Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 12/01 **, 2008, and ending** 11/30, **20**09

G Check all that apply: [ ] Initial return [ ] Final return [X] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: TRUST UNDER WILL OF JOHN W. SPENCER

A Employer identification number: 94-6055547

Number and street (or P O box number if mail is not delivered to street address): 1999 HARRISON STREET, SUITE 810 | Room/suite

B Telephone number (see page 10 of the instructions): (510) 419-3922

City or town, state, and ZIP code: OAKLAND, CA 94612

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,652,875.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	53,815.	53,263.	53,263.	STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,290.			
	b	Gross sales price for all assets on line 6a 139,482.				
	7	Capital gain net income (from Part IV, line 2)		10,290.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,141.	1,141.	1,141.	STMT 3
	12	**Total.** Add lines 1 through 11	65,246.	64,694.	54,404.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STMT 4	5,522.	4,970.	5,522.	552.
	b	Accounting fees (attach schedule) STMT 5	2,575.	2,318.	2,575.	258.
	c	Other professional fees (attach schedule) STMT 6	23,118.	23,118.	23,118.	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 7	67.	67.	67.	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 8	36.	36.	36.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,318.	30,509.	31,318.	810.
	25	Contributions, gifts, grants paid	66,550.			66,550.
	26	**Total expenses and disbursements** Add lines 24 and 25	97,868.	30,509.	31,318.	67,360.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-32,622.			
	b	**Net investment income** (if negative, enter -0-)		34,185.		
	c	**Adjusted net income** (if negative, enter -0-)			23,086.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,002,305.	253,921.	253,921.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) STMT 9		1,577.	1,717.
b	Investments - corporate stock (attach schedule) STMT 10	374,780.	470,308.	742,891.
c	Investments - corporate bonds (attach schedule) STMT 11	1,990.	617,407.	622,556.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 12	18,865.	22,117.	31,790.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,467.		
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,399,407.	1,365,330.	1,652,875.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	207,536.	1,399,407.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,191,871.	-34,077.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,399,407.	1,365,330.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,399,407.	1,365,330.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,399,407.
2	Enter amount from Part I, line 27a	2	-32,622.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,366,785.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	1,455.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,365,330.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,290.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	67,800.	1,722,639.	0.03935821725
2006	71,500.	1,841,341.	0.03883039589
2005	88,500.	1,735,946.	0.05098084848
2004	98,040.	1,661,778.	0.05899705015
2003	99,828.	1,670,724.	0.05975134133

2 **Total** of line 1, column (d)	2	0.24791785310
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04958357062
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,553,075.
5 Multiply line 4 by line 3	5	77,007.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	342.
7 Add lines 5 and 6	7	77,349.
8 Enter qualifying distributions from Part XII, line 4	8	66,650.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling letter __________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .	1	684.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	684.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . .	5	684.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . . . 6a 772.		
b	Exempt foreign organizations-tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c 684.		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	1,456.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	772.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ NONE **Refunded** ▶	11	772.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Mechanics Bank IMT Telephone no. ▶ (510)419-3922

Located at ▶ 1999 HARRISON ST, STE. 810, OAKLAND, CA ZIP + 4 ▶ 94612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	[ ] Yes [X] No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,576,726.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,576,726.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,576,726.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	23,651.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,553,075.
6	**Minimum investment return.** Enter 5% of line 5	6	77,654.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	77,654.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	684.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	684.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	76,970.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	76,970.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	76,970.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	66,650.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,650.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,650.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					76,970.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only				NONE	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2008:					
a From 2003	13,611.				
b From 2004	15,771.				
c From 2005	5,632.				
d From 2006	NONE				
e From 2007	NONE				
f **Total** of lines 3a through e		35,014.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 66,650.					
a Applied to 2007, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2008 distributable amount					66,650.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		10,320.			10,320.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		24,694.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		3,291.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		21,403.			
10 Analysis of line 9					
a Excess from 2004	15,771.				
b Excess from 2005	5,632.				
c Excess from 2006	NONE				
d Excess from 2007	NONE				
e Excess from 2008	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 27				
Total ▶ 3a				66,550.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	53,815.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,141.	
8 Gain or (loss) from sales of assets other than inventory			18	10,290.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				65,246.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 65,246.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Mechanics Bank By: [signature] AVP | 08/24/2010

