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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

HATTIE A AND FRED C LYNAM TRUST 005396

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

135 HIGH STREET, P.O. BOX 1100

City or town, state, and ZIP code

ELLSWORTH, ME 04605-1100

A Employer identification number

01-0222218

B Telephone number (see page 10 of the instructions)

(207) 945-5244

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ☐ \$ 5,010,891.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	180,233.	180,233.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-22,163.			
b	Gross sales price for all assets on line 6a	2,782,366.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	158,070.	180,233.		
13	Compensation of officers, directors, trustees, etc.	29,692.	14,846.		14,846.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)	1,568.	1,568.	NONE	NONE
b	Accounting fees (attach schedule)	245.	123.	NONE	123.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	6,072.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT. 6	127.			
24	Total operating and administrative expenses. Add lines 13 through 23	37,704.	16,537.	NONE	14,969.
25	Contributions, gifts, grants paid	347,805.			347,805.
26	Total expenses and disbursements. Add lines 24 and 25	385,509.	16,537.	NONE	362,774.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-227,439.			
b	Net investment income (if negative, enter -0-)		163,696.		
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	1,252.	1,252.
	2	Savings and temporary cash investments	787,248.	551,057.	551,057.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable		NONE	
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	4,020,839.	3,848,492.	4,458,582.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 7)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,808,087.	4,400,801.	5,010,891.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,808,087.	4,400,801.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	4,808,087.	4,400,801.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,808,087.	4,400,801.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,808,087.
2	Enter amount from Part I, line 27a	2	-227,439.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,580,648.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	179,847.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,400,801.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-22,163.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	183,242.	5,616,028.	0.03262839858
2007	151,960.	5,945,773.	0.02555765247
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.05818605105
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.02909302553
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 4,757,725.
5 Multiply line 4 by line 3			5 138,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,637.
7 Add lines 5 and 6			7 140,054.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 362,774.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,637.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,637.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,637.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,816.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,816.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	179.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	179.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>BAR HARBOR TRUST SERVICES</u> Telephone no <u>(207) 945-5244</u>			
Located at <u>POB 1100, 135 HIGH ST., ELLSWORTH, ME</u> ZIP + 4 <u>04605</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		29,692.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,401,113.
b	Average of monthly cash balances	1b	429,065.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,830,178.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,830,178.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	72,453.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,757,725.
6	Minimum investment return. Enter 5% of line 5	6	237,886.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	237,886.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,637.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,637.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	236,249.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	236,249.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	236,249.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	362,774.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	362,774.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,637.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	361,137.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				236,249.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			165,328.	
b Total for prior years: 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 362,774.				
a Applied to 2008, but not more than line 2a . . .			165,328.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				197,446.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				38,803.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				
Total			3a	347,805.
b Approved for future payment				
Total			3b	

(e)
Related or exempt
function income
(See page 28 of
the instructions)

