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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

**2008**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **12/01/08**, and ending **11/30/09**G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**The Grant Family Fund**

Number and street (or P.O. box number if mail is not delivered to street address)

**1025 Bamar**

Room/suite

City or town, state, and ZIP code

**Galveston****TX 77551**A Employer identification number  
**76-0355665**

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col. (c),  
line 16) **\$ 1,298,626**J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see pg. 11 of the instructions).)(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

**Stmt 1**

b Gross sales price for all assets on line 6a

**148,126**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns &amp; allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

**-38,497****19,124****19,124**

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

**Stmt 2**

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

**Stmt 3**

19 Depreciation (attach schedule) and depletion

**Stmt 4**

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (att. sch)

**Stmt 5**

24 Total operating and administrative expenses.

Add lines 13 through 23

**1,883****472****472****473**

25 Contributions, gifts, grants paid

**84,000****84,000**

26 Total expenses and disbursements. Add lines 24 and 25

**85,883****472****472****84,473**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses &amp; disbursements

**-124,380**

b Net investment income (if negative, enter -0-)

**18,652**

c Adjusted net income (if negative, enter -0-)

**18,652**SCANNED MAY 06 2009  
Revenue  
Operating and Administrative Expenses

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

DAA

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Assets

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

1	Cash—non-interest-bearing	5,272	4,103	4,103
2	Savings and temporary cash investments			
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule) Stmt 6	119,709	124,516	129,105
b	Investments—corporate stock (attach schedule) See Stmt 7	1,598,750	1,470,851	1,165,418
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis			
	Less: accumulated depreciation (attach sch)			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis 2,551			
	Less: accumulated depreciation (attach sch) Stmt 8 2,551	119		
15	Other assets (describe )			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,723,850	1,599,470	1,298,626

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe )			
23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,723,850	1,599,470	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,723,850	1,599,470	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,723,850	1,599,470	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,723,850
2	Enter amount from Part I, line 27a	2	-124,380
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,599,470
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,599,470

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	95,547	1,719,655	0.055562
2006	81,721	1,935,837	0.042215
2005	70,689	1,685,433	0.041941
2004	62,025	1,464,529	0.042352
2003	50,296	1,276,326	0.039407

2 Total of line 1, column (d)	2	0.221477
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044295
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,122,271
5 Multiply line 4 by line 3	5	49,711
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	187
7 Add lines 5 and 6	7	49,898
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	84,473

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	187
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	187
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	187
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	187
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ J Andrew Grant		Telephone no. ▶ 409-772-3411	
	1025 Bamar			
	Located at ▶ Galveston, TX		ZIP+4 ▶ 77554-7166	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> N/A	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? <input type="checkbox"/> N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <input type="checkbox"/> N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <input type="checkbox"/> N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **6b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. Andrew Grant 1025 Bamar Galveston TX 77554	President 0	0	0	0
Julian A. Grant 8706 Hansom Cab Circle Temple TX 76502	VP 0	0	0	0
Eleanor C. Grant 1025 Bamar Galveston TX 77554	Sec/Trea 0	0	0	0
Brian A. Grant 7836 Torreyson Drive Los Angeles CA 90046	Director 0	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Form 990-PF (2008) **The Grant Family Fund****76-0355665**Page **7****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 Contributions to various 501(c)(3) organizations involved actively in charity work.</b>	<b>84,473</b>
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	

Form **990-PF** (2008)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,132,404
b	Average of monthly cash balances	1b	6,957
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,139,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,139,361
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	17,090
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,122,271
6	Minimum investment return. Enter 5% of line 5	6	56,114

**Part XI** Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,114
2a	Tax on investment income for 2008 from Part VI, line 5	2a	187
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	187
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,927
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,927
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,927

**Part XII** Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	84,473
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,473
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	187
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,286

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				55,927
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			83,921	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 84,473			83,921	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				552
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				55,375
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

**Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling  

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**J Andrew Grant & Eleanor Grant**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**N/A**

**b** The form in which applications should be submitted and information and materials they should include:

**N/A**

**c** Any submission deadlines:

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**N/A**

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Various 501(c)(3) Orgs List Attached		public	various	84,000
Total			▶ 3a	84,000
b Approved for future payment N/A				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.



