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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2008**, or tax year beginning **12/1/2008**, and ending **11/30/2009****G** Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FREEMAN E. FAIRFIELD MEEKER CHARITABLE TRUST 0101627300		A Employer identification number 84-6068906
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (800) 352-3705
	City or town, state, and ZIP code Phoenix AZ 85072		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,074,766		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	
			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	153,784	153,784		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-72,131			
b Gross sales price for all assets on line 6a	968,526			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	81,653	153,784	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	950	0	0	950
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	2,819	395	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	26,856	16,392	0	10,464
24 Total operating and administrative expenses. Add lines 13 through 23	30,625	16,787	0	11,414
25 Contributions, gifts, grants paid	198,508			198,508
26 Total expenses and disbursements. Add lines 24 and 25	229,133	16,787	0	209,922
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-147,480			
b Net investment income (if negative, enter -0-)		136,997		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

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Form 990-PF (2008)

FREEMAN E. FAIRFIELD MEEKER CHARITABLE TRUST 184-6068906

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			0	
	2	Savings and temporary cash investments	395,931	194,599	194,599	
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	
	8	Inventories for sale or use		0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0	
	b	Investments—corporate stock (attach schedule)	1,843,666	1,478,885	1,696,105	
	c	Investments—corporate bonds (attach schedule)	1,663,060	1,630,006	1,738,504	
	11	Investments—land, buildings, and equipment: basis ▶	0			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	33,982	435,639	445,558		
14	Land, buildings, and equipment: basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0	0	0		
15	Other assets (describe ▶)	0	0	0		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,936,639	3,739,129	4,074,766		
Liabilities	17	Accounts payable and accrued expenses		0		
	18	Grants payable				
	19	Deferred revenue		0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	3,936,639	3,739,129		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	3,936,639	3,739,129			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,936,639	3,739,129			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,936,639
2	Enter amount from Part I, line 27a	2	-147,480
3	Other increases not included in line 2 (itemize) ▶ See attached statement	3	29,503
4	Add lines 1, 2, and 3	4	3,818,662
5	Decreases not included in line 2 (itemize) ▶ See attached statement	5	79,533
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,739,129

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-72,131
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	155,062	4,290,765	0.036139
2006	206,097	4,673,173	0.044102
2005	372,716	4,465,698	0.083462
2004	187,024	4,503,840	0.041525
2003	287,738	4,534,872	0.063450

2 Total of line 1, column (d), **2** 0.268678**3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years** **3** 0.053736**4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5** **4** 3,687,334**5 Multiply line 4 by line 3** **5** 198,143**6 Enter 1% of net investment income (1% of Part I, line 27b)** **6** 1,370**7 Add lines 5 and 6** **7** 199,513**8 Enter qualifying distributions from Part XII, line 4** **8** 209,922

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,370	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1,370	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,370	
6 Credits/Payments				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,912		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	2,912		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,542		
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 1,370 Refunded 172	11	172		

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Wells Fargo MAC S4035-014 Telephone no ▶ (800) 352-3705 Located at ▶ PO BOX 53456 Phoenix AZ ZIP+4 ▶ 85072			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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FREEMAN E. FAIRFIELD MEEKER CHARITABLE TRU84-6068906

Page **6****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from thetax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If you answered "Yes" to 6b, also file Form 8870. ☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo MAC S4035-014 PO BOX 53456 Phoenix AZ 85072	TRUSTEE	4.00	21,856	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0
		.00	0	0

Total number of other employees paid over \$50,000 ☐ 0Form **990-PF** (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,371,855
b	Average of monthly cash balances	1b	371,631
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,743,486
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,743,486
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	56,152
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,687,334
6	Minimum investment return. Enter 5% of line 5	6	184,367

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	184,367
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,370
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,370
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	182,997
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	182,997
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	182,997

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	209,922
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,922
5	Foundations that qualify under section 4940(a) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,370
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	208,552

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				182,997
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			101,023	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 209,922				
a Applied to 2007, but not more than line 2a			101,023	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				108,899
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				74,098
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	0			
d Excess from 2007	0			
e Excess from 2008	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon:**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2008	(b) 2007	(c) 2006	(d) 2005	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				0 0
Total			▶ 3a	198,508
b <i>Approved for future payment</i> NONE				0 0
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A. Sulentic

2/11/2010

VP & Tax Director

Signature of officer or trustee

Date _____

Title

Sign Here

Paid Preparer's Use Only	Part 1 General Information
	Part 2 Supplemental Information

Preparer's
signature

[Signature]

Date _____

2/11/2010

Check if self-employed ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP
600 GRANT STREET, PITTSBURGH 15219-2777

EIN ► 13-4008324

Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

RIO BLANCO FIRE PROTECTION DISTRICT

☐ Person ☒ Business

Street

236 7TH STREET

City

MEEKER

State

CO

Zip code

81641

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support Grant

Amount

19,801

Name

ST. JAMES EPISCOPAL CHURCH

☐ Person ☒ Business

Street

8235 WEST 44TH AVENUE

City

WHEAT RIDGE

State

CO

Zip code

80033

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support Grant

Amount

1,500

Name

COLORADO STATE UNIVERSITY

☐ Person ☒ Business

Street

1400 REMINGTON STREET

City

FORT COLLINS

State

CO

Zip code

80524

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

2,400

Name

UNIVERSITY OF NORTHERN COLORADO

☐ Person ☒ Business

Street

501 20TH ST

City

GREENLEY

State

CO

Zip code

80631

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

2,400

Name

LUTHER COLLEGE

☐ Person ☒ Business

Street

700 COLLEGE DRIVE

City

DECORAH

State

IA

Zip code

52101

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

UNIVERSITY OF COLORADO - COLORADO SPRINGS

☐ Person ☒ Business

Street

1420 AUSTIN BLUFFS PARKWAY

City

COLORADO SPRINGS

State

CO

Zip code

80918

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered: November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

WELLS FARGO ADVANTAGE MONEY
MARKET FUND TRUST - #645
Asset held in Invested Income Portfolio
WELLS FARGO ADVANTAGE MONEY
MARKET FUND TRUST - #645

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
69,419,470		\$69,419.47	\$69,419.47	\$0.00	\$91.45	0.13%
125,179,050		125,179.05	125,179.05	0.00	164.90	0.13
		\$194,598.52	\$194,598.52	\$0.00	\$256.35	0.13%
		\$194,598.52	\$194,598.52	\$0.00	\$256.35	0.13%

ASSET DESCRIPTION

Fixed Income

CORPORATE OBLIGATIONS

ALL STATE LF GLB FN TRST
MED TERM NOTE
DTD 04/30/08 5 375 04/30/2013
CUSIP: 02003MBQ6
MOODY'S RATING: A1
STANDARD & POOR'S RATING: AA-
AMERICAN EXPRESS
DTD 08/28/2007 6 150 08/28/2017
CUSIP: 025816AX7
MOODY'S RATING: A3
STANDARD & POOR'S RATING: BBB+
BANKAMERICA CORP SUB NTS DTD
10/24/96
7.1250 10/15/2011
CUSIP: 066050CM5
MOODY'S RATING: A3
STANDARD & POOR'S RATING: A-

PAR VALUE	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
100,000,000	\$107.790	\$107,790.00	\$101,926.00	\$5,864.00	\$5,375.00	2.96%
100,000,000	106.161	106,161.00	99,282.00	6,879.00	6,150.00	5.17
200,000,000	107.296	214,592.00	201,192.00	13,400.00	14,250.00	3.09

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name ROSE-HULMAN INSTITUTE OF TECHNOLOGY				☐ Person	☒ Business
Street 5500 WABASH AVENUE					
City TERRE HAUTE	State IN	Zip code 47803	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 800

Name UNIVERSITY OF COLORADO - BOULDER				☐ Person	☒ Business
Street 552 UCB					
City BOULDER	State CO	Zip code 80309	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 800

Name WESTERN STATE COLLEGE				☐ Person	☒ Business
Street 729 WEST OHIO AVENUE					
City GUNNISON	State CO	Zip code 81230	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 800

