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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable TrustTreated as a Private Foundation  
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation  BHB & JK PETTY TTEES RICHARD S. PETTY CHAR.F DN 007028	A Employer identification number  01-0525593
	Number and street (or P O box number if mail is not delivered to street address)  135 HIGH STREET, P.O. BOX 1100	Room/suite  ELLSWORTH, ME 04605-1100

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col. (c), line  
16) ► \$ 1,236,158.J Accounting method:  Cash  Accrual Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . . ► <input type="checkbox"/>
D 1 Foreign organizations, check here . . . . . ► <input type="checkbox"/>
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► <input type="checkbox"/>
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► <input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	75,000.			
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B. . . . .				
3 Interest on savings and temporary cash investments . . . . .	28,082.	28,082.		STMT 1
4 Dividends and interest from securities . . . . .	2,000.	2,000.	2,000.	
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .	2,000.			
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	-19,794.			
b Gross sales price for all assets on line 6a . . . . .	374,047.			
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total Add lines 1 through 11 . . . . .	85,288.	30,082.	2,000.	
13 Compensation of officers, directors, trustees, etc . . . . .	9,697.	4,848.		4,848.
14 Other employee salaries and wages . . . . .		NONE	NONE	
15 Pension plans, employee benefits . . . . .		NONE	NONE	
16a Legal fees (attach schedule) . . . . .	STMT 3.	986.	986.	NONE
b Accounting fees (attach schedule) . . . . .	STMT 4.	245.	123.	123.
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 <small>See also attachment schedule (see page 14 of the instructions)</small> . . . . .	STMT 5.	5,870.		5,755.
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences and meetings . . . . .		NONE	NONE	
22 Printing and publications . . . . .		NONE	NONE	
23 Other expenses (attach schedule) . . . . .	STMT 6.	24.		
24 Total operating and administrative expenses.				
Add lines 13 through 23 . . . . .	16,822.	5,957.	NONE	10,726.
25 Contributions, gifts, grants paid . . . . .	88,600.			88,600.
26 Total expenses and disbursements Add lines 24 and 25	105,422.	5,957.	NONE	99,326.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements . . . . .	-20,134.			
b Net investment income (if negative, enter -0-) . . . . .		24,125.		
c Adjusted net income (if negative, enter -0-) . . . . .			2,000.	

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FBI - BOSTON

Operating and Administrative Expenses

SCANNED MAY 11 2010

Revenue

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Form 990-PF (2009)

5 S

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .	NONE	145.	145.
	2	Savings and temporary cash investments . . . . .	227,616.	214,496.	214,496.
	3	Accounts receivable ► . . . . .			
		Less: allowance for doubtful accounts ► . . . . .			
	4	Pledges receivable ► . . . . .			
		Less: allowance for doubtful accounts ► . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ► * . . . . .	* 52,494.	52,494.	52,494.
		Less: allowance for doubtful accounts ► . . . . .	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	376,032.	710,444.	804,023.
	c	Investments - corporate bonds (attach schedule) . . . . .	260,497.		
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ► . . . . .	88,755.		
		Less accumulated depreciation (attach schedule) ► . . . . .		88,755.	165,000.
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	79,774.		
	14	Land, buildings, and equipment basis ► . . . . .			
		Less accumulated depreciation (attach schedule) ► . . . . .			
	15	Other assets (describe ► . . . . .	STMT 7 )		
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,085,168.	1,066,334.	1,236,158.
<b>Net Assets or Fund Balances</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► . . . . .	)		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
		<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ►</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds . . . . .	1,085,168.	1,066,334.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,085,168.	1,066,334.	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,085,168.	1,066,334.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,085,168.
2	Enter amount from Part I, line 27a . . . . .	2	-20,134.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 8	3	1,300.
4	Add lines 1, 2, and 3 . . . . .	4	1,066,334.
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,066,334.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-19,794.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . . }		3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	66,557.	1,255,631.	0.05300681490
2007	81,057.	1,381,984.	0.05865263274
2006	73,916.	1,338,931.	0.05520523462
2005	70,397.	1,263,768.	0.05570405328
2004	61,247.	1,168,509.	0.05241465834
2 Total of line 1, column (d) . . . . .			2 0.27498339388
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.05499667878
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 1,117,821.
5 Multiply line 4 by line 3 . . . . .			5 61,476.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 241.
7 Add lines 5 and 6 . . . . .			7 61,717.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 99,326.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	241.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2 . . .	3	241.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	241.	
6	<b>Credits/Payments:</b>			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a		
b	Exempt foreign organizations-tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .	7	NONE	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	241.	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10		
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ► <input type="checkbox"/> <b>NONE</b> Refunded ► <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b	X
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year? . . .	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . .	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____ <b>STMT 9</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . .	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .	10	X

