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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 12/01, 2008, and ending 11/30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

EARNST & DORTHY BARROW FOUNDATION
MUSEUM
331 W. AVENUE B.
SAN ANGELO, TX 76903

A Employer identification number

75-1550896

B Telephone number (see the instructions)

325-469-3788

C If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 2,236,649.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

15,483.

15,483.

N/A

4 Dividends and interest from securities

16,991.

16,991.

5a Gross rents**b** Net rental income or (loss)

-55,461.

6a Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a 262,725.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less: Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)

SEE STATEMENT 1

138,867.

12 Total. Add lines 1 through 11

115,880.

32,474.

13 Compensation of officers, directors, trustees, etc.

0.

14 Other employee salaries and wages

47,649.

47,649.

15 Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 2

1,500.

1,500.

b Accounting fees (attach sch) SEE ST 3

4,678.

1,404.

3,274.

c Other prof fees (attach sch)**17** Interest**18** Taxes (attach schedule) SEE STMT 4

23,066.

23,066.

19 Depreciation (attach sch) and depletion

4,575.

20 Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)

SEE STATEMENT 5

84,928.

8,476.

76,452.

24 Total operating and administrative expenses. Add lines 13 through 23

166,396.

9,880.

151,941.

25 Contributions, gifts, grants paid PART XV

150.

150.

26 Total expenses and disbursements. Add lines 24 and 25

166,546.

9,880.

152,091.

27 Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

-50,666.

b Net investment income (if negative, enter -0-)

22,594.

c Adjusted net income (if negative, enter -0-)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		154,606.	61,180.	61,180.
	2	Savings and temporary cash investments		1,161,382.		
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 6		562,819.	532,162.	
	c	Investments — corporate bonds (attach schedule) STATEMENT 7		379,009.	405,741.	
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 8	9.	280,999.	287,443.		
14	Land, buildings, and equipment basis 124,682.					
	Less: accumulated depreciation (attach schedule) SEE STMT 9 68,662.		60,595.	56,020.	56,020.	
15	Other assets (describe SEE STATEMENT 10)		894,103.	894,103.	894,103.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		2,270,695.	2,234,130.	2,236,649.	
LIABILITIES	17	Accounts payable and accrued expenses			1,127.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	1,127.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,315,988.	1,278,296.		
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	954,707.	954,707.		
	30	Total net assets or fund balances (see the instructions)	2,270,695.	2,233,003.		
	31	Total liabilities and net assets/fund balances (see the instructions)	2,270,695.	2,234,130.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,270,695.
2	Enter amount from Part I, line 27a	2	-50,666.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	18,704.
4	Add lines 1, 2, and 3	4	2,238,733.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 12	5	5,730.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,233,003.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 13				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-55,461.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	— []	3	-1,385.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	59,480.	2,195,519.	0.027092
2006	60,337.	1,949,900.	0.030944
2005	41,029.	2,067,714.	0.019843
2004	30,410.		
2003	41,545.	182,457.	0.227697

2 Total of line 1, column (d)	2	0.305576
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061115
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,128,078.
5 Multiply line 4 by line 3	5	68,942.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	226.
7 Add lines 5 and 6	7	69,168.
8 Enter qualifying distributions from Part XII, line 4	8	152,091.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)		1	226.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	226.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	226.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,774.	
11 Enter the amount of line 10 to be. Credited to 2009 estimated tax	11	0.	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>OLIVER, RAINEY & WOJTEK, LLP</u> Telephone no <u>(325) 942-6713</u>			
Located at <u>2909 SHERWOOD WAY SAN ANGELO TX</u> ZIP + 4 <u>76901</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	<input type="checkbox"/>	N/A
		15		

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 15	
	151,941.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,022,604.
b Average of monthly cash balances	1b	122,653.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,145,257.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,145,257.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	17,179.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,128,078.
6 Minimum investment return. Enter 5% of line 5	6	56,404.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	N/A	1	
2a Tax on investment income for 2008 from Part VI, line 5	2a		
b Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	152,091.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	152,091.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	226.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	151,865.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: \$ _____				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				
(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total	
27,899.	109,776.	89,729.	96,968.	324,372.	
23,714.	93,310.	76,270.	82,423.	275,717.	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

