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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2008

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008 , or tax year beginning 12-01-2008 and ending 11-30-2009

G Check all that apply

☐ Initial return

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation  
CAROL FRANC BUCK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
P O BOX 6085

Room/suite

City or town, state, and ZIP code  
INCLINE VILLAGE, NV 89450

A Employer identification number  
88-0163505

B Telephone number (see the instructions)  
(775) 831-6366

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,517,158

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)   
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	137,146	137,146	137,146	
	4 Dividends and interest from securities. . . . .	225,740	225,740	225,740	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	184,861			
	b Gross sales price for all assets on line 6a _____ 2,575,260				
	7 Capital gain net income (from Part IV , line 2) . . . .		190,191		
	8 Net short-term capital gain . . . . .			8,348	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	13,563			
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	561,310	553,077	371,234	
	13 Compensation of officers, directors, trustees, etc	3,600	360		3,240
	14 Other employee salaries and wages . . . . .	61,139	6,114		55,025
	15 Pension plans, employee benefits . . . . .	22,138	2,214		19,924
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	6,868	687		6,181
	c Other professional fees (attach schedule) . . . . .	34,632	27,706		6,926
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see the instructions). . . .	11,656	1,791		5,924
	19 Depreciation (attach schedule) and depletion . . .	0			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	2,493	249		2,244
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	65,536	6,555		58,981
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	208,062	45,676		158,445
	25 Contributions, gifts, grants paid . . . . .	802,500			802,500
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,010,562	45,676		960,945
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-449,252			
	b <b>Net investment income</b> (if negative, enter -0-)		507,401		
	c <b>Adjusted net income</b> (if negative, enter -0-)			371,234	

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Cat No 11289X

Form 990-PF (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	12,146	49,871	49,871
	2	Savings and temporary cash investments . . . . .	2,081,278	903,299	903,299
	3	Accounts receivable  76,367			
		Less allowance for doubtful accounts	76,244	76,367	76,367
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	2,244,539	1,752,708	1,894,038
	b	Investments—corporate stock (attach schedule) . . . . .	2,194,826	2,258,985	7,192,438
	c	Investments—corporate bonds (attach schedule) . . . . .	1,059,006	1,015,490	1,076,588
	11	Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .		1,223,788	1,321,542	
14	Land, buildings, and equipment basis  12,956				
	Less accumulated depreciation (attach schedule)  12,956				
15	Other assets (describe  )	26,782	3,015	3,015	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,694,821	7,283,523	12,517,158	
Liabilities	17	Accounts payable and accrued expenses . . . . .	23,020	8,337	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe  )			
	23	Total liabilities (add lines 17 through 22) . . . . .	23,020	8,337	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,671,801	7,275,186	
	30	Total net assets or fund balances (see the instructions)	7,671,801	7,275,186	
	31	Total liabilities and net assets/fund balances (see the instructions)	7,694,821	7,283,523	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	7,671,801
2	Enter amount from Part I, line 27a . . . . .	2	-449,252
3	Other increases not included in line 2 (itemize)	3	52,637
4	Add lines 1, 2, and 3 . . . . .	4	7,275,186
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,275,186

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
(h) Gain or (loss) (e) plus (f) minus (g)				
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)		2	190,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			
			3	8,348

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2007	759,600	13,740,188	0 05528	
2006	766,627	14,964,143	0 05123	
2005	764,040	13,917,462	0 05490	
2004	1,670,731	14,455,120	0 11558	
2003	805,548	14,410,035	0 05590	
2	Total of line 1, column (d).		2	0 33290
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 06658
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.		4	11,749,665
5	Multiply line 4 by line 3.		5	782,281
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	5,074
7	Add lines 5 and 6.		7	787,355
8	Enter qualifying distributions from Part XII, line 4.		8	960,945
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

