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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning Dec 1, 2008, and ending Nov 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation J.M. RUBIN FOUNDATION, INC.		A Employer identification number 59-1958240
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (561) 833-3309
	City or town WEST PALM BEACH	State ZIP code FL 33401	C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 43,381,151.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ch ▶ ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	932.	932.		
	4 Dividends and interest from securities	1,481,217.	1,481,217.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	118,031.	118,031.		
	b Gross sales price for all assets on line 6a	5,474,866.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,600,180.	1,600,180.		
	13 Compensation of officers, directors, trustees, etc	459,989.	309,554.		150,435.
	14 Other employee salaries and wages	12,018.	6,009.		6,009.
	15 Pension plans, employee benefits	424,311.	283,676.		140,635.
	16a Legal fees (attach schedule)	3,404.	2,276.		1,128.
	b Accounting fees (attach sch)	1,200.	802.		398.
	c Other prof fees (attach sch)	42,367.	41,936.		431.
17 Interest					
18 Taxes (attach schedule) Excise Taxes	-12,534.				
19 Depreciation (attach sch) and depletion	11,848.	11,848.			
20 Occupancy	118,513.	49,775.		68,738.	
21 Travel, conferences, and meetings	29,772.	19,843.		9,837.	
22 Printing and publications	2,076.	2,076.		0.	
23 Other expenses (attach schedule) See Line 23 Stmt	35,609.	25,909.		9,700.	
24 Total operating and administrative expenses. Add lines 13 through 23	1,128,573.	753,704.		387,311.	
25 Contributions, gifts, grants paid	2,151,200.			2,151,200.	
26 Total expenses and disbursements. Add lines 24 and 25	3,279,773.	753,704.		2,538,511.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,679,593.				
b Net investment income (if negative, enter -0-)		846,476.			
c Adjusted net income (if negative, enter -0-)					

14 20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,739,248.	1,724,805.	1,724,805.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	20,803.	22,320.	22,320.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) I-10b Stmt	43,599,247.	42,924,167.	41,488,666.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis	158,477.			
Less: accumulated depreciation (attach schedule)	I-14 Stmt 78,117.	82,940.	80,360.	80,360.
15 Other assets (describe I-15 Stmt)	18,000.	18,000.	65,000.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	46,460,238.	44,769,652.	43,381,151.	
LIABILITIES	17 Accounts payable and accrued expenses	10,993.	0.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	10,993.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	46,449,245.	44,769,652.	
	30 Total net assets or fund balances (see the instructions)	46,449,245.	44,769,652.	
	31 Total liabilities and net assets/fund balances (see the instructions)	46,460,238.	44,769,652.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,449,245.
2 Enter amount from Part I, line 27a	2	-1,679,593.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	44,769,652.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	44,769,652.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement	P	various	various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,474,866.		5,356,835.	118,031.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	118,031.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	118,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	2,710,309.	50,006,400.	0.054199
2006	2,559,921.	55,553,797.	0.046080
2005	2,319,022.	52,637,492.	0.044056
2004	1,405,066.	46,744,370.	0.030059
2003	1,299,459.	28,820,021.	0.045089
2 Total of line 1, column (d)			0.219483
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.043897
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			40,392,793.
5 Multiply line 4 by line 3			1,773,122.
6 Enter 1% of net investment income (1% of Part I, line 27b)			8,465.
7 Add lines 5 and 6			1,781,587.
8 Enter qualifying distributions from Part XII, line 4			2,538,511.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VII-A Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,465.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,465.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,465.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	7,811.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,811.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	654.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) FL - Florida		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Form 990-PF (2008)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>ROBERT T. OWENS</u> Telephone no. ▶ <u>(561) 833-3309</u>			
	Located at ▶ <u>505 S. FLAGLER DR, STE. 1320 WEST PALM BEACH FL</u> ZIP + 4 ▶ <u>33401-6163</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? ☐	4b	X

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Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered 'Yes' to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement				
See Statement	See Stmt			
West Palm Beach FL 33401	40.00	459,989.	424,311.	13,047.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

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None

Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services -- (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **None**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	37,568,630.
b Average of monthly cash balances	1b	3,278,478.
c Fair market value of all other assets (see instructions)	1c	160,804.
d Total (add lines 1a, b, and c)	1d	41,007,912.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	41,007,912.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	615,119.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,392,793.
6 Minimum investment return. Enter 5% of line 5	6	2,019,640.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,019,640.
2a Tax on investment income for 2008 from Part VI, line 5	2a	8,465.
b Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,465.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,011,175.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,011,175.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,011,175.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,538,511.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,538,511.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,465.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,530,046.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				2,011,175.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			2,475,434.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	0.			
b From 2004	0.			
c From 2005	0.			
d From 2006	0.			
e From 2007	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$ 2,538,511.				
a Applied to 2007, but not more than line 2a			2,475,434.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				63,077.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				1,948,098.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004	0.			
b Excess from 2005	0.			
c Excess from 2006	0.			
d Excess from 2007	0.			
e Excess from 2008	0.			

