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Form **990-EZ**

# Short Form

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-1150

**2009**Department of the Treasury  
Internal Revenue Service

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

**Open to Public Inspection****A For the 2009 calendar year, or tax year beginning****, 2009, and ending**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	<b>C</b> Name of organization <b>Greater Bangor Apartment Owners and Managers Association, Inc.</b> Number and street (or P.O. box, if mail is not delivered to street address) Room/suite <b>P. O. Box 2414</b> City or town, state or country, and ZIP + 4 <b>Bangor ME 04402-2414</b>	<b>D</b> Employer identification number <b>01-0529091</b> <b>E</b> Telephone number <b>(800) 941-8812</b> <b>F</b> Group Exemption Number
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• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

**I Website:** ► www.gbaoma.org**J Tax-exempt status (check only one)** — ☒ 501(c) ( 6 ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ **48,182.**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)**

<b>1</b> Contributions, gifts, grants, and similar amounts received <b>2</b> Program service revenue including government fees and contracts <b>3</b> Membership dues and assessments <b>4</b> Investment income <b>5a</b> Gross amount from sale of assets other than inventory <b>5b</b> Less: cost or other basis and sales expenses <b>5c</b> Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) <b>6</b> Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/> <b>6a</b> Gross revenue (not including \$ of contributions reported on line 1) <b>6b</b> Less: direct expenses other than fundraising expenses <b>6c</b> Net income or (loss) from special events and activities (Subtract line 6b from line 6a) <b>7a</b> Gross sales of inventory, less returns and allowances <b>7b</b> Less: cost of goods sold <b>7c</b> Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) <b>8</b> Other revenue (describe ► <u>Other</u> ) <b>9 Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	<table border="1"> <tr><td>1</td><td></td></tr> <tr><td>2</td><td></td></tr> <tr><td>3</td><td>45,210.</td></tr> <tr><td>4</td><td>366.</td></tr> <tr><td>5c</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>7c</td><td></td></tr> <tr><td>8</td><td>2,606.</td></tr> <tr><td>9</td><td>48,182.</td></tr> </table>	1		2		3	45,210.	4	366.	5c		6c		7c		8	2,606.	9	48,182.
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2																			
3	45,210.																		
4	366.																		
5c																			
6c																			
7c																			
8	2,606.																		
9	48,182.																		
<b>10</b> Grants and similar amounts paid (attach schedule) <b>11</b> Benefits paid to or for members <b>12</b> Salaries, other compensation, and employee benefits <b>13</b> Professional fees and other payments to independent contractors <b>14</b> Occupancy, rent, utilities, and maintenance <b>15</b> Printing, publications, postage, and shipping <b>16</b> Other expenses (describe ► <u>See Other Expenses Statement</u> ) <b>17 Total expenses.</b> Add lines 10 through 16	<table border="1"> <tr><td>10</td><td></td></tr> <tr><td>11</td><td></td></tr> <tr><td>12</td><td></td></tr> <tr><td>13</td><td>1,805.</td></tr> <tr><td>14</td><td>1,038.</td></tr> <tr><td>15</td><td>10,693.</td></tr> <tr><td>16</td><td>46,288.</td></tr> <tr><td>17</td><td>59,824.</td></tr> </table>	10		11		12		13	1,805.	14	1,038.	15	10,693.	16	46,288.	17	59,824.		
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13	1,805.																		
14	1,038.																		
15	10,693.																		
16	46,288.																		
17	59,824.																		
<b>18</b> Excess or (deficit) for the year (Subtract line 17 from line 9) <b>19</b> Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) <b>20</b> Other changes in net assets or fund balances (attach explanation) <b>21</b> Net assets or fund balances at end of year. Combine lines 18 through 20	<table border="1"> <tr><td>18</td><td>-11,642.</td></tr> <tr><td>19</td><td>46,907.</td></tr> <tr><td>20</td><td></td></tr> <tr><td>21</td><td>35,265.</td></tr> </table>	18	-11,642.	19	46,907.	20		21	35,265.										
18	-11,642.																		
19	46,907.																		
20																			
21	35,265.																		

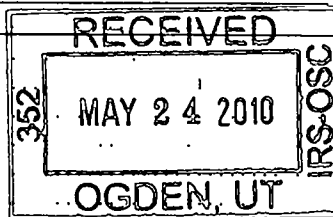
**Part II Balance Sheets.** If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
<b>22</b> Cash, savings, and investments	43,215.	32,206.
<b>23</b> Land and buildings	0.	0.
<b>24</b> Other assets (describe ► <u>See L-24 Stmt</u> )	3,692.	3,368.
<b>25 Total assets</b>	46,907.	35,574.
<b>26 Total liabilities</b> (describe ► <u>See L-26 Stmt</u> )	0.	309.
<b>27 Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	46,907.	35,265.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.**

Form 990-EZ (2009)



Part III	Statement of Program Service Accomplishments (See the instructions.)	
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## Expenses

What is the organization's primary exempt purpose? To educate members in the practices and laws of rental property management.  
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

(Required for section 501(c)(3) and (4) organizations and section 4947(a)(1) trusts; optional for others)

28 Membership educational meetings available to approximately 675 members

(Grants \$ ) If this amount includes foreign grants, check here .

**28 a**

29 Promote interaction among same members for furthering  
education and cooperation among investors and managers  
of residential rental housing.