Name THE MASTER'S COLLEGE				☐ Person	☒ Business
Street 21726 PLACERITA CYN. RD.					
City SANTA CLARITA	State CA	Zip code 91321	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 800

Name MESA STATE COLLEGE				☐ Person	☒ Business
Street 1100 NORTH AVENUE					
City GRAND JUNCTION	State CO	Zip code 81501	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 3,450

Name UNIVERSITY OF OREGON				☐ Person	☒ Business
Street 1226 UNIVERSITY OF OREGON					
City EUGENE	State OR	Zip code 97403	Foreign Country		
Relationship NONE	Foundation Status 501(c)(3) Public Charity				
Purpose of grant/contribution Scholarship					Amount 800

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Net gain or loss			
Long Term CG Distributions										-72,131			
Short Term CG Distributions										0			
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost, other basis and expenses		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
1	X	AMERICAN EXPRESS CO	025816109			10/23/2003		11/3/2009	1,771	2,089			
2	X	AMERICAN EXPRESS CO	025816109			1/27/2005		11/3/2009	5,314	6,965			
3	X	AMERICAN EXPRESS CO	025816109			9/25/2003		11/3/2009	3,543	4,023			
4	X	AMERICAN EXPRESS CO	025816109			9/25/2003		11/30/2009	12,423	12,068			
5	X	BP PLC - ADR	055622104			10/23/2003		11/3/2009	5,676	4,249			
6	X	BP PLC - ADR	055622104			4/4/2003		11/3/2009	8,514	5,889			
7	X	BP PLC - ADR	055622104			4/4/2003		11/30/2009	11,414	7,852			
8	X	BANK OF AMERICA CORP	060505104			9/19/2003		11/3/2009	4,350	11,938			
9	X	BANK OF AMERICA CORP	060505104			9/19/2003		11/30/2009	3,148	7,958			
10	X	BERKSHIRE HATHAWAY INC	084670207			10/27/2004		11/3/2009	32,945	27,944			
11	X	BERKSHIRE HATHAWAY INC	084670207			10/27/2004		11/30/2009	16,699	13,972			
12	X	CHEVRON CORP	166764100			10/23/2003		11/3/2009	17,210	8,268			
13	X	CHEVRON CORP	166764100			10/23/2003		11/30/2009	5,848	2,756			
14	X	CHEVRON CORP	166764100			9/25/2003		11/30/2009	5,848	2,716			
15	X	CITIGROUP INC	172967101			9/25/2003		11/3/2009	3,128	37,084			
16	X	CITIGROUP INC	172967101			10/23/2003		11/3/2009	782	9,506			
17	X	CITIGROUP INC	172967101			12/9/2003		11/3/2009	782	9,466			
18	X	CITIGROUP INC	172967101			2/27/2004		11/3/2009	391	5,009			
19	X	CITIGROUP INC	172967101			2/27/2004		11/3/2009	7,992	7,470			
20	X	COCA COLA CO	191216100			1/30/2004		11/3/2009	13,320	12,214			
21	X	COCA COLA CO	191216100			1/30/2004		11/30/2009	11,420	9,771			
22	X	COLGATE PALMOLIVE CO	194162103			9/14/2005		11/3/2009	9,766	6,562			
23	X	COLGATE PALMOLIVE CO	194162103			9/14/2005		11/30/2009	8,435	5,250			
24	X	COMCAST CORP-SPECIAL CL	20030N200			4/12/2005		11/3/2009	5,277	8,212			
25	X	COMCAST CORP-SPECIAL CL	20030N200			7/11/2005		11/3/2009	4,221	6,000			
26	X	COMCAST CORP-SPECIAL CL	20030N200			11/30/2004		11/3/2009	1,477	2,097			
27	X	COMCAST CORP-SPECIAL CL	20030N200			11/30/2004		11/30/2009	8,322	11,983			
28	X	CONOCOPHILLIPS	20825C104			3/15/2004		11/3/2009	5,035	3,457			
29	X	CONOCOPHILLIPS	20825C104			2/5/2004		11/3/2009	7,552	4,909			
30	X	CONOCOPHILLIPS	20825C104			2/5/2004		11/30/2009	7,753	4,909			
31	X	DELL INC	24702R101			2/15/2006		5/15/2009	20,989	60,287			
32	X	EXXON MOBIL CORPORATION	30231G102			9/25/2003		11/3/2009	17,908	9,328			
33	X	EXXON MOBIL CORPORATION	30231G102			9/25/2003		11/30/2009	14,994	7,462			
34	X	FORTUNE BRANDS INC	349631101			4/23/2004		11/3/2009	7,762	14,765			
35	X	FORTUNE BRANDS INC	349631101			2/5/2004		11/3/2009	1,940	3,310			
36	X	FORTUNE BRANDS INC	349631101			2/5/2004		11/30/2009	7,636	13,242			
37	X	GENERAL ELECTRIC CO	369604103			2/27/2004		11/3/2009	3,593	8,172			
38	X	GENERAL ELECTRIC CO	369604103			3/19/2004		11/3/2009	2,156	4,587			
39	X	GENERAL ELECTRIC CO	369604103			10/23/2003		11/3/2009	719	1,423			
40	X	GENERAL ELECTRIC CO	369604103			10/23/2003		11/30/2009	3,983	7,115			
41	X	HEWLETT PACKARD CO	428236103			8/17/2005		11/3/2009	23,804	13,080			
42	X	HEWLETT PACKARD CO	428236103			8/17/2005		11/30/2009	19,691	10,464			
43	X	HOME DEPOT INC	437076102			9/25/2003		11/3/2009	9,936	12,960			
44	X	HOME DEPOT INC	437076102			7/29/2003		11/30/2009	10,900	12,851			
45	X	INTERNATIONAL BUSINESS N	459200101			9/19/2003		11/3/2009	13,218	10,212			
46	X	INTERNATIONAL BUSINESS N	459200101			9/19/2003		11/30/2009	10,098	7,427			
47	X	ISHARES TR MSCI EMERGING	464287234			2/6/2006		11/3/2009	42,341	36,986			
48	X	JOHNSON & JOHNSON	478160104			2/5/2004		11/3/2009	11,828	10,916			
49	X	JOHNSON & JOHNSON	478160104			2/27/2004		11/3/2009	8,871	8,120			
Totals									968,526	1,040,657	0		
Securities											0		
Other sales													

