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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 12/01/08, and ending 11/30/09

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation VINOD C. & TARLIKA THAKKAR FOUNDATION <i>DKS</i>			A Employer identification number 59-3204990
	Number and street (or P O box number if mail is not delivered to street address) 3581 S. HIGHLANDS AVE.		Room/suite	B Telephone number (see page 10 of the instructions) 863-385-5129
	City or town, state, and ZIP code SEBRING FL 33870			C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>

H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ◆ \$ 1,639,888 J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)				
(Part I, column (d) must be on cash basis.)						C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>
						D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>
						E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>
						F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,785	1,785		
	4 Dividends and interest from securities	17,764	17,764		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	Stmt 1	-86,070		
	b Gross sales price for all assets on line 6a	1,040,115			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-66,521	19,549	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	Stmt 2	1,400		
	b Accounting fees (attach schedule)	Stmt 3	9,152	9,152	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	Stmt 4	385		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)	Stmt 5			
	24 Total operating and administrative expenses.				
Add lines 13 through 23	10,937	9,152	0	0	
25 Contributions, gifts, grants paid	69,765			69,765	
26 Total expenses and disbursements. Add lines 24 and 25	80,702	9,152	0	69,765	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses & disbursements	-147,223				
b Net investment income (if negative, enter -0-)		10,397			
c Adjusted net income (if negative, enter -0-)			0		

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		845,631	9,883	9,883
3	Accounts receivable ◆				
	Less: allowance for doubtful accounts ◆				
4	Pledges receivable ◆				
	Less allowance for doubtful accounts ◆				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (att schedule) ◆				
	Less: allowance for doubtful accounts ◆				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	See Stmt 6	630,210	1,630,005	1,630,005
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ◆				
	Less accumulated depreciation (attach sch) ◆				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ◆				
	Less accumulated depreciation (attach sch) ◆				
15	Other assets (descnbe ◆				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,475,841	1,639,888	1,639,888
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (descnbe ◆	See Statement 7	202	0
	23	Total liabilities (add lines 17 through 22)		202	0
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ◆ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	28	Foundations that do not follow SFAS 117, check here ◆ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.				
	29	Capital stock, trust principal, or current funds			
	30	Paid-in or capital surplus, or land, bldg., and equipment fund			
	31	Retained earnings, accumulated income, endowment, or other funds			
	32	Total net assets or fund balances (see page 17 of the instructions)	1,475,639	1,639,888	1,639,888
	33	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,475,639	1,639,888	1,639,888
	34		1,475,841	1,639,888	1,639,888

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,475,639
2	Enter amount from Part I, line 27a	2	-147,223
3	Other increases not included in line 2 (itemize)◆ See Statement 8	3	311,472
4	Add lines 1, 2, and 3	4	1,639,888
5	Decreases not included in line 2 (itemize)◆ See Statement 9	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,639,888

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-86,070	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	-54,778	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	83,572	1,962,742	0.042579
2006	73,478	2,104,224	0.034919
2005	57,673	1,719,466	0.033541
2004	156,931	1,714,409	0.091537
2003	39,569	1,196,589	0.033068

- 2 Total of line 1, column (d) 2 0.235644
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.047129
- 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 4 1,496,317
- 5 Multiply line 4 by line 3 5 70,520
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 104
- 7 Add lines 5 and 6 7 70,624
- 8 Enter qualifying distributions from Part XII, line 4 8 69,765

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Form 990-PF (2008) VINOD C. & TARLIKA THAKKAR

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line
Date of ruling letter. **(attach copy of ruling letter if necessary—see instructions)**

b Domestic foundations that meet the section 4940(e) requirements in Part V, check
here and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%
of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2008 estimated tax payments and 2007 overpayment credited to 2008

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a
6b
6c
6d

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax**

and enter "N/A" on line 1 see instructions)									
" 1 208									
ter 4%									
nly Others enter -0-)									
nly Others enter -0-)									
-0-									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 10%;">6a</td><td></td></tr> <tr><td>6b</td><td></td></tr> <tr><td>6c</td><td></td></tr> <tr><td>6d</td><td></td></tr> </table>		6a		6b		6c		6d	
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Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ◆ \$ _____ (2) On foundation managers ◆ \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ◆ \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c).

