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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note:** *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052  
**2008**

For calendar year 2008 , or tax year beginning 12-01-2008 and ending 11-30-2009

G Check all that apply

☐ Initial return

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation  
Diane Lynn Family Foundation Inc

Number and street (or P O box number if mail is not delivered to street address)  
7316 Valencia Drive No 4-646

Room/suite

City or town, state, and ZIP code  
Boca Raton, FL 33433

A Employer identification number  
65-1156490

B Telephone number (see the instructions)  
(877) 829-5500

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 5,105,457

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	82,363	82,363		
	4 Dividends and interest from securities. . . . .	96,145	96,145		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-141,357			
	b Gross sales price for all assets on line 6a _____ 1,848,057				
	7 Capital gain net income (from Part IV , line 2) . . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	37,151	178,508		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	2,376	0		2,376
	b Accounting fees (attach schedule). . . . .	17,625	0		17,625
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	1,334	0		0
	18 Taxes (attach schedule) (see the instructions). . . .	7,440	0		0
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	23,971	23,860		0
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	52,746	23,860		20,001
	25 Contributions, gifts, grants paid . . . . .	240,000			240,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	292,746	23,860		260,001
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-255,595			
	b <b>Net investment income</b> (if negative, enter -0-)		154,648		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

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Cat No 11289X

Form **990-PF** (2008)



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	187,284	43,915	43,915
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	595,883	<input checked="" type="checkbox"/> 595,883	575,824
	c	Investments—corporate bonds (attach schedule) . . . . .	958,721	<input checked="" type="checkbox"/> 713,584	748,654
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .	216,319	75,977	70,590
	13	Investments—other (attach schedule) . . . . .	3,396,692	<input checked="" type="checkbox"/> 3,669,945	3,666,474
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,354,899	5,099,304	5,105,457	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,354,899	5,099,304	
	30	Total net assets or fund balances (see the instructions)	5,354,899	5,099,304	
31	Total liabilities and net assets/fund balances (see the instructions)	5,354,899	5,099,304		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	5,354,899
2	Enter amount from Part I, line 27a . . . . .	2	-255,595
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	5,099,304
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	5,099,304



Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	279,973	5,328,668	0 052541
2006	218,336	5,609,130	0 038925
2005	248,491	4,527,813	0 054881
2004	281,552	5,186,841	0 054282
2003	235,341	5,515,879	0 042666
2	Total of line 1, column (d). . . . .		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .		3
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5. . . . .		4
5	Multiply line 4 by line 3. . . . .		5
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6
7	Add lines 5 and 6. . . . .		7
8	Enter qualifying distributions from Part XII, line 4. . . . .		8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			



<b>Part VI    Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)</b>							
<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		<b>1</b>	1,546				
Date of ruling letter _____ <b>(attach copy of ruling letter if necessary—see instructions)</b>							
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .							
<b>c</b> All other domestic foundations enter 2% of line 27b    Exempt foreign organizations enter 4% of Part I, line 12, col (b)		<b>2</b>	0				
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only    Others enter -0-)							
<b>3</b> Add lines 1 and 2. . . . .				<b>3</b>	1,546		
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only    Others enter -0-)						<b>4</b>	0
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3    If zero or less, enter -0- . . . . .		<b>5</b>	1,546				
<b>6</b> Credits/Payments							
<b>a</b> 2008 estimated tax payments and 2007 overpayment credited to 2008	<b>6a</b>			2,940			
<b>b</b> Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>						
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>						
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>						
<b>7</b> Total credits and payments    Add lines 6a through 6d. . . . .		<b>7</b>	2,940				
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax    Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	22				
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input type="checkbox"/>		<b>9</b>					
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . <input type="checkbox"/>		<b>10</b>	1,372				
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2009 estimated tax</b> <input type="checkbox"/> 1,372 <b>Refunded</b> <input type="checkbox"/>		<b>11</b>	0				