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,536.	
52,940.00		1250. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 69,038.00					11/05/2008	04/23/2009
							-16,098.00	
110,350.00		100000. ABBOTT LABORATORIES 5.875 5/15/1 PROPERTY TYPE: SECURITIES 97,850.00					10/28/2008	12/30/2009
							12,500.00	
51,525.00		50000. AMERICAN EXPRESS 4.875% 07/15/201 PROPERTY TYPE: SECURITIES 50,785.00					01/31/2008	09/21/2009
							740.00	
66,879.00		8000. BOSTON SCIENTIFIC CORP PROPERTY TYPE: SECURITIES 82,376.00					07/20/2009	10/21/2009
							-15,497.00	
50,000.00		50000. CASE NEW HOLLAND 6% 06/01/09 PROPERTY TYPE: SECURITIES 49,625.00					03/05/2009	06/01/2009
							375.00	
116,796.00		100000. COCA-COLA ENTERPRISES 7.375% 3/3 PROPERTY TYPE: SECURITIES 102,328.00					10/30/2008	12/30/2009
							14,468.00	
107,355.00		100000. CONOCO INC 4.75% 10/15/12 PROPERTY TYPE: SECURITIES 97,800.00					05/26/2004	12/30/2009
							9,555.00	
67,256.00		75000. CONSTELLATION ENERGY 7.6% 4/1/32 PROPERTY TYPE: SECURITIES 63,981.00					11/17/2008	07/09/2009
							3,275.00	
16,497.00		764. CUBIST PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 18,854.00					11/14/2008	01/29/2009
							-2,357.00	
44,009.00		2086. CUBIST PHARMACEUTICALS INC PROPERTY TYPE: SECURITIES 51,477.00					11/14/2008	01/30/2009
							-7,468.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
42,853.00		2254. DISNEY WALT COMPANY HOLDING PROPERTY TYPE: SECURITIES 52,421.00					10/10/2008 -9,568.00	02/05/2009
31,415.00		1646. DISNEY WALT COMPANY HOLDING PROPERTY TYPE: SECURITIES 38,281.00					10/10/2008 -6,866.00	02/06/2009
64,731.00		5300. DUKE ENERGY CORP NEW PROPERTY TYPE: SECURITIES 98,516.00					06/11/2007 -33,785.00	03/04/2009
12,213.00		1000. DUKE ENERGY CORP NEW PROPERTY TYPE: SECURITIES 17,350.00					08/01/2007 -5,137.00	03/04/2009
109,781.00		100000. EXELON GENERATION 6.95% 6/15/11 PROPERTY TYPE: SECURITIES 96,478.00					10/29/2008 13,303.00	10/23/2009
45,000.00		45000. FED FARM CREDIT BANK 4% 12/30/200 PROPERTY TYPE: SECURITIES 44,663.00					07/09/2004 337.00	12/30/2009
102,152.00		100000. FED HOME LOAN BANK 4.0% 11/13/09 PROPERTY TYPE: SECURITIES 101,000.00					03/24/2003 1,152.00	01/27/2009
95,000.00		1000. GENENTECH INC PROPERTY TYPE: SECURITIES 72,783.00					12/01/2008 22,217.00	03/26/2009
102,806.00		3250. HERSHEY FOODS CORP COM PROPERTY TYPE: SECURITIES 125,090.00					12/17/2007 -22,284.00	03/06/2009
112,140.00		140000. INTL COAL GROUP 9.0% 08/01/2012 PROPERTY TYPE: SECURITIES 78,750.00					12/10/2008 33,390.00	07/14/2009