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ◆ **FL**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ◆ N/A 13 X

14 The books are in care of ◆ JEFF CARLSON, CPA
3531 US HWY 27 SOUTH
Located at ◆ SEBRING, FL Telephone no. ◆ 863-382-4141

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ◆

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? Yes No
If "Yes," list the years ◆ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
◆ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? N/A 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53 4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A
				7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VINOD C. THAKKAR 4105 LAFAYETTE AVENUE	SEBRING FL 33875	PRESIDENT <5	0	0
TARLIKA THAKKAR 4105 LAFAYETTE AVENUE	SEBRING FL 33875	SEC. /TREAS. <5	0	0
JITU MEHTA 571 AVENUE K SE	WINTER HAVEN FL 33880	V. PRESIDENT <5	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,351,429
b	Average of monthly cash balances	1b	167,675
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,519,104
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,519,104
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	22,787
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,496,317
6	Minimum investment return. Enter 5% of line 5	6	74,816

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	74,816
2a	Tax on investment income for 2008 from Part VI, line 5	2a	208
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	208
3	Distributable amount before adjustments Subtract line 2c from line 1	3	74,608
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	74,608
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,608

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	69,765
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	69,765
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	69,765
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				74,608
2 Undistributed income, if any, as of the end of 2007.			68,960	
a Enter amount for 2007 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ◆ \$ 69,765			68,960	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				805
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				73,803
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling				◆ <input type="checkbox"/>
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ◆ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

**VINOD C. THAKKAR 863-385-5129
3581 HIGHLANDS AVE. SEBRING FL 33870**

b The form in which applications should be submitted and information and materials they should include

See Statement 10

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 11				69,765
Total			◆ 3a	69,765
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,785	
4 Dividends and interest from securities			14	17,764	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-86,070
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		19,549	-86,070
13 Total Add line 12, columns (b), (d), and (e)				13	-66,521

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. <input type="checkbox"/>	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	

593204990 VINOD C. & TARLIKA THAKKAR
59-3204990
FYE: 11/30/2009

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Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
Expenses				
ADVERTISING COSTS				
PENALTIES				
Total	\$ <u> </u> 0			

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2008

For calendar year 2008, or tax year beginning

12/01/08, and ending

11/30/09

Name

VINOD C. & TARLIKA THAKKAR
FOUNDATION

Employer Identification Number

59-3204990

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) PROSHARES ULTRASHORT S&P 258 SHRS		P	11/20/08	12/06/08
(2) PROSHARES ULTRASHORT S&P 259 SHRS		P	11/20/08	12/19/08
(3) VANGUARD MID CAP GROWTH 600 SHRS		P	6/25/08	12/19/08
(4) PROSHARES ULTRASHORT S&P 802 SHRS		P	2/19/09	2/20/09
(5) ISHARES TR DJ TRANSPORTATION 356 SHR		P	5/02/08	3/12/09
(6) VANGUARD MEGA CAP 300 VAL 1820 SHRS		P	12/08/08	4/22/09
(7) VANGUARD LARGE CAP ETF 1483 SHRS		P	1/07/09	4/22/09
(8) VANGUARD GROWTH ETF 1512 SHRS		P	4/06/09	4/22/09
(9) ISHARES BARCLAYS 7-10 YEAR 1500 SHRS		P	12/12/08	5/01/09
(10) ISHARES BARCLAYS 7-10 YEAR 1500 SHRS		P	12/12/08	5/04/09
(11) ISHARES MSCI MALAYSIA FREE 1890 SHRS		P	4/09/09	5/07/09
(12) MARKET VECTORS ETF TR AGRI 1216 SHRS		P	5/28/09	6/15/09
(13) PROSHARES ULTRASHORT S&P 723 SHRS		P	7/10/09	7/16/09
(14) ISHARES BARCLAYS 1-3 YEAR 2000 SHRS		P	9/10/08	8/07/09
(15) ISHARES MSCI CHILE INDEX FD 404 SHRS		P	4/03/09	8/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 21,673		28,949	-7,276
(2) 21,690		29,061	-7,371
(3) 20,211		37,221	-17,010
(4) 72,936		70,684	2,252
(5) 15,225		33,829	-18,604
(6) 49,925		58,150	-8,225
(7) 57,794		61,476	-3,682
(8) 60,757		58,729	2,028
(9) 139,410		144,660	-5,250
(10) 139,779		144,660	-4,881
(11) 15,970		14,268	1,702
(12) 44,237		44,148	89
(13) 38,342		43,915	-5,573
(14) 166,420		166,259	161
(15) 18,281		14,301	3,980