BAA

Form 990-PF (2008)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

The J.M. Rubin Foundation
505 S. Flagler Drive, Ste. 1320
West Palm Beach FL 33401 (561) 833-3309

b The form in which applications should be submitted and information and materials they should include:

See Attached Statement

c Any submission deadlines:

See Attached Statement

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached Statement

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached Various Various FL 33401	See Stmt	See Stmt	See Statement	2,151,200.
Total			3a	2,151,200.
<i>b Approved for future payment</i>	None	None	None	
Total			3b	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2008Attachment
Sequence No **67**

Name(s) shown on return

J.M. RUBIN FOUNDATION, INC.

Identifying number

59-1958240

Business or activity to which this form relates

Form 990-PF page 1**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	9,680.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B — Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		9,269.	5.0 yrs	MQ	200DB	901.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C — Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	1,267.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	11,848.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDI20812 06/12/08

Form **4562** (2008)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No								24b If 'Yes,' is the evidence written? ☒ Yes ☐ No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use:									
Panasonic TDA Phone	10/13/08	100.00	5,175.	5,175.	7.00	200DB/HY	1,267.		
27 Property used 50% or less in a qualified business use:									
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	1,267.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29		

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions):					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2008**

Name

Employer Identification Number

J.M. RUBIN FOUNDATION, INC.**59-1958240****Asset Information:**Description of Property: See StmtDate Acquired: . VariousHow Acquired: PurchasedDate Sold: various

Name of Buyer:

Sales Price: 5,474,866.Cost or other basis (do not reduce by depreciation) . . 5,356,835.

Sales Expense:

Valuation Method:

Total Gain (Loss): 118,031.

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

Description of Property:

Date Acquired:

How Acquired:

Date Sold:

Name of Buyer:

Sales Price:

Cost or other basis (do not reduce by depreciation)

Sales Expense:

Valuation Method:

Total Gain (Loss):

Accumulation Depreciation:

**ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR
DEPRECIATION ALLOWABLE UNDER IRS SEC. 168 (K)**

J.M. RUBIN FOUNDATION, INC.

EMPLOYER IDENTIFICATION NUMBER: 59-1958240

FOR THE YEAR ENDING NOVEMBER 30, 2009

J.M. RUBIN FOUNDATION, INC., HEREBY ELECTS, PURSUANT TO IRC SEC. 168 (K)(2)(D)(III), NOT TO CLAIM THE ADDITIONAL 50% DEPRECIATION ALLOWABLE UNDER IRC SEC. 168 (K) FOR THE FOLLOWING QUALIFYING PROPERTY PLACED IN SERVICE DURING THE TAX YEAR ENDING NOVEMBER 30, 2009.

ALL PROPERTY IN THE 5 YEAR CLASS

SEE ATTACHED FORM 4562

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADVERTISING	200.			200.
DUES & SUBSCRIPTIONS	3,756.	2,511.		1,245.
EQUIPMENT RENTAL	305.	204.		101.
LIABILITY INSURANCE	10,375.	6,937.		3,438.
LICENSES, TAXES AND FEES	403.	269.		134.
OFFICE SUPPLIES AND EXPENSE	4,892.	3,271.		1,621.
POSTAGE AND DELIVERY	734.	491.		243.
SEMINARS	1,273.	851.		422.
TELEPHONE EXPENSES	6,927.	4,631.		2,296.
SOFTWARE DEVELOPMENT	2,314.	2,314.		0.
Foreign Taxes	4,210.	4,210.		
BANK SERVICE CHARGES	220.	220.		0.
Total	35,609.	25,909.		9,700.

Form 990-PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees:		Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Name of Provider	Type of Service Provided				
Gold Coast Pension C	Pension Plan Consulti	1,300.	869.		431.
Mellon Financial Cor	Investment Management	41,067.	41,067.		0.
Total		42,367.	41,936.		431.

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
HP 6pxi Laser printer	10/20/97	249	249	200DB	5.00	0	0	
Shredex Kohra Shredder	01/25/99	615	615	200DB	5.00	0	0	
Hewlett Packard IV La	12/20/93	1178	1178	200DB	5.00	0	0	
IBM Personal Wheelwri	05/25/94	525	525	200DB	5.00	0	0	
#JC20480 Mahog Occass	03/16/94	379	379	200DB	7.00	0	0	
#JC66106 Mahog 4 Dr L	03/16/94	1257	1257	200DB	7.00	0	0	
#JC72105 Mahog Creden	03/16/94	1386	1386	200DB	7.00	0	0	
2 Mahog Guest Chairs	03/16/94	882	882	200DB	7.00	0	0	
Mahog Double Pedestal	03/16/94	1546	1546	200DB	7.00	0	0	
#JC 24242 3 Mahog Occ	03/16/94	907	907	200DB	7.00	0	0	
#JC66206 Exec L Desk	04/29/94	2519	2519	200DB	7.00	0	0	
#TCR67160 2 Mahog Con	04/29/94	2862	2862	200DB	7.00	0	0	
#73102 6 Swivel Mahog	04/29/94	3758	3758	200DB	7.00	0	0	
#21103 Highback Leath	04/29/94	1193	1193	200DB	7.00	0	0	
Woodbury Mahog Conf T	04/29/94	3276	3276	200DB	7.00	0	0	
#88100 Steno Desk Cha	04/29/94	421	421	200DB	7.00	0	0	
#23101 Mahog Guest Ch	04/29/94	482	482	200DB	7.00	0	0	
#6107 Mahogany Cockta	04/29/94	796	796	200DB	7.00	0	0	