95,365.00		100000. AIG INTL LEASE FIN CORP 5.625% 9 PROPERTY TYPE: SECURITIES 88,000.00					01/28/2009 7,365.00	10/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
69,131.00		3000. KRAFT FOODS INC PROPERTY TYPE: SECURITIES 80,043.00					10/10/2008 -10,912.00	02/24/2009
169,122.00		21246.46 METROPOLITAN WEST LOW DURATION PROPERTY TYPE: SECURITIES 150,000.00					04/29/2009 19,122.00	11/19/2009
50,000.00		50000. NALCO CO 7.75% 11/15/11 PROPERTY TYPE: SECURITIES 50,780.00					09/21/2009 -780.00	12/28/2009
61,828.00		5500. NOKIA CORPORATION ADR A PROPERTY TYPE: SECURITIES 90,223.00					10/06/2008 -28,395.00	02/18/2009
1,931.00		1930.71 NORTHWEST AIRLINES 7.15% 10/01/1 PROPERTY TYPE: SECURITIES 1,450.00					02/25/2009 481.00	04/02/2009
2,442.00		2442.17 NORTHWEST AIRLINES 7.15% 10/01/1 PROPERTY TYPE: SECURITIES 1,834.00					02/25/2009 608.00	10/02/2009
102,018.00		100000. PLUM CREEK TIMBERLANDS 5.875% 11 PROPERTY TYPE: SECURITIES 93,185.00					07/21/2009 8,833.00	10/28/2009
37,182.00		40000. PROTECTIVE LIFE SECD TR 3.625% 01 PROPERTY TYPE: SECURITIES 38,800.00					11/06/2007 -1,618.00	03/26/2009
48,409.00		3500. THE CHARLES SCHWAB CORP PROPERTY TYPE: SECURITIES 64,669.00					11/06/2008 -16,260.00	01/21/2009
113,421.00		5000. SEABRIDGE GOLD INC PROPERTY TYPE: SECURITIES 76,418.00					01/26/2009 37,003.00	06/23/2009
50,000.00		50000. USEC INC 6.75% 01/20/2009 PROPERTY TYPE: SECURITIES 49,300.00					03/09/2006 700.00	01/20/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
157,907.00		150000. US BANK NATIONAL ASSOCIATION 4.8 PROPERTY TYPE: SECURITIES 146,517.00					12/17/2007 11,390.00	11/09/2009
299,898.00		243572. US TREASURY INFL INDX BOND 3.375 PROPERTY TYPE: SECURITIES 290,306.00					05/25/2006 9,592.00	12/30/2009
65,682.00		1500. VISA INC PROPERTY TYPE: SECURITIES 77,944.00					10/10/2008 -12,262.00	01/21/2009
48,701.00		3150. INGERSOLL-RAND COMPANY LTD PROPERTY TYPE: SECURITIES 95,614.00					09/29/2008 -46,913.00	02/23/2009
TOTAL GAIN(LOSS)					----- -22,163. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ABBOTT LABORATORIES	950.	950.
ABBOTT LABORATORIES 5.875 5/15/16	5,875.	5,875.
ABERDEEN ASIA PACIFIC INCOM	8,457.	8,457.
AKAMAI TECH INC 1% 12/15/33	800.	800.
AMERICAN EXPRESS 4.875% 07/15/2013	2,905.	2,905.
AUTOMATIC DATA PROCESSING IN COM	2,838.	2,838.
AVON PRODUCTS 5.125% 01/15/2011	2,563.	2,563.
BANK OF OKLAHOMA 5.75% 05/15/2017	5,750.	5,750.
BAR HARBOR BANKSHARES	2,080.	2,080.
BERKSHIRE HATHAWAY FIN 4.75% 05/15/2012	2,375.	2,375.