<b>Part VI    Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)</b>				
<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		<b>1</b>	5,074	
Date of ruling letter _____ <b>(attach copy of ruling letter if necessary—see instructions)</b>				
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .				
<b>c</b> All other domestic foundations enter 2% of line 27b    Exempt foreign organizations enter 4% of Part I, line 12, col (b)		<b>2</b>	5,074	
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only    Others enter -0-)				
<b>3</b> Add lines 1 and 2. . . . .				
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only    Others enter -0-)				
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3    If zero or less, enter -0- . . . . .		<b>5</b>	5,074	
<b>6</b> Credits/Payments		<b>7</b>	8,000	
<b>a</b> 2008 estimated tax payments and 2007 overpayment credited to 2008	<b>6a</b>			8,000
<b>b</b> Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>			
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>			
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>			
<b>7</b> Total credits and payments    Add lines 6a through 6d. . . . .		<b>7</b>	8,000	
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax    Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>		
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input type="checkbox"/>		<b>9</b>		
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . <input type="checkbox"/>		<b>10</b>	2,926	
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2009 estimated tax</b> <input type="checkbox"/> 2,926 <b>Refunded</b> <input type="checkbox"/>		<b>11</b>		

<b>Part VII-A    Statements Regarding Activities</b>				
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>1a</b>	<b>Yes</b>	<b>No</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . .		<b>1b</b>		<b>No</b>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____				
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____				
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		<b>2</b>		<b>No</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<b>3</b>		<b>No</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		<b>4a</b>		<b>No</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .		<b>4b</b>		<b>No</b>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		<b>5</b>		<b>No</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>		<b>6</b>	<b>Yes</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		<b>7</b>	<b>Yes</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> _____				
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		<b>8b</b>	<b>Yes</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		<b>9</b>		<b>No</b>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<b>10</b>		<b>No</b>

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶MARTI WINSLOW		Telephone no ▶(775) 831-6366	
	Located at ▶P O BOX 6085 INCLINE VILLAGE NV		ZIP +4 ▶89450	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions )	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If you answered "Yes" to 6b, also file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELEN J O'HANLON	TRUSTEE	0		
219 STATES ST	0 00			
SAN FRANCISCO, CA 94104				
CHRISTIAN P ERDMAN	TRUSTEE	0		
1219 LOMBARD ST	0 00			
SAN FRANCISCO, CA 94104				
CAROL F BUCK	TRUSTEE	3,600		
P O BOX 6085	0 00			
INCLINE VILLAGE, NV 89450				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

## Part VIII Information About Officers and Contractors Continued

**3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	THE FOUNDATION SUPPORTS PERFORMING AND VISUAL ARTS THROUGHOUT THE WESTERN UNITED STATES 18 ORGANIZATIONS RECEIVED GRANTS TOTALING \$802,500 PLUS EXPENSES OF \$208,062	1,010,562
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See the instructions	
<b>3</b>	

**Total** Add lines 1 through 3. . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	10,168,144
b	Average of monthly cash balances. . . . .	1b	1,685,606
c	Fair market value of all other assets (see the instructions). . . . .	1c	74,844
d	Total (add lines 1a, b, and c). . . . .	1d	11,928,594
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	11,928,594
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions). . . . .	4	178,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,749,665
6	Minimum investment return. Enter 5% of line 5. . . . .	6	587,483

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	587,483
2a	Tax on investment income for 2008 from Part VI, line 5. . . . .	2a	5,074
b	Income tax for 2008 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,074
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	582,409
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	582,409
6	Deduction from distributable amount (see the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	582,409

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	960,945
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	960,945
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	5	5,074
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	955,871

