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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning 12/01, 2008, and ending 11/30, 20 09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

RUSSELL AND JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

BANK OF AMERICA, NA 231 S LASALLE ST

City or town, state, and ZIP code

CHICAGO, IL 60697

A Employer identification number

59-7229565

B Telephone number (see page 10 of the instructions)

(312) 923-1658

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end
of year (from Part II, col. (c), line
16) ▶ \$ 11,562,259.J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	712,027.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	283,222.	280,518.		STMT 1
5a Gross rents				
b Net rental income of loss RECEIVED				
6a Net gain or (loss) from sale of assets not on line 10	-313,253.			
b Gross sales price for all assets on line 6a APR 13 2010	3,533,717.			
7 Capital gain net income from 2010, line 6b				
8 Net short-term capital gain				
9 Income modifications GOLDEN, UT				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	681,996.	280,518.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	126,499.	18,811.		108,688.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	11,137.	4,552.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 3	150.			150.
24 Total operating and administrative expenses. Add lines 13 through 23	137,786.	23,363.	NONE	108,838.
25 Contributions, gifts, grants paid	531,756.			531,756.
26 Total expenses and disbursements Add lines 24 and 25	669,542.	23,363.	NONE	640,594.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	12,454.			
b Net investment income (if negative, enter -0-)		257,155.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	644,970.	-99,987.	-99,987.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	662,606.	300,526.	312,172.
	b	Investments - corporate stock (attach schedule)	9,006,229.	10,224,679.	10,395,098.
	c	Investments - corporate bonds (attach schedule)	998,911.	899,952.	954,976.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	11,312,716.	11,325,170.	11,562,259.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	11,312,716.	11,325,170.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	11,312,716.	11,325,170.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,312,716.	11,325,170.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,312,716.
2	Enter amount from Part I, line 27a	2	12,454.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,325,170.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,325,170.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-313,253.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	639,726.	12,358,831.	0.05176266267
2006	544,141.	12,119,765.	0.04489699264
2005	458,211.	10,427,243.	0.04394363879
2004	335,447.	8,916,926.	0.03761913018
2003	226,828.	6,538,475.	0.03469126975
2 Total of line 1, column (d)			2 0.21291369403
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04258273881
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 10,031,963.
5 Multiply line 4 by line 3			5 427,188.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,572.
7 Add lines 5 and 6			7 429,760.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 640,594.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	2,572.
Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,572.
3 Add lines 1 and 2		4	NONE
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2,572.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 6,608.		
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,608.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	4,036.
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 2,572. Refunded <input checked="" type="checkbox"/> 1,464.		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 4		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) **11** ☐ Yes ☒ No **X**
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? **12** ☐ Yes ☒ No **X**
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** ☒ Yes ☐ No **X**
- Website address **▶** NONE
- 14 The books are in care of **▶** BANK OF AMERICA, N.A. Telephone no. **▶** (312) 923-1658
Located at **▶** 231 SOUTH LASALLE STREET, CHICAGO, IL ZIP + 4 **▶** 60697
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ **15**
and enter the amount of tax-exempt interest received or accrued during the year

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- | | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X | | |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X | | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| If "Yes," list the years ▶ _____ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No N/A | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) 3b <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No N/A | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X | | |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X | | |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		126,499.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2 THE SOLE CHARITABLE ACTIVITY OF THIS ORGANIZATION IS THE MAKING OF CONTRIBUTIONS AND GRANTS TO QUALIFIED CHARITABLE ORGANIZATIONS. NO DIRECT CHARITABLE ACTIVITIES ARE CONDUCTED.	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,548,078.
b	Average of monthly cash balances	1b	636,656.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,184,734.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,184,734.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	152,771.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,031,963.
6	Minimum investment return. Enter 5% of line 5	6	501,598.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	501,598.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,572.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,572.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	499,026.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	499,026.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	499,026.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	640,594.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	640,594.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,572.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	638,022.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				499,026.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			460,940.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 640,594.				
a Applied to 2007, but not more than line 2a			460,940.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				179,654.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009.				319,372.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total			▶ 3a	531,756.
b <i>Approved for future payment</i>				
Total			▶ 3b	

[illegible]

(See worksheet in line 13 instructions on page 28 to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		BANK OF AMERICA, CO-TTEE		Date 10/07/10		Title SR VICE PRES	
	Paid Preparer's Use Only	Preparer's signature			Date		Check if self-employed <input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code							Preparer's identifying number (See Signature on page 30 of the instructions)	
							EIN	
							Phone no	

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, and 990-PF.