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 08/24/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00162244
Firm's name (or yours if self-employed), address, and ZIP code	THOMSON REUTERS (TAX & ACCOUNTING) 2395 MIDWAY ROAD, BUILDING 1 CARROLLTON, TX 75006-2584	EIN ▶ 75-1297386	Phone no 312-873-6900

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,197.	
		125000. EXELON CORPORATION 6.750% DUE 0					04/22/2009	10/23/2009
		PROPERTY TYPE: SECURITIES						
136,016.00		128,779.00					7,237.00	
		16.02 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	12/15/2008
		PROPERTY TYPE: SECURITIES						
16.00		16.00						
		33.87 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	01/15/2009
		PROPERTY TYPE: SECURITIES						
34.00		34.00						
		23.95 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	02/20/2009
		PROPERTY TYPE: SECURITIES						
24.00		24.00						
		41.12 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	03/20/2009
		PROPERTY TYPE: SECURITIES						
41.00		41.00						
		52.49 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	04/20/2009
		PROPERTY TYPE: SECURITIES						
52.00		53.00					-1.00	
		29.02 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	05/20/2009
		PROPERTY TYPE: SECURITIES						
29.00		29.00						
		42.29 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	06/20/2009
		PROPERTY TYPE: SECURITIES						
42.00		42.00						
		31.86 GOVT NATL MTG ASSN POOL#3120 6.5%					02/22/2005	07/20/2009
		PROPERTY TYPE: SECURITIES						
32.00		32.00						
		39.2 GOVT NATL MTG ASSN POOL#3120 6.5% 0					02/22/2005	08/20/2009
		PROPERTY TYPE: SECURITIES						
39.00		39.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		29.44 GOVT NATL MTG ASSN POOL#3120 6.5% PROPERTY TYPE: SECURITIES					02/22/2005	09/18/2009
29.00		30.00					-1.00	
		40.1 GOVT NATL MTG ASSN POOL#3120 6.5% 0 PROPERTY TYPE: SECURITIES					02/22/2005	10/20/2009
40.00		40.00						
		31.64 GOVT NATL MTG ASSN POOL#3120 6.5% PROPERTY TYPE: SECURITIES					02/22/2005	11/20/2009
32.00		32.00						
		.112 UDR INC COM PROPERTY TYPE: SECURITIES					01/13/1989	02/17/2009
1.00		1.00						
TOTAL GAIN(LOSS)							10,290.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
AT & T INC	4,048.	4,048.	4,048.
ALTRIA GROUP INC.	3,128.	3,128.	3,128.
AMER HOME PRODUCT 6.950% DUE 03/15/11 DT	3,813.	3,813.	3,813.
BAXTER INTL INC	1,040.	1,040.	1,040.
CHEVRON CORPORATION	2,104.	2,104.	2,104.
DOMINION RESOURCES INC. VA NEW	1,537.	1,537.	1,537.
DUKE ENERGY HOLDING CORP	1,868.	1,868.	1,868.
EQUITY RESIDENTIAL	866.	866.	866.
EXELON CORPORATION 6.750% DUE 05/01/11	4,125.	4,125.	4,125.
FEDERAL RLTY INVT TR SBI NEW	2,326.	2,161.	2,161.
GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/	117.	117.	117.
GENERAL ELECTRIC CAP CORP 5.000% DUE 11	2,944.	2,944.	2,944.
GOLDMAN SACHS FINANCIAL SQ PRIME 462	4.	4.	4.
GOLDMAN SACHS FEDERAL 520	2,478.	2,478.	2,478.
IMPERIAL TOBACCO GRP - PLC ADR	473.	473.	473.
KIMCO REALTY CORP	167.	120.	120.
MONONGAHELA POWER CO 7.360% DUE 01/15/1	3,246.	3,246.	3,246.
PACIFIC GAS & ELECTRIC 4.200% DUE 03/01	831.	831.	831.
PFIZER INC	672.	672.	672.
PHILIP MORRIS INTERNATIONAL INC.	2,640.	2,640.	2,640.
T ROWE PRICE NEW ASIA FUND	839.	839.	839.
SAFEWAY INC 4.950% DUE 08/16/10 DTD 08/	1,636.	1,636.	1,636.
SOUTHERN CO	1,715.	1,715.	1,715.
SPECTRA ENERGY CORP	1,400.	1,400.	1,400.
TECO ENERGY INC	1,120.	1,120.	1,120.
UDR INC COM	1,931.	1,931.	1,931.
VERIZON COMMUNICATIONS INC	1,083.	1,083.	1,083.
VERIZON COMMUNICATION 7.250% DUE 12/01/	1,840.	1,840.	1,840.
WASHINGTON REAL ESTATE INVT SH BEN INT	1,723.	1,383.	1,383.
WASTE MANAGEMENT INC NEW	732.	732.	732.
WEINGARTEN REALTY INVTS	1,369.	1,369.	1,369.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
TOTAL	53,815.	53,263.	53,263.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
TOTALS	1,141.	1,141.	1,141.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	5,522.	4,970.	5,522.	552.
TOTALS	5,522.	4,970.	5,522.	552.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	425.	383.	425.	43.
TAX PREPARATION FEE (NON-ALLOC	2,150.	1,935.	2,150.	215.
TOTALS	2,575.	2,318.	2,575.	258.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
CUSTODIAN & MANAGEMENT FEES (A	23,118.	23,118.	23,118.
TOTALS	23,118.	23,118.	23,118.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
STATE INCOME TAXES - PRINCIPAL	10.	10.	10.
FEDERAL TAX PAYMENT - PRIOR YE	25.	25.	25.
FOREIGN TAXES ON QUALIFIED FOR	32.	32.	32.
TOTALS	67.	67.	67.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER NON-ALLOCABLE EXPENSE -	36.	36.	36.
TOTALS	36.	36.	36.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GNMA POOL 6.5% 8/20/31	1,577.	1,717.
TOTALS	1,577.	1,717.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AT&T	8,438.	66,488.
ALTRIA GROUP	30,938.	52,668.
BAXTER INC	13,286.	54,550.
CVS CORP	30,389.	31,010.
CHEVRON CORP	15,315.	62,432.
DOMINION RESOURCES	31,791.	32,742.
DUKE ENERGY CORP	38,380.	46,704.
EQUITY RESIDENTIAL	22,053.	34,207.
FEDERAL REALTY INVT TR	25,874.	57,888.
IMPERIAL TOBACCO GRP - PLC	4,702.	14,507.
KIMCO REALTY CORP	3,021.	2,057.
PFIZER INC	26,306.	12,719.
OHILIP MORRIS INTL INC	14,239.	57,708.
SOUTHERN CO	29,445.	32,090.
SPECTRA ENERGY CORP	32,253.	42,702.
TECO ENERGY INC	16,786.	20,650.
UAL CORP	50,571.	1,924.
UDR INC	14,186.	22,650.
VERIZON COMM INC	2,240.	18,372.
WASHINGTON RE INVT	13,169.	29,363.
WASTE MGMT INC	19,744.	21,083.
WEINGARTEN REALTY INVTS	27,182.	28,377.
TOTALS	470,308.	742,891.

