/03	15	2,264	405	2,669
Land improvement	5,510	6/10/03	15	2,050	367	2,418
Land improvement	5,673	6/26/03	15	2,112	378	2,490
Land improvement	7,750	6/26/03	15	2,885	517	3,401
Subpanel	1,188	6/30/03	15	442	79	521
Feedcart	556	6/30/03	7	443	79	522
Fencing	35,798	6/30/03	15	13,325	2,387	15,712
Headlock feeder	3,860	6/30/03	7	3,079	551	3,630
Wall in Sheep Barn	853	7/1/03	15	312	57	369
Land improvement	4,431	7/1/03	15	1,625	295	1,920
Land improvement	7,100	7/1/03	15	2,603	473	3,077
Land improvement	6,225	7/1/03	15	2,283	415	2,698
Land improvement	2,155	7/1/03	15	791	144	934
Land improvement	4,216	7/1/03	15	1,546	281	1,827
Land improvement	7,861	7/1/03	15	2,882	524	3,406
Land improvement	8,199	7/1/03	15	3,006	547	3,553
Land improvement	14,300	7/1/03	15	5,243	953	6,197
Sheep fencing	661	7/1/03	15	242	44	286
2 Registered open heifers	2,350	7/2/03	5	2,350	-	2,350
Snowmobile	400	7/7/03	5	400	-	400
Trailer	567	7/7/03	5	567	-	567
4ec16w trailer	2,357	7/7/03	5	2,357	-	2,357

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Farm				2008		2009
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Granite wall - CB	9,216	7/14/03	15	3,379	614	3,993
Air vents	3,065	7/15/03	15	1,123	204	1,328
Sheep barn wall	509	7/15/03	15	187	34	221
Bale grinder	10,372	7/15/03	7	8,150	1,482	9,632
Feedcart	512	7/16/03	7	403	73	476
Fans (3) for shows	656	7/21/03	5	656	-	656
Polesaw	485	7/23/03	5	485	-	485
Chicken pen	1,980	7/28/03	15	726	132	858
C6500 2001 Chevy	35,921	7/29/03	5	35,921	-	35,921
Land improvement	10,150	8/5/03	15	3,666	677	4,342
Land improvement	5,635	8/5/03	15	2,036	376	2,411
Land improvement	3,600	8/5/03	15	1,300	240	1,540
Fencing	7,272	8/5/03	15	2,626	485	3,111
Land improvement	5,652	8/5/03	15	2,041	377	2,418
Land improvement	7,060	8/5/03	15	2,550	471	3,020
Land improvement	4,315	8/26/03	15	1,559	288	1,846
Land improvement	5,580	8/29/03	15	2,015	372	2,387
Land improvement	4,195	8/29/03	15	1,516	280	1,795
Land improvement	1,445	8/29/03	15	521	96	618
Land improvement	4,573	8/31/03	15	1,652	305	1,956
Land improvement	7,495	8/31/03	15	2,707	500	3,206
Land improvement	7,053	9/1/03	15	2,508	470	2,978
Land improvement	3,945	9/4/03	15	1,403	263	1,666
Land improvement	2,427	9/4/03	15	863	162	1,025
Auger	1,276	9/1/03	7	972	182	1,154
Fencing	28,831	9/1/03	15	10,251	1,922	12,173
Cushion matting	12,877	9/1/03	5	12,877	-	12,877
Grain bins	3,200	9/1/03	7	2,438	457	2,895
Water bowls	3,171	9/1/03	7	2,416	453	2,869
Dairy Cow - Howeacres Integrity Layla reg 130133115	3,500	9/6/03	5	3,500	-	3,500
Land improvement	4,925	9/16/03	15	1,750	328	2,079
Dairy Cow - Sunrise-View emersn reg 60465217	2,000	9/20/03	5	2,000	-	2,000
Land improvement	5,500	10/1/03	15	1,926	367	2,292
Land improvement	2,621	10/1/03	15	918	175	1,093
Land improvement	575	10/1/03	15	201	38	240
Fencing	23,330	10/1/03	15	8,165	1,555	9,721
Land improvement	5,350	10/1/03	15	1,873	357	2,229
Land improvement	20,530	10/15/03	15	7,186	1,369	8,554
Land improvement	6,050	10/15/03	15	2,117	403	2,521
Land improvement	4,890	10/15/03	15	1,712	326	2,038
Land improvement	5,500	10/15/03	15	1,926	367	2,292
Land improvement	2,888	10/31/03	15	1,011	193	1,204
Fencing	11,279	10/31/03	15	3,948	752	4,700
Signage	599	10/1/03	7	449	86	535
Tractor	5,460	10/1/03	7	4,095	780	4,875
Tractor repair	1,156	10/1/03	7	867	165	1,032
Backhoe	10,316	10/31/03	7	7,737	1,474	9,211
Gooseneck hub	600	11/1/03	7	443	86	529
Truckbox	239	11/19/03	7	177	34	211
Plow	1,048	11/24/03	7	774	150	924
Vehicle body work	1,800	11/24/03	5	1,800	-	1,800
Gates - Valley farm	796	12/1/03	15	269	53	322
Land improvement - Roberts farm	4,626	12/6/03	15	1,568	308	1,876
Dump Truck covers (2)	3,182	12/1/03	5	3,182	-	3,182
Cow - Wisconsin state	15,000	12/17/03	5	15,000	-	15,000
New Holland 1431 Disc Mower	23,286	12/1/03	5	23,286	-	23,286
Tractor 2003 Knight	14,500	12/1/03	5	14,500	-	14,500
Refrigerator	570	12/1/03	7	414	81	495
Land improvement - clearing	3,960	12/15/03	15	1,342	264	1,606
Land improvement - clearing	5,580	12/20/03	15	1,891	372	2,263
Land improvement - clearing	2,525	12/23/03	15	855	168	1,024
Land improvement - clearing	1,825	12/31/03	15	609	122	730
2003 740 Round baler	18,583	12/23/03	7	13,495	2,655	16,150
Wilsendale milking system	900	12/1/03	7	654	129	783
Electric coil top - Calf Barn	570	12/1/03	7	414	81	495
Culvert for crossing	1,694	12/1/03	15	574	113	687
Fencing Valley Farm	20,712	1/13/04	15	6,904	1,381	8,285
Calf pens	3,416	1/1/04	15	1,139	228	1,366
8 Heifers	10,000	2/29/04	5	9,667	333	10,000
Calf pen material	2,522	2/24/04	7	1,772	360	2,132
Calf pen plastic	488	2/1/04	7	343	70	413
Calf pens	3,803	2/7/04	7	2,671	543	3,214

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Farm				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Calf pens	248	2/19/04	7	174	35	209
Dairy signs	829	2/1/04	7	582	118	701
2003 John Deere 7320 tractor	62,895	2/2/04	7	44,176	8,985	53,161
Calf cart	335	3/6/04	7	231	48	279
Trophy case	676	3/15/04	7	467	97	563
Bee hives (6)	436	3/16/04	7	301	62	363
Bale wrapper repair	1,127	3/30/04	5	1,071	56	1,127
Cow - 60448768 Caper	3,375	3/15/04	5	3,263	113	3,375
Cow - 60150799 Haylee	4,375	3/15/04	5	4,229	146	4,375
Cow - 60448782 Tippity - Sold 12/18/09	1,375	3/15/04	5	1,329	46	1,375
Barn construction - MacWhinnie	4,411	4/27/04	39	528	113	641
Diamond plate ramp and frame	507	4/16/04	7	344	72	417
Calf pens supply	4,945	5/1/04	7	3,297	706	4,003
New Holland tedder	4,248	5/26/04	5	3,965	283	4,248
10 Heifers	12,375	5/19/04	5	11,550	825	12,375
Ladder	442	6/1/04	7	289	63	353
Door on roof shed	2,217	6/4/04	7	1,452	317	1,769
Trimmers (2)	819	6/30/04	7	526	117	643
Tractor repair	1,842	6/30/04	5	1,658	184	1,842
Rubber mats	3,988	6/30/04	7	2,563	570	3,133
Dairy cattle	34,003	7/31/04	5	30,602	3,400	34,003
Horse pen - Teddy	1,577	7/16/04	7	1,014	225	1,239
Heifers (9) at \$1,300 each	11,700	8/16/04	5	10,335	1,365	11,700
New road	3,581	8/10/04	15	1,054	239	1,293
Milk system computer repair	3,150	8/31/04	5	2,730	420	3,150
Manure pad - VF	12,313	10/21/04	15	3,489	821	4,309
Recipient heifers (3 @ 1424)	4,272	10/31/04	5	3,560	712	4,272
Dairy cow - Northeast Kingdom	3,550	10/31/04	5	2,958	592	3,550
Barbwire fencing - Collyer Brook	3,612	10/29/04	15	1,004	241	1,245
Clutch - John Deere 1530	1,634	10/31/04	5	1,362	272	1,634
Pasture mower	7,466	10/31/04	5	6,221	1,244	7,466
Fencing and posts - Collyer Brook	5,014	11/12/04	15	1,393	334	1,727
Headlocks	1,285	11/30/04	7	750	184	933
Gates - Valley farm	1,828	11/30/04	15	498	122	620
Dairy cell machine	2,500	11/30/04	5	2,042	458	2,500
Calf - Flurry	5,700	12/31/04	5	4,560	1,140	5,700
Hanson field fence project	18,309	12/31/04	15	4,882	1,221	6,103
Tractor repair - JD 2450	1,338	12/30/04	5	1,071	268	1,338
Collyer Brook fence project	2,888	1/1/05	15	770	193	963
Hanson field fence project	4,848	1/1/05	15	1,293	323	1,616
Tractor repair - JD 2450	613	1/15/05	5	490	123	613
1 Recipient Heifers 1350 each (Roebuck Livestock) (sold 6/1/05)	1,350	2/25/05	5	1,057	135	1,192
Hanson field fence project	3,717	2/1/05	15	970	248	1,218
Tool Box	270	2/18/05	7	151	39	190
Truck plow	3,196	2/28/05	7	1,788	457	2,245
1 Heifer - Al Schmitt	25,174	3/10/05	5	19,300	5,035	24,334
1 Ton tool truck	30,688	3/31/05	5	23,016	6,138	29,154
Cow pictures	1,630	3/31/05	7	873	233	1,106
Tractor Repair and Clutch - Ford 7710	1,565	4/1/05	5	1,174	313	1,487
Hanson Farm Fencing	10,105	4/15/05	15	2,526	674	3,200
Pequea Round Bale Mower	3,251	4/20/05	5	2,438	650	3,088
Worksaver Bale Grabber	1,943	4/20/05	5	1,457	389	1,845
Collyer Brook fence project	6,972	4/22/05	15	1,743	465	2,208
Collyer Brook fence project	3,498	4/29/05	15	855	233	1,088
Collyer Brook fence project	1,909	4/22/05	15	477	127	604
Miscellaneous Tools	1,171	4/15/05	7	627	167	794
Miscellaneous Tools - Maine Oxy	5,857	4/22/05	7	3,138	837	3,974
Hydraulic Pump for Red Dump	776	5/9/05	5	569	155	724
Fencing - WNF	15,137	5/27/05	15	3,700	1,009	4,709
Dodge Ram 3500 - WNF	17,624	5/27/05	5	12,924	3,525	16,449
Cattle Trailer - WNF	11,200	5/27/05	5	8,213	2,240	10,453
JD Gator	4,234	5/27/05	5	3,105	847	3,952
Leaf Blower	524	5/31/05	5	384	105	489
Grain bin top	547	5/31/05	7	287	78	365
Milk system repairs	552	5/31/05	7	289	79	368
2000 JD 6210 Tractor - WNFF	27,525	5/27/05	7	14,418	3,932	18,350
1998 JD Tandem Rake hitch (2 Wheel) - WNFF	2,075	5/27/05	7	1,087	296	1,383
Collyer Brook fence project	4,595	5/6/05	15	1,098	306	1,404
Collyer Brook fence project	2,277	6/3/05	15	544	152	696
Collyer Brook Roadwork	6,388	6/4/05	15	1,526	426	1,952
VF Paving	883	6/9/05	15	211	59	270
Pallet forks	298	5/31/05	5	214	60	273
JD 6400 Repairs	483	5/31/05	5	346	97	442
New Seat in Tractor	1,042	5/31/05	5	747	208	955
Culvert at Gary Foster Field	1,440	6/13/05	15	344	96	440