# Federal Statements

4/9/2010 12:00 AM

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date		How Received		Cost	Expense	Depreciation	Net Gain/Loss
	Acquired	Sold	Sale Price	Whom Sold				
29.135 Fid Pacific Basin	12/05/08	5/01/09	\$ 411	Purchase	716	\$	\$	-305
535.906 Matthews Pacific Tige	5/01/09	11/30/09	10,000	Purchase	6,774			3,226
3258.036 Fid Pacific Basin	11/14/05	5/01/09	45,971	Purchase	80,094			-34,123
67.287 Fid Pacific Basin	12/09/05	5/01/09	949	Purchase	1,654			-705
559.076 Fid Pacific Basin	2/07/06	5/01/09	7,889	Purchase	13,744			-5,855
350.603 Fid Pacific Basin	12/08/06	5/01/09	4,947	Purchase	8,619			-3,672
4.054 Fid Pacific Basin	9/28/07	5/01/09	57	Purchase	100			-43
564.107 Fid Pacific Basin	12/07/07	5/01/09	7,960	Purchase	13,868			-5,908
341.413 Artio Intern Equity Fund	12/31/04	11/30/09	10,000	Purchase	11,560			-1,560
560.538 Fid International Small Cap	12/31/04	11/30/09	10,000	Purchase	13,302			-3,302
344.116 Fid Small Cap	5/15/02	11/30/09	5,000	Purchase	5,555			-555
261.438 Fid Sp 500 Index Adv Class	5/10/02	11/30/09	20,000	Purchase	19,462			538
183.587 Fid Value	12/29/04	11/30/09	10,000	Purchase	13,302			-3,302
285 Ishares TR Russell Midcap	9/14/06	11/30/09	9,942	Purchase	12,943			-3,001
322.373 Royce Premier	5/15/02	11/30/09	5,000	Purchase	4,054			946

# Federal Statements

4/9/2010 12:00 AM

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description	Date Acquired	Date Sold	How Received	Whom Sold	Cost	Expense	Depreciation	Net Gain / Loss
Total			\$ 148,126	\$	205,747	\$	0	\$ -57,621

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 945	\$ 472	\$ 472	\$ 473
Total	\$ 945	\$ 472	\$ 472	\$ 473

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IRS	\$ 696	\$	\$	\$
Total	\$ 696	\$ 0	\$ 0	\$ 0



# Federal Statements

4/9/2010 12:00 AM

## Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computer Printer 6/30/99		\$ 500	500	200DB	5	\$	\$	\$
Computer 6/30/04		2,051	1,932	200DB	5	119		
Total		\$ 2,551	\$ 2,432			\$ 119	\$ 0	\$ 0

## Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Supplies	123			
Total	\$ 123	\$ 0	\$ 0	\$ 0

# **Federal Statements**

4/9/2010 12:00 AM

## **Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Fidelity US Bond Index	\$ 119,709	\$ 124,516	Cost	\$ 129,105
Total	\$ 119,709	\$ 124,516		\$ 129,105

## **Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
7160 sh Bank of America	\$ 333,582	\$ 333,582	Cost	\$ 113,486
IShares Tr Russell Midcap Value	108,995	96,052	Cost	74,829
Fidelity 500 Index Fund	257,795	244,537	Cost	248,355
Fidelity Small Cap Fund	70,385	64,874	Cost	58,396
Royce Premier	57,656	54,495	Cost	67,218
Buffalo Mid Cap Fund	153,412	153,412	Cost	152,741
Fidelity International Small Cap	135,513	122,210	Cost	91,339
Fidelity Pacific Basin	118,459		Cost	
Fidelity Value Fund	117,287	104,364	Cost	78,454
Julius Baer International Equity	116,818	106,811	Cost	90,747
Fidelity Independence	128,848	129,288	Cost	99,467
Matthews Pacific Tiger Fund		61,226	Cost	90,386
Total	\$ 1,598,750	\$ 1,470,851		\$ 1,165,418