TRUST UNDER WILL OF JOHN W. SPENCER 94-6055547

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMER HOME PROD 6.95% 3/15/11	133,498.	134,575.
GE CAP CORP 5% 11/15/11	101,066.	106,358.
MONOGAHELA PWR 7.36% 1/15/10	128,065.	125,694.
PACIFIC GAS & ELEC 4.2% 3/1/11	40,736.	41,443.
SAFEWAY INC 4.95% 8/16/10	102,728.	102,940.
VERIZON COMM 7.25% 12/1/10	111,314.	111,546.
TOTALS	617,407.	622,556.

TRUST UNDER WILL OF JOHN W. SPENCER 94-6055547

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
T ROWE PRICE NEW ASIA FUND	C	22,117.	31,790.
TOTALS		22,117.	31,790.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCOUNTING ADJUSTMENT	1,455.
TOTAL	1,455.

STATEMENT 13

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
E.M DOWNER, III
ADDRESS:
3170 HILLTOP MALL ROAD
RICHMOND, CA 94806
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
HENRY E. COVELL, JR.
ADDRESS:
P.O. BOX 661
PINOLE, CA 94564
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
LINDA AGUIRRE
ADDRESS:
#1251 BPOE 3931 SAN PABLO DAM ROAD
EL SOBRANTE, CA 94803
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,561,789.		
FEBRUARY	1,473,754.		
MARCH	1,493,319.		
APRIL	1,512,269.		
MAY	1,539,588.		
JUNE	1,550,448.		
JULY	1,600,368.		
AUGUST	1,628,498.		
SEPTEMBER	1,657,985.		
OCTOBER	1,624,574.		
NOVEMBER	1,652,876.		
DECEMBER	1,625,245.		
TOTAL	18,920,713.		
AVERAGE FMV	1,576,726.		