BAR HARBOR BANK & TRUST INST MONEY MARKE	3,877.	3,877.
BAR HARBOR BANK & TRUST INST MONEY MKT I	714.	714.
CARGILL INC 5.6% 09/15/12	5,600.	5,600.
CASE NEW HOLLAND 6% 06/01/09	675.	675.
CENTRAL FD CDA LTD CL A	200.	200.
CHINA MOBILE LTD SPON ADR	2,547.	2,547.
COCA-COLA ENTERPRISES 4.25% 9/15/10	3,188.	3,188.
COCA-COLA ENTERPRISES 7.375% 3/3/14	6,125.	6,125.
CONOCOPHILLIPS	3,343.	3,343.
CONOCO INC 4.75% 10/15/12	4,750.	4,750.
CONSTELLATION ENERGY 7.6% 4/1/32	3,705.	3,705.
CONSTELLATION ENERGY GRP INC 7.0% 04/01/	2,878.	2,878.
DISNEY WALT COMPANY HOLDING	1,365.	1,365.
DUKE ENERGY CORP NEW	1,449.	1,449.
ENSCO INTERNATIONAL INC	187.	187.
ENTERPRISE PRODUCTS PARTNERS LP	90.	90.
EXELON GENERATION 6.95% 6/15/11	5,946.	5,946.
FED FARM CREDIT BANK 4% 12/30/2009	1,800.	1,800.
FED HOME LOAN BANK 4.0% 11/13/09	811.	811.
HANOVER COMPRESSOR CO 4.75% 01/15/14	1,821.	1,821.
HATTERAS FINANCIAL CORP (REIT)	24,750.	24,750.
HERSHEY FOODS CORP COM	967.	967.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INTEL CORP COM	2,996.	2,996.
INTL COAL GROUP 9.0% 08/01/2012	7,420.	7,420.
AIG INTL LEASE FIN CORP 5.625% 9/15/10	4,031.	4,031.
ISHARES TR MSCI EMERG MKT	1,129.	1,129.
JAKKS PAC INC 4.625% 06/15/23	2,650.	2,650.
JOHNSON & JOHNSON COM	3,281.	3,281.
KRAFT FOODS INC	870.	870.
LOEWS CORP	562.	562.
METROPOLITAN WEST LOW DURATION BOND CL I	4,747.	4,747.
MICROSOFT CORP	2,080.	2,080.
NALCO CO 7.75% 11/15/11	1,012.	1,012.
NORTHWEST AIRLINES 7.15% 10/01/19	3,449.	3,449.
PLUM CREEK TIMBERLANDS 5.875% 11/15/15	1,599.	1,599.
PROCTER & GAMBLE CO COM	2,244.	2,244.
PROTECTIVE LIFE SECD TR 3.625% 01/15/201	789.	789.
RADIOSHACK CORP 7.375% 05/15/2011	5,839.	5,839.
USEC INC 6.75% 01/20/2009	1,688.	1,688.
US BANK NATIONAL ASSOCIATION 4.80% 04/15	7,760.	7,760.
UNITED PARCEL SERVICE	2,790.	2,790.
US TREASURY INFL INDX BOND 3.375% 4/15/3	6,034.	6,034.
VERIZON COMMUNICATIONS	1,685.	1,685.
WAL-MART	2,245.	2,245.
WASHINGTON REAL ESTATE INV TRUST	1,299.	1,299.
YAMANA GOLD INC	86.	86.
INGERSOLL-RAND COMPANY LTD	567.	567.
	-----	-----
TOTAL	180,233.	180,233.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
LEGAL FEES - PRINCIPAL (ALLOCA	1,568.	1,568.		
	-----	-----	-----	-----
TOTALS	1,568.	1,568.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	245.	123.		123.
TOTALS	245.	123.	NONE	123.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FOREIGN TAXES	268.
FEDERAL TAX PAYMENT - PRIOR YE	3,746.
FEDERAL ESTIMATES - PRINCIPAL	1,816.
FOREIGN TAXES ON QUALIFIED FOR	126.
FOREIGN TAXES ON NONQUALIFIED	116.