# Federal Statements

4/9/2010 12:00 AM

## Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Equipment	\$ 119	\$ 2,551	\$ 2,551	\$
Total	\$ 119	\$ 2,551	\$ 2,551	\$ 0

**The Grant Family Fund**  
**2008 Form 990-PF**  
**EIN: 76-0355665**  
**Charity**

<b>1894 Grand Opera House</b> <b>2020 Post Office St</b> <b>Galveston, TX 77550-2087</b>	<b>500</b>
<b>Acumen Fund Inc</b> <b>74 Trinity Place, 9th Floor</b> <b>New York, NY 10006</b>	<b>250</b>
<b>ADA Women's Center</b> <b>201 1st Street</b> <b>Galveston, TX 77550</b>	<b>1,650</b>
<b>American College of Allergy, Asthma &amp; Immunology Foundation</b> <b>85 West Algonquin Road, Suite 550</b> <b>Arlington Heights, IL 60005</b>	<b>2,000</b>
<b>American Lung Association</b> <b>2030 North Loop West, Suite 250</b> <b>Houston, TX 77018</b>	<b>250</b>
<b>American Red Cross</b> <b>918 Broadway</b> <b>Galveston, TX 77550</b>	<b>1,000</b>
<b>ASHOKA Innovators for the Public</b> <b>700 North Moore Street, Suite 200</b> <b>Arlington, VA 22209-9821</b>	<b>500</b>
<b>Aware Care Texas, Inc</b> <b>113 N East Street</b> <b>Belton, TX 76513</b>	<b>2,000</b>
<b>Big Brothers &amp; Big Sisters of Gulf Coast</b> <b>621 Moody, Suite 102</b> <b>Galveston, TX 77550</b>	<b>850</b>
<b>Big City Mountaineers</b> <b>820 Spyderco Way</b> <b>Golden, CO 80403</b>	<b>200</b>

**The Grant Family Fund**  
**2008 Form 990-PF**  
**EIN: 76-0355665**  
**Charity**

<b>Boy Scouts of America</b> 3020 53rd Street Galveston, TX 77551-5917	<b>600</b>
<b>Care</b> P O Box 1268 Galveston, TX 77553	<b>400</b>
<b>Center to Prevent Handgun Violence</b> 1225 Eye Street NW, Suite 1100 Washington, DC 20005	<b>400</b>
<b>Child Advocacy Center for Galveston County</b> 5710 Avenue S 1/2 Galveston, TX 77551	<b>600</b>
<b>Children's Center</b> P O Box 2600 Galveston, TX 77553-2600	<b>850</b>
<b>Coastal Conservation Association</b> 6919 Portwest Dr Houston, TX 77024	<b>750</b>
<b>Doctors Without Borders USA</b> P O Box 5030 Hagerstown, MD 21741-5030	<b>1,000</b>
<b>Entertainment Industry Foundation</b> 11132 Ventura Blvd, Suite 401 Studio City, CA 91604	<b>1,000</b>
<b>Faith In Practice</b> 7737 Southwest Freeway, Suite 910 Houston, TX 77074	<b>500</b>
<b>Families In Crisis, Inc</b> P O Box 25 Killeen, TX 76540	<b>1,500</b>