RECIPIENT NAME:
ALEXANDRA MARQUEZ-SHAW
ADDRESS:
6509 PICASSO ROAD
GOLETA, CA 93117
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,700.

RECIPIENT NAME:
ALEXIS PICKINS
ADDRESS:
2907 OHIO AVENUE
RICHMOND, CA 94804
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

RECIPIENT NAME:
ALVIN CHANG
ADDRESS:
235 POMONA AVE.
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
ANTHONY HOAC
ADDRESS:
5435 MCBRYDE AVE.
RICHMOND, CA 94805
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHRISTOPHER LAGOSH
ADDRESS:
5496 HACKNEY LANE
RICHMOND, CA 94803
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
DANIEL PICETTI
ADDRESS:
424 CLAYTON AVE.
EL CERRITO, CA 84530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
DEMETRIUS CAMARILLO
ADDRESS:
847 SOUTH 47TH STREET
RICHMOND, CA
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
ELAINE ELY
ADDRESS:
624 BISSELL AVE
RICHMOND, CA 94801
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
EMILY HARTMAN
ADDRESS:
1756 JULIAN CT.
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
ERIC CHEN
ADDRESS:
1010 ARLINGTON BLVD.
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
ETHAN HOUSER
ADDRESS:
6100 BARRETT AVENUE
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,350.

RECIPIENT NAME:
GEMMA GIVENS
ADDRESS:
5838 EL DORADO AVENUE
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,350.

RECIPIENT NAME:
HOLLY WONG
ADDRESS:
2716 MOYERS ROAD
RICHMOND, CA 94806
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

RECIPIENT NAME:
IVANA FALLA
ADDRESS:
550 ELM STREET, APT. D
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

RECIPIENT NAME:
JENABI PAREJA
ADDRESS:
105 GUM COURT
VALLEJO, CA 94589
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 200.

RECIPIENT NAME:
JENNIFER DAO
ADDRESS:
1161 JOEL COURT
RICHMOND, CA 94805
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,050.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JESSICA LOTT
ADDRESS:
2 TARN COURT
HERCULES, CA 94547
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
JIMMY LY
ADDRESS:
3108 BIRMINGHAM DR
RICHMOND, CA 94806
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
JORDAN LAU
ADDRESS:
17 POWDER BOWL COURT
RICHMOND, CA 94803
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
JOSE MANJARREZ
ADDRESS:
253 7TH STREET
RICHMOND, CA 94801
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

RECIPIENT NAME:
JOSEPH VICTORINO
ADDRESS:
1241 GREENWAY DR.
RICHMOND, CA 94803
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
JOSEPHINE AYANKOYA
ADDRESS:
2857 FOOTHILL AVENUE
RICHMOND, CA 94804
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,350.

RECIPIENT NAME:
KENT SAETURN
ADDRESS:
3110 BRISTOL CT.
RICHMOND, CA 94806
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
KYLA LEW
ADDRESS:
1080 CONTRA COSTA DR.
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LAURA MORSONY
ADDRESS:
3825 PAINTED PONY RD
RICHMOND, CA 94803
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 200.

RECIPIENT NAME:
LESLYE SALINAS
ADDRESS:
108010 SAN PABLO AVE., APT. #103
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
LIAO ABRAHAM
ADDRESS:
726 ASHBURY AVE.
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 100.

RECIPIENT NAME:
MARQUIS EVANS
ADDRESS:
5226 CREELY AVENUE
RICHMOND, CA 94804
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,250.

RECIPIENT NAME:
MAX GONZALEZ
ADDRESS:
685 MCLAUGHLIN STREET
RICHMOND, CA 94805
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,350.

RECIPIENT NAME:
MIMI HO
ADDRESS:
4617 GEORGIA STREET
VALLEJO, CA 94591
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,700.

RECIPIENT NAME:
MONICA MAGANA
ADDRESS:
1830 LINCOLN AVENUE
RICHMOND, CA 94801
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,700.