<b>Part VII-A    Statements Regarding Activities</b>				
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			<b>Yes</b>	<b>No</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . .		<b>1a</b>		<b>No</b>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____ 0				
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0				
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		<b>2</b>		<b>No</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<b>3</b>		<b>No</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		<b>4a</b>		<b>No</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .		<b>4b</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		<b>5</b>		<b>No</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>6</b>	<b>Yes</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		<b>7</b>	<b>Yes</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> FL _____				
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		<b>8b</b>	<b>Yes</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		<b>9</b>		<b>No</b>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<b>10</b>		<b>No</b>



Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address N/A				
14	The books are in care of MORRISON BROWN ARGIZ FARRA LLP Telephone no (954) 760-9000			
	Located at 301 EAST LAS OLAS BOULEVARD SUITE 400 Fort Lauderdale FL ZIP+4 33301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
	If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions )	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No



**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** Continued

<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>

<b>Part VIII</b>	<b>Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b>
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**1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE LYNN DASILVA 7316 VALENCIA DRIVE BOCA RATON, FL 33433	DIRECTOR 20 00	0	0	0
ANGELA FISHER 5142 NW 57TH WAY CORAL SPRINGS, FL 33067	DIRECTOR 20 00	0	0	0
JOEL REINSTEIN 925 S FEDERAL HWY SUITE 325 BOCA RATON, FL 33432	DIRECTOR 5 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see the instructions).  
If none, enter "NONE."**

[illegible]

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
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## Part VIII

**3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> ARTHRITIS FOUNDATION	80,000
<b>2</b> BOCA RATON COMMUNITY HOSPITAL	60,000
<b>3</b> mayo fdn	40,000
<b>4</b> west maui improvement fdn	30,000

**Part IX-B Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See the instructions	
<b>3</b>	
<b>Total</b> Add lines 1 through 3.	0



**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,405,851
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	298,047
<b>c</b>	Fair market value of all other assets (see the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	4,703,898
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	4,703,898
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions). . . . .	<b>4</b>	70,558
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,633,340
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	231,667

**Part XI**

**Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	231,667
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5. . . . .	<b>2a</b>	1,546
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,546
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	230,121
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	230,121
<b>6</b>	Deduction from distributable amount (see the instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	230,121

**Part XII**

**Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	260,001
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	260,001
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	1,546
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	258,455

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				230,121
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only. . . . .			235,686	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2008				
a From 2003. . . . .				
b From 2004. . . . .				
c From 2005. . . . .				
d From 2006. . . . .				
e From 2007. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2008 from Part XII, line 4 ➤ \$ 260,001				
a Applied to 2007, but not more than line 2a			235,686	
b Applied to undistributed income of prior years (Election required—see the instructions). . . .		0		
c Treated as distributions out of corpus (Election required—see the instructions). . . . .	0			
d Applied to 2008 distributable amount. . . . .				24,315
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see the instructions. . . . .		0		
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. . . . .			0	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. . . . .				205,806
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). . . . .	0			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. . . . .	0			
10 Analysis of line 9				
a From 2004. . . . .				
b From 2005. . . . .				
c From 2006. . . . .				
d From 2007. . . . .				
e From 2008. . . . .				



Part XIVPrivate Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

DIANE LYNN DASILVA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ANGELA FISHER  
7040 WEST PALMETTO PARK ROAD NO 4-  
BOCA RATON, FL 33433  
(877) 829-5500

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING THAT INCLUDES AN OUTLINE OF THE PROPOSED PROJECT, A BUDGET OF HOW MONEY WILL BE UTILIZED, AND A PLAN ON THE TIME FRAME AND HOW THE MONEY WILL BE PAID OUT

c

Any submission deadlines

SUBMISSION DEADLINE IS AUGUST 31

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTRIBUTIONS ARE RESTRICTED TO CHARITABLE, SCIENTIFIC (INCLUDING MEDICAL EDUCATIONAL, RELIGIOUS AND LITERARY)

Form 990-PF (2008)



**Part XV**

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	240,000
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<b>3b</b>	0



## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2008)



<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting organization to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
*****			2010-04-30	
Signature of officer or trustee			Title	

