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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

WALTER AND FRANCES BUNZL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

780 JOHNSON FERRY ROAD

Room/suite

325

City or town, state, and ZIP code

ATLANTA, GA 30342-1434

A Employer identification number

58-1458440

B Telephone number

404-256-1606

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 1,747,399. (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,119.	2,119.		STATEMENT 2
4	Dividends and interest from securities	44,990.	44,990.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-525,234.			STATEMENT 1
b	Gross sales price for all assets on line 6a	2,520,486.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	-478,125.	47,109.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	3,785.	0.	3,785.
c	Other professional fees	STMT 5	17,193.	17,193.	0.
17	Interest				
18	Taxes	STMT 6	1,786.	1,786.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23		22,764.	18,979.	3,785.
25	Contributions, gifts, grants paid		391,000.		391,000.
26	Total expenses and disbursements. Add lines 24 and 25		413,764.	18,979.	394,785.
27	Subtract line 26 from line 12		-891,889.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			28,130.	
c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	671,446.	112,276.	112,276.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,638,064.	1,305,345.	1,635,123.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,309,510.	1,417,621.	1,747,399.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,309,510.	1,417,621.		
30 Total net assets or fund balances	2,309,510.	1,417,621.		
31 Total liabilities and net assets/fund balances	2,309,510.	1,417,621.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,309,510.
2 Enter amount from Part I, line 27a	2	-891,889.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,417,621.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,417,621.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT #1			P	VARIOUS	VARIOUS
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,520,486.		3,045,720.	-525,234.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-525,234.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-525,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	205,148.	2,409,541.	.085140
2006	24,150.	2,605,302.	.009270
2005	55,995.	2,061,272.	.027165
2004	333,950.	2,291,505.	.145734
2003	150,000.	2,648,092.	.056645

2 Total of line 1, column (d)	2	.323954
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064791
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,550,101.
5 Multiply line 4 by line 3	5	100,433.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	281.
7 Add lines 5 and 6	7	100,714.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	394,785.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	281.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	281.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	281.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 1,623.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,623.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,342.
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	1,342. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2008)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM C. LANKFORD, JR. Telephone no ► 404-256-1606 Located at ► 780 JOHNSON FERRY ROAD, SUITE 325, ATLANTA, GA ZIP+4 ► 30342-1434			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐ Yes ☒ No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐ Yes ☒ No		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) ☐ Yes ☒ No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENNETT KIGHT	PRESIDENT			
780 JOHNSON FERRY ROAD, SUITE 325				
ATLANTA, GA 30342-1434	0.00	0.	0.	0.
SUZANNE B. WILNER	VICE PRESIDENT			
780 JOHNSON FERRY ROAD, SUITE 325				
ATLANTA, GA 30342-1434	0.00	0.	0.	0.
RICHARD BUNZL	VICE PRESIDENT			
780 JOHNSON FERRY ROAD, SUITE 325				
ATLANTA, GA 30342-1434	0.00	0.	0.	0.
WILLIAM C. LANKFORD, JR.	SECRETARY			
780 JOHNSON FERRY ROAD, SUITE 325				
ATLANTA, GA 30342-1434	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,367,071.
b	Average of monthly cash balances	1b	206,636.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,573,707.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,573,707.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,606.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,550,101.
6	Minimum investment return. Enter 5% of line 5	6	77,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	77,505.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	281.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	281.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,224.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	77,224.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,224.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	394,785.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	394,785.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	281.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	394,504.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				77,224.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				55,727.
f Total of lines 3a through e	55,727.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 394,785.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				77,224.
e Remaining amount distributed out of corpus	317,561.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	373,288.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	373,288.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				55,727.
e Excess from 2008				317,561.

Form 990-PF (2008)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 8				
Total			3a	391,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,119.	
4 Dividends and interest from securities			14	44,990.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-525,234.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		-478,125.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 -478,125.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Navellier Lcg
Account Number: 61-A620-02-2

Sales

Date		Principal Cash	Income Cash	Cos
Assets Sold/Matured				
	Abbott Laboratories Com			
12/16/08	Sold 50 Shs 12/11/08 To BNY Converge @ 50.9515	2,546 69		-2,794.17
	AFLAC Inc Com			
12/16/08	Sold 156 Shs 12/11/08 To BNY Converge @ 42.7739	6,669 96		-10,205 44
	Amazon.Com Inc Com			
12/16/08	Sold 122 Shs 12/11/08 To BNY Converge @ 48 75	5,945 33		-9,185 00
	Baidu, Inc			
12/16/08	Sold 25 Shs 12/11/08 To BNY Converge @ 110 0524	2,750 86		-8,644 02
	Baxter International Inc Com			
12/16/08	Sold 165 Shs 12/11/08 To BNY Converge @ 50.7816	8,376 03		-9,314 25
	Campbell Soup Co Com			
12/16/08	Sold 263 Shs 12/11/08 To BNY Converge @ 28.6939	7,541 85		-10,494 30
	Colgate Palmolive Co Com			
12/16/08	Sold 158 Shs 12/11/08 To BNY Converge @ 58.4623	9,234 23		-11,005 01
	CSX Corp Com			
12/16/08	Sold 228 Shs 12/11/08 To BNY Converge @ 34.14	7,779 89		-8,475 47
	Ecolab Inc Com			
12/16/08	Sold 209 Shs 12/11/08 To BNY Converge @ 34 3496	7,175 37		-10,177.32



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Navellier Lcg
Account Number: 61-A620-02-2

Sales

Date		Principal Cash	Income Cash	Cost
12/16/08	Express Scripts Inc Com Sold 174 Shs 12/11/08 To BNY Convergenx @ 58.2382	10,130 35		-11,721 98
12/16/08	First Solar Inc Com Sold 36 Shs 12/11/08 To BNY Convergenx @ 117.72	4,237 27		-9,719 69
12/16/08	Genentech Inc Com New Sold 97 Shs 12/11/08 To BNY Convergenx @ 77.4749	7,513 33		-7,881 42
12/16/08	General Mills Inc Com Sold 188 Shs 12/11/08 To BNY Convergenx @ 60.5526	11,380.53		-12,448 22
12/16/08	Genzyme Corp-Genl Division Com Sold 149 Shs 12/11/08 To BNY Convergenx @ 65.1679	9,707 36		-11,749 75
12/16/08	Gilead Sciences Inc Com Sold 232 Shs 12/11/08 To BNY Convergenx @ 44.3037	10,274 34		-8,209 31
12/16/08	Heinz H J Co Com Sold 228 Shs 12/11/08 To BNY Convergenx @ 36.2568	8,262 51		-11,728.75
12/16/08	Intuitive Surgical Inc Com New Sold 32 Shs 12/11/08 To BNY Convergenx @ 137.4142	4,396 67		-9,698 31
12/23/08	Ishares Tr Russell 1000 Growth Index Fd Sold 700 Shs 12/18/08 To BNY Convergenx @ 37.0804	25,943 88		-25,073 93

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Navellier Lcg
Account Number: 61-A620-02-2

Sales

Date		Principal Cash	Income Cash	Cost
12/16/08	Kroger Co Com Sold 237 Shs 12/11/08 To BNY Convergenx @ 26.06	6,172.04		-6,625.60
12/16/08	Leucadia Natl Corp Com Sold 203 Shs 12/11/08 To BNY Convergenx @ 18.8511	3,823.20		-10,250.60
12/16/08	Lockheed Martin Corp Com Sold 104 Shs 12/11/08 To BNY Convergenx @ 76.4103	7,944.81		-11,757.90
12/16/08	Mastercard Inc Cl A Sold 57 Shs 12/11/08 To BNY Convergenx @ 139.48	7,949.32		-11,612.20
12/16/08	McDonalds Corp Com Sold 188 Shs 12/11/08 To BNY Convergenx @ 61.2093	11,503.99		-8,586.40
12/16/08	Nike Inc Class B Sold 170 Shs 12/11/08 To BNY Convergenx @ 48.5253	8,246.28		-9,305.80
12/16/08	Norfolk Southn Corp Com Sold 123 Shs 12/11/08 To BNY Convergenx @ 46.0522	5,662.24		-6,392.54
12/16/08	Oracle Corp Com Sold 441 Shs 12/11/08 To BNY Convergenx @ 16.61	7,317.25		-7,347.06
12/16/08	Pepsico Inc Com Sold 136 Shs 12/11/08 To BNY Convergenx @ 52.6965	7,164.30		-8,695.84



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Navellier Lcg
Account Number: 61-A620-02-2

Sales

Date		Principal Cash	Income Cash	Cost
	Potash Corp of Saskatchewan Com			
12/16/08	Sold 49 Shs 12/11/08 To BNY Convergenx @ 66	3,233 12		-3,615 59
	Praxair Inc Com			
12/16/08	Sold 120 Shs 12/11/08 To BNY Convergenx @ 55.63	6,673 46		-7,639 20
	Public Storage Com			
12/16/08	Sold 103 Shs 12/11/08 To BNY Convergenx @ 66 4001	6,837 37		-10,250 17
	Qualcomm Inc Com			
12/16/08	Sold 233 Shs 12/11/08 To BNY Convergenx @ 32.78	7,633 62		-12,761 90
	Union Pac Corp Com			
12/16/08	Sold 143 Shs 12/11/08 To BNY Convergenx @ 46.477	6,643 67		-9,889 38
	Wal Mart Stores Inc Com			
12/16/08	Sold 217 Shs 12/11/08 To BNY Convergenx @ 54.5834	11,840 73		-12,984 63
	Waste Management Inc Com			
12/16/08	Sold 254 Shs 12/11/08 To BNY Convergenx @ 29.5893	7,511 19		-7,840 88
Total Assets Sold/Matured		266,023.04		-334,082.12
Total Sales		266,023.04	0.00	-334,082.12

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Met West Lcv
Account Number: 61-A620-03-0

Sales

Date		Principal Cash	Income Cash	Cos
Assets Sold/Matured				
	AFLAC Inc Com			
12/17/08	Sold 196 Shs 12/12/08 To BNY Convergen @ 41.0899	8,050 14		-9,417 80
	Air Prods & Chems Inc Com			
12/17/08	Sold 160 Shs 12/12/08 To BNY Convergen @ 48.5988	7,772 96		-12,092 70
	Archer Daniels Midland Co Com			
12/17/08	Sold 425 Shs 12/12/08 To BNY Convergen @ 26.496	11,253 30		-14,260 75
	Boeing Co Com			
12/17/08	Sold 180 Shs 12/12/08 To BNY Convergen @ 39.3352	7,077 15		-16,070 75
	Conagra Foods Inc Com			
12/17/08	Sold 638 Shs 12/12/08 To BNY Convergen @ 14.3015	9,113 14		-14,866 55
	Conocophillips Com			
12/17/08	Sold 221 Shs 12/12/08 To BNY Convergen @ 52.2616	11,545.88		-14,617.81
	Deere & Co Com			
12/17/08	Sold 183 Shs 12/12/08 To BNY Convergen @ 36.697	6,712 31		-9,420 33
	Diageo PLC Sponsored ADR			
12/17/08	Sold 175 Shs 12/12/08 To BNY Convergen @ 56.0659	9,808 41		-13,818 07
	Dominion Resources Inc/VA Com			
12/17/08	Sold 330 Shs 12/12/08 To BNY Convergen @ 34.3863	11,341 64		-14,501 85



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Met West Lcv
Account Number: 61-A620-03-0

