Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

G Check all that apply [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ENDESHA GROUP

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 123 MISSION STREET

City or town, state, and ZIP code: SAN FRANCISCO, CA 94105

A Employer identification number: 93-1329668

B Telephone number: 415-981-8766

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 40,255,886.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	7,000,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	36,430.	36,430.		STATEMENT 3
	4 Dividends and interest from securities	224,699.	224,699.		STATEMENT 4
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,994,707.			
	b Gross sales price for all assets on line 6a 1,994,707.				
	7 Capital gain net income (from Part IV, line 2)		1,994,707.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-375,404.	-291,579.		STATEMENT 5
	12 Total Add lines 1 through 11	8,880,432.	1,964,257.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	85,000.	11,250.		73,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 6	13,350.	6,675.		6,675.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	129,324.	8,760.		6,756.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,931.	2,931.		0.
	22 Printing and publications				
	23 Other expenses STMT 8	458,833.	451,813.		7,020.
	24 Total operating and administrative expenses Add lines 13 through 23	689,438.	481,429.		94,201.
	25 Contributions, gifts, grants paid	1,844,404.			1,844,404.
	26 Total expenses and disbursements Add lines 24 and 25	2,533,842.	481,429.		1,938,605.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,346,590.			
	b Net investment income (if negative, enter -0-)		1,482,828.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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9 2010

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing		177,416.	605,269.	605,269.
2 Savings and temporary cash investments		17,863,020.	12,629,149.	12,629,149.
3 Accounts receivable ▶	250,000.			
Less allowance for doubtful accounts ▶		250,000.	250,000.	250,000.
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons			256,644.	256,644.
7 Other notes and loans receivable ▶	1,070.			
Less allowance for doubtful accounts ▶			1,070.	1,070.
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U S and state government obligations				
b Investments - corporate stock				
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 10	14,118,219.	25,013,113.	26,513,754.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers)		32,408,655.	38,755,245.	40,255,886.
Liabilities 17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 **Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds		25,825,506.	25,825,506.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		6,583,149.	12,929,739.	
30 **Total net assets or fund balances**		32,408,655.	38,755,245.	
31 **Total liabilities and net assets/fund balances**		32,408,655.	38,755,245.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,408,655.
2 Enter amount from Part I, line 27a	2	6,346,590.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	38,755,245.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,755,245.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	FIDELITY	P		11/27/09
b	STCG FROM PARTNERSHIP	P		
c	LTCG FROM PARTNERSHIP	P		
d	SECTION 1231 GAIN FROM PARTNERSHIPS	P		
e	SECTION 1256 GAIN FROM PARTNERSHIPS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10.			10.
b	1,906,865.			1,906,865.
c	56,916.			56,916.
d	7,024.			7,024.
e	23,892.			23,892.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				10.
b				1,906,865.
c				56,916.
d				7,024.
e				23,892.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,994,707.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	506,668.	29,817,585.	.016992
2006	1,125,118.	23,899,585.	.047077
2005	1,103,928.	21,789,573.	.050663
2004	1,185,000.	21,046,813.	.056303
2003	1,218,673.	22,022,210.	.055338

2 **Total** of line 1, column (d)	2	.226373
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045275
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	39,761,367.
5 Multiply line 4 by line 3	5	1,800,196.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,828.
7 Add lines 5 and 6	7	1,815,024.
8 Enter qualifying distributions from Part XII, line 4	8	1,938,605.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	14,828.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	14,828.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	14,828.
6 Credits/Payments				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	90,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	90,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	75,172.
11 Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶		75,172. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR,WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CALEGARI & MORRIS Telephone no ▶415-981-8766