152,091.	59,480.	60,337.	41,029.	312,937.	
----------	---------	---------	---------	----------	--

d Amounts included in line 2c not used directly for active conduct of exempt activities

				0.	
--	--	--	--	----	--

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

152,091.	59,480.	60,337.	41,029.	312,937.	
----------	---------	---------	---------	----------	--

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test — enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

37,603.	73,184.	64,997.	68,924.	244,708.	
---------	---------	---------	---------	----------	--

c 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MEALS FOR THE ELDERLY 310 E HOUSTON HARTE SAN ANGELO, TX 76903	NONE	501 (C) (3)	ANNUAL DONATION	50.
EDEN EMS 19 E BLANCHARD ST EDEN, TX 76837	NONE	501 (C) (3)	ANNUAL DONATION	100.
Total				150.
b Approved for future payment				
Total				3b

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CROP INCOME	\$ 3,505.		
OIL & GAS ROYALTIES	124,694.		
SALE OF RAISED LIVESTOCK	10,668.		
TOTAL	\$ 138,867.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 1,500.			\$ 1,500.
TOTAL	\$ 1,500.	\$ 0.		\$ 1,500.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 4,678.	\$ 1,404.		\$ 3,274.
TOTAL	\$ 4,678.	\$ 1,404.		\$ 3,274.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	\$ 5,407.			\$ 5,407.
PRODUCTION TAXES	7,058.			7,058.
PROPERTY TAXES	10,601.			10,601.
TOTAL	\$ 23,066.	\$ 0.		\$ 23,066.

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 167.			\$ 167.
AUTO EXPENSE	5,402.			5,402.
BANK FEES	74.			74.
CONTRACT LABOR	6,725.			6,725.
DEPLETION	18,704.			18,704.
DIRECTORS MEETING	580.			580.
DUES & SUBSCRIPTIONS	108.			108.
FEED, MINERAL & SEED	9,201.			9,201.
INSURANCE	13,602.			13,602.
INVESTMENT FEES	8,476.	\$ 8,476.		
MEALS & ENTERTAINMENT	235.			235.
MEDICAL EXPENSE	2,000.			2,000.
OFFICE EXPENSES	239.			239.
POSTAGE	98.			98.
RANCH AUTO EXPENSE	1,647.			1,647.
RANCH MEALS & ENTERTAINMENT	55.			55.
RANCH REPAIRS & MAINTENANCE	823.			823.
RANCH SUPPLIES	1,862.			1,862.
RANCH TELEPHONE	654.			654.
RANCH UTILITIES	33.			33.
REPAIR & MAINTENANCE	8,548.			8,548.
SUPPLIES	888.			888.
TELEPHONE	518.			518.
UTILITIES	4,289.			4,289.
TOTAL	\$ 84,928.	\$ 8,476.		\$ 76,452.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	COST	\$ 562,819.	\$ 532,162.
	TOTAL	\$ 562,819.	\$ 532,162.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS	COST	\$ 379,009.	\$ 405,741.
	TOTAL	\$ 379,009.	\$ 405,741.

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STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
PATRONAGE DIVIDEND	COST	\$ 9.	\$ 9.
ALTERNATIVE INVESTMENTS	COST	199,131.	199,488.
REAL ESTATE & SPECIALTY ASSETS	COST	81,859.	87,946.
TOTAL		<u>\$ 280,999.</u>	<u>\$ 287,443.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 9,977.	\$ 0.	\$ 9,977.	\$ 9,977.
MACHINERY AND EQUIPMENT	6,833.	0.	6,833.	6,833.
BUILDINGS	50,770.	28,913.	21,857.	21,857.
IMPROVEMENTS	38,303.	29,758.	8,545.	8,545.
LAND	1,345.		1,345.	1,345.
MISCELLANEOUS	17,454.	9,991.	7,463.	7,463.
TOTAL	<u>\$ 124,682.</u>	<u>\$ 68,662.</u>	<u>\$ 56,020.</u>	<u>\$ 56,020.</u>