Sales

Date		Principal Cash	Income Cash	Cos
12/17/08	E M C Corp Mass Com Sold 976 Shs 12/12/08 To BNY Convergenx @ 10.6302	10,357 94		-14,245 12
12/17/08	East West Bancorp Inc Com Sold 429 Shs 12/12/08 To BNY Convergenx @ 15.0968	6,468 98		-9,366 45
12/17/08	FPL Group Inc Com Sold 240 Shs 12/12/08 To BNY Convergenx @ 46.2228	11,089 21		-12,788 05
12/17/08	Gentex Corp Com Sold 485 Shs 12/12/08 To BNY Convergenx @ 8.7973	4,258 18		-5,723 10
12/17/08	Home Depot Inc Com Sold 499 Shs 12/12/08 To BNY Convergenx @ 23 5669	11,751 08		-17,693 42
12/17/08	Hospira Inc Com Sold 240 Shs 12/12/08 To BNY Convergenx @ 26.8468	6,439 00		-9,402 45
12/17/08	International Business Machs Corp Com Sold 135 Shs 12/12/08 To BNY Convergenx @ 80 6096	10,879 87		-13,338.00
12/17/08	J P Morgan Chase & Co Com Sold 315 Shs 12/12/08 To BNY Convergenx @ 30.1696	9,497 86		-15,926 40
12/17/08	Kellogg Co Com Sold 250 Shs 12/12/08 To BNY Convergenx @ 41.8035	10,446 44		-12,253 65

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Met West Lcv
Account Number: 61-A620-03-0

Sales

Date		Principal Cash	Income Cash	Cos
12/17/08	L'Oreal-Unsponsored ADR Sold 590 Shs 12/12/08 To BNY Convergenx @ 16.3398	9,630 10		-12,384.10
12/17/08	Lilly Eli & Co Com Sold 255 Shs 12/12/08 To BNY Convergenx @ 35.8893	9,147 26		-14,240.80
12/17/08	Merrill Lynch & Co Inc Com Sold 281 Shs 12/12/08 To BNY Convergenx @ 12.5842	3,531 22		-7,419 38
12/17/08	Mitsubishi Ufj Finl Group Inc Sponsored ADR Sold 1828 Shs 12/12/08 To BNY Convergenx @ 5 4857	9,995 81		-18,029 29
12/17/08	Molex Inc Cl A Sold 440 Shs 12/12/08 To BNY Convergenx @ 11 8539	5,207 99		-11,690 76
12/17/08	Morgan Stanley Com Sold 195 Shs 12/12/08 To BNY Convergenx @ 13.6343	2,655 26		-13,089 89
12/17/08	Northrop Grumman Corp Com Sold 170 Shs 12/12/08 To BNY Convergenx @ 40 2443	6,838 52		-12,678 60
12/17/08	Oracle Corp Com Sold 915 Shs 12/12/08 To BNY Convergenx @ 16.6984	15,262 94		-15,216 45
12/17/08	Penney J C Inc Com Sold 210 Shs 12/12/08 To BNY Convergenx @ 20.3392	4,267 53		-17,475 21



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Met West Lcv
Account Number: 61-A620-03-0

Sales

Date		Principal Cash	Income Cash	Cost
12/17/08	Safeway Inc Com New Sold 429 Shs 12/12/08 To BNY Convergenx @ 22.7673	9,759.61		-13,904.71
12/17/08	Spdr Series Tr Kbw Regl Bkg Etf Sold 324 Shs 12/12/08 To BNY Convergenx @ 26.8546	8,695.17		-10,515.26
12/17/08	Sysco Corp Com Sold 450 Shs 12/12/08 To BNY Convergenx @ 21.7159	9,764.22		-15,375.06
12/17/08	Texas Instruments Inc Com Sold 375 Shs 12/12/08 To BNY Convergenx @ 15.4687	5,794.17		-11,373.75
12/17/08	Thomas & Betts Corp Com Sold 242 Shs 12/12/08 To BNY Convergenx @ 21.7774	5,265.87		-13,094.11
12/17/08	Time Warner Inc New Com Sold 983 Shs 12/12/08 To BNY Convergenx @ 9.9282	9,742.16		-19,600.93
12/17/08	Universal Health Svcs Inc Cl B Sold 209 Shs 12/12/08 To BNY Convergenx @ 35.2961	7,373.19		-12,834.31
12/17/08	Vodafone Group PLC New Sponsored ADR New Sold 507 Shs 12/12/08 To BNY Convergenx @ 19.3174	9,784.99		-13,726.83
12/17/08	Warner Music Group Corp Com Sold 525 Shs 12/12/08 To BNY Convergenx @ 2.65	1,382.05		-10,277.14

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Met West Lcv
Account Number: 61-A620-03-0

Sales

Date		Principal Cash	Income Cash	Cos
12/17/08	Weatherford Intl LTD Com Sold 463 Shs 12/12/08 To BNY Convergenx @ 10 1948	4,712 06		-9,204 46
12/17/08	Zions Bancorp Com Sold 216 Shs 12/12/08 To BNY Convergenx @ 26.0487	5,622 71		-10,693 57
Total Assets Sold/Matured		308,296.32		-492,627.95



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Ametek Inc New Com			
12/17/08	Sold 135 Shs 12/12/08 To BNY Convergenx @ 28.4401	3,837 03		-5,366 52
	Amphenol Corp Cl A			
12/17/08	Sold 125 Shs 12/12/08 To BNY Convergenx @ 20 8413	2,602 96		-4,174 40
	Analog Devices Inc Com			
12/17/08	Sold 140 Shs 12/12/08 To BNY Convergenx @ 18.4418	2,579 39		-2,723 50
	Ansys Inc Com			
12/17/08	Sold 30 Shs 12/12/08 To BNY Convergenx @ 27.7775	832 80		-1,288 73
	Aon Corp Com			
12/09/08	Sold 40 Shs 12/04/08 To BNY Convergenx @ 44.0054	1,759 51		-1,697 45
12/17/08	Sold 60 Shs 12/12/08 To BNY Convergenx @ 40 4311	2,424 80		-2,403 99
	Bard C R Inc Com			
12/17/08	Sold 45 Shs 12/12/08 To BNY Convergenx @ 81.2504	3,655.46		-4,165 99
	Dean Foods Co Com			
12/17/08	Sold 180 Shs 12/12/08 To BNY Convergenx @ 14.6093	2,626 51		-5,122 30
	Devry Inc Del Com			
12/17/08	Sold 35 Shs 12/12/08 To BNY Convergenx @ 53.9419	1,887 34		-2,055 15
	Dolby Laboratories Inc Com			
12/17/08	Sold 70 Shs 12/12/08 To BNY Convergenx @ 28.0782	1,964 24		-2,798 30

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cos
12/17/08	Dreamworks Animation Skg Inc Cl A Sold 85 Shs 12/12/08 To BNY Convergenx @ 23.7516	2,017 39		-2,608 67
12/17/08	Fiserv Inc Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 32.7051	2,451 56		-3,983 86
12/17/08	Flowers Foods Inc Com Sold 155 Shs 12/12/08 To BNY Convergenx @ 22.5963	3,499 69		-3,974 14
12/17/08	Gatx Corp Com Sold 115 Shs 12/12/08 To BNY Convergenx @ 25.5248	2,933 32		-5,291 60
12/17/08	Hanover Ins Group Inc Com Sold 45 Shs 12/12/08 To BNY Convergenx @ 37.5799	1,690 30		-1,802 70
12/17/08	Hunt J B Trans Svcs Inc Com Sold 115 Shs 12/12/08 To BNY Convergenx @ 23.2458	2,671 24		-3,806 06
12/17/08	Icon Pub LTD Co Sponsored ADR Sold 65 Shs 12/12/08 To BNY Convergenx @ 20.9922	1,363 35		-1,749 06
12/17/08	Ihs Inc Com Cl A Sold 90 Shs 12/12/08 To BNY Convergenx @ 35.3325	3,178 33		-5,593 16
12/17/08	Intercontinentalexchange Inc Com Sold 45 Shs 12/12/08 To BNY Convergenx @ 72.3921	3,256 84		-4,996.44



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cost
12/17/08	Interval Leisure Group Inc Com Sold 445 Shs 12/12/08 To BNY Convergenx @ 5.044	2,236 78		-3,772 94
12/23/08	Ishares Tr Russell Midcap Index Fd Sold 180 Shs 12/18/08 To BNY Convergenx @ 59.1601	10,645 61		-10,152.22
12/17/08	Itc Hldgs Corp Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 38 0363	2,851 39		-4,143 92
12/17/08	K12 Inc Com Sold 85 Shs 12/12/08 To BNY Convergenx @ 17.3852	1,476 25		-1,870.37
12/17/08	Laboratory Corp Amer Hldgs Com New Sold 120 Shs 12/12/08 To BNY Convergenx @ 61 8194	7,416 19		-8,759.14
12/17/08	Landstar Sys Inc Com Sold 60 Shs 12/12/08 To BNY Convergenx @ 32 1313	1,926 82		-2,582 11
12/01/08	Liberty Media Corp New Entertainment Com Ser A Sold 180 Shs 11/25/08 To BNY Convergenx @ 10.8665	1,952 81		-2,805 37
12/17/08	Lincare Hldgs Inc Com Sold 85 Shs 12/12/08 To BNY Convergenx @ 23.3593	1,984 04		-2,573 13
12/17/08	Logitech International-Reg Sold 125 Shs 12/12/08 To BNY Convergenx @ 13.0688	1,631 40		-3,258 74

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cos
12/11/08	Lufkin Industries Inc Sold 35 Shs 12/08/08 To BNY Convergenx @ 36.9415	1,292 33		-2,765 85
12/17/08	Markel Corp Com Sold 11 Shs 12/12/08 To BNY Convergenx @ 296.819	3,264 80		-3,992.82
12/17/08	Mettler-Toledo Intl Inc Com Sold 40 Shs 12/12/08 To BNY Convergenx @ 68.72	2,748 08		-3,273 96
12/17/08	Microchip Technology Inc Com Sold 140 Shs 12/12/08 To BNY Convergenx @ 19 3955	2,712 90		-4,386 27
12/17/08	Micros Sys Inc Com Sold 200 Shs 12/12/08 To BNY Convergenx @ 15.8878	3,174 04		-5,822 55
12/17/08	Monotype Imaging Holdings In Com Sold 325 Shs 12/12/08 To BNY Convergenx @ 4.9555	1,604 84		-4,414 33
12/17/08	National Instrs Corp Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 22.3386	1,674 07		-2,066.95
12/17/08	NCR Corp New Com Sold 95 Shs 12/12/08 To BNY Convergenx @ 13.1704	1,249 52		-2,444 67
12/17/08	Ntelos Hldgs Corp Com Sold 82 Shs 12/12/08 To BNY Convergenx @ 22.5077	1,844 19		-2,353 61



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cost
12/17/08	Owens Illinois Inc Com Sold 200 Shs 12/12/08 To BNY Convergenx @ 21.5478	4,306 04		-8,124 98
12/17/08	Pactiv Corp Com Sold 115 Shs 12/12/08 To BNY Convergenx @ 21 8905	2,515 38		-2,986.43
12/10/08	Perkinelmer Inc Com Sold 125 Shs 12/05/08 To BNY Convergenx @ 15.8572	1,979 95		-3,092 11
12/17/08	Plum Creek Timber Co Inc Com Sold 60 Shs 12/12/08 To BNY Convergenx @ 32 2001	1,930 95		-2,526 15
12/17/08	Precision Castparts Corp Com Sold 65 Shs 12/12/08 To BNY Convergenx @ 54 6014	3,547 93		-3,808.20
12/17/08	Reinsurance Group Amer Inc Com New Sold 40 Shs 12/12/08 To BNY Convergenx @ 36.1582	1,445 62		-2,058 48
12/17/08	Roper Inds Inc New Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 39.3399	2,949 16		-4,255 29
12/17/08	Ruddick Corp Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 25 7029	1,926 39		-2,756 99
12/17/08	Service Corp Intl Com Sold 510 Shs 12/12/08 To BNY Convergenx @ 5 1072	2,595 73		-5,402 56

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Eagle Smcc
Account Number: 61-A620-04-8