Paid Preparer's Use Only	Preparer's Signature  Alicia Koross	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See <b>Signature</b> in the instructions )
	Firm's name (or yours if self-employed), address, and ZIP code	MORRISON BROWN ARGIZ & FARRA LLP 301 EAST LAS OLAS BOULEVARD SUITE 5 FORT LAUDERDALE, FL 33301		EIN
			Phone no (954) 760-9000	



## Additional Data

**Software ID:** 08000094

**Software Version:** 2008.05060

**EIN:** 65-1156490

**Name:** Diane Lynn Family Foundation Inc

### Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
67,437 38 SHS JOHN HANCOCK STRATEGIC	P		2009-03-15
100,000 SHS HOUSEHOLD FIN CORP B/E	P	2002-03-21	2009-03-15
150,000 SHS BOEING CAPITAL CORP INTERNOTES	P	2002-06-10	2009-06-15
1,819 733 SHS FIRST EAGLE GLOBAL FUND	P	2004-08-16	2009-06-05
17,699 115 SHS JOHN HANCOCK STRATEGIC INCOME	P	2005-10-04	2009-06-05
250,000 SHS GINNIE MAE	P	2002-06-05	2009-08-17
9,104 5 SHS COLUMBIA ENERGY & NATURAL ESOURCES	P		2009-09-21
11,013 485 SHS DIAMOND HILL FUNDS	P		2009-09-21
3,863 955 SHS DIAMOND HILL FUNDS	P		2009-09-21
7,518 8 SHS FIRST EAGLE GLOBAL FUND	P	2005-12-19	2009-09-21
5,194 81 SHS JOHN HANCOCK STRATEGIC INCOME	P	2005-10-04	2009-09-21
14,575 497 SHS UBS GLOBAL ALLOCATION FUND	P		2009-09-21
2,840 701 SHS UBS GLOBAL ALLOCATION FUND	P		2009-09-21
50,000 SHS WESTERNBANK PR	P	2007-06-12	2008-12-22
Capital Gains Dividends	P		



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
350,000		467,409	-117,409
100,000		100,000	0
150,000		150,000	0
64,000		62,835	1,165
100,000		124,425	-24,425
12,351		24,668	-12,317
174,078		208,987	-34,909
169,608		200,000	-30,392
59,505		53,104	6,401
298,120		276,827	21,293
32,000		36,519	-4,519
139,633		214,215	-74,582
27,214		20,425	6,789
50,000		50,000	0
121,548			121,548




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-117,409
			0
			0
			1,165
			-24,425
			-12,317
			-34,909
			-30,392
			6,401
			21,293
			-4,519
			-74,582
			6,789
			0
			121,548



Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ARTHRITIS FOUNDATION PO BOX 7669 ATLANTA, GA 303570669		PUBLIC	RESEARCH	80,000
boca raton comm hospital 800 Meadows Road Boca Raton, FL 33486		pUBLIC	rESEARCH	60,000
CHILDRENS HOME SOCIETY 1485 S Semoran Blvd Suite 1448 Winter Park, FL 32792		PUBLIC	RESEARCH	1,000
CYSTIC FIBROSIS FOUNDATION 6931 Arlington Road 2nd Floor Bethesda, MD 20814		PUBLIC	RESEARCH	1,000
MAYO CLINIC OF JACKSONVILLE 4500 San Pablo Road Jacksonville, FL 32224		PUBLIC	RESEARCH	40,000
MEMORIAL SLOAN KETTERING CANCER 1275 York Avenue New York, NY 10065		PUBLIC	RESEARCH	1,000
national jewish health 1400 Jackson St Denver, CO 80206		pUBLIC	rESEARCH	20,000
NATIONAL MS SOCIETY 733 Third Ave 3rd Floor New York, NY 10017		PUBLIC	RESEARCH	1,000
ST JUDE CHILDREN'S RESEARCH 262 Danny Thomas Place Memphis, TN 38105		PUBLIC	RESEARCH	1,000
STETSON UNIVERSITY 421 N Woodland Blvd DeLand, FL 32723		PUBLIC	RESEARCH	2,000
SUSAN G KOMEN BREAST CANCER 5005 LBJ Freeway Suite 250 Dallas, TX 75244		PUBLIC	RESEARCH	1,000
VICTORY JUNCTION GANG CAMP 4500 Adams Way Randleman, NC 27317		PUBLIC	RESEARCH	1,000
west maui improvement fdn PO Box 10338 Lahaina, HI 96761		pUBLIC	rESEARCH	30,000
YMCA OF BOCA RATON 6631 Palmetto Circle S Boca Raton, FL 33433		PUBLIC	RESEARCH	1,000
<b>Total . . . . .</b>  <b>3a</b>				240,000



