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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2008

For calendar year 2008, or tax year beginning 12/01, 2008, and ending 11/30, 2009

G Check all that apply:		Initial return	Final return	Amended return	Address change	Name change			
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Francis and Gertrude Levett Foundation P.O. Box 16508 St. Petersburg, FL 33733								
	<b>A</b> Employer identification number 59-3614021								
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>B</b> Telephone number (see the instructions) 727-824-8710								
	<b>C</b> If exemption application is pending, check here ►								
	<b>D</b> 1 Foreign organizations, check here ►								
	2 Foreign organizations meeting the 85% test, check here and attach computation ►								
	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ►								
	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►								
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)	<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)							
		<b>(a)</b> Revenue and expenses per books							
		<b>(b)</b> Net investment income							
		<b>(c)</b> Adjusted net income							
		<b>(d)</b> Disbursements for charitable purposes (cash basis only)							
		<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))							
		<b>REVENUE</b>  1 Contributions, gifts, grants, etc, received (att sch) 2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents <b>b</b> Net rental income or (loss) 6a Net gain/(loss) from sale of assets not on line 10 <b>b</b> Gross sales price for all assets on line 6a 430,230 7 Capital gain net income (from Part II, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances <b>b</b> Less Cost of goods sold <b>c</b> Gross profit/(loss) (att sch) 11 Other income (attach schedule)  <b>12 Total. Add lines 1 through 11</b>	100,000.  8,042. 8,042. 8,042. 26,738. 26,738. 26,738.  -104,436. <b>Statement 1</b> <b>RECEIVED</b> <b>FEB 02 2010</b> <b>RS</b> <b>OGDEN, UT</b>						
<b>ADMINISTRATIVE EXPENSES</b>  13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits. 16a Legal fees (attach schedule) <b>b</b> Accounting fees (attach sch) See St 2 4,000. 4,000. <b>c</b> Other prof fees (attach sch) See St 3 9,074. 9,074. 17 Interest 18 Taxes (attach schedule) See Stmt 4 449. 449. 19 Depreciation (attach sch) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule)  <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 13,523. 13,523. 25 Contributions, gifts, grants paid Part XV 52,000. 52,000. <b>26 Total expenses and disbursements.</b> Add lines 24 and 25 65,523. 13,523. 0. 52,000.									
<b>OPERATING EXPENSES</b>  27 Subtract line 26 from line 12: <b>a</b> Excess of revenue over expenses and disbursements -35,179. <b>b</b> Net investment income (if negative, enter -0-) 21,257. <b>c</b> Adjusted net income (if negative, enter -0-) 34,780.									

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1	1 Cash – non-interest-bearing		7,138.	7,138.
	2	2 Savings and temporary cash investments	197,790.	47,942.	47,942.
	3	3 Accounts receivable			
		Less: allowance for doubtful accounts			
	4	4 Pledges receivable			
		Less: allowance for doubtful accounts			
	5	5 Grants receivable			
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	7 Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	8 Inventories for sale or use			
	9	9 Prepaid expenses and deferred charges			
	10a	10a Investments – U S and state government obligations (attach schedule)			
	b	b Investments – corporate stock (attach schedule)	446,543.	378,506.	419,969.
	c	c Investments – corporate bonds (attach schedule)	320,315.	497,887.	511,109.
	11	11 Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	12 Investments – mortgage loans				
13	13 Investments – other (attach schedule)				
14	14 Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	15 Other assets (describe )				
16	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	964,648.	931,473.	986,158.	
<b>LIABILITIES</b>	17	17 Accounts payable and accrued expenses			
	18	18 Grants payable			
	19	19 Deferred revenue			
	20	20 Loans from officers, directors, trustees, & other disqualified persons			
	21	21 Mortgages and other notes payable (attach schedule)			
	22	22 Other liabilities (describe )			
23	23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>NET FUND BALANCES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input checked="" type="checkbox"/>		
	24	24 Unrestricted	964,648.	931,473.	
	25	25 Temporarily restricted			
	26	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input type="checkbox"/>		
	27	27 Capital stock, trust principal, or current funds			
	28	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29	29 Retained earnings, accumulated income, endowment, or other funds			
	30	30 Total net assets or fund balances (see the instructions)	964,648.	931,473.	
	31	31 Total liabilities and net assets/fund balances (see the instructions)	964,648.	931,473.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	964,648.
2	Enter amount from Part I, line 27a	2	-35,179.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	929,469.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	929,469.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE ATTACHED			P	Various	Various
b SEE ATTACHED			P	Various	Various
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 172,799.			199,938.	-27,139.	
b 257,072.			334,728.	-77,656.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				-27,139.	
b				-77,656.	
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-104,795.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	-27,139.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	51,129.	947,920.	0.053938
2006	46,750.	1,007,891.	0.046384
2005	43,416.	881,385.	0.049259
2004	40,440.	772,006.	0.052383
2003	38,617.		