Sales

Date		Principal Cash	Income Cash	Cos
12/17/08	Silgan Holdings Inc Com Sold 68 Shs 12/12/08 To BNY Convergenx @ 45.7488	3,109 71		-3,546 56
12/17/08	TJX Cos Inc New Com Sold 75 Shs 12/12/08 To BNY Convergenx @ 19.3958	1,453 36		-1,995 26
12/17/08	Ultra Pete Corp Com Sold 45 Shs 12/12/08 To BNY Convergenx @ 35.68	1,604 80		-2,082 56
12/17/08	Valspar Corp Com Sold 105 Shs 12/12/08 To BNY Convergenx @ 16.9468	1,777 57		-2,118 36
12/17/08	Washington Post Co Cl B Sold 15 Shs 12/12/08 To BNY Convergenx @ 378.448	5,676 43		-11,327 88
12/17/08	Waste Connections Inc Com Sold 95 Shs 12/12/08 To BNY Convergenx @ 28.274	2,684 35		-2,896 56
12/17/08	Wiley John & Sons Inc Cl A Sold 150 Shs 12/12/08 To BNY Convergenx @ 30.7305	4,606 92		-5,743 97
12/17/08	Zenith National Insurance CP Com Sold 105 Shs 12/12/08 To BNY Convergenx @ 29.2132	3,065 53		-4,197 65
Total Assets Sold/Matured		146,093.94		-205,961.00



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Allianz Societas Europaea SE Sponsored ADR Repstg 1/10 Sh			
12/16/08	Sold 887 Shs 12/11/08 To BNY Convergenx @ 9.7472	8,630.20		-18,198.29
	Amcort LTD ADR New			
12/16/08	Sold 147 Shs 12/11/08 To BNY Convergenx @ 14.6992	2,158.20		-2,896.85
	Arcelormittal Sa Luxembourg N Y Registry Shs			
12/16/08	Sold 211 Shs 12/11/08 To BNY Convergenx @ 23.6738	4,991.45		-11,953.05
	Au Optronics Corp Sponsored ADR			
12/16/08	Sold 279 Shs 12/11/08 To BNY Convergenx @ 7.22	2,009.49		-1,576.52
	Australia&new Zealand Bkg Grp Sponsored ADR			
12/16/08	Sold 130 Shs 12/11/08 To BNY Convergenx @ 9.31	1,208.02		-1,094.27
	Barclays PLC Spons ADR			
12/16/08	Sold 278 Shs 12/11/08 To BNY Convergenx @ 9.4201	2,613.91		-11,174.25
	Basf SE Sponsored ADR			
12/16/08	Sold 200 Shs 12/11/08 To BNY Convergenx @ 33.7597	6,748.40		-10,031.51
	Bhp Billiton PLC Sponsored ADR			
12/16/08	Sold 150 Shs 12/11/08 To BNY Convergenx @ 35.4823	5,319.69		-5,812.66

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cos
	Bnp Paribas Sponsored ADR Repstg 1/4 Sh			
12/16/08	Sold 263 Shs 12/11/08 To BNY Converge @ 30.1776	7,932.06		-14,935.71
	BP PLC Spon ADR			
12/16/08	Sold 82 Shs 12/11/08 To BNY Converge @ 46.87	3,841.88		-3,596.10
	Canon Inc ADR Repstg 5 Shs			
12/16/08	Sold 39 Shs 12/11/08 To BNY Converge @ 28.8973	1,126.31		-1,058.90
	China Petroleum & Chem-ADR			
12/16/08	Sold 72 Shs 12/11/08 To BNY Converge @ 66.9341	4,817.97		-6,514.04
	Companhia Vale Do Rio Doce Sponsored ADR			
12/16/08	Sold 185 Shs 12/11/08 To BNY Converge @ 10.2503	1,893.06		-5,037.48
	Credit Suisse Group Sponsored ADR			
12/16/08	Sold 206 Shs 12/11/08 To BNY Converge @ 26.5654	5,468.84		-14,272.58
	Delhaize Group ADR			
12/16/08	Sold 18 Shs 12/11/08 To BNY Converge @ 61.619	1,108.82		-1,018.90
	Deutsche Bank Ag Reg			
12/16/08	Sold 185 Shs 12/11/08 To BNY Converge @ 36.3512	6,721.70		-18,730.98
	Deutsche Telekom Ag Sponsored ADR			
12/16/08	Sold 264 Shs 12/11/08 To BNY Converge @ 14.6161	3,854.01		-4,362.50



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cost
12/16/08	E.on Ag-Spons ADR Sold 164 Shs 12/11/08 To BNY Convergenx @ 35.5125	5,821 15		-7,778 36
12/16/08	East Japan Railway Co ADR Sold 20 Shs 12/11/08 To BNY Convergenx @ 46.1628	922 90		-1,047 35
12/16/08	Eni S P A Sponsored ADR Sold 107 Shs 12/11/08 To BNY Convergenx @ 47.3628	5,065 92		-6,905 43
12/16/08	Ericsson (Lm) Tel-Sp ADR Sold 402 Shs 12/11/08 To BNY Convergenx @ 7 44	2,983 83		-2,810 66
12/16/08	European Aero Defense Space Co Unspn ADR Sold 82 Shs 12/11/08 To BNY Convergenx @ 14.8115	1,213 10		-1,103 52
12/16/08	France Telecom Sa Spon ADR Sold 79 Shs 12/11/08 To BNY Convergenx @ 25.7329	2,031 51		-2,248 39
12/16/08	Fujitsu Limited ADR 5 Com Sold 96 Shs 12/11/08 To BNY Convergenx @ 24.6168	2,361 52		-2,154 66
12/16/08	Glaxosmithkline PLC Sponsored ADR Sold 196 Shs 12/11/08 To BNY Convergenx @ 36.2075	7,093 20		-9,262 51
12/16/08	Hbos PLC Sponsored ADR Sold 2465 Shs 12/11/08 To BNY Convergenx @ 1.21	2,939 50		-31,360 66

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cos
12/16/08	Hitachi LTD ADR 10 Sold 54 Shs 12/11/08 To BNY Convergenx @ 43.7063	2,359.18		-3,936.70
12/16/08	Honda Mtr LTD Amer Shs Sold 185 Shs 12/11/08 To BNY Convergenx @ 23.07	4,264.69		-7,279.24
12/16/08	Hsbc Hldgs PLC Sponsored ADR New Sold 20 Shs 12/11/08 To BNY Convergenx @ 55.0854	1,101.35		-1,383.30
12/16/08	Ing Groep N V Sponsored ADR Sold 316 Shs 12/11/08 To BNY Convergenx @ 9.718	3,065.34		-14,209.10
12/16/08	Jsc Mmc Norilsk Nickel Sponsored ADR Sold 154 Shs 12/11/08 To BNY Convergenx @ 6.5341	1,003.55		-4,518.84
12/16/08	Kb Finl Group Inc Sponsored ADR Repstg 1 Com Sh Sold 85 Shs 12/11/08 To BNY Convergenx @ 25.3404	2,152.43		-8,169.20
12/16/08	Koninklijke Ahold NV Sponsored ADR 2007 Sold 498 Shs 12/11/08 To BNY Convergenx @ 11.35	5,643.55		-6,909.84
12/16/08	Lloyds Tsb Group PLC-Sp ADR Sold 141 Shs 12/11/08 To BNY Convergenx @ 9.188	1,293.03		-1,048.05
12/16/08	Mitsubishi Corp Sponsored ADR Sold 84 Shs 12/11/08 To BNY Convergenx @ 26.55	2,228.72		-3,632.16



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cost
12/16/08	Mitsui & Co LTD ADR Sold 14 Shs 12/11/08 To BNY Convergenx @ 177.7899	2,488 80		-4,086 53
12/16/08	Munich RE Group ADR Sold 159 Shs 12/11/08 To BNY Convergenx @ 15 5	2,461 70		-2,043 48
12/16/08	Nippon Teleg & Tel Corp Sponsored ADR Sold 229 Shs 12/11/08 To BNY Convergenx @ 24.1238	5,520 31		-6,110 89
12/16/08	Nissan Mtr LTD Sponsored ADR Sold 656 Shs 12/11/08 To BNY Convergenx @ 7.275	4,760 89		-11,350 19
12/16/08	Nokia Corp Sponsored ADR Sold 164 Shs 12/11/08 To BNY Convergenx @ 15.0949	2,472 68		-2,790 84
12/16/08	Novartis Ag-ADR Sold 111 Shs 12/11/08 To BNY Convergenx @ 45.8198	5,084 03		-5,891 86
12/16/08	Oil Co Lukoil Sponsored ADR Sold 59 Shs 12/11/08 To BNY Convergenx @ 34.84	2,054 52		-5,384 03
12/16/08	Orix Corporation Spons ADR Sold 90 Shs 12/11/08 To BNY Convergenx @ 27 1781	2,444 44		-11,140 37
12/16/08	Petro-Cda Com Sold 167 Shs 12/11/08 To BNY Convergenx @ 22.9944	3,837 12		-7,986.70

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cos
12/16/08	Royal Bk Scotland Group PLC Spons ADR 20 Ord Sold 114 Shs 12/11/08 To BNY Convergenx @ 19.2251	2,189 65		-15,484 16
12/16/08	Royal Dsm N V Sponsored ADR Sold 671 Shs 12/11/08 To BNY Convergenx @ 5.55	3,712 29		-9,816 72
12/16/08	Royal Dutch Shell PLC Sponsored ADR Repstg A Shs Sold 180 Shs 12/11/08 To BNY Convergenx @ 52.874	9,514 12		-14,318 38
12/16/08	Rwe Ag Sponsored ADR Repstg Ord Par Dm 50 Sold 27 Shs 12/11/08 To BNY Convergenx @ 82.16	2,217 84		-2,873 27
12/16/08	Sanofi-Synthelabo Sa ADR Sold 249 Shs 12/11/08 To BNY Convergenx @ 28.8551	7,180 52		-10,768 45
12/16/08	Sharp Corp Unsponsored ADR Com Sold 683 Shs 12/11/08 To BNY Convergenx @ 6.8282	4,651.68		-11,551 89
12/16/08	Societe Generale France Spon ADR Sold 558 Shs 12/11/08 To BNY Convergenx @ 10.0082	5,574 78		-16,110 71
12/16/08	Solvay S A Sponsored ADR Sold 14 Shs 12/11/08 To BNY Convergenx @ 70.0259	980 11		-992 85
12/16/08	Sony Corp-Sponsored ADR Sold 135 Shs 12/11/08 To BNY Convergenx @ 20.9349	2,823 83		-6,016 88



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cost
12/16/08	Statoil Hydro Asa Sponsored ADR Sold 345 Shs 12/11/08 To BNY Convergenx @ 16.1702	5,572 65		-10,826 50
12/16/08	Stora Enso Corp Sponsored ADR Repstg Ser R Shs Sold 523 Shs 12/11/08 To BNY Convergenx @ 7.6	3,965 62		-8,877 24
12/16/08	Sumitomo Mitsui Finl Group Inc ADR Sold 1384 Shs 12/11/08 To BNY Convergenx @ 3.5117	4,835 95		-12,771 86
12/16/08	Teck Cominco Limited CI B Sold 56 Shs 12/11/08 To BNY Convergenx @ 4.0638	226 59		-2,191 20
12/16/08	Telecom Italia S P A New Sponsored ADR Repstg Ord Shs Sold 130 Shs 12/11/08 To BNY Convergenx @ 13 8923	1,803 71		-2,005 63
12/16/08	Telefonica S A Sponsored ADR Sold 44 Shs 12/11/08 To BNY Convergenx @ 63 9691	2,813 85		-2,756 44
12/16/08	Total S A Sponsored ADR Sold 127 Shs 12/11/08 To BNY Convergenx @ 53.5484	6,798 39		-10,004 24
12/16/08	Toyota Mtr Corp Sponsored ADR Sold 56 Shs 12/11/08 To BNY Convergenx @ 63.9663	3,581 11		-6,508 90
12/16/08	Unibanco Gdr Sold 13 Shs 12/11/08 To BNY Convergenx @ 66.61	865 70		-823 76

December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Alliance Intl
Account Number: 61-A620-05-5