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-7,276
(2)			-7,371
(3)			-17,010
(4)			2,252
(5)			-18,604
(6)			-8,225
(7)			-3,682
(8)			2,028
(9)			-5,250
(10)			-4,881
(11)			1,702
(12)			89
(13)			-5,573
(14)			161
(15)			3,980

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2008

For calendar year 2008, or tax year beginning

12/01/08, and ending 11/30/09

Name

VINOD C. & TARLIKA THAKKAR
FOUNDATION

Employer Identification Number

59-3204990

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) ISHARES MSCI CHILE INDEX FD 559 SHRS	P	5/04/09	8/28/09
(2) ISHARES MSCI CHILE INDEX FD 373 SHRS	P	7/24/09	8/28/09
(3) ISHARES TRUST DJ US UTILITIES 862 SH	P	5/16/07	9/21/09
(4) ISHARES TRUST DJ US UTILITIES 110 SH	P	12/10/07	9/21/09
(5) ISHARES TRFTSE XINHUA HK 449 SHRS	P	4/09/09	10/05/09
(6) ISHARES TRFTSE XINHUA HK 685 SHRS	P	5/01/09	10/05/09
(7) MORGAN STANLEY 04539			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 25,294		20,958	4,336
(2) 16,878		17,524	-646
(3) 61,826		89,501	-27,675
(4) 7,890		11,721	-3,831
(5) 17,961		14,258	3,703
(6) 27,402		21,913	5,489
(7) 214			214
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			4,336
(2)			-646
(3)			-27,675
(4)			-3,831
(5)			3,703
(6)			5,489
(7)			214
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold			Purchase	\$	\$	\$	\$
			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total							

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 1,400	\$ 0	\$ 0	\$ 0
Total	\$ 1,400	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROKERAGE FEES	\$ 9,152	\$ 9,152	\$ 0	\$ 0
Total	\$ 9,152	\$ 9,152	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Income Tax	\$ 385	\$ 0	\$ 0	\$ 0
Total	\$ 385	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
862 SHS ISHARES TRUST-DJ US UTIL	\$ 61,495	\$	Market	\$
1823 SHS POWERSHARES DYNAMIC MKT PRT	57,425	66,612	Market	66,612
3700 SHS POWERSHARES EXCH-TR FD TR	51,689	65,564	Market	65,564
3500 SHS POWERSHARES EXCH-TR FD MAGN	58,450	67,333	Market	67,333
356 SHS ISHARES TR DJ TRANSPORTATION	22,485		Market	
S&P NORTH AMERICAN TECH 1600 SHRS	49,520	70,704	Market	70,704
110 SHS ISHARES TR-DJ US UTILITIES	7,847		Market	
POWERSHARES EXCH TR DWA TECH 2830 SH	39,535	50,148	Market	50,148
POWERSHARES EXCH TR DWA TECH 2653	37,062	47,011	Market	47,011
517 SHS PROSHARES ULTRASHORT S&P 500	45,605		Market	
600 SHS VANGUARD MID-CAP GROWTH INDX	19,830		Market	
ISHARES BARCLAYS 1-3 YRS TR 2114 SHR	179,267	178,274	Market	178,274
ISHARES BRAZIL INDEX 876 SHRS		66,988	Market	66,988
ISHARES THAILAND INDEX 2115 SHRS		85,636	Market	85,636
ISHARES TURKEY 2245 SHRS		103,225	Market	103,225
ISHARES SOUTH KOREA 1718 SHRS		76,245	Market	76,245
ISHARES SOUTH AFRICA 1313 SHRS		73,580	Market	73,580
POWERSHARES QQQ TR 1200 SHRS		52,272	Market	52,272
RYDEX S&P EQUAL WGHT ETF 1332 SHRS		50,496	Market	50,496
VANGUARD EMERGING MKTS ETF 2526 SHRS		101,798	Market	101,798
VANGUARD INTL EQUITY 1812 SHRS		93,554	Market	93,554
VANGUARD SMALL CAP GROWTH 3413 SHRS		188,534	Market	188,534
VANGUARD SMALL CAP ETF 3574 SHRS		192,031	Market	192,031
Total	\$ 630,210	\$ 1,630,005		\$ 1,630,005

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Federal Income Tax	\$ 202	\$
Total	\$ 202	\$ 0

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS	\$ 311,472
Total	\$ 311,472

