Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BRADLEY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P. O. BOX 1408

City or town, state, and ZIP code: SAVANNAH, GA 31402

A Employer identification number: 58-6033193

B Telephone number: 912-447-7000

C If exemption application is pending, check here ▶[ ]

D 1. Foreign organizations, check here ▶[ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶[ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶[ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶[ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,046,226.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶[X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	365.	365.		STATEMENT 2
	4 Dividends and interest from securities	20,071.	20,071.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<82,201.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 424,684.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<61,765.>	20,436.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,885.	1,131.		754.
	c Other professional fees STMT 5	6,983.	4,190.		2,793.
	17 Interest				
	18 Taxes STMT 6	790.	790.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	45.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,703.	6,111.		3,547.
	25 Contributions, gifts, grants paid	133,049.			133,049.
	26 **Total expenses and disbursements.** Add lines 24 and 25	142,752.	6,111.		136,596.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<204,517.>			
	b **Net investment income** (if negative, enter -0-)		14,325.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,776.	25,994.	25,994.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	704,629.	524,054.	807,135.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	174,970.	158,810.	213,097.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	913,375.	708,858.	1,046,226.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	505,200.	505,200.	
	29 Retained earnings, accumulated income, endowment, or other funds	408,175.	203,658.	
	30 **Total net assets or fund balances**	913,375.	708,858.	
	31 **Total liabilities and net assets/fund balances**	913,375.	708,858.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	913,375.
2	Enter amount from Part I, line 27a	2	<204,517.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	708,858.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	708,858.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHATHAM SMALL CAP - K-1 PASSTHROUGH	P	VARIOUS	VARIOUS
b	CHATHAM SMALL CAP - K-1 PASSTHROUGH	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE - SHORT GAINS/LOSSES	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE - LONG GAINS/LOSSES	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			15,043.	<15,043.>
b	7,847.			7,847.
c	152,581.		193,112.	<40,531.>
d	264,256.		298,730.	<34,474.>
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<15,043.>
b				7,847.
c				<40,531.>
d				<34,474.>
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <82,201.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	211,372.	1,960,744.	.107802
2006	232,440.	3,482,609.	.066743
2005	270,189.	3,534,531.	.076443
2004	195,870.	3,445,436.	.056849
2003	179,273.	3,258,392.	.055019

2	Total of line 1, column (d)	2	.362856
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.072571
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	898,696.
5	Multiply line 4 by line 3	5	65,219.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	143.
7	Add lines 5 and 6	7	65,362.
8	Enter qualifying distributions from Part XII, line 4	8	136,596.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	143.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	143.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	143.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 738.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	738.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	595.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 595. **Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ W. WALDO BRADLEY Telephone no. ▶ 912-447-7000

Located at ▶ 204 OLD W. LATHROP AVENUE, SAVANNAH, GA ZIP+4 ▶ 31415

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. WALDO BRADLEY 204 OLD W. LATHROP AVENUE SAVANNAH, GA 31415	DIRECTOR & PRESIDENT 2.00	0.	0.	0.
DANIEL H. BRADLEY 204 OLD W. LATHROP AVENUE SAVANNAH, GA 31415	DIRECTOR & VICE PRESIDENT 0.50	0.	0.	0.
JANE BRADLEY WHEELER 204 OLD W. LATHROP AVENUE SAVANNAH, GA 31415	DIRECTOR & VICE PRESIDENT 0.50	0.	0.	0.
REBECCA L. HANCOCK 204 OLD W. LATHROP AVENUE SAVANNAH, GA 31415	SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	868,968.
b	Average of monthly cash balances	1b	43,414.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	912,382.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	912,382.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,686.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	898,696.
6	**Minimum investment return.** Enter 5% of line 5	6	44,935.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,935.
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a 143.		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	143.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,792.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,792.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,792.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,596.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,596.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	143.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	136,453.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				44,792.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005 10,605.				
d From 2006 61,890.				
e From 2007 115,459.				
f **Total** of lines 3a through e	187,954.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 136,596.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				44,792.
e Remaining amount distributed out of corpus	91,804.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	279,758.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	279,758.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005 10,605.				
c Excess from 2006 61,890.				
d Excess from 2007 115,459.				
e Excess from 2008 91,804.				

