



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE HERBERT K. YEE AND INEZ F. YEE FDTN

Number and street (or P O box number if mail is not delivered to street address)

1301 NORMANDY LANE

Room/suite

City or town, state, and ZIP code

SACRAMENTO, CA 95822

A Employer identification number

68-0344964

B Telephone number

916-443-4271

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 1,012,293. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	94,613.		N/A	
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	234.	234.		STATEMENT 1
	4	Dividends and interest from securities	14,176.	14,176.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
Operating and Administrative Expenses	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	109,023.	14,410.		
	13	Compensation of officers, directors, trustees, etc.	2,000.	0.		2,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees	3,725.	0.		3,725.
	c	Other professional fees				
	17	Interest				
	18	Taxes	243.	0.		32.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	816.	0.		816.
	22	Printing and publications				
	23	Other expenses	196.	196.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	6,980.	196.		6,573.
	25	Contributions, gifts, grants paid	15,817.			15,817.
	26	Total expenses and disbursements. Add lines 24 and 25	22,797.	196.		22,390.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	86,226.			
	b	Net investment income (if negative, enter -0-)		14,214.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

RECEIVED

JUN 21 2010

CODEN, UT

IRS-OSO

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing			6,594.	15,442.	15,442.	
	2 Savings and temporary cash investments			53,336.	37,550.	37,550.	
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock STMT 7			854,691.	957,408.	959,301.	
	c Investments - corporate bonds						
Liabilities	11 Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
	12 Investments - mortgage loans						
	13 Investments - other						
	14 Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
	15 Other assets (describe ▶)						
	16 Total assets (to be completed by all filers)			914,621.	1,010,400.	1,012,293.	
	17 Accounts payable and accrued expenses						
	18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.			
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.	27 Capital stock, trust principal, or current funds			0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds			914,621.	1,010,400.	
		30 Total net assets or fund balances			914,621.	1,010,400.	
	31 Total liabilities and net assets/fund balances			914,621.	1,010,400.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	914,621.
2 Enter amount from Part I, line 27a	2	86,226.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	9,553.
4 Add lines 1, 2, and 3	4	1,010,400.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,010,400.

Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	39,250.	913,880.	.042949
2006	57,601.	1,064,701.	.054101
2005	55,251.	879,511.	.062820
2004	38,088.	752,971.	.050584
2003	35,891.	589,300.	.060904

2 Total of line 1, column (d) **2** .271358

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** .054272

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 **4** 821,756.

5 Multiply line 4 by line 3 **5** 44,598.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 142.

7 Add lines 5 and 6 **7** 44,740.

8 Enter qualifying distributions from Part XII, line 4 **8** 22,390.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	284.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	284.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	284.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	300.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	300.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 16. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 8

Form 990-PF (2008)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>MACIAS GINI & O'CONNELL LLP</u> Telephone no. ► <u>916-928-4600</u> Located at ► <u>3000 S STREET, STE. 300, SACRAMENTO, CA</u> ZIP+4 ► <u>95816</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Form 990-PF (2008)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	771,579.
b	Average of monthly cash balances	1b	62,691.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	834,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	834,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,514.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	821,756.
6	Minimum investment return. Enter 5% of line 5	6	41,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,088.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	284.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	284.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,804.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,804.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,804.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,390.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,390.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,390.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				40,804.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	6,602.			
b From 2004	1,299.			
c From 2005	11,574.			
d From 2006	4,744.			
e From 2007				
f Total of lines 3a through e	24,219.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	22,390.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				22,390.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	18,414.			18,414.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,805.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	5,805.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005	1,061.			
c Excess from 2006	4,744.			
d Excess from 2007				
e Excess from 2008				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 11				
Total			▶ 3a	15,817.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	234.		
4 Dividends and interest from securities			14	14,176.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		14,410.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	14,410.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Paid Preparer's Use Only	Signature of officer or trustee <i>[Signature]</i>		Date 6-16-10		Title President	
	Preparer's signature JAN A. ROSATI		Date 06/07/10		Check if self-employed <input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code MACIAS GINI & O'CONNELL LLP 3000 S STREET, SUITE 300 SACRAMENTO, CA 95816					Preparer's identifying number EIN Phone no. 916-418-2670	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THE HERBERT K. YEE AND INEZ F. YEE FDTN