2008

Name of the organization

Employer identification number

RUSSELL AND JOSEPHINE KOTT MEMORIAL

59-7229565

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

RUSSELL AND JOSEPHINE KOTT MEMORIAL

Employer identification number

59-7229565

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KOTT GRDCHLDRN CLUT, BK OF AMERICA 231 S LASALLE STREET CHICAGO, IL 60697	\$ 712,027.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form **2220**Department of the Treasury
Internal Revenue Service**Underpayment of Estimated Tax by Corporations**

► See separate instructions.

► Attach to the corporation's tax return.

OMB No 1545-0142

2008Name **RUSSELL AND JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**Employer identification number
59-7229565

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	2,572.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	2,572.
4	Enter the tax shown on the corporation's 2007 income tax return (see instructions) Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	6,605.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	2,572.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input type="checkbox"/> The corporation is using the annualized income installment method.
8	<input type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	04/15/2009	05/15/2009	08/15/2009	11/15/2009
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	643.	643.	643.	643.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	1,652.	1,652.	2,152.	1,152.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		1,009.	2,018.	3,527.
13 Add lines 11 and 12		2,661.	4,170.	4,679.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	1,652.	2,661.	4,170.	4,679.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	1,009.	2,018.	3,527.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2008)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)</i>	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2008 and before 7/1/2008 . . .	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 6\%$. . .	22			
23 Number of days on line 20 after 6/30/2008 and before 10/1/2008 . .	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 5\%$. . .	24			
25 Number of days on line 20 after 9/30/2008 and before 1/1/2009 . . .	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 6\%$. . .	26			
27 Number of days on line 20 after 12/31/2008 and before 4/1/2009 . .	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 5\%$. . .	28			
29 Number of days on line 20 after 3/31/2009 and before 7/1/2009 . . .	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$. . .	30			
31 Number of days on line 20 after 6/30/2009 and before 10/1/2009 . .	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$. . .	32			
33 Number of days on line 20 after 9/30/2009 and before 1/1/2010 . . .	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$. . .	34			
35 Number of days on line 20 after 12/31/2009 and before 2/16/2010 . .	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$. . .	36			
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37			
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns				38

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
US GOVERNMENT INT REPORTED AS NONQUALIFI	11,930.	11,930.
FOREIGN DIVIDENDS	22,296.	22,296.
NONDIVIDEND DISTRIBUTIONS	2,704.	
DOMESTIC DIVIDENDS	57,792.	57,792.
OTHER INTEREST	57,819.	57,819.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	17,030.	17,030.
US GOVERNMENT INTEREST REPORTED AS QUALI	6.	6.
NONQUALIFIED FOREIGN DIVIDENDS	3,639.	3,639.
NONQUALIFIED DOMESTIC DIVIDENDS	110,006.	110,006.
	-----	-----
TOTAL	283,222.	280,518.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ESTIMATED TAX PAID	6,585.	
FOREIGN TAX PAID ON DIV.	4,508.	4,508.
FOREIGN TAX PAID ON DIV.	44.	44.
	-----	-----
TOTALS	11,137.	4,552.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ILL ATTY GENL FILING FEE	15.	15.
B OF A TAX PREP FEE	135.	135.
	-----	-----
TOTALS	150.	150.
	=====	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Bank of America, N.A.

ADDRESS:

231 S LaSalle St.

Chicago, IL 60697

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 71,944.

OFFICER NAME:

Michael Steven Kott

ADDRESS:

3325 Pitcher Dr.

Darien, IL 60561-1714

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION 28,020.

OFFICER NAME:

Craig Lusthoff

ADDRESS:

558 Byrd Rd.

Riverside, IL 60546-1731

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION 26,535.

TOTAL COMPENSATION:

126,499.

=====

RECIPIENT NAME:

KRISTIN CARLSON-VOGEN, BANK OF AMERICA

ADDRESS:

231 S. LASALLE STREET

CHICAGO, IL 60697

RECIPIENT'S PHONE NUMBER: 312-828-1029

FORM, INFORMATION AND MATERIALS:

GUIDELINES ATTACHED

SUBMISSION DEADLINES:

JULY 31

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

THE RUSSELL AND JOSEPHINE KOTT MEMORIAL CHARITABLE TRUST

231 SOUTH LASALLE STREET, IL 1-231-02-60
CHICAGO IL 60697
BANK OF AMERICA, N.A.

BANK OF AMERICA, N.A., CO-TRUSTEE
MICHAEL KOTT, CO-TRUSTEE
CRAIG LUSTHOFF, ESQ., CO-TRUSTEE

Mission Statement:

The Russell and Josephine Kott Memorial Charitable Trust provides funding to charitable organizations that improve the livelihood of individuals, especially through education or medical services, with an emphasis on such services for the elderly.

