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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS label.
Otherwise, print or type.
See Specific Instructions
Name of foundation
TATE FOUNDATION
C/O T. CHRIS MUIRHEAD
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 2280
City or town, state, and ZIP code
CASPER, WY 82602

A Employer identification number

83-0310832

B Telephone number

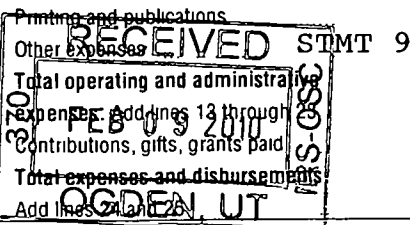
307-265-4311

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 5,160,168. (Part I, column (d) must be on cash basis.)
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		12,963.	12,963.		STATEMENT 2
4 Dividends and interest from securities		119,944.	119,944.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-40,446.			STATEMENT 1
b Gross sales price for all assets on line 6a		580,599.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		55,178.	55,178.		STATEMENT 4
12 Total Add lines 1 through 11		147,639.	188,085.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		927.	464.		0.
b Accounting fees STMT 6		24,828.	12,414.		0.
c Other professional fees STMT 7		20,755.	0.		20,755.
17 Interest					
18 Taxes STMT 8		3,381.	386.		0.
19 Depreciation and depletion		8,082.	8,082.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		18,889.	16,982.		0.
24 Total operating and administrative expenses Add lines 13 through 23		76,862.	38,328.		20,755.
25 Contributions, gifts, grants paid		213,395.			213,395.
26 Total expenses and disbursements Add lines 13 through 25		290,257.	38,328.		234,150.
27 Subtract line 26 from line 12		-142,618.			
a Excess of revenue over expenses and disbursements			149,757.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	876,182.	1,041,282.	1,041,282.
	3 Accounts receivable ▶ 180.			
	Less: allowance for doubtful accounts ▶	503.	180.	180.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		965.	965.
	10a Investments - U S and state government obligations STMT 11	208,146.	137,161.	145,378.
	b Investments - corporate stock STMT 12	1,957,180.	1,885,869.	2,315,894.
	c Investments - corporate bonds STMT 13	166,129.	5,816.	5,964.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 14	1,183,224.	1,184,966.	1,440,670.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 15)	239,663.	231,582.	209,835.	
16 Total assets (to be completed by all filers)	4,631,027.	4,487,821.	5,160,168.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	588.	0.	
23 Total liabilities (add lines 17 through 22)	588.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,630,439.	4,487,821.	
	30 Total net assets or fund balances	4,630,439.	4,487,821.	
	31 Total liabilities and net assets/fund balances	4,631,027.	4,487,821.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,630,439.
2 Enter amount from Part I, line 27a	2	-142,618.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,487,821.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,487,821.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DAIN RAUSCHER ACCT #68540	P	VARIOUS	VARIOUS
b DAIN RAUSCHER ACCT #68543	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 234,350.		231,293.	3,057.
b 346,249.		389,752.	-43,503.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,057.
b			-43,503.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-40,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	269,642.	6,045,202.	.044604
2006	403,826.	6,446,298.	.062645
2005	596,939.	6,379,463.	.093572
2004	284,579.	6,164,370.	.046165
2003	133,829.	5,568,351.	.024034

2 Total of line 1, column (d)	2	.271020
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054204
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,712,523.
5 Multiply line 4 by line 3	5	255,438.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,498.
7 Add lines 5 and 6	7	256,936.
8 Enter qualifying distributions from Part XII, line 4	8	234,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 2,995.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 2,995.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 2,995.
6 Credits/Payments		
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 3,960.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 3,960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 965.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ T. CHRIS MUIRHEAD Telephone no ▶ 307-265-4311 Located at ▶ 123 WEST 1ST ST., SUITE #800, CASPER, WY ZIP+4 ▶ 82601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