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				582,409
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only. . . . .				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2008				
a	From 2003. . . . .				92,166
b	From 2004. . . . .				980,823
c	From 2005. . . . .				75,801
d	From 2006. . . . .				48,897
e	From 2007. . . . .				
f	Total of lines 3a through e. . . . .	1,197,687			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 960,945				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see the instructions). . . .				
c	Treated as distributions out of corpus (Election required—see the instructions). . . . .	0			
d	Applied to 2008 distributable amount. . . .				582,409
e	Remaining amount distributed out of corpus	378,536			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,576,223			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see the instructions. . . . .				
e	Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. . . . .				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). . . . .				
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	92,166			
9	Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. . . . .	1,484,057			
10	Analysis of line 9				
a	From 2004. . . . .				980,823
b	From 2005. . . . .				75,801
c	From 2006. . . . .				48,897
d	From 2007. . . . .				
e	From 2008. . . . .				378,536

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

CAROL F BUCK

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	802,500
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments					137,146
<b>4</b>	Dividends and interest from securities. . . . .					225,740
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					13,563
<b>8</b>	Gain or (loss) from sales of assets other than inventory					184,861
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .					561,310
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					561,310

(See worksheet in line 13 instructions to verify calculations )

[illegible]

## Part XVII

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting organization to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2010-11-11	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ Albert E Cartlidge III CPA		Date	Check if self-employed ▶ <input checked="" type="checkbox"/>
Firm's name (or yours if self-employed), address, and ZIP code ▶  Cartlidge Cartlidge & Co LLC 5865 Tyrone Suite 101 Reno, NV 89502		EIN ▶			
		Phone no (775) 826-3496			

Additional Data

Software ID: 08000091

Software Version:

EIN: 88-0163505

Name: CAROL FRANC BUCK FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
500 FRANKLIN RES INC	P	1991-10-28	2009-10-30
0 PFIZER INC	P	2003-01-02	2009-10-16
3250 WYETH	P	1989-10-16	2009-10-16
500000 FEDERAL HOME LN BKS	P	2006-09-15	2009-09-18
1600 UNITED PARCEL SERVICE IN CL B	P	2003-01-29	2009-08-25
500 KIMBERLY CLARK CORP	P	1992-12-15	2009-08-25
1300 MCGRAW HILL COS INC	P	2003-02-28	2009-08-04
500 WAL MART STORES INC	P	1994-11-15	2009-08-04
700 MCGRAW HILL COS INC	P	2003-02-28	2009-08-04
2500 ACCENTURE LRD BERMUNDA CI A	P	2008-12-03	2009-08-04
1250 SAP AKGSLTT SPONSORD ADR	P	2004-12-08	2009-07-01
49310 MFB NORTHERN FUNDS BD INDEX FD	P	2008-05-16	2009-05-27
500 WAL MART STORES INC	P	1994-11-15	2008-12-03
750 UNITED TECHNOLOGIES CORP	P	1991-06-12	2008-12-03
1500 TARGET CORP	P	2005-03-04	2008-12-03
612 PROCTER & GAMBLE CO	P	1993-01-06	2008-12-03
19579 93 MFB NORTHN INTL EQTY INDEX FD	P	2007-10-24	2008-12-03
2500 MCGRAW HILL COMPANIES INC	P	2003-02-28	2008-12-03
500 KIMBERLY CLARK CORP	P	1992-12-15	2008-12-03
642 EXXON MOBIL CORP	P	1989-10-16	2008-12-03
750 DANAHER CORP	P	1998-05-01	2008-12-03
33176 8 MFB NORTHERN FDS US GOVT	P	2009-05-27	2009-05-27
25754 93 MFB NORTHERN FUNDS BD INDEX FD	P	2009-05-27	2009-05-27
229 MFB NORTHN INTL EQTY INDEX FD	P	2007-12-19	2008-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,374		3,469	48,905
4		5	-1
107,250		41,072	66,178
500,000		499,233	767
86,760		99,625	-12,865
29,831		14,315	15,516
40,321		36,421	3,900
24,876		521	24,355
21,711		19,611	2,100
88,994		76,075	12,919
50,780		55,775	-4,995
496,055		500,000	-3,945
26,890		6,031	20,859
34,620		4,263	30,357
50,247		78,750	-28,503
38,078		8,547	29,531
145,283		226,185	-80,902
59,866		70,040	-10,174
28,145		14,315	13,830
50,212		6,577	43,635
36,810		13,515	23,295
345,370		350,015	-4,645
259,085		257,540	1,545
1,698		3,169	-1,471