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01-02-09

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST OF GRANTS AND CONTRIBUTIONS PAID DURING THE FISCAL YEAR	NONE	EXEMPT	SEE ATTACHED LIST	133,049.
Total ▶ 3a				133,049.
b *Approved for future payment*				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	365.	
4 Dividends and interest from securities			14	20,071.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<82,201.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<61,765.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <61,765.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

W. Waldo Bradley | 4/15/10 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	S. STEWART BROMLEY	Date 04/11/10	Check if self-employed ☒
Preparer's identifying number			
Firm's name (or yours if self-employed), address, and ZIP code	HOLLAND, HENRY & BROMLEY, LLP POST OFFICE BOX 8878 SAVANNAH, GA 31412	EIN	
		Phone no.	(912) 235-3410

823622
01-02-09

BRADLEY FOUNDATION, INC.
EIN 58-6033193
Form 990-PF
Fiscal Year Ended 11-30-09

Part XV, Line 3(a)
Grants and contributions paid during the year

Name	Address	Relationship (if individual)	Status	Purpose	Amount	Date Paid
Candler Foundation, Inc	5353 Reynolds St , Savannah, GA 31405	N/A	Public	Health	25,000	12/18/08
Memorial Sloan-Kettering Cancer Center	1275 York Avenue, New York, NY 10021	N/A	Public	Health	2,500	12/18/08
Piedmont Hospital Foundation, Inc.	Office of Development, 1968 Peachtree St NE, Atlanta, GA 30309	N/A	Public	Health	1,600	2/9/09
The Cleveland Clinic Foundation	9500 Euclid Ave , Cleveland, OH 44195	N/A	Public	Health	2,500	12/18/08
TOTAL HEALTH					31,600	
Armstrong Atlantic State University Foundation, Inc	11935 Abercorn Street, Savannah, GA 31419	N/A	Public	Education	500	4/8/09
Georgia Foundation for Independent Colleges, Inc	945 East Paces Ferry Road, Suite 1730, Atlanta, GA 30326	N/A	Public	Education	2,000	12/18/08
Georgia Tech Foundation, Inc	225 North Ave NW, Atlanta, GA 30303	N/A	Public	Education	2,500	12/18/08
Princeton University	Princeton, NJ 08544	N/A	Public	Education	1,000	2/10/09
Savannah Christian Preparatory School, Inc	1599 Chatham Parkway, P O Box 2848, Savannah, GA 31402-2848	N/A	Public	Education	3,000	12/18/08
Sweet Briar College	Office of Development, P O Box G, Sweet Briar, VA 24595	N/A	Public	Education	10,000	4/8/09
University of Georgia Foundation	University of Georgia Foundation Building, Athens, GA 30602	N/A	Public	Education	2,000	12/18/08
Westminster Schools, Inc	1424 West Paces Ferry Rd. N W , Atlanta, GA 30327	N/A	Public	Education	10,000	7/9/09
TOTAL EDUCATION					31,000	
All Saints Episcopal Church	634 West Peachtree St , NW, Atlanta, GA 30308-1981	N/A	Public	Religion	8,000	7/9/09
Hagan United Methodist Church	Highway 280, Claxton, GA 31429	N/A	Public	Religion	2,899	8/26/09
TOTAL RELIGION					10,899	
America's Second Harvest of Coastal Georgia, Inc	2501 E President Street, Savannah, GA 31404	N/A	Public	Other	7,000	12/18/08
Atlanta Botanical Garden, Inc	1345 Piedmont Avenue, NE, Atlanta GA 30309	N/A	Public	Other	1,000	7/9/09
Georgia Historical Society	501 Whitaker Street, Savannah, GA 31401	N/A	Public	Other	1,500	12/18/08
High Museum of Art	1280 Peachtree St NE, Atlanta, GA 30309	N/A	Public	Other	20,000	12/18/08
High Museum of Art	1280 Peachtree St. NE, Atlanta, GA 30309	N/A	Public	Health	1,750	5/26/09
Junior Achievement of Georgia, Inc	Two East Bryan Street, Suite 200, Savannah, GA 31401	N/A	Public	Other	500	4/9/09
Mighty Eighth Foundation, Inc	P O Box 1992, Savannah, GA 31402	N/A	Public	Other	1,000	12/18/08
Savannah Music Festival, Inc	204 W. St Julian Street, 2nd Floor, Savannah, GA 31401	N/A	Public	Other	1,500	12/18/08
The Live Oak Public Libraries Foundation, Inc	2002 Bull Street, Savannah, GA 31401-9180	N/A	Public	Other	2,000	12/18/08
The Nature Conservancy	P O Box 9391, Savannah, GA 31412	N/A	Public	Other	1,000	12/18/08
The Salvation Army	PO Box 23798, Savannah, GA 31403-3798	N/A	Public	Other	1,000	12/18/08
Trees Atlanta	225 Chester Avenue, Atlanta, GA 30316	N/A	Public	Other	300	12/8/08
Union Mission, Inc	120 Fahm Street, Savannah, GA 31401	N/A	Public	Other	20,000	12/18/08
United Way of Metropolitan Atlanta, Inc	P O Box 2692, Atlanta, GA 30371	N/A	Public	Other	1,000	2/9/09
TOTAL OTHER					59,550	
TOTAL ALL CONTRIBUTIONS					133,049	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHATHAM SMALL CAP - K-1 PASSTHROUGH				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	15,043.	0.	0.	<15,043.>