N/A

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
T. CHRIS MUIRHEAD	PRESIDENT			
P.O. BOX 2280				
CASPER, WY 82602	2.00	0.	0.	0.
DONALD E. CHAPIN (DECEASED IN 2009)	VICE PRESIDENT			
104 S. WOLCOTT				
CASPER, WY 82601	0.50	0.	0.	0.
WILLIAM L. MCDOWELL	SECRETARY			
1131 S. DURBIN				
CASPER, WY 82601	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

Record the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,471,243.
b	Average of monthly cash balances	1b	1,014,626.
c	Fair market value of all other assets	1c	298,418.
d	Total (add lines 1a, b, and c)	1d	4,784,287.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,784,287.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,764.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,712,523.
6	Minimum investment return. Enter 5% of line 5	6	235,626.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	235,626.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,995.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,995.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	232,631.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	232,631.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	232,631.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	234,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	234,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	234,150.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				232,631.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				49,034.
e From 2007				
f Total of lines 3a through e	49,034.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 234,150.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				232,631.
e Remaining amount distributed out of corpus	1,519.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,553.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	50,553.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				49,034.
d Excess from 2007				
e Excess from 2008				1,519.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DIANE HARROP, 307-359-0738
PO BOX 916, DOUGLAS, WY 82633

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION FORM - SEE ATTACHED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: T. Chris Munkford, President Date: 2.3.2010 Title: President

Signature of officer or trustee

Date _____

Title

Preparer's signature  CPA

Date

1.29.2000

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

PORTER, MUIRHEAD, CORNIA & HOWARD, CPAS
123 WEST FIRST ST., SUITE 800
CASPER, WYOMING 82601

FIN ►

Phone no (307) 265-4311

Form **990-PF** (2008)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DAIN RAUSCHER ACCT #68540	234,350.	231,293.	0.	0.	3,057.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DAIN RAUSCHER ACCT #68543	346,249.	389,752.	0.	0.	-43,503.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-40,446.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
DAIN RAUSCHER	12,954.
FIRST INTERSTATE BANK (ROYALTY TRUST)	9.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12,963.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DAIN RAUSCHER	119,944.	0.	119,944.
TOTAL TO FM 990-PF, PART I, LN 4	119,944.	0.	119,944.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	53,878.	53,878.	
OTHER INCOME	1,300.	1,300.	
TOTAL TO FORM 990-PF, PART I, LINE 11	55,178.	55,178.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	927.	464.		0.
TO FM 990-PF, PG 1, LN 16A	927.	464.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTER, MUIRHEAD, CORNIA & HO	24,828.	12,414.		0.
TO FORM 990-PF, PG 1, LN 16B	24,828.	12,414.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
DAIN RAUSCHER ACCOUNTS	X		117,186.	124,994.
DAIN RAUSCHER ACCOUNTS		X	19,975.	20,384.
TOTAL U.S. GOVERNMENT OBLIGATIONS			117,186.	124,994.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			19,975.	20,384.
TOTAL TO FORM 990-PF, PART II, LINE 10A			137,161.	145,378.

FORM 990-PF	CORPORATE STOCK	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DAIN RAUSCHER ACCOUNTS	1,885,869.	2,315,894.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,885,869.	2,315,894.

FORM 990-PF	CORPORATE BONDS	STATEMENT	13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DAIN RAUSCHER ACCOUNTS	5,816.	5,964.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,816.	5,964.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DAIN RAUSCHER ACCOUNTS-INTERNATIONAL EQUITIES	COST	1,184,966.	1,440,670.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,184,966.	1,440,670.

