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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **DECEMBER 1**, 2008, and ending **NOVEMBER 30**, 20 **09**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation SKB FOUNDATION		A Employer identification number 94 : 3024121
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (408) 747-1769
	City or town, state, and ZIP code SUNNYVALE, CALIFORNIA 94089		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4805582		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	30474	30474		
	4 Dividends and interest from securities	71811	71811		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1314035			
	b Gross sales price for all assets on line 6a 3479649				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-1211750	102285			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5100	2550	2550	
	c Other professional fees (attach schedule)	6879	6879		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3843	10		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12781	12579	202	
	24 Total operating and administrative expenses. Add lines 13 through 23	28603	22018	2752	
	25 Contributions, gifts, grants paid	326106		326106	
26 Total expenses and disbursements. Add lines 24 and 25	354709	22018	328858		
27 Subtract line 26 from line 12					
a	-1566459				
b Net investment income (if negative, enter -0-)		80267			
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2008)

SCANNED JUN 17 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)						
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)					
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)					

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6398669
2 Enter amount from Part I, line 27a	2	-1566459
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4832210
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4832210

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE STATEMENT ATTACHED			
b LONG TERM CAPITAL GAIN DISTRIBUTION			
c COLUMBIA FAIR FUND SECURITY SETTLEMENT			
d FROM PARTNERSHIP - FOREFRONT VENTURE PARTNERS LP			
e FROM PARTNERSHIP - ML TREND FOLLOWING FUTUES FD			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3463988		4822915	-1358927
b 15169			15169
c 492			492
d			6529
e			22702

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1314035
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	302504	6272850	0.04822433184
2006	328602	6841181	0.04803293466
2005	192049	6727097	0.02854857006
2004	69818	6034962	0.01156892123
2003	153203	5959591	0.02570696546

2 Total of line 1, column (d)	2	0.16208172325
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.03241634465
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	5008722
5 Multiply line 4 by line 3	5	162364
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	803
7 Add lines 5 and 6	7	163167
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	328858

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	803	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	803	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	803	
6	Credits/Payments			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	5583	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5583	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4780	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax 4780 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		✓
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ HO TZU YEN Telephone no ▶ 408-7471769 Located at ▶ 1247 ELKO DRIVE, SUNNYVALE, CALIFORNIA ZIP+4 ▶ 94089			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20... , 20... , 20... , 20...		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20... , 20... , 20... , 20...		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3536766
b	Average of monthly cash balances	1b	1548231
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5084997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5084997
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	76275
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5008722
6	Minimum investment return. Enter 5% of line 5	6	250436

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	250436
2a	Tax on investment income for 2008 from Part VI, line 5	2a	803
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	803
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	249633
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	249633
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	249633

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	328858
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	328858
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	803
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	328055

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				249633
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			308096	
b Total for prior years 20 <u>06</u> , 20 <u> </u> , 20 <u> </u>		4426		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>328858</u>				
a Applied to 2007, but not more than line 2a			308096	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		4426		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				16336
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				233297
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE STATEMENT ATTACHED					326106
Total					3a 326106
b Approved for future payment					
Total					3b

Form **990-PF** (2008)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization SKB FOUNDATION	Employer identification number 94 3024121	
	Number, street, and room or suite no. If a P.O. box, see instructions 1247 ELKO DRIVE		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SUNNYVALE, CALIFORNIA 94089		

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **JOAN HUANG**

Telephone No ► (**408**) **747-1769** FAX No ► (**408**) **747-1108**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15**, 20 **10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ☐ calendar year 20 _____ or
- ☒ tax year beginning **DECEMBER 1**, 20 **08**, and ending **NOVEMBER 30**, 20 **09**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5583
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2008 TO NOVEMBER 30, 2009

ACCOUNTING FEE - PART 1, LINE 16b

Preparation of returns of private foundation	3,900
Bookkeeping	<u>1,200</u>
	<u>5,100</u>

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees:	
Merrill Lynch	180
Charles Schwab	55
ICON	3,694
FSC Security Corporation	<u>2,950</u>
	<u>6,879</u>