Located at ▶123 MISSION STREET, 18TH FLOOR, SAN FRANCISCO, CA ZIP+4 ▶94105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: Yes X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY SMITH 123 MISSION STREET, 18TH FLOOR SAN FRANCISCO, CA 94105	PRESIDENT 1.00	0.	0.	0.
KYLE SMITH 123 MISSION STREET, 18TH FLOOR SAN FRANCISCO, CA 94105	VICE PRESIDENT 1.00	0.	0.	0.
JASON JOHNSON 123 MISSION STREET, 18TH FLOOR SAN FRANCISCO, CA 94105	EXECUTIVE 40.00	45,000.	0.	0.
SUSAN ELDER 123 MISSION STREET, 18TH FLOOR SAN FRANCISCO, CA 94105	EXECUTIVE 40.00	40,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	7,262,980.
b	Average of monthly cash balances		1b	20,855,432.
c	Fair market value of all other assets		1c	12,248,458.
d	**Total** (add lines 1a, b, and c)		1d	40,366,870.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	40,366,870.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	605,503.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	39,761,367.
6	**Minimum investment return.** Enter 5% of line 5		6	1,988,068.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,988,068.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 14,828.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	14,828.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,973,240.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,973,240.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,973,240.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,938,605.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,938,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	14,828.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,923,777.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,973,240.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			271,370.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 1,938,605.				
a Applied to 2007, but not more than line 2a			271,370.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				1,667,235.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				306,005.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GARY SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONTRIBUTIONS - SEE ATTACHED STATEMENT				1,844,404.
Total			▶ 3a	1,844,404.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36,430.	
4 Dividends and interest from securities			14	224,699.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-291,579.	
8 Gain or (loss) from sales of assets other than inventory			18	1,994,707.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 11		-83,825.			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-83,825.		1,964,257.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,880,432.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Susan Elder | 10.14.10 | ▶ Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Kathleen Burr	Date OCT 12 2010	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed) address, and ZIP code ▶ CALEGARI & MORRIS, ACCOUNTANTS 123 MISSION STREET, 18TH FL SAN FRANCISCO, CA 94105		EIN ▶	
		Phone no (415) 981-8766	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization	Employer identification number
ENDESHA GROUP	93-1329668

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
ENDESHA GROUP	93-1329668

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GARY A. SMITH 123 MISSION STREET, 18TH FLOOR SAN FRANCISCO, CA 94105	$ 7,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 3

SOURCE	AMOUNT
JOHNSON LOAN	7,485.
KEY BANK OF OREGON - CHECKING	67.
KIS ACTIVE ASSET	2.
LIND LOAN	17,500.
WELLS FARGO BANK	11,376.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	36,430.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 4

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANYAN SECURITIES	59.	0.	59.
DIVIDENDS FROM PARTNERSHIPS	106,150.	0.	106,150.
FIDELITY	432.	0.	432.
INTEREST FROM PARTNERSHIPS	118,058.	0.	118,058.
TOTAL TO FM 990-PF, PART I, LN 4	224,699.	0.	224,699.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PARTNERSHIPS	-306,887.	-306,887.	
ORDINARY INCOME FROM PARTNERSHIPS	1,743.	1,743.	
PORTFOLIO INCOME FROM PARTNERSHIPS	13,283.	13,283.	
STATE REFUNDS	282.	282.	
SIRE GLOBAL PARTNERS - UBI	-8,530.	0.	
COMMON SENSE PARTNERS - UBI	-77,135.	0.	
ANTICA FARMCISTA - UBI	4,953.	0.	
SCHUSTER REALTY PARTNERS - UBI	-1,111.	0.	
AWJ FUND - UBI	-2,002.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-375,404.	-291,579.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,350.	6,675.		6,675.
TO FORM 990-PF, PG 1, LN 16B	13,350.	6,675.		6,675.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	113,158.	0.		0.
STATE TAXES	650.	0.		0.
STATE FILING FEES	1,370.	0.		1,370.
PAYROLL TAXES	7,181.	1,795.		5,386.
FOREIGN TAXES - PARTNERSHIPS	6,965.	6,965.		0.
TO FORM 990-PF, PG 1, LN 18	129,324.	8,760.		6,756.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	30,995.	30,995.		0.
DEDUCTIONS FROM PARTNERSHIPS	416,005.	416,005.		0.
OFFICE CLEANING	1,600.	800.		800.
COMPUTER MAINTENANCE/REPAIR	300.	150.		150.
INSURANCE	3,272.	818.		2,454.
OFFICE EXPENSE	4,759.	2,379.		2,380.
INTERNET	761.	381.		380.
PAYROLL FEES	1,141.	285.		856.
TO FORM 990-PF, PG 1, LN 23	458,833.	451,813.		7,020.

FOOTNOTES STATEMENT 9

PART VII-B, 1A(4):

COMPENSATION PAID TO TRUSTEES (SEE PART VIII)
WAS FOR PROFESSIONAL SERVICES AND WAS REASONABLE IN AMOUNT,
AND THUS AN EXCEPTED ACT AS DESCRIBED IN REGULATIONS
SECTION 53.4941(D)-3(C).