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48,905
			-1
			66,178
			767
			-12,865
			15,516
			3,900
			24,355
			2,100
			12,919
			-4,995
			-3,945
			20,859
			30,357
			-28,503
			29,531
			-80,902
			-10,174
			13,830
			43,635
			23,295
			-4,645
			1,545
			-1,471

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
OPERA SAN JOSE2149 PARAGON DRIVE SAN JOSE,CA 95131	NONE		TWO YEAR GRANT- WEST COAST PREMIERE OF DAVID CARLSON'S NEW OPERA "ANNA KARENINA"	250,000
SACRAMENTO CHAMBER MUSIC SOCIETYPO BOX 16508 SACRAMENTO,CA 94108	NONE		UNIQUE AMERICAN CHAMBER MUSIC SPRING 2010	10,000
AMERICAN CONSERVATORY THEATER30 GRANT AVE SAN FRANCISCO,CA 94108	NONE		WORLD PREMIERE PRODUCTION OF " THE TOSCA PROJECT"	25,000
HAWAII OPERA THEATRE848 SOUTH BERETANIA ST SUITE 301 HONOLULU,HI 96813	NONE		50TH ANNIVERSARY SEASON PRODUCTION OF "DIE WALKURE"	30,000
NEVADA SHAKESPEARE COMPANY 127 CREEKSIDE DRIVE DAYTON,NV 89403	NONE		SHAKESPEARE ON THE ROAD PROGRAM	2,500
UNIVERISTY OF THE PACIFIC AT STOCKT3601 PACIFIC AVENUE STOCKTON,CA 95211	NONE		2009 SUMMER JAXX COLONY & BRUBECK FESTIVAL	10,000
TAHOE TALLAC ASSOCIATIONPO BOX 19273 SOUTH LAKE TAHOE,CA 96151	NONE		2009 VALHALLA FESTIVAL SEASON	10,000
TAHOE CHAMBER MUSIC SOCIETY 948 INCLINE WAY INCLINE VILLAGE,NV 89451	NONE		SUMMER SERIES OF SIX SUNDAY CONCERTS	5,000
MUSIC IN THE MOUNTAINS530A SEARLS AVE NEVADA CITY,CA 95959	NONE		MUSICAL EDUCATION PROGRAM "KIDS NEED MUSIC"	10,000
BERKELEY OPERA1700 SHATTUCK AVE SUITE 312 BERKELEY,CA 94709	NONE		2009 PRODUCTION OF "THE BALD OF BABY DOE"	10,000
ANCHORAGE OPERA1507 SPAR AVENUE ANCHORAGE,AK 99501	NONE		GENERAL SUPPORT FOR THE PRODUCTION OF "RUSSIAN OPERA EUGENE ONEGIN"	15,000
SEATTLE OPERAPO BOX 9248 SEATTLE,WA 98109	NONE		GENERAL SUPPORT FOR THE PRODUCTION OF "THE RING"	100,000
SMUIN BALLET300 BRANNAN STREET SUITE 407 SAN FRANCISCO,CA 94107	NONE		GENERAL SUPPORT OF "DANCIN WITH GERSHIN"	30,000
SAN FRANCISCO SYMPHONY DAVIES SYMPHONY HALL SAN FRANCISCO,CA 94012	NONE		GENERAL SUPPORT OF SYMPHONY'S 2008 & 2009 SPRING FESTIVALS	75,000
RENO CHAMBER ORCHESTRAPO BOX 547 RENO,NV 89504	NONE		GENERAL SUPPORT OF 2009-2010 SEASON CONCONCERTS	20,000
<b>Total . . . . .</b>  <b>3a</b>				802,500