Employer identification number

68-0344964

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

THE HERBERT K. YEE AND INEZ F. YEE FDTN

68-0344964

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HERBERT & INEZ YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	\$ 94,613.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	234.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	234.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	14,176.	0.	14,176.
TOTAL TO FM 990-PF, PART I, LN 4	14,176.	0.	14,176.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,725.	0.		3,725.
TO FORM 990-PF, PG 1, LN 16B	3,725.	0.		3,725.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA TAX	10.	0.		10.
FEDERAL TAX	211.	0.		0.
OTHER FILING FEES	22.	0.		22.
TO FORM 990-PF, PG 1, LN 18	243.	0.		32.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	46.	46.		0.	
INVESTMENT FEES	150.	150.		0.	
TO FORM 990-PF, PG 1, LN 23	196.	196.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
PRIOR YEAR ADJUSTMENT		1,450.	
UNREALIZED LOSS		8,103.	
TOTAL TO FORM 990-PF, PART III, LINE 3		9,553.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INVESTMENTS	665,632.	662,430.	
MUTUAL FUNDS	291,776.	296,871.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	957,408.	959,301.	

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	8
-------------	---	-----------	---

NAME OF CONTRIBUTOR	ADDRESS
HERBERT & INEZ YEE	1301 NORMANDY LANE, SACRAMENTO, CA 95822

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
-------------	---	-----------	---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HERBERT YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	PRESIDENT & DIRECTOR 2.00	0.	0.	0.
INEZ YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	V. PRES & DIRECTOR 2.00	0.	0.	0.
ALAN YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	SECRETARY & DIRECTOR 2.00	500.	0.	0.
ROBERT RANDALL YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	500.	0.	0.
DOUGLAS YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	500.	0.	0.
H. WESLEY YEE 1301 NORMANDY LANE SACRAMENTO, CA 95822	DIRECTOR 2.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,000.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

HERBERT YEE
INEZ YEE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACC DONATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	120.
ALZHEIMER DISEASE CENTRAL RESEARCH	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	10.
AMEICAN LEGIONS	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	25.
AMERICAN DENTAL ASSN EDUCATIONAL FUND	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,272.
AMERICAN HEART ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	15.

ANGEL ISLAND IMMIGRATION FOUNDATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	700.
ARTHRITIS FOUNDATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	20.
BING KANG FONG ASSOC	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
BOYS IOWA NEBRASKA	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	20.
CALIFORNIA STATE MUSEUM	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	100.
CALIFORNIA STATE RAILROAD MUSEUM	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	250.
CHINESE SENIOR NEW YEAR CELEBRATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	300.
CHINESE UNITED METHODIST CHURCH	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,394.
DR. SUN YAT SEN MUSEUM	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,211.

FIDDLETOWN SOCIETY HISTORICAL PRESENTATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	100.
GEE HOW OCH FIN FAMILY ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
GEE TUCK SAM TUCK ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
INTERNATION COLLEGE OF DENTISTRY	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	225.
IOME FONG KWONG BENOBERASON	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	50.
JOHN M YEE - YEE CONVENTION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	30.
KAISER MEDICAL CENTER FOUNDATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,122.
KUO MIN TANG ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.

KVIE	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	45.
LIONS CLUB	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	126.
MCGEORGE SCHOOL OF LAW	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,000.
ONG KO MET FAMILY ASSOC.	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
RONALD REAGAN FOUNDATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	50.
SACRAMENTO CHILDRENS HOME	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	125.
SACRAMENTO PIONEER ASSN	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	65.
SAN FRANCISCO BENEVOLENT ASSOC	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	150.
SAN FRANCISCO FAMILY CHARITY	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	150.

SAN FRANCISCO YEE ASSOC	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	20.
SHRINERS HOSPITAL FOR CHILDREN	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	24.
SIM FAMILY ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
SLOAN KETTERING MEMORIAL CANCER CTR	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	20.
STOCKTON YEE FAMILY ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	100.
SUTTER MEDICAL FDTN	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	130.
UNIVERSITY OF PACIFIC DENTAL SCHOOL	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	1,600.
US OLYMPIC COMMITTEE	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.

WONG FAMILY ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	40.
YEE FAMILY ASSOCIATION SCHOLARSHIP FUND	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	4,140.
YEE FUNG JOY FAMILY ASSOCIATION	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	438.
YOUTH DEVELOPMENT NETWORK	PROMOTE ORGANIZATION'S EDUCATIONAL & CHARITABLE PRGR	509(A)(1)	350.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			15,817.