TAXES – PART 1, LINE 18

Foreign tax withheld from partnership investment	10
Excise tax on investment income, Form 990PF for year ended November 30, 2009	<u>3,833</u>
	<u>3,843</u>

OTHER EXPENSES – PART 1, LINE 23

Loss from partnership investments	
Forefront Venture Partners, LP	10
ML Trend Following Futures Fund LP	3,332
Expenses from partnership investments	9,036
Bank charges	10
Check printing	24
Meeting	169
Supplies	100
Filing fee - California Franchise Tax Board	25
Filing fee - California Registry of Charitable Trusts	<u>75</u>
	<u>12,781</u>

SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2008 TO NOVEMBER 30, 2009

INVESTMENTS – CORPORATE STOCK – PART II, LINE 10b

See Schedule A attached

INVESTMENTS – CORPORATE BONDS – PART II, LINE 10c

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Federal National Mortgage Association callable notes	100,000	0	0

INVESTMENTS – OTHER – PART II, LINE 13

Partnership investments			
Forefront Venture Partners, LP	65,556	66,615	66,615
ML Trend-Following Futures Fund LP	<u>78,295</u>	<u>94,129</u>	<u>84,661</u>
	<u>143,851</u>	<u>160,744</u>	<u>151,276</u>

OTHER ASSETS – PART II, LINE 15

	<u>Beginning of Year</u>	<u>End of Year Book Value</u>	<u>FMV</u>
Organization costs	3,265	3,265	0

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
– PART IV, LINE 1a

See Schedule B attached

**SKB FOUNDATION
94-3024121
FORM 990-PF
FROM DECEMBER 1, 2008 TO NOVEMBER 30, 2009**

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 1d

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra curricular activities
6. will use the funds provided to support post secondary educational activities