2 Total of line 1, column (d)	2	0.201964
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040393
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	911,994.
5 Multiply line 4 by line 3	5	36,838.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	213.
7 Add lines 5 and 6	7	37,051.
8 Enter qualifying distributions from Part XII, line 4	8	52,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	Date of ruling letter Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	(attach copy of ruling letter if necessary – see instructions)	1	213.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	213.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	213.		
<b>6 Credits/Payments.</b>				
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a			
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	0.		
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	213.		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ►	11	Refunded		

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1 a	Yes	No
1 a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

1 b		X
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If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1 c		X
-----	--	---

c Did the foundation file Form 1120-POL for this year?

1 c		X
-----	--	---

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

1 c		
-----	--	--

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1 c		
-----	--	--

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

1 c		
-----	--	--

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2		X
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If 'Yes,' attach a detailed description of the activities

2		
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3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3		X
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4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

3		
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b If 'Yes,' has it filed a tax return on Form 990-T for this year?

4 a		X
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5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

4 b		N/A
-----	--	-----

If 'Yes,' attach the statement required by General Instruction T

4 b		
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6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

5		X
---	--	---

- By language in the governing instrument, or

5		
---	--	--

- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6		X
---	--	---

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

6		
---	--	--

8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ►

7		X
---	--	---

N/A

7		
---	--	--

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

8 b		X
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

8 b		
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10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses See Statement 5

9		X
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10		X
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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of ► <u>SABAL TRUST COMPANY</u> Located at ► <u>200 CENTRAL AVENUE ST PETERSBURG FL</u>	Telephone no. ► (727) 824-8700 ZIP + 4 ► 33701		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		

BAA

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No*If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)***6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?*If you answered 'Yes' to 6b, also file Form 8870***7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERTRUDE LEVETT 545 CAPRI BLVD TREASURE ISLAND, FL 33706	Trustee 0	0.	0.	0.
GLORIA ROTH 16 ARDEN RD EAST ROCKAWAY, NY 11518	Trustee 0	0.	0.	0.
SABAL TRUST COMPANY 200 CENTRAL AVE ST PETERSBURG, FL 33701	Trustee 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'.

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Total number of others receiving over \$50,000 for professional services**

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

R&A

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300

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	778,935.
b Average of monthly cash balances	1b	4,138.
c Fair market value of all other assets (see instructions)	1c	142,809.
<b>d Total</b> (add lines 1a, b, and c)	1d	925,882.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	925,882.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,888.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	911,994.
<b>6 Minimum investment return.</b> Enter 5% of line 5	6	45,600.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	45,600.
2a Tax on investment income for 2008 from Part VI, line 5	2a	213.
b Income tax for 2008 (This does not include the tax from Part VI )	2b	
c Add lines 2a and 2b	2c	213.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	45,387.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	45,387.
6 Deduction from distributable amount (see instructions)	6	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,387.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	52,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
<b>4 Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	213.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	51,787.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				45,387.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only				2,086.
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 152,000.				
a Applied to 2007, but not more than line 2a				2,086.
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2008 distributable amount				45,387.
e Remaining amount distributed out of corpus	4,527.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,527.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	4,527.			
10 Analysis of line 9.				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	4,527.			

BAA

Form 990-PF (2008)

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

## GERTRUDE LEVETT

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
None

None

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED			CHARITY	52,000.
<b>Total</b>			► 3a	52,000.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,042.	
4 Dividends and interest from securities			14	26,738.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-104,795.	359.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-70,015.	359.
13 Total Add line 12, columns (b), (d), and (e)				13	-69,656.
(See worksheet in the instructions for line 13 to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions )
N/A	

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1a (1)		X
1a (2)		X
1b (1)		X
1b (2)		X
1b (3)		X
1b (4)		X
1b (5)		X
1b (6)		X
1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

<b>(a) Name of organization</b>	<b>(b) Type of organization</b>	<b>(c) Description of relationship</b>
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		Date	Title	
 <b>G. Jack Carter</b>		1/11/10	<input type="checkbox"/>	Preparer's Identifying number (See Signature in the instrs)
<b>Paid Pre- parer's Use Only</b>	Preparer's signature	Date	Check if self- employed	
	<b>CARTER AND CARTIER CPA'S</b> <b>735 ARLINGTON AVE N</b> <b>SAINT PETERSBURG, FL 33701-3606</b>		<input type="checkbox"/> <b>P00059052</b> <b>EIN</b> <b>20-3497802</b> <b>Phone no</b> <b>(727) 822-8800</b>	

**BAA**

**Form 990-PF (2008)**

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

OMB No. 1545-0047

**Schedule of Contributors**

► Attach to Form 990, 990-EZ and 990-PF  
► See separate instructions.