PART I, LINE 1:

NO GOODS OR SERVICES WERE RECEIVED IN EXCHANGE FOR THE

FOLLOWING CASH CONTRIBUTION:

GARY SMITH	7,000,000.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANTICA FARMACISTA LLC	FMV	34,579.	34,143.
BOLDT CAPITAL	FMV	466,427.	517,523.
COMMON SENSE PARTNERS LP	FMV	2,682,463.	2,712,138.
SIRE DISCOVERY GROUP OFFSHORE	FMV	1,000,000.	1,083,983.
SIRE GLOBAL PARTNERS LP	FMV	3,142,705.	1,756,734.
WEST EGG INVESTORS LP	FMV	1,363,035.	1,471,390.
WELLS FARGO BANK - SPDR GOLD TRUST	FMV	5,034,168.	6,562,570.
SHORELINE FUND	FMV	0.	0.
AWJ FUND	FMV	1,023,783.	883,631.
SCHUSTER GROUP	FMV	281,202.	281,202.
KENDALL SQUARE	FMV	3,000,000.	3,000,000.
BANYAN SECURITIES	FMV	6,984,751.	8,210,440.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,013,113.	26,513,754.

FORM 990-PF OTHER REVENUE STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
SIRE GLOBAL PARTNERS - UBI	900000	-8,530.			
COMMON SENSE PARTNERS - UBI	900000	-77,135.			
ANTICA FARMCISTA - UBI	900000	4,953.			
SCHUSTER REALTY PARTNERS - UBI	900000	-1,111.			
AWJ FUND - UBI	900000	-2,002.			
TOTAL TO FORM 990-PF, PG 11, LN 11		-83,825.			

Other Notes and Loans Receivable

Organization: Endesha Group
TIN: 93-1329668
Tax Year Ended: 11/30/2009

Form 990-PF, Part II, Line 3, Columns (b) and (c)

Borrower's Name	Relationship to Officer, Trustee, Director, or Other Disqualified Person	Original Amount Borrowed	Date of Loan	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Balance Due at Year-End	FMV at Year End
Loan #1										
Gay Lind	Friend of President	$250,000	10/1/2007	10/1/2014	7 years	7% APR with a 1% penalty for early payment	Deed to residence	Purchase of residence	$250,000	$250,000
Total Year-End Balance of Loans Detailed Above									$250,000	$250,000

ENDESHA GROUP
FYE 11/30/09

FEIN 93-1329668

FORM 990-PF, PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME & ADDRESS	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ASBURY THEOLOGICAL SEMINARY 204 N LEXINGTON, WILMORE, KY 40390	N/A	509(a)(1)	GENERAL BUDGET	$10,000
BIG ISLAND CANDIES FOUNDATION 585 HINANO STREET, HILO, HI 96720	N/A	509(a)(1)	GENERAL BUDGET	$4,000
BROADWAY BOUND CHILDREN 5031 UNIVERSITY WAY NE, SEATTLE, WA 98105	N/A	501(a)(2)	GENERAL BUDGET	$15,000
NORTHWEST READING CLINIC 7000 S W HAMPTON, SUITE 240, TIGARD, OR 97223	N/A	509(a)(1)	SCHOLARSHIP FUND	$373,067
CENTERS FOR YOUTH AND FAMILY P O BOX 251801, LITTLE ROCK, AR 72225	N/A	509(a)(1)	GENERAL BUDGET GENERAL BUDGET	$60,000 $60,000
CENTRAL DALLAS MINISTRIES 409 N HASKELL, DALLAS, TX 75246	N/A	509(a)(1)	GENERAL BUDGET GENERAL BUDGET	$50,000 $50,000
CITY CONNECTIONS 200 SOUTH COMMERCE, LITTLE ROCK, AR 72201	N/A	501(c)(3)	GENERAL BUDGET	$7,500
EAST DALLAS COMMUNITY SCHOOL 1002 WAYNE STREET, DALLAS, TX 75223	N/A	509(a)(1)	GENERAL BUDGET GENERAL BUDGET	$70,000 $85,000
EASTSIDE THUNDER 17455 NE 67TH COURT, REDMOND, WA 98052	N/A	501(a)(1)	GIRLS BASKETBALL	$465
ELI BROAD COLLEGE OF BUSINESS MICHIGAN STATE UNIVERSITY 516 N BUSINESS COMPLEX EAST LANSING, MI 48824	N/A	509(a)(1)	GENERAL BUDGET GENERAL BUDGET	$20,000 $20,000
HABITAT FOR HUMANITY OF GALLATIN VALLEY 12465 GOOCH HILL RD, GALLATIN GATEWAY, MT 59730	N/A	509(a)(1)	GENERAL BUDGET GENERAL BUDGET	$20,000 $20,000
HAMLIN ROBINSON SCHOOL 10211 12TH AVE S, SEATTLE, WA 98168	N/A	509(a)(1)	GENERAL BUDGET	$15,372
JIM ELDER GOOD SPORT FUND PO BOX 444, LITTLE ROCK, AR 72203	N/A	501(c)(3)	GENERAL BUDGET GENERAL BUDGET	$75,000 $75,000
KIDS ALIVE INTERNATIONAL 2507 CUMBERLAND DR, VALPARAISO, IN 46383	N/A	509(a)(2)	GENERAL BUDGET GENERAL BUDGET GENERAL BUDGET GENERAL BUDGET	$30,000 $7,000 $7,000 $30,000