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	BAR HARBOR TRUST SERVICES	Telephone no ► (207) 667-3883
	Located at ► 135 HIGH ST., PO BOX 1100, ELLSWORTH, ME	ZIP + 4 ► 04605-1100
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ► X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b	X
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .		5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . .		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		9,697.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . ► NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2	-----	
3	-----	
4	-----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2	-----	
All other program-related investments. See page 24 of the instructions		
3	NONE	
Total. Add lines 1 through 3 . . . . . ►		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	1,134,699.
b Average of monthly cash balances . . . . .	1b	145.
c Fair market value of all other assets (see page 24 of the instructions) . . . . .	1c	NONE
d Total (add lines 1a, b, and c) . . . . .	1d	1,134,844.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	1,134,844.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) . . . . .	4	17,023.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	1,117,821.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	55,891.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	55,891.
2a Tax on investment income for 2009 from Part VI, line 5 . . . . .	2a	241.
b Income tax for 2009. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	241.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	55,650.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5 Add lines 3 and 4 . . . . .	5	55,650.
6 Deduction from distributable amount (see page 25 of the instructions) . . . . .	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	55,650.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	99,326.
b Program-related investments - total from Part IX-B . . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	99,326.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	5	241.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	99,085.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				55,650.
2 Undistributed income, if any, as of the end of 2009			NONE	
a Enter amount for 2008 only . . . . .			NONE	
b Total for prior years 20 07, 20 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .	4,469.			
b From 2005 . . . . .	9,553.			
c From 2006 . . . . .	10,626.			
d From 2007 . . . . .	13,634.			
e From 2008 . . . . .	4,405.			
f Total of lines 3a through e . . . . .	42,687.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 99,326.				
a Applied to 2008, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				55,650.
e Remaining amount distributed out of corpus . . . . .	43,676.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	86,363.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	4,469.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	81,894.			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	9,553.			
b Excess from 2006 . . . . .	10,626.			
c Excess from 2007 . . . . .	13,634.			
d Excess from 2008 . . . . .	4,405.			
e Excess from 2009 . . . . .	43,676.			

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2)).

**SEE ATTACHED DETAIL**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**SEE ATTACHED DETAIL****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 13				
<b>Total</b> .....			► 3a	88,600.
<b>b Approved for future payment</b>				
<b>Total</b> .....			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments			14	2,999.	
4 Dividends and interest from securities . . . . .			14	25,083.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property .			15	2,000.	
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	-19,794.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .				10,288.	

**13 Total.** Add line 12, columns (b), (d), and (e). . . . .  
(See worksheet in line 13 instructions on page 28 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p> <p><i>D. M. Muller III</i></p> <p>Signature of officer or trustee</p>		<p>03/24/2010</p>	<p>Date</p>	<p>Title</p>
<p><b>Sign Here</b></p> <p><b>Paid Preparer's Use Only</b></p>	<p>Preparer's signature</p> <p><i>D. M. Muller</i></p>	<p>Date</p>	<p>Check if self-employed</p> <input type="checkbox"/>	<p>Preparer's identifying number (See Signature on page 30 of the instructions)</p>
	<p>Firm's name (or you, if self-employed), address, and ZIP code</p> <p><b>FIDUCIARY SOLUTIONS, LTD.</b></p> <p>6135 TRUST DRIVE, SUITE 118</p> <p>HOLLAND, OH</p>	<p>03/24/2010</p>	<p>EIN</p> <p>► 34-1809728</p>	
		<p>43528</p>	<p>Phone no</p> <p>614-880-0021</p>	