Sales

Date		Principal Cash	Income Cash	Cos
12/16/08	United Microelectronics Corp Sponsored ADR New Sold 1738 Shs 12/11/08 To BNY Convergenx @ 1.825	3,141.42		-4,381.5
12/16/08	Vodafone Group PLC New Sponsored ADR New Sold 344 Shs 12/11/08 To BNY Convergenx @ 19.4477	6,683.95		-10,301.6
12/16/08	Volvo AB Sponsored ADR Sold 189 Shs 12/11/08 To BNY Convergenx @ 4.87	917.12		-1,936.7
Total Assets Sold/Matured		235,163.85		-466,126.8



December 1, 2008 to December 31, 2008

Account Name: Bunzl Fdn - Fam Tac Agg W/O Alt
Account Number: 61-A620-06-3

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Ishares Tr Msci Emerging Mkts Index Fd			
12/17/08	Sold 1185 Shs 12/12/08 To Bony ESI @ 24 4526	28,955.43		-46,433.08
Total Assets Sold/Matured		28,955.43		-46,433.08

January 1, 2009 to January 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Baxter International Inc Com			
01/16/09	Sold 57 Shs 01/13/09 To BNY Convergenx @ 52.89	3,013.72		-2,840.31
	Comtech Telecommunications CP Com			
	New			
01/15/09	Sold 5 Shs 01/12/09 To BNY Convergenx @ 43	214.90		-219.17
	Devry Inc Del Com			
01/15/09	Sold 10 Shs 01/12/09 To BNY Convergenx @ 54.46	544.41		-499.72
	Gamestop Corp New Cl A			
01/15/09	Sold 10 Shs 01/12/09 To BNY Convergenx @ 25.21	251.91		-243.29
	Intuit Inc Com			
01/15/09	Sold 5 Shs 01/12/09 To BNY Convergenx @ 24.03	120.05		-110.32
	Ishares Tr Msci EAFE Index Fd			
01/15/09	Sold 5552 Shs 01/12/09 To BNY Convergenx @ 42.4047	235,332.42		-236,380.84
	Ishares Tr Russell Midcap Index Fd			
01/15/09	Sold 2100 Shs 01/12/09 To BNY Convergenx @ 58.3101	122,413.77		-118,442.52
	Ishares Tr Russell 1000 Growth Index Fd			
01/08/09	Sold 311 Shs 01/05/09 To BNY Convergenx @ 38.35	11,921.34		-11,139.99
01/08/09	Sold 676 Shs 01/05/09 To BNY Convergenx @ 38.3954	25,943.31		-24,214.25
01/20/09	Sold 4735 Shs 01/14/09 To BNY Convergenx @ 35.2667	166,904.03		-169,607.23



January 1, 2009 to January 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	Ishares Tr Russell 1000 Value Index			
	Fd			
01/16/09	Sold 5140 Shs 01/13/09 To BNY Convergenx @ 47.0653	241,824.34		-247,671.93
	Lowes Cos Inc Com			
01/16/09	Sold 414 Shs 01/13/09 To BNY Convergenx @ 20.355	8,419.68		-9,102.29
	McKesson Corp Com			
01/15/09	Sold 5 Shs 01/12/09 To BNY Convergenx @ 39.31	196.45		-180.71
	Nordstrom Inc Com			
01/16/09	Sold 424 Shs 01/13/09 To BNY Convergenx @ 13.2054	5,591.64		-5,310.85
	Shaw Communications Inc Cl B CONV			
01/15/09	Sold 5 Shs 01/12/09 To BNY Convergenx @ 16.7	83.40		-84.29
	Vmware Inc Cl A Com			
01/16/09	Sold 392 Shs 01/13/09 To BNY Convergenx @ 22.6467	8,870.60		-9,455.35
	Total Assets Sold/Matured	831,645.97		-835,503.06

February 1, 2009 to February 28, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	AFLAC Inc Com			
02/12/09	Sold 161 Shs 02/09/09 To BNY Convergenx @ 23.6836	3,810 22		-6,200 5
	Arcelormittal Sa Luxembourg N Y Registry Shs			
02/18/09	Sold 78 Shs 02/12/09 To BNY Convergenx @ 24.3752	1,899 89		-1,968 7
	Bhp Billiton PLC Sponsored ADR			
02/18/09	Sold 36 Shs 02/12/09 To BNY Convergenx @ 35.01	1,259 72		-1,308 6
	Colgate Palmolive Co Com			
02/12/09	Sold 55 Shs 02/09/09 To BNY Convergenx @ 64.5807	3,550 96		-3,448.5
	Dean Foods Co Com			
02/18/09	Sold 175 Shs 02/12/09 To BNY Convergenx @ 19.6736	3,439 80		-3,289 2
	General Mills Inc Com			
02/12/09	Sold 85 Shs 02/09/09 To BNY Convergenx @ 58 4045	4,962 87		-4,967 6
	Heinz H J Co Com			
02/12/09	Sold 133 Shs 02/09/09 To BNY Convergenx @ 36.8847	4,903 31		-4,651 3
	Honda Mtr LTD Amer Shs			
02/18/09	Sold 66 Shs 02/12/09 To BNY Convergenx @ 24 01	1,583 50		-1,461 45
	Ite Hldgs Corp Com			
02/06/09	Sold 35 Shs 02/03/09 To BNY Convergenx @ 41.6088	1,455 69		-1,522 76



February 1, 2009 to February 28, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/12/09	Kroger Co Com Sold 234 Shs 02/09/09 To BNY Convergenx @ 22 8007	5,331 24		-5,719 80
02/06/09	Laboratory Corp Amer Hldgs Com New Sold 40 Shs 02/03/09 To BNY Convergenx @ 60 0152	2,399 89		-2,429 50
02/06/09	Lloyds Tsb Group PLC-Sp ADR Sold .974 Shs 02/05/09 To Misc Broker @ 3 908	3 81		-8 48
02/13/09	Micros Sys Inc Com Sold 105 Shs 02/10/09 To BNY Convergenx @ 17.1503	1,798 93		-1,498 09
02/10/09	National Instrs Corp Com Sold 75 Shs 02/05/09 To BNY Convergenx @ 20.908	1,566 78		-1,601 05
02/23/09	National-Oilwell Inc Com Sold 55 Shs 02/18/09 To BNY Convergenx @ 25 5949	1,406 75		-1,433 05
2/12/09	Nike Inc Class B Sold 160 Shs 02/09/09 To BNY Convergenx @ 47.6751	7,625 17		-7,508 50
2/04/09	Nissan Mtr LTD Sponsored ADR Sold 143 Shs 01/30/09 To BNY Convergenx @ 5.984	853 20		-1,052 15
2/12/09	Public Storage Com Sold 106 Shs 02/09/09 To BNY Convergenx @ 64.473	6,832 24		-6 709 83

February 1, 2009 to February 28, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
02/13/09	Reinsurance Group Amer Inc Com New Sold 65 Shs 02/10/09 To BNY Convergenx @ 33.2983	2,163.24		-2,491.25
02/04/09	Royal Bk Scotland Group PLC Spons ADR 20 Ord Sold 163 Shs 01/30/09 To BNY Convergenx @ 6.2295	1,012.55		-2,700.84
02/10/09	Shaw Communications Inc Cl B CONV Sold 25 Shs 02/05/09 To BNY Convergenx @ 16.55	413.31		-421.47
02/10/09	Sold 95 Shs 02/05/09 To BNY Convergenx @ 16.505	1,566.30		-1,601.57
02/18/09	Sumitomo Mitsui Finl Group Inc ADR Sold 172 Shs 02/12/09 To BNY Convergenx @ 3.6415	623.32		-764.76
02/04/09	Toyota Mtr Corp Sponsored ADR Sold 21 Shs 01/30/09 To BNY Convergenx @ 63.4409	1,331.88		-1,373.38
02/12/09	Waste Management Inc Com Sold 81 Shs 02/09/09 To BNY Convergenx @ 29.0843	2,354.40		-2,542.74
Total Assets Sold/Matured		64,148.97		-68,675.43



March 1, 2009 to March 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
Assets Sold/Matured				
03/16/09	Abbott Laboratories Com Sold 49 Shs 03/11/09 To BNY Convergenx @ 44.6413	2,186.55		-2,410.77
03/31/09	Allianz Societas Europaea SE Sponsored ADR Repstg 1/10 Sh Sold 168 Shs 03/26/09 To BNY Convergenx @ 9.1054	1,526.76		-1,620.71
03/23/09	Archer Daniels Midland Co Com Sold 352 Shs 03/18/09 To BNY Convergenx @ 28.6034	10,062.18		-9,819.00
03/04/09	Barclays PLC Spons ADR Sold 282 Shs 02/27/09 To BNY Convergenx @ 5.3841	1,513.37		-3,085.84
03/04/09	Basf SE Sponsored ADR Sold 64 Shs 02/27/09 To BNY Convergenx @ 27.73	1,773.59		-2,182.88
03/04/09	Bhp Billiton PLC Sponsored ADR Sold 39 Shs 02/27/09 To BNY Convergenx @ 31.4642	1,226.41		-1,417.73
03/25/09	Bnp Paribas Sponsored ADR Repstg 1/4 Sh Sold 52 Shs 03/20/09 To BNY Convergenx @ 20.9	1,085.88		-1,206.53
03/04/09	Companhia Vale Do Rio Doce Sponsored ADR Sold 100 Shs 02/27/09 To BNY Convergenx @ 10.969	1,095.14		-1,149.53
03/18/09	Credit Suisse Group Sponsored ADR Sold 57 Shs 03/13/09 To BNY Convergenx @ 25.9156	1,476.18		-1,494.35

March 1, 2009 to March 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
03/11/09	CSX Corp Com Sold 239 Shs 03/06/09 To BNY Convergen @ 21.9042	5,230.89		-7,196.71
03/04/09	Deutsche Bank Ag Reg Sold 49 Shs 02/27/09 To BNY Convergen @ 25.8277	1,264.69		-1,587.41
03/18/09	Sold 31 Shs 03/13/09 To BNY Convergen @ 33.7799	1,046.63		-1,004.31
03/09/09	European Aero Defense Space Co Unspn ADR Sold 62 Shs 03/04/09 To BNY Convergen @ 13.691	847.75		-1,104.61
03/03/09	Genentech Inc Com New Sold 91 Shs 02/26/09 To BNY Convergen @ 86.71	7,888.97		-7,819.25
03/16/09	Genzyme Corp-Genl Division Com Sold 76 Shs 03/11/09 To BNY Convergen @ 53.5203	4,066.19		-4,985.00
03/12/09	K12 Inc Com Sold 85 Shs 03/09/09 To BNY Convergen @ 14.2781	1,212.14		-1,360.34
03/11/09	Leucadia Natl Corp Com Sold 201 Shs 03/06/09 To BNY Convergen @ 10.7168	2,150.55		-3,685.17
03/16/09	Lockheed Martin Corp Com Sold 101 Shs 03/11/09 To BNY Convergen @ 58.9192	5,949.04		-8,038.02



March 1, 2009 to March 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
03/04/09	Michelin Compagnie Generale Des Etablissements Michelin ADR Sold 138 Shs 02/27/09 To BNY Convergenx @ 6 4854	892 57		-1,463 84
03/25/09	National-Oilwell Inc Com Sold 65 Shs 03/20/09 To BNY Convergenx @ 30 7405	1,996 98		-1,689 82
03/25/09	NCR Corp New Com Sold 100 Shs 03/20/09 To BNY Convergenx @ 8.8027	878 52		-1,390 39
03/11/09	Owens Illinois Inc Com Sold 100 Shs 03/06/09 To BNY Convergenx @ 10 3252	1,030 76		-2,370 74
03/19/09	Sanofi-Synthelabo Sa ADR Sold 31 Shs 03/16/09 To BNY Convergenx @ 26.86	832 11		-975 37
03/16/09	Shinhan Finl Group Co LTD Sponsored ADR Sale of Rights @ 0.84051360	23 53		
03/16/09	Southern Company Sold 138 Shs 03/11/09 To BNY Convergenx @ 27.2135	3,753 03		-5,039 40
03/25/09	Thomas & Betts Corp Com Sold 257 Shs 03/20/09 To BNY Convergenx @ 23 4522	6,022 68		-5,974 53
03/19/09	Ultra Pete Corp Com Sold 50 Shs 03/16/09 To BNY Convergenx @ 35 527	1,775 47		-1,815 94