Pineland Farms, Inc.
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Farm				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
2 Signs - Commercial Beef	1,260	6/16/05	5	903	252	1,155
Water Lines in Grove	2,435	6/20/05	15	582	162	744
Campus wing for convention	4,305	6/16/05	15	1051 928	287	1,339
Motor for Hay Grnder	1,151	7/5/05	5	806	230	1,036
Fused Disconnects installed at grove	1,974	7/1/05	15	461	132	592
Partitions installed at Grove	3,239	7/1/05	15	756	216	972
Electncal upgrade at Grove - L M Electrical	10,287	7/1/05	15	2,400	686	3,086
Dodge '02 350 Dually 4x4 - N A	20,786	7/27/05	5	14,550	4,157	18,707
Shelving - Farm	1,299	7/13/05	7	650	186	835
Signage for trailers	378	7/18/05	7	189	54	243
Bale Chopper - Wilson Barn	831	7/1/05	5	582	166	748
5 Recipient Heifers - Roebuck	8,691	7/18/05	5	6,084	1,738	7,822
Fans for Dairy Barn (7)	2,348	7/31/05	5	1,644	470	2,114
Repairs to 8360	1,454	7/31/05	5	1,018	291	1,309
repairs to 2950	2,721	7/31/05	5	1,904	544	2,448
Farm Truck - Elvin Copp	5,000	8/10/05	5	3,417	1,000	4,417
Chevy 2500 HD 4WD - Copp Motors	15,827	8/11/05	5	10,815	3,165	13,980
Rubber mats	2,423	8/11/05	7	1,182	346	1,528
Repairs to Dan's Truck	502	8/12/05	5	343	100	444
Custom pine trunk and sign	615	9/2/05	7	300	88	388
JD 7820	75,600	9/14/05	5	50,400	15,120	65,520
Knight Side Discharge Spreader	19,110	9/16/05	7	9,100	2,730	11,830
Work on pads at heifer and chicken barn	1,010	9/19/05	15	224	67	292
Gate at Collyer Brook	1,738	9/16/05	7	828	248	1,076
"Woody"	4,000	10/24/05	5	2,600	800	3,400
"Tejay"	2,950	10/24/05	5	1,918	590	2,508
Fuel pump for Dodge Ram 3500	2,817	10/1/05	5	1,831	563	2,395
Grain Bins	9,507	10/25/05	7	4,414	1,358	5,772
Improvements to bull barn at wilsondale	5,413	10/31/05	15	1,143	361	1,504
Feedlot consulting at collyer brook	4,017	10/31/05	15	848	268	1,116
Improvements at Valley Farm	2,840	10/31/05	15	600	189	789
Repairs to JD6140	750	10/31/05	5	475	150	625
Feeder - WNF	945	10/31/05	7	428	135	563
Purchase of 10 Recipient Heifers	15,000	11/1/05	5	9,500	3,000	12,500
Repair on milking unit	921	11/25/05	7	416	132	548
Padding for Bull Barn	1,213	11/25/05	7	549	173	722
Repair to JD 6120	1,222	11/30/05	5	753	244	998
Gutter Cleaner at Bull Barn	14,973	11/30/05	7	6,595	2,139	8,734
Gravel Bed at WNF	6,600	12/5/05	15	1,357	440	1,797
Gravel Bed at WNF	14,708	12/19/05	15	3,023	981	4,004
Repair to Milk Tank	687	12/30/05	7	294	98	393
1 Recipient Heifer - Allison Moon	1,500	12/29/05	5	900	300	1,200
Mats for VF Dairy	3,830	12/31/05	7	1,641	547	2,189
10 Recipients - Robert Foulks	14,000	1/30/06	5	8,167	2,800	10,967
Hydraulic Pump for Farm Tractor	1,767	1/31/06	7	736	252	989
10 Recipient heifers - L C Wormell	12,600	2/8/06	5	7,350	2,520	9,870
1 Sold 6-18-09	1,400	2/8/09	5	817	140	957
New Driveshaft for Tractor - JD5420	976	2/28/06	5	553	195	748
New rear window for NH8360	1,017	4/10/06	5	560	203	763
Lot 31- Kissamee Dundee Haley ET	18,200	4/1/06	5	10,010	3,640	13,650
Lot 38 Embryos	5,750	4/3/06	5	3,163	1,150	4,313
Lot 21- Kingsmill Allen Brianne	11,000	4/3/06	5	6,050	2,200	8,250
Lot 9- Lylehaven Patricia	7,700	4/3/06	5	4,235	1,540	5,775
Lot 39- SilverShade DNDE Brandy-ET	4,100	4/3/06	5	2,255	820	3,075
New Clutch and Master cylinder - Mike's truck	889	4/28/06	5	474	178	652
Gravel Bed at WNF	3,378	5/4/06	15	601	225	826
Ehlo Bale Wrapper	25,724	5/8/06	7	9,800	3,675	13,474
Sawdust cart for MFB	625	5/9/06	7	238	89	327
2001 Chevrolet 3500 Diesel	15,000	5/12/06	5	8,000	3,000	11,000
Paint job Chevrolet 3500 Diesel	804	5/23/06	5	429	161	589
Paint job on Mike Wilson's Truck	804	5/23/06	5	429	161	589
Pressure Washer	637	5/31/06	7	235	91	326
Bodywork on VF Dump	650	6/7/06	5	336	130	466
Fencing at Collyer Brook	5,430	6/29/06	15	905	362	1,267
Heated waterer at Collyer Brook	866	6/25/06	7	320	124	443
Heated waterer at Collyer Brook	837	6/25/06	7	309	120	428
Gate at Collyer Brook	980	6/29/06	15	163	65	229
Whey pump and tank	804	6/30/06	7	287	115	402
Dump body for Chevy 3500 Diesel	2,302	6/30/06	5	1,151	460	1,611
Cheese vat	15,597	5/4/04	7	5,756	2,228	7,984
Mike Wilson farm truck repair	2,634	8/1/06	5	1,273	527	1,800
New clutch and carb in #17 sawdust truck	763	8/8/06	5	369	153	521
11 recipient heifers - LC Wormell	7,350	7/1/06	5	3,675	1,470	5,145
4 sold 2-20-09	4,200	7/1/06	5	2,100	140	2,240
Calf deposit lot 17 on 7/06 delivery	4,250	7/15/06	5	2,125	850	2,975
Fence/gates at Collyer Brook	3,814	8/23/06	15	593	254	848

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Farm				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Slant bars and fencing for Collyer Brook	7,065	7/25/06	15	1,138	471	1,609
New ladders for barn	1,044	8/31/06	7	348	149	497
replacement transfer pump	672	10/24/06	7	216	96	312
liquid nitrogen tank for embryos	668	10/4/06	7	215	95	310
Gates/headlocks at Collyer Brook	3,832	10/15/06	7	1,232	547	1,779
Filing cabinet	582	10/26/06	7	187	83	270
3 head at Brigeen (Sold remaining 2-20-09)	4,000	10/14/06	5	1,800	133	1,933
1 sold 1/22/09	2,000	10/14/06	5	900	33	933
Muffler for Trojan Loader	623	10/24/06	7	200	89	289
Taya 11VBA 9907 - Sold 4/15/09	2,000	11/13/06	5	867	133	1,000
Grade Heifer #143 - Sold 8/17/09	1,825	11/13/06	5	791	243	1,034
Grade heifer #129	1,825	11/13/06	5	791	365	1,156
JD735 Mower	18,071	11/13/06	7	5,566	2,582	8,148
Sawdust cart - wilsondale	635	11/21/06	7	197	91	287
repairs to NH8360	1,166	11/28/06	7	347	167	514
Milk Pump	525	11/29/06	7	156	75	231
Peristaltic pump and instal	1,006	11/30/06	7	299	144	443
Weights and rear tires for JD7820	2,050	11/30/06	7	610	293	903
Overhaul of Trojan loader engine	5,751	12/21/06	7	1,712	822	2,533
Skid Steer JD 325	17,559	12/28/06	7	5,226	2,508	7,734
Hardi Trailer repair	976	12/31/06	7	290	139	430
Final deposit on lot 17	13,765	12/31/06	5	5,736	2,753	8,489
Adj Basis on Skid Steer from trade in	4,590	1/1/07	5	1,574	918	2,492
Chelsea 135673663	2,000	2/1/07	5	767	400	1,167
Isadora 135705599	2,000	2/1/07	5	767	400	1,167
Toro 60920068	2,000	2/1/07	5	767	400	1,167
Hammers for Knight spreader	827	3/1/07	7	217	118	335
new knotters for NH 575 Baler	1,341	3/1/07	7	351	192	543
repairs to JD 2950	2,011	4/30/07	5	670	402	1,072
Dewalt pressure washer	734	5/9/07	5	245	147	391
repair to bale wrapper	1,037	5/30/07	7	235	148	383
repairs to JD2950	544	5/30/07	5	172	109	281
repairs to JD6410	4,243	5/30/07	5	1,344	849	2,192
Tavia 2	17,000	7/1/06	5	11,617	3,400	15,017
Tavia 3	5,000	5/31/07	5	1,583	1,000	2,583
Hot water recovery unit and install	3,328	6/30/07	7	713	475	1,189
rebuild of F7710 motor	5,624	6/30/07	5	1,687	1,125	2,812
repairs to round baler	903	6/30/07	7	193	129	322
repairs to bulk milk tank	1,390	6/30/07	7	298	199	497
Mower from Hamblin	2,250	6/30/07	7	482	321	804
New Tedder	5,325	7/1/07	7	1,141	761	1,902
Lot #15 the cattle exchange	16,200	7/21/07	5	4,860	3,240	8,100
Repairs to JD Bushhog	638	7/30/07	5	181	128	308
New Clutch for JD 2950	4,118	8/21/07	5	1,167	824	1,990
Calf pens	1,674	9/20/07	7	319	239	558
Material for calf pens	567	9/25/07	7	108	81	189
Metal tub for balemaster - Wilsondale	5,708	9/25/07	7	1,087	815	1,903
Poly sheets for calf pens	3,620	9/30/07	7	646	517	1,164
repairs to JD 6410	731	9/30/07	5	183	146	329
NH TN70A Tractor	22,050	10/11/07	5	5,513	4,410	9,923
Improvements to bull barn at wilsondale	796	10/24/07	7	142	114	256
6 jersey barriers for bunker	2,155	10/31/07	7	359	308	667
Repair to shaft on bale chopper	604	11/16/07	7	101	86	187
Water Pump for JD 7320	586	11/30/07	5	127	117	244
Headlocks/gates for sheep barn	1,289	11/30/07	7	199	184	384
Transmission repair to JD 6410	607	12/31/07	5	121	121	243
Lift for Cows	534	12/31/07	7	76	76	153
Transmission for Truck #15	2,873	12/31/07	5	575	575	1,149
Wilson-Dale Agro Chong TW HO	2,500	1/8/08	5	500	500	1,000
Repair to Fuel system K3500	1,409	1/16/08	5	282	282	564
Headlocks/gates for sheep barn	6,288	1/1/08	7	898	898	1,797
Shelving for Barn	525	2/29/08	7	62	75	137
New Bucket for 6410	1,145	2/29/08	7	136	164	300
Repairs to #31	1,960	2/28/08	5	327	392	719
Rotor for JD Tractor	1,007	3/31/08	5	151	201	353
2nd 50% of Tia	11,730	3/27/08	5	1,760	2,346	4,106
Grooving of cement pad (VF)	3,480	4/30/08	15	155	232	387
Milk Pump Motor	700	4/22/08	5	105	140	245
repairs to round baler	530	4/22/08	5	80	106	186
Lilac	25,300	4/12/08	5	3,795	5,060	8,855
Hammer bolts for spreader	880	5/31/08	7	73	126	199
A/C Units for farm	3,255	6/30/08	7	233	465	698
Pressure Washer	835	6/30/08	7	60	119	179
calf - strout-H tribute Roxy - Sold 12-1-09	2,100	7/5/08	5	210	385	595
Calf - winterfield talent	5,000	7/5/08	5	500	1,000	1,500
Drum fan and pedestal	732	7/10/08	7	52	105	157