JSA  
9E1493 1 000

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,607.	
9,318.00		220. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 12,151.00				11/05/2008	04/23/2009	
13,376.00		1600. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 16,475.00				07/20/2009	10/21/2009	
2,613.00		121. CUBIST PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 2,986.00				11/14/2008	01/29/2009	
6,941.00		329. CUBIST PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 8,119.00				11/14/2008	01/30/2009	
4,392.00		231. DISNEY WALT COMPANY HOLDING PROPERTY TYPE: SECURITIES 5,372.00				10/10/2008	02/05/2009	
3,225.00		169. DISNEY WALT COMPANY HOLDING PROPERTY TYPE: SECURITIES 3,930.00				10/10/2008	02/06/2009	
13,435.00		1100. DUKE ENERGY CORP NEW PROPERTY TYPE: SECURITIES 20,447.00				06/11/2007	03/04/2009	
16,625.00		175. GENENTECH INC PROPERTY TYPE: SECURITIES 12,737.00				12/01/2008	03/26/2009	
15,025.00		475. HERSHEY FOODS CORP COM PROPERTY TYPE: SECURITIES 18,282.00				12/17/2007	03/06/2009	
20,025.00		25000. INTL COAL GROUP 9.0% 08/01/2012 PROPERTY TYPE: SECURITIES 14,063.00				12/10/2008	07/14/2009	
							5,962.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
23,841.00		25000. AIG INTL LEASE FIN CORP 5.625% 9/ PROPERTY TYPE: SECURITIES 22,000.00				01/28/2009	10/15/2009	1,841.00
126,704.00		1500. ISHARES BARCLAYS 1-3 YR TREASURY B PROPERTY TYPE: SECURITIES 122,445.00				06/25/2004	01/15/2009	4,259.00
21,117.00		250. ISHARES BARCLAYS 1-3 YR TREASURY BO PROPERTY TYPE: SECURITIES 20,528.00				08/24/2004	01/15/2009	589.00
4,666.00		115. ISHARES TR MSCI EAFE IDX PROPERTY TYPE: SECURITIES 5,431.00				06/25/2004	01/15/2009	-765.00
15,592.00		381. ISHARES TR MSCI EAFE IDX PROPERTY TYPE: SECURITIES 17,995.00				06/25/2004	01/16/2009	-2,403.00
9,760.00		254. ISHARES TR MSCI EAFE IDX PROPERTY TYPE: SECURITIES 11,996.00				06/25/2004	01/20/2009	-2,236.00
8,065.00		350. KRAFT FOODS INC PROPERTY TYPE: SECURITIES 9,338.00				10/10/2008	02/24/2009	-1,273.00
11,073.00		985. NOKIA CORPORATION ADR A PROPERTY TYPE: SECURITIES 16,158.00				10/06/2008	02/18/2009	-5,085.00
8,990.00		650. THE CHARLES SCHWAB CORP PROPERTY TYPE: SECURITIES 12,010.00				11/06/2008	01/21/2009	-3,020.00
19,282.00		850. SEABRIDGE GOLD INC PROPERTY TYPE: SECURITIES 12,991.00				01/26/2009	06/23/2009	6,291.00
9,852.00		225. VISA INC PROPERTY TYPE: SECURITIES 11,692.00				10/10/2008	01/21/2009	-1,840.00

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
8,503.00		550. INGERSOLL-RAND COMPANY LTD PROPERTY TYPE: SECURITIES 16,695.00				09/29/2008 -8,192.00	02/23/2009
TOTAL GAIN(LOSS) .....						-19,794. =====	