TY 2008 Accounting Fees Schedule

**Name:** Diane Lynn Family Foundation Inc

**EIN:** 65-1156490

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,625	0		17,625



**TY 2008 Investments Corporate  
Bonds Schedule****Name:** Diane Lynn Family Foundation Inc**EIN:** 65-1156490

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CATERPILLR FIN SRVC CRP 5.5%	100,000	102,050
SBC COMMUNICATIONS INC 6.25%	104,636	106,387
COCA COLA ENTERPRISES 6.125%	104,863	107,649
BANK OF AMER INTERNOTES 5.9%	100,000	104,879
VERIZON NY INC NTS 6.875%	156,833	165,020
ANHEUSER BUSCH COS INC.	73,811	80,525
AMGEN INC	73,441	82,144



**TY 2008 Investments Corporate  
Stock Schedule****Name:** Diane Lynn Family Foundation Inc**EIN:** 65-1156490

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
COCA COLA CO COM.	46,250	57,200
INTL BUSINESS MACH	72,409	88,445
MEDTRONIC INC.	54,078	47,745
MICROSOFT CORP.	76,269	73,525
PEPSICO INC.	30,502	37,332
PFIZER INC.	98,899	54,510
PROCTOR & GAMBLE CO	33,699	49,880
VERIZON COMMUNICATIONS	17,998	12,584
WALMART STORES INC.	55,114	49,095
WELLS FARGO & CO NEW	49,050	47,668
ROYAL DUTCH SHELL PLC	61,615	57,840



**TY 2008 Investments - Other Schedule****Name:** Diane Lynn Family Foundation Inc**EIN:** 65-1156490

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COHEN & STEERS	FMV	126,966	82,307
FIRST EAGLE GLOBAL FUND	FMV	499,009	466,071
columbia acorn select	FMV	171,034	149,453
JOHN HANCOCK STRATEGIC INCOME	FMV	269,678	264,308
OPPENHEIMER DEVELOPING	FMV	274,843	277,831
COLUMBIA ENERGY AND NATURAL RESOURCES FUND CL Z	FMV	175,000	174,450
COLUMBIA MARSICO GROWTH FUND CL A	FMV	178,596	161,485
DIAMOND HILL LONG-SHORT FUND CL A	FMV	245,000	257,591
GATEWAY FUND CL A	FMV	271,599	254,828
IVY ASSET STRATEGY FUND CL A	FMV	289,316	270,744
COLUMBIA STRATEGIC INCOME FUND CL A	FMV	434,920	468,944
FRANKLIN GOLD & PRECIOUS METALS	FMV	100,000	156,326
ISHARES RUSSELL 2000 INDEX FUND	FMV	123,536	116,180
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CL A	FMV	510,448	565,956



TY 2008 Legal Fees Schedule

**Name:** Diane Lynn Family Foundation Inc

**EIN:** 65-1156490

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,376	0		2,376



**TY 2008 Other Expenses Schedule****Name:** Diane Lynn Family Foundation Inc**EIN:** 65-1156490

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	23,860	23,860		0
LICENSES AND PERMITS	61	0		0
SUPPLIES	50	0		0



TY 2008 Taxes Schedule

**Name:** Diane Lynn Family Foundation Inc

**EIN:** 65-1156490

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	7,440	0		0