Long Term CG Distributions			Amount		Totals									
Short Term CG Distributions					Securities									
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation		
50	X	JOHNSON & JOHNSON	478160104			2/16/2003		11/30/2009	12,572	10,654				
51	X	KONINKLIJKE PHILIPS ELECT	500472303			11/3/2004		5/8/2009	29,892	37,320				
52	X	KONINKLIJKE PHILIPS ELECT	500472303			1/27/2005		5/8/2009	4,821	6,390				
53	X	MCDONALDS CORP	580135101			2/5/2004		11/3/2009	23,684	10,704				
54	X	MCDONALDS CORP	580135101			2/5/2004		11/30/2009	19,011	8,028				
55	X	MCDONALDS CORP	580135101			10/23/2003		11/30/2009	6,337	2,406				
56	X	MEDCO HEALTH SOLUTIONS	58405U102			8/7/2009		11/3/2009	2,945	2,622				
57	X	MEDCO HEALTH SOLUTIONS	58405U102			8/7/2009		11/30/2009	9,484	7,866				
58	X	MICROSOFT CORP	594918104			10/23/2003		11/3/2009	10,996	11,604				
59	X	MICROSOFT CORP	594918104			2/5/2004		11/30/2009	7,040	6,504				
60	X	MOODY'S CORP	615369105			11/3/2009		11/30/2009	2,879	2,838				
61	X	PEPSICO INC	713448108			1/30/2004		11/3/2009	15,020	11,854				
62	X	PEPSICO INC	713448108			1/30/2004		11/30/2009	3,116	2,371				
63	X	PEPSICO INC	713448108			2/18/2003		11/30/2009	9,347	6,052				
64	X	PFIZER INC	717081103			2/27/2004		11/3/2009	2,517	5,571				
65	X	ISHARES TR DOW JONES US	464287739			6/24/2005		11/3/2009	16,152	24,389				
66	X	ISHARES TR DOW JONES US	464287739			7/11/2005		11/3/2009	6,057	9,593				
67	X	PFIZER INC	717081103			1/30/2004		11/3/2009	5,034	10,983				
68	X	PFIZER INC	717081103			1/30/2004		11/30/2009	3,654	7,322				
69	X	PFIZER INC	717081103			12/9/2003		11/30/2009	1,827	3,465				
70	X	PROCTER & GAMBLE CO	742718109			6/4/2004		11/3/2009	17,577	16,225				
71	X	PROCTER & GAMBLE CO	742718109			7/11/2005		11/30/2009	15,612	13,462				
72	X	SPRINT NEXTEL CORP	852061100			2/11/2006		9/4/2009	5,373	32,960				
73	X	TARGET CORP	87612E106			9/25/2003		11/3/2009	5,901	4,733				
74	X	TARGET CORP	87612E106			9/25/2003		11/30/2009	3,706	3,155				
75	X	TARGET CORP	6 350% 187612EAK2			10/29/2002		11/3/2009	105,830	101,401				
76	X	TIME WARNER INC	887317303			2/6/2006		4/6/2009	7	14				
77	X	TIME WARNER INC	887317303			9/14/2005		11/3/2009	14,102	19,007				
78	X	TIME WARNER INC	887317303			2/6/2006		11/3/2009	11,070	15,400				
79	X	TIME WARNER CABLE INC	88732J207			2/6/2006		4/6/2009	5	10				
80	X	TIME WARNER CABLE INC	88732J207			2/6/2006		11/3/2009	4,606	6,263				
81	X	TIME WARNER CABLE INC	88732J207			2/6/2006		11/3/2009	3,612	5,069				
82	X	TRAVELERS COMPANIES, INC	88732J207			3/19/2004		11/3/2009	10,000	8,156				
83	X	TRAVELERS COMPANIES, INC	889417E109			7/11/2005		11/3/2009	5,000	4,065				
84	X	TRAVELERS COMPANIES, INC	889417E109			3/23/2004		11/30/2009	5,199	3,949				
85	X	TRAVELERS COMPANIES, INC	889417E109			7/11/2005		11/30/2009	2,599	2,032				
86	X	TRAVELERS COMPANIES, INC	889417E109			9/19/2003		11/30/2009	5,199	3,807				
87	X	UGI CORP NEW COM	902681105			1/27/2005		11/3/2009	28,417	24,726				
88	X	UGI CORP NEW COM	902681105			4/12/2005		11/3/2009	9,472	9,427				
89	X	UNITED TECHNOLOGIES CORP	913017109			7/9/2004		11/3/2009	15,662	11,251				
90	X	UNITED TECHNOLOGIES CORP	913017109			7/9/2004		11/30/2009	13,438	9,001				
91	X	VODAFONE GROUP PLC NEW	92857W209			1/19/2005		11/3/2009	8,565	11,691				
92	X	VODAFONE GROUP PLC NEW	92857W209			1/19/2005		11/30/2009	5,657	7,494				
93	X	WAL MART STORES INC	931142103			10/4/2005		11/3/2009	7,528	6,614				
94	X	WAL MART STORES INC	931142103			10/4/2005		11/30/2009	5,449	4,410				
95	X	WESTERN UNION CO/THE	959802109			7/29/2003		11/3/2009	5,518	5,360				
96	X	WESTERN UNION CO/THE	959802109			7/29/2003		11/30/2009	7,349	7,146				
97	X	LT CAPITAL GAIN DIVIDENDS							711					
98	X	CTF ST LOSS							-3,602					

Line 16b.(990-PF) - Accounting Fees

		950	0	0	950
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	ACCOUNTING FEES	950			950
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		2,819	395	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	395	395		
2	ESTIMATED EXCISE PAYMENTS	2,424			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

26,856

16,392

0

10,464

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1		0	0	0	0
2	TRUSTEE FEES	21,856	16,392		5,464
3	OTHER EXPENSES	5,000			5,000
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,843,666	1,478,885	1,721,338	1,696,105
	Description	Num. shares/ face value	(a) Book value beg. of year	(b) Book value end of year	FMV beg. of year	(c) FMV end of year
1	CORPORATE STOCK		1,843,666	1,478,885	1,721,338	1,696,105
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,663,060	1,630,006	1,513,308	1,738,504
	Description	Interest Rate	Maturity Date	(a) Book value beg. of year	(b) Book value end of year	FMV beg. of year	(c) FMV end of year
1	CORPORATE BONDS			1,663,060	1,630,006	1,513,308	1,738,504
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			33,982	435,639	445,558
	Item or Category	Basis of Valuation	(a) Book value beg of year	(b) Book value end of year	(c) FMV end of year
1	OTHER INVESTMENTS		33,982	435,639	445,558
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	626
2	LOSS ON CY SALES NOT SETTLED AT YEAR END	2	26,303
3	UNDISTRIBUTED CTF CAPITAL GAIN	3	2,574
4	Total	4	29,503

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALES NOT SETTLED AT YEAR END	1	74,634
2	CTF INCOME TIMING DIFFERENCE	2	10
3	CTF BOOK TO TAX DIFFERENCE	3	4,889
4	Total	4	79,533

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	(a) Kind(s) of property sold	Amount		(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
		Long Term CG Distributions	Short Term CG Distributions						
		CUSIP #							
1	AMERICAN EXPRESS CO	025816109			10/23/2003	11/3/2009	1,771	0	2,089
2	AMERICAN EXPRESS CO	025816109			1/27/2005	11/3/2009	5,314	0	6,965
3	AMERICAN EXPRESS CO	025816109			9/25/2003	11/3/2009	3,543	0	4,023
4	AMERICAN EXPRESS CO	025816109			9/25/2003	11/30/2009	12,423	0	12,068
5	BP PLC - ADR	055622104			10/23/2003	11/3/2009	5,676	0	4,249
6	BP PLC - ADR	055622104			4/4/2003	11/3/2009	8,514	0	5,889
7	BP PLC - ADR	055622104			4/4/2003	11/30/2009	11,414	0	7,852
8	BANK OF AMERICA CORP	060505104			9/19/2003	11/3/2009	4,350	0	11,938
9	BANK OF AMERICA CORP	060505104			9/19/2003	11/30/2009	3,148	0	7,958
10	BERKSHIRE HATHAWAY INC DEL CL B	084670207			10/27/2004	11/3/2009	32,945	0	27,944
11	BERKSHIRE HATHAWAY INC DEL CL B	084670207			10/27/2004	11/30/2009	16,699	0	13,972
12	CHEVRON CORP	166764100			10/23/2003	11/3/2009	17,210	0	8,268
13	CHEVRON CORP	166764100			10/23/2003	11/30/2009	5,848	0	2,756
14	CHEVRON CORP	166764100			9/25/2003	11/30/2009	5,848	0	2,716
15	CITIGROUP INC	172967101			9/25/2003	11/3/2009	3,128	0	37,084
16	CITIGROUP INC	172967101			10/23/2003	11/3/2009	782	0	9,506
17	CITIGROUP INC	172967101			12/9/2003	11/3/2009	782	0	9,466
18	CITIGROUP INC	172967101			2/27/2004	11/3/2009	391	0	5,009
19	COCA COLA CO	191216100			2/27/2004	11/3/2009	7,992	0	7,470
20	COCA COLA CO	191216100			1/30/2004	11/3/2009	13,320	0	12,214
21	COCA COLA CO	191216100			1/30/2004	11/30/2009	11,420	0	9,771
22	COLGATE PALMOLIVE CO	194162103			9/14/2005	11/3/2009	9,766	0	6,562
23	COLGATE PALMOLIVE CO	194162103			9/14/2005	11/30/2009	8,435	0	5,250
24	COMCAST CORP-SPECIAL CL A	20030N200			4/12/2005	11/3/2009	5,277	0	8,212
25	COMCAST CORP-SPECIAL CL A	20030N200			7/11/2005	11/3/2009	4,221	0	6,000
26	COMCAST CORP-SPECIAL CL A	20030N200			11/30/2004	11/3/2009	1,477	0	2,097
27	COMCAST CORP-SPECIAL CL A	20030N200			11/30/2004	11/30/2009	8,322	0	11,983
28	CONOCOPHILLIPS	20825C104			3/15/2004	11/3/2009	5,035	0	3,457
29	CONOCOPHILLIPS	20825C104			2/5/2004	11/3/2009	7,552	0	4,909
30	CONOCOPHILLIPS	20825C104			2/5/2004	11/30/2009	7,753	0	4,909
31	DELL INC	24702R101			2/15/2006	5/15/2009	20,989	0	60,287
32	EXXON MOBIL CORPORATION	30231G102			9/25/2003	11/3/2009	17,908	0	9,328
33	EXXON MOBIL CORPORATION	30231G102			9/25/2003	11/30/2009	14,994	0	7,462
34	FORTUNE BRANDS INC	349631101			4/23/2004	11/3/2009	7,762	0	14,765
35	FORTUNE BRANDS INC	349631101			2/5/2004	11/3/2009	1,940	0	3,310
36	FORTUNE BRANDS INC	349631101			2/5/2004	11/30/2009	7,636	0	13,242
37	GENERAL ELECTRIC CO	369604103			2/27/2004	11/3/2009	3,593	0	8,172
38	GENERAL ELECTRIC CO	369604103			3/19/2004	11/3/2009	2,156	0	4,587
39	GENERAL ELECTRIC CO	369604103			10/23/2003	11/3/2009	719	0	1,423
40	GENERAL ELECTRIC CO	369604103			10/23/2003	11/30/2009	3,983	0	7,115
41	HEWLETT PACKARD CO	428236103			8/17/2005	11/3/2009	23,804	0	13,080
42	HEWLETT PACKARD CO	428236103			8/17/2005	11/30/2009	19,691	0	10,464
43	HOME DEPOT INC	437076102			9/25/2003	11/3/2009	9,936	0	12,960
44	HOME DEPOT INC	437076102			7/29/2003	11/30/2009	10,900	0	12,851
45	INTERNATIONAL BUSINESS MACHS CO	459200101			9/19/2003	11/3/2009	13,218	0	10,212