March 1, 2009 to March 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
	United Microelectronics Corp			
	Sponsored ADR New			
03/18/09	Sold 652 Shs 03/13/09	1,454.21		-1,347.36
	To BNY Convergenx			
	@ 2.2479			
	Unumprovident Corp Com			
03/09/09	Sold 190 Shs 03/04/09	1,703.97		-3,116.96
	To BNY Convergenx			
	@ 8.9858			
Total Assets Sold/Matured		71,966.74		-86,352.76



April 1, 2009 to April 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Arcelormittal Sa Luxembourg N Y Registry Shs			
4/30/09	Sold 20 Shs 04/27/09 To BNY Convergenx @ 25.9477	518 59		-504 80
	Baxter International Inc Com			
4/17/09	Sold 162 Shs 04/14/09 To BNY Convergenx @ 49.3639	7,993 91		-8,689 18
	C H Robinson Worldwide Inc Com New			
4/16/09	Sold 30 Shs 04/13/09 To BNY Convergenx @ 46.785	1,402 99		-1,455 23
	China Peteroleum & Chem-ADR			
4/09/09	Sold 12 Shs 04/06/09 To BNY Convergenx @ 71.4548	857.24		-687 32
4/30/09	Sold 3 Shs 04/27/09 To BNY Convergenx @ 76.54	229 56		-171 83
	Companhia Vale Do Rio Doce Sponsored ADR			
4/06/09	Sold 101 Shs 04/01/09 To BNY Convergenx @ 11.7816	1,188 17		-1,161 03
	Deutsche Bank Ag Reg			
4/23/09	Sold 12 Shs 04/20/09 To BNY Convergenx @ 48 339	579 84		-388 77
4/30/09	Sold 16 Shs 04/27/09 To BNY Convergenx @ 56 6854	906 66		-518 36
	East Japan Railway Co ADR			
4/03/09	Sold 133 Shs 03/31/09 To BNY Convergenx @ 8.7	1,154 77		-1,598 33

April 1, 2009 to April 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	European Aero Defense Space Co Unspn ADR			
4/30/09	Sold 90 Shs 04/27/09 To BNY Convergenx @ 14.67	1,318.69		-1,603.58
	Gamestop Corp New Cl A			
4/01/09	Sold 105 Shs 03/27/09 To BNY Convergenx @ 27.2737	2,861.88		-2,554.58
	Gatx Corp Com			
4/14/09	Sold 115 Shs 04/08/09 To BNY Convergenx @ 20.1484	2,314.99		-3,375.28
	Hsbc Hldgs PLC Rts Exp 03/31/09			
4/09/09	Sold .750 Shs 04/09/09 To Misc Broker @ 8.511	6.38		
	Interval Leisure Group Inc Com			
4/03/09	Sold 145 Shs 03/31/09 To BNY Convergenx @ 5.2751	762.35		-828.24
4/20/09	Sold 19 Shs 04/15/09 To BNY Convergenx @ 6.0147	113.94		-108.53
4/20/09	Sold 11 Shs 04/15/09 To BNY Convergenx @ 5.8207	63.83		-62.83
	Itau Unibanco Banco Multipl Sa Spons ADR Pfd			
4/14/09	Sold .252 Shs 04/14/09 To Misc Broker @ 12.908	3.25		-2.86
	Mitsubishi Corp Sponsored ADR			
4/21/09	Sold 21 Shs 04/16/09 To BNY Convergenx @ 32.87	689.88		-609.37
4/30/09	Sold 47 Shs 04/27/09 To BNY Convergenx @ 31.86	1,496.56		-1,363.82



April 1, 2009 to April 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	Mitsui & Co LTD ADR			
04/30/09	Sold 6 Shs 04/27/09 To BNY Convergenx @ 222.1123	1,332 53		-1,275 33
	Nippon Teleg & Tel Corp Sponsored ADR			
04/17/09	Sold 214 Shs 04/14/09 To BNY Convergenx @ 19.3806	4,143 60		-5,579 81
	Petro-Cda Com			
04/14/09	Sold 31 Shs 04/08/09 To BNY Convergenx @ 29.77	922 30		-745 67
04/30/09	Sold 15 Shs 04/27/09 To BNY Convergenx @ 31.4916	472 10		-360 81
	Schwab Charles Corp New Com			
04/17/09	Sold 110 Shs 04/14/09 To BNY Convergenx @ 16.7882	1,844 73		-1,585.79
	Shinhan Finl Group Co LTD Sponsored ADR			
04/03/09	Sold 28 Shs 03/31/09 To BNY Convergenx @ 35 8321	1,002 80		-1,215 03
	Silgan Holdings Inc Com			
04/27/09	Sold 40 Shs 04/22/09 To BNY Convergenx @ 50.2368	2,008 72		-1,837 10
	Solvay S A Sponsored ADR			
04/03/09	Sold 25 Shs 03/31/09 To BNY Convergenx @ 69.8	1,744 55		-1,925 44
	Time Warner Cable Inc Com			
04/08/09	Sold 83 Shs 04/03/09 To BNY Convergenx @ 26 25	2,177 29		-2,430 93
04/17/09	Sold .168 Shs 04/17/09 To Misc Broker @ 25.962	4 36		-4 92

April 1, 2009 to April 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
04/10/09	Time Warner Inc Com New Sold .333 Shs 04/10/09 To Misc Broker @ 22.055	7.34		-7.43
04/03/09	Total S A Sponsored ADR Sold 37 Shs 03/31/09 To BNY Convergenx @ 49.2516	1,821.65		-1,950.88
04/14/09	Toyota Mtr Corp Sponsored ADR Sold 19 Shs 04/08/09 To BNY Convergenx @ 75.7883	1,439.61		-1,242.59
04/09/09	UBS Ag Sold 244 Shs 04/06/09 To BNY Convergenx @ 10.025	2,441.82		-3,129.75
Total Assets Sold/Matured		45,826.88		-48,975.42



May 1, 2009 to May 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Analog Devices Inc Com			
05/27/09	Sold 70 Shs 05/21/09 To BNY Convergenx @ 23.5168	1,644.91		-1,327.02
	Bhp Billiton PLC Sponsored ADR			
05/11/09	Sold 16 Shs 05/06/09 To BNY Convergenx @ 46.8836	749.84		-581.64
	Devry Inc Del Com			
05/27/09	Sold 30 Shs 05/21/09 To BNY Convergenx @ 45.7366	1,371.54		-1,499.14
	Express Scripts Inc Com			
05/13/09	Sold 45 Shs 05/08/09 To BNY Convergenx @ 60.9653	2,742.58		-2,313.47
	Gilead Sciences Inc Com			
05/13/09	Sold 69 Shs 05/08/09 To BNY Convergenx @ 43.8987	3,027.72		-3,308.83
	Hsbc Hldgs PLC Sponsored ADR New			
05/11/09	Sold 37 Shs 05/06/09 To BNY Convergenx @ 40.8736	1,511.64		-1,720.20
	Ishares Iboxx \$ Investment Grade Corporate Bond Fund			
05/21/09	Sold 25 Shs 05/18/09 To Capital Institutional Services @ 97.07	2,426.25		-2,347.89
	Ishares Inc Msci Pacific Ex-Japan Index Fd			
05/21/09	Sold 528 Shs 05/18/09 To Capital Institutional Services @ 29.9971	15,828.82		-13,071.17
	Ishares Tr Barclays Mbs Bd Fd			
05/14/09	Sold 540 Shs 05/11/09 To Bony ESI @ 105.509	56,963.95		-55,561.03

May 1, 2009 to May 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
	Ishares Tr Iboxx \$ High Yield Corp Bd Fd Sold 110 Shs 05/18/09 To Capital Institutional Services @ 74.9054	8,237.46		-7,161.21
	Lloyds Tsb Group PLC-Sp ADR Sold 850 Shs 05/26/09 To Misc Broker @ 5.3395	4.54		-7.22
	Logitech International-Reg Sold 120 Shs 05/01/09 To BNY Convergenx @ 13.9596	1,673.01		-1,616.70
	Mastercard Inc Cl A Sold 14 Shs 05/08/09 To BNY Convergenx @ 184.2867	2,579.70		-1,982.20
	Mettler-Toledo Intl Inc Com Sold 30 Shs 05/11/09 To BNY Convergenx @ 74.2196	2,226.01		-2,025.83
	Precision Castparts Corp Com Sold 35 Shs 05/11/09 To BNY Convergenx @ 81.138	2,839.14		-2,122.31
	Roper Inds Inc New Com Sold 50 Shs 04/28/09 To BNY Convergenx @ 44.6647	2,232.30		-2,120.88
	Schwab Charles Corp New Com Sold 100 Shs 05/05/09 To BNY Convergenx @ 18.6295	1,861.15		-1,441.63
	Tiffany & Co New Com Sold 45 Shs 04/28/09 To BNY Convergenx @ 28.0077	1,259.53		-1,064.99



May 1, 2009 to May 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
05/19/09	Sold 60 Shs 05/14/09 To BNY Convergenx @ 25.9148	1,553.80		-1,419.99
	Ultra Pete Corp Com			
05/29/09	Sold 50 Shs 05/26/09 To BNY Convergenx @ 43.7737	2,187.75		-1,780.78
	Volvo AB Sponsored ADR			
05/11/09	Sold 128 Shs 05/06/09 To BNY Convergenx @ 7.14	911.66		-633.41
	Wal Mart Stores Inc Com			
05/13/09	Sold 15 Shs 05/08/09 To BNY Convergenx @ 50.0118	749.90		-773.58
	Washington Post Co Cl B			
05/07/09	Sold 10 Shs 05/04/09 To BNY Convergenx @ 356.3852	3,563.59		-4,167.58
	Western Un Co Com			
05/08/09	Sold 105 Shs 05/05/09 To BNY Convergenx @ 17.1589	1,799.80		-1,627.78
Total Assets Sold/Matured		119,946.59		-111,676.48



June 1, 2009 to June 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	ACE LTD Npv			
06/22/09	Sold 100 Shs 06/17/09 To BNY Convergenx @ 42.9944	4,297 58		-4,835 03
	Aon Corp Com			
06/02/09	Sold 55 Shs 05/28/09 To BNY Convergenx @ 35.1815	1,933 97		-2,197.83
	Baidu, Inc			
06/22/09	Sold 13 Shs 06/17/09 To BNY Convergenx @ 296.942	3,859 92		-1,804 32
	Bard C R Inc Com			
06/17/09	Sold 45 Shs 06/12/09 To BNY Convergenx @ 74.2052	3,338 36		-3,768 64
	Basf SE Sponsored ADR			
06/09/09	Sold 37 Shs 06/04/09 To BNY Convergenx @ 44 42	1,642 85		-1,261.98
	Bhp Billiton PLC Sponsored ADR			
06/09/09	Sold 14 Shs 06/04/09 To BNY Convergenx @ 48.12	673 42		-508 93
	Cephalon Inc Com			
06/17/09	Sold 30 Shs 06/12/09 To BNY Convergenx @ 56.6046	1,697 57		-2,014 07
	China Peteroleum & Chem-ADR			
06/09/09	Sold 12 Shs 06/04/09 To BNY Convergenx @ 76.5305	918 13		-687 32
	Companhia Siderurgica Nacional Sponsored ADR			
06/22/09	Sold 45 Shs 06/17/09 To BNY Convergenx @ 22.062	991 98		-821 62