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule C attached

SKB FOUNDATION
SCHEDULE A
INVESTMENTS
NOVEMBER 30, 2009 & 2008

	SHARES	11/30/2008 AT COST	11/30/09 BALANCE AT COST	FMV
CORPORATE STOCK & MUTUAL FUNDS				
ASTON/MONTAG & CALDWELL GROWTH	4,619	101,177 10	0 00	0 00
COLUMBIA ACORN	666	16,763 08	0 00	0 00
COLUMBIA VALUE & RESTRUCTURING FUND	1,631	60,713 44	0 00	0 00
HARBOR INTERNATIONAL FUND	1,388	63,252 54	0 00	0 00
MAINSTAY ICAP INTERNATIONAL	2,056	67,448 00	0 00	0 00
ING GLOBAL REAL ESTATE	5,059	56,377 00	0 00	0 00
PIMCO HIGH YIELD FUND	18,897	168,809 14	0 00	0 00
PIMCO TOTAL RETURN	12,811	135,517 64	0 00	0 00
T ROWE PRICE INTERNATIONAL BOND	7,068	69,291 44	0 00	0 00
CGM FOCUS	3,438	199,999 98	0 00	0 00
DODGE & COX INTERNATIONAL	1,798	80,000 00	0 00	0 00
IVY GLOBAL NATURAL RESOURCES	1,874	80,000 00	0 00	0 00
ISHARES INC MSCI BRAZIL FREE INDEX	1,600	158,089 60	0 00	0 00
ISHARES TR S & P EURO PLUS INDEX	732	38,345 04	0 00	0 00
ICON ASIA PACIFIC REGION	2,494	32,970 98	0 00	0 00
ICON BOND FUND	34,157	340,493 98	0 00	0 00
ICON CONSUMER DISCRETIONARY	2,915	22,386 65	0 00	0 00
ICON EQUITY INCOME FUND	12,953	161,393 35	0 00	0 00
ICON EUROPE	2,419	44,784 47	0 00	0 00
ICON FINANCIAL	4,535	40,334 76	0 00	0 00
ICON HEALTHCARE	1,228	14,675 25	0 00	0 00
ICON INCOME OPPORTUNITY	22,835	277,100 50	0 00	0 00
ICON INDUSTRIALS	4,481	42,961 90	0 00	0 00
ICON INTERNATIONAL EQUITY	4,739	72,362 53	0 00	0 00
ICON LEISURE & CONSUMER STAPLE	2,697	24,049 41	0 00	0 00
NETUSA INC NEW	110,000	73,333 33	73,333 33	0 00
ALLIANCE BERSTEIN INTERNATIONAL VALUE	6,594	157,751 74	0 00	0 00
BLACKROCK COPORATE HIGH YIELD	308	2,521 84	0 00	0 00
BLACKROCK INFLATION	14,555	104,396 93	150,803 96	159,235 74
BLACKROCK GLOBAL ALLOCATION	6,354	219,651 44	100,011 96	107,191 98
BLACKROCK GOV'T INCOME	135	1,406 81	0 00	0 00
COHEN & STEERS INTERNATIONAL	5,710	107,734 57	0 00	0 00
COLUMBIA MARSICO 21ST CENTURY	5,141	77,603 09	0 00	0 00
DREYFUS PREMIER HIGH INCOME FUND	11,101	143,921 11	0 00	0 00
DRYDEN SHORT TERM CORP BOND	22,418	0 00	252,452 41	257,578 68
EATON VANCE FLOATING	21,188	207,547 99	0 00	0 00
FIDELITY ADV DIVERSIFIED	12,471	235,342 91	0 00	0 00
HOTCHKIS & WILEY LARGE	9,028	205,264 80	0 00	0 00
JENNISON NATURAL RESOURCES	1,722	82,463 74	0 00	0 00
LOOMIS SAYLES INVESTMENT GRADE BOND	13,623	0 00	151,669 12	160,344 02
LOOMIS SAYLES STRATEGIC INCOME	7,325	108,785 83	0 00	0 00
LORD ABBETT SHORT DURATION INCOME	55,674	0 00	252,221 76	256,100 81
TEMPLETON GLOBAL BOND	30,096	320,046 46	0 00	0 00
TOUCHSTONE LARGE CAP	5,798	2,648 27	100,015 50	109,988 06
PHOTRONICS	12,000	0 00	32,109 30	48,480 00
15NC3 LEVERED CALLABLE CMS	180,000	180,005 25	0 00	0 00
AUTHENEX		150,000 00	150,000 00	150,000 00
		4,749,723 89	1,262,617.34	1,248,919.29