TOTALS	6,072.
	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OTHER NON-ALLOCABLE EXPENSE -	127.

TOTALS	127.
	=====

HATTIE A AND FRED C LYNAM TRUST 005396

01-0222218

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION

EX-DIVIDENDS & ACCRUED INT

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ACCRUAL ADJUSTMENTS	12,086.
2008 CHECKS CASHED IN 2009	144,610.
PARTNERSHIP BASIS ADJUSTMENT	23,151.

TOTAL	179,847.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

ME

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BAR HARBOR TRUST SERVICES

ADDRESS:

P O BOX 1100

ELLSWORTH, ME 04605

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 15

COMPENSATION 29,692.

TOTAL COMPENSATION: 29,692.

=====

RECIPIENT NAME:
MAINE COMMUNITY FOUNDATION
ADDRESS:
245 MAIN ST
ELLSWORTH, ME 04605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FOR SCHOLARSHIP AWARDS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 157,340.

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
ADDRESS:
135 HIGH STREET
ELLSWORTH, ME 04605
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
NONPROFIT
AMOUNT OF GRANT PAID 190,465.

TOTAL GRANTS PAID: 347,805.
=====

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
25 TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE) (CONTINUED)				
09/10/09 TRUST SERVICES FEE FOR MONTH ENDED 08/31/09 9 TR TRAN#=000000000007203 TR CD=600 REG=48 PORT=INC	-1291 15	-1291.15		0909000017
10/13/09 TRUST SERVICES FEE FOR MONTH ENDED 09/30/09 9 TR TRAN#=000000000007249 TR CD=600 REG=48 PORT=INC	-1306.44	-1306 44		0910000015
11/10/09 TRUST SERVICES FEE FOR MONTH ENDED 10/31/09 9 TR TRAN#=000000000007396 TR CD=600 REG=48 PORT=INC	-1286 66	-1286 66		0911000058
12/10/09 TRUST SERVICES FEE FOR MONTH ENDED 11/30/09 9 TR TRAN#=000000000007440 TR CD=600 REG=48 PORT=INC	-1289 12	-1289 12		0912000017
TOTAL CODE 25 - TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE)	-14845.96 =====	-14845 96 =====	0 00 =====	
102 CHARITABLE DEDUCTION - CURRENT INCOME				
11/06/09 ABBE MUSEUM 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 07493 TR TRAN#=000000000007308 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000014
11/06/09 ACADIA COMMUNITY THEATER 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007310 TR CD= REG=48 PORT=PRIN	-5000.00		-5000 00	0911000015
11/06/09 ACADIA SENIOR COLLEGE 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007312 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000016
11/06/09 ACADIA WILDLIFE FOUNDATION 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007314 TR CD= REG=48 PORT=PRIN	-3500 00		-3500.00	0911000017
11/06/09 BAR HARBOR CONGREGATIONAL CHURCH UCC 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 01003 TR TRAN#=000000000007316 TR CD= REG=48 PORT=PRIN	-4340 00		-4340.00	0911000018
11/06/09 BAR HARBOR HISTORICAL SOCIETY 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007318 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000019
11/06/09 BIRCH BAY RETIREMENT COMMUNITY 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 09620 TR TRAN#=000000000007320 TR CD= REG=48 PORT=PRIN	-5000.00		-5000 00	0911000020
11/06/09 CAMP BEECH CLIFF 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007322 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000021
11/06/09 DOWNEAST DOG SCOUTS 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007324 TR CD= REG=48 PORT=PRIN	-1550 00		-1550 00	0911000022
11/06/09 FRIENDS OF ACADIA 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007328 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0911000024
11/06/09 GREAT HARBOR MARITIME 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007330 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000025
11/06/09 HARBOR HOUSE ELENA SCOTTI 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 36020 TR TRAN#=000000000007332 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000026
11/06/09 HULLS COVE NEIGHBORHOOD ASSOCIATION 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007335 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000027
11/06/09 DOWNEAST HORIZONS INC 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007326 TR CD= REG=48 PORT=PRIN	-2500 00		-2500 00	0911000023
11/06/09 ISLAND CONNECTIONS 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007339 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000029
11/06/09 ISLAND HOUSING TRUST 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007341 TR CD= REG=48 PORT=PRIN	-3500 00		-3500 00	0911000030