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Farm

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Parts for Mower	940	7/22/08	7	67	134	202
repairs to bushhog	1,163	7/22/08	7	83	166	249
Parts for Mower	684	7/31/08	7	41	98	139
Sawdust bins - Merrill	1,390	8/12/08	7	83	199	281
Pulsator	632	8/25/08	7	38	90	128
Kubota 7500 Tractor	14,438	8/26/08	5	1,203	2,888	4,091
Yamaha Rhino 660 RTV	6,963	8/30/08	5	464	1,393	1,857
2004 Massey Ferguson 23hp Tractor w/plow	21,913	8/30/08	5	1,461	4,383	5,843
2 fans for shows	493	8/31/08	7	23	70	94
Snowco elevator drive end	557	8/31/08	7	27	80	106
Concrete blocks for farm	2,741	9/5/08	7	131	392	522
10 Heifers from Roebuck	15,000	9/4/08	5	1,000	3,000	4,000
Deposit on Spreader - move to admin group	1,500	9/30/08	7	54	214	268
Tractor Repair - TN70A	795	10/2/08	5	40	159	199
3 Pt Hitch for Skid Steer	991	10/30/08	7	24	142	165
New EBY Trailer	6,000	10/31/08	7	143	857	1,000
2 fans for calf barn	676	11/30/08	7	8	97	105
Air inlet module	530	12/17/08	7	6	76	82
Valley Farm Mixer Wagon	4,170	1/14/09	7	-	596	596
Knight Sideslinger Spreader	11,786	3/26/09	7	-	1,403	1,403
Headlock Sections for Heifer barn	1,100	3/31/09	7	-	118	118
NH Sicklebar Mower	7,349	4/28/09	7	-	700	700
Hub assembly for #6	526	4/30/09	5	-	70	70
New Compressor at VF	1,843	5/14/09	7	-	176	176
Repairs to JD 325 Skid Steer	6,935	5/14/09	5	-	925	925
Calf from Alex Jackson (Calves for College)	2,000	5/27/09	5	-	267	267
20yd Dumpster	3,885	6/18/09	7	-	324	324
New Holland Round baler repair	636	7/30/09	7	-	38	38
Pressure Washer repair	659	7/30/09	5	-	55	55
repair to #56	624	7/1/09	5	-	62	62
Actuator #67	580	7/24/09	5	-	58	58
New Injection Pump for #6	1,617	7/19/09	5	-	162	162
Pequea HR1140 Hay rake	4,421	7/26/09	7	-	158	158
Kvernland Taarup Bale Chopper (also Gillespie asset)	18,528	10/30/09	7	-	441	441
aluminum railings on CWCF Trailer	560	11/20/09	7	-	13	13
Forks for Case Loader	4,095	11/30/09	7	-	49	49
Waterer	508	11/30/09	7	-	6	6
Diverter Valve for Case 521D	578	12/9/09	5	-	10	10
2 baskets for bulk grain	616	12/31/09	7	-	-	-
7710 Engine Repairs	2,071	12/31/09	5	-	-	-
	2,939,656			1,756,739	268,468	2,025,207
	2,939,656			1,756,739	268,468	2,025,207
				-	-	-
2009 Additions	75,086					

Pineland Farms, Inc.
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Gillespie

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
FMC 1000 gal SS tank 90' sprayer	4,000	1/28/04	7	2857	571	3,429
FMC 300 gal Economist air blast sprayer	3,200	1/28/04	7	2286	457	2,743
Kennco press pan, bed shaper, 48"	400	1/28/04	7	286	57	343
Lillison, 2 row cultivator 3 pt hitch	400	1/28/04	7	286	57	343
Lillison, 2 row cultivator 3 pt hitch	800	1/28/04	7	571	114	686
Chateau trailer, 28' camper	1,200	1/28/04	5	1200	-	1,200
Yellow 16' utility trailer	400	1/28/04	5	400	-	400
Berry King, row straw mulcher	2,000	1/28/04	7	1429	286	1,714
JD M-609 72" rotary mower	800	1/28/04	7	571	114	686
Holland 5' plastic mulcher	960	1/28/04	7	686	137	823
Agway 4' plastic mulcher	400	1/28/04	7	286	57	343
Linkbelt roto beater	640	1/28/04	7	457	91	549
JD 3 pt hitch scraper blade	480	1/28/04	7	343	69	411
Kuhn EL 80 PTO 3 pt hitch roto tiller	800	1/28/04	7	571	114	686
Howard 60" PTO 3 pt hitch roto tiller	400	1/28/04	7	286	57	343
Plantet Jr 4 row small seeder	480	1/28/04	7	343	69	411
Miscellaneous small tools and rakes	5,720	1/28/04	7	4086	817	4,903
Morrison chemical storage 12' trailer	800	1/28/04	7	571	114	686
Badalini 2-R roto vator	800	1/28/04	7	571	114	686
JD 2 row maxi-merge	3,200	1/28/04	7	2286	457	2,743
JD 6410 4X4	28,800	1/28/04	7	20571	4,114	24,686
JD 4240	16,000	1/28/04	7	11429	2,286	13,714
JD power mower hydro 175	800	1/28/04	7	571	114	686
5500 XL Generator	800	1/28/04	5	800	-	800
Mechanical hand tools/jacks	1,200	1/28/04	7	857	171	1,029
Chain saws	800	1/28/04	7	571	114	686
1990 Ford 3/4 ton Diesel pickup	4,000	1/28/04	5	4000	-	4,000
1988 Chevy Cube Van 1 ton	2,400	1/28/04	5	2400	-	2,400
Powell 2 row transplanter	1,200	1/28/04	7	857	171	1,029
Packaging equipment	9,824	1/28/04	7	7017	1,403	8,421
Irrigation equipment	131,440	1/28/04	15	43813	8,763	52,576
1995 GMC truck	8,400	2/19/04	5	8260	140	8,400
OXBO corn picker	30,300	2/14/04	7	21282	4,329	25,611
Mattresses (8) migrant housing	1,084	3/11/04	7	748	155	903
Footboards (16) migrant housing	554	3/11/04	7	383	79	462
Beds (8) migrant housing	4,192	3/11/04	7	2894	599	3,493
Nightstands (9) migrant housing	1,030	3/11/04	7	711	147	858
Sofas (2) migrant housing	1,680	3/11/04	7	1160	240	1,400
Chairs (2) migrant housing	454	3/11/04	7	313	65	378
Coffee table migrant housing	236	3/11/04	7	163	34	197
Cooler installation - retail barn	1,094	5/1/04	7	729	156	886
JD 4X2 Gator	6,300	3/31/04	5	5985	315	6,300
Tractor repairs on 6410	3,111	3/29/04	5	2955	156	3,111
Forklift 2000 Toyota	14,910	3/31/04	5	14165	746	14,910
JD 6410 4X4	43,575	3/31/04	5	41396	2,179	43,575
Hardi Trailer (Sprayer)	27,549	4/6/04	5	26171	1,378	27,549
Farm stand buildout - electrical	3,050	4/15/04	15	966	203	1,169
Washer - Migrant housing	588	4/12/04	7	399	84	483
Dryer - Migrant housing	583	4/12/04	7	395	83	479
Stove - Migrant housing	272	4/12/04	7	185	39	223
Cabinets - Migrant housing	154	4/8/04	7	104	22	126
Refrigerator - Migrant housing	387	4/12/04	7	263	55	318
Dishwasher - Migrant housing	345	4/12/04	7	234	49	284
Microwave - Migrant housing	366	4/12/04	7	249	52	301
Furniture - Migrant housing	945	4/27/04	7	630	135	765
Appliances - Migrant housing	624	4/27/04	7	416	89	505
JD 4240 tractor repairs	2,318	4/28/04	5	2164	155	2,318
JD 2640 tractor repairs	3,592	4/28/04	5	3353	239	3,592
Computer	2,426	5/20/04	5	2264	162	2,426
Farm tools	731	6/16/04	7	479	104	583
Signage	1,208	6/30/04	7	776	173	949
Truck - Greg	27,555	6/1/04	5	25259	2,296	27,555
Corn picker trailer	3,465	7/13/04	5	3119	347	3,465
Fencing	14,594	7/1/04	15	4378	973	5,351
Farm stand racks	1,855	7/1/04	5	1669	185	1,855
Tractor repairs	2,965	7/1/04	5	2668	296	2,965
Ladders (2)	675	7/6/04	7	434	96	531
Tractor repair	959	7/30/04	5	847	112	959