June 1, 2009 to June 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
06/09/09	Credit Suisse Group Sponsored ADR Sold 43 Shs 06/04/09 To BNY Convergenx @ 46.7363	2,008.86		-1,127.31
06/22/09	Hess Corp Com Sold 76 Shs 06/17/09 To BNY Convergenx @ 53.2553	4,045.97		-4,307.89
06/09/09	Honda Mtr LTD Amer Shs Sold 54 Shs 06/04/09 To BNY Convergenx @ 29.7211	1,603.95		-1,195.73
06/15/09	Intercontinentalexchange Inc Com Sold 30 Shs 06/10/09 To BNY Convergenx @ 114.0992	3,422.36		-1,845.53
06/09/09	Lincare Hldgs Inc Com Sold 85 Shs 06/04/09 To BNY Convergenx @ 21.0606	1,788.62		-2,259.94
06/30/09	Lloyds Tsb Group PLC-Sp ADR Proceeds From Sale of Unissued Rts @ 0.86774	385.28		
06/22/09	Mastercard Inc Cl A Sold 44 Shs 06/17/09 To BNY Convergenx @ 165.3582	7,274.80		-6,229.79
06/22/09	Plum Creek Timber Co Inc Com Sold 55 Shs 06/17/09 To BNY Convergenx @ 29.3727	1,614.49		-1,686.16
06/23/09	Precision Castparts Corp Com Sold 30 Shs 06/18/09 To BNY Convergenx @ 82.0052	2,459.57		-1,819.13



June 1, 2009 to June 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
06/22/09	Symantec Corp Com Sold 364 Shs 06/17/09 To BNY Convergenx @ 15.8614	5,767 03		-4,718.90
06/22/09	Taiwan Semiconductor Mfg Co LTD Sponsored ADR Sold 163 Shs 06/17/09 To BNY Convergenx @ 9.29	1,511 38		-1,404 59
06/10/09	Time Warner Inc Com New Sold 331 Shs 06/05/09 To BNY Convergenx @ 24.902	8,236 56		-7,385 49
06/09/09	United Microelectronics Corp Sponsored ADR New Sold 645 Shs 06/04/09 To BNY Convergenx @ 2.9938	1,919 66		-1,332 89
06/22/09	Waste Management Inc Com Sold 172 Shs 06/17/09 To BNY Convergenx @ 27 8849	4,793 07		-5,399 39
Total Assets Sold/Matured		66,185.38		-58,612.48

July 1, 2009 to July 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Aon Corp Com			
07/29/09	Sold 55 Shs 07/24/09 To BNY Convergenx @ 36.9251	2,029 87		-2,356 07
	Arcelormittal Sa Luxembourg N Y Registry Shs			
07/02/09	Sold 42 Shs 06/29/09 To BNY Convergenx @ 33.2247	1,394 67		-1,060 09
	Canon Inc ADR Repstg 5 Shs			
07/02/09	Sold 35 Shs 06/29/09 To BNY Convergenx @ 33.338	1,166 19		-1,169 49
	China Peteroleum & Chem-ADR			
07/02/09	Sold 33 Shs 06/29/09 To BNY Convergenx @ 77.3143	2 550 73		-1,890 10
	Ecolab Inc Com			
07/24/09	Sold 55 Shs 07/21/09 To BNY Convergenx @ 37 8226	2,079 23		-1,814 50
	Hitachi LTD ADR 10			
07/02/09	Sold 74 Shs 06/29/09 To BNY Convergenx @ 31.571	2,334 90		-2,952 59
	Honda Mtr LTD Amer Shs			
07/02/09	Sold 47 Shs 06/29/09 To BNY Convergenx @ 27 4621	1,289 86		-1,040 70
	Hsbc Hldgs PLC Sponsored ADR New			
07/02/09	Sold 49 Shs 06/29/09 To BNY Convergenx @ 42 4061	2,076 99		-2,278 10
	Hudson City Bancorp Inc Com			
07/31/09	Sold 200 Shs 07/28/09 To BNY Convergenx @ 13 8883	2,774 09		-2,621 80



July 1, 2009 to July 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
07/20/09	Intercontinentalexchange Inc Com Sold 15 Shs 07/15/09 To BNY Convergenx @ 90 7732	1,361 30		-922 76
07/13/09	Laboratory Corp Amer Hldgs Com New Sold 25 Shs 07/08/09 To BNY Convergenx @ 67 0321	1,675 32		-1,518 44
07/15/09	Meridian Bioscience Inc Com Sold 55 Shs 07/10/09 To BNY Convergenx @ 21.2996	1,170 49		-1,055 63
07/27/09	Monsanto Co New Com Sold 61 Shs 07/22/09 To BNY Convergenx @ 79.44	4,844 65		-5,179 84
07/02/09	Morgan Stanley Com Sold 187 Shs 06/29/09 To BNY Convergenx @ 29 0655	5,431 84		-3,597 99
07/27/09	Norfolk Southn Corp Com Sold 129 Shs 07/22/09 To BNY Convergenx @ 44	5,673 60		-5,114 18
07/28/09	Oracle Corp Com Sold 104 Shs 07/23/09 To BNY Convergenx @ 22.17	2,303 80		-1,788 81
07/27/09	Potash Corp of Saskatchewan Com Sold 59 Shs 07/22/09 To BNY Convergenx @ 89 072	5,254 08		-4,303 62
07/28/09	TJX Cos Inc New Com Sold 75 Shs 07/23/09 To BNY Convergenx @ 36.1048	2,706 48		-1,550 06

July 1, 2009 to July 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
07/02/09	Toyota Mtr Corp Sponsored ADR Sold 28 Shs 06/29/09 To BNY Convergenx @ 75.3705	2,109.83		-1,831.18
07/27/09	Wal Mart Stores Inc Com Sold 132 Shs 07/22/09 To BNY Convergenx @ 49.09	6,477.40		-6,807.55
07/15/09	Waste Connections Inc Com Sold 100 Shs 07/10/09 To BNY Convergenx @ 24.9693	2,495.12		-2,885.83
Total Assets Sold/Matured		59,200.44		-53,739.47

August 1, 2009 to August 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
08/10/09	Ancor LTD ADR New Sold 79 Shs 08/05/09 To BNY Convergenx @ 15.9451	1,258 25		-1,245 63
08/11/09	Ansys Inc Com Sold 75 Shs 08/06/09 To BNY Convergenx @ 36.7815	2,757 23		-1,912.28
08/28/09	Apple Inc Com Sold 33 Shs 08/25/09 To BNY Convergenx @ 169.6736	5,598 51		-2,784 27
08/10/09	Arcelormittal Sa Luxembourg N Y Registry Shs Sold 63 Shs 08/05/09 To BNY Convergenx @ 37.4278	2,356 79		-1,590 13
08/10/09	BCE Inc Com New Sold 54 Shs 08/05/09 To BNY Convergenx @ 22.803	1,230 39		-1,098 80
08/20/09	Chevron Corporation Sold 72 Shs 08/17/09 To BNY Convergenx @ 66.6005	4,793 85		-4,206 63
08/17/09	Comstock Res Inc Com New Sold 45 Shs 08/12/09 To BNY Convergenx @ 37.5638	1,689 54		-1,697.76
08/10/09	Credit Suisse Group Sponsored ADR Sold 56 Shs 08/05/09 To BNY Convergenx @ 49.2726	2,758 21		-1,468 13
08/20/09	Gilead Sciences Inc Com Sold 145 Shs 08/17/09 To BNY Convergenx @ 44 4808	6,447 01		-6,953 35



August 1, 2009 to August 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
08/10/09	Hsbc Hldgs PLC Sponsored ADR New Sold 62 Shs 08/05/09 To BNY Convergenx @ 53.3428	3,306 08		-1,678 30
08/21/09	Hunt J B Trans Svcs Inc Com Sold 115 Shs 08/18/09 To BNY Convergenx @ 28.5674	3,283 15		-2,692 60
08/10/09	Intuit Inc Com Sold 75 Shs 08/05/09 To BNY Convergenx @ 29 3232	2,197 87		-1,654.74
08/13/09	Kb Financial Group Inc Rt Exp 08/21/2009 Sold 448 Shs 08/13/09 To Misc Broker @ 13 589	6 09		
08/10/09	Koninklijke Philips Electrs N V N Y Registry Sh New 2000 Sold 66 Shs 08/05/09 To BNY Convergenx @ 23.5833	1,555 30		-1,205 11
08/20/09	McDonalds Corp Com Sold 132 Shs 08/17/09 To BNY Convergenx @ 55.1123	7,272 33		-7,606 78
08/04/09	Microchip Technology Inc Com Sold 70 Shs 07/30/09 To BNY Convergenx @ 27.3222	1,911 28		-1,215 72
08/10/09	Mitsubishi Corp Sponsored ADR Sold 65 Shs 08/05/09 To BNY Convergenx @ 40.3695	2,622 81		-1,886 14
08/19/09	Nissan Mtr LTD Sponsored ADR Sold 166 Shs 08/14/09 To BNY Convergenx @ 15 04	2,493 67		-1,221 38

August 1, 2009 to August 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
08/12/09	Ntelos Hldgs Corp Com Sold 175 Shs 08/07/09 To BNY Convergenx @ 15.3419	2,681 70		-3,627 26
08/04/09	O Reilly Automotive Inc Com Sold 35 Shs 07/30/09 To BNY Convergenx @ 42 28	1,479 15		-1,291 80
08/28/09	Sold 65 Shs 08/25/09 To BNY Convergenx @ 37.8581	2,459 58		-1,853 58
08/04/09	Pactiv Corp Com Sold 115 Shs 07/30/09 To BNY Convergenx @ 25.7912	2,963 90		-2,642 41
08/20/09	Petsmart Inc Com Sold 60 Shs 08/17/09 To BNY Convergenx @ 21 1423	1,267 46		-1,270 51
08/20/09	Qualcomm Inc Com Sold 222 Shs 08/17/09 To BNY Convergenx @ 45.0288	9,992.25		-7,566 54
08/10/09	Sony Corp-Sponsored ADR Sold 74 Shs 08/05/09 To BNY Convergenx @ 27.8007	2,055 90		-1,695 39
08/25/09	Taiwan Semiconductor Mfg Co LTD Sponsored ADR Sold .840 Shs 08/24/09 To Misc Broker @ 10 341	8 69		-7 20
08/27/09	Teledyne Technologies Inc Com Sold 60 Shs 08/24/09 To BNY Convergenx @ 34.6653	2,078 81		-1,788 34



August 1, 2009 to August 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
08/10/09	Total S A Sponsored ADR Sold 24 Shs 08/05/09 To BNY Convergenx @ 54.5805	1,309.48		-1,265.44
08/10/09	United Microelectronics Corp Sponsored ADR New Sold 456 Shs 08/05/09 To BNY Convergenx @ 3.3	1,496.78		-942.32
08/17/09	Wiley John & Sons Inc Cl A Sold 90 Shs 08/12/09 To BNY Convergenx @ 30.4436	2,738.28		-3,066.08
	Total Assets Sold/Matured	84,070.34		-69,134.62

September 1, 2009 to September 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
Assets Sold/Matured				
	Agilent Technologies Inc Com			
09/22/09	Sold 150 Shs 09/17/09 To BNY Convergenx @ 28.5094	4,273.68		-2,830.61
	Akbank Turk Anonim Sirketi ADR			
09/25/09	Sold 174 Shs 09/22/09 To BNY Convergenx @ 11.1327	1,933.99		-1,214.71
	Analog Devices Inc Com			
09/23/09	Sold 65 Shs 09/18/09 To BNY Convergenx @ 27.4	1,779.82		-1,232.24
	Au Optonics Corp Sponsored ADR			
09/25/09	Sold .280 Shs 09/25/09 To Misc Broker @ 10.075	2.82		-1.92
	Core Laboratories N V Ord			
09/24/09	Sold 25 Shs 09/21/09 To BNY Convergenx @ 103.0859	2,576.64		-1,988.87
	Covidien PLC			
09/24/09	Sold 80 Shs 09/21/09 To BNY Convergenx @ 41.4973	3,318.30		-2,920.85
	East West Bancorp Inc Com			
09/15/09	Sold 485 Shs 09/10/09 To BNY Convergenx @ 9.0685	4,389.62		-6,098.56
	Ecolab Inc Com			
09/18/09	Sold 50 Shs 09/15/09 To BNY Convergenx @ 45.8883	2,293.48		-1,649.58
	Graftech Intl LTD Com			
09/14/09	Sold 165 Shs 09/09/09 To BNY Convergenx @ 14.5763	2,402.14		-1,803.29