**The Grant Family Fund**  
**2008 Form 990-PF**  
**EIN: 76-0355665**  
**Charity**

<b>Family Service Center of Galveston</b> <b>2200 Market St, Suite 600</b> <b>Galveston, TX 77550</b>	<b>300</b>
<b>First Presbyterian Church</b> <b>1903 Church</b> <b>Galveston, TX 77550</b>	<b>2,000</b>
<b>First Presbyterian Church - Nicaragua Mission</b> <b>1903 Church</b> <b>Galveston, TX 77550</b>	<b>1,000</b>
<b>Forerunners Ministries</b> <b>2622 Tuna Circle</b> <b>Texas City, TX 77591-4180</b>	<b>200</b>
<b>Friends of Jay Vanderpool</b> <b>7836 Torreyson Drive</b> <b>Los Angeles, CA 90046</b>	<b>1,000</b>
<b>Galveston Bay Foundation</b> <b>17324-A Highway 3</b> <b>Webster, TX 77598-4133</b>	<b>250</b>
<b>Galveston County Recovery Fund</b> <b>628 Broadway St</b> <b>Galveston, TX 77550-4427</b>	<b>3,000</b>
<b>Galveston Historical Foundation</b> <b>502 20th St</b> <b>Galveston, TX 77550</b>	<b>1,700</b>
<b>Galveston Symphony Orchestra</b> <b>2020 Post Office St</b> <b>Galveston, TX 77550-2087</b>	<b>500</b>
<b>Galveston Symphony Orchestra</b> <b>2020 Post Office St</b> <b>Galveston, TX 77550-2087</b>	<b>1,500</b>

The Grant Family Fund  
2008 Form 990-PF  
EIN: 76-0355665  
Charity

Gideons International P O Box 140800 Nashville, TN 37214-0800	250
Girl Scouts of Bluebonnet Council 3000 Southwest Freeway Houston, TX 77098	250
GISD Foundation 3904 Avenue T Galveston, TX 77550	1,000
Gleanings from the Harvest for Galveston 427 Market Street Galveston, TX 77550	2,000
Goodwill Industries 4525 Avenue U Galveston, TX 77550	1,000
Grand 1894 Opera House 2020 Post Office St Galveston, TX 77550-2087	1,500
Habitat for Humanity 121 Habitat Street Americus, GA 31709	1,000
Harvard Glee Club Foundation Holden Chapel Harvard University Cambridge, MA 02138	500
Hazelden Publishing and Education 15251 Pleasant Valley Road Center City, MN 77012-0176	500
Heifer International P O Box 1692 Merrifield, VA 22116-1692	500

The Grant Family Fund  
2008 Form 990-PF  
EIN: 76-0355665  
Charity

Helping Hands Ministry of Belton 1009 W Avenue D Belton, TX 76513	3,000
Hospice Care Team 1708 Amburn Road, Suite C Texas City, TX 77591-2436	1,700
Houston Public Radio 4343 Elgin, Fl 3 Houston, TX 77204-0887	500
Houston Public Television P O Box 200800 Houston, TX 77216-0800	500
International Rescue Committee P O Box 5058 Hagerstown, MD 21741	1,000
Jesse Tree 2622 Market Street Galveston, TX 77550	4,000
K-LOVE P O Box 779002 Rocklin, CA 95677-9972	500
League of Women Voters Education Fund 1730 M Street NW, Suite 1000 Washington, DC 20036-4508	500
Lena Armstrong Public Library P O Box 120 Belton, TX 76513	1,000
Library Foundation of Los Angeles 630 West Fifth Street Los Angeles, CA 90071	500



The Grant Family Fund  
2008 Form 990-PF  
EIN: 76-0355665  
Charity

LOGOS System Associates 1405 Frey Rd Pittsburgh, PA 15235	1,000
Lone Star Legal Aid 512 South Main St Belton, TX 76513	650
Los Angeles Mission P O Box 55900 Los Angeles, CA 90055-0630	1,000
Luke Society 34 Dansby Drive West Galveston, TX 77551	1,100
March of Dimes - Temple, TX 6 West French Ave Temple, TX 76501	1,000
Meals on Wheels 2228 Seawall Blvd Galveston, TX 77553-1750	500
Medical Benevolence Foundation P O Box 770636 Houston, TX 77215-0636	1,000
Methodist Children's Home 1111 Herring Ave Waco, TX 76708	2,000
Mission Galveston 2727 Market St Galveston, TX 77550	2,000
National Alopecia Areata Foundation P O Box 150760 San Rafael, CA 94915-0760	2,000