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)					
11/06/09	ISLAND READERS & WRITERS 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007343 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0911000031
11/06/09	JESUP MEMORIAL LIBRARY 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007345 TR CD= REG=48 PORT=PRIN	-4883 00		-4883.00	0911000032
11/06/09	ISLAND ASTRONOMY INSTITUTE 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007337 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000028
11/06/09	MDI COMMUNITY SAILING PROGRAM 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007358 TR CD= REG=48 PORT=PRIN	-2500 00		-2500 00	0911000038
11/06/09	MDI HISTORICAL SOCIETY 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007360 TR CD= REG=48 PORT=PRIN	-3200 00		-3200 00	0911000039
11/06/09	MOUNT DESERT ISLAND HOSPITAL 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR. 58600 TR TRAN#=000000000007362 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000040
11/06/09	MOUNT DESERT ISLAND MARATHON INC 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007364 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000041
11/06/09	KIDS' CORNER INC 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007347 TR CD= REG=48 PORT=PRIN	-4000 00		-4000 00	0911000033
11/06/09	MDI ALCOHOL & DRUG ABUSE GROUP INC 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007349 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0911000034
11/06/09	MAINE SEA COAST MISSION ELSA GETTLEMAN 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 05433 TR TRAN#=000000000007351 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000035
11/06/09	MDI YMCA 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007354 TR CD= REG=48 PORT=PRIN	-2825.00		-2825 00	0911000036
11/06/09	MDI BIOLOGICAL LABORATORY 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007356 TR CD= REG=48 PORT=PRIN	-5000.00		-5000 00	0911000037
11/06/09	MOUNT DESERT LAND & GARDEN PRESERVE 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007366 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000042
11/06/09	MOUNT DESERT NURSING ASSOCIATION 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 58620 TR TRAN#=000000000007368 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000043
11/06/09	MOUNT DESERT SUMMER CHORALE 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 58680 TR TRAN#=000000000007370 TR CD= REG=48 PORT=PRIN	-4100 00		-4100 00	0911000044
11/06/09	NORTHEAST HARBOR LIBRARY 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 06133 TR TRAN#=000000000007372 TR CD= REG=48 PORT=PRIN	-5000.00		-5000 00	0911000045
11/06/09	SAFE FAMILY EXCHANGE 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007374 TR CD= REG=48 PORT=PRIN	-3000 00		-3000 00	0911000046
11/06/09	SEAL HARBOR VILLAGE IMPROVEMENT SOCIETY 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007376 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000047
11/06/09	SOMES MEYNELL WILDLIFE SANCTUARY 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 98037 TR TRAN#=000000000007378 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000048