**2008**

Name of the organization	Employer identification number
Francis and Gertrude Levett Foundation	59-3614021
<b>Organization type</b> (check one):	
Form 990 or 990-EZ	<b>Section:</b> <input type="checkbox"/> 501(c)(____) (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions )

**General Rule –**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules –**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ) ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

Francis and Gertrude Levett Foundation

59-3614021

**Part I. Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Gertrude Levett 545 Capri Blvd Treasure Island, FL 33706	\$ 100,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)

Name of organization

Francis and Gertrude Levett Foundation

Employer identification number

59-3614021

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Name of organization

Francis and Gertrude Levett Foundation

Employer identification number

59-3614021

**Part III** Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry )

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year (Enter this information once – see instructions )

► \$

N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Client 4544

Francis and Gertrude Levett Foundation

59-3614021

**Statement 1**  
**Form 990-PF, Part I, Line 6a**  
**Net Gain (Loss) from Noninventory Sales Per Books**  
**Assets Not Included in Part IV**

Description:	CAPITAL GAIN DISTRIBUTION		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	359.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	359.
		Total \$	<u>359.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CARTER & CARTIER	\$ 4,000.	\$ 4,000.		
Total	<u>\$ 4,000.</u>	<u>\$ 4,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SABAL TRUST COMPANY	\$ 9,074.	\$ 9,074.		
Total	<u>\$ 9,074.</u>	<u>\$ 9,074.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990 FOREIGN	\$ 371. 78.	\$ 371. 78.		
Total	<u>\$ 449.</u>	<u>\$ 449.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

2008

**Federal Statements**

**Page 2**

Client 4544

Francis and Gertrude Levett Foundation

59-3614021

**Statement 5**  
**Form 990-PF, Part VII-A, Line 10**  
**Substantial Contributors During the Tax Year**

Name of Substantial Contributor Address of Substantial Contributor

GERTRUDE LEVETT

545 CAPRI BLVD  
TREASURE ISLAND, FL 33706

ACCOUNT # 0215000555  
 TAX ID 59-3614021  
 FROM 12/01/2008  
 TO 11/30/2009  
 FISCAL YEAR: 11/30

RELIANCE TRUST CO.  
 AS OF 12/14/2009  
 Gain and Loss Report  
 SABAL TRUST COMPANY AS  
 CO-TRUSTEE OF THE FRANCIS  
 AND GERTRUDE LEVETT FOUNDATION

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
---	---	---	---	---

SHORT TERM CAPITAL GAIN (LOSS)

250 SHARES OF UDR INC	12/11/2008 02/29/2008	3,291.98	5,572.13	(2,280.15)
19.483491 SHARES OF UDR INC	02/09/2009 02/29/2008	210.81	0.00	210.81
125 SHARES OF CLOROX CO	02/09/2009 08/20/2008	6,719.09	7,416.25	(697.16)
100 SHARES OF ABBOTT LABORATORIES	02/09/2009 05/02/2008	5,714.97	5,361.80	353.17
325 SHARES OF DUKE ENERGY CORP	02/09/2009 04/25/2008	5,053.72	5,986.50	(932.78)
125 SHARES OF WASTE MANAGEMENT INC	02/09/2009 09/05/2008	3,678.15	4,368.75	(690.60)
17543.86 SHARES OF VANGUARD HIGH-YIELD CORPORATE FUND ADMIRAL	02/13/2009 02/29/2008	79,122.81	100,000.00	(20,877.19)
.715167 SHARES OF UDR INC	02/24/2009 02/29/2008	6.25	0.00	6.25
100 SHARES OF ATMOS ENERGY CORP	02/20/2009 02/29/2008	2,324.99	2,616.96	(291.97)
.89405 SHARES OF HARRIS STRATEX NETWORKS INC	06/10/2009 05/27/2009	5.79	4.77	1.02