FORM 990-PF	OTHER ASSETS		STATEMENT 15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCUMULATED DEPLETION ON MINERAL PROPERTIES	-71,604.	-79,685.	-79,685.
MINERAL TRUST	311,267.	311,267.	289,520.
TO FORM 990-PF, PART II, LINE 15	239,663.	231,582.	209,835.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 16
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
12-24 CLUB, 136 WEST 8TH STREET, CASPER, WY 82601	N/A DONOR PLANNING SOFTWARE & RECOGNITION PROGRAM & FOLLOW-UP MEETING	PUBLIC CHARITY	5,000.
CASA OF NATRONA COUNTY, 1701 EAST "E" STREET, CASPER, WY 82601	N/A DEVELOPMENT OF STRATEGIC PLAN & OPERATING EXPENSES	PUBLIC CHARITY	25,000.
HOMER & MILDRED SCOTT FOUNDATION, P.O. BOX 2007, SHERIDAN, WY 82801	N/A UNRESTRICTED & CONTRIBUTION TO OPERATING EXPENSES	PUBLIC FOUNDATION	1,200.
HONOR FLIGHT - WYOMING, P.O. BOX 1143, CHEYENNE, WY 82003	N/A SENDING WORLD WAR II VETERANS TO WASHINGTON D.C.	PUBLIC CHARITY	10,000.
I-REACH 2, P.O. BOX 1026, CASPER, WY 82602	N/A WHEELCHAIR-ACCESSIBLE VEHICLE	PUBLIC CHARITY	47,170.

PLATTE RIVER PARKWAY TRUST, P.O. BOX 1228, CASPER, WY 82602	N/A UNRESTRICTED & CONTRIBUTION TO OPERATING EXPENSES	PUBLIC CHARITY	10,000.
WASHAKIE MUSEUM & CULTURAL CENTER, 1115 OBIE SUE AVENUE, WORLAND, WY 82401	N/A RESERVE YOUR PLACE IN HISTORY - BIG HORN BASIN EXHIBIT	PUBLIC CHARITY	2,500.
WYOMING COMMUNITY FOUNDATION, 313 SOUTH 2ND STREET, LARAMIE, WY 82070	N/A TATE FOUNDATION ENDOWMENT FUND	PUBLIC FOUNDATION	15,025.
WYOMING MEDICAL CENTER, 1233 EAST 2ND ST, CASPER, WY 82601	N/A WY STROKE ENHANCEMENT PROJECT & UNRESTRICTED & OPERATING EXP	PUBLIC FOUNDATION	47,500.
WYOMING METH PROJECT, P.O. BOX 51688-1888, CASPER, WY 82602	N/A UNRESTRICTED & CONTRIBUTION TO OPERATING EXPENSES	PUBLIC FOUNDATION	50,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			213,395.

Grant Application Form

Name of organization: _____

Mailing address: _____

Contact person: _____

Telephone: _____ FAX: _____

Describe the organization's purpose (attach a brochure if available): _____

Briefly describe the project for which funds are requested:

Total cost of proposed project: _____

Total amount requested of the Tate Charitable Foundation: _____

Other projected income, actual and pending sources and amounts of projected income:

Managing Director's Signature

Date

Name Printed

After completion of the above information, attach completed Grant Application Checklist, with the appropriate attachments, and mail to: Tate Charitable Foundation, P.O. Box 2759, Casper, WY 82602.

Grant Application Check List

- (1) ___ Completed one-page application form;
- (2) ___ a two page (maximum) description of the proposal, including:
 - A. a statement of the problem or opportunity to be addressed;
 - B. the persons or organizations to be benefitted by the proposal;
 - C. the specific work plan and timetable;
 - D. the criteria for measuring the proposal's success;
 - E. a brief resume of the personnel to carry out the proposal;
 - F. a brief description of any plans to make the program/project self sufficient;
 - G. describe any collaborating partners involved in the project;
 - H. describe any organizations/agencies/etc. providing similar program/project as the proposal would provide (if any).
- (3) ___ a detailed budget of the project;
- (4) ___ a list of names and primary affiliations of the applicant organization's governing board;
- (5) ___ a copy of the applicant's current operating budget;
- (6) ___ a copy of the applicant's most recent tax exemption letter from the Internal Revenue Service;
- (7) ___ a copy of the applicant's most recent Form 990 or, if the organization is not required to file Form 990, a copy of the most recent annual financial statements;
- (8) ___ any additional supporting information considered appropriate.