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHATHAM SMALL CAP - K-1 PASSTHROUGH				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,847.	0.	0.	0.	7,847.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE - SHORT GAINS/LOSSES				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
152,581.	193,112.	0.	0.	<40,531.>

BRADLEY FOUNDATION, INC. 58-6033193

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE - LONG GAINS/LOSSES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
264,256.	298,730.	0.	0.	<34,474.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<82,201.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CHATHAM SMALL CAP PARTNERSHIP - K1	147.
STERNE AGEE LEACH - CREDIT INTEREST	194.
WACHOVIA	24.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	365.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHATHAM SMALL CAP PARTNERSHIP - K1	2,565.	0.	2,565.
STERNE AGEE LEACH - DIVIDENDS	11,855.	0.	11,855.
STERNE AGEE LEACH - MONEY FUND DIVIDENDS	1.	0.	1.
WACHOVIA CORPORATION	2,053.	0.	2,053.
WELLS FARGO	3,597.	0.	3,597.
TOTAL TO FM 990-PF, PART I, LN 4	20,071.	0.	20,071.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,885.	1,131.		754.
TO FORM 990-PF, PG 1, LN 16B	1,885.	1,131.		754.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STERNE AGEE - INVESTMENT MGMT	4,486.	2,692.		1,794.
CHATHAM SMALL CAP K1 - INVESTMENT MGMT	2,497.	1,498.		999.
TO FORM 990-PF, PG 1, LN 16C	6,983.	4,190.		2,793.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	790.	790.		0.
TO FORM 990-PF, PG 1, LN 18	790.	790.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GEORGIA CORPORATE REGISTRATION	30.	0.		0.
SERVICE FEES	15.	0.		0.
TO FORM 990-PF, PG 1, LN 23	45.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WACHOVIA CORPORATION	36,134.	226,243.
STERNE, AGEE & LEACH	487,920.	580,892.
TOTAL TO FORM 990-PF, PART II, LINE 10B	524,054.	807,135.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STERNE, AGEE & LEACH	COST	9,695.	9,695.
CHATHAM SMALL CAP PARTNERSHIP	COST	149,115.	203,402.
TOTAL TO FORM 990-PF, PART II, LINE 13		158,810.	213,097.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BY MAIL ONLY - BRADLEY FOUNDATION, INC.
P. O. BOX 1408
SAVANNAH, GA 31402

TELEPHONE NUMBER

914-447-7000

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIED FORM

ANY SUBMISSION DEADLINES

NO DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

ATTACH COPY OF DETERMINATION LETTER REGARDING EXEMPTION UNDER IRC SECTION 501(C)(3), WHICH ALSO INDICATES THE ORGANIZATION'S PUBLIC CHARITY STATUS UNDER IRC SEC. 509 AND/OR IRC SEC. 170, WHERE APPLICABLE.