Form 990-PF, Line 19
Allocated Depreciation

Continued

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
#103 1 Mahogany Sofa	04/29/94	2420	2420	200DB	7.00	0	0	
#302 2 Arm Chairs Dk.	04/29/94	1617	1617	200DB	7.00	0	0	
Brass Lamp Kim	07/03/94	201	201	200DB	7.00	0	0	
Brass Lamp Reception	07/03/94	201	201	200DB	7.00	0	0	
Brass Lamp Reception	07/03/94	143	143	200DB	7.00	0	0	
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0	0	
Pelican Framed Print	07/05/94	133	133	200DB	7.00	0	0	
Hurricane Lamp Conf R	07/05/94	159	159	200DB	7.00	0	0	
Hurricane Lamp Conf R	07/05/94	159	159	200DB	7.00	0	0	
Leather Box Conf Room	07/05/94	295	295	200DB	7.00	0	0	
Pair of Plant Prints	07/05/94	114	114	200DB	7.00	0	0	
Framed Horse Print	07/05/94	204	204	200DB	7.00	0	0	
Framed Horse Print	07/05/94	204	204	200DB	7.00	0	0	
World Globe	07/05/94	199	199	200DB	7.00	0	0	
3 Pischwa Prints	07/05/94	286	286	200DB	7.00	0	0	
Pair Oriental Urns Lo	07/05/94	45	45	200DB	7.00	0	0	
Handpainted Tray (con	07/21/94	153	153	200DB	7.00	0	0	
Oriental Lamp (Kims o	07/21/94	191	191	200DB	7.00	0	0	
Freight Charges (Furn)	08/31/94	359	359	200DB	7.00	0	0	
#23101 Mahog Guest Ch	01/19/95	508	508	200DB	7.00	0	0	
Portrait David Meisel	05/16/97	1166	1166	200DB	7.00	0	0	
Portrait Robert Owens	05/16/97	1415	1415	200DB	7.00	0	0	
Portrait Mary Harper	05/16/97	1166	1166	200DB	7.00	0	0	
Portrait Jake Rubin	05/16/97	1166	1166	200DB	7.00	0	0	
Portrait Charles Carp	05/16/97	1532	1532	200DB	7.00	0	0	
New Upholstery Conf R	11/13/97	919	919	200DB	7.00	0	0	
Tuttlewood Table Conf	02/07/98	150	150	200DB	7.00	0	0	
Fish Table (lobby)	02/07/98	190	190	200DB	7.00	0	0	
Ibis Bronze Statue	02/13/99	3300	3300	200DB	7.00	0	0	
Deposit Leasehold Imp	10/31/97	1834	706	SL	39.00	40	40	
Change Orders Flagler	12/04/97	2322	897	SL	39.00	51	51	
Deposit Leasehold Imp	11/12/98	1000	260	SL	39.00	26	26	
Balance Leasehold Imp	12/21/98	518	130	SL	39.00	13	13	
IBM TP 240 NB 2609214	12/08/99	2253	2253	200DB	5.00	0	0	
Toshiba 3000 Laptop R	08/01/01	957	957	200DB	5.00	0	0	
Dell Computer (Kim) S	01/08/02	1767	1767	200DB	5.00	0	0	
Dell Computer Bob Ser	01/08/02	1704	1704	200DB	5.00	0	0	
Konica Minolta Copy M	04/12/05	3588	2968	200DB	5.00	413	413	
Dell Inspiron Laptop	11/02/05	1273	1053	200DB	5.00	147	147	
Custom Desktop-Bob	11/02/05	799	661	200DB	5.00	92	92	
ACS Server	11/22/05	2023	1673	200DB	5.00	233	233	
17" Flat Panel Monitor	11/22/05	293	243	200DB	5.00	33	33	
Upgrade to Harddrive	11/22/05	516	427	200DB	5.00	59	59	
ACS Server and Softwa	01/19/06	1802	1283	200DB	5.00	208	208	
HP Officejet 7410 All	10/30/06	532	378	200DB	5.00	62	62	
Dell Computer Kim Svc	07/03/07	1519	790	200DB	5.00	292	292	
2008 Leasehold Improv	07/09/08	45708	440	SL	39.00	1172	1172	
MSH Office Furniture	05/20/08	15076	2154	200DB	7.00	3692	3692	
File Cabinets/Chair	05/20/08	5145	735	200DB	7.00	1260	1260	
Studio Q Amherst Seri	06/20/08	677	97	200DB	7.00	166	166	
Kale Veneer Trophy Ca	07/09/08	1880	269	200DB	7.00	460	460	