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MUSIC ACADEMY OF THE WEST 1070 FAIRWAY ROAD SANTA BARBARA,CA 93108	NONE		AMBROISE THOMAS OPERA "MIGNON" DURING 2009 SUMMER SCHOOL & FESTIVAL	25,000
LAKE TAHOE SHAKESPEARE FESTIVA 948 INCLINE WAY INCLINE VILLAGE,NV 89451	NONE		GENERAL SUPPORT FOR 2010 PRODUCTION PERFORMANCES	25,000
SANTA FE OPERA PO BOX 2408 SANTA FE,NM 87504	NONE		GENERAL SUPPORT 2007 FESTIVAL SEASON PRODUCTION OF "LA BOHEME"	25,000
PORTLAND OPERA 211 SE CARUTHERS STREET PORTLAND,OR 97214	NONE		UNDERWRITING SUPPORTS OF A PRODUCTION EACH YEAR FOR 3 YEARS	20,000
UTAH SYMPHONY AND OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY,UT 84101	NONE		GENERAL SUPPORT OF MAESTRO KEITH LOCKHART'S FINAL PERFORMANCE AS MUSIC DIRECTOR W/CONCERT OF BERTSTEIN'S MASS	25,000
SIERRA NEVADA BALLETO PO BOX 69 GENOA,NV 89411	NONE		GENERAL SUPPORT	30,000
SAN FRANCISCO CONSER OF MUSIC 1201 ORTEGA STREET SAN FRANCISCO,CA 94122	NONE		SUPPORT OF TEACHING STUDIO	50,000
<b>Total . . . . .</b>  <b>3a</b>				802,500

Form **4562**  
Department of the Treasury  
Internal Revenue Service

Depreciation and Amortization  
(Including Information on Listed Property)

▶ See separate instructions.    ▶ Attach to your tax return.

OMB No 1545-0172  
**2008**  
Attachment  
Sequence No **67**

Name(s) shown on return CAROL FRANC BUCK FOUNDATION	Business or activity to which this form relates  Form 990/990-PF	Identifying number  88-0163505
--	--	--------------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses . . . . .	1	\$ 250,000
2 Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	\$ 800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- . . . . .	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions . . . . .	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29 . . . . .	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 . . . . .	8		
9 Tentative deduction Enter the <b>smaller</b> of line 5 or line 8 . . . . .	9		
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562 . . . . .	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 . . . . .	12		
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 .▶	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions )

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election . . . . .	15	
16 Other depreciation (including ACRS) . . . . .	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2008 . . . . .	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ▶		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28 . . . . .	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr . . . . .	22	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person  
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions )		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2008 tax year (see instructions)					
43 A mortization of costs that began before your 2008 tax year				43	
44 <b>Total.</b> Add amounts in column (f) See the instructions for where to report				44	

TY 2008 Accounting Fees Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	6,868	687	0	6,181

**TY 2008 Investments Corporate  
Bonds Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 08000091**Software Version:** 2008v2.7

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PROCTER & GAMBLE #250000 3.5%	256,387	263,670
ORACLE CORP #250000 3.75%	257,500	264,207
ASTRAZENECA PLC #250,000 5.4%	255,108	277,325
WAL MART STORES #250,000 4.55% 5/13	246,495	271,386