INSTRUCTIONS TO APPLICANTS

All requests for consideration of grants should be submitted to:

Ms. Kristin Carlson Vogen
c/o Bank of America, N.A., as Co-Trustee
The Russell & Josephine Kott Memorial Charitable Trust
231 South LaSalle Street
Chicago, Illinois 60697
Telephone: 312/828-1029

The Russell & Josephine Kott Memorial Charitable Trust

(Please add this sheet to your application and place a check mark in each box to indicate information has been included.)

Grant applications must include the following in triplicate. The narrative portion of the proposal should be no more than five pages.

- ☐ Name and address of organization, current directors of the organization, telephone number, fax number, e-mail address, and web site URL (if available).
- ☐ Name of contact person, if not the director, and related information.
- ☐ Brief history of the organization, and current list of board members.
- ☐ Reason for the request for funds (i.e. the problem to be addressed and how the organization plans to address it) and amount requested.
- ☐ Support for why the requesting organization is the best means to address the problem presented.
- ☐ Financial breakdown or expected use of funds, as well as other funding, received or pending, for this purpose.
- ☐ Full budget of organization with breakdown by program if funding for a specific program is sought.
- ☐ Last audited financial report of the organization.
- ☐ Most recently filed IRS tax form 990.
- ☐ Proof that the organization has received 501(c)(3) status, and is not a "private foundation" as defined by the 1969 Tax Reform Act (IRS Determination Letter).
- ☐ Total number of employees and ratio of salaried versus volunteer (non-salaried) individuals.

Applications must be received in the Bank of America office (not postmarked) by July 31st. In order to be considered for funding, all required information must be in the Chicago office by July 31st (or the next working day should the date fall on a weekend). Decisions by the trustee will be sent prior to the fiscal year end of November 30.

Grant recipients must furnish the trustee a report within six months of the date of the grant (in triplicate) as follows:

- ☐ Addressing how the grant was applied;
- ☐ Whether the goals in the proposal were met, and if not, why not;
- ☐ Including a budget as originally submitted vis-à-vis the actual received and expended; and
- ☐ The narrative portion should be no more than two pages in length.

RECIPIENT NAME:
Little Sisters of the
Poor
ADDRESS:
80 W NORTHWEST HIGHWAY
Palatine, IL 60067
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
Lutheran Home
ADDRESS:
800 W OAKTON ST.
Arlington Heights, IL 60004
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
Naperville Elderly Homes
ADDRESS:
310 W MARTIN ST.
Naperville, IL 60540
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

=====

RECIPIENT NAME:

West Suburban Senior
Services

ADDRESS:

439 BOHLAND AVE.
Bellwood, IL 60104

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 319,256.

RECIPIENT NAME:

Barrington Area Council on Aging

ADDRESS:

6000 GARLANDS LANE
BARRINGTON, IL 60010

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

LUTHERAN SOCIAL SERVICES

ADDRESS:

1001 E TOUGHY AVE STE 50
DES PLAINES, IL 60018

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:
GREATER CHICAGO FOOD DEPOSITORY
ADDRESS:
4100 WEST ANN LURIE
CHICAGO, IL 60632
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
CATHOLIC CHARITIES OF CHICAGO
ADDRESS:
721 NORTH LASALLE ST
CHICAGO, IL 60610
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
COMMUNITY RETIREMENT INC
ADDRESS:
423 EBERHARDT
ARTHUR, IL 61911
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
LITTLE BROTHERS-FRIENDS OF
THE ELDERLY
ADDRESS:
355 NORTH ASHLAND
CHICAGO, IL 60607
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
NORTHERN ILLINOIS FOOD BANK
ADDRESS:
600 INDUSTRIAL DRIVE
ST CHARLES, IL 60174
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
NORWOOD LIFE CARE FOUNDATION
ADDRESS:
6016 N NINA AVE
CHICAGO, IL 60631
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID: 531,756.
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RUSSELL AND JOSEPHINE KOTT MEMORIAL CHARITABLE TRUST
59-7229565
BALANCE SHEET
11/30/2009