(Grants \$ ) If this amount includes foreign grants, check here ☐

29 a

30 Improve services to tenants through these  
educational efforts.

(Grants \$ ) If this amount includes foreign grants, check here: ☐

30 a

31 Other program services (attach schedule)

(Grants \$ ) If this amount includes foreign grants, check here . . . . . ☐

31 a

32 **Total program service expenses** (add lines 28a through 31a).....

32

<b>Part IV</b> <b>List of Officers, Directors, Trustees, and Key Employees.</b> List each one even if not compensated. (See the instrs.)	
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[illegible]

**Part V Other Information** (Note the statement requirements in the instrs for Part V.)

	Yes	No
<b>33</b> Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity . . . . .		X
<b>34</b> Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes . . . . .		X
<b>35</b> If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
<b>a</b> Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? . . . . .		X
<b>b</b> If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .		
<b>36</b> Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
<b>37a</b> Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <b>37a</b> 0.		
<b>b</b> Did the organization file Form 1120-POL for this year? . . . . .		X
<b>38a</b> Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
<b>b</b> If 'Yes,' complete Schedule L, Part II and enter the total amount involved . . . . . <b>38b</b>		
<b>39</b> Section 501(c)(7) organizations. Enter:		
<b>a</b> Initiation fees and capital contributions included on line 9 . . . . . <b>39a</b>		
<b>b</b> Gross receipts, included on line 9, for public use of club facilities. . . . . <b>39b</b>		
<b>40a</b> Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
<b>b</b> Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I . . . . .		
<b>c</b> Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶		
<b>d</b> Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization. . . . . ▶		
<b>e</b> All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T . . . . .		X
<b>41</b> List the states with which a copy of this return is filed ▶		

**42a** The organization's books are in care of ▶ Linda Taylor Telephone no. ▶ (207) 827-3803  
 Located at ▶ P. O. Box 388, Milford, ME ZIP + 4 ▶ 04461

**b** At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  
 If 'Yes,' enter the name of the foreign country ▶

	Yes	No
<b>42b</b>		X
<b>42c</b>		X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.

**c** At any time during the calendar year, did the organization maintain an office outside of the U S ? . . . . .  
 If 'Yes,' enter the name of the foreign country ▶

**43** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ ☐ **43**

	Yes	No
<b>44</b> Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
<b>45</b> Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
<b>46</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I . . . . .	<b>46</b>	
<b>47</b> Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II . . . . .	<b>47</b>	
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E . . . . .	<b>48</b>	
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>	
<b>b</b> If 'Yes,' was the related organization a section 527 organization? . . . . .	<b>49b</b>	

**50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

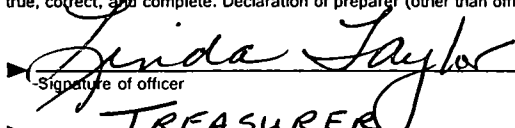
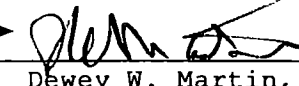
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
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**f** Total number of other employees paid over \$100,000 ▶

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
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-----		
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**d** Total number of other independent contractors each receiving over \$100,000 ▶

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date <u>5/15/2010</u>	
	Type or print name and title <u>TREASURER</u>			
<b>Paid Preparer's Use Only</b>	Preparer's signature	 Date <u>5/13/10</u>	Check if self-employed <input checked="" type="checkbox"/>	Preparer's Identifying Number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	<u>Dewey W. Martin, CPA</u> <u>575 Meadow Road</u> <u>HAMPDEN ME 04444-3217</u>		
	EIN	<u>(207) 862-4598</u>		

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

**BAA** Form 990-EZ (2009)

Form 990-EZ, Part I, Line 16

**Other Expenses Statement**

Other expenses (describe)

Bank charges	65.
Other	2.
Insurance	634.
State dues	18,425.
Meetings expense	8,721.
Office expense	6,811.
Travel	2,647.
Website expense	3,029.
Depreciation	1,393.
Media communications	3,148.
Contributions	500.
Advertising	913.
Total	<u>46,288.</u>

Form 990-EZ  
Part II

Other Assets and Liabilities

2009

Name as Shown on Return Greater Bangor Apartment Owners and Managers Association, Inc.	Employer Identification No. 01-0529091
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	Beginning of Year	End of Year
<b>Line 24 - Other Assets:</b>		
Depreciable assets	3,692.	3,368.
<b>Totals to Form 990-EZ, Part II, line 24</b>	3,692.	3,368.

	Beginning of Year	End of Year
<b>Line 26 - Total Liabilities:</b>		
Credit cards		309.
<b>Totals to Form 990-EZ, Part II, line 26</b>		309.

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2009**Attachment  
Sequence No **67**

Name(s) shown on return

Greater Bangor Apartment Owners and Managers Association, Inc.

Identifying number

01-0529091

Business or activity to which this form relates

Form 990 / Form 990EZ

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses. ....	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions) .....	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) ...	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29 .....	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8. ....	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562 ..	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) .....	14	
15	Property subject to section 168(f)(1) election .....	15	
16	Other depreciation (including ACRS) .....	16	217.

**Part III MACRS Depreciation (Do not include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009. ....	17	962.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,069.	5.0 yrs	HY	200 DB	214.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property ..			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28 .....	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	1,393.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812 07/07/09

Form 4562 (2009)