TY 2008 Investments Corporate  
Stock Schedule

Name: CAROL FRANC BUCK FOUNDATION

EIN: 88-0163505

Software ID: 08000091

Software Version: 2008v2.7

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO. NEW #2750	73,598	77,110
THE CHARLES SCHWAB CORP #5000	99,516	91,650
PHILLIP MORRIS INTL INC #4000	14,737	192,360
P G & E CORP # 1500	60,650	63,510
MONSANTO CO NEW DEL #1000	84,007	80,750
MCDONALDS CORP #1250	74,705	79,063
DISNEY WALT CO #3000	64,980	90,660
CISCO SYSTEMS INC #5000	79,759	117,000
C V S CAREMARK CORP #2500	91,883	77,525
APPLE INC #500	75,159	99,955
AIR PROD & CHEMICALS # 1250	58,105	103,662
ADOBE SYSTEMS INC # 2500	83,084	87,700
SAP AKTIENGESELLSCHAFT		
MFB NORTHERN INTL EQUITY INDEX		
TARGET CORP COM #0		
PROCTER & GAMBLE CO #4750	74,882	296,163
KRAFT FOODS INC #2768	7,041	73,573
AUTOMATIC DATA PROCESSING INC. #1750	67,640	76,037
AT&T INC COM#5500	40,804	148,170
3MCO COM #1200	18,167	92,928
PFIZER INC #6001	107,989	109,038
MCGRAW HILL COMPANIES INC #0		
DOMINION RES INC #2000	60,990	72,760
ALTRIA GROUP INC #4000	6,415	75,240
UNITED PARCEL SERVICE #0		
WYETH #0		
BP P. L. C. #3000	92,035	171,540
SCHLUMBERGER LTD #4500	57,653	287,505
ROYAL DUTCH PETROLEUM CO #4000	94,015	239,040
VODAFONE GROUP PLC-SP #5250	39,364	119,123



Name of Stock	End of Year Book Value	End of Year Fair Market Value
J P MORGAN CHASE & CO #5180	49,273	220,098
FRANKLIN RES INC #2000	17,346	216,060
BERKSHIRE HATHAWAY INC #84	93,972	281,652
EXXON MOBIL CORP #6750	70,316	506,722
WAL MART STORES INC #3500	42,219	190,925
KIMBERLY CLARK CORP #1500	38,229	98,955
JOHNSON & JOHNSON #6000	78,563	377,040
COCA COLA CO #3500	18,793	200,200
BRISTOL MYERS SQUIBB CO #5200	54,411	131,612
ABBOTT LABS #4800	26,707	261,552
UNITED TECHNOLOGIES #5500	35,527	369,820
MICROSOFT CORP #13000	35,305	382,330
INTERNATIONAL BUSINESS MACHS #2000	50,113	252,700
HEWLETT PACKARD CO #5000	24,680	245,300
GENERAL ELECTRIC CO #13500	48,628	216,270
DANAHER CORP #4500	47,725	319,140

# TY 2008 Investments Government Obligations Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

**US Government Securities - End of  
Year Book Value:**

1,752,708

**US Government Securities - End of  
Year Fair Market Value:**

1,894,038

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2008 Investments - Other Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR MSCI EAFE FD #5000	AT COST	223,788	276,950
VANGUARD SHORT TERM #47209.636	AT COST	500,000	503,255
VANGAURD INTERM TERM #55182.125	AT COST	500,000	541,337

TY 2008 Land, Etc. Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	12,956	12,956		

TY 2008 Other Assets Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	26,692	2,926	2,926
DEPOSITS	89	89	89

# TY 2008 Other Expenses Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	2,238	224		2,014
TELEPHONE	8,386	839		7,547
Rental Expenses	36,798	3,680		33,118
PUBLICATIONS	466	47		419
MISCELLANEOUS	284	28		256
MAINTENANCE	1,677	168		1,509
LICENSES & FEES	140	14		126
INSURANCE	1,142	114		1,028
ENTERTAINMENT	7,270	727		6,543
DUES	2,355	236		2,119
AUTO EXPENSE	3,220	322		2,898
ANSWERING SERVICE	1,560	156		1,404

TY 2008 Other Income Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Other Investment Income	13,563		

TY 2008 Other Increases Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Description	Amount
IRS REFUND	20,913
1	31,724



TY 2008 Other Professional Fees Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 08000091

**Software Version:** 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	34,632	27,706	0	6,926

**TY 2008 Taxes Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 08000091**Software Version:** 2008v2.7

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,323	532		4,791
FOREIGN TAXES	1,259	1,259		1,133
EXCISE TAXES	5,074			