Asset Type	Units	Fed Tax Cost	Market Value
CASH/CURRENCY			
CASH EQUIVALENTS			
COLUMBIA CASH RESERVES TRUST CLASS	9,217 850	9,217 85	9,217 85
Total CASH EQUIVALENTS		9,217 85	9,217.85
CASH/CURRENCY OTHER			
CASH	0 000	(109,205 14)	(109,205 14)
Total CASH/CURRENCY OTHER		(109,205 14)	(109,205 14)
Total CASH/CURRENCY		(99,987 29)	(99,987 29)
EQUITIES			
U.S. LARGE CAP			
ASTON MONTAG & CALDWELL GROWTH FUND CL I	39,447 732	800,000 00	876,134 13
COLUMBIA LARGE CAP ENHANCED CORE FUND CLASS Z SHARES	83,200 488	976,038 85	892,741 24
COLUMBIA LARGE CAP VALUE FUND CLASS Z SHARES	111,369 835	1,206,448 44	1,120,380 54
COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES	99,626 401	800,000 00	975,342 47
COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES	14,909 001	850,000 00	623,941 69
Total U.S. LARGE CAP		4,632,487 29	4,488,540 07
U.S. MID CAP			
COLUMBIA ACORN FUND CLASS Z SHARES	22,462 006	538,000 00	523,589 36
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z SHARES	18,034 265	200,000 00	228,313 79
COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	17,650 052	337,000 00	343,117 01
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	45,171 340	290,000 00	332,912.78
Total U.S. MID CAP		1,365,000 00	1,427,932 94

RUSSELL AND JOSEPHINE KOTT MEMORIAL CHARITABLE TRUST
59-7229565
BALANCE SHEET
11/30/2009

Asset Type	Units	Fed Tax Cost	Market Value
U.S. SMALL CAP			
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES	8,081 897	150,000 00	179,094 84
COLUMBIA SMALL CAP VALUE FUND II CLASS Z SHARES	27,026 845	275,000 00	278,376 50
Total U.S. SMALL CAP		425,000 00	457,471 34
INTERNATIONAL DEVELOPED			
COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES	12,917 393	412,323 17	431,828 45
COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES	24,101 490	269,986 07	258,850 00
HARBOR INTERNATIONAL FUND INSTL CL	12,271 596	725,000 00	671,256 30
Total INTERNATIONAL DEVELOPED		1,407,309 24	1,361,934 75
EMERGING MARKETS			
ISHARES MSCI EMERGING MKTS INDEX FUND	11,000 000	352,485 00	445,720 00
Total EMERGING MARKETS		352,485 00	445,720 00
Total EQUITIES		8,182,281 53	8,181,599 10
FIXED INCOME			
INVESTMENT GRADE TAXABLE			
CITIGROUP INC GLOBAL SUB NT			
DTD 08/26/02 5 625% DUE 08/27/12	250,000 000	249,752 50	259,597 50
COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	38,426 895	339,693 75	340,846 56
COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	59,750 051	352,703 35	347,745 30
CREDIT SUISSE FIRST BOSTON USA INC GLOBAL SR NT			
DTD 01/09/04 5 125% DUE 01/15/14	125,000 000	125,265 00	134,487 50
DU PONT E I DE NEMOURS & CO NT			
DTD 11/12/02 4 750% DUE 11/15/12	100,000 000	99,807 00	109,097 00
FEDERAL HOME LN BKS CONS BD SER RY11			
DTD 11/15/01 4 875% DUE 11/15/11	100,000 000	101,650 00	107,969 00
FEDERAL HOME LN BKS			

RUSSELL AND JOSEPHINE KOTT MEMORIAL CHARITABLE TRUST
59-7229565
BALANCE SHEET
11/30/2009

Asset Type	Units	Fed Tax Cost	Market Value
CONS BD SER 6T10 DTD 11/06/03 4 250% DUE 11/15/10 FEDERAL HOME LN MTG CORP MTN CALL 1/25/06 @100 DTD 01/25/05 4 375% DUE 01/25/10 GOLDMAN SACHS GROUP INC SR NT DTD 03/31/03 5 250% DUE 04/01/13 PIMCO TOTAL RETURN FUND INSTL SBC COMMUNICATIONS INC NT DTD 11/14/05 5 300% DUE 11/15/10 WAL-MART STORES INC SR NT DTD 04/15/08 4 250% DUE 04/15/13 Total INVESTMENT GRADE TAXABLE	100,000 000 100,000 000 100,000 000 47,192 083 200,000 000 125,000 000	98,876 00 100,000 00 100,224 00 500,000 00 199,410 00 125,493 75 2,392,875 35	103,594 00 100,609 00 107,848 00 521,000 60 208,866 00 135,080 00 2,476,740 46
GLOBAL HIGH YIELD TAXABLE ARTIO GLOBAL HIGH INCOME FUND CL I Total GLOBAL HIGH YIELD TAXABLE	48,250 905	400,000 00 400,000 00	481,544 03 481,544 03
Total FIXED INCOME		2,792,875 35	2,958,284 49
TANGIBLE ASSETS COMMODITIES CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL PIMCO COMMODITY REALRETURN STRATEGY FUND Total TANGIBLE ASSETS COMMODITIES	16,910 936 43,415 340	150,000 00 300,000 00 450,000 00	152,029 31 370,332 85 522,362 16
TOTAL ASSETS		11,325,169 59	11,562,258 46

