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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **DEC 1, 2008**, and ending **NOV 30, 2009**G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type	Name of foundation LOWNDES, DROSDICK, DOSTER, KANTOR & REED FOUNDATION, INC.	A Employer identification number 59-2749322
See Specific Instructions	Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 2809	Room/suite
		B Telephone number 407-843-4600
	City or town, state, and ZIP code ORLANDO, FL 32802	C If exemption application is pending, check here ► <input type="checkbox"/>

H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation
	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) \$ 36,906. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		82,483.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		82,483.	0.	0.	0.
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 1				
b Accounting fees		1,300.	0.	0.	1,300.
c Other professional fees					
17 Interest					
18 Taxes	STMT 2	61.	0.	0.	61.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		1,361.	0.	0.	1,361.
25 Contributions, gifts, grants paid		92,492.			92,492.
26 Total expenses and disbursements. Add lines 24 and 25		93,853.	0.	0.	93,853.
27 Subtract line 26 from line 12		<11,370. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				0.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

LOWNDES, DROSDICK, DOSTER, KANTOR & REED
FOUNDATION, INC.

Form 990-PF (2008)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	48,276.	36,906.	36,906.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)	48,276.	36,906.	36,906.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds	48,276.	36,906.	36,906.
	30	Total net assets or fund balances	48,276.	36,906.	36,906.
	31	Total liabilities and net assets/fund balances	48,276.	36,906.	36,906.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,276.
2	Enter amount from Part I, line 27a	2	<11,370.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	36,906.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,906.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	49,721.	39,714.	1.251977
2006	87,429.	51,340.	1.702941
2005	54,501.	56,097.	.971549
2004	142,691.	43,968.	3.245338
2003	70,154.	30,642.	2.289472
2 Total of line 1, column (d)		2	9.461277
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	1.892255
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5		4	51,372.
5 Multiply line 4 by line 3		5	97,209.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	0.
7 Add lines 5 and 6		7	97,209.
8 Enter qualifying distributions from Part XII, line 4		8	93,853.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2008 estimated tax payments and 2007 overpayment credited to 2008

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ►

Refunded ►

7 0.

8

9 0.

10

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X
1b		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

N/A

2	X
3	X
4a	X
4b	
5	X

6	X
7	X

8b	X
9	X

10	X
----	---

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14 The books are in care of ► JOHN R. KING, JR. Located at ► 215 N. EOLA DRIVE, ORLANDO, FL		Telephone no. ► 407-843-4600 ZIP+4 ► 32801
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► 	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► , , , , 		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , , 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	52,154.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	52,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	52,154.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	782.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,372.
6	Minimum investment return Enter 5% of line 5	6	2,569.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,569.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,569.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,569.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,569.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,853.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,853.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	93,853.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				2,569.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	68,622.			
b From 2004	140,493.			
c From 2005	51,696.			
d From 2006	84,862.			
e From 2007	47,735.			
f Total of lines 3a through e	393,408.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 93,853.			0.	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2008 distributable amount				2,569.
e Remaining amount distributed out of corpus	91,284.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	484,692.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	68,622.			
9 Excess distributions carryover to 2009 Subtract lines 7 and 8 from line 6a	416,070.			
10 Analysis of line 9				
a Excess from 2004	140,493.			
b Excess from 2005	51,696.			
c Excess from 2006	84,862.			
d Excess from 2007	47,735.			
e Excess from 2008	91,284.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 3				
Total			► 3a	92,492.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		0.
13 Total. Add line 12, columns (b), (d), and (e)				0.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature	May O'Deisenth CPA	Date 2-10	Check if self- employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address and ZIP code		Preparer's identifying number	
AVERETT WARMUS DURKEE, P.A. 1417 E. CONCORD STREET ORLANDO, FL 32803		EIN <input type="checkbox"/>		Phone no. (407) 849-1569

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, and 990-PF.

OMB No. 1545-0047

2008**Name of the organization****LOWNDES, DROSDICK, DOSTER, KANTOR & REED
FOUNDATION, INC.****Employer identification number****59-2749322****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ► \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

LOWNDES, DROSDICK, DOSTER, KANTOR & REED
FOUNDATION, INC.

Employer identification number

59-2749322

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MICHAEL RYAN	\$ 7,541.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
	139 WEST FAWSETT ROAD		(Complete Part II if there is a noncash contribution.)
	WINTER PARK, FL 32789		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)

FORM 990-PF	ACCOUNTING FEES			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES-ACCOUNTING	1,300.	0.	0.	1,300.
TO FORM 990-PF, PG 1, LN 16B	1,300.	0.	0.	1,300.

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPARTMENT OF STATE-ANNUAL REPORT	61.	0.	0.	61.
TO FORM 990-PF, PG 1, LN 18	61.	0.	0.	61.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 3
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DEVEREAUX FLORIDA	N/A SUPPORT	PUBLIC	200.
AMERICAN RED CROSS OF CENTRAL FLORIDA	N/A SUPPORT	PUBLIC	25,000.
FLORIDA HOSPITAL FOUNDATION	N/A SUPPORT	PUBLIC	50.
CHALLENGE AIR	N/A SUPPORT	PUBLIC	300.