September 1, 2009 to September 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
09/04/09	Ing Groep N V Sponsored ADR Sold 182 Shs 09/01/09 To BNY Convergenx @ 14.2456	2,589 45		-2,063.30
09/04/09	Ishares Inc Msci Pacific Ex-Japan Index Fd Sold 328 Shs 09/01/09 To National Financial Svcs Corp @ 36.2278	11,876 67		-8,116 67
09/04/09	Itau Unibanco Hldg Sa Sponsored ADR Repstg 500 Pfd Sold 109 Shs 09/01/09 To BNY Convergenx @ 16.5511	1,802 12		-1,124 32
09/15/09	Sold 10 Shs 09/10/09 To BNY Convergenx @ 17 8598	178 42		-103.15
09/15/09	Sold .900 Shs 09/15/09 To Misc Broker @ 17.371	15 63		-9 28
09/17/09	Lubrizol Corp Com Sold 50 Shs 09/14/09 To BNY Convergenx @ 66.8677	3,342 42		-2,805 68
09/09/09	Mettler-Toledo Intl Inc Com Sold 25 Shs 09/03/09 To BNY Convergenx @ 86 1127	2,152 32		-1,688 00
09/14/09	Microchip Technology Inc Com Sold 65 Shs 09/09/09 To BNY Convergenx @ 27.5689	1,790 79		-1,128 89
09/04/09	Nordea Bk Sweden A B ADR Sold 180 Shs 09/01/09 To BNY Convergenx @ 9.8352	1,767 14		-1,449 79
09/01/09	Penn Natl Gaming Inc Com Sold 60 Shs 08/27/09 To BNY Convergenx @ 30.7434	1,843 51		-1,884 93

September 1, 2009 to September 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cos
	Rwe Ag Sponsored ADR Repstg Ord Par Dm 50			
09/04/09	Sold 15 Shs 09/01/09 To BNY Convergenx @ 89.26	1,338 60		-1,234 76
	Verisign Inc Com			
09/14/09	Sold 120 Shs 09/09/09 To BNY Convergenx @ 21.188	2,540 39		-2,609 06
Total Assets Sold/Matured		54,207.95		-43,958.66



October 1, 2009 to October 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Arch Capital Group LTD			
10/16/09	Sold 35 Shs 10/13/09 To BNY Convergenx @ 68.9336	2,412 00		-2,308 14
	Bally Technologies Inc Com			
10/14/09	Sold 30 Shs 10/08/09 To BNY Convergenx @ 40 3815	1,210 89		-800 03
	Capella Ed C Com			
10/27/09	Sold 50 Shs 10/22/09 To BNY Convergenx @ 73.0297	3,650 52		-2,688 73
	Credit Suisse Group Sponsored ADR			
10/13/09	Sold 30 Shs 10/07/09 To BNY Convergenx @ 57 043	1,710 72		-786 50
	Delhaize Group ADR			
10/13/09	Sold 18 Shs 10/07/09 To BNY Convergenx @ 68 6527	1,235 40		-1,092 95
	FMC Corp Com New			
10/16/09	Sold 65 Shs 10/13/09 To BNY Convergenx @ 55 3483	3,596 41		-3,506 33
	Fujitsu Limited ADR 5 Com			
10/15/09	Sold 27 Shs 10/09/09 To BNY Convergenx @ 32.75	883 75		-624 17
	Glaxosmithkline PLC Sponsored ADR			
10/15/09	Sold 11 Shs 10/09/09 To BNY Convergenx @ 39 526	434 58		-424 32
	Helmerich & Payne Inc Com			
10/14/09	Sold 60 Shs 10/08/09 To BNY Convergenx @ 41.4391	2,485 23		-1,961 32

October 1, 2009 to October 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
10/14/09	IBERIABANK Corp Com Sold 40 Shs 10/08/09 To BNY Convergenx @ 44.7668	1,789 93		-1,883 86
10/13/09	Ing Groep N V Sponsored ADR Sold 122 Shs 10/07/09 To BNY Convergenx @ 17 3783	2,117 96		-1,383 09
10/22/09	Itc Hldgs Corp Com Sold 40 Shs 10/19/09 To BNY Convergenx @ 45 6257	1,824 28		-1,740 30
10/13/09	Koninklijke Philips Electrs N V N Y Registry Sh New 2000 Sold 51 Shs 10/07/09 To BNY Convergenx @ 24 5174	1,249 46		-931 22
10/26/09	Noble Energy Inc Com Sold 40 Shs 10/21/09 To BNY Convergenx @ 71.9863	2,878 68		-2,425 03
10/27/09	Ruddick Corp Com Sold 75 Shs 10/22/09 To BNY Convergenx @ 27.9045	2,091 47		-2,072 06
10/26/09	Signature Bk New York N Y Com Sold 55 Shs 10/21/09 To BNY Convergenx @ 29.9601	1,646 80		-1,526 40
10/28/09	Silgan Holdings Inc Com Sold 55 Shs 10/23/09 To BNY Convergenx @ 54.5644	3,000 00		-2,606 32
10/13/09	St Jude Med Inc Com Sold 136 Shs 10/07/09 To BNY Convergenx @ 33.546	4,559 76		-4,359 82



October 1, 2009 to October 31, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
10/13/09	Telefonica S A Sponsored ADR Sold 19 Shs 10/07/09 To BNY Convergenx @ 83.7898	1,591.63		-1,201.08
Total Assets Sold/Matured		40,369.47		-34,321.67



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
Assets Sold/Matured				
	Acuity Brands Inc Com			
11/30/09	Sold 95 Shs 11/24/09 To BNY Convergenx @ 34.1762	3,244 99		-2,699 02
	Aktiebolagett Electrolux Sponsored ADR			
11/19/09	Sold 25 Shs 11/16/09 To BNY Convergenx @ 54.05	1,350 78		-709 69
	Ametek Inc New Com			
11/16/09	Sold 85 Shs 11/10/09 To BNY Convergenx @ 35.9738	3,056 21		-2,655 65
	Amgen Inc Com			
11/05/09	Sold 157 Shs 11/02/09 To BNY Convergenx @ 52.8846	8,299 92		-8,276 36
	Ansys Inc Com			
11/20/09	Sold 30 Shs 11/17/09 To BNY Convergenx @ 40.9015	1,226 49		-764 92
	Apollo Group Inc Cl A			
11/05/09	Sold 92 Shs 11/02/09 To BNY Convergenx @ 57.5594	5,293 72		-6,745 06
	Arcelormittal Sa Luxembourg N Y Registry Shs			
11/04/09	Sold 39 Shs 10/30/09 To BNY Convergenx @ 34.3542	1,339 10		-984 37
	Australia&new Zealand Bkg Grp Sponsored ADR			
11/04/09	Sold 85 Shs 10/30/09 To BNY Convergenx @ 20.6	1,749 47		-870 19
	Banco Santander Sa ADR			
11/30/09	Sold .209 Shs 11/30/09 To Misc Broker @ 16.940	3 54		-3 37

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
11/04/09	BCE Inc Com New Sold 51 Shs 10/30/09 To BNY Convergenx @ 23.9542	1,220 74		-1,007 78
11/09/09	Bnp Paribas Sponsored ADR Repstg 1/4 Sh Proceeds From Sale of Unissued Rts @ 0.964	151 49		
11/19/09	BT Group PLC ADR Sold 64 Shs 11/16/09 To BNY Convergenx @ 24 9205	1,593 75		-1,402 80
11/04/09	Canon Inc ADR Repstg 5 Shs Sold 39 Shs 10/30/09 To BNY Convergenx @ 38.0218	1,482 13		-1,303 15
11/04/09	Centrica PLC Spon ADR New Sold 118 Shs 10/30/09 To BNY Convergenx @ 16.465	1,940 75		-1,845 54
11/16/09	Cme Group Inc Com Sold 11 Shs 11/10/09 To BNY Convergenx @ 311.5383	3,426 64		-3,023 60
11/19/09	Eni S P A Sponsored ADR Sold 35 Shs 11/16/09 To BNY Convergenx @ 52.6803	1,843 15		-1,602 21
11/19/09	Ericsson (Lm) Tel-Sp ADR Sold 85 Shs 11/16/09 To BNY Convergenx @ 10.6551	904 17		-836 17
11/18/09	Esco Technologies Inc Com Sold 50 Shs 11/13/09 To BNY Convergenx @ 32.0292	1,600 54		-1,939 85



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
11/04/09	Fairfax Finl Hldgs LTD Sub Vtg Sold 4 Shs 10/30/09 To BNY Convergenx @ 361.4531	1,445.71		-997.67
11/05/09	First Solar Inc Com Sold 53 Shs 11/02/09 To BNY Convergenx @ 120.5582	6,388.49		-7,308.06
11/04/09	Fujitsu Limited ADR 5 Com Sold 124 Shs 10/30/09 To BNY Convergenx @ 29.6523	3,674.62		-2,697.19
11/19/09	Intesa Sanpaolo Spon ADR Sold 50 Shs 11/16/09 To BNY Convergenx @ 28.24	1,411.09		-958.12
11/04/09	Lloyds Tsb Group PLC-Sp ADR Sold 444 Shs 10/30/09 To BNY Convergenx @ 5.6954	2,520.92		-3,685.02
11/12/09	Markel Corp Com Sold 9 Shs 11/06/09 To BNY Convergenx @ 324.6221	2,921.37		-2,565.63
11/05/09	Merck & Co Inc New Com Recd 154.556 Shs on Mandatory Exchange of Schering Plough Corp Com on Basis of .5767 Shs For Each 1 Sh Held			7,020.93
11/30/09	Sold .556 Shs 11/30/09 To Misc Broker @ 33.316	18.52		-25.26
11/16/09	Msci Inc Cl A Sold 30 Shs 11/11/09 To BNY Convergenx @ 32.6987	980.41		-630.20

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
11/16/09	Neutral Tandem Inc Com Sold 65 Shs 11/11/09 To BNY Convergenx @ 23.9018	1,552 44		-1,762 06
11/05/09	Northern Tr Corp Com Sold 138 Shs 11/02/09 To BNY Convergenx @ 50 5115	6,967 99		-8,265 31
11/20/09	Petrohawk Energy Corp Com Sold 80 Shs 11/17/09 To BNY Convergenx @ 22.5298	1,800 94		-2,156 89
11/05/09	Schering Plough Corp Com To Remove 268 Shs For Merck & Co Inc New Com Stk Rt: .5767 Shs For Ea 1 Sh Held Cash Rt: 10.50 For Ea 1 Sh Held			-7,020 93
11/05/09	Recd Proceeds on Cash/Stock Merger @ 2 50 Per Sh on 268 Shs	2,814 00		
11/09/09	Societe Generale France Spon ADR Proceeds From Sale of Unissued Rts @ 794470	299 52		
11/30/09	Spdr Series Tr Kbw Regl Bkg Etf Sold 290 Shs 11/24/09 To BNY Convergenx @ 21.1327	6,123.25		-7,155 03
11/04/09	Suncor Energy Inc New Com Sold 12 Shs 10/30/09 To BNY Convergenx @ 33 5329	402 17		-226 62
11/04/09	Total S A Sponsored ADR Sold 64 Shs 10/30/09 To BNY Convergenx @ 60 8795	3,895 07		-3,374 49
11/05/09	Union Pac Corp Com Sold 146 Shs 11/02/09 To BNY Convergenx @ 54.8487	8,005 15		-6,042 01