ACCOUNT # 0215000555  
TAX ID 59-3614021  
FROM 12/01/2008  
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RELIANCE TRUST CO.  
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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
<hr/>				
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED				
55 SHARES OF HARRIS STRATEX NETWORKS INC	06/12/2009 05/27/2009	347.05	293.70	53.35
100 SHARES OF SCHLUMBERGER LTD	06/18/2009 05/07/2009	5,577.86	5,407.99	169.87
225 SHARES OF HARRIS CORP	06/18/2009 02/09/2009	6,545.17	9,895.28	(3,350.11)
150 SHARES OF T ROWE PRICE GROUP INC	06/18/2009 05/07/2009	6,196.40	5,771.31	425.09
450 SHARES OF GENERAL ELECTRIC CO	07/30/2009 02/09/2009	5,975.85	5,664.29	311.56
225 SHARES OF STRYKER CORP	08/03/2009 02/09/2009	8,865.04	9,400.28	(535.24)
275 SHARES OF HEWLETT-PACKARD CO	08/10/2009 02/09/2009	12,003.47	9,968.72	2,034.75
150 SHARES OF EXXON MOBIL CORP	08/28/2009 02/09/2009	10,546.22	11,854.49	(1,308.27)
100 SHARES OF PROCTER & GAMBLE CO	08/28/2009 05/07/2009	5,306.88	5,131.99	174.89
100 SHARES OF PROCTER & GAMBLE CO	08/28/2009 08/10/2009	5,306.87	5,222.99	83.88
TOTAL SHORT TERM CAPITAL GAIN (LOSS)				
		172,799.37	199,938.20	(27,138.83)

ACCOUNT # 0215000555  
TAX ID 59-3614021  
FROM 12/01/2008  
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GAIN AND LOSS DETAIL					
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	
LONG TERM CAPITAL GAIN (LOSS)					
300 SHARES OF ENERPLUS RESOURCES FUND	12/04/2008 06/23/2006	6,273.77	15,770.10	(9,496.33)	
150 SHARES OF ENERPLUS RESOURCES FUND	12/04/2008 02/13/2007	3,136.89	6,455.78	(3,318.89)	
50 SHARES OF ENERPLUS RESOURCES FUND	12/04/2008 02/23/2007	1,045.63	2,189.50	(1,143.87)	
650 SHARES OF UDR INC	12/11/2008 11/02/2007	8,559.16	14,416.68	(5,857.52)	
775 SHARES OF UNILEVER PLC SPONSORED ADR NEW	12/11/2008 06/23/2006	16,574.71	16,639.25	(64.54)	
400 SHARES OF COCA-COLA CO	01/12/2009 04/05/2007	17,447.90	19,768.00	(2,320.10)	
52.516509 SHARES OF UDR INC	02/09/2009 11/02/2007	568.23	0.00	568.23	
200 SHARES OF AT&T INC	02/09/2009 02/18/2005	5,161.99	4,842.66	319.33	
175 SHARES OF CHEVRON CORP	02/09/2009 09/27/2004	12,970.94	9,304.05	3,666.89	
375 SHARES OF ATMOS ENERGY CORP	02/09/2009 08/05/2003	9,682.44	8,941.88	740.56	

ACCOUNT # 0215000555  
TAX ID 59-3614021  
FROM 12/01/2008  
TO 11/30/2009  
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GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS
<hr/>				
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED				
100 SHARES OF KIMBERLY-CLARK CORP	02/09/2009 06/23/2006	5,078.98	6,100.00	(1,021.02)
200 SHARES OF GENERAL MILLS INC	02/09/2009 01/31/2007	11,750.33	11,457.96	292.37
150 SHARES OF ELI LILLY & CO	02/09/2009 06/23/2006	5,694.11	8,140.50	(2,446.39)
300 SHARES OF REALTY INCOME CORP	02/09/2009 01/06/2004	6,015.74	5,948.00	67.74
250 SHARES OF SOUTHERN CO	02/09/2009 01/25/2008	8,237.48	9,120.38	(882.90)
1000 SHARES OF AEGON NV PFD @ 7.25%	02/17/2009 12/13/2007	9,673.14	24,147.00	(14,473.86)
575 SHARES OF US BANCORP	02/20/2009 07/28/2006	6,163.44	18,400.00	(12,236.56)
175 SHARES OF GENERAL MILLS INC	02/20/2009 01/31/2007	9,628.73	10,025.72	(396.99)
25 SHARES OF ATMOS ENERGY CORP	02/20/2009 08/05/2003	581.25	596.12	(14.87)
150 SHARES OF ATMOS ENERGY CORP	02/20/2009 09/27/2004	3,487.48	3,776.50	(289.02)