Form 990-PF, Line 19

Continued

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Furniture Reupholster	05/02/08	4190	599	200DB	7.00	1026	1026	
MSH Office Furniture	06/19/08	638	91	200DB	7.00	156	156	
Panasonic TDA Phone S	10/13/08	5175	739	200DB	7.00	1267	1267	
Locks for New Office	06/05/08	660	8	SL	39.00	17	17	
Leasehold Improvement	06/20/08	2401	28	SL	39.00	62	62	
DELL WIRELESS LASER P	07/29/09	293		200DB	5.00	44	44	
2 DELL OPTIPLEX 360 M	08/26/09	4077		200DB	5.00	612	612	
HP LAPTOP PC/OD WIREL	10/01/09	1044		200DB	5.00	52	52	
RICOH MPC 2000 MODEL	11/05/09	3855		200DB	5.00	193	193	

Total

11848

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Securities Owned @ 11/30/09-See Schedule	42,924,167.	41,488,666.
Total	<u>42,924,167.</u>	<u>41,488,666.</u>

Form 990-PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Office Furn/Equip & Leasehold Improvements	158,477.	78,117.	80,360.
Total	<u>158,477.</u>	<u>78,117.</u>	<u>80,360.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Works of Art	18,000.	18,000.	65,000.
Total	<u>18,000.</u>	<u>18,000.</u>	<u>65,000.</u>

THE J.M. RUBIN FOUNDATION
COST AND MARKET VALUE SUMMARY
FORM 990-PF, PAGE 2, LINE 10B

<u>NAME</u>	<u>COST BASIS</u>	<u>MARKET VALUE</u>
ASSET BACKED SECURITIES	\$ 9,418,514.44	\$ 8,713,095.01
CORPORATE BONDS	7,219,040.85	7,317,356.39
EQUITIES	22,467,107.45	21,725,463.41
MUNICIPAL BONDS	1,300,273.00	1,203,352.30
U S AGENCY SECURITIES	2,519,230.78	2,529,398.78
GRAND TOTAL	<u>\$ 42,924,166.52</u>	<u>\$ 41,488,665.89</u>