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
1934 FORD TRUCK	\$ 6,000.	\$ 6,000.
1935 MORRIS AUTO	7,000.	7,000.
ANTIQUE NICKELODEON	2,000.	2,000.
ANTIQUE ORGAN	17,500.	17,500.
ANTIQUE PIANO	10,000.	10,000.
ARROWHEAD COLLECTION	7,250.	7,250.
BARBED WIRE COLLECTION	7,650.	7,650.
BARROW JEWELRY & FURNITURE	122,651.	122,651.
BYNUM GUN ETC	250.	250.
CAROUSEL	2,500.	2,500.
FIGURINE COLLECTION	3,760.	3,760.
MUSEUM CONTENTS	703,192.	703,192.
RAILROAD CABOOSE	4,350.	4,350.
TOTAL	<u>\$ 894,103.</u>	<u>\$ 894,103.</u>

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STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

STATUTORY DEPLETION

	\$	18,704.
TOTAL	\$	<u>18,704.</u>

STATEMENT 12
FORM 990-PF, PART III, LINE 5
OTHER DECREASESFOREIGN TAXES.
IRS PENALTY
PRIOR PERIOD ADJUSTMENT

	\$	99.
		1.
		5,630.
TOTAL	\$	<u>5,730.</u>

STATEMENT 13
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	100,000 CAPITAL ONE BANK VA US	PURCHASED	9/15/2004	9/22/2009
2	25,000 HOUSEHOLD FIN CORP 5.875%	PURCHASED	3/15/2006	2/02/2009
3	61 SHRS APPLE INC	PURCHASED	VARIOUS	3/11/2009
4	8 SHRS CHEVRON CORP	PURCHASED	10/08/2007	3/11/2009
5	4 SHRS CHEVRON CORP	PURCHASED	11/10/2008	3/11/2009
6	29 SHRS TARGET CORP	PURCHASED	12/10/2007	3/11/2009
7	11 SHRS TRACTOR SUPPLY CO COM	PURCHASED	11/10/2008	3/11/2009
8	18 SHRS TRAVELERS COMPSNIES, INC	PURCHASED	10/08/2007	3/11/2009
9	147 SHRS VALERO ENERGY CORP	PURCHASED	7/16/2008	3/11/2009
10	106 SHRS CARNIVAL CORP	PURCHASED	10/08/2007	4/16/2009
11	73 SHRS CVS/CAREMARK CORPORATION	PURCHASED	10/08/2007	4/20/2009
12	35 SHRS TRAVELERS COMPSNIES, INC	PURCHASED	10/08/2007	6/30/2009
13	35 SHRS QUEST DIAGNOSTICS	PURCHASED	10/08/2007	7/14/2009
14	SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS
15	SEE ATTACHED STATEMENT	PURCHASED	VARIOUS	VARIOUS
16	121 SHRS SOUTHWEST AIRLINES CO	PURCHASED	VARIOUS	9/04/2009
17	393 SHRS SOUTHWEST AIRLINES CO	PURCHASED	10/08/2007	9/04/2009
18	49 SHRS VALERO ENERGY CORP	PURCHASED	11/10/2008	9/23/2009
19	114 SHRS VALERO ENERGY CORP	PURCHASED	7/16/2008	9/23/2009
20	11 SHRS APPLE INC	PURCHASED	10/02/2008	10/09/2009
21	93 SHRS PETROLEO BRASILEIRO SA COMM ADR	PURCHASED	10/08/2007	10/09/2009
22	64 SHRS MOODYS CORP	PURCHASED	VARIOUS	11/09/2009
23	209 SHRS MOODYS CORP	PURCHASED	VARIOUS	11/09/2009
24	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	100,000.		100,000.	0.				\$ 0.
2	25,000.		25,436.	-436.				-436.
3	5,301.		7,495.	-2,194.				-2,194.
4	472.		734.	-262.				-262.
5	236.		295.	-59.				-59.
6	753.		1,610.	-857.				-857.

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
7	325.		440.	-115.				\$ -115.
8	615.		965.	-350.				-350.
9	2,455.		4,725.	-2,270.				-2,270.
10	2,732.		5,391.	-2,659.				-2,659.
11	2,140.		2,858.	-718.				-718.
12	1,398.		1,876.	-478.				-478.
13	1,930.		2,006.	-76.				-76.
14	5,600.		4,713.	887.				887.
15	91,684.		132,186.	-40,502.				-40,502.
16	974.		1,110.	-136.				-136.
17	3,164.		5,887.	-2,723.				-2,723.
18	1,020.		961.	59.				59.
19	2,373.		3,665.	-1,292.				-1,292.
20	2,079.		1,172.	907.				907.
21	4,305.		3,646.	659.				659.
22	1,520.		1,271.	249.				249.
23	4,963.		9,744.	-4,781.				-4,781.
24								1,686.
TOTAL								\$ -55,461.