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount						
Long Term CG Distributions		0						
Short Term CG Distributions		0						
	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
46	INTERNATIONAL BUSINESS MACHS CO	459200101		9/19/2003	11/30/2009	10,098	0	7,427
47	ISHARES TR MSCI EMERGING MARKE	464287234		2/6/2006	11/3/2009	42,341	0	36,986
48	JOHNSON & JOHNSON	478160104		2/5/2004	11/3/2009	11,828	0	10,916
49	JOHNSON & JOHNSON	478160104		2/27/2004	11/3/2009	8,871	0	8,120
50	JOHNSON & JOHNSON	478160104		2/18/2003	11/30/2009	12,572	0	10,654
51	KONINKLIJKE PHILIPS ELECTRONIC - A	500472303		11/3/2004	5/8/2009	29,892	0	37,320
52	KONINKLIJKE PHILIPS ELECTRONIC - A	500472303		1/27/2005	5/8/2009	4,821	0	6,390
53	MCDONALDS CORP	580135101		2/5/2004	11/3/2009	23,684	0	10,704
54	MCDONALDS CORP	580135101		2/5/2004	11/30/2009	19,011	0	8,028
55	MCDONALDS CORP	580135101		10/23/2003	11/30/2009	6,337	0	2,406
56	MEDCO HEALTH SOLUTIONS INC	58405U102		8/7/2009	11/3/2009	2,945	0	2,622
57	MEDCO HEALTH SOLUTIONS INC	58405U102		8/7/2009	11/30/2009	9,484	0	7,866
58	MICROSOFT CORP	594918104		10/23/2003	11/3/2009	10,996	0	11,604
59	MICROSOFT CORP	594918104		2/5/2004	11/30/2009	7,040	0	6,504
60	MOODYS CORP	615369105		11/3/2009	11/30/2009	2,879	0	2,838
61	PEPSICO INC	713448108		1/30/2004	11/3/2009	15,020	0	11,854
62	PEPSICO INC	713448108		1/30/2004	11/30/2009	3,116	0	2,371
63	PEPSICO INC	713448108		2/18/2003	11/30/2009	9,347	0	6,052
64	PFIZER INC	717081103		2/27/2004	11/3/2009	2,517	0	5,571
65	ISHARES TR DOW JONES U S REAL ES	464287739		6/24/2005	11/3/2009	16,152	0	24,389
66	ISHARES TR DOW JONES U S REAL ES	464287739		7/11/2005	11/3/2009	6,057	0	9,593
67	PFIZER INC	717081103		1/30/2004	11/3/2009	5,034	0	10,983
68	PFIZER INC	717081103		1/30/2004	11/30/2009	3,654	0	7,322
69	PFIZER INC	717081103		12/9/2003	11/30/2009	1,827	0	3,465
70	PROCTER & GAMBLE CO	742718109		6/4/2004	11/3/2009	17,577	0	16,225
71	PROCTER & GAMBLE CO	742718109		7/11/2005	11/30/2009	15,612	0	13,462
72	SPRINT NEXTEL CORP	852061100		2/15/2006	9/4/2009	5,373	0	32,960
73	TARGET CORP	87612E106		9/25/2003	11/3/2009	5,901	0	4,733
74	TARGET CORP	87612E106		9/25/2003	11/30/2009	3,706	0	3,155
75	TARGET CORP 6.350% 11/01/32	87612EAK2		10/29/2002	11/3/2009	105,830	0	101,401
76	TIME WARNER INC	887317303		2/6/2006	4/6/2009	7	0	14
77	TIME WARNER INC	887317303		9/14/2005	11/3/2009	14,102	0	19,007
78	TIME WARNER INC	887317303		2/6/2006	11/3/2009	11,070	0	15,400
79	TIME WARNER CABLE INC	88732J207		2/6/2006	4/6/2009	5	0	10
80	TIME WARNER CABLE INC	88732J207		9/14/2005	11/3/2009	4,606	0	6,263
81	TIME WARNER CABLE INC	88732J207		2/6/2006	11/3/2009	3,612	0	5,069
82	TRAVELERS COMPANIES, INC	89417E109		3/19/2004	11/3/2009	10,000	0	8,156
83	TRAVELERS COMPANIES, INC	89417E109		7/11/2005	11/3/2009	5,000	0	4,065
84	TRAVELERS COMPANIES, INC	89417E109		3/23/2004	11/30/2009	5,199	0	3,949
85	TRAVELERS COMPANIES, INC	89417E109		7/11/2005	11/30/2009	2,599	0	2,032
86	TRAVELERS COMPANIES, INC	89417E109		9/19/2003	11/30/2009	5,199	0	3,807
87	UGI CORP NEW COM	902681105		1/27/2005	11/3/2009	28,417	0	24,726
88	UGI CORP NEW COM	902681105		4/12/2005	11/3/2009	9,472	0	9,427
89	UNITED TECHNOLOGIES CORP	913017109		7/9/2004	11/3/2009	15,662	0	11,251
90	UNITED TECHNOLOGIES CORP	913017109		7/9/2004	11/30/2009	13,438	0	9,001

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount										
Long Term CG Distributions		0										
Short Term CG Distributions		0										
	(a) Kind(s) of property sold	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale					
91	VODAFONE GROUP PLC NEW ADR		1/19/2005	11/3/2009	8,565	0	11,691					
92	VODAFONE GROUP PLC NEW ADR		1/19/2005	11/30/2009	5,657	0	7,494					
93	WAL MART STORES INC		10/4/2005	11/3/2009	7,528	0	6,614					
94	WAL MART STORES INC		10/4/2005	11/30/2009	5,449	0	4,410					
95	WESTERN UNION CO/THE		7/29/2003	11/3/2009	5,518	0	5,360					
96	WESTERN UNION CO/THE		7/29/2003	11/30/2009	7,349	0	7,146					
97	LT CAPITAL GAIN DIVIDENDS				711	0	0					
98	CTF ST LOSS				-3,602	0	0					
99	CTF LT LOSS				-6,144	0	0					
100					0	0	0					
101					0	0	0					