SKB FOUNDATION
SCHEDULE B
SALE OF SECURITIES
FYE NOVEMBER 30, 2009

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)	L-T	S-T
ASTON/MONTG & CALDWELL GROWTH	2,301 207	7/13/2003-12/17/07	01/16/09	38,177 02	43,580 10	(5,403 08)	(5,403 08)	
ASTON/MONTG & CALDWELL GROWTH	2,497 277	7/3/08-12/30/08	01/16/09	41,429 83	60,617 82	(19,187 99)		(19,187 99)
COLUMBIA ACORN FUND	671 093	7/9/2008-12/11/08	01/16/09	11,395 16	16,843 89	(5,448 73)		(5,448 73)
COLUMBIA VALUE & RESTRUCTURING FUND	796 656	3/26/04-12/20/07	01/16/09	22,537 40	29,792 19	(7,254 79)	(7,254 79)	
COLUMBIA VALUE & RESTRUCTURING FUND	845 071	3/27/08-12/12/08	01/16/09	23,907 06	31,227 11	(7,320 05)		(7,320 05)
HARBOR INTERNATIONAL	873 463	12/31/03-12/20/07	01/16/09	31,800 41	38,141 54	(6,341 13)	(6,341 13)	
HARBOR INTERNATIONAL	542 081	8/11/08-12/22/08	01/16/09	19,735 70	26,189 90	(6,454 20)		(6,454 20)
ING GLOBAL REL ESTATE	5,015 875	11/11/08-1/5/09	01/16/09	53,542 63	56,924 45	(3,381 82)		(3,381 82)
MAINSTAY ICAP INTERNAIONAL	2,085 930	7/9/08-12/15/08	01/16/09	44,180 00	68,079 65	(23,899 65)		(23,899 65)
PIMCO HIGH YIELD	5,062 182	3/14/02-1/3/08	01/16/09	34,620 59	47,711 98	(13,091 39)	(13,091 39)	
PIMCO HIGH YIELD	14,168 774	2/4/08-1/5/09	01/16/09	96,901 15	123,262 08	(26,360 93)		(26,360 93)
PIMCO TOTAL RETURN	12,810 700	7/7/08-8/11/08	01/16/09	131,804 10	135,517 64	(3,713 54)		(3,713 54)
T ROWE PRICE INTERNATIONAL BOND	1,517 324	7/23/01-1/3/08	01/16/09	14,168 08	13,471 55	696 53	696 53	
T ROWE PRICE INTERNATIONAL BOND	5,804 621	1/31/08-1/5/09	01/16/09	54,200 89	58,245 34	(4,044 45)		(4,044 45)
CGM FOCUS FUND	3,438 198	05/22/08	03/02/09	71,858 34	199,999 98	(128,141 64)		(128,141 64)
DODGE & COX INTERNATIONAL	2,014 519	5/21/08-12/24/08	03/02/09	32,655 35	84,534 95	(51,879 60)		(51,879 60)
IVY GLOBAL NATURAL RESOURCES	2,667 645	5/21/08-12/15/08	03/02/09	25,075 86	88,135 12	(63,059 26)		(63,059 26)
ISHARES INC MSCI BRAZIL FREE INDEX	1,600 000	05/21/08	02/24/09	52,192 00	158,089 60	(105,897 60)		(105,897 60)
ISHARES TR S&P EURO PLUS INDEX	660 000	03/08/07	02/24/09	15,721 20	34,353 00	(18,631 80)	(18,631 80)	
ISHARES TR S&P EURO PLUS INDEX	72 000	05/21/08	02/24/09	1,715 04	3,992 04	(2,277 00)		(2,277 00)
ICON ASIA PACIFIC REGION FUND	2,534 541	6/10/08 - 12/15/08	02/09/09	17,082 81	33,256 03	(16,173 22)		(16,173 22)
ICON BOND FUND	117 555	4/30/04-8/17/04	01/07/09	1,116 77	1,206 54	(89 77)	(89 77)	