STATEMENT 14
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JANE MESSBARGER 331 W. AVENUE B. SAN ANGELO, TX 76903	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
DON PIWONKA 331 W. AVENUE B. SAN ANGELO, TX 76903	SEC./TRES. 0		0.	0.
DANIEL WILDE 331 W. AVENUE B. SAN ANGELO, TX 76903	DIRECTOR 0		0.	0.
BRAD HARALSON 331 W. AVENUE B. SAN ANGELO, TX 76903	DIRECTOR 0		0.	0.
MARGIE CALHOUN 331 W. AVENUE B. SAN ANGELO, TX 76903	DIRECTOR 0		0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

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STATEMENT 15
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
OPERATION AND MAINTENANCE OF THE EARNEST AND DORTHY BARROW FOUNDATION MUSEUM IN EOLA, TEXAS. THE MUSEUM WAS FOUNDED TO DISPLAY EARNEST & DORTHY BARROW'S EXTENSIVE COLLECTION OF MEMORABILIA FROM THE EARLY DAYS OF THE CONCHO VALLEY.	\$ 151,941.

REALIZED GAIN/LOSS DETAIL

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/18/09	12,000	ABBOTT LABS 12,000 UNITS ACQUIRED ON 11/10/08	- \$672.36 672.36	\$524.86	- \$147.50	\$0.00
08/18/09	21,000	AFLAC INC 21,000 UNITS ACQUIRED ON 10/08/07	- 1,210.23 1,210.23	884.28	0.00	- 325.95
08/07/09	50,000,000	AMERICAN GENERAL FIN 5.375% 10/01/12 50,000,000 UNITS ACQUIRED ON 11/03/06	- 49,904.50 49,904.50	32,000.00	0.00	- 17,904.50
08/18/09	5,000	APPLE INC 5,000 UNITS ACQUIRED ON 10/02/08	- 532.60 532.60	836.92	304.32	0.00
08/14/09	533,049	ARTISAN INTERNATIONAL FUND #661 533,049 UNITS ACQUIRED ON 10/31/06	- 15,740.93 15,740.93	10,000.00	0.00	- 5,740.93
08/18/09	14,000	BAKER HUGHES INC COM 14,000 UNITS ACQUIRED ON 10/08/07	- 1,282.68 1,282.68	520.22	0.00	- 762.46
08/18/09	14,000	BANK NEW YORK MELLON CORP COM 14,000 UNITS ACQUIRED ON 02/27/07	- 607.85 607.85	405.98	0.00	- 201.87
08/18/09	9,000	CAPITAL ONE FINANCIAL CORP 9,000 UNITS ACQUIRED ON 06/12/07	- 720.54 720.54	306.89	0.00	- 413.65
08/18/09	14,000	CARNIVAL CORP 14,000 UNITS ACQUIRED ON 10/08/07	- 712.04 712.04	418.44	0.00	- 293.60
08/18/09	10,000	CHEVRON CORP 10,000 UNITS ACQUIRED ON 11/10/08	- 737.60 737.60	681.88	- 55.72	0.00
08/18/09	55,000	COMCAST CORP CLASS A 55,000 UNITS ACQUIRED ON 10/08/07	- 1,312.85 1,312.85	814.52	0.00	- 498.33
08/18/09	11,000	CONOCOPHILLIPS 11,000 UNITS ACQUIRED ON 03/06/09	- 402.37 402.37	480.79	78.42	0.00
08/18/09	14,000	COOPER INDS LTD 14,000 UNITS ACQUIRED ON 03/06/09	- 277.61 277.61	461.98	184.37	0.00
08/18/09	27,000	CVS/CAREMARK CORPORATION 27,000 UNITS ACQUIRED ON 10/08/07	- 1,057.05 1,057.05	932.55	0.00	- 124.50
08/18/09	10,000	DIAGEO PLC - ADR 10,000 UNITS ACQUIRED ON 03/18/08	- 818.38 818.38	614.78	0.00	- 203.60
08/18/09	37,000	E M C CORP MASS 37,000 UNITS ACQUIRED ON 12/01/05	- 520.22 520.22	563.49	0.00	43.27
08/18/09	10,000	ECOLAB INC 10,000 UNITS ACQUIRED ON 11/19/08	- 339.31 339.31	421.08	81.77	0.00