Tractor repair	1,023	7/30/04	5	903	119	1,023
Corn picker improvements	4,428	8/2/04	5	3911	517	4,428
Moisture sensors - Written off	900	8/1/04	5	795	105	900
Tractor repair	1,499	8/31/04	5	1299	200	1,499
Plow Parts	598	2/18/05	7	327	85	413
Repairs to Harrow	736	4/30/05	5	540	147	687
Pool Table - from Cunningham	332	4/16/05	7	178	47	225
Transmission overhaul on '95 Van	1,061	4/20/05	5	796	212	1,008
Lifetime muffler	1,656	4/20/05	5	1242	331	1,573
JD 1750 Planter	22,397	5/15/05	7	11732	3,200	14,931
JD 6420 Tractor	55,009	5/15/05	7	28814	7,858	36,673
JD 640 Loader	6,771	5/15/05	7	3547	967	4,514
JD 850 Cultivator	7,084	5/15/05	7	3711	1,012	4,723
Repairs to Sprayer	1,371	5/15/05	7	718	196	914
JD 6120	42,848	6/1/05	7	21934	6,121	28,055
Gravel Bed	5,278	6/10/05	15	1261	352	1,613
Pump for Sprayer	329	6/9/05	5	236	66	301
Rototiller Repairs	499	6/14/05	5	357	100	457
New Compressor and Install - Cooler	1,564	7/9/05	5	1095	313	1,408
Pallet Jack	446	7/1/05	7	223	64	287
Upick Signs	487	7/1/05	7	244	70	313
Rear Window JD6410 - Delektro	550	7/1/05	5	385	110	495
Parts for planter	459	7/1/05	7	230	66	295
Rear Window on JD 4240	561	7/1/05	7	280	80	361
Irrigation equipment	6,823	7/15/05	15	1592	455	2,047
Rangear	447	7/13/05	7	224	64	287
Saratoga Fence and Gate	1,175	7/1/05	15	274	78	353
Parts for Hardi Sprayer	520	7/31/05	5	364	104	468
Diesel Water Pump	471	7/31/05	5	330	94	424
Irrigation Repairs	3,907	8/10/05	15	890	260	1,150
Repairs to Irrigation Piping	452	8/1/05	15	103	30	133
Modifications to irrigation system	499	8/20/05	15	114	33	147
Repairs to '93 Ford	721	8/15/05	5	493	144	637
Valve and Flange for irrigation piping - AG Engineers	1,486	8/29/05	15	338	99	437
Barn One Shelving	516	8/31/05	7	252	74	326
Culvert	2,500	9/30/05	15	542	167	708
Gate at Sod Farm	1,150	12/5/05	15	236	77	313
Harrowing of McDonald Property	6,242	12/14/05	15	1283	416	1,699
Landclearing for Manure Pit	1,088	12/16/05	15	224	73	296
Seeder for greenhouse	649	2/24/06	7	270	93	363
5 Fans in Greenhouse	648	3/8/06	7	262	93	355
JD 450 Grain Drill	11,832	3/8/06	7	4,789	1,690	6,480
Packaging equipment	8,515	3/16/06	7	3,447	1,216	4,663
Pool Table - Migrant housing	1,587	3/18/06	7	642	227	869
Rock Picker	1,838	3/22/06	7	744	263	1,006
Wire for greenhouse benches	705	3/25/06	7	285	101	386
Wood for Tables in Greenhouse	1,907	3/31/06	7	749	272	1,022
2-8' Section Harrow	2,205	4/1/06	7	866	315	1,181
Gasket repairs on sprayer	854	4/10/06	7	335	122	457
Freight for Produce washer	699	4/30/06	7	275	100	374
Irrigation gun for pivot	802	6/1/06	7	296	115	411
4 2-way radios	1,155	6/19/06	5	597	231	828
Irrigation piping repair	1,979	7/20/06	15	330	132	462
Filtration kit	1,201	7/31/06	7	415	172	586
Irrigation generator	790	8/15/06	5	382	158	540
weights for big JD tractor	958	10/1/06	7	308	137	445
Irrigation Pump	1,835	1/2/07	7	524	262	786
Irrigation Pipe for East Farm	29,423	1/5/07	15	3,923	1,962	5,885
Overhaul of Box Truck	2,727	1/10/07	5	1,091	545	1,636
Pipeline parts for East Farm	3,608	1/31/07	15	461	241	702
Install of 800' irrigation pipe	3,400	2/23/07	15	434	227	661
Parts for Sprayer	2,427	2/28/07	7	636	347	982
Install 600' of pipe	2,550	3/9/07	15	312	170	482
Rototiller Covers	940	3/23/07	7	246	134	380
Tool Bar and wheels	1,180	3/31/07	7	295	169	464
Irrigation Pipe for East Farm	21,123	4/5/07	15	2,464	1,408	3,872
Repairs to JD7820	1,777	4/11/07	5	622	355	977
Kuhn Plow	34,123	4/16/07	7	8,531	4,875	13,405
Paint for new box truck	795	4/24/07	5	278	159	437
Kuhn Harrow	25,410	4/23/07	7	6,353	3,630	9,983
Down pmt On new Walk-in	33,000	4/30/07	7	7,464	4,714	12,179
Generator for East Farm Pivots	17,516	4/30/07	5	5,839	3,503	9,342
Irrigation Piping and generator pads	4,489	5/17/07	15	499	299	798
sitework on irrigation	2,080	5/25/07	15	231	139	370
Balance on new Walk-in	12,337	6/11/07	7	2,791	1,762	4,553

balance on Irrigation Pump	45,410	6/12/07	5	14,380	9,082	23,462
New Reefer Truck	58,647	6/5/07	5	18,571	11,729	30,301
Design and Fabricate Generator Covers	715	7/18/07	7	153	102	255
material for generator covers	1,523	7/18/07	7	326	218	544
Pivot parts - valves	1,896	7/20/07	7	406	271	677
Buildup at E Farm Irrigation	1,234	7/24/07	7	264	176	441
Parts for pivot repair	11,758	7/3/07	7	2,520	1,680	4,199
Parts for east farm pivots	602	7/31/07	7	122	86	208
Irrigation parts	1,272	8/11/07	7	257	182	439
Repairs to east farm pivots	4,915	8/31/07	7	936	702	1,638
Parts for Corn Picker	3,245	8/31/07	7	618	464	1,082
Highway signs	693	9/29/07	7	124	99	223
Erosion control at East Farm	9,781	10/23/07	15	761	652	1,413
Irrigation piping at East Farm	21,940	10/26/07	15	1,706	1,463	3,169
4 Porta pottis	2,999	11/1/07	7	500	428	928
repairs to Chevy K1500	1,700	11/19/07	5	397	340	737
Erosion control at East Farm	5,655	12/7/07	15	408	377	785
fuel pump for Chevy K1500	707	12/7/07	5	153	141	294
Plow/rototiller repairs	1,849	3/12/08	5	308	370	678
Plow Parts	741	3/14/08	5	124	148	272
Used JD Gator	4,043	4/4/08	5	606	809	1,415
vacuums for migrant housing	654	4/30/08	7	62	93	156
Shelving for Greenhouse	1,978	4/30/08	7	188	283	471
piping for cistern	1,365	5/20/08	15	61	91	152
Repairs to east farm pivots	975	5/19/08	7	93	139	232
Corn Chopper	9,000	5/21/08	7	857	1,286	2,143
Corn Chopper and Dump wagon	2,625	6/27/08	7	219	375	594
timeclock	859	5/23/08	7	82	123	205
parts for equipment repair	914	5/31/08	7	76	131	207
tires for pivots	5,685	5/31/08	15	221	379	600
sprayer parts	1,365	5/31/08	7	114	195	309
east farm irrigation repair	523	5/31/08	7	44	75	118
Repairs to east farm pivots	2,073	5/31/08	7	173	296	469
Pump and parts for East Pivot	1,028	6/4/08	7	86	147	233
Repairs to Cooler	2,848	6/6/08	7	237	407	644
Pivot Repairs west	489	6/10/08	7	41	70	111
Pivot repairs east	926	6/10/08	7	77	132	209
Pivot repairs east	1,044	6/12/08	7	87	149	236
Strawberry frost control	10,510	6/12/08	15	409	701	1,109
Cheese whey pump at tank	412	6/19/08	7	34	59	93
Tractor Repair (farm plan)	3,338	6/30/08	5	334	668	1,001
Drain for Veg Washer	1,506	7/24/08	7	108	215	323
Pivot repairs	1,638	7/9/08	7	117	234	351
Repairs to Corn Machine	2,064	8/6/08	7	123	295	418
Cooler repair	2,665	8/22/08	7	159	381	539
refrigeration truck repair	645	8/31/08	5	43	129	172
Hardi Sprayer Pump	1,271	8/31/08	7	61	182	242
Rye Machine Parts	4,340	8/31/08	7	207	620	827
Re-pipe suction lines and replace TXV's	1,992	9/5/08	7	95	285	379
new transmission #21	2,911	9/16/08	5	194	582	776
Loading Dock plate for delivery truck	886	9/29/08	5	44	177	222
Rototiller Parts	1,111	10/30/08	7	26	159	185
Lillison Cultivator parts	1,438	10/30/08	7	34	205	240
Corn Chopper Repairs	599	10/31/08	7	14	86	100
Flooring and fan replacement in greenhouse	565	10/31/08	7	13	81	94
Reel gun irrigation	2,376	4/1/09	7	-	255	255
sprayer parts	1,868	4/30/09	7	-	178	178
Catch basin for fuel tank	840	5/31/09	7	-	70	70
Irrigation parts for cheese waste tank	908	7/20/09	7	-	65	65
Repairs to Cooler	825	7/1/09	7	-	59	59
sprayer parts	815	7/31/09	7	-	49	49
Corn Picker repair	1,159	8/5/09	7	-	69	69
Rototiller Parts	1,240	9/3/09	7	-	59	59
Kvemeland Taarup Bale Chopper (also Farm asset)	1,684	10/30/09	7	-	40	40

1,129,497

490,202

132,189

622,391

11,717

Pineland Farms, Inc.
Depreciation Detail
EIN 01-0538172

Equestrian				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Fax Machine	1,045	7/1/01	5	1,045	-	1,045
Semen Tank	500	12/5/01	7	500	-	500
Equestrian bleachers	960	3/28/02	7	937	23	960
Shoproom lockers	938	2/28/02	7	927	11	938
Tables in Arena	1,566	3/31/02	7	1,529	37	1,566
Steel folding chairs	811	3/31/02	7	792	18	811
Saddle girths	1,141	5/1/02	5	1,141	-	1,141
Signage	879	8/5/02	7	806	73	879
Dressage	750	10/18/02	5	750	-	750
6 bridles	1,770	12/11/02	5	1,770	-	1,770
6 Benches	510	12/16/02	7	443	66	510
16 shelf benches	4,200	12/26/02	7	3,650	550	4,200
Wall covering in stable	4,353	3/29/02	7	4,250	104	4,353
Electro fencing	1,128	12/12/02	15	457	75	532
Hemphill horse - Scooter donated 4/25/08	2,048	4/23/02	5	2,048	-	2,048
Hemphill horse - TJ sold 4/25/08	2,205	5/3/02	5	2,205	-	2,205
Horses-Netherlands	141,362	12/15/02	5	141,362	-	141,362
Sam Sam Sold 5-7-09	34,677	12/15/02	5	34,677	-	34,677
Twilight Zone Sold 5-7-09	16,222	12/15/02	5	16,222	-	16,222
Horses-Netherlands transpo	5,147	12/20/02	5	5,147	-	5,147
Transport on Sam Sam	5,145	12/20/02	5	5,145	-	5,145
Transport on Twilight Zone	5,145	12/20/02	5	5,145	-	5,145
Donated horse	3,500	12/4/02	5	3,500	-	3,500
Donated horse	10,000	1/20/03	5	10,000	-	10,000
Silverado 3500-Jess	35,348	6/4/03	5	35,348	-	35,348
Halters/bridles	564	1/27/03	5	564	-	564
Trophy cabinet	872	2/21/03	7	737	125	862
Furniture EC	4,116	2/25/03	7	3,479	588	4,067
Furniture EC	2,434	2/28/03	7	2,058	348	2,405
Semen collect machine	500	3/1/03	7	417	71	488
Foal alert system	1,851	3/1/03	5	1,851	-	1,851
Rugs - EC	417	3/31/03	7	348	60	408
Bedding - EC	1,583	4/4/03	7	1,301	226	1,527
Folding chairs - EC	954	4/10/03	7	783	136	919
Radio transmitter sys - EC	299	4/11/03	5	299	-	299
Large trunk - EC	664	4/11/03	7	545	95	640
Small trunks (3)- EC	1,647	4/11/03	7	1,352	235	1,587
Risers	925	4/16/03	7	760	132	892
Lamp - EC	311	4/1/03	7	255	44	299
Electrobraided fencing	2,333	4/28/03	15	895	156	1,051
Dolly - EC	681	5/1/03	7	551	97	649
Tables - EC	5,255	5/1/03	7	4,255	751	5,006
Electro braid fencing	1,904	6/1/03	15	709	127	836
Saddle - Lyda Pola	1,100	8/1/03	5	1,100	-	1,100
Bronze Horse-Eq	1,750	7/1/03	7	1,375	250	1,625
Irrigation	9,100	8/5/03	7	7,042	1,300	8,342
Dressage - WB	663	8/1/03	5	663	-	663
Saddles-WB	892	8/1/03	5	892	-	892
Bridles (5) - WB	1,305	8/15/03	5	1,305	-	1,305
Leather leads - (16)	476	8/15/03	5	476	-	476
Stall equipment - barn 1	463	8/19/03	7	358	66	425
Chevy Silverado 2001 - Mark, sold 11/17/09	23,595	9/9/03	5	23,595	-	23,595
Electrobraided fencing	2,915	9/1/03	15	1,036	194	1,231
Domain names	547	10/1/03	3	547	-	547
Appliances broadpark	3,324	10/15/03	7	2,493	475	2,968
Signage	436	10/15/03	7	327	62	389
Saddle	1,733	10/15/03	7	1,300	248	1,548
Gates - Broadpark	850	11/1/03	15	293	57	349
Apartment remodeling - Broadpark	6,793	11/1/03	39	900	174	1,074
Apartment remodeling - Broadpark	2,487	10/15/03	39	335	64	399
Apartment remodeling - Broadpark	8,758	11/15/03	39	1,160	225	1,385
Signage - Rtt collage	590	11/24/03	7	435	84	520
Blankets	3,159	10/15/03	7	2,369	451	2,821
Saddle - Sold 7/6/09	529	10/1/03	5	529	-	529