ICON BOND FUND	117 028	08/17/04	02/06/09	1,119 96	1,221 77	(101 81)	(101 81)	
ICON BOND FUND	8,088 828	8/17/04-1/31/08	02/09/09	77,490 97	81,025 18	(3,534 21)	(3,534 21)	
ICON BOND FUND	26,064 152	2/29/08-1/31/09	02/09/09	249,694 57	259,221 12	(9,526 55)		(9,526 55)
ICON BOND FUND	29 399	02/28/09	03/03/09	276 35	277 82	(1 47)		(1 47)
ICON BOND FUND	0 010	03/31/09	04/02/09	0 09	0 09	0 00		0 00
ICON CONSUMER DISCRETIONARY	2,914 911	6/10/08-6/13/08	02/09/09	13,962 42	22,386 65	(8,424 23)		(8,424 23)
ICON EQUITY INCOME FUND	4,899 107	10/4/02-12/31/07	02/09/09	41,201 49	55,708 30	(14,506 81)	(14,506 81)	
ICON EQUITY INCOME FUND	8,338 439	3/31/08-12/31/08	02/09/09	70,126 27	108,241 05	(38,114 78)		(38,114 78)
ICON EUROPE FUND	2,498 894	6/10/08 - 12/15/08	02/09/09	22,689 96	45,530 08	(22,840 12)		(22,840 12)
ICON FINANCIAL FUND	474 359	02/05/08	02/09/09	2,101 41	5,274 87	(3,173 46)	(3,173 46)	
ICON FINANCIAL FUND	4,279 798	3/25/08-12/15/08	02/09/09	18,959 51	36,151 63	(17,192 12)		(17,192 12)
ICON HEALTHCARE	1,228 055	10/08/08	02/09/09	13,938 42	14,675 25	(736 83)		(736 83)
ICON INCOME OPPORTUNITY	8,628 877	10/3/02-12/17/07	02/09/09	82,233 20	99,506 07	(17,272 87)	(17,272 87)	
ICON INCOME OPPORTUNITY	14,303 128	6/10/08-12/31/08	02/09/09	136 308 81	178,576 77	(42,267 96)		(42,267 96)
ICON INDUSTRIALS	4,513 889	6/10/08 - 12/15/08	02/09/09	24,690 97	43,142 41	(18,451 44)		(18,451 44)
ICON INTERNATIONAL EQUITY	4,731 618	6/10/08-12/15/08	02/09/09	35,392 50	73,108 48	(37,715 98)		(37,715 98)
ICON LEISURE & CONSUME STAPLES	2,695 372	8/2/06 - 1/11/08	02/09/09	14,177 65	24,034 33	(9,856 68)	(9,856 68)	
ICON LEISURE & CONSUME STAPLES	2 838	5/15/08 - 12/15/08	02/09/09	14 93	20 58	(5 65)		(5 65)
FEDERAL NATIONAL MORTGAGE NOTES	100,000 000	04/11/03	04/27/09	100,000 00	100,000 00	0 00	0 00	
ALLIANCE BERSTEIN INT'L VALUE	6,593 722	6/14/07 - 12/21/07	01/13/09	63,893 17	157,751 74	(93,858 57)	(93,858 57)	
BLACKROCK CORP HIGH YIELD	277 144	4/30/07 - 12/31/07	01/13/09	1,089 81	2,314 90	(1,225 09)	(1,225 09)	
BLACKROCK CORP HIGH YIELD	41 856	1/24/08 - 12/18/08	01/13/09	164 59	225 41	(60 82)		(60 82)
BLACKROCK CORP HIGH YIELD	6 188	12/18/08 - 1/9/09	1/23/09	26 18	25 08	1 10		1 10
BLACKROCK GLOBAL	13,590 932	6/25/05 - 12/14/07	01/13/09	187,011 22	218,937 14	(31,925 92)	(31,925 92)	
BLACKROCK GLOBAL	612 260	7/17/08 - 12/15/08	01/13/09	8,424 70	8,422 65	2 05		2 05
BLACKROCK GOVERNMENT INCOME	130 573	5/31/07 - 12/31/07	01/13/09	1,410 19	1,363 88	46 31	46 31	