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Account Statement For:
BARROW, EARNEST & DORTHY FNDN TR-IMA

Period Covered: August 1, 2009 - August 31, 2009

Account Number 71484800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/18/09	11.000	FISERV INC 11.0000 UNITS ACQUIRED ON 03/06/09	- 338.99 338.99	526.33	187.34	0.00
08/18/09	10.000	FPL GROUP INC 10.0000 UNITS ACQUIRED ON 10/08/07	- 625.50 625.50	573.88	0.00	- 51.62
08/18/09	12.000	GENERAL ELECTRIC CO 12.0000 UNITS ACQUIRED ON 12/01/05	- 429.24 429.24	169.67	0.00	- 259.57
08/18/09	11.000	HARSCO CORP 11.0000 UNITS ACQUIRED ON 10/08/07	- 653.73 653.73	333.29	0.00	- 320.44
08/18/09	18.000	HEWLETT PACKARD CO 18.0000 UNITS ACQUIRED ON 05/20/08	- 837.89 837.89	795.39	0.00	- 42.50
08/18/09	36.000	INTEL CORP 36.0000 UNITS ACQUIRED ON 12/01/05	- 977.76 977.76	678.58	0.00	- 299.18
08/18/09	26.000	IRON MOUNTAIN INC 26.0000 UNITS ACQUIRED ON 10/08/07	- 865.02 865.02	746.44	0.00	- 118.58
08/18/09	391.000	ISHARES MSCI EAFE 200 0000 UNITS ACQUIRED ON 02/27/07 14,758.00 UNITS ACQUIRED ON 12/27/06 13,948.73	- 28,706.73 14,758.00 13,948.73	20,093.99	0.00	- 8,612.74
08/18/09	279.000	ISHARES TR MSCI EMERGING MARKETS 279 0000 UNITS ACQUIRED ON 02/27/07	- 10,134.21 10,134.21	10,046.53	0.00	- 87.68
08/18/09	13.000	JOHNSON & JOHNSON 13.0000 UNITS ACQUIRED ON 12/01/05	- 803.66 803.66	782.31	0.00	- 21.35
08/18/09	13.000	JPMORGAN CHASE & CO 13 0000 UNITS ACQUIRED ON 10/13/08	- 527.15 527.15	551.05	23.90	0.00
08/18/09	11.000	L-3 COMMUNICATIONS CORP COM 11.0000 UNITS ACQUIRED ON 10/08/07	- 1,165.88 1,165.88	818.81	0.00	- 347.07
08/18/09	39.000	MICROSOFT CORP 39 0000 UNITS ACQUIRED ON 10/08/07	- 1,159.03 1,159.03	916.47	0.00	- 242.56
08/18/09	24.000	MOODYS CORP 24.0000 UNITS ACQUIRED ON 10/08/07	- 1,250.34 1,250.34	589.66	0.00	- 660.68
08/18/09	13.000	MORGAN STANLEY 13.0000 UNITS ACQUIRED ON 10/08/07	- 886.86 886.86	386.74	0.00	- 500.12
08/18/09	19.000	NESTLE S.A. REGISTERED SHARES - ADR 19.0000 UNITS ACQUIRED ON 12/20/07	- 866.94 866.94	738.51	0.00	- 128.43