ACCOUNT # 0215000555  
TAX ID 59-3614021  
FROM 12/01/2008  
TO 11/30/2009  
FISCAL YEAR: 11/30

RELIANCE TRUST CO.  
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SABAL TRUST COMPANY AS  
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GAIN AND LOSS DETAIL					
CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
100 SHARES OF ATMOS ENERGY CORP	02/20/2009 01/19/2006	2,324.98	2,653.00	(328.02)	
1,000 SHARES OF WACHOVIA CAPITAL TRUST X PFD @7.85%	03/09/2009 12/13/2007	12,467.63	25,376.00	(12,908.37)	
300 SHARES OF REALTY INCOME CORP	04/02/2009 01/06/2004	5,888.37	5,948.00	(59.63)	
200 SHARES OF REALTY INCOME CORP	04/02/2009 01/19/2006	3,925.58	4,681.90	(756.32)	
500 SHARES OF GENERAL ELECTRIC CO	07/30/2009 06/23/2006	6,639.83	16,625.00	(9,985.17)	
100 SHARES OF GENERAL ELECTRIC CO	07/30/2009 02/23/2007	1,327.96	3,513.90	(2,185.94)	
775 SHARES OF XCEL ENERGY INC	09/08/2009 09/05/2008	15,139.68	15,678.25	(538.57)	
50000 UNITS OF HOME DEPOT INC SR UNSECURED DTD	09/15/2009 02/22/2005	50,000.00	49,542.00	458.00	
450 SHARES OF KRAFT FOODS INC	10/05/2009 08/20/2008	11,625.20	14,670.00	(3,044.80)	
TOTAL LONG TERM CAPITAL GAIN (LOSS)		257,071.57	334,728.13	(77,656.56)	

ACCOUNT # 0215000555  
TAX ID 59-3614021  
FROM 12/01/2008  
TO 11/30/2009  
FISCAL YEAR: 11/30

RELIANCE TRUST CO.  
Gain and Loss Report  
SABAL TRUST COMPANY AS  
CO-TRUSTEE OF THE FRANCIS  
AND GERTRUDE LEVETT FOUNDATION

PAGE 6.  
AS OF 12/14/2009  
RUN DEC 14 2009

## SUMMARY OF CAPITAL GAINS AND LOSSES

	SHORT	TERM	CAPITAL	GAIN	(LOSS)
TOTAL					
TOTAL					

## NET SHORT TERM CAPITAL GAIN (LOSS)

TOTAL	LONG TERM CAPITAL GAIN (LOSS)
TOTAL	LONG TERM CAPITAL GAINS DIVIDENDS
TOTAL	28% RATE CAPITAL GAINS DIVIDENDS
TOTAL	SEC 1250 CAPITAL GAINS DIVIDENDS
TOTAL	SEC 1202 CAPITAL GAINS DIVIDENDS

## NET LONG TERM CAPITAL GAIN (LOSS)

## NET CAPITAL GAIN (LOSS)

TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE

0.00

(104,795.39)

(27, 138, 83)

(77 656 56)