THE J.M. RUBIN FOUNDATION
CAPITAL GAINS SUMMARY
FOR THE FYE NOVEMBER 30, 2009
FORM 990-PF, PAGE 3, PART IV, LINE 2

Security	Manager	Quantity	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Realized Gain/(Loss) For Tax Purposes
ENRON ()	JMRF EQUITY	0 00	Various	12/31/08	\$102,294.27	\$0 00	\$102,294.27
BANK OF AMER CP (BAC)	JMRF EQUITY	0.00	Various	01/02/09	\$7 18	\$21 46	(\$14.28)
KRAFT FOODS INC (KFT)	JMRF EQUITY	0.00	Various	01/31/09	\$0.00	(\$2.87)	\$2.87
ALTRIA GROUP (MO)	JMRF EQUITY	0 00	Various	01/31/09	\$0 00	\$2.87	(\$2.87)
AMER INTL GRP (AIG)	JMRF EQUITY	0 00	Various	08/30/09	\$562.51	\$0 00	\$562.51
INTERSTATE BAKERIES ()	JMRF EQUITY	0 00	Various	07/01/09	\$29.98	\$0 00	\$29.98
FEDERAL HOME LOAN BKS FIXED RATE	JMRF EQUITY	400 00	Various	11/13/09	\$400,000.00	\$401,216.00	(\$1,216.00)
U S AGENCY SECURITIES ()	JMRF FIXED INCOME	200 00	Various	01/30/09	\$200,995.00	\$199,763.70	\$1,231.30
U S AGENCY SECURITIES ()	JMRF FIXED INCOME	200 00	Various	01/30/09	\$198,445.00	\$197,249.18	\$1,195.82
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	2,000 00	Various	03/16/09	\$200,000.00	\$198,755.00	\$1,245.00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200 00	Various	04/15/09	\$28,904.94	\$28,905.86	(\$0.72)
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	300.00	Various	04/15/09	\$29,741.80	\$29,741.80	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200 00	Various	04/15/09	\$2,101.00	\$2,090.24	\$10.76
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	3,000.00	Various	05/20/09	\$57,736.72	\$57,737.73	(\$1.01)
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	0.00	Various	06/01/09	\$33,155.10	\$33,155.10	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	270.00	Various	06/02/09	\$11,116.16	\$11,116.16	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200.00	Various	06/15/09	\$2,425.82	\$2,425.82	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200.00	Various	06/15/09	\$6,841.99	\$6,841.99	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	230.00	Various	06/15/09	\$23,023.18	\$23,023.18	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	350.00	Various	06/15/09	\$27,335.69	\$27,335.69	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	450.00	Various	06/15/09	\$35,118.94	\$35,118.94	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	304.00	Various	07/15/09	\$9,699.21	\$9,580.72	\$118.49
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200 00	Various	07/15/09	\$6,381.05	\$6,381.05	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	750.00	Various	07/15/09	\$59,245.15	\$58,910.43	\$334.72
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	235 00	Various	07/20/09	\$3,687.58	\$3,669.24	\$18.34
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	400.00	Various	07/27/09	\$9,077.70	\$9,077.70	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	40.00	Various	07/31/09	\$608.47	\$608.47	\$0 00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200 00	Various	08/20/09	\$621.75	\$620.59	\$1.16
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	200.00	Various	08/20/09	\$9,860.09	\$9,813.46	\$46.63
ALLSTATE CORP NT 5 95% DUE 04/01/36	JMRF FIXED INCOME	150 00	Various	10/06/09	\$154,197.00	\$144,433.50	\$9,763.50
AMER EXP 7 3% DUE 8/20/13 (0258MOCY3)	JMRF FIXED INCOME	100 00	Various	10/08/09	\$110,500.00	\$98,364.00	\$12,136.00
JP MORGAN CHASE 6 3% DUE 04/23/19	JMRF FIXED INCOME	100.00	Various	10/08/09	\$109,151.00	\$100,000.00	\$9,151.00
ELI LILLY & CO NT 5 50% DUE 03/15/27	JMRF FIXED INCOME	150 00	Various	10/06/09	\$158,250.00	\$149,230.50	\$9,019.50
LOWES NTS 5 4% DUE 10/15/16	JMRF FIXED INCOME	250 00	Various	10/06/09	\$268,807.50	\$249,385.00	\$19,422.50
PHILIP MORRIS INTL NT 5 65% DUE	JMRF FIXED INCOME	250 00	Various	10/06/09	\$265,750.00	\$249,282.00	\$16,468.00
WALMART STORES NT 5 25% DUE	JMRF FIXED INCOME	200 00	Various	10/06/09	\$199,200.00	\$180,584.00	\$18,616.00
CATERPILLAR 6 125% DUE 2/17/14	JMRF FIXED INCOME	250.00	Various	10/06/09	\$274,042.50	\$250,000.00	\$24,042.50
JP MORGAN CHASE SUB NOTE 5 25% DUE	JMRF FIXED INCOME	200.00	Various	10/26/09	\$208,708.00	\$197,870.00	\$11,038.00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	250.00	Various	10/26/09	\$384.54	\$331.16	\$53.38
ALLSTATE CORP NT 6 125% DUE 12/15/32	JMRF FIXED INCOME	100.00	Various	11/18/09	\$101,500.00	\$97,342.00	\$4,158.00
CIT GRP INC NT 5 05% DUE 6/15/15	JMRF FIXED INCOME	100 00	Various	11/19/09	\$65,000.00	\$100,000.00	(\$35,000.00)
CATERPILLAR INC DEB 6 05% DUE	JMRF FIXED INCOME	100 00	Various	11/19/09	\$108,460.00	\$104,064.00	\$4,396.00
FPL 1ST MTG 4 95% DUE 06/01/35	JMRF FIXED INCOME	150.00	Various	11/19/09	\$141,072.00	\$134,017.50	\$7,054.50
ARCHER DANIELS MIDLAND CO BD	JMRF FIXED INCOME	200.00	Various	11/19/09	\$199,980.00	\$199,144.00	\$836.00
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	543 00	Various	11/20/09	\$15,218.65	\$15,138.78	\$79.89
ASSET BACKED SECURITIES ()	JMRF FIXED INCOME	250 00	Various	11/20/09	\$9,288.95	\$9,242.69	\$46.26
BELLSOUTH CORP NT 8 00% DUE 11/15/34	JMRF FIXED INCOME	150.00	Various	11/20/09	\$146,356.16	\$149,810.00	(\$3,253.84)
BELLSOUTH CORP NT 5 20% DUE 12/15/16	JMRF FIXED INCOME	150 00	Various	11/20/09	\$159,348.00	\$147,367.50	\$11,980.50
GENERAL ELEC CO NT 5 25% DUE	JMRF FIXED INCOME	200 00	Various	11/24/09	\$206,389.98	\$196,208.00	\$10,181.98
GEN ELEC CAP CORP INTERNTS 6 00%	JMRF FIXED INCOME	200 00	Various	11/24/09	\$192,900.00	\$200,006.00	(\$7,106.00)
HOME DEPOT SR NT 5 4% DUE 3/1/16	JMRF FIXED INCOME	100 00	Various	11/24/09	\$105,494.89	\$97,488.00	\$8,006.89
MORGAN STANLEY NT 5 375% DUE	JMRF FIXED INCOME	250 00	Various	11/24/09	\$260,600.00	\$246,320.00	\$14,280.00
ENRON ()	MELLON	0.00	Various	12/31/08	\$37,272.32	\$0 00	\$37,272.32
BRISTOL MYRS SQ (BMY)	MELLON	0.00	Various	02/02/09	\$922.13	\$0 00	\$922.13
BRISTOL MYRS SQ (BMY)	MELLON	0.00	Various	02/02/09	\$922.13	\$0 00	\$922.13
TYCO INTL LTD (TYC)	MELLON	0.00	Various	03/23/09	\$6,160.52	\$0 00	\$6,160.52
MARRIOTT INTL-A (MAR)	MELLON	3,000 00	Various	05/01/09	\$68,521.61	\$127,179.50	(\$58,657.89)
CARDINAL HEALTH (cah)	MELLON	3,000.00	Various	05/01/09	\$100,803.55	\$185,706.00	(\$85,102.45)
ONEOK INC (OKE)	MELLON	1,300 00	Various	05/01/09	\$33,547.97	\$39,041.00	(\$5,493.03)
ISHARS-EAFE (EFA)	MELLON	3,000.00	Various	05/01/09	\$124,966.92	\$186,572.55	(\$61,605.63)
AMER INTL GRP (AIG)	MELLON	0 00	Various	08/30/09	\$791.11	\$0 00	\$791.11
JOHNSON & JOHNS (JNJ)	MELLON	500 00	Various	11/04/09	\$29,036.69	\$6,855.00	\$22,181.69
PEPSICO INC (PEP)	MELLON	1,000 00	Various	11/04/09	\$59,793.56	\$23,701.57	\$36,091.99
UNITEDHEALTH GP (UNH)	MELLON	1,500 00	Various	11/04/09	\$38,768.85	\$75,201.14	(\$36,434.49)
VODAFONE GP PLC (VOD)	MELLON	1,080.00	Various	11/04/09	\$23,494.85	\$11,550.91	\$11,943.94
UTD TECHS CORP (UTX)	MELLON	500.00	Various	11/04/09	\$30,452.66	\$32,641.27	(\$2,188.61)
					\$5,474,865.70	\$5,356,834.46	\$118,031.24