11/06/09	SOMESVILLE LANDING CORP 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007380 TR CD= REG=48 PORT=PRIN	-5000.00		-5000.00	0911000049
11/06/09	SOMESVILLE LIBRARY ASSOCIATION 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#=000000000007382 TR CD= REG=48 PORT=PRIN	-4367 00		-4367 00	0911000050

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)					
11/06/09	SOUTHWEST HARBOR LIBRARY 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR 90050 TR TRAN#-000000000007384 TR CD= REG=48 PORT=PRIN	-2000 00		-2000 00	0911000051
11/06/09	SUMMER FESTIVAL OF THE ARTS 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#-000000000007386 TR CD= REG=48 PORT=PRIN	-3000.00		-3000 00	0911000052
11/06/09	WENDALL GILLEY MUSEUM OF BIRD CARVING 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#-000000000007390 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0911000054
11/06/09	YWCA OF MOUNT DESERT ISLAND 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR: 05866 TR TRAN#-000000000007392 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0911000055
11/06/09	NEIGHBORHOOD HOUSE CLUB 2009 HATTIE A & FRED C LYNAM GRANT AWARD FOR: 06006 TR TRAN#-000000000007388 TR CD= REG=48 PORT=PRIN	-5000 00		-5000 00	0911000053
12/11/09	ACADIA COMMUNITY ASSOCIATION FBO HEALTHY ACADIA 2009 HATTIE A & FRED C LYNAM GRANT AWARD TR TRAN#-000000000007448 TR CD= REG=48 PORT=PRIN	-5000 00		-5000.00	0912000023
12/15/09	MAINE PHILANTHROPY CENTER AMOUNT DUE FOR HATTIE A & FRED C LYNAM PRIVATE FOUNDATION INVOICE DATED 12/3/09 TR TRAN#-000000000007456 TR CD=800 REG=48 PORT=PRIN	-1200.00		-1200.00	0912000029
TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME					
		-190465 00	0 00	-190465 00	
20 LEGAL FEES - PRINCIPAL (ALLOCABLE)					
02/20/09	VERRILL & DANA LLP AMOUNT DUE FOR LYNAM TRUST 32767-2547 INVOICE # 396294 FOR 90390 TR TRAN#-000000000006875 TR CD=900 REG=48 PORT=PRIN	-712 50		-712 50	090200024
12/21/09	VERRILL & DANA LLP AMOUNT DUE FOR LYNAM TRUST INVOICE # 406417 FOR 90390 TR TRAN#-000000000007464 TR CD=900 REG=48 PORT=PRIN	-855 00		-855 00	0912000035
TOTAL CODE 20 - LEGAL FEES - PRINCIPAL (ALLOCABLE)					
		-1567 50	0 00	-1567.50	
34 TAX PREPARATION FEE (NON-ALLOCABLE)					
01/23/09	REIMBURSE BHTS FOR TAX LETTER SERVICE TR TRAN#-000000000006812 TR CD= REG=48 PORT=PRIN	-50 00		-50.00	090100026
04/24/09	REIMBURSE BHTS FOR TAX LETTER SERVICE TR TRAN#-000000000006997 TR CD= REG=48 PORT=PRIN	-11 25		-11.25	090400032
04/24/09	REIMBURSE BHTS FOR TAX LETTER SERVICE TR TRAN#-000000000006996 TR CD= REG=48 PORT=PRIN	-61 25		-61.25	090400031
07/24/09	REIMBURSE BHTS FOR TAX LETTER SERVICE TR TRAN#-000000000007150 TR CD= REG=48 PORT=PRIN	-61 25		-61 25	0907000035
10/23/09	REIMBURSE BHTS FOR TAX LETTER SERVICE TR TRAN#-000000000007279 TR CD= REG=48 PORT=PRIN	-61.25		-61 25	0910000037
TOTAL CODE 34 - TAX PREPARATION FEE (NON-ALLOCABLE)					
		-245.00	0 00	-245 00	
31 OTHER NON-ALLOCABLE EXPENSE - PRINCIPAL					
11/03/09	SEPHONE LLC AMOUNT DUE FOR LYNAM TRUST INVOICE # 10628 TR TRAN#-000000000007299 TR CD=800 REG=48 PORT=PRIN	-14.95		-14.95	0911000008
12/04/09	SEPHONE LLC AMOUNT DUE FOR LYNAM TRUST INVOICE # 10797 TR TRAN#-000000000007427 TR CD=800 REG=48 PORT=PRIN	-14.95		-14.95	0912000009