RECIPIENT NAME:
MORIAH MATTHIS-MONTGOMERY
ADDRESS:
335 NEVIN AVENUE
RICHMOND, CA 94804
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
MUONG SAETEURN
ADDRESS:
525 8TH STREET
RICHMOND, CA 94801
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 300.

RECIPIENT NAME:
OVNINDER JOHAL
ADDRESS:
4803 BUCKBOARD WAY
RICHMOND, CA 94803
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
PAMELA CHACHA
ADDRESS:
5024 SANTA RITA ROAD
RICHMOND, CA 94803
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
POPPY CARLIG
ADDRESS:
970 34TH STREET
RICHMOND, CA 94805
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RAMITHRA FERNANDO
ADDRESS:
1630 KEARNEY STREET #4
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
PAUL ROMO
ADDRESS:
2193 REDWOOD ROAD
HERCULES, CA 94547
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,250.

RECIPIENT NAME:
ROBERT TELLES
ADDRESS:
3300 W STREET
SACRAMENTO, CA 95816
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 900.

RECIPIENT NAME:
SERENITY CUMMINGS
ADDRESS:
3803 NORTH RIDGE DRIVE
RICHMOND, CA 94806
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 2,700.

RECIPIENT NAME:
STEVEN DAVENPORT
ADDRESS:
450 MCLAUGHLIN ST
RICHMOND, CA 94805
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
VARUN BIALA
ADDRESS:
1428 DEVONSHIRE DRIVE
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

RECIPIENT NAME:
WILLY SUN
ADDRESS:
6501 DONAL AVE. #23
EL CERRITO, CA 94530
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 600.

RECIPIENT NAME:
YEN LE
ADDRESS:
228 MALACHITE COURT
HERCULES, CA 94547
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID .... 3,150.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JOHN W SPENCER, TRUST
C/O MECHANICS BANK OF RICHMOND
ADDRESS:
3170 HILLTOP DRIVE
RICHMOND, CA 94806

TOTAL GRANTS PAID:	66,550.

STATEMENT 27

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: TRUST UNDER WILL OF JOHN W. SPENCER

Employer identification number: 94-6055547

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)		(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a							
b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b	7,237.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet					4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5	7,237.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)		(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1				2,197.
b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b	-2.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8	
9	Capital gain distributions					9	858.
10	Gain from Form 4797, Part I					10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet					11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12	3,053.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2008**

Part III Summary of Parts I and II. Caution: *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			7,237.
14 **Net long-term gain or (loss):**				
a Total for year	14a			3,053.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			858.
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			10,290.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,200			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: TRUST UNDER WILL OF JOHN W. SPENCER

Employer identification number: 94-6055547

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 125000. EXELON CORPORATION 6.750% DUE 05/01/11 DTD 05	04/22/2009	10/23/2009	136,016.00	128,779.00	7,237.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 7,237.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

TRUST UNDER WILL OF JOHN W. SPENCER

Employer identification number 94-6055547

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 16.02 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	12/15/2008	16.00	16.00	
33.87 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	01/15/2009	34.00	34.00	
23.95 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	02/20/2009	24.00	24.00	
41.12 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	03/20/2009	41.00	41.00	
52.49 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	04/20/2009	52.00	53.00	-1.00
29.02 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	05/20/2009	29.00	29.00	
42.29 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	06/20/2009	42.00	42.00	
31.86 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	07/20/2009	32.00	32.00	
39.2 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	08/20/2009	39.00	39.00	
29.44 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	09/18/2009	29.00	30.00	-1.00
40.1 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	10/20/2009	40.00	40.00	
31.64 GOVT NATL MTG ASSN POOL#3120 6.5% 08/20/31	02/22/2005	11/20/2009	32.00	32.00	
.112 UDR INC COM	01/13/1989	02/17/2009	1.00	1.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -2.00

JSA
8F1222 2 000

CUR356 654H 08/24/2010 11:47:00 658062013 50 -

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

EQUITY RESIDENTIAL	671.00	
FEDERAL RLTY INVT TR SBI NEW	23.00	
UDR INC COM	802.00	
WASHINGTON REAL ESTATE INVT SH BEN INT	94.00	
WEINGARTEN REALTY INVTS	605.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,197.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,197.00