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSSES	\$
Total	\$ 0

Federal Statements**Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

THE PURPOSE OF THE ORGANIZATION AND A FULL DESCRIPTION OF IT'S FINANCIAL NEEDS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

NONE

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
SHREE KABIR MANDIR TRUST	NONE			RELIGIOUS ORG	2,500
MADHARTIOTH CHARITABLE TR	NONE			RELIGIOUS	201
SIDNEY LANIER SCHOOL	NONE			EDUCATIONAL	1,001
APOSTOLIC CHURCH	NONE			RELIGIOUS ORG	225
SPIRIT OF SEBRING BAND	NONE			EDUCATIONAL	1,000
THE PALMS OF SEBRING	NONE			MEDICAL & AWARENESS	375
SEBRING HIGH SCHOOL	NONE			EDUCATIONAL	150
PALMS OF SEBRING	NONE			MEDICAL & AWARENESS	1,000
SAMARITANS TOUCH	NONE			MEDICAL & AWARENESS	1,500
HIGHLANDS CO TENNIS ASSOC	NONE			ATHLETICS	1,200
AMERICAN RED CROSS	NONE			MEDICAL & AWARENESS	4,000
SAMARITANS TOUCH	NONE			MEDICAL & AWARENESS	60
SEBRING MIDDLE SCHOOL	NONE			EDUCATIONAL	600
CRACKER TRAIL ELEMENTARY	NONE			EDUCATIONAL	700
PARK ELEMENTARY SCHOOL	NONE			EDUCATIONAL	700
AVON ELEMENTARY SCHOOL	NONE			EDUCATIONAL	700
WOODLAWN ELEMENTARY SCHOO	NONE			EDUCATIONAL	700
SUN N LAKE ELEMENTARY SCH	NONE			EDUCATIONAL	700

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
FRED WILD ELEMENTARY SCHO	NONE			EDUCATIONAL	700
LAKE PLACID ELEMENTARY	NONE			EDUCATIONAL	700
AVON PARK MIDDLE SCHOOL	NONE			EDUCATIONAL	600
HILL GUSTAT MIDDLE SCHOOL	NONE			EDUCATIONAL	600
LAKE PLACID MIDDLE SCHOOL	NONE			EDUCATIONAL	600
WALKER MEMORIAL JR ACADEM	NONE			EDUCATIONAL	2,100
AVON PARK HIGH SCHOOL	NONE			EDUCATIONAL	2,100
SEBRING HIGH SCHOOL	NONE			EDUCATIONAL	2,100
LAKE PLACID HIGH SCHOOL	NONE			EDUCATIONAL	1,000
AP SDA SPANISH CHURCH	NONE			RELIGIOUS	650
PARK ELEMENTARY	NONE			EDUCATIONAL	700
MEMORIAL ELEMENTARY SCHO	NONE			EDUCATIONAL	500
HIGHLANDS BASEBALL	NONE			ATHLETICS	25,000
HABITAT FOR HUMANITY	NONE			LOW INCOME HOUSING	
YOUTH BASEBALL OF SEBRING	NONE			ATHLETICS	100
SEBRING TOUCHDOWN CLUB	NONE			EDUCATION & ATHLETICS	5,000
HEARTLAND SOCCER CLUB	NONE			ATHLETICS	50
APOSTOLIC CHURCH OF JESUS	NONE			RELIGIOUS	50

Federal Statements

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
HIGHLANDS SENIOR CENTER	NONE			MEDICAL & AWARENESS	100
SEBRING HIGH SCHOOL	NONE			EDUCATION & ATHLETICS	100
HIGHLANDS AIR FORCE ASSOC	NONE			TROOP SUPPORT	500
FELLOWSHIP BAPTIST CHURCH	NONE			RELIGIOUS	100
LAKE PLACID ROTARY	NONE			COMMUNITY CHARITY	1,000
HIGHLANDS SENIOR CENTER	NONE			MEDICAL & AWARENESS	500
HIGHLANDS TENNIS ASSOC	NONE			ATHLETICS	100
CHILDRENS SERVICES FOUNDA	NONE			YOUTH ADVOCACY	3,900
ANOOOPAM MISSION	NONE			RELIGIOUS	151
VRAJ	NONE			RELIGIOUS	185
VRAJ	NONE			RELIGIOUS	166
DD UNIXASLI FOUNDATION	NONE			CHARITY	1,001
Total					<u><u>69,765</u></u>