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Sales

Date		Principal Cash	Income Cash	Cost
11/04/09	Universal Health Svcs Inc Cl B Sold 130 Shs 10/30/09 To BNY Convergenx @ 57.2179	7,435.86		-5,019.86
Total Assets Sold/Matured		98,385.10		-89,539.15

12/1/08-11/30/09

Gross sales prices: 2,520,486.41
Cost of sales: 3,045,720.11
Gain/(loss): (525,233.70)

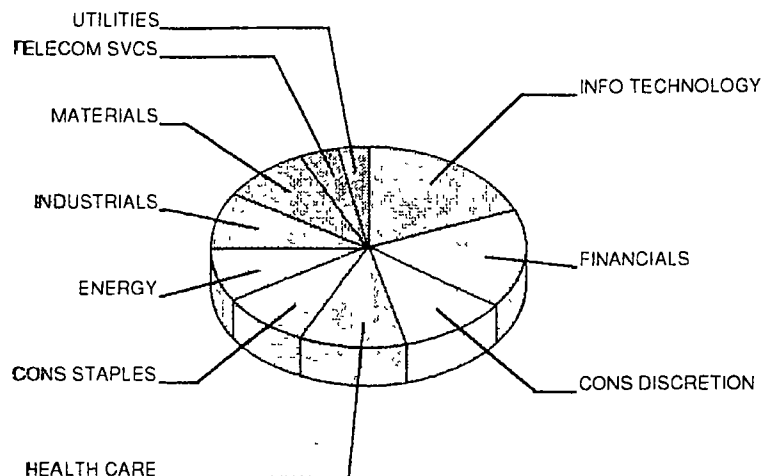


November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Common Stock Diversification Summary

Investment Objective: Fam Aggressiv-Main



Industry Sector	Market Value	Percent
Cons Discretion	145,117.95	11.5%
Cons Staples	107,988.88	8.5%
Energy	114,331.99	9.0%
Financials	199,586.15	15.8%
Health Care	135,623.23	10.7%
Industrials	111,833.85	8.8%
Info Technology	240,128.84	19.0%
Materials	118,324.02	9.3%
Telecom Svcs	52,024.68	4.1%
Utilities	42,393.60	3.4%
Total	1,267,353.19	100.0%

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Consumer Discretionary					
Aktiebolagett Electrolux Sponsored ADR	68 000	3,319.62 1,796.70	48.82 26.42		
Amazon.Com Inc Com	135 000	18,347.85 6,629.77	135.91 49.11		
Autozone Inc Com	40 000	5,914.80 6,292.10	147.87 157.30		
Bayerische Motoren Werke A G ADR	93 000	1,465.49 1,544.29	15.76 16.61	8	0.57
Directv Com Cl A	231 000	7,306.53 4,821.76	31.63 20.87		
Discovery Communications Inc New Com Ser A	195 000	6,230.25 5,289.93	31.95 27.13		
Dreamworks Animation Skg Inc Cl A	85 000	2,844.95 2,057.64	33.47 24.21		
Gap Inc Com	272 000	5,826.24 4,500.92	21.42 16.55	92	1.59

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Gentex Corp Com	571 000	9,490 02 4,971 98	16 62 8 71	251	2 65
Grupo Televisa Sa De Cv Global Dep Rcpt Rep Ord Partn CTF	160 000	3,291 20 3,275 82	20 57 20 47	104	3 18
Home Depot Inc Com	397 000	10,861 92 8,999 67	27 36 22 67	357	3.29
Interval Leisure Group Inc Com	265 000	3,031 60 1,513 68	11 44 5 71		
Kohls Corp Com	193 000	10,256 02 6,812.26	53 14 35 30		
Nissan Mtr LTD Sponsored ADR	363 000	5,275 84 2,670 84	14 53 7 36		
Penney J C Inc Com	255 000	7,328 70 5,190 63	28 74 20 36	204	2 78
Polo Ralph Lauren Corp CI A	185 000	14,217 25 7,751 39	76 85 41 90	74	0 52
Sharp Corp Un-sponsored ADR Com	405 000	4,644 95 3,506 66	11 47 8 66	48	1 05
Sony Corp-Sponsored ADR	85 000	2,268 65 1,947 41	26 69 22 91	21 11 63	0.94
TJX Cos Inc New Com	160 000	6,140 80 4,481 17	38 38 28 01	76 19 20	1.25
Vivendi Sa Sponsored ADR	196 000	5,646 96 5,719 45	28 81 29 18	280	4 97
Wiley John & Sons Inc CI A	60 000	2,247 00 2,044 05	37 45 34 07	33	1 50
Wolverine World Wide Inc Com	140 000	3,579 80 3,462 27	25 57 24 73	61	1 72
Wpp PLC ADR	95 000	4,467 85 3,953 82	47 03 41 62	119	2 66



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Yue Yuen Indl Hldgs LTD ADR	79 000	1,113 66 1,162 40	14.10 14 71	42	3 81
Total Consumer Discretionary		145,117.95 100,396.61		1,770 30.83	
Consumer Staples					
Aeon Co LTD ADR	234 000	1,890 49 2,289 65	8 08 9 79	33	1 78
Colgate Palmolive Co Com	78 000	6,566 82 4,890 59	84 19 62 70	137	2 09
Conagra Foods Inc Com	552 000	12,248 88 9,329 57	22 19 16 90	441 110 40	3 61
Delhaize Group ADR	22 000	1,675 30 1,316 69	76 15 59 85	34	2 06
Diageo PLC Sponsored ADR	158 000	10,682 38 8,633 39	67 61 54 64	357	3 35
Flowers Foods Inc Com	205 000	4,692 45 4,604 44	22 89 22 46	143	3.06
Hershey Co	283 000	10,009 71 9,929 03	35 37 35 09	336 84 19	3 36
Kellogg Co Com	225 000	11,830 50 9,897 21	52 58 43 99	337 84 37	2 85
Koninklijke Ahold NV Sponsored ADR 2007	357 000	4,812 72 4,031 18	13 48 11 29	63	1.33
L'Oreal-Unsponsored ADR	539 000	11,694 68 8,504 88	21 70 15 78	143	1.23
Lorillard Inc Com	30 000	2,337 30 2,324 99	77 91 77 50	120 30 00	5 13
Ruddick Corp Com	75 000	1,996 50 1,675 31	26 62 22 34	36	1 80
Safeway Inc Com New	379 000	8,527 50 8,773 74	22 50 23 15	151	1 78

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Unilever N V - W/I Com	365 000	11,245 65 9,038 46	30 81 24 76	337 144 19	3 00
Walgreen Co Com	200 000	7,778 00 7,703 82	38 89 38 52	110 27 50	1 41
Total Consumer Staples		107,988.88 92,942.95		2,778 480.65	
Energy					
Anadarko Pete Corp Com	138 000	8,215 14 5,846 48	59 53 42 37	49	0 60
BP PLC Spon ADR	134 000	7,662 12 6,107 88	57 18 45 58	450 112 56	5 88
Centrica PLC Spon ADR New	169 000	2,824 50 2,352 75	16 71 13 92	133	4 71
Conocophillips Com	230 000	11,907 10 11,792 05	51 77 51 27	460 115 00	3 86
Denbury Res Inc Com New	140 000	1,857 80 2,126 77	13 27 15 19		
Eni S P A Sponsored ADR	72 000	3,581 28 3,295 98	49 74 45 78	170	4 77
Exco Resources Inc Com	115 000	1,945 80 2,130 90	16 92 18 53	11 2 87	0 59
Gazprom O A O Sponsored ADR Reg S	62 000	1,450 80 1,518 85	23 40 24 50	2	0 14
Nexen Inc Com	138 000	3,270 60 3,215 25	23 70 23 30	25	0 78
Noble Corporation Baar Namen Akt	60 000	2,478 60 2,064 30	41 31 34 41		
Noble Energy Inc Com	35 000	2,283 75 1,944 16	65 25 55 55	25	1 10
Occidental Pete Corp Com	121 000	9,775 59 7,357 05	80 79 60 80	159	1 63



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Oceaneering Intl Inc Com	40 000	2,185 20 2,238 04	54.63 55 95		
Oil Co Lukoil Sponsored ADR	87.000	5,054 70 2,946 47	58 10 33 87	119	2 37
Royal Dutch Shell PLC Sponsored ADR Repstg A Shs	163 000	9,740 88 8,593 46	59 76 52 72	465 136 92	4 78
Southwestern Energy Co Com	243 000	10,682 28 6,847 38	43 96 28 18		
Statoil Asa Sponsored ADR	250 000	6,170 00 4,138 00	24 68 16 55	146	2 37
Suncor Energy Inc New Com	109 000	3,946 89 2,058 50	36 21 18 89	41 10 36	1 05
Talisman Energy Inc Com	451 000	7,874 46 6,916 18	17 46 15 34	94	1 20
Weatherford International LTD Reg	535 000	8,934 50 6,598 58	16 70 12 33		
Whiting Pete Corp New Com	40 000	2,490 00 1,983 76	62 25 49 59		
Total Energy		114,331.99 92,072.79		2,349 377.71	

Financials

AFLAC Inc Com	186 000	8,561 58 7,469 82	46 03 40 16	208 52.08	2 43
Allianz Societas Europaea SE Sponsored ADR Repstg 1/10 Sh	593 000	7,291 53 5,720 73	12 30 9 65	201	2.77
Arch Capital Group LTD	30 000	2,097 00 1,983 56	69 90 66 12		
Australia&new Zealand Bkg Grp Sponsored ADR	164 000	3,325 10 1,627 83	20 28 9 93	140 82 00	4 24
Banco Santander Sa ADR	663 000	11,469 90 7,703 27	17 30 11 62	580	5 06

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Banco Santander Sa ADR	390 000	6,747 00 4,987 58	17 30 12 79	34 1	5 06
Bank of America Corp Com	513 000	8,131 05 6,707 06	15 85 13 07	20	0 25
Barclays PLC Spons ADR	207 000	4,084 11 2,265 14	19 73 10 94	13 13 85	0 34
Bnp Paribas Sponsored ADR Repstg 1/4 Sh	157 000	6,482 06 3,642 79	41 29 23 20	81	1 26
Credit Agricole S A ADR	487 000	5,037 53 2,930 52	10 34 6 02	117	2 34
Danske Bk ADR	365 000	3,930 32 4,624 38	10 77 12 67		
Deutsche Bank Ag Reg	86 000	6,286 60 3,013 55	73 10 35 04	59	0 95
Hanover Ins Group Inc Com	100 000	4,163 00 4,011 18	41 63 40 11	75 75 00	1 80
Intercontinentalexchange Inc Com	40 000	4,271 60 4,327 26	106.79 108 18		
Intesa Sanpaolo Spon ADR	130 000	3,378 44 2,061 43	25 99 15 86		
J P Morgan Chase & Co Com	423 000	17,973 27 11,217 92	42 49 26 52	84	0.47
Kb Finl Group Inc Sponsored ADR Repstg 1 Com Sh	89 000	4,482.04 2,442 66	50 36 27 45		
Lazard LTD Shs A	55 000	2,131 80 1,977 12	38 76 35 95	27	1 29
Leucadia Natl Corp Com	135 000	2,905 20 3,114 41	21 52 23 07		
M & T Bk Corp Com	151 000	9,902 58 7,733 00	65 58 51 21	422 105 70	4 27
Macquarie Group Limited ADR	46 000	2,021 10 1,389 82	43 94 30 21	92 34 71	4 58



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Mitsubishi Ufj Finl Group Inc Sponsored ADR	1,569 000	8,613 81 8,977 47	5 49 5 72	182	2 11
Msci Inc Cl A	65 000	1,980 55 1,365 41	30 47 21 01		
Munich RE Group ADR	367 000	5,759 33 