ENDESHA GROUP
FYE 11/30/09

FEIN 93-1329668

FORM 990-PF, PART XV, GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME & ADDRESS	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LIFE SKILLS FOR YOUTH	N/A	501(c)(3)	GENERAL BUDGET	$5,000
PO BOX 4278 LITTLE ROCK, AR 72214				
LOS NINOS	N/A	509(a)(1)	GENERAL BUDGET	$25,000
287 G STREET, CHULA VISTA, CA 91910			GENERAL BUDGET	$25,000
LUTHERAN COMMUNITY SERVICES NORTHWEST	N/A	509(a)(2)	FOSTERCARE PROGRAM	$60,000
605 SE 39TH, PORTLAND, OR 97214			GENERAL BUDGET	$25,000
			GENERAL BUDGET	$5,000
MEDIA FELLOWSHIP INTERNATIONAL	N/A	509(a)(1)	GENERAL BUDGET	$60,000
7210 NE 149TH PLACE, KENMORE, WA 98028			GENERAL BUDGET	$40,000
MISSIONARIES OF CHARITY	N/A	509(a)(1)	GENERAL BUDGET	$10,000
335 EAST 145TH ST, BRONX, NY 10451			GENERAL BUDGET	$10,000
NEW FRIENDS NEW LIFE	N/A	509(a)(3), Type III,	GENERAL BUDGET	$20,000
P O BOX 192378, DALLAS, TX 75219		functionally integrated	GENERAL BUDGET	$20,000
PARK FOUNDATION	N/A	509(a)(3), Type I	GENERAL BUDGET	$20,000
6915 GEYER SPRINGS RD , LITTLE ROCK, AR 72209			GENERAL BUDGET	$30,000
SHEPARD'S COUNSELING	N/A	509(a)(2)	GENERAL BUDGET	$10,000
2601 BROADWAY EAST, SEATTLE, WA 98102-3906			GENERAL BUDGET	$10,000
ST PETER'S SCHOOL	N/A	509(a)(1)	GENERAL BUDGET	$60,000
1266 FLORIDA STREET, SAN FRANCISCO, CA 94110			GENERAL BUDGET	$60,000
U P C ENCOURAGEMENT FUND	N/A	509(a)(1)	GENERAL BUDGET	$10,000
4540 15TH AVE NE, SEATTLE, WA 98105			GENERAL BUDGET	$10,000
WOUNDED WARRIOR PROJECT	N/A	501(a)(1)	GENERAL BUDGET	$120,000
7020 A C SKINNER PARKWAY #100, JACKSONVILLE, FL 32256				
YOUNG LIFE	N/A	509(a)(1)	GENERAL BUDGET	$40,000
P O BOX 39, WILSONVILLE, OR 97070-0039			GENERAL BUDGET	$30,000
			TOTAL CONTRIBUTIONS	**$1,844,404**

DISCLOSURE REGARDING PART VII-B, 1a(2) AND 1b:

The Endesha Group (the "Foundation") made a loan to Emily Johnson in July 2009 for $256,644. Emily Johnson is the wife of one of the Foundation's Managers, Jason Johnson, and as such is considered to be a disqualified person.

The Foundation has answered Part VII-B, 1a(2) and 1b as "YES" and the loan is appropriately reported on the Part II, Line 6. The loan agreement states that it will be an interest only loan for three years bearing a rate of 5%. The AFR for July 2009 was 2.76% and the prime rate at July 2009 was 3.25%.

The Foundation was trying to assist Emily Johnson in a recent relocation and inadvertently loaned her the funds to purchase a residence in July 2009. Immediately upon discovering the loan made to a disqualified person was an act of self dealing, the Foundation took swift corrective action by demanding immediate repayment on the loan in full, plus accumulated interest. The entire debt was repaid to the Foundation in January 2010. Interest of $6,415 was paid on the loan and the balance of the interest of $1,070 will be collected very shortly.

The Foundation is making full disclosure of this loan on the Form 990-PF and is not filing a Form 4720 because the Foundation, did not intentionally undertake the act of self dealing and they immediately corrected it upon discovery.