Part IV (990-PF) - Capital Gains and Losses for

		Amount		(a) Kind(s) of property sold	CJISIP #	(h) Gain or Loss	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col (h) gain minus col. (k), but not less than zero) or Losses (from col. (h))
		Long Term CG Distributions	Short Term CG Distributions							
1	AMERICAN EXPRESS CO		0	025816109		-318			0	-318
2	AMERICAN EXPRESS CO		0	025816109		-1,651			0	-1,651
3	AMERICAN EXPRESS CO		0	025816109		-480			0	-480
4	AMERICAN EXPRESS CO		0	025816109		355			0	355
5	BP PLC - ADR		0	055622104		1,427			0	1,427
6	BP PLC - ADR		0	055622104		2,625			0	2,625
7	BP PLC - ADR		0	055622104		3,562			0	3,562
8	BANK OF AMERICA CORP		0	060505104		-7,588			0	-7,588
9	BANK OF AMERICA CORP		0	060505104		-4,810			0	-4,810
10	BERKSHIRE HATHAWAY INC DEL CL B		0	084670207		5,001			0	5,001
11	BERKSHIRE HATHAWAY INC DEL CL B		0	084670207		2,727			0	2,727
12	CHEVRON CORP		0	166764100		8,942			0	8,942
13	CHEVRON CORP		0	166764100		3,092			0	3,092
14	CHEVRON CORP		0	166764100		3,132			0	3,132
15	CITIGROUP INC		0	172967101		-33,956			0	-33,956
16	CITIGROUP INC		0	172967101		-8,724			0	-8,724
17	CITIGROUP INC		0	172967101		-8,684			0	-8,684
18	CITIGROUP INC		0	172967101		-4,618			0	-4,618
19	COCA COLA CO		0	191216100		522			0	522
20	COCA COLA CO		0	191216100		1,106			0	1,106
21	COCA COLA CO		0	191216100		1,649			0	1,649
22	COLGATE PALMOLIVE CO		0	194162103		3,204			0	3,204
23	COLGATE PALMOLIVE CO		0	194162103		3,185			0	3,185
24	COMCAST CORP-SPECIAL CL A		0	20030N200		-2,935			0	-2,935
25	COMCAST CORP-SPECIAL CL A		0	20030N200		-1,779			0	-1,779
26	COMCAST CORP-SPECIAL CL A		0	20030N200		-620			0	-620
27	COMCAST CORP-SPECIAL CL A		0	20030N200		-3,661			0	-3,661
28	CONOCOPHILLIPS		0	20825C104		1,578			0	1,578
29	CONOCOPHILLIPS		0	20825C104		2,643			0	2,643
30	CONOCOPHILLIPS		0	20825C104		2,844			0	2,844
31	DELL INC		0	24702R101		-39,298			0	-39,298
32	EXXON MOBIL CORPORATION		0	30231G102		8,580			0	8,580
33	EXXON MOBIL CORPORATION		0	30231G102		7,532			0	7,532
34	FORTUNE BRANDS INC		0	349631101		-7,003			0	-7,003
35	FORTUNE BRANDS INC		0	349631101		-1,370			0	-1,370
36	FORTUNE BRANDS INC		0	349631101		-5,606			0	-5,606
37	GENERAL ELECTRIC CO		0	369604103		-4,579			0	-4,579
38	GENERAL ELECTRIC CO		0	369604103		-2,431			0	-2,431
39	GENERAL ELECTRIC CO		0	369604103		-704			0	-704
40	GENERAL ELECTRIC CO		0	369604103		-3,132			0	-3,132
41	HEWLETT PACKARD CO		0	428236103		10,724			0	10,724
42	HEWLETT PACKARD CO		0	428236103		9,227			0	9,227
43	HOME DEPOT INC		0	437076102		-3,024			0	-3,024
44	HOME DEPOT INC		0	437076102		-1,951			0	-1,951
45	INTERNATIONAL BUSINESS MACHS CO		0	459200101		3,006			0	3,006

Part IV (990-PF) - Capital Gains and Losses for

		Amount		(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (col. (h) gain minus col. (k), but not less than zero) or Losses (from col. (h))
		Long Term CG Distributions	Short Term CG Distributions							
46	INTERNATIONAL BUSINESS MACHS CO		0		459200101	2,671			0	2,671
47	ISHARES TR MSCI EMERGING MARKE		0		464287234	5,355			0	5,355
48	JOHNSON & JOHNSON				478160104	912			0	912
49	JOHNSON & JOHNSON				478160104	751			0	751
50	JOHNSON & JOHNSON				478160104	1,918			0	1,918
51	KONINKLIJKE PHILIPS ELECTRONIC - A				500472303	-7,428			0	-7,428
52	KONINKLIJKE PHILIPS ELECTRONIC - A				500472303	-1,569			0	-1,569
53	MCDONALDS CORP				580135101	12,980			0	12,980
54	MCDONALDS CORP				580135101	10,983			0	10,983
55	MCDONALDS CORP				580135101	3,931			0	3,931
56	MEDCO HEALTH SOLUTIONS INC				58405U102	323			0	323
57	MEDCO HEALTH SOLUTIONS INC				58405U102	1,618			0	1,618
58	MICROSOFT CORP				594918104	-608			0	-608
59	MICROSOFT CORP				594918104	536			0	536
60	MOODY'S CORP				615369105	41			0	41
61	PEPSICO INC				713448108	3,166			0	3,166
62	PEPSICO INC				713448108	745			0	745
63	PEPSICO INC				713448108	3,295			0	3,295
64	PFIZER INC				717081103	-3,054			0	-3,054
65	ISHARES TR DOW JONES U S REAL ES				464287739	-8,237			0	-8,237
66	ISHARES TR DOW JONES U S REAL ES				464287739	-3,536			0	-3,536
67	PFIZER INC				717081103	-5,949			0	-5,949
68	PFIZER INC				717081103	-3,668			0	-3,668
69	PFIZER INC				717081103	-1,638			0	-1,638
70	PROCTER & GAMBLE CO				742718109	1,352			0	1,352
71	PROCTER & GAMBLE CO				742718109	2,150			0	2,150
72	SPRINT NEXTEL CORP				852061100	-27,587			0	-27,587
73	TARGET CORP				87612E106	1,168			0	1,168
74	TARGET CORP				87612E106	551			0	551
75	TARGET CORP 6.350% 11/01/32				87612EAK2	4,429			0	4,429
76	TIME WARNER INC				887317303	-7			0	-7
77	TIME WARNER INC				887317303	-4,905			0	-4,905
78	TIME WARNER INC				887317303	-4,330			0	-4,330
79	TIME WARNER CABLE INC				88732J207	-5			0	-5
80	TIME WARNER CABLE INC				88732J207	-1,657			0	-1,657
81	TIME WARNER CABLE INC				88732J207	-1,457			0	-1,457
82	TRAVELERS COMPANIES, INC				89417E109	1,844			0	1,844
83	TRAVELERS COMPANIES, INC				89417E109	935			0	935
84	TRAVELERS COMPANIES, INC				89417E109	1,250			0	1,250
85	TRAVELERS COMPANIES, INC				89417E109	567			0	567
86	TRAVELERS COMPANIES, INC				89417E109	1,392			0	1,392
87	UGI CORP NEW COM				902681105	3,691			0	3,691
88	UGI CORP NEW COM				902681105	45			0	45
89	UNITED TECHNOLOGIES CORP				913017109	4,411			0	4,411
90	UNITED TECHNOLOGIES CORP				913017109	4,437			0	4,437