Pineland Farms, Inc.
Depreciation Detail
EIN 01-0538172

Equestrian

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Fenceposts - Broadpark	2,818	10/15/03	15	986	188	1,174
Land improvements - Broadpark	6,955	12/1/03	15	2,358	464	2,821
Flooring - Broadpark	2,540	12/1/03	7	1,844	363	2,207
Refrigerator - Broadpark	411	12/1/03	7	299	59	358
Gas range - Broadpark	623	12/1/03	7	452	89	541
Fencing - Broadpark	2,690	12/1/03	15	911	179	1,091
JD model 4700 4X4 hydro tractor	19,800	12/20/03	5	19,800	-	19,800
Renovations - Broadpark	4,808	12/22/03	39	626	123	749
Water tank	252	12/1/03	7	183	36	219
Circular saw	285	12/6/03	7	207	41	247
Floor mats (40)	1,320	1/8/04	7	943	189	1,131
Broadpark furnishings	770	2/1/04	7	541	110	651
Heater installation	1,663	2/14/04	7	1,168	238	1,406
Stalls - Broadpark	4,797	2/14/04	7	3,369	685	4,055
Materials - Broadpark	556	3/15/04	39	69	14	83
Materials - Broadpark	657	3/18/04	39	81	17	98
Drill Press	189	3/1/04	5	183	6	189
Horse mats (110)	3,630	3/6/04	5	3,509	121	3,630
Bridles (3)	933	3/10/04	5	902	31	933
Horse trailer 4 Star Liberty	31,995	4/23/04	5	29,862	2,133	31,995
Fire safety cabinet	1,196	4/1/04	7	812	171	983
Saddleracks	471	4/1/04	7	320	67	387
Rug - viewing room	388	4/1/04	7	264	55	319
Saddles (7)	1,869	4/30/04	7	1,246	267	1,513
Water tanks (12)	887	5/12/04	7	592	127	718
Horse - Cool Dande Bar sold 5-10-09	3,250	5/12/04	5	3,033	217	3,250
EC roadway	3,580	5/1/04	15	1,114	239	1,352
Paint cupolas	2,575	5/10/04	39	308	66	374
Wilson draft horse	3,000	6/2/04	5	2,750	250	3,000
Broadpark renovations	2,790	6/15/04	39	328	72	399
Finish mower	3,138	6/30/04	5	2,825	314	3,138
Road cutting	17,775	7/4/04	15	5,333	1,185	6,518
Saddle - Sold 6-4-09	550	7/21/04	7	354	39	393
School horse tack	1,016	7/24/04	7	653	145	798
Entrance door	653	8/3/04	7	412	93	505
Broadpark trail cutting	5,000	8/23/04	15	1,472	333	1,806
Trailer modification - door addition	2,892	8/13/04	5	2,554	337	2,892
Fencing - Broadpark	20,041	10/15/04	15	5,678	1,336	7,014
Horse trail cutting	47,786	10/19/04	15	13,539	3,186	16,725
Broadpark septic tank	1,130	10/31/04	7	673	161	834
Jaguar Buffalo saddle	2,829	10/15/04	7	1,718	404	2,122
Bousli Pilatus saddle	1,595	10/15/04	7	968	228	1,196
Horse trail bridge	3,461	10/2/04	15	980	231	1,211
Broad Park trails	24,629	11/16/04	15	6,841	1,642	8,483
Fence posts	636	11/19/04	15	176	42	219
Utility trailers (2)- Broadpark	1,436	11/16/04	5	1,197	239	1,436
Tax on \$31k horse trailer	1,673	1/12/05	5	1,339	335	1,673
Broad Park trails	10,073	1/15/05	15	2,686	672	3,358
Sander	1,255	1/15/05	5	1,004	251	1,255
Laptop - Mark	2,698	3/1/05	5	2,069	540	2,608
Computer Equipment and Delivery - Mark	2,246	3/1/05	5	1,722	449	2,171
Shed - riding campground	2,200	4/2/05	7	1,179	314	1,493
EC Fencing - Louis Page	13,465	6/1/05	15	3,217	898	4,114
Culvert - Broad Park	6,883	5/10/05	15	1,683	459	2,141
Trail Work - Broadpark	4,225	5/24/05	15	1,033	282	1,314
Weedwacker	489	6/1/05	5	350	98	448
Fencing behind Barn One	3,696	7/1/05	15	862	246	1,109
Fencing behind Barn One	12,234	7/1/05	15	2,855	816	3,670
Fencing behind Barn One	5,244	7/15/05	15	1,224	350	1,573
Fencing behind Barn One	4,238	7/29/05	15	989	283	1,271
Horse from Texas (casper) - Linda Hoover	5,500	7/31/05	5	3,850	1,100	4,950
EC Shelving	1,778	7/26/05	7	889	254	1,143
Fencing behind Barn One	3,168	7/22/05	15	739	211	950
Broad Park Sign	630	7/19/05	7	315	90	405
Gate at Equestrian Center	767	7/27/05	7	384	110	493

Pineland Farms, Inc.
Depreciation Detail
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Equestrian				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Halters, lead shanks - dover	888	7/31/05	7	444	127	571
Barn One Fencing*	2,392	7/31/05	15	558	159	718
Two Computers - RTT	2,142	8/4/05	5	1,464	428	1892
Horse - Gus	5,501	8/6/05	5	3,759	1,100	4860
Wade Tree Saddle - Greg Wilder	2,033	8/6/05	7	992	290	1283
Barn One Fencing	3,688	8/12/05	15	840	246	1086
Broadpark Trails	13,625	8/8/05	15	3,103	908	4012
Barn One Fencing	4,680	8/19/05	15	1,066	312	1378
Improvements to Broadpark trails	3,532	8/22/05	15	805	235	1040
Tex Flex Saddle	1,070	8/31/05	7	522	153	675
Tack for new horses	4,290	8/31/05	7	2,094	613	2707
Barn One Fencing	5,432	8/26/05	15	1,237	362	1599
Barn One Fencing	2,554	8/31/05	15	582	170	752
Barn One Fencing	4,936	9/2/05	15	1,097	329	1426
Barn One Fencing	3,716	9/9/05	15	826	248	1074
Barn One Fencing	3,490	9/19/05	15	776	233	1008
Washer & Dryer for EC	2,372	9/23/05	7	1,130	339	1468
Barn One Fencing	2,982	9/23/05	15	663	199	861
Repairs to Broadpark fencing	2,237	9/23/05	15	497	149	646
Barn One Fencing	1,738	9/16/05	15	386	116	502
Barn One Fencing	5,712	9/27/05	15	1,269	381	1650
Barn One Fencing	822	9/30/05	15	183	55	237
Time clock	590	10/12/05	7	274	84	358
Barn 2 Fencing	7,336	10/31/05	15	1,549	489	2038
Trailwork near collyer brook	18,378	10/31/05	15	3,880	1,225	5105
Both installments on neostan video	1,000	10/31/05	3	1,000	-	1000
Saddle - Hemphills	1,000	10/31/05	7	452	143	595
Panels for Horse pen	965	10/31/05	7	437	138	574
Equestrian Trails near Collyer Brook	8,075	11/4/05	15	1,705	538	2243
Barn 2 sitework	3,150	11/4/05	15	665	210	875
Stall Gates - Ames Farm Center	1,402	11/21/05	15	296	93	389
Peppy - Horse from Crowley's	7,750	11/9/05	5	4,908	1,550	6458
Dressage Saddle	700	11/10/05	7	317	100	417
Saddle (Dover Circuit Elite) and tack purchased	1,056	11/21/05	7	478	151	629
Riding surface for Broadpark	16,175	1/17/06	15	3,235	1,078	4313
Kubota for EC	11,130	1/26/06	5	6,678	2,226	8904
125 Mats for Barn 2	4,375	2/6/06	7	1,823	625	2448
Riding horse "Smoothie"	5,000	2/27/06	5	2,833	1,000	3833
Riding pony "Paulie"	2,000	2/27/06	5	1,133	400	1533
Stalls in Barn 2	3,300	3/3/06	15	623	220	843
Jumps for EC	750	4/1/06	7	295	107	402
60 Mats for Morgan Sale	2,040	4/19/06	7	801	291	1093
Pallet forks for EC	878	4/26/06	7	345	125	470
Round Pen installed at BP	3,250	5/17/06	15	578	217	794
Improvements to Barn 1 and 2 access roads	4,350	5/14/06	15	773	290	1063
4 gates at Barn 1 and EC	6,209	5/12/06	15	1,104	414	1518
Culvert on Equestrian trail	2,650	6/2/06	15	456	177	633
Improvements to round pen site and paddock road	1,750	6/13/06	15	301	117	418
Mirrors for Broad Park	1,960	6/14/06	7	723	280	1003
Galvanized channels for stalls at EC	814	6/30/06	7	291	116	407
BP Horse "Cadillac Jack"	4,850	6/30/06	5	2,425	970	3395
Fencing paint behind barn 1	2,688	7/28/06	7	928	384	1312
Frames for mirrors at Broad Park	435	7/1/06	7	155	62	217
New computer	1,103	9/15/06	5	515	221	735
Install of temporary power panel at EC	830	10/11/06	15	125	55	180
Lesson Horse Tango	5,520	1/29/07	5	2,116	1,104	3220
Desktop copier for EC	627	3/29/07	5	219	125	345
Riding horse "Magic"	2,000	5/28/07	5	633	400	1033
Riding horse "Chummy" sold 10/1/09	2,000	5/29/07	5	633	333	967
Repairs to Broadpark paddock	3,523	6/21/07	15	372	235	607
2003 GMC Kodiak C4500	50,477	6/21/07	5	15,984	10,095	26080
Fencing (EC)	1,060	7/16/07	15	106	71	177
Steel Gates at EC	7,710	8/23/07	15	728	514	1242
Jumping Saddle for Kimberly	1,942	8/31/07	7	370	277	647
Groomer for Arena	1,910	1/15/08	7	273	273	546
Wooden horse for EC	959	2/14/08	7	126	137	262

Pineland Farms, Inc.
 Depreciation Detail
 EIN 01-0538172

Equestrian

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Repairs/parts for new copier	865	3/31/08	5	130	173	303
Deposit on horse trailer	1,800	3/31/08	7	-	257	0
Fencing behind Barn One	2,160	4/16/08	15	108	144	252
EC Gates	12,270	4/30/08	15	545	818	1363
Dressage Saddle	2,000	4/8/08	7	214	286	500
Horse for Broad park	5,000	4/16/08	5	750	1,000	1750
2008 Kingston Trailer	17,100	5/14/08	7	1,629	2,443	4071
Saddle	2,500	5/31/08	7	208	357	565
Mare - Foxy Foyt	800	5/31/08	5	93	160	253
Mare - Rapid Fury	1,500	5/31/08	5	175	300	475
HP5800	1,213	6/12/08	5	142	243	384
Washer and dryer - BP	2,047	7/9/08	7	146	292	439
20x60 Sundance arena	2,394	9/30/08	7	86	342	428
Dryer Parts	510	10/23/08	7	18	73	91
posts and gates at EC	924	12/19/08	7	11	132	143
Roosli Saddle	1,145	1/31/09	7	-	150	150
LaWool	26,298	1/22/09	5	-	5,260	5260
Foaling Surveillance System	600	3/31/09	7	-	64	64
Washer and Dryer - EC	1,163	7/1/09	7	-	83	83
Saddle - LaWool	2,310	9/30/09	7	-	83	83
2 carts for straw/bedding	590	10/14/09	7	-	21	21
Work on truck #5	3,304	11/10/09	5	-	110	110
Exhaust Fan	557	12/8/09	7	-	7	7
	1,079,394			594,510	79,698	673,951
	14,606			9,800	1,355	11,155
	1,064,788			584,709	78,344	662,796
	1,079,394			594,510	79,698	673,951
2009 Additions	35,967					