	Name of Charity	Attention	Address	City	ST	ZIP	Amount
1	Academy Prep Foundation Inc		2301 - 22 <sup>nd</sup> Avenue South	St. Petersburg	FL	33712	\$1,000.00
2	All Children's Hospital Foundation		P.O. Box 31142	St. Petersburg	FL	33731	\$1,000.00
3	Alzheimer's Assn of Tampa Bay		9365 US Hwy 19 N, Ste B	Pinellas Park	FL	33782	\$1,500.00
4	American Macular Degeneration FDN		P.O. Box 515	Northampton	MA	01061-0515	\$1,500.00
5	American Red Cross - Pinellas Chap		818 4 <sup>th</sup> Street N.	St. Petersburg	FL	33701-2324	\$1,250.00
6	Autism Speaks		5455 Wilshire Blvd - Suite 2250	Los Angeles	CA	90036	\$1,000.00
7	Bayfront Health Foundation		701 6 <sup>th</sup> Street S	St. Petersburg	FL	33701	\$1,000.00
8	CASA	Development	P.O. Box 414	St. Petersburg	FL	33731	\$2,000.00
9	Children's Dream Fund	Cynthia Lake	PO Box 1881	St. Petersburg	FL	33731	\$1,500.00
10	Children's Home Society of FL - Gulf Coast Division	ATTN: Kelly Miles	8302 Laurel Fair Circle - Suite 110	Tampa	FL	33610	\$1,000.00
11	Children's Network International		PO Box 3202	Capitol Heights	MD	20791	\$500.00
12	Cystic Fibrosis Foundation		6931 Arlington Rd.	Bethesda	MD	20814	\$1,000.00
13	Doctors Without Borders USA		PO Box 5030	Hagerstown	MD	21741-5030	\$1,000.00
14	Epilepsy Services Foundation Inc		4618 North Armenia Avenue	Tampa	FL	33603	\$1,500.00
15	Florida Sheriff's Youth Ranches Inc		P O Box 2000	Boys Ranch	FL	32064	\$1,000.00
16	Guiding Eyes for the Blind, Inc.		611 Granite Springs Road	Yorktown Heights	NY	10598-9986	\$1,250.00
17	H Lee Moffit Cancer Center & Research Foundation		12902 Magnolia Drive	Tampa	FL	33612-9416	\$1,500.00
18	Hospice FDN of the FL Suncoast		5771 Roosevelt Blvd	Clearwater	FL	33760	\$1,500.00
19	Muscular Dystrophy Association		3300 East Sunrise Dr.	Tucson	AZ	85718-3299	\$1,500.00
20	National Parkinson's Foundation, Inc.		1501 N.W. 9 <sup>th</sup> Ave.	Miami	FL	33136	\$2,000.00
21	National Federation of the Blind	Attn: Kristi Bowman	1800 Johnson St	Baltimore	MD	21230	\$1,000.00
22	National Multiple Sclerosis Society	Mid Florida Chapter	2701 Maitland Ctr. Pkwy Ste 100	Orlando	FL	32751	\$1,000.00
23	Neighborly Care Network Inc		12425 28 <sup>th</sup> St. N. - Suite 200	St. Petersburg	FL	33716	\$1,000.00
24	PACE	Sally Zeh	5540 Park Blvd	Pinellas Park	FL	33781	\$2,500.00
25	Pilgrim Child Development Center	Diane Brown	6315 Central Avenue	St. Petersburg	FL	33710-8422	\$1,500.00
26	Pilgrim Congregational United Church of Christ		6315 Central Avenue	St. Petersburg	FL	33710	\$1,000.00
27	Ronald McDonald House		401 - 7 <sup>th</sup> Ave South	St. Petersburg	FL	33701-4818	\$1,000.00
28	Salvation Army		PO Box 270848	Tampa	FL	33688-0848	\$1,000.00

29	Seedlings Braille Books for Children	PO Box 51924	Livonia	MI	48151-5924	\$1,000.00
30	Shriners Hospital for Children	Donations	P.O. Box 31356	Tampa	FL	33631
31	St Jude Children's Research Hospital	501 St. Jude Place	Memphis	TN	38105-1942	\$1,250.00
32	St. Petersburg Free Clinic	C/O Development Office	863 Third Ave. N.	St. Petersburg	FL	33701
33	St. Vincent DePaul Society	384 – 15 <sup>th</sup> Street N	St. Petersburg	FL	33705-2016	\$1,250.00
34	The Amyotrophic Lateral Sclerosis Association	27001 Agoura Rd. – Suite 250	Calabasas Hills	CA	91301-5104	\$1,000.00 aka ALS / Lou Gherig
35	The Arts Center Endowment Fund	Children's Programming Classes	719 Central Avenue	St. Petersburg	FL	33701
36	The Children's Home, Inc.	Endowment Fund	10909 Memorial Hwy	Tampa	FL	33615
37	The Glaucoma Foundation	80 Maiden Lane – Ste 1206	New York	NY	10038	\$1,000.00
38	The Hope School	15 E Hazel Dell Lane; PO Box 2759	Springfield	IL	62708-2759	\$1,000.00
39	The Leukemia & Lymphoma Society	3307 E Frontage Rd – Suite 300	Tampa	FL	33607	\$1,000.00
40	U S Olympic Committee	National Processing Center	PO Box 7010	Albert Lea	MN	56007-8010
41	US Fund for UNICEF	125 Maiden Lane	New York	NY	10038	\$1,000.00
42	USO	World Headquarters	P.O. Box 96898	Washington	DC	20090-6898
43	WEDU Public Broadcasting	Membership	1300 North Blvd	Tampa	FL	33607-5645
44	Zola Levitt Ministries Inc		P.O. Box 12268	Dallas	TX	75225
	<b>TOTAL</b>					<b>\$52,000.00</b>