Schedule of Realized Gains and Losses

12/01/2008 - 11/30/2009

Prepared For:
1774-6967
BRADLEY FOUNDATION, INC.
P. O. BOX 1408
SAVANNAH, GA 31402-1408

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
400	ISHARES TR MSCI EMERGING	EEM	05/01/2009	11,739 00		29.0400	09/29/2009	15,422.40	38 7100	3,683 40	31.38
1,250	ISHARES DJ U S HOME INDX	ITB	02/22/2008	22,890.50		18.1600	02/20/2009	9,135.77	7 4600	-13,754 73	-60 09
1,000	ISHARES DJ U S HOME INDX	ITB	09/15/2008	18,038.00		17 8860	02/20/2009	7,308 63	7.4600	-10,730 37	-59 48
500	INTEL CORP	INTC	11/03/2008	8,031.50		15 9100	03/03/2009	6,075 96	12.3100	-1,954.54	-24.34
400	MORGAN STANLEY	MS	09/15/2008	13,744.00		34.0525	12/18/2008	6,802 46	17 1600	-6,941 54	-50.51
250	SPDR GOLD TRUST GOLD ETF	GLD	02/20/2009	24,460.50		97.5300	09/28/2009	24,253.87	97 3300	-206 63	-0.84
200	SPDR MRGN STNLY TECH ETF	MTK	02/15/2008	10,761.03		53.4900	12/18/2008	6,881 12	34.5600	-3,879.88	-36.06
400	SPDR KBW CAPITL MKTS ETF	KCE	02/22/2008	22,111.03		54.9700	12/18/2008	10,448 94	26.4300	-11,662.08	-52.74
200	VANGUARD SHORT TERM BOND	BSV	03/30/2009	15,729.94		78.4937	05/01/2009	15,683 39	78.7340	-46 55	-0.30
200	VANGUARD SHORT TERM BOND	BSV	03/30/2009	15,729.94		78.4937	05/15/2009	15,766.59	79.1500	36 65	0 23
100	VANGUARD SHORT TERM BOND	BSV	03/30/2009	7,864 97		78 4837	06/09/2009	7,794.33	78.4754	-70.64	-0.90
375	VANGRD INTL EMRG MKT ETF	VWO	04/14/2009	10,248.00		27.0200	09/29/2009	14,295.37	38 4300	4,047.37	39 49
275	VANGUARD INDX LG CAP ETF	VV	04/14/2009	10,763.75		38 8300	06/09/2009	11,651.44	42.6800	887 69	8.25
25	VANGUARD INDX LG CAP ETF	VV	05/01/2009	999.03		39.6500	05/09/2009	1 059 23	42.6800	60.20	6.03
				193,112.13	0.00			152,580.50		-40,531.63	
Long											
900	CISCO SYSTEMS INC	CSCO	10/04/2004	17,273.50		19.0400	03/03/2009	12,913 08	14.5001	-4,360.42	-25 24
300	CISCO SYSTEMS INC	CSCO	11/04/2004	5,939.50		19.4900	03/03/2009	4,304 36	14.5001	-1,635.14	-27 53
200	CISCO SYSTEMS INC	CSCO	07/14/2005	4,020 28		19.7889	03/03/2009	2,869.58	14 5001	-1,150.70	-28 62
700	FOSTER WHEELER AG	FWLT	03/09/2007	20,281 47		28 8200	02/20/2009	13,891.92	20.0000	-6,389 55	-31 50
700	GENERAL DYNAMICS CORP	GD	05/27/1999	22,694.87		32.3438	12/18/2008	39,938 77	57.2100	17,243.90	75 98
600	HEWLETT-PACKARD COMPANY	HPQ	10/04/2004	11,551 67		19.1000	02/20/2009	18,506 89	31 0000	6,955 22	60 21
200	HEWLETT-PACKARD COMPANY	HPQ	10/04/2004	3,850.56		18.1000	03/03/2009	5,580 96	28 2200	1,730 40	44.94
300	ISHARES TR MSCI EMERGING	EEM	09/18/2003	4,689.51		15 6733	03/03/2009	5,936 96	20.1000	1,247.45	26.60
300	ISHARES TR MSCI EMERGING	EEM	09/18/2003	4,689 49		15 5733	09/28/2009	11,566 80	38.7100	6,877.31	146.65
300	ISHARES TR MSCI EMERGING	EEM	02/15/2008	13,719.00		45.5533	09/28/2009	11,566 80	38 7100	-2,152.20	-15.69
200	JOHNSON & JOHNSON	JNJ	10/27/1998	8,144.00		40 5625	03/03/2009	9,518.94	47.9100	1,374.94	16.88
1,600	KOREA ELEC PWR SPONS ADR	KEP	07/25/2003	14,256.42		8 7567	02/20/2009	12,012.93	7.6600	-2,243 49	-15.74
200	LABORATORY CORP OF AMER	LH	07/25/2003	6,299.66		31.1927	03/03/2009	10,958.93	55 1100	4,659.27	73.96
400	MORGAN STANLEY	MS	03/19/2003	13,088.79		32.5933	12/18/2008	6,802.46	17 1600	-6,286.33	-48 03
200	NOKIA CORP SPONS ADR	NOK	05/19/2000	12,285.66		60.8375	09/23/2009	3,131 39	15.8104	-9,154.27	-74 51