BLACKROCK GOVERNMENT INCOME	4 685	1/31/08 - 12/31/08	01/13/09	50 60	49 29	1 31		1 31
BLACKROCK INFLATION PROTECTED BOND	9,729 384	2/7/08 - 12/31/08	01/13/09	96,940 91	104 406 03	(7,465 12)		(7,465 12)
COHN & STEERS INT'L REALTY	5,672 450	6/14/07-12/31/07	01/13/09	44,755 63	107,229 72	(62,474 09)	(62,474 09)	
COHN & STEERS INT'L REALTY	37 760	06/30/08	01/13/09	297 93	504 85	(206 92)		(206 92)
COLUMBIA MARSICO 21ST CENTURY	5,140 628	6/14/07 - 12/12/07	01/13/09	42,204 64	77,603 09	(35,398 45)	(35,398 45)	
DREYFUS PREMIER HIGH INCOME	10,500 205	4/4/03 - 12/31/07	01/09/09	108,677 12	136,701 31	(28,024 19)	(28,024 19)	
DREYFUS PREMIER HIGH INCOME	790 606	2/1/08 - 12/31/08	01/09/09	8,182 77	9,092 33	(909 56)		(909 56)
DREYFUS LIMITED TERM HIGH YIELD	22,090 717	01/09/09	01/14/09	116,274 10	116,859 89	(585 79)		(585 79)
EATON VANCE FLOATING RATE	20 318 148	6/28/05 - 12/31/07	01/13/09	130,239 33	200,114 66	(69,875 33)	(69,875 33)	
EATON VANCE FLOATING RATE	1,125 137	1/31/08 - 12/31/08	01/13/09	7,212 13	9,034 85	(1,822 72)		(1,822 72)
FIDELITY ADV DIVERSIFIED	12,471 291	6/28/05 - 12/7/07	01/13/09	137,433 63	235,342 91	(97,909 28)	(97,909 28)	
FIDELITY ADV DIVERSIFIED	361 716	12/05/08	01/13/09	3,986 11	3,703 97	282 14		282 14
HOTCHKIS & WILEY LARGE	8,984 104	6/28/05 - 12/21/07	01/13/09	89,751 20	204,616 74	(114,865 54)	(114,865 54)	
HOTCHKIS & WILEY LARGE	111 660	7/11/08 - 12/19/08	01/13/09	1,115 48	1,346 92	(231 44)		(231 44)
JENNISON NATURAL RESOURCES	1,721 811	6/14/07 - 11/29/07	01/13/09	38,809 62	82,463 74	(43,654 12)	(43,654 12)	
JENNISON NATURAL RESOURCES	101 110	12/04/08	01/13/09	2,279 02	1 860 42	418 60		418 60
LOOMIS SAYLES STRATEGIC INCOME	6,898 149	6/14/07 - 12/28/07	01/13/09	75,258 80	103,152 11	(27,893 31)	(27,893 31)	
LOOMIS SAYLES STRATEGIC INCOME	577 348	1/29/08 - 12/29/08	01/13/09	6,298 87	7,196 19	(897 32)		(897 32)
TEMPLETON GLOBAL BOND	28,939 444	6/28/05 - 12/19/07	01/13/09	331,935 42	306,716 12	25,219 30	25,219 30	
TEMPLETON GLOBAL BOND	2,291 938	1/16/08 - 12/17/08	01/13/09	26,288 53	25,895 55	392 98		392 98
TOUCHSTONE LARGE CAP	133 751	06/28/05	01/13/09	1,987 54	2,648 27	(660 73)	(660 73)	
PHOTONICS	6,000 000	05/21/09	08/04/09	30,696 84	16,054 65	14,642 19		14,642 19
15NC3 LEVERED CALLABLE CMS	180,000 000	07/24/08	02/09/09	161,094 75	180,005 25	(18,910 50)		(18,910 50)
GAIN (LOSS) ON SALE OF SECURITIES				3,463,987 70	4,822,914 61	(1,358,926 91)	(681,060 27)	(677,866 64)