ALZHEIMER'S ASSOCIATION	N/A SUPPORT	PUBLIC	100.
ORLANDO LUTHERAN TOWERS FOUNDATION	N/A SUPPORT	PUBLIC	250.
CENTRAL FLORIDA YMCA	N/A SUPPORT	PUBLIC	200.
WAKE FOREST UNIVERSITY HEALTH SCIENCES	N/A SUPPORT	PUBLIC	100.
HEART OF FLORIDA UNITED WAY	N/A SUPPORT	PUBLIC	54,057.
HOSPICE OF THE COMFORTER	N/A SUPPORT	PUBLIC	450.
JUNIOR ACHIEVEMENT	N/A SUPPORT	PUBLIC	1,250.
UNITED ARTS OF CENTRAL FLORIDA	N/A SUPPORT	PUBLIC	5,450.
UNIV. OF FL LAW REVIEW BOOK AWARD	N/A SUPPORT	PUBLIC	5,000.
ALS FUNDRAISER	N/A SUPPORT	PUBLIC	85.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>92,492.</u>

LOWNDES, DROSDICK, DOSTER, KANTOR & REED FOUNDATION, INC.

EIN: 59-2749322

LIST OF OFFICERS

NOVEMBER 30, 2009

WILLIAM T DYMOND - President
2080 Fawsett Road
Winter Park, FL 32789

NICHOLAS A. POPE - Vice President
2200 Fawsett Road
Winter Park, FL 32789

TIMOTHY J. MANOR - Secretary
640 Dunblane Drive
Winter Park, FL 32792

JON C. YERGLER - Treasurer
2824 Bear Island Pointe
Winter Park, FL 32792

JOHN F. LOWNDES - DAS
1308 Green Cove Road
Winter Park, FL 32789

WILLIAM E. DOSTER - DAS
394 Henkel Circle
Winter Park, FL 32789

FOR ALL OFFICERS & DIRECTORS:

PART VIII, LINE 1(b) - 1(e)

- (b) MINIMAL
- (c) NONE
- (d) NONE
- (e) NONE

LOWNDES, DROSDICK, DOSTER, KANTOR & REED FOUNDATION, INC.

59-5749322
LIST OF DIRECTORS
2008-2009

SUZAN ABRAMSON 1621 Hillcrest Avenue Winter Park, FL 32789	MICHAEL R. GIBBONS 2161 Snow Road Orlando, FL 32814	T. TODD PITTINGER 500 Florida Street Orlando, FL 32806
ZACHARY J. BANCROFT 112 Primrose Drive Orlando, FL 32803	AARON J. GOROVITZ 2006 Wayhaven Court Maitland, FL 32751	NICHOLAS A. POPE 2200 Fawsell Road Winter Park, FL 32789
JEFFREY BANKOWITZ 525 West Harvard st. Orlando, FL 32804	LAWRENCE C. HAMES <i>Term'd as of 3/4/09</i> 100 Oakleigh Drive Maitland, FL 32751	SHAWN G. RADER 562 S. Osceola Avenue Orlando, FL 32801
MATT E. BEAL 1180 Paladin Court Orlando, FL 32812	LINDA C. HANKINS 3679 Winding Lake Circle Orlando, FL 32835	MOREY O. RAISKIN 832 Mystic Oak Place Apopka, FL 32712
WILLIAM A. BECKETT 8701 White Ibis Court Orlando, FL 32836	JAMES F. HEEKIN 240 Spring Lake Hills Drive Altamonte Springs, FL 32714	PATRICK K. RINKA 1614 Pepperidge Drive Orlando, FL 32808
WILLIAM R. BIRD, JR. 601 E. Gore Orlando, FL 32806	ROBERT F. HIGGINS 536 Fairfax Avenue Winter Park, FL 32789	MICHELLE R. RENCORET <i>Term'd as of 3/4/09</i> 1830 Bimini Drive Orlando, FL 32806
JACQUELINE BOZZUTO 5080 Down Point Lane Windermere, FL 32786	JAMES J. HOCTOR 1891 Winchester Winter Park, FL 32789	PETER E. REINERT 1180 Woodmere Drive Winter Park, FL 32789
MATTHEW G. BRENNER 1330 Radcliffe Road Orlando, FL 32804	JASON JOHNSON 1808 Weber Street Orlando, FL 32803	JOHN D. RUFFIER 3701 Lake Sarah Drive Orlando, FL 32804
DALE A. BURKET 1505 The Oaks Drive Maitland, FL 32751	GARY M. KALEITA 2756 Deer Berry Ct. Longwood, FL 32779	MICHAEL RYAN 139 West Fawsell Road Winter Park, FL 32789
CASEY M. CAVANAUGH 1922 Old Colony Lane Maitland, FL 32751	HAL H. KANTOR 715 Via Bella Winter Park, FL 32789	MARK D. SCHEINBLUM 1627 Walnut Avenue Winter Park, FL 32789
STEPHEN E. COOK 604 E. Club Circle Longwood, FL 32779	JAMES G. KATTELMANN 3953 S. Wardell Pl Orlando, FL 32814	GARY R. SOLES 13145 Palmer Drive Clermont, FL 34711
JANET M. COURTNEY 213 Weeping Elm Lane Longwood, FL 32779	JOSEPH A. LANE 7421 Pinemount Drive Orlando, FL 32818	WAYNE ANDREW SORRELL II 4219 Woodlynne Lane Orlando, FL 32812
RICHARD D. DAVIDSON <i>Term'd as of 1/31/09</i> 1140 Brantley Estates Drive Altamonte Springs, FL 32714	MEREDITH E. LEVEL 1319 Waterhouse Way Orlando, FL 32828	JAMES M. SPOONHOUR 703 East Marks Street Orlando, FL 32803
RICHARD S. DELLINGER 1105 Wilkinson St Orlando, FL 32803	PETER L. LOPEZ 3406 Bellington Drive Orlando, FL 32835	NORMA STANLEY 1202 Wolverine Trail Winter Spring, FL 32708
ALEXANDER DOBREV 1102 Azalea Lane Winter Park, FL 32789	JOHN F. LOWNDES 1308 Green Cove Road Winter Park, FL 32789	THOMAS R. SULLIVAN 1077 Lascalo Drive Windermere, FL 34786
WILLIAM E. DOSTER 394 Henkel Circle Winter Park, FL 32789	PAUL I. MANDELKERN 653 Selkirk Drive Winter Park, FL 32792	SCOTT C. THOMPSON 421 Brianwood Drive Winter Park, FL 32789
WILLIAM T. DYMOND 2080 Fawsell Road Winter Park, FL 32789	TIMOTHY J. MANOR 640 Dunblane Drive Winter Park, FL 32792	JAMES S. TOSCANO 1812 Pepperidge Drive Orlando, FL 32808