The application should consist of five copies of the application form, proposal, board list and budget information (items 1-5) and one copy of any additional supporting information (items 6-8).

Grant applications will be acknowledged when received and notification of award will be sent at the end of our quarterly grant cycles (in February, May, August and November). Recipients of grants are required to submit progress and financial reports in the form and at the specific times set forth in the notification of award letter. This letter also will outline the terms of the grant approval and the method for disbursement of the funds. Every effort will be made to keep requirements uncomplicated and to the point.

Schedule of Realized Gains and Losses

From 12/01/2008 through 11/30/2009
As of January 26, 2010
For Account: 308-88540

Prepared by:
STRIBLINGISCHWEDA
RBC WEALTH MANAGEMENT
Phone 307/237-1400
Toll-Free 800/234-3246
Fax 307/235-2151

Prepared for:
TATE FOUNDATION
PO BOX 2280
CASPER WY 82602-2280

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Long Term								
30,000	FEDERAL FARM CREDIT BANK 5.000% DUE 09/21/2009 CUSIP: 31331V4M5	09/19/06	100.00	30,000.00	09/21/09	100.00	30,000.00	0.00
50,000	FEDERAL HOME LOAN BANK 5.250% DUE 08/05/2009 CUSIP: 3133XGEQ3	07/26/06	99.65	49,827.00	08/05/09	100.00	50,000.00	173.00
75,000	FEDERAL NATIONAL MTGE ASSN 4.250% DUE 05/15/2009 CUSIP: 31359MVE0	06/05/06	97.39	73,044.75	05/15/09	100.00	75,000.00	1,955.25
6,000	FEDEX CORP 5.500% DUE 08/15/2009	08/03/06	99.75	5,984.94	08/17/09	100.00	6,000.00	15.06
15,000	FULTON CNTY GA DEV AUTH SER B 4.790% DUE 05/01/2009 AA3/NR CUSIP: 359800RK5	10/26/05	100.00	15,000.00	05/01/09	100.00	15,000.00	0.00
10,000	ILLINOIS DEV FIN AUTH REV VA 4.400% DUE 03/01/2009 BAA1/A ORIGINAL COST: 9861.5 DISCOUNT ACCRETED: 138.5 ORIGINAL PRICE: 98.62 CUSIP: 45188R2B4	01/10/06	100.00	10,000.00	03/02/09	100.00	10,000.00	0.00
*	PEMEX FINANCE LTD 9.690% DUE 08/15/2009 BAA1/A- CUSIP: 706448BC0	12/22/05	5.40	485.55	02/17/09	5.00	450.00	-35.55
*	PEMEX FINANCE LTD 9.690% DUE 08/15/2009 BAA1/A- CUSIP: 706448BC0	12/22/05	5.40	485.55	05/15/09	5.00	450.00	-35.55
9,000	PEMEX FINANCE LTD 9.690% DUE 08/15/2009 BAA1/A- CUSIP: 706448BC0	12/22/05	5.40	485.55	08/17/09	5.00	450.00	-35.55

RBC Wealth Management, a division of RBC Capital Markets Corporation,
Member NYSE/FINRA/SIPC

Schedule of Realized Gains and Losses

From 12/01/2008 through 11/30/2009
As of January 26, 2010
For Account: 308-68540

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
25,000	UNITED STATES TREASURY NOTE 3.250% DUE 01/15/2009 AAA/AAA CUSIP: 912828BV1	03/14/06	96.21	24,052.75	01/15/09	100.00	25,000.00	947.25
7,000	UNITED STATES TREASURY NOTE 4.500% DUE 02/15/2009 WR/AAA CUSIP: 912828EV8	04/28/06	98.85	6,926.72	02/17/09	100.00	7,000.00	73.28
15,000	UNITED STATES TREASURY NOTES 5.500% DUE 05/15/2009 AAA/AAA ORIGINAL COST: 15171.7 PREMIUM AMORTIZED: 171.7 ORIGINAL PRICE: 101.14 CUSIP: 9128275G3	06/16/06	100.00	15,000.00	05/15/09	100.00	15,000.00	0.00
Long Term Subtotal				231,282.81			234,350.00	3,067.19
Report Total				231,282.81			234,350.00	3,067.19