Supporting Statement of

Form 990-PF, p6/Line 1

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
Robert T. Owens, West Palm Beach, FL	President/CEO 40 hours	\$318,241	\$0	\$13,047
Mary S. Harper, Juno Beach, FL	VP/Secretary Part time	0	0	0
Kimberly L. Harris, West Palm Beach, FL	Treasurer 40 hours	106,748	0	0
Edward R. Griffin, West Palm Beach, FL	Trustee Part time	35,000		
Pension, Employee Benefits	N/A	0	424,311	0
Total		\$459,989	\$424,311	\$13,047

[illegible]

J M Rubin Foundation, Inc					
Supporting Statement of					
Form 990-PF, Page 1, Line 25 (a), Page 10, Line 3 (a)					
Name	Memo	Amount	Relation to Foundation Mgr	Foundation Status	Purpose of Contribution
FSU	Scholarship for the Benefit of a Particular Student	3,750	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	1,850	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	4,200	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	5,200	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	650	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	4,400	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	4,400	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	3,850	N/A	N/A	Scholarship
FSU	Scholarship for the Benefit of a Particular Student	2,350	N/A	N/A	Scholarship
FURMAN UNIVERSITY	Scholarship for the Benefit of a Particular Student	7,000	N/A	N/A	Scholarship
FURMAN UNIVERSITY	Scholarship for the Benefit of a Particular Student	7,000	N/A	N/A	Scholarship
GEORGIA INSTITUTE OF TECHNOLOGY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
GEORGIA INSTITUTE OF TECHNOLOGY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
GEORGIA INSTITUTE OF TECHNOLOGY	Scholarship for the Benefit of a Particular Student	7,000	N/A	N/A	Scholarship
GEORGIA INSTITUTE OF TECHNOLOGY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
GEORGIA INSTITUTE OF TECHNOLOGY	Scholarship for the Benefit of a Particular Student	7,000	N/A	N/A	Scholarship
HARVARD UNIVERSITY	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
HARVARD UNIVERSITY	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
JACKSONVILLE UNIVERSITY	Scholarship for the Benefit of a Particular Student	3,200	N/A	N/A	Scholarship
JACKSONVILLE UNIVERSITY	Scholarship for the Benefit of a Particular Student	3,200	N/A	N/A	Scholarship
JOHNS HOPKINS UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
JOHNS HOPKINS UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
LAFA YETTE COLLEGE	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
LAFA YETTE COLLEGE	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
MIT	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
MIT	Scholarship for the Benefit of a Particular Student	-	N/A	N/A	Scholarship
MIT	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
NEW COLLEGE AT UNIVERSITY OF SO. FL	Scholarship for the Benefit of a Particular Student	4,000	N/A	N/A	Scholarship
NEW COLLEGE AT UNIVERSITY OF SO. FL	Scholarship for the Benefit of a Particular Student	4,000	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	4,900	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	4,900	N/A	N/A	Scholarship
PBAC	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
RINGLING SCHOOL OF ART AND DESIGN	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
RINGLING SCHOOL OF ART AND DESIGN	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
SANTA FE COMMUNITY COLLEGE	Scholarship for the Benefit of a Particular Student	2,600	N/A	N/A	Scholarship
SANTA FE COMMUNITY COLLEGE	Scholarship for the Benefit of a Particular Student	2,600	N/A	N/A	Scholarship
SAVANNAH COLLEGE OF ART AND DESIGN	Scholarship for the Benefit of a Particular Student	7,250	N/A	N/A	Scholarship
SAVANNAH COLLEGE OF ART AND DESIGN	Scholarship for the Benefit of a Particular Student	7,250	N/A	N/A	Scholarship
SCHOOL OF THE MUSEUM OF FINE ARTS	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
SCHOOL OF THE MUSEUM OF FINE ARTS	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
STANFORD UNIVERSITY	Scholarship for the Benefit of a Particular Student	900	N/A	N/A	Scholarship
STANFORD UNIVERSITY	Scholarship for the Benefit of a Particular Student	900	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,400	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,900	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,300	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,250	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,700	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	1,750	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,650	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,850	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	450	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,400	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,900	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	2,300	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,700	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,700	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	1,750	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,650	N/A	N/A	Scholarship
UCF	Scholarship for the Benefit of a Particular Student	3,850	N/A	N/A	Scholarship
UF-CLASS OF 2006/2007 - 2009/2010	Scholarship for the Benefit of a Particular Student	4,100	N/A	N/A	Scholarship