Pineland Farms, Inc.
Depreciation Detail
 EIN 01-0538172

Market				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
End list from Outdoor						
Visitors Center signage	315	12/24/02	7	274	41	315
Cash register deposit	3,250	12/15/02	5	3250	-	3,250
Cash register remaining bal	3,575	4/1/03	5	3575	-	3,575
Signage - VC	357	1/4/03	7	306	51	357
Chairs & tables - VC	7,149	4/1/03	7	5872	1,021	6,894
Signage - VC	2,064	4/28/03	7	1696	295	1,991
Software	409	5/5/03	3	409	-	409
Software	788	5/6/03	3	788	-	788
Safe - VC	499	6/30/03	7	398	71	470
Signage - VC	2,305	7/15/03	7	1811	329	2,140
Shelving VC	2,087	7/14/03	7	1640	298	1,938
Shelving VC	468	7/1/03	7	368	67	434
Information Kiosk - VC	8,850	9/1/03	7	6742	1,264	8,006
Gelato cooler and freight	3,348	8/1/03	7	2590	478	3,069
Fax machine	262	8/5/03	5	262	-	262
Slot walls	292	8/7/03	7	226	42	267
Greeting card rack	212	8/12/03	7	164	30	194
Bee kneewall	1,320	9/16/03	7	1006	189	1,195
Couch and chairs	2,597	9/16/03	7	1979	371	2,350
Display unit	2,820	10/1/03	7	2115	403	2,518
Domain names	570	10/1/03	3	570	-	570
Cooler 2-door	2,330	10/1/03	5	2330	-	2,330
Coffee table	417	10/1/03	7	313	60	373
Brown's Apiary signage	260	10/15/03	7	195	37	232
Display units	4,295	11/15/03	7	3169	614	3,783
Menu board	495	12/2/03	7	360	71	431
Coffee table	191	12/4/03	7	138	27	165
Retail stand up in barn	1,600	1/28/04	7	1143	229	1,371
Lumber for retail barn	473	3/22/04	39	59	12	71
Coat cubbies	2,650	4/6/04	7	1798	379	2,177
General store display racks	850	4/8/04	7	577	121	698
General store T stands	400	4/8/04	7	272	57	329
Signage - VC	446	4/27/04	7	298	64	362
Signage - VC	614	4/27/04	7	410	88	498
Screen doors - Farm stand	424	4/21/04	7	288	61	348
Cooler retail barn	5,000	5/1/04	7	3333	714	4,048
Cooler Farm stand	3,647	5/28/04	5	3343	304	3,647
Produce stand signage	4,020	5/31/04	7	2632	574	3,206
Farm stand buildout	425	5/27/04	39	50	11	61
Farm stand buildout	1,726	5/27/04	39	203	44	247
Cooler Farm stand balance	6,540	6/1/04	5	5995	545	6,540
Icemaker	3,302	6/1/04	5	3027	275	3,302
Tour signs	660	7/1/04	7	424	94	518
Barn 1 safe	551	7/7/04	7	354	79	433
Barn 1 shelving	516	7/12/04	7	332	74	406
Galvanized produce pans	683	8/23/04	7	431	98	528
Safe - barn 1	510	9/10/04	7	315	73	388
Projector screen project	29,745	11/15/04	7	17705	4,249	21,954
Trolley signage	315	12/14/04	7	184	45	229
Bookshelves - Maine woodworks	368	3/31/05	7	197	53	250
Bookshelves - Maine woodworks	552	5/1/05	7	289	79	368
CC Terminal - Barn 1	312	5/6/05	5	229	62	291
Register - Barn 1	456	5/6/05	5	334	91	426
Furniture from Inventory	3,343	8/31/05	7	1632	478	2,109
Meat Freezer	4,298	10/14/05	7	1996	614	2,610
CC terminal for PPM	504	1/31/06	5	294	101	395
2 Beehives	506	3/20/06	7	205	72	277
Signs for Harvest Fest	651	10/13/06	7	349	93	442
Installation of Compressor - Barn 1	1295	4/5/07	5	453	259	712

• Pineland Farms, Inc.
 Depreciation Detail
 EIN 01-0538172

Market				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Register - Barn 1.	650	6/30/07	5	195	130	325
New Register	700	5/15/08	5	93	140	233
bakery cart	645	5/23/08	7	61	92	154
signs for market	1,278	5/23/08	7	122	183	304
Market Signage	441	5/23/08	7	42	63	105
signs for market	3,994	5/27/08	7	380	571	951
Slant top bin	623	5/29/08	7	52	89	141
Signage - VC	1,391	5/30/08	7	116	199	315
Utility Carts	836	5/31/08	7	70	119	189
soup pots	484	5/31/08	7	40	69	109
Signage - VC	1,200	5/31/08	7	100	171	271
Quantum Scale for Market	2,026	6/30/08	7	145	289	434
interior signage	3,344	7/23/08	7	239	478	717
Shelving VC	541	8/31/08	7	26	77	103
Cooler Shelving	1,279	10/1/08	7	320	183	503
Fly Lights	1,565	10/10/08	7	391	224	615
Shelving for Market	1,247	10/30/08	7	30	178	208
Meat Freezer	4,050	2/1/09	7	-	530	530
POS system	16,503	4/1/09	5	-	2,476	2,476
4 Nancy Wilson Paintings (from invei	2,000	9/30/09	7	-	71	71
	173,704	#		94,116	#	22,182
	22,553					116,298

• Pineland Farms, Inc.
Depreciation Detail
 EIN 01-0538172

Outdoor				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Farm Tractor and Loader - Trail crew	38,010	7/1/01	7	38,010	-	38,010
Canoe	1,331	5/1/02	7	1268	63	1,331
Groomer/trackmaker	13,230	8/6/02	7	12128	1,102	13,230
Desk	263	9/1/02	7	239	24	263
Matt's computer	2,924	9/23/02	5	2924	-	2,924
Snowmobile	7,172	10/11/02	5	7,172	-	7,172
Signage - trails	916	10/16/02	7	818	98	916
Signage - trails	3,732	11/1/02	7	3288	444	3,732
Snowshoes	530	11/15/02	5	530	-	530
Snowshoes	1,298	12/1/02	5	1298	-	1,298
Groomer	111,550	12/12/02	7	96943	14,607	111,550
Trail fencing	473	12/6/02	15	193	32	225
Grooming Equipment	7,210	1/1/03	5	7210	-	7,210
Yurt	5,997	2/7/03	7	5069	857	5,926
Yurt deck & stairs	1,359	2/28/03	7	1149	194	1,343
Yurt shelving	742	2/28/03	7	627	106	733
Stove Yurt	1,859	2/28/03	7	1571	266	1,837
Desk & 2 chairs - SH	882	3/5/03	7	735	126	861
Ski poles	440	3/27/03	5	440	-	440
2 way radios	8,056	3/13/03	5	8056	-	8,056
Tennis court benches	473	6/16/03	7	377	68	445
Ranger ATV	9,975	6/30/05	5	9975	-	9,975
Trail work cutting	6,900	8/24/03	15	2492	460	2,952
Trail work cutting	5,500	8/29/03	15	1987	367	2,353
Trail work cutting	11,550	9/1/03	15	4107	770	4,877
Trail work cutting	898	9/1/03	15	319	60	379
Trail work cutting	4,655	9/4/03	15	1654	310	1,965
Trail work cutting	4,400	9/16/03	15	1564	293	1,858
Trail work cutting	6,800	9/16/03	15	2417	453	2,871
Trail work cutting	5,500	9/16/03	15	1956	367	2,322
Trail work cutting	5,438	10/1/03	15	1904	363	2,267
Trail work cutting	4,650	10/1/03	15	1628	310	1,938
Trail work cutting	7,323	10/15/03	15	2563	488	3,051
Trail work cutting	5,255	10/31/03	15	1839	350	2,190
Trail work cutting	5,580	10/31/03	15	1953	372	2,325
Trail work cutting	3,545	10/31/03	15	1240	236	1,477
Plow	3,577	10/1/03	7	2683	511	3,194
Signage	630	10/1/03	7	473	90	563
Computer	3,011	10/15/03	5	3011	-	3,011
Vice bench	542	10/31/03	7	406	77	483
Trail work cutting	2,200	11/1/03	15	758	147	904
Trail work cutting	6,480	11/15/03	15	2232	432	2,664
Trail work cutting	7,100	11/24/03	15	2445	473	2,919
Trail work cutting	3,272	11/24/03	15	1127	218	1,345
Trail work cutting	3,300	11/24/03	15	1137	220	1,357
Trail work cutting	5,500	11/24/03	15	1895	367	2,261
Trail work cutting	1,615	11/24/03	15	557	108	664
Table saw	534	11/19/03	5	534	-	534
Footbridge	220	11/19/03	7	162	31	193
Trail work cutting	3,300	12/1/03	15	1118	220	1,338
Trail work cutting - garden wetland	1,431	12/1/03	15	485	95	580
Trail work cutting - Oakhill	7,140	12/1/03	15	2420	476	2,896
Trail work cutting - Oakhill	15,952	12/6/03	15	5406	1,063	6,469
Trail work cutting	4,400	12/8/03	15	1490	293	1,784
Trail work cutting	4,950	12/14/03	15	1678	330	2,008
Signage	285	12/12/03	7	207	41	248
Ice mower	695	1/16/04	5	695	-	695
Radios (6)	2,438	1/17/04	5	2438	-	2,438
Trail work cutting	7,430	2/4/04	15	2435	495	2,931
Trail work cutting	11,243	2/22/04	15	3685	750	4,435
Track truck parts	505	2/1/04	7	355	72	427