Part IV (990-PF) - Capital Gains and Losses for

		Amount											
		Long Term CG Distributions		Short Term CG Distributions									

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	Wells Fargo MAC S4035-014	X	PO BOX 53456	Phoenix	AZ	85072		TRUSTEE	4	21,856		
2												
3												
4												
5												
6												
7												
8												
9												
10												

21,856

0

3

0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

1	Credit from prior year return	1	488
2	First quarter estimated tax payment	2	2,424
3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	6	0
7	Total	7	2,912

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2007 that remained undistributed at the beginning of the 2008 tax year	1	101,023
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	101,023

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name RIO BLANCO FIRE PROTECTION DISTRICT				☐ Person	☒ Business
Street 236 7TH STREET					
City MEEKER		State CO	Zip code 81641	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 19,801

Name ST JAMES EPISCOPAL CHURCH				☐ Person	☒ Business
Street 8235 WEST 44TH AVENUE					
City WHEAT RIDGE		State CO	Zip code 80033	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 1,500

Name COLORADO STATE UNIVERSITY				☐ Person	☒ Business
Street 1400 REMINGTON STREET					
City FORT COLLINS		State CO	Zip code 80524	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 2,400

Name UNIVERSITY OF NORTHERN COLORADO				☐ Person	☒ Business
Street 501 20TH ST					
City GREENLEY		State CO	Zip code 80631	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 2,400

Name LUTHER COLLEGE				☐ Person	☒ Business
Street 700 COLLEGE DRIVE					
City DECORAH		State IA	Zip code 52101	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Name UNIVERSITY OF COLORADO - COLORADO SPRINGS				☐ Person	☒ Business
Street 1420 AUSTIN BLUFFS PARKWAY					
City COLORADO SPRINGS		State CO	Zip code 80918	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ROSE-HULMAN INSTITUTE OF TECHNOLOGY

☐ Person ☒ Business

Street

5500 WABASH AVENUE

City

TERRE HAUTE

State

IN

Zip code

47803

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

UNIVERSITY OF COLORADO - BOULDER

☐ Person ☒ Business

Street

552 UCB

City

BOULDER

State

CO

Zip code

80309

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

WESTERN STATE COLLEGE

☐ Person ☒ Business

Street

729 WEST OHIO AVENUE

City

GUNNISON

State

CO

Zip code

81230

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

THE MASTER'S COLLEGE

☐ Person ☒ Business

Street

21726 PLACERITA CYN RD.

City

SANTA CLARITA

State

CA

Zip code

91321

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

MESA STATE COLLEGE

☐ Person ☒ Business

Street

1100 NORTH AVENUE

City

GRAND JUNCTION

State

CO

Zip code

81501

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

3,450

Name

UNIVERSITY OF OREGON

☐ Person ☒ Business

Street

1226 UNIVERSITY OF OREGON

City

EUGENE

State

OR

Zip code

97403

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name UNIVERSITY OF WYOMING				☐ Person	☒ Business
Street EAST UNIVERSITY AVENUE					
City LARAMIE		State WY	Zip code 82072	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 1,600

Name UNIVERSITY OF DAYTON				☐ Person	☒ Business
Street 300 COLLEGE PARK AVENUE					
City DAYTON		State OH	Zip code 45469	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Name COLORADO SCHOOL OF MINES				☐ Person	☒ Business
Street 1500 ILLINOIS ST.					
City GOLDEN		State CO	Zip code 80401	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 1,600

Name COLORADO NORTHWESTERN CC				☐ Person	☒ Business
Street 500 KENNEDY DRIVE					
City RANGELY		State CO	Zip code 81648	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 26,600

Name LARAMIE COUNTY COMMUNITY COLLEGE				☐ Person	☒ Business
Street 1400 E COLLEGE DR					
City CHEYENNE		State WY	Zip code 82007	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Name BOWDOIN COLLEGE				☐ Person	☒ Business
Street 5000 COLLEGE STATION					
City BRUNSWICK		State ME	Zip code 04011	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name UNIVERSITY OF ALABAMA				☐ Person	☒ Business
Street 415 HACKBERRY LANE					
City TUSCALOOSA		State AL	Zip code 35401	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution Scholarship					Amount 800

Name MEEKER SCHOOL DISTRICT RE-1				☐ Person	☒ Business
Street 555 GARFIELD STREET					
City MEEKER		State CO	Zip code 81641	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 20,822

Name PIONEERS MEDICAL CENTER				☐ Person	☒ Business
Street 345 CLEVELAND STREET					
City MEEKER		State CO	Zip code 81641	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 51,860

Name THE GIVING TREE				☐ Person	☒ Business
Street 525 YAMPA AVENUE					
City CRAIG		State CO	Zip code 81625	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 3,000

Name COLORADO WEST REGIONAL MENTAL HEALTH CTR				☐ Person	☒ Business
Street 439 BREEZE STREET					
City CRAIN		State CO	Zip code 81625	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 1,275

Name EMMANUEL BAPTIST CHURCH				☐ Person	☒ Business
Street 1 SOUTH WALNUT STREET					
City COLORADO SPRINGS		State CO	Zip code 80905	Foreign Country	
Relationship NONE		Foundation Status 501(c)(3) Public Charity			
Purpose of grant/contribution General Support Grant					Amount 1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MEEKER UNITED METHODIST CHURCH

☐ Person ☒ Business

Street

809 PARK AVENUE

City

MEEKER

State

CO

Zip code

81641

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

General Support Grant

Amount

50,000

Name

COLORADO STATE UNIVERSITY PUEBLO

☐ Person ☒ Business

Street

2200 BONFORTE BOULEVARD

City

PUEBLO

State

CO

Zip code

81001

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

1,600

Name

GONZAGA UNIVERSITY

☐ Person ☒ Business

Street

502 EAST BOONE AVENUE

City

SPOKANE

State

WA

Zip code

99258

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) Public Charity

Purpose of grant/contribution

Scholarship

Amount

800

Name

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income (continued)

CORPORATE OBLIGATIONS (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
CATERPILLAR FINL SVCS CORP MED TERM NOTE TRANCHE # TR 00763 SER F DTD 01/20/04 4 600 01/15/2014 CUSIP: 14912LZ46 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000,000	105.233	105,233.00	101,230.00	4,003.00	4,600.00	3.23
COCA COLA ENTERPRISES DTD 08/15/01 6 125 08/15/2011 CUSIP: 191219BJ2 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A	100,000,000	107.649	107,649.00	103,534.00	4,115.00	6,125.00	1.57
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE # TR00685 DTD 03/04/05 4 875 03/04/2015 CUSIP: 36962GP65 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA+	100,000,000	105.253	105,253.00	101,375.00	3,878.00	4,875.00	3.76
GLAXOSMITHKLINE CAPITAL DTD 05/13/08 5 650 05/15/2018 CUSIP: 377372AD9 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A+	25,000,000	111.426	27,856.50	25,774.50	2,082.00	1,412.50	4.04
GOLDMAN SACHS GROUP DTD 11/15/02 5 500 11/15/2014 CUSIP: 38141GCM4 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	100,000,000	108.556	108,556.00	101,519.00	7,037.00	5,500.00	3.60
HEWLETT-PACKARD CO DTD 03/03/08 5 500 03/01/2018 CUSIP: 428236AS2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000,000	110.440	110,440.00	102,328.00	8,112.00	5,500.00	4.00

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

CORPORATE OBLIGATIONS *(continued)*

	PAR VALUE	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
HONEYWELL INTERNATIONAL DTD 02/29/08 4.250 03/01/2013 CUSIP: 438516AW6	100,000,000	106.934	106,934.00	100,955.00	5,979.00	4,250.00	2.04
MOODY'S RATING: A2 STANDARD & POOR'S RATING: A							
LOWE'S COMPANIES INC DTD 10/06/05 5.000 10/15/2015 CUSIP: 548661CH8	100,000,000	112.014	112,014.00	100,490.10	11,523.90	5,000.00	2.77
MOODY'S RATING: A1 STANDARD & POOR'S RATING: A+							
NOVARTIS SECS INVEST LTD DTD 02/10/09 5.125 02/10/2019 CUSIP: 66989GAA8	50,000,000	108.164	54,082.00	49,744.50	4,337.50	2,562.50	4.05
MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA-							
SBC COMMUNICATIONS DTD 08/18/04 5.625 06/15/2016 CUSIP: 78387GAL7	100,000,000	109.857	109,857.00	102,011.00	7,846.00	5,625.00	3.90
MOODY'S RATING: A2 STANDARD & POOR'S RATING: A							
TELE COMMUNICATIONS INC DEB DTD 08-03-93 7.8750 08/01/2013 CUSIP: 879240AX7	150,000,000	114.364	171,546.00	150,663.00	20,883.00	11,812.50	3.65
MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+							
Total Corporate Obligations			\$1,547,963.50	\$1,442,024.10	\$105,939.40	\$83,037.50	