SKB FOUNDATION
SCHEDULE C
SCHEDULE OF CONTRIBUTIONS
FYE NOVEMBER 30, 2009

RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Access/Women's Health Rights Coalition	PO Box 3609 Oakland, CA 94609	Public	General	300 00
Agape Foundation	1095 Market Street, Suite 304 San Francisco, CA 94103	Public	women's leadership	3,000 00
Alameda County Library Foundation	2450 Stevenson Boulevard Fremont, CA 94538	Public	Castro Valley library	11,000 00
Alliance for Justice	11 DuPont Circle, 2nd Floor Washington, DC 20036	Public	General	500 00
American Civil Liberties Union	39 Drumm Street San Francisco, CA 94111	Public	Reproductive rights	5,000 00
American Evergreen Buddhist Associator	13000 NE 84th Street Kirkland, WA 98033	Public	General	1,000 00
Americans United for Separation of Church & State	PO Box 96033 Washington, DC 20090	Public	General	500 00
Avatamsaka Buddhist Lotus Society	50 South Main Street Milpitas, CA 95035	Public	General	1,000 00
Bing Nursery School	326 Galvez Street Stanford, CA 94305	Public	scholarship	2,000 00
Boys & Girls Clubs of the Peninsula	401 Pierce Road Menlo Park, CA 94025	Public	College Bound program	850 00
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Public	General	10,000 00
Catholics for Choice	1436 U Street NW, Suite 301 Washington, DC 20009	Public	Improving internet presence	5,000 00
Center for Reproductive Rights	120 Wall Street, 14th Floor New York, NY 10005	Public	healthcare choice	10,000 00
De Young Museum	50 Hagiwara Tea Garden Drive San Francisco, CA 94118	Public	Bouquets to art	340 00
Dharma Realm Buddhist Association	4951 Bodhi Way Ukiah, CA 95482	Public	General	3,000 00
Diamond Way Buddhist Centers Foundation	110 Merced Avenue San Francisco, CA 94127	Public	General	3,000 00
Exhale	484 Lake Park Avenue, #63 Oakland, CA 94610	Public	General	250 00
Family Violence Prevention Fund	383 Rhode Island Street, Suite 304 San Francisco, CA 94103	Public	Endowment fund	20,000 00
Feminist Majority Foundation	PO Box 96780 Washington, DC 20077	Public	Abortion rights	4,800 00
Formosan Association for Human Rights	2403 Millikin Drive Arlington, TX 76012	Public	General	5,000 00
Formosan Association for Public Affairs	552 7th Street, SE Washington, DC 20003	Public	sponsoring 4/25/09 TRA30 event	2,223 40
Human Rights Watch	350 5th Avenue, 34th Floor New York, NY 10118	Public	Transportation for event speakers	1,697 88
Iraq & Afghanistan Veterans of America	292 Madison Avenue New York, NY 10017	Public	rape prevention	500 00
Massachusetts Institute of Technology	97 Massachusetts Avenue Cambridge, MA 02139	Public	General	250 00
Media Matters for America	1625 Massachusetts Avenue NW, Suite 300 Washington, DC 20036	Public	General	500 00
Medical Students for Choice	P O Box 40188 Philadelphia, PA 19106	Public	Abortion rights	300 00
National Organization for Women Foundat on	1100 H Street NW, 3rd floor Washington, DC 20005	Public	General	2,000 00
North America Tawanese Women's Association	1368 Rolling Knoll Road Diamond Bar, CA 91765	Public	campus birth control/abortion	8,889 99
Physicians for Reproductive Choice & Health	55 West 39th Street, Suite 1001 New York, NY 10018	Public	General	3,000 00
Planned Parenthood Federation of America	434 West 33rd Street New York, NY 10001	Public	Abortion rights/access	2,500 00
Planned Parenthood Mar Monte	1605 The Alameda San Jose, CA 95126	Public	Education	500 00
Senior Tawanese Association of Northern CA	20410 Via Santa Teresa San Jose, CA 95120	Public	Abortion rights	2,500 00
Southern Poverty Law Center	400 Washington Avenue Montgomery, AL 36104	Public	Teen pregnancy prevention	500 00
TAFNC	1008 Oaktree Drive San Jose, CA 95129	Public	General	500 00
Tawanese Evergreen Academy of Northern CA	4333 Hansen Avenue Fremont, CA 94536	Public	sponsoring counselors for mini camp	210 00
Tawanese American Center of Northern CA	4413 Fortran Court San Jose, CA 95134	Public	General	1,000 00
Tawanese American Citizens League - LA	PO Box 5014 Hacienda Heights, CA 91745	Public	Disaster relief	5,000 00
University of California Berkeley	2080 Addison Street Berkeley, CA 94720	Public	Journalism Internship Program	3,650 00
University of California San Francisco Foundation	220 Montgomery Street, 5th Floor San Francisco, CA 94143	Public	Summer political internship	3,000 00
University of Chicago	1427 East 60TH Street, Suite 120 Chicago, IL 60637	Public	Scholarship	10,000 00
Wisdom Foundation	449 Galloping Path Natural Bridge, VA 24578	Public	Scholarship	8,000 00
Women's Media Center	151 West 25th Street, Suite 12F New York, NY 10001	Public	Social Sciences Division	100,000 00
			General	10,000 00
			Buddhist statue for Bodhi path Center	50,000 00
			Internet campaign for abortion right	18,000 00
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