Pineland Farms, Inc.
Depreciation Detail
 EIN 01-0538172

Outdoor

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Event fencing	1,996	2/1/04	7	1402	285	1,687
Picnic tables (4)	440	4/6/04	7	299	63	361
12" slide	599	4/12/04	7	406	86	492
Air compressor	259	4/12/04	7	176	37	213
Nailer	249	4/12/04	7	169	36	205
Signage	920	5/5/04	7	613	131	745
Trail work cutting	3,675	5/18/04	15	1143	245	1,388
Trail work cutting	13,714	5/25/04	15	4266	914	5,181
Trail work cutting	5,678	6/22/04	15	1735	379	2,113
Walking poles	450	6/10/04	5	413	38	450
Signage	630	6/30/04	7	405	90	495
Trail work cutting	10,757	7/1/04	15	3227	717	3,944
Trail work cutting	14,831	7/8/04	15	4449	989	5,438
Trail work cutting	15,836	7/16/04	15	4751	1,056	5,807
Trail work cutting Oak Hill	23,163	8/2/04	15	6820	1,544	8,364
Trail work cutting Oak Hill	19,302	8/10/04	15	5683	1,287	6,970
Trail work cutting Oak Hill	19,465	8/11/04	15	5731	1,298	7,029
Trail work cutting Oak Hill	3,200	8/14/04	15	942	213	1,156
Trail work cutting Oak Hill	14,243	8/14/04	15	4194	950	5,143
Trail work cutting Oak Hill	37,765	8/20/04	15	11120	2,518	13,637
Trail work cutting Oak Hill	4,000	8/24/04	15	1178	267	1,444
Trail work cutting Oak Hill	32,908	8/31/04	15	9507	2,194	11,701
Pasture mower	2,520	8/31/04	5	2184	336	2,520
Trail work cutting Oak Hill	175,228	9/15/04	15	50621	11,682	62,303
Trail work cutting Oak Hill	16,389	10/15/04	15	4643	1,093	5,736
Concrete pouring - bridge	3,000	10/15/04	39	327	77	404
Tracks - track truck	10,200	10/15/04	5	8670	1,530	10,200
Printer - Phil	259	10/11/04	5	220	39	259
Trailwork	33,803	11/29/04	15	9202	2,254	11,455
Trail posts	551	11/15/04	15	153	37	190
Track truck repairs	2,590	11/30/04	5	2115	475	2,590
Sign holders for trails	502	12/2/04	7	292	72	364
Safety fencing	2,566	12/21/04	7	1497	367	1,863
Tree bumpers	625	12/31/04	7	357	89	446
Truck Cap - Matt	1,192	1/15/05	5	953	238	1,192
Track truck repairs	1,140	2/28/05	5	874	228	1,102
New Top for Yurt	440	3/1/05	7	241	63	304
Trailer	480	4/1/05	5	360	96	456
Compressor	1,202	5/15/05	5	881	240	1,122
Miscellaneous Tools	588	5/20/05	7	308	84	392
Groomer repairs	2,989	6/1/05	5	2142	598	2,740
Oreinteeing mapping fees	6,275	5/31/05	7	3212	896	4,109
Culvert/erosion control	5,139	7/5/05	15	1199	343	1,542
Improvements to ski trails	15,305	8/22/05	15	3486	1,020	4,506
Improvements to ski trails	19,097	8/31/05	15	4350	1,273	5,623
Improvements to ski trails	12,569	9/19/05	15	2793	838	3,631
Chainsaw for trails	503	9/30/05	5	335	101	436
Trail Improvements	3,063	10/3/05	15	664	204	868
dump body for trail truck	519	10/27/05	5	337	104	441
Trail Signs	680	12/31/05	7	226	31	257
Ginzugroomer and compactor	5,220	1/20/06	7	1,711	220	1,931
1997 Dodge 3500 (Outdoor Crew)	12,804	5/18/06	5	6,829	2,561	9,389
Paint job for '97 Dodge 3500	940	6/1/06	5	486	188	674
Outdoor fencing	516	9/1/06	15	80	436	516
Brush saw/trimmer	605	8/5/06	5	292	312	605
Ski rental equipment	4,252	10/1/06	7	1,367	607	1,974
Equip Sold 4/1/09	6,866	10/1/06	7	2,207	327	2,534
Chainsaw	599	10/30/06	7	185	86	271
Woodsplitter	2,779	11/8/06	7	858	397	1,255
POS system for Ski shop	2,147	3/1/07	5	787	429	1,216
POS system	9,679	8/1/03	5	9,679	-	9,679
Polaris Sled	8,349	12/31/05	5	5,009	1,670	6,679

• Pineland Farms, Inc.
Depreciation Detail
 EIN 01-0538172

Outdoor

				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
New truck #12 Matt S	20,053	5/9/07	5	6,684	4,011	10,695
Repairs to '97 Dodge	934	5/15/07	5	311	187	498
Paint on truck #12	800	5/15/07	5	267	160	427
2004 GMC 1-ton w/ plow	28,373	7/24/07	5	8,512	5,675	14,186
Culverts for trails	1,063	8/25/07	7	215	152	367
Repairs to Kubota	969	8/31/07	5	258	194	452
HP5700 for Matt	1,204	2/7/08	3	368	401	769
2 Serving Cabinets for Market	930	4/25/08	7	100	133	233
Paint for Truck #62	831	4/18/08	5	125	166	291
Pisten bully tires	675	5/31/08	7	124	96	221
roller and sprocket for track truck	2,773	7/30/08	7	165	396	561
Culvert for trails	2,645	9/25/08	15	59	176	235
Transmission - Truck 57	1,003	10/30/08	5	33	201	234
2 radios	630	1/21/09	5	-	126	126
new doors for #15	599	1/29/09	5	-	110	110
Track for snowmobile	1,288	6/5/09	5	-	150	150
Lockers for Outdoor Center	919	7/1/09	7	-	66	66
2 Bike handle trimmers	924	7/22/09	5	-	92	92
Kubota tractor engine rebuild	6,509	11/20/09	5	-	217	217
muffler for #62	784	11/13/09	5	-	26	26
#62 front hub assembly	514	11/30/09	5	-	9	9
Ski poles for rental fleet	3,385	12/1/09	7	-	40	40
SkiDoo Skandic SWT 800	9,765	12/14/09	5	-	163	163
	1,079,976	#		485,459	89,615	575,074

2009 Additions: 25,316

Rental				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Computer system	2,643	3/14/02	5	2643	-	2,643
Computer system	2,661	4/11/02	5	2661	-	2,661
Office furniture	1,098	4/1/02	7	1059	39	1,098
Table top	156	5/3/02	7	148	8	156
Computer	2,814	5/1/02	5	2814	-	2,814
Office furniture	1,171	4/17/02	7	1128	43	1,171
Office furniture	544	4/17/02	7	525	19	544
Folding tables	2,121	5/21/02	7	2020	101	2,121
Visual screen	1,255	4/30/02	7	1209	46	1,255
Portable bar	1,706	5/18/02	7	1625	81	1,706
Table & chairs	2,396	7/18/02	7	2224	172	2,396
TV	471	11/1/02	7	414	57	471
TV stand	313	12/10/02	7	273	40	313
2 desks	756	12/15/02	7	657	99	756
Heavy duty casters	6,313	12/13/02	7	5486	826	6,313
Furniture MF	350	2/25/03	7	296	50	346
Furniture MF	7,000	2/25/03	7	5917	1,000	6,917
Mirror MF	641	2/25/03	7	542	92	634
Rug MF	362	2/25/03	7	306	52	358
Furniture MF	4,513	2/25/03	7	3815	645	4,459
Mirror MF	345	2/28/03	7	291	49	340
Mirror MF	373	2/28/03	7	315	53	369
Armoire MF	978	2/28/03	7	827	140	966
Mirror MF	460	2/28/03	7	389	66	455
Clock MF	316	2/28/03	7	267	45	312
Mirror MF	403	2/28/03	7	341	58	399
Sales tax MF	151	2/28/03	7	128	22	150
Window sensors MR	2,526	3/1/03	5	2526	-	2,526
Clock - MF	690	3/27/03	7	575	99	674
Cabinet - MF	1,093	3/27/03	7	910	156	1,066
Music cabinet - MF	1,035	3/27/03	7	862	148	1,010
Oriental rug - MF	920	3/27/03	7	767	131	898
Cannaccini landscape - MF	1,150	3/27/03	5	1150	-	1,150
Desk - MF	1,150	3/27/03	7	958	164	1,122
Oriental rug - MF	230	3/27/03	7	191	33	224
Oriental rug - MF	230	3/27/03	7	191	33	224
Daley Print - MF	288	3/27/03	5	288	-	288
Daley Print - MF	58	3/27/03	5	58	-	58
Daley Print - MF	173	3/27/03	5	173	-	173
Sales tax MF	351	3/27/03	7	292	50	343
Outdoor Sperry tent	5,177	3/27/03	7	4314	740	5,054
Rugs - MF	1,201	3/31/03	7	1001	172	1,173
Dining room set - EC	6,592	4/1/03	7	5,415	942	6,357
Mobile catering equipment	511	4/17/03	7	420	73	493
Wine glasses - DC	1,025	4/17/03	7	842	146	988
Night stand	1,995	4/30/03	7	1639	285	1,924
2 Chair trucks	395	4/25/03	7	324	56	380
Folding chairs	346	4/25/03	7	283	49	333
Curtain dep - Commons	3,922	5/2/03	7	3175	560	3,735
Curtain - MF	863	6/1/03	7	688	123	811
Portable dance floor	2,592	5/6/03	7	2098	370	2,468
Maple stand - MF	288	5/9/03	7	232	41	273
3 drawer chest - MF	196	5/9/03	7	159	28	187
Wedding chairs	6,545	5/9/03	7	5298	935	6,233
Table cloths-Commons	3,039	5/15/03	7	2459	434	2,893
Blinds	1,200	5/27/03	7	971	171	1,142
Canvas Curtain	545	6/1/03	7	434	78	512
Pool table - MF	4,002	6/1/03	7	3193	572	3,765
Appliances-MF	12,209	6/13/03	7	9738	1,744	11,482
Rugs -MF	1,057	4/23/03	7	868	151	1,019
Linens - MF	2,409	4/23/03	7	1979	344	2,323
Rugs - MF	3,831	4/23/03	7	3146	547	3,694
Picture - MF	206	7/1/03	7	162	29	191
Rocking chair - MF	600	7/1/03	7	472	86	558
Swing - Denekas	256	7/1/03	7	201	37	238
Video telecom - CC	36,596	7/17/03	5	36596	-	36,596

Rental				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Tent 46X80	11,130	8/29/03	7	8612	1,590	10,202
Oriental rugs (4)	2,753	9/16/03	7	2097	393	2,491
Soup kettle	342	10/1/03	7	256	49	305
Drinking glasses	591	10/1/03	7	443	84	527
Dolly	332	10/1/03	7	249	47	296
Laptop	2,417	10/1/03	5	2417	-	2,417
Projector stand	210	10/15/03	7	157	30	187
Signage	1,680	10/15/03	7	1260	240	1,500
Television - Morse	428	11/1/03	7	316	61	377
Chair - Morse	1,366	11/1/03	7	1009	195	1,204
Paintings - Morse	1,345	11/1/03	7	992	192	1,184
Rug - Morse	584	11/1/03	7	431	83	514
Curtains - Morse House	2,411	11/1/03	7	1779	344	2,123
Listening device - telecomm	1,661	11/15/03	5	1661	-	1,661
Signage	525	11/24/03	7	388	75	463
Overhead projector	210	12/1/03	5	210	-	210
Furniture - Wilson house	5,846	12/31/03	7	4,176	835	5,011
Universal furniture - location tbd	1,895	12/31/03	7	1377	271	1,648
Universal furniture - location tbd	1,800	12/31/03	7	1307	257	1,564
Furniture - MF	651	12/30/03	7	473	93	566
CD player	177	1/23/04	7	126	25	151
Blankets (25)	2,015	1/23/04	7	1439	288	1,727
Bedroom sets (2)	710	1/23/04	7	507	101	608
Living room set (Lamp, desk, bookcase) Neuts	1,330	1/28/04	7	950	190	1,140
Plexiglass for windows - MFH	1,526	2/1/04	7	1072	218	1,290
Furniture - MFH	345	2/1/04	7	242	49	292
Folding tables (96)	25,125	2/7/04	7	17647	3,589	21,236
Mattresses	691	3/6/04	7	477	99	576
Talking thermostat	603	4/26/04	7	409	86	495
Dolphin chair	629	5/1/04	7	419	90	509
Curtains	1,502	5/31/04	7	983	215	1,198
Beds - from Owen	3,750	6/23/04	7	2455	536	2,991
Furniture - Cyr	2,282	6/30/04	7	1468	326	1,794
Curtains	725	6/30/04	7	466	104	570
Lamps	299	6/30/04	7	192	43	235
Appliances	376	6/30/04	7	242	54	295
Signage	840	6/30/04	7	540	120	660
Davis house renovation	4,559	7/15/04	39	526	117	643
Wilson house television	591	7/31/04	7	373	84	458
Wilson house outdoor furniture	210	7/31/04	7	132	30	162
Deck on Davis House	4,655	8/16/04	7	2937	665	3,602
Cunningham paintings	2,181	8/25/04	7	1376	312	1,688
Room construction - Davis house	13,565	10/18/04	39	1478	348	1,826
Audio equipment - Mt Madison	3,251	10/31/04	5	2709	542	3,251
Shades for Commons	855	12/29/04	7	489	122	611
Harley Ennis Stiver Water color	242	1/26/05	7	138	35	173
Large Painting Signed "Boston"	8,151	1/26/05	7	4658	1,164	5,822
Landscape with House by M Kallis	362	1/26/05	7	207	52	259
Still Life Painting by M Weger	242	1/26/05	7	138	35	173
Winter Scene Watercolor by Alan Chiara	242	1/26/05	7	138	35	173
Large Oil on Canvas Landscape	121	1/26/05	7	69	17	86
Sergi Dumenko Crimean Winter	423	1/26/05	7	242	60	302
OOO Landscape by G Schjelderup	725	1/26/05	7	414	104	518
OOB N E Lake	272	1/26/05	7	155	39	194
13 Paintings by Jean Wylie Hauck	966	1/26/05	7	552	138	690
Watercolor by May Allyn Schubach	121	1/26/05	7	69	17	86
OOB Landscape with Woman	133	1/26/05	7	76	19	95
Unsigned OOB people in boat painting	121	1/26/05	7	69	17	86
Lattimore Breaking light painting	181	1/26/05	7	104	26	129
Cunningham Furniture - Hub	6,657	1/25/05	7	3804	951	4,755
Shades - Commons	1,106	1/15/05	7	632	158	790
Lewis/Dana furniture	1,825	1/31/05	7	1021	261	1,282
Curtains - Lewis/Dana	669	1/31/05	7	374	96	470
Lewis/Dana furniture	847	1/31/05	7	474	121	595
Table and four chairs - Cunningham	343	2/15/05	7	192	49	241
2 Bar stools Lewis/Dana - Hub	582	2/15/05	7	325	83	409
Empire Card Table - Lewis Dana (Cyr)		3/2/05	7	281	73	354