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300



ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	19,305.019	\$9.870	\$190,540.54	\$187,981.52	\$2,559.02	\$7,812.16	4.10%
Total Common Trust Funds			\$190,540.54	\$187,981.52	\$2,559.02	\$7,812.16	4.10%
Total Fixed Income			\$1,738,504.04	\$1,630,005.62	\$108,498.42	\$90,849.66	

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL: CCL CUSIP: 143658300	75.000	\$32.030	\$2,402.25	\$2,191.50	\$210.75	\$0.00	0.00%
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	250.000	14.660	3,665.00	3,672.50	- 7.50	67.50	1.84
COMCAST CORP-SPECIAL CL A SYMBOL: CMCSK CUSIP: 20030N200	2,370.000	13.810	32,729.70	47,331.43	- 14,601.73	639.90	1.95
FORTUNE BRANDS INC SYMBOL: FBO CUSIP: 349631101	750.000	38.410	28,807.50	46,681.48	- 17,873.98	570.00	1.98
HOME DEPOT INC SYMBOL: HD CUSIP: 437076102	1,300.000	27.360	35,568.00	41,765.22	- 6,197.22	1,170.00	3.29
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	1,300.000	63.250	82,225.00	32,088.00	50,137.00	2,860.00	3.48
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	730.000	46.560	33,988.80	28,387.20	5,601.60	496.40	1.46
TRACTOR SUPPLY CO COM SYMBOL: TSCO CUSIP: 892356106	60.000	46.690	2,801.40	2,726.40	75.00	0.00	0.00
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	150.000	30.220	4,533.00	4,141.50	391.50	52.50	1.16
Total Consumer Discretionary			\$226,720.65	\$208,985.23	\$17,735.42	\$5,856.30	2.58%

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities <i>(continued)</i>							
CONSUMER STAPLES							
COCA COLA CO SYMBOL: KO CUSIP: 191216100	800,000	\$57.200	\$45,760.00	\$38,020.89	\$7,739.11	\$1,312.00	2.87%
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	375,000	84.190	31,571.25	19,686.00	11,885.25	660.00	2.09
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	155,000	31.010	4,806.55	5,544.35	-737.80	47.28	0.98
DIAGEO PLC - ADR SPONSORED ADR SYMBOL: DEO CUSIP: 25243Q205	60,000	67.610	4,056.60	3,912.60	144.00	135.90	3.35
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR SYMBOL: NSRGY CUSIP: 641069406	110,000	47.420	5,216.20	5,062.20	154.00	88.44	1.69
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	750,000	62.220	46,665.00	30,613.87	16,051.13	1,350.00	2.89
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	1,100,000	62.350	68,585.00	53,489.60	15,095.40	1,936.00	2.82
SYSCO CORP SYMBOL: SY CUSIP: 871829107	110,000	27.040	2,974.40	2,908.40	66.00	110.00	3.70
WAL MART STORES INC SYMBOL: WMT CUSIP: 931142103	450,000	54.550	24,547.50	19,843.47	4,704.03	490.50	2.00
Total Consumer Staples			\$234,182.50	\$179,081.38	\$55,101.12	\$6,130.12	2.62%

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

ENERGY

APACHE CORP
SYMBOL: APA CUSIP: 037411105

BAKER HUGHES INC COM
SYMBOL: BHI CUSIP: 057224107

BP PLC - ADR
SPONSORED ADR
SYMBOL: BP CUSIP: 055622104

CHEVRON CORP
SYMBOL: CVX CUSIP: 166764100

CONOCOPHILLIPS
SYMBOL: COP CUSIP: 20825C104

EXXON MOBIL CORPORATION
SYMBOL: XOM CUSIP: 30231G102

PETROLEO BRASILEIRO S A - COMM - ADR
SPONSORED ADR
SYMBOL: PBR CUSIP: 71654V408

SCHLUMBERGER LTD
SYMBOL: SLB CUSIP: 806857108

Total Energy

FINANCIALS

AFLAC INC
SYMBOL: AFL CUSIP: 001055102

AMERICAN EXPRESS CO
SYMBOL: AXP CUSIP: 025816109

BANK OF AMERICA CORP
SYMBOL: BAC CUSIP: 060505104

BERKSHIRE HATHAWAY INC DEL CL B
SYMBOL: BRK.B CUSIP: 084670207

CAPITAL ONE FINANCIAL CORP
SYMBOL: COF CUSIP: 14040H105

QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
40 000	\$95.280	\$3,811.20	\$3,803.20	\$8.00	\$24.00	0.63%
90 000	40.740	3,666.60	3,807.90	- 141.30	54.00	1.47
750 000	57.180	42,885.00	29,445.00	13,440.00	2,520.00	5.88
875 000	78.040	68,285.00	31,725.87	36,559.13	2,380.00	3.48
950 000	51.770	49,181.50	31,091.99	18,089.51	1,900.00	3.86
800 000	75.070	60,056.00	29,821.00	30,235.00	1,344.00	2.24
40 000	51.280	2,051.20	1,868.00	183.20	14.24	0.69
35 000	63.890	2,236.15	2,214.80	21.35	29.40	1.31
		\$232,172.65	\$133,777.76	\$98,394.89	\$8,265.64	3.56%
120 000	\$46.030	\$5,523.60	\$4,925.68	\$597.92	\$134.40	2.43%
1,100 000	41.830	46,013.00	44,016.62	1,996.38	792.00	1.72
800 000	15.850	12,680.00	31,059.00	- 18,379.00	32.00	0.25
30 000	3,353.000	100,590.00	83,797.33	16,792.67	0.00	0.00
75 000	38.360	2,877.00	2,772.00	105.00	15.00	0.52

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PRIVATE CLIENT SERVICES

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

Account Number 0101627300

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
FINANCIALS (continued)							
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	80 000	42.490	3,399.20	3,409.60	- 10.40	16.00	0.47
MOODYS CORP SYMBOL: MCO CUSIP: 615369105	125 000	23.230	2,903.75	2,837.50	66.25	50.00	1.72
MORGAN STANLEY COM SYMBOL: MS CUSIP: 61746448	75 000	31.580	2,368.50	2,388.75	- 20.25	15.00	0.63
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	1,250 000	52.390	65,487.50	47,222.50	18,265.00	1,650.00	2.52
Total Financials			\$241,842.55	\$222,428.98	\$19,413.57	\$2,704.40	1.12%
HEALTH CARE							
ABBOTT LABS SYMBOL: ABB CUSIP: 002824100	70 000	\$54.490	\$3,814.30	\$3,528.70	\$285.60	\$112.00	2.94%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	1,200 000	62.840	75,408.00	62,279.86	13,128.14	2,352.00	3.12
MEDCO HEALTH SOLUTIONS INC SYMBOL: MHS CUSIP: 58405U102	150 000	63.160	9,474.00	7,866.19	1,607.81	0.00	0.00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL: NVS CUSIP: 66987V109	55 000	55.600	3,058.00	2,852.85	205.15	79.97	2.61
PFIZER INC SYMBOL: PFE CUSIP: 717081103	1,900 000	18.170	34,523.00	62,810.00	- 28,287.00	1,216.00	3.52
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	55 000	57.940	3,186.70	3,099.80	86.90	22.00	0.69
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	40 000	47.230	1,889.20	1,759.60	129.60	0.00	0.00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	100 000	28.670	2,867.00	2,645.00	222.00	3.00	0.10
Total Health Care			\$134,220.20	\$146,842.00	-\$12,621.80	\$3,784.97	2.82%