Report Date. *January 06, 2010*

BAR HARBOR TRUST SERVICES

Time Prepared *12:58:24 PM*Requested By: *LARA HORNER*Includes *Account: 25 00 5396 0 09 HATTIE A AND FRED C LYNAM TRUST**Account Holdings as of 12/31/2009*

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
002824AT7	ABBOTT 5 875 5/15/16	100,000.0000	97,850.00	110.299	110,299.00	12/31/2009
003009107	ABERDEEN ASIA PAC	28,886 0000	147,745 10	6 2165	179,569.82	12/31/2009
00971TAE1	AKAMAI 1% 12/15/33	80,000 0000	74,800 00	166 75	133,400 00	12/31/2009
053015103	AUTOMATIC DATA PROCE	2,150 0000	72,860 70	42 82	92,063 00	12/31/2009
054303AS1	AVON 5 125% 1/15/11	50,000 0000	50,250 00	104 128	52,064 00	12/31/2009
064207UV3	BO OKL 5.75% 5/15/17	100,000 0000	99,000 00	90.00	90,000 00	09/28/2009
066849100	BAR HBR BANKSHARES	2,000 0000	441 99	27.45	54,900.00	12/31/2009
084670108	BERKSHIRE HATHWY CLA	1 0000	116,400 04	99,200.00	99,200 00	12/31/2009
084670AS7	BERK 4 75% 5/15/12	50,000 0000	49,070 00	106 607	53,303.50	12/31/2009
089000996	BHBT INST MM	494,317 7500	494,317 75	1.00	494,317 75	12/02/2009
08900099I	BHBT INST MM INC	56,739.3100	56,739 31	1 00	56,739.31	12/02/2009
101137AC1	BOSTON 4.25% 1/12/11	100,000.0000	100,400.00	101 75	101,750 00	12/31/2009
141781AV6	CARGILL INC 5.6%0912	100,000 0000	101,402 70	107.567	107,567.00	12/31/2009
153501101	CENTRAL FND CANADA	20,000 0000	239,024.78	13 78	275,600.00	12/31/2009
16941M109	CHINA MOBILE ADR	1,436.0000	61,490.76	46.43	66,673.48	12/31/2009
191219BP8	COCA-COLA 4 25%	75,000 0000	74,062 50	102 552	76,914.00	12/31/2009
191219BT0	COKE 7 375% 3/3/14	100,000 0000	102,328.00	115 96	115,960.00	12/31/2009
20825C104	CONOCOPHILLIPS	1,750.0000	78,081 14	51.07	89,372.50	12/31/2009
20825CAE4	CONOCO 4 75 10/15/12	100,000.0000	97,800.00	107.154	107,154 00	12/31/2009
210371AH3	CONS ENRGY 7% 4/1/12	50,000 0000	50,221 00	108 503	54,251 50	12/31/2009
228769105	CRUCCELL NV	3,420.0000	61,521.57	20 18	69,015.60	12/31/2009
29358Q109	ENSCO INTL LTD ADR	2,500.0000	72,075.49	39.94	99,850.00	12/31/2009
293792107	ENTERPRISE PROD LP	3,000 0000	64,254.29	31.41	94,230 00	12/31/2009
410768AE5	HANOVER 4 75 1/15/14	100,000.0000	71,000 00	89.75	89,750.00	12/31/2009
41902R103	HATTERAS FINANCIAL	4,500 0000	102,370 33	27.96	125,820.00	12/31/2009
458140100	INTEL CORP	5,350.0000	101,096 80	20 40	109,140.00	12/31/2009
460277106	INTL ROYALTY CORP	14,175 0000	82,161 89	7 16	101,493 00	12/31/2009
464287234	ISHARES TR MSCI EMER	1,695 0000	30,294.40	41.50	70,342 50	12/31/2009
47012EAB2	JAKKS 4.625% 6/15/23	75,000 0000	69,562 50	97.875	73,406 25	12/31/2009
478160104	JOHNSON & JOHNSON	1,700 0000	109,437 17	64.41	109,497 00	12/31/2009
482462108	KHD HUMBOLDT	7,500.0000	69,940 49	13.61	102,075 00	12/31/2009
540424108	LOEWS CORP	3,000.0000	68,692.53	36.35	109,050.00	12/31/2009
594918104	MICROSOFT CORP	4,000 0000	112,196 80	30.48	121,920 00	12/31/2009
667294AT9	NORTHWEST AIRLINES	80,389 1000	60,372 22	80.00	64,311 28	09/30/2009
693366205	PICO HLDGS INC	3,600 0000	107,846 27	32.73	117,828.00	12/31/2009
73936B408	POWERSHS DB MULTI	9,500.0000	250,696 18	26.44	251,180 00	12/31/2009
742718109	PROCTER & GAMBLE CO	1,700.0000	88,115 58	60.63	103,071 00	12/31/2009
750438AB9	RADIO 7.375% 5/15/11	100,000 0000	98,935.00	103 00	103,000 00	12/31/2009
82823L106	SILVER STD RES INC	4,750 0000	87,191 94	21.87	103,882.50	12/31/2009
911312106	UPS	1,550 0000	69,652 66	57 37	88,923 50	12/31/2009
92343V104	VERIZON COMM	2,500.0000	73,240 53	33 13	82,825.00	12/31/2009
931142103	WAL MART STORES	2,128.0000	102,532 56	53.45	113,741 60	12/31/2009
939653101	WASHINGTON REAL EST	1,629.0000	34,910 07	27.55	44,878.95	12/31/2009
982526AA3	WRIGLEY WM JR CO	150,000.0000	152,223 00	100.961	151,441 50	12/31/2009
98462Y100	YAMANA GOLD INC	8,600 0000	94,943.13	11.38	97,868.00	12/31/2009
Total Securities		2,104,466.1600	4,399,549.17		5,009,639.54	
Income Cash			1,251.84		1,251.84	
Principal Cash			0.00		0.00	
Account Total			4,400,801.01		5,010,891.38	