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABORATORIES	167.	167.
ABERDEEN ASIA PACIFIC INCOM	3,812.	3,812.
AKAMAI TECH INC 1% 12/15/33	100.	100.
AUTOMATIC DATA PROCESSING IN COM	396.	396.
BAR HARBOR BANK & TRUST INST MONEY MARKE	1,244.	1,244.
BAR HARBOR BANK & TRUST INST MONEY MKT I	682.	682.
CARGILL INC 6 .375% 06/01/12	1,673.	1,673.
CENTRAL FD CDA LTD CL A	14.	14.
CHINA MOBILE LTD SPOON ADR	479.	479.
CONOCOPHILLIPS	573.	573.
DISNEY WALT COMPANY HOLDING	140.	140.
DUKE ENERGY CORP NEW	253.	253.
ENSCO INTERNATIONAL INC	32.	32.
ENTERPRISE PRODUCTS PARTNERS LP	34.	34.
HANOVER COMPRESSOR CO 4 .75% 01/15/14	364.	364.
HATTERAS FINANCIAL CORP (REIT)	4,648.	4,648.
HERSHEY FOODS CORP COM	141.	141.
INTEL CORP COM	672.	672.
INTL COAL GROUP 9 .0% 08/01/2012	1,325.	1,325.
AIG INTL LEASE FIN CORP 5 .625% 9/15/10	1,008.	1,008.
ISHARES BARCLAYS TIPS BD FD	6,063.	6,063.
ISHARES TR MSCI EMERG MKT	250.	250.
JAKKS PAC INC 4 .625% 06/15/23	530.	530.
JOHNSON & JOHNSON COM	724.	724.
KRAFT FOODS INC	102.	102.
LOEWS CORP	103.	103.
MICROSOFT CORP	364.	364.
PROCTER & GAMBLE CO COM	363.	363.
UNITED PARCEL SERVICE	585.	585.
VERIZON COMMUNICATIONS	337.	337.
WAL-MART	523.	523.
WASHINGTON REAL ESTATE INV TRUST	267.	267.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
YAMANA GOLD INC	15. 99.	15. 99.
INGERSOLL-RAND COMPANY LTD		
TOTAL	28,082.	28,082.

## FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	986.	986.	-	-
TOTALS	986.	986.	NONE	NONE

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	245.	123.	123.	
TOTALS	245.	123.	NONE	123.

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FOREIGN TAXES		
REAL ESTATE TAX ON NON-RENTAL	50.	5,755.
FOREIGN TAXES ON QUALIFIED FOR		
FOREIGN TAXES ON NONQUALIFIED	28.	
	37.	
TOTALS	5,870.	5,755.

## FORM 990PF, PART I - OTHER EXPENSES

=====

## DESCRIPTION

-----

OTHER NON-ALLOCABLE EXPENSE -

REVENUE  
AND  
EXPENSES  
PER BOOKS

-----

TOTALS

24.

-----

24.

=====

STATEMENT 6

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR. F

01-0525593

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION

EX-DIVIDENDS & ACCRUED INCOME

TOTALS

- DAF949 976K 03/24/2010 11:24:37

007078

STATEMENT 7

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCURAL ADJUSTMENTS	685.
CHANGE TO ENTERPRISE LP BASIS	615.
TOTAL	1,300.

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

ME

STATEMENT 9

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F

01-0525593

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BAR HARBOR TRUST SERVICES

ADDRESS:

135 HIGH STREET, P O BOX 1100  
ELLSWORTH, ME 04605

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8

COMPENSATION ..... 9,697.

TOTAL COMPENSATION: 9,697.

=====

STATEMENT 10

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:  
BROOKSVILLE ELEMENTARY SCHOOL  
ADDRESS:  
1527 COASTAL ROAD  
BROOKSVILLE, ME 04617  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 3,500.

RECIPIENT NAME:  
PENOBCOT COMMUNITY SCHOOL  
ADDRESS:  
66 N. PENOBCOT TOAD  
PENOBCOT, ME 04476  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 1,600.

RECIPIENT NAME:  
ADAMS SCHOOL  
ADDRESS:  
P.O. BOX 29  
CASTINE, ME 04421  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 4,500.

STATEMENT 11

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:  
SEDGWICK ELEMENTARY SCHOOL  
ADDRESS:  
272 SNOWS COVE ROAD  
SEDWICK, ME 04676  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 9,000.

RECIPIENT NAME:  
HEALTHY ACADIA  
ADDRESS:  
1366 STATE HIGHWAY  
BAR HARBOR, ME 04609  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
DEER ISLE STONINGTON CSD  
ADDRESS:  
9 CATERPILLAR HILL RD  
SARGENTVILLE, ME 04673  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 9,000.

STATEMENT 12

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR.F  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

01-0525593

=====

RECIPIENT NAME:  
SQUEAKY WHEEL ADVENTURES  
ADDRESS:  
105 SUNUP LANE  
SURRY, ME 04684  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
CANELO PROJECT  
ADDRESS:  
HC1 BOX 324  
ELGIN, AZ 85611  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
NONPROFIT  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
COMMUNITY HEALTH ALLIANCE  
ADDRESS:  
15 T - 15  
BLUE HILL, ME 04614  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FOR ORGANIZATION'S GENERAL PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 45,000.