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REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/18/09	10,000	NOVARTIS AG - ADR 10,000 UNITS ACQUIRED ON 10/08/07	- 539.00 539.00	449.68	0.00	- 89.32
08/18/09	14,000	PETROLEO BRASILEIRO S.A. - COMM - ADR 14,000 UNITS ACQUIRED ON 10/08/07	- 548.92 548.92	596.10	0.00	47.18
08/18/09	36,000	PFIZER INC 36,000 UNITS ACQUIRED ON 10/08/07	- 920.80 920.80	563.02	0.00	- 357.78
08/18/09	9,000	QUEST DIAGNOSTICS INC 4,000 UNITS ACQUIRED ON 10/08/07 5,000 UNITS ACQUIRED ON 10/31/06	- 479.22 229.28 249.94	477.61	0.00	- 1.61
08/18/09	7,000	SCHLUMBERGER LTD 7,000 UNITS ACQUIRED ON 03/06/09	- 258.30 258.30	378.62	120.32	0.00
08/18/09	47,000	SOUTHWEST AIRLINES CO 47,000 UNITS ACQUIRED ON 10/08/07	- 704.06 704.06	422.98	0.00	- 281.08
08/18/09	19,000	SYSCO CORP 19,000 UNITS ACQUIRED ON 10/08/07	- 659.11 659.11	468.71	0.00	- 190.40
08/18/09	15,000	TARGET CORP 15,000 UNITS ACQUIRED ON 12/10/07	- 832.95 832.95	631.48	0.00	- 201.47
08/18/09	7,000	THERMO FISHER SCIENTIFIC INC 7,000 UNITS ACQUIRED ON 07/09/09	- 266.82 266.82	318.56	51.74	0.00
08/18/09	9,000	TRACTOR SUPPLY CO COM 9,000 UNITS ACQUIRED ON 11/10/08	- 359.91 359.91	417.94	58.03	0.00
08/18/09	8,000	TRAVELERS COMPANIES, INC 8,000 UNITS ACQUIRED ON 10/08/07	- 428.88 428.88	371.83	0.00	- 57.05
08/18/09	22,000	UNITEDHEALTH GROUP INC 22,000 UNITS ACQUIRED ON 10/08/07	- 1,052.04 1,052.04	600.58	0.00	- 451.46
08/18/09	14,000	VALERO ENERGY CORP 14,000 UNITS ACQUIRED ON 07/16/08	- 450.05 450.05	254.23	0.00	- 195.82
08/18/09	7,000	VISA INC-CLASS A SHRS 7,000 UNITS ACQUIRED ON 05/12/08	- 562.87 562.87	477.31	0.00	- 85.56
08/18/09	25,000	VODAFONE GROUP PLC NEW ADR 25,000 UNITS ACQUIRED ON 02/29/08	- 804.00 804.00	538.23	0.00	- 265.77



Account Statement For:
BARROW, EARNEST & DORTHY FNDN TR-IMA

Period Covered: August 1, 2009 - August 31, 2009

Account Number 71484800

REALIZED GAIN/LOSS DETAIL (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/18/09	27.000	WALT DISNEY CO 27.0000 UNITS ACQUIRED ON 10/08/07	-954.41 954.41	700.90	0.00	-253.51
Total This Period			- \$136,899.39	\$97,284.09	\$886.99	- \$40,502.29

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes.

	COST	PROCEEDS	GAIN/LOSS
SHORT TERM	4713.02	5,600.01	886.99
LONG TERM	132,186.37	91,684.08	(40,502.29)
TOTALS	136,899.39	97,284.09	(39,615.30)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	EARNEST & DORTHY BARROW FOUNDATION MUSEUM	75-1550896
	Number, street, and room or suite number. If a P.O. box, see instructions	
	331 W. AVENUE B.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SAN ANGELO, TX 76903	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► OLIVER, RAINEY & WOJTEK, LLP

Telephone No. ► (325) 942-6713 FAX No. ► (325) 944-9591

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 7/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20__ or
- ☒ tax year beginning 12/01, 20 08, and ending 11/30, 20 09

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	3,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	3,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number 75-1550896 For IRS use only
	EARNEST & DORTHY BARROW FOUNDATION MUSEUM	
	Number, street, and room or suite number. If a P.O. box, see instructions	
	OLIVER, RAINEY & WOJTEK, LLP 75-2138464	
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions	
	SAN ANGELO, TX 76901-3558	

Check type of return to be filed (File a separate application for each return).

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ☒ OLIVER, RAINEY & WOJTEK, LLP
Telephone No ☒ (325) 942-6713 FAX No ☒ (325) 944-9591
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 10/15, 20 10
- 5 For calendar year _____, or other tax year beginning 12/01, 20 08, and ending 11/30, 20 09
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	226.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	3,000.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature _____ Title _____ Date _____