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PRIVATE CLIENT SERVICES

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

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**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INDUSTRIALS

COOPER INDUSTRIES PLC NEW IRELAND

SYMBOL: CBE CUSIP: G24140108

GENERAL ELECTRIC CO

SYMBOL: GE CUSIP: 369604103

HARSCO CORP

SYMBOL: HSC CUSIP: 415864107

IRON MOUNTAIN INC

SYMBOL: IRM CUSIP: 462846106

L-3 COMMUNICATIONS CORP COM

SYMBOL: LLL CUSIP: 502424104

UNITED TECHNOLOGIES CORP

SYMBOL: UTX CUSIP: 913017109

Total Industrials

INFORMATION TECHNOLOGY

APPLE INC

SYMBOL: AAPL CUSIP: 037833100

E M C CORP MASS

SYMBOL: EMC CUSIP: 268648102

FISERV INC

SYMBOL: FISV CUSIP: 337738108

HEWLETT PACKARD CO

SYMBOL: HPQ CUSIP: 428236103

INTEL CORP

COMM

SYMBOL: INTC CUSIP: 458140100

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
COOPER INDUSTRIES PLC NEW IRELAND	80 000	\$42.690	\$3,415.20	\$3,140.80	\$274.40	\$80.00	2.34%
SYMBOL: CBE CUSIP: G24140108	1,350,000	16.020	21,627.00	37,911.00	- 16,284.00	540.00	2.50
GENERAL ELECTRIC CO	80 000	31.030	2,482.40	2,547.20	- 64.80	65.60	2.64
SYMBOL: GE CUSIP: 369604103	120,000	24.000	2,880.00	2,929.20	- 49.20	0.00	0.00
HARSCO CORP	60 000	78.370	4,702.20	4,381.20	321.00	84.00	1.79
SYMBOL: HSC CUSIP: 415864107	750,000	67.240	50,430.00	33,752.40	16,677.60	1,155.00	2.29
IRON MOUNTAIN INC			\$85,536.80	\$84,661.80	\$875.00	\$1,924.60	2.25%
SYMBOL: IRM CUSIP: 462846106							
L-3 COMMUNICATIONS CORP COM							
SYMBOL: LLL CUSIP: 502424104							
UNITED TECHNOLOGIES CORP							
SYMBOL: UTX CUSIP: 913017109							
Total Industrials							
INFORMATION TECHNOLOGY							
APPLE INC	50,000	\$199.910	\$9,995.50	\$9,419.50	\$576.00	\$0.00	0.00%
SYMBOL: AAPL CUSIP: 037833100	200,000	16.830	3,366.00	3,236.00	130.00	0.00	0.00
E M C CORP MASS	80 000	46.240	3,699.20	3,621.58	77.62	0.00	0.00
SYMBOL: EMC CUSIP: 268648102	1,900,000	49.060	93,214.00	49,705.70	43,508.30	608.00	0.65
FISERV INC	190,000	19.200	3,648.00	3,499.63	148.37	106.40	2.92
SYMBOL: FISV CUSIP: 337738108							
HEWLETT PACKARD CO							
SYMBOL: HPQ CUSIP: 428236103							
INTEL CORP							
COMM							
SYMBOL: INTC CUSIP: 458140100							

Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered November 1, 2009 - November 30, 2009

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ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
INFORMATION TECHNOLOGY (continued)							
INTERNATIONAL BUSINESS MACHS CORP COM	340 000	126.350	42,959.00	31,072.56	11,886.44	748.00	1.74
SYMBOL IBM CUSIP: 459200101							
MICROSOFT CORP	1,800 000	29.410	52,938.00	47,815.88	5,122.12	936.00	1.77
SYMBOL MSFT CUSIP: 594918104							
VISA INC-CLASS A SHRS	40 000	81.000	3,240.00	3,059.60	180.40	20.00	0.62
SYMBOL V CUSIP: 92826C839							
WESTERN UNION CO/THE	800 000	18.450	14,760.00	13,737.20	1,022.80	32.00	0.22
SYMBOL WU CUSIP: 959802109							
Total Information Technology			\$227,819.70	\$165,167.65	\$62,652.05	\$2,450.40	1.08%
MATERIALS							
ECOLAB INC	50 000	\$44.910	\$2,245.50	\$2,192.50	\$53.00	\$28.00	1.25%
SYMBOL ECL CUSIP: 278865100							
Total Materials			\$2,245.50	\$2,192.50	\$53.00	\$28.00	1.25%
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW	1,710 000	\$22.690	\$38,799.90	\$51,258.96	- \$12,459.06	\$2,207.61	5.69%
SYMBOL VOD CUSIP: 92857W209							
Total Telecommunication Services			\$38,799.90	\$51,258.96	- \$12,459.06	\$2,207.61	5.69%
UTILITIES							
FPL GROUP INC	50 000	\$51.970	\$2,598.50	\$2,448.00	\$150.50	\$94.50	3.64%
SYMBOL FPL CUSIP: 302571104							
Total Utilities			\$2,598.50	\$2,448.00	\$150.50	\$94.50	3.64%



ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

MUTUAL FUNDS

ISHARES MSCI EAFE
SYMBOL: EFA CUSIP: 464287465

ISHARES TR
S & P MIDCAP 400 INDEX FD
SYMBOL: IJH CUSIP: 464287507

ISHARES TR SMALLCAP 600 INDEX FD
SYMBOL: UR CUSIP: 464287804

VANGUARD EMERGING MARKETS ETF
SYMBOL: VWO CUSIP: 922042858

Total Mutual Funds

Total Equities

QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
3,400,000	\$55.390	\$188,326.00	\$204,608.94	-\$16,282.94	\$5,052.40	2.68%
270,000	68.570	18,513.90	17,830.80	683.10	218.70	1.18
350,000	50.710	17,748.50	17,225.01	523.49	178.15	1.00
1,126,000	40.300	45,377.80	42,375.66	3,002.14	1,326.43	2.92
		\$269,966.20	\$282,040.41	-\$12,074.21	\$6,775.68	2.51%
		\$1,696,105.15	\$1,478,884.67	\$217,220.48	\$40,222.22	2.37%

ASSET DESCRIPTION

Alternative Investments

OTHER

HUSSMAN STRATEGIC GROWTH FUND #601
SYMBOL: HSGFX CUSIP: 448108100

POWERSHARES DB COMMODITY INDEX
SYMBOL: DBC CUSIP: 739355105

Total Other

Total Alternative Investments

QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
12,009,274	\$12.770	\$153,358.43	\$155,400.00	-\$2,041.57	\$300.23	0.20%
7,000,000	24.660	172,620.00	166,740.00	5,880.00	0.00	0.00
		\$325,978.43	\$322,140.00	\$3,838.43	\$300.23	0.09%
		\$325,978.43	\$322,140.00	\$3,838.43	\$300.23	0.09%



Account Statement For:
FAIRFIELD-MEEKER CHAR. T/U/W

Period Covered: November 1, 2009 - November 30, 2009

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

SPDR DJ WILSHIRE INTERNATIONAL REAL
ESTATE ETF

SYMBOL: RWX CUSIP: 78463X863

VANGUARD REIT VIPER

SYMBOL: VNQ CUSIP: 922908553

Total Real Estate Funds

Total Real Estate & Specialty Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	1,000,000	\$35.180	\$35,180.00	\$34,546.90	\$633.10	\$2,353.00	6.69%
	2,000,000	42.200	84,400.00	78,952.00	5,448.00	3,336.00	3.95
			\$119,580.00	\$113,498.90	\$6,081.10	\$5,689.00	4.76%
			\$119,580.00	\$113,498.90	\$6,081.10	\$5,689.00	4.76%

	ACCOUNT VALUE AS OF 11/30/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
TOTAL ASSETS	\$4,074,766.14	\$3,739,127.71	\$335,638.43	\$137,317.46