TOTAL GRANTS PAID: 88,600.  
=====

STATEMENT 13

## RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
REAL PROPERTY LOT13-	2,000.			2,000.
TOTALS	2,000.			2,000.

BHBT & JK PETTY TTEES RICHARD S. PETTY CHAR. F  
Schedule D Detail of Short-term Capital Gains and Losses

01-0525593

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
<b>CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>					
220. ABBOTT LABORATORIES	11/05/2008	04/23/2009	9,318.00	12,151.00	-2,833.00
1600. BOSTON SCIENTIFIC	07/20/2009	10/21/2009	13,376.00	16,475.00	-3,099.00
121. CUBIST PHARMACEUTICAL	11/14/2008	01/29/2009	2,613.00	2,986.00	-373.00
329. CUBIST PHARMACEUTICAL	11/14/2008	01/30/2009	6,941.00	8,119.00	-1,178.00
231. DISNEY WALT COMPANY	10/10/2008	02/05/2009	4,392.00	5,372.00	-980.00
169. DISNEY WALT COMPANY	10/10/2008	02/06/2009	3,225.00	3,930.00	-705.00
175. GENENTECH INC	12/01/2008	03/26/2009	16,625.00	12,737.00	3,888.00
25000. INTL COAL GROUP	12/10/2008	07/14/2009	20,025.00	14,063.00	5,962.00
25000. AIG INTL LEASE FIN CORP 5.625% 9/15/10	01/28/2009	10/15/2009	23,841.00	22,000.00	1,841.00
350. KRAFT FOODS INC	10/10/2008	02/24/2009	8,065.00	9,338.00	-1,273.00
985. NOKIA CORPORATION ADR	10/06/2008	02/18/2009	11,073.00	16,158.00	-5,085.00
650. THE CHARLES SCHWAB	11/06/2008	01/21/2009	8,990.00	12,010.00	-3,020.00
850. SEABRIDGE GOLD INC	01/26/2009	06/23/2009	19,282.00	12,991.00	6,291.00
225. VISA INC	10/10/2008	01/21/2009	9,852.00	11,692.00	-1,840.00
550. INGERSOLL-RAND	09/29/2008	02/23/2009	8,503.00	16,695.00	-8,192.00
<b>TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>					
			166,121.00	176,717.00	-10,596.00
<b>Totals</b>					
			166,121.00	176,717.00	-10,596.00

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SF0371 2 000

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
<b>CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>					
1100. DUKE ENERGY CORP NEW	06/11/2007	03/04/2009	13,435.00	20,447.00	-7,012.00
475. HERSHEY FOODS CORP	12/17/2007	03/06/2009	15,025.00	18,282.00	-3,257.00
1500. ISHARES BARCLAYS 1-3 YR TREASURY BOND	06/25/2004	01/15/2009	126,704.00	122,445.00	4,259.00
250. ISHARES BARCLAYS 1-3 YR TREASURY BOND	08/24/2004	01/15/2009	21,117.00	20,528.00	589.00
115. ISHARES TR MSCI EAFE	06/25/2004	01/15/2009	4,666.00	5,431.00	-765.00
381. ISHARES TR MSCI EAFE	06/25/2004	01/16/2009	15,592.00	17,995.00	-2,403.00
254. ISHARES TR MSCI EAFE	06/25/2004	01/20/2009	9,760.00	11,996.00	-2,236.00
<b>TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>			206,299.00	217,124.00	-10,825.00
<b>Totals</b>					
					206,299.00
					217,124.00
					-10,825.00

## FEDERAL CAPITAL GAIN DIVIDENDS

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## LONG-TERM CAPITAL GAIN DIVIDENDS

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## 15% RATE CAPITAL GAIN DIVIDENDS

CHICAGO BRIDGE & IRON CO N V	NY REGISTRY SH	103.00
TYCO INTERNATIONAL LTD NEW		1,500.00
WASHINGTON REAL ESTATE INV TRUST		3.00
-----		-----
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,607.00
-----		-----
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		1,607.00
=====		=====