Schedule of Realized Gains and Losses

12/01/2008 - 11/30/2009

Prepared For:
1774-6967
BRADLEY FOUNDATION, INC.

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
200	NOKIA CORP SPONS ADR	NOK	03/09/2001	4,869 88		24 0100	08/23/2009	3,131 39	15.8104	-1,738 47	-35.70
600	NOKIA CORP SPONS ADR	NOK	09/26/2001	10,068.06		16 5500	09/23/2009	9,384 21	15.8104	-673.85	-6 69
400	OMNICOM GROUP INC	OMC	09/28/2001	12,993.66		32 2250	02/20/2009	9,853 94	24.8500	-3,136.72	-24 14
1,200	POWERSHS DYNAMIC BIOTECH	PBE	11/01/2005	19,621.52		16 2000	02/20/2009	16,232.90	13 6800	3,388.62	-17.27
500	POWERSHS DYNAMIC BIOTECH	PBE	11/01/2005	8,175.64		16 2000	03/03/2009	5,836.96	11.8900	-2,338.68	-28 61
200	PROCTER & GAMBLE COMPANY	PG	02/01/2005	10,623.12		52.8100	03/03/2009	8,424.94	47.4400	-1,198.18	-11 28
325	SCHLUMBERGER LTD	SLB	03/08/2007	21,267.25		65 1300	12/18/2008	13,318 67	41.2900	-7,948.58	-37.37
50	SPDR MRGN STNLY TECH ETF	MTK	02/24/2006	2,666.00		53 0100	12/18/2008	1,720.27	34 5600	-945.73	-35.47
350	SPDR MRGN STNLY TECH ETF	MTK	03/22/2006	18,818.50		53 4600	12/18/2008	12,041 92	34 5600	-6,776.58	-36.01
100	SPDR MRGN STNLY TECH ETF	MTK	06/08/2007	6 121.00		60.6800	12/18/2008	3,440 55	34.5600	-2,680.45	-43 79
700	TERADATA CORP DEL	TDC	10/26/2007	20,720.89		29 4470	03/03/2009	10,357.01	14 9501	-10,363.88	-50.02
				298,729.89	0.00			264,256.53		-34,473.36	
Report Summary				491,842.02	0.00			416,837.03		-75,004.99	

Realized Gains or Losses

Short Term	-40,531 63
Long Term	-34,473.36

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*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your monthly statement or contact your Investment Executive for further information.