Rental				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Oriental Rug - Lewis Dana (Cyr)	513	3/2/05	7	-	-	-
Cedar Chest - Lewis Dana (Cyr)		3/2/05	7	0	-	-
Curtains and Rods - Lewis/Dana	1,782	3/1/05	7	976	255	1,230
Drapes - Lewis/Dana	495	3/22/05	7	271	71	342
TV - Lewis Dana	262	3/22/05	7	144	37	181
Table and Chairs Lewis/Dana	324	3/31/05	7	174	46	220
Fabric for Curtains Lewis/Dana	428	3/31/05	7	229	61	290
Vacuum - Lewis/Dana	401	3/3/05	7	215	57	272
2 Prints - Cunningham	420	4/16/05	7	225	60	285
Curtains and Rods - Cunningham	481	4/20/05	7	257	69	326
Ping Pong Table - Cunningham	595	4/19/05	7	319	85	404
TV/DVD - Cunningham	325	4/30/05	7	170	46	217
Curtains, rods, fixtures - Cunningham	1,755	4/30/05	7	919	251	1,170
Vacuum-Cunningham	315	4/20/05	7	169	45	214
2 Rocking Chairs - Lewis/Dana	684	4/30/05	7	358	98	456
2 Box Springs - Lewis/Dana	271	5/1/05	7	142	39	181
repairs to tent	2,630	6/15/05	5	1841	526	2,367
New Podium and microphone	1,585	7/1/05	7	792	226	1,019
Electical Equip from Convention - Gilman Electric	2,136	7/1/05	5	1495	427	1,922
60 White Outdoor Chairs	2,096	7/1/05	7	1048	299	1,347
Stepback Cupboard - Collyer Brook	302	8/10/05	7	147	43	191
Empire Chest - Collyer Brook	302	8/10/05	7	147	43	191
Chippendale Card Table	302	8/10/05	7	147	43	191
3 drawer marble top chest - Collyer Brook	332	8/10/05	7	162	47	209
Oriental Runner - Collyer Brook	302	8/10/05	7	147	43	191
Pair Mahogany End Tables - Collyer Brook	241	8/10/05	7	118	34	152
MFH Painting - Nancy Wilson	400	8/1/05	7	195	57	252
Shades for Wilson House	315	8/29/05	7	154	45	199
Painting - Cyr - Collyer Brook	604	8/18/05	7	295	86	381
Painting - Clinton Loveridge Sheep CB	604	8/24/05	7	295	86	381
Painting - Cape Cod Ducks - CB	845	8/24/05	7	413	121	533
Painting - Ben Forster Green Valley - CB	604	8/24/05	7	295	86	381
Painting - Lithograph by AB Frost - CB	423	8/24/05	7	206	60	267
4 Unframed pastels by Will W Davis - CB	302	8/24/05	7	147	43	190
Charles Abel Corwin - CB	634	8/24/05	7	309	91	400
OOB Small Harbor Scene - CB	453	8/24/05	7	221	65	286
Charles D Contis Mill Winter - CB	966	8/24/05	7	472	138	610
Charles Morton OOC Winter Landscape - CB	483	8/24/05	7	236	69	305
Robert Woodberry W/C - CB	483	8/24/05	7	236	69	305
Philip Brown Painting - CB	362	8/24/05	7	177	52	229
Ruth Nettleton OOC - CB	1,570	8/24/05	7	766	224	990
Gouache Winter Scene by Harry Spiers	302	8/24/05	7	147	43	190
W/C by Hasbrouk Snow Scene	543	8/24/05	7	265	78	343
OOB Robert Wesson Summer Farming - CB	242	8/24/05	7	118	35	152
OOB By Helen Rundell Trees in Fall	242	8/24/05	7	118	35	152
Unsigned Night Landscape - CB	785	8/24/05	7	383	112	495
OOB Portrait of a Woman - CB	604	8/29/05	7	295	86	381
Portrait of a Gentleman - CB	604	8/29/05	7	295	86	381
W/C River Landscape by Jules Ambrose - CB	797	8/29/05	7	389	114	503
OOB French Beach Scene - CB	725	8/29/05	7	354	104	457
Empire Chest of Drawers - Collyer Brook	605	8/31/05	7	295	86	382
Sheraton One Drawer Stand - Collyer Brook	242	8/31/05	7	118	35	152
Mahogany Bonnet Chest - Collyer Brook	423	8/31/05	7	206	60	267
Mahogany Bedroom Set - CB	1,208	9/21/05	7	575	173	748
4 pc Mahogany bedroom set - CB	543	9/21/05	7	259	78	336
Dining Set table and chairs - CB	543	9/21/05	7	259	78	336
Marble wine chillers	723	9/23/05	7	344	103	448
OOB Still Life Lobster	815	9/2/05	7	388	116	505
James Waring Farm Tree Scene	483	9/2/05	7	230	69	299
Signed? Farm Scene	755	9/2/05	7	359	108	467
Old Master OOP Unsigned	302	9/2/05	7	144	43	187
Chinese rug - Cyr	550	10/15/05	7	255	79	334
Armoir - Cyr	700	10/15/05	7	325	100	425
Cherry Dining Set - Cyr	863	10/26/05	7	400	123	524
Carved camel back sofa - Cyr	661	10/26/05	7	307	94	401
New TV for EC loft	630	11/1/05	7	285	90	375
Mattresses and beds - CB	1,767	12/22/05	7	778	252	1,031
2 Twin Mattresses - CB	834	12/22/05	7	367	119	486
Dessert forks for catering	647	1/1/06	7	277	92	370

Rental				2008		2009
	Basis	Date placed in service	Life	Accumulated Depreciation	Current year Depreciation	Accumulated Depreciation
Ethan allen bedroom set - collyer brook	725	1/11/06	7	311	104	414
Cunningham Painting - Nancy Wilson	400	1/24/06	7	171	57	229
Furniture for Collyer Brook	882	1/26/06	7	378	126	504
Curtains for Collyer Brook	915	1/31/06	7	381	131	512
Curtains for Collyer Brook	768	1/31/06	7	320	110	430
Macintosh G4 - Emily	2,834	1/31/06	5	1,653	567	2,220
Cherry Dining Set with chairs - CB	864	1/31/06	7	360	123	484
2 Paisley arm chairs	628	1/31/06	7	262	90	351
2 pink fabric chairs and ottoman	890	1/31/06	7	371	127	498
Coffee table 2 endtables and 3 chairs	1,464	1/31/06	7	610	209	819
Bed linens for Collyer Brook	1,680	1/31/06	7	700	240	940
2 15x15' tents	3,150	2/1/06	7	1,313	450	1,763
Curtains/Blankets for Collyer Brook	1,009	2/28/06	7	408	144	552
Curtains/linens for Collyer Brook	1,517	2/28/06	7	614	217	831
Linens for Collyer Brook	1,106	2/28/06	7	448	158	606
Linens for Collyer Brook	527	2/28/06	7	213	75	288
100 Stacking wooden alpine chairs	13,822	3/16/06	7	5,594	1,975	7,569
Collyer Brook Painting - Nancy Wilson	400	4/1/06	7	157	57	214
Wire shelving for guest houses	1,211	5/24/06	7	461	173	634
Plates for Catering	932	5/26/06	7	355	133	488
Table and 14 chairs	4,550	9/19/06	7	1,517	650	2166
Armoire for Fowler House	608	9/23/06	7	195	87	282
Water irrigation work on Fowler	1,306	9/25/06	15	196	87	283
Chairs for Cunningham	846	1/3/07	7	242	121	363
Soundstation	524	1/31/07	7	143	75	218
New PC for Emily	798	3/9/07	5	306	160	466
repairs to tent	1,849	4/3/07	7	462	264	726
Wi Fi at Conference Ctr	8,259	9/13/07	5	2,202	1,652	3854
New Computer - Landace	935	9/20/07	5	249	187	436
HP Laserjet 3005	942	10/18/07	5	235	188	424
Easels for Conf Center	1,140	11/2/07	7	190	163	353
Vacuums for Denekas and Fowler	630	11/30/07	7	97	90	187
Reupholster Seats at Merrill	718	1/15/08	7	103	103	205
Cabinet - Conf Center	951	1/15/08	7	136	136	272
Blinds For Merrill	3,356	2/28/08	7	400	479	879
Ok! ES3640	8,399	3/4/08	5	1,120	1,680	2800
Chafing Dishes	4,615	5/5/08	7	440	659	1099
3 pop-up tents	630	5/31/08	7	52	90	142
52 folding chairs	4,515	5/31/08	7	376	645	1021
flatware	1,271	5/31/08	7	106	182	287
Pan Steamtable	814	5/31/08	7	68	116	184
Furniture for Cunningham	1,153	6/26/08	7	96	165	261
Curtains for Commons	918	6/30/08	7	66	131	197
2 beds for cunningham	755	6/30/08	7	54	108	162
Repairs to trailer for event chairs	573	8/14/08	7	34	82	116
Blinds for the commons	835	8/31/08	7	40	119	159
Food Processor	1,270	4/1/09	7	-	136	136
Balance on Chairs	3,158	4/9/09	7	-	338	338
3 pop-up tents	630	5/31/09	7	-	52	52
Carving Station	654	6/12/09	7	-	55	55
	<u>424,872</u>			<u>264,537</u>	<u>51,171</u>	<u>315,708</u>
	148,099			98,011	20,949	118,960
	276,774			166,526	30,221	196,748

2009 Adds 5,712