The Herbert K. Yee and Inez F. Yee Foundation
EIN 68-0344964
Detail Statement - Corporate Stocks Investments
Merrill Lynch

	FY 11/08		FY 11/09	
	Book Value	FMV	Book Value	FMV
960 shares Aegon	44,383.17	4,464.00	44,383.17	6,950.40
38 shares Aegon (Stock Split 104 100)	1,756.83	176.70	1,756.83	275.12
24 Alcatel (Lucent)	10,048.00	51.36	10,048.00	80.16
139 AT&T (Bell South)	4,994.06	3,969.84	4,994.06	3,744.66
750 AOL Time Warner (exchg 4/2/09)	27,503.00	6,787.50	-	-
150 AOL Time Warner (exchg 4/2/09)	6,781.25	1,357.50	-	-
250 Time Warner Inc (exchg 4/2/09) 98	-	-	20,686.95	7,680.00
50 Time Warner Inc (exchg 4/2/09) 99	-	-	5,100.69	1,536.00
62 Time Warner Cable Inc (dividend 4/2/09) 98	-	-	6,816.04	2,597.18
13 Time Warner Cable Inc (dividend 4/2/09) 99	-	-	1,680.60	544.57
10 Avaya Inc	-	-	-	-
968 Bank of America	117.00	15,730.00	117.00	15,342.80
192 Citigroup Inc	8,064.00	1,591.68	8,064.00	789.12
246 Citigroup Inc	-	2,039.34	-	1,011.06
400 Citigroup Inc	20,327.00	3,316.00	20,327.00	1,644.00
400 Discover Finl Svcs (Stk Div)	-	4,092.00	-	6,184.00
100 Exxon Mobil Corp	4,221.00	8,015.00	4,221.00	7,507.00
1 Fairpoint (stock div 4/04/08)	28.00	3.50	28.00	0.05
1100 Ford Motor	187.00	2,959.00	187.00	9,779.00
600 General Electric	28,124.60	10,302.00	28,124.60	9,612.00
5 Idearc Inc (Div from Venzon 11/06)	234.00	0.60	234.00	0.02
900 JP Morgan Chase	43,398.00	28,494.00	43,398.00	38,241.00
6 LSI Corp (Agere)	103.70	16.08	103.70	31.74
325 Microsoft	4,695.80	6,571.50	4,695.80	9,558.25
2000 Microsoft	86,750.00	40,440.00	86,750.00	58,820.00
300 Microsoft	20,484.00	6,066.00	20,484.00	8,823.00
740 Microsoft	50,527.20	14,962.80	50,527.20	21,763.40
170 Microsoft (3,930 sh \$179,771.80)	11,607.60	3,437.40	11,607.60	4,999.70
3930 Microsoft (Stock Split 2:1)	-	79,464.60	-	115,581.30
1300 Microsoft (12/02 Contrib)	70,564.00	26,286.00	70,564.00	38,233.00
1300 Microsoft (Stock Split 2 1)	-	26,286.00	-	38,233.00
2380 Microsoft	-	-	50,456.00	69,995.80
2000 Microsoft	-	-	42,400.00	58,820.00
1000 Mitsubishi	7,680.00	5,480.00	7,680.00	5,490.00
800 Morgan Stanley	63,400.00	11,800.00	63,400.00	25,264.00
400 Nokia	12,826.80	5,668.00	12,826.80	5,304.00
500 Oracle	10,032.50	8,045.00	10,032.50	11,040.00
20 PGE	418.75	760.80	418.75	846.80
48 Procter & Gamble	2,106.25	3,088.80	2,106.25	2,992.80
91 Supervalu	3,285.10	1,083.81	3,285.10	1,258.53
10 Travelers Property B	568.10	436.50	568.10	523.90
13 Travelers Property A	253.80	567.45	253.80	681.07
144 Visteon Corp	-	108.00	-	8.64
100 Venzon	6,159.75	3,265.00	6,159.75	3,146.00
87 Vodafone (exchange 7/31/06)	4,900.00	1,703.46	4,900.00	1,974.03
100 Washington Mutual	1,742.00	4.90	1,742.00	10.70
100 Washington Mutual	4,544.00	4.90	4,544.00	10.70
2000 Wells Fargo (2:1 split 8/14/06)	100.00	57,780.00	100.00	56,080.00
336 Wells Fargo	-	-	9,860.00	9,421.44
11,987 AIM Charter (Exchg 4/13/06)	151,200.05	139,768.42	151,200.05	177,047.99
190 AIM Charter (Journ Entry 12/22/06)	3,081.80	2,219.83	3,081.80	2,811.91
2,583 AIM Charter (Journ Entry 12/22/06)	41,896.26	30,117.78	41,896.26	38,150.91
35 AIM Charter (Journ Entry 7/7/08)	576.10	408.10	576.10	516.95
696 Seligman Comm (12/21/06)	19,933.00	13,628.68	19,933.00	21,451.26
6,972 Putnam Vista (12/19/05)	75,088.44	43,575.00	75,088.44	56,891.52
695 Seligman Comm (exchg 5/21/08)	-	-	-	-
	<u>854,691.91</u>	<u>626,394.83</u>	<u>957,407.94</u>	<u>959,300.48</u>