Report Date

January 06, 2010

BAR HARBOR TRUST SERVICES

Time Prepared

12:58:24 PM

Requested By

LARA HORNER

Includes

Account: 23 00 7028 0 01 BHBT &amp; JK PETTY TTEES RICHARD S. PETTY CHAR.FDN

## Account Holdings as of 12/31/2009

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
003009107	ABERDEEN ASIA PAC	9,000 0000	51,492 70	6 2165	55,948 50	12/31/2009
00971TAE1	AKAMAI 1% 12/15/33	10,000 0000	9,350 00	166 75	16,675 00	12/31/2009
053015103	AUTOMATIC DATA PROCE	300 0000	10,166 61	42 82	12,846 00	12/31/2009
084670207	BERKSHIRE HATHWY CLB	5 0000	19,384 62	3,286 00	16,430 00	12/31/2009
089000996	BHBT INST MM	108,827 5800	108,827 58	1 00	108,827 58	12/02/2009
089000991	BHBT INST MM INC	105,668 8100	105,668 81	1.00	105,668 81	12/02/2009
141781AP9	CARGILL INC	30,000 0000	30,819 30	108.937	32,681.10	12/31/2009
153501101	CENTRAL FND CANADA	1,365 0000	14,834 68	13 78	18,809 70	12/31/2009
16941M109	CHINA MOBILE ADR	270 0000	11,561 40	46 43	12,536 10	12/31/2009
20825C104	CONOCOPHILLIPS	300 0000	13,385 34	51 07	15,321 00	12/31/2009
228769105	CRUCELL NV	540 0000	9,713 95	20 18	10,897 20	12/31/2009
29358Q109	ENSCO INTL LTD ADR	425 0000	12,252 84	39 94	16,974.50	12/31/2009
293792107	ENTERPRISE PROD LP	550 0000	11,779 96	31 41	17,275 50	12/31/2009
410768AE5	HANOVER 4 75 1/15/14	20,000 0000	14,200 00	89 75	17,950 00	12/31/2009
41902R103	HATTERAS FINANCIAL	845 0000	19,223 34	27 96	23,626 20	12/31/2009
458140100	INTEL CORP	1,200 0000	22,675 92	20 40	24,480 00	12/31/2009
460277106	INTL ROYALTY CORP	2,490 0000	14,456 47	7 16	17,828.40	12/31/2009
464287176	ISHARES BARC US TIPS	1,500 0000	150,613 53	103 90	155,850 00	12/31/2009
464287234	ISHARES TR MSCI EMER	375 0000	6,657 92	41 50	15,562 50	12/31/2009
47012EAB2	JAKKS 4 625% 6/15/23	15,000 0000	13,912 50	97 875	14,681 25	12/31/2009
478160104	JOHNSON & JOHNSON	375 0000	24,140 55	64 41	24,153 75	12/31/2009
482462108	KHD HUMBOLDT	1,300 0000	12,123 02	13 61	17,693 00	12/31/2009
540424108	LOEWS CORP	550 0000	12,593 72	36 35	19,992 50	12/31/2009
594918104	MICROSOFT CORP	700.0000	19,634 44	30 48	21,336 00	12/31/2009
689000990	PEASLEY NOTE/MTG 4%	52,494 0400	52,494.04	1 00	52,494 04	10/01/2001
691000996	PARKER PT BLUE HILL	1 0000	88,754 84	165,000 00	165,000 00	03/31/2004
693366205	PICO HLDGS INC	700 0000	20,970 11	32 73	22,911 00	12/31/2009
742718109	PROCTER & GAMBLE CO	275.0000	14,253 99	60 63	16,673 25	12/31/2009
82823L106	SILVER STD RES INC	1,000 0000	18,356 20	21 87	21,870 00	12/31/2009
867001992	SURRY LOT13-2 MAP 10	1 0000	75,000 00	75,000 00	75,000 00	04/01/2008
911312106	UPS	325 0000	14,604 59	57 37	18,645 25	12/31/2009
92343V104	VERIZON COMM	500 0000	14,648 11	33.13	16,565 00	12/31/2009
931142103	WAL MART STORES	496 0000	23,898 57	53 45	26,511 20	12/31/2009
939653101	WASHINGTON REAL EST	335 0000	7,179 27	27 55	9,229 25	12/31/2009
98462Y100	YAMANA GOLD INC	1,500 0000	16,559 85	11 38	17,070 00	12/31/2009
Total Securities		369,213.4300	1,066,188.77		1,236,013.58	
Income Cash			144.89		144.89	
Principal Cash			0.00		0.00	
Account Total			1,066,333.66		1,236,158.47	