MICHAEL V. ELSBERRY
1521 Harris Circle
Winter Park, FL 32789-4035

JOAQUIN E. MARTINEZ
844 Kenilworth Terrace
Orlando, FL 32803

WILLIAM S. VANOS
801 S. Mills
Orlando, FL 32801

RICHARD J. FILDES
2514 Gallin Avenue
Orlando, FL 32808

DANIEL F. McINTOSH
1891 Winchester Drive
Winter Park, FL 32789

JILL HARMON VILHELM *Term'd as of 3/4/09*
9918 Turtle Bay Court
Orlando, FL 32832

MIRANDA F. FITZGERALD
9436 Thurfoe Place
Orlando, FL 32827

HAROLD G. McNEILL
4382 Tidewater Drive
Orlando, FL 32812

TAYLOR D. WARD
1539 Glencoe Road
Winter Park, FL 32789

T. EDWARD FRANCIS
649 Cherokee Circle
Orlando, FL 32801

THOMAS C. MCTHENIA Jr.
400 W. Palm Valley Drive
Oviedo, FL 32765

ORMEND G. YEILDING
3723 Darran Lane
Orlando, FL 32814

JULIA L. FREY
1151 Mayfield Avenue
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JAMIEL MCWHORTER
9973 Portofino Drive
Orlando, FL 32832

JON C. YERGLER
2824 Bear Island Pointe
Winter Park, FL 32792

MARY REBECCA FURMAN
1155 Pelham Road
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TIMOTHY R. MIEDONA
2410 Nancy Street
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TERRY C. YOUNG
1309 Delfridge Street
Orlando, FL 32804

DARRELL GARVEY
2519 Seabranch Street
Orlando, FL 32828

MATTHEW R. O'KANE
1016 Wald Road
Orlando, FL 32806

JOSEPH W. ZITZKA
878 River Boat Circle
Orlando, FL 32828

RACHEL ARMEL GEBAIDE
1639 Choctaw Trail
Maitland, FL 32751

REBECCA L. PALMER
448 East Gore Street
Orlando, FL 32806

LOWNDES, DROSDICK, DOSTER, KANTOR & REED FOUNDATION
NOVEMBER 30, 2009

59-2749322

ATTACHMENT-FORM 990-PF, PART XV, LINE 1A-LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

WILLIAM E. DOSTER
RICHARD J. FILDES
TERRY C. YOUNG
NICHOLAS A. POPE
TIMOTHY J. MANOR
HAL H. KANTOR
DALE A. BURKET
ROBERT F. HIGGINS
SHAWN G. RADER
JAMES M. SPOONHOUR
T. EDWARD FRANCIS
JOSEPH A. LANE
JOHN F. LOWNDES
JON C. YERGLER
MICHAEL RYAN
WILLIAM A. BECKETT
GARY M. KALEITA
JULIAN E. WHITEHURST