JM Ruben Foundation, Inc					
Supporting Statement of					
Form 990-PF, Page 1, Line 25 (a), Page 10, Line 3 (a)					
Name	Memo	Amount	Relation to Foundation Mgr	Foundation Status	Purpose of Contribution
UNIVERSITY OF MIAMI	Scholarship for the Benefit of a Particular Student	7,000	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	Scholarship for the Benefit of a Particular Student	5,350	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	Scholarship for the Benefit of a Particular Student	6,450	N/A	N/A	Scholarship
UNIVERSITY OF MIAMI	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
UNIVERSITY OF PENNSYLVANIA	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
UNIVERSITY OF PENNSYLVANIA	Scholarship for the Benefit of a Particular Student	2,400	N/A	N/A	Scholarship
UNIVERSITY OF PENNSYLVANIA	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
UNIVERSITY OF PENNSYLVANIA	Scholarship for the Benefit of a Particular Student	2,400	N/A	N/A	Scholarship
UNIVERSITY OF TAMPA	Scholarship for the Benefit of a Particular Student	6,750	N/A	N/A	Scholarship
UNIVERSITY OF TAMPA	Scholarship for the Benefit of a Particular Student	6,750	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	1,750	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	3,100	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	1,750	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	1,500	N/A	N/A	Scholarship
USF	Scholarship for the Benefit of a Particular Student	3,100	N/A	N/A	Scholarship
VANDERBILT UNIVERSITY BOOK STORE	Scholarship for the Benefit of a Particular Student	2,500	N/A	N/A	Scholarship
VANDERBILT UNIVERSITY BOOK STORE	Scholarship for the Benefit of a Particular Student	400	N/A	N/A	Scholarship
VILLANOVA UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
VILLANOVA UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
VIRGINIA TECH UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
VIRGINIA TECH UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
WAKE FOREST UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
WAKE FOREST UNIVERSITY	Scholarship for the Benefit of a Particular Student	6,500	N/A	N/A	Scholarship
WHEATON COLLEGE	Scholarship for the Benefit of a Particular Student	2,850	N/A	N/A	Scholarship
WHEATON COLLEGE	Scholarship for the Benefit of a Particular Student	2,850	N/A	N/A	Scholarship
WILLIAMS COLLEGE	Scholarship for the Benefit of a Particular Student	2,050	N/A	N/A	Scholarship
WILLIAMS COLLEGE	Scholarship for the Benefit of a Particular Student	2,050	N/A	N/A	Scholarship
ADOPT-A-FAMILY OF THE PALM BEACHES, INC		40,000	N/A	N/A	Contribution
ALS ASSOCIATION		2,500	N/A	N/A	Contribution
ALZHEIMER'S COMMUNITY CARE ASSOCIATION		500	N/A	N/A	Contribution
ALZHEIMER'S COMMUNITY CARE ASSOCIATION		20,000	N/A	N/A	Contribution
AMERICAN CANCER SOCIETY		25,000	N/A	N/A	Contribution
ANIRIDIA FOUNDATION INTERNATIONAL		2,500	N/A	N/A	Contribution
BASA AERONAUTICAL SCHOOL, INC		10,000	N/A	N/A	Contribution
CENTER FOR FAMILY SERVICES FOUNDATION		100,000	N/A	N/A	Contribution
COLONIAL WILLIAMSBURG FOUNDATION		2,500	N/A	N/A	Contribution
CORAL REEF SOCIETY, INC.		500	N/A	N/A	Contribution
COVENANT HOUSE FLORIDA, INC		3,350	N/A	N/A	Contribution
CYSTIC FIBROSIS FOUNDATION PALM BEACH		20,000	N/A	N/A	Contribution
DIOCESE OF PALM BEACH		2,000	N/A	N/A	Contribution
FAU FOUNDATION, INC		25,000	N/A	N/A	Contribution
FLORIDA SHERIFFS YOUTH RANCHES, INC.		25,000	N/A	N/A	Contribution
FLORIDA STAGE, INC.		5,000	N/A	N/A	Contribution
G-STAR EDUCATION AND ARTS FOUNDATION		25,000	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		25,000	N/A	N/A	Contribution
GULFSTREAM COUNCIL, BSA		25,000	N/A	N/A	Contribution
HORSES AND THE HANDICAPPED		1,500	N/A	N/A	Contribution
KIDSANCTUARY CAMPUS, INC		125,000	N/A	N/A	Contribution
KOHN SOUTH FLORIDA RACE FOR THE CURE		500	N/A	N/A	Contribution
LIGHTHOUSE FOR THE BLIND		2,500	N/A	N/A	Contribution
LIONS CLUB FOUNDATION OF THE PALM BEACHES		2,500	N/A	N/A	Contribution
MAKE A WISH FOUNDATION		1,500	N/A	N/A	Contribution
MEMORIAL PRESBYTERIAN CHURCH		1,000	N/A	N/A	Contribution
MEMORIAL PRESBYTERIAN CHURCH		5,000	N/A	N/A	Contribution
MUSCULAR DYSTROPHY ASSOCIATION		2,500	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		1,000	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		1,000	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		200,000	N/A	N/A	Contribution
PALM BEACH ATLANTIC UNIVERSITY		50,000	N/A	N/A	Contribution
PALM BEACH CHAMBER OF COMMERCE FOUNDATION		3,000	N/A	N/A	Contribution
PALM BEACH HABILITATION CENTER, INC		25,000	N/A	N/A	Contribution
PALM BEACH ZOO AT DREHER PARK		1,000	N/A	N/A	Contribution
PLACE OF HOPE		1,500	N/A	N/A	Contribution