Realized Gains or Losses

Short Term N/A
Long Term 3,057
Term Unknown N/A

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day

* = Return of Principal

This report is provided as a service from your Financial Consultant. It is not, and should not be construed as, a substitute for your RBC WEALTH MANAGEMENT account statements and confirmations. Security valuations have been obtained from reliable sources but do not represent guaranteed bids, offers or markets for the securities represented. Dividend and interest calculations are approximations and are subject to change. If you find discrepancies in this report, please contact your Financial Consultant or the Branch Director.

RBC Wealth Management, a division of RBC Capital Markets Corporation,
Member NYSE/FINRA/SIPC

Page 2 of 2

Prepared on: January 27, 2010

Prepared for:
TATE FOUNDATION
HAVERFORD TRUST COMPANY
PO BOX 2280
CASPER WY 82602-2280

Schedule of Realized Gains and Losses
From 12/01/2008 through 11/30/2009
As of January 26, 2010
For Account: 308-88543

Prepared by:
STRIBLING/SCHWEDA
RBC WEALTH MANAGEMENT
Phone 307/237-1400
Toll-Free 800/234-3246
Fax 307/235-2151

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	3M COMPANY SYMBOL: MMM	05/25/05	78.51	7,851.00	07/16/09	61.85	6,185.43	-1,665.57
87	3M COMPANY SYMBOL: MMM	05/25/05	78.51	6,830.37	07/16/09	62.09	5,401.72	-1,428.65
100	3M COMPANY SYMBOL: MMM	05/25/05	78.51	7,851.00	07/16/09	61.99	6,198.93	-1,652.07
13	3M COMPANY SYMBOL: MMM	05/25/05	78.51	1,020.63	07/16/09	58.62	762.05	-258.58
100	3M COMPANY SYMBOL: MMM	05/25/05	78.51	7,851.00	07/16/09	62.08	6,208.01	-1,644.99
350	ABBOTT LABORATORIES SYMBOL: ABBT	10/12/04	41.95	14,681.64	01/20/09	49.01	17,154.01	2,472.37
300	AUTOMATIC DATA PROCESSING INC SYMBOL: ADP	10/09/01	44.00	13,201.28	04/23/09	34.13	10,237.67	-2,963.60
300	COGA COLA CO SYMBOL: KO	10/09/01	45.86	13,768.00	04/23/09	42.16	12,846.66	-1,111.34
100	COLGATE PALMOLIVE CO SYMBOL: CL	10/12/04	44.09	4,408.72	07/16/09	73.23	7,323.30	2,914.58
300	COLGATE PALMOLIVE CO SYMBOL: CL	10/12/04	44.09	13,226.16	07/16/09	73.23	21,969.92	8,743.76
400	CVS CAREMARK CORPORATION SYMBOL: CVS	10/14/08	31.14	12,458.50	11/17/09	29.86	11,942.70	-513.79
900	CVS CAREMARK CORPORATION SYMBOL: CVS	03/21/07	34.64	31,175.86	11/17/09	29.86	26,871.08	-4,304.78
300	GENERAL ELECTRIC CO SYMBOL: GE	08/08/03	28.64	8,593.34	03/03/09	6.81	2,044.11	-6,549.23
300	GENERAL ELECTRIC CO SYMBOL: GE	08/07/03	28.33	8,499.41	03/03/09	6.81	2,044.11	-6,455.30
200	GENERAL ELECTRIC CO SYMBOL: GE	05/03/02	31.80	6,360.28	03/03/09	6.81	1,362.74	-4,997.54
400	GENERAL ELECTRIC CO SYMBOL: GE	10/09/01	36.79	14,716.00	03/03/09	6.81	2,725.48	-11,990.52

RBC Wealth Management, a division of RBC Capital Markets Corporation,
Member NYSE/FINRA/SIPC

Schedule of Realized Gains and Losses

From 12/01/2008 through 11/30/2009
As of January 26, 2010
For Account 308-88543

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
450	HEWLETT PACKARD CO	02/11/08	42.84	19,278.44	11/17/09	50.13	22,558.58	3,280.13
1,600	INTEL CORP	10/09/01	21.45	34,320.00	10/21/09	19.76	31,621.45	-2,698.55
350	JOHNSON & JOHNSON	10/09/01	55.46	18,411.00	01/20/09	56.31	19,708.67	297.67
100	MEDTRONIC INC	09/26/08	46.86	4,685.62	05/11/09	32.94	3,293.97	-1,391.64
200	MEDTRONIC INC	05/04/06	49.27	9,853.87	05/11/09	32.94	6,587.94	-3,265.92
600	MEDTRONIC INC	10/09/01	44.50	26,700.00	05/11/09	32.94	19,763.83	-6,936.17
300	NOVARTIS AG-SPONSORED ADR	02/08/06	55.33	16,599.80	05/11/09	37.34	11,202.09	-5,397.71
600	NOVARTIS AG-SPONSORED ADR	03/18/05	49.05	29,428.40	05/11/09	37.34	22,404.17	-7,024.22
50	PEPSICO INC	08/07/03	45.51	2,275.39	04/23/09	46.85	2,342.63	67.24
200	PEPSICO INC	08/08/02	42.94	8,588.99	04/23/09	46.85	9,370.52	781.53
50	PROCTER & GAMBLE CO	08/07/03	44.54	2,227.00	01/20/09	57.32	2,865.98	638.97
500	PROCTER & GAMBLE CO	10/09/01	36.47	18,235.00	01/20/09	57.32	28,659.76	10,424.76
300	WAL-MART STORES INC	11/10/05	49.86	14,958.84	05/11/09	49.59	14,875.90	-82.93
200	WAL-MART STORES INC	10/12/04	53.54	10,708.06	05/11/09	49.59	9,917.27	-790.79
	Long Term Subtotal			389,761.60			346,248.68	-43,502.88

Schedule of Realized Gains and Losses
 From 12/01/2008 through 11/30/2009
 As of January 26, 2010
 For Account: 308-88543

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Report Total				369,751.80			346,246.68	31,502.68

Realized Gains or Losses

Short Term N/A
 Long Term -43,503
 Term Unknown N/A

Short Term includes assets held 12 months or less.
 Long Term includes assets held longer than 12 months + 1 day

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Prepared on: January 27, 2010

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATION	20,755.	0.		20,755.
TO FORM 990-PF, PG 1, LN 16C	20,755.	0.		20,755.

FORM 990-PF	TAXES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	2,995.	0.		0.
FOREIGN TAXES	386.	386.		0.
TO FORM 990-PF, PG 1, LN 18	3,381.	386.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	9
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,853.	11,853.		0.
ROYALTY PRODUCTION TAXES	5,129.	5,129.		0.
OFFICE EXPENSE	104.	0.		0.
COMMUNITY PROMOTION	553.	0.		0.
INSURANCE EXPENSE	1,250.	0.		0.
TO FORM 990-PF, PG 1, LN 23	18,889.	16,982.		0.

	FOOTNOTES	STATEMENT	10
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INEZ TATE ROYALTY TRUST (EIN 83-6014365)

THE FORM 990-PF FILED BY THE TATE CHARITABLE FOUNDATION INCLUDES INCOME FROM THE INEZ TATE ROYALTY TRUST AS IT IS A GRANTOR TRUST WITH THE TATE CHARITABLE FOUNDATION AS THE GRANTOR.