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					22,310.	
100,000.00		100000. BANK OF NEW YORK INC SR MEDIUM T PROPERTY TYPE: SECURITIES 98,959.00					11/12/2003 1,041.00	01/15/2009
86,687.00		4829.363 COLUMBIA ACORN SELECT FUND CLAS PROPERTY TYPE: SECURITIES 150,000.00					05/30/2007 -63,313.00	06/12/2009
198,940.00		26490.066 CMG MID CAP VALUE FUND PROPERTY TYPE: SECURITIES 200,000.00					05/07/2009 -1,060.00	06/25/2009
99,470.00		13245.033 CMG MID CAP VALUE FUND PROPERTY TYPE: SECURITIES 100,000.00					05/07/2009 -530.00	06/25/2009
326,392.00		21057.557 COLUMBIA MARSICO GROWTH FUND C PROPERTY TYPE: SECURITIES 450,000.00					02/04/2008 -123608.00	08/04/2009
150,071.00		9510.223 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES 200,000.00					11/09/2006 -49,929.00	05/07/2009
442,017.00		28011.204 COLUMBIA MARSICO FOCUSED EQUIT PROPERTY TYPE: SECURITIES 500,000.00					01/26/2005 -57,983.00	05/07/2009
46,006.00		2915.452 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES 50,000.00					04/02/2004 -3,994.00	05/07/2009
161,906.00		10260.206 COLUMBIA MARSICO FOCUSED EQUIT PROPERTY TYPE: SECURITIES 144,053.00					10/24/2002 17,853.00	05/07/2009
156,985.00		8970.563 COLUMBIA MARSICO FOCUSED EQUITI PROPERTY TYPE: SECURITIES 125,947.00					10/24/2002 31,038.00	08/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
324,074.00		18518.519 COLUMBIA MARSICO FOCUSED EQUIT PROPERTY TYPE: SECURITIES 260,000.00					10/24/2002 64,074.00	08/04/2009
125,000.00		14124.294 COLUMBIA MARSICO INT'L OPPORTU PROPERTY TYPE: SECURITIES 205,791.00					05/31/2006 -80,791.00	05/07/2009
150,624.00		20804.438 COLUMBIA MID CAP INDEX FUND CL PROPERTY TYPE: SECURITIES 150,000.00					10/24/2002 624.00	05/07/2009
143,235.00		19783.877 COLUMBIA MID CAP INDEX FUND CL PROPERTY TYPE: SECURITIES 142,642.00					10/24/2002 593.00	05/07/2009
89,076.00		16806.723 COLUMBIA STRATEGIC INCOME FUND PROPERTY TYPE: SECURITIES 99,977.00					05/30/2007 -10,901.00	05/07/2009
310,924.00		58664.975 COLUMBIA STRATEGIC INCOME FUND PROPERTY TYPE: SECURITIES 347,215.00					11/09/2006 -36,291.00	05/07/2009
250,000.00		29446.408 COLUMBIA INTERMEDIATE BOND FUN PROPERTY TYPE: SECURITIES 260,306.00					02/04/2008 -10,306.00	08/04/2009
100,000.00		100000. FEDERAL HOME LN BKS CONS BD PROPERTY TYPE: SECURITIES 112,080.00					03/14/2003 -12,080.00	03/26/2009
125,000.00		125000. FEDERAL HOME LN BKS CONS BD CALL PROPERTY TYPE: SECURITIES 125,000.00					05/30/2008	06/16/2009
125,000.00		125000. FEDERAL NATL MTG ASSN NT CALL 6/ PROPERTY TYPE: SECURITIES 125,000.00					05/30/2008	06/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)					----- -313,253. =====	