J.M. Rubin Foundation, Inc.					
Supporting Statement of					
Form 990-PF, Page 1, Line 25 (a), Page 10, Line 3 (a)					
Name	Memo	Amount	Relation to Foundation Mgr	Foundation Status	Purpose of Contribution
PRESERVATION FOUNDATION OF PALM BEACH		2,500	N/A	N/A	Contribution
REHAB CTR. FOR CHILDREN AND ADULTS, INC		50,000	N/A	N/A	Contribution
ROSARIAN ACADEMY		25,000	N/A	N/A	Contribution
SALVATION ARMY MT STOCKING FUND		2,000	N/A	N/A	Contribution
SOUTHEASTERN GUIDE DOGS, INC		2,500	N/A	N/A	Contribution
ST JULIANA CATHOLIC SCHOOL		10,000	N/A	N/A	Contribution
ST THERESE DE LISIEUX CATHOLIC CHURCH		5,000	N/A	N/A	Contribution
ST. THOMAS MORE AMISTAD FOUNDATION		2,000	N/A	N/A	Contribution
SUPPORT DANCE, INC		500	N/A	N/A	Contribution
TAKE HEED THEATER COMPANY		10,000	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		3,000	N/A	N/A	Contribution
THE INTERNATIONAL SOCIETY OF PALM BEACH		30,000	N/A	N/A	Contribution
THE KIWANIS CLUB OF JUPITER/TEQUESTA		150	N/A	N/A	Contribution
THE RAYMOND F. KRAVIS CENTER		1,000	N/A	N/A	Contribution
THE ROTARY FOUNDATION OF ROTARY INT'L		2,000	N/A	N/A	Contribution
THE ROTARY FOUNDATION OF ROTARY INT'L		10,000	N/A	N/A	Contribution
TOWN OF PALM BEACH UNITED WAY		100,000	N/A	N/A	Contribution
URBAN YOUTH IMPACT		25,000	N/A	N/A	Contribution
VINCEREMOS THERAPEUTIC RIDING CENTER		1,500	N/A	N/A	Contribution
WESTTOWN SCHOOL		2,000	N/A	N/A	Contribution
	TOTAL SCHOLARSHIPS AND CONTRIBUTION	\$ 2,151,200			
	FORM 990-PF, P1, L 25				

Additional Information

Form 990-PF, Part XV, Line 2b: Form in which applications submitted

Applications are available online at www.jmrf.org and should include Applicant Data, Parent/Guardian Information, High School Education Information including transcripts and test scores, Post-Secondary School Data including intended major and anticipated costs, Achievements and Awards (school and/or community), Financial Information with prior two years tax returns attached, Recommendation Letters, an Essay of Personal Objectives and any other information requested therein. Application should be submitted online with attachments mailed in to the office address.

Additional Information

Part XV, Line 2c: Any submission deadlines

The submission deadline for our prior application periods was March 1. If this were to change in future years, the submission deadline will be noted on our web site www.jmrf.org.

Additional Information

Part XV, Line 2d: Any award restrictions or limitations

The J.M. Rubin Foundation, Inc. is a Florida not-for-profit charitable corporation established in 1973. It has been approved by the Internal Revenue Service to make individual scholarship grants to recipients who must be bona fide residents of Palm Beach County, Florida. In addition, all applicants must be U.S. citizens. The scholarship recipients need not attend any particular school, so long as the recipient is a candidate for certification or degree. The recipients will be selected on the basis of academic and/or athletic achievement or promise as the basic criterion. Financial need is an additional factor, however, it is not required.

The recipients will be selected from applicants on an objective and nondiscriminatory basis, including personal interviews, if deemed necessary. Each scholarship will be paid directly to the educational institution for the use of the recipient. Each educational institution must agree in writing to use the grant funds to defray the recipients expenses or pay the funds to the recipient only if he or she is enrolled at such institution and his or her standing is consistent with the purpose and condition of the grant. No part of the grant may be used as payment for teaching, research, or other services by the recipient. No grants will be awarded to the officers, directors or members of the board of trustees of the Foundation, to their families, or to any other disqualified person.