**The Grant Family Fund**  
**2008 Form 990-PF**  
**EIN: 76-0355665**  
**Charity**

<b>National Kidney Foundation</b> <b>30 East 33rd St</b> <b>New York, NY 10016</b>	<b>1,500</b>
<b>National Parks and Conservation Assoc</b> <b>P O Box 97202</b> <b>Washington, DC 20077-7435</b>	<b>500</b>
<b>National Wildlife Federation</b> <b>11100 Wildlife Center Drive</b> <b>Reston, VA 20190-5362</b>	<b>300</b>
<b>Nature Conservancy of Texas</b> <b>P O Box 1440</b> <b>San Antonio, TX 78295-1440</b>	<b>1,000</b>
<b>Oxfam America</b> <b>P O Box 1211</b> <b>Allbert Lea, MN 56007-1211</b>	<b>600</b>
<b>Phillips Brooks House Association</b> <b>Harvard Yard</b> <b>Cambridge, MA 02138</b>	<b>650</b>
<b>Reading Is Fundamental, Inc</b> <b>1825 Connecticut Avenue, NW, Suite 400</b> <b>Washington, DC 20009</b>	<b>300</b>
<b>Ronald McDonald House of Galveston</b> <b>301 14th Street</b> <b>Galveston, TX 77550</b>	<b>800</b>
<b>Ronald McDonald House of Los Angeles</b> <b>765 S Pasadena Ave</b> <b>Pasadena, CA 91105</b>	<b>500</b>
<b>Ronald McDonald House of Temple, TX</b> <b>2415 S 47th Street</b> <b>Temple, TX 76504</b>	<b>1,500</b>

The Grant Family Fund  
2008 Form 990-PF  
EIN: 76-0355665  
Charity

Rosenberg Library	3,700
2310 Sealy	
Galveston, TX 77550	

Salvation Army	2,000
2228 Broadway	
Galveston, TX 77553	

Scenic Galveston	250
20 Colony Park Circle	
Galveston, TX 77551	

Seafarers' Center	1,000
221 20th Street	
Galveston, TX 77550	

Sierra Club Foundation	250
85 Second Street	
San Francisco, CA 94105	

Sigma Chi Foundation	500
P O Box 469	
Evanston, IL 60204-0469	

Spirit Key, Inc	500
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St Vincent's House	2,000
2817 Post Office	
Galveston, TX 77550	

TASER Foundation	1,000
17800 North 85th Street	
Scottsdale, AZ 85255	

Temple Civic Theater	500
2413 South 13th Street	
Temple, TX 76504	

Temple Symphony Orchestra	500
P O Box 4241	
Temple, TX 76505	

**The Grant Family Fund**  
**2008 Form 990-PF**  
**EIN: 76-0355665**  
**Charity**

<b>Temple Texas Library</b>	<b>1,000</b>
100 West Adams Avenue	
Temple, TX 76501	
<b>University of Texas - Australian Studies</b>	<b>500</b>
Harry Ransom Humanities Research Center	
Austin, TX 78713-7219	
<b>Wheelchair Foundation</b>	<b>250</b>
301 University Blvd	
Galveston, TX 77555	
<b>William Temple Episcopal Center</b>	<b>200</b>
427 Market St	
Galveston, TX 77550	
<b>Total</b>	<b>\$ 84,000</b>

**Depreciation and Amortization**  
(Including Information on Listed Property)**2008**Attachment  
Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**The Grant Family Fund**

Identifying number

**76-0355665**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	119
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	119
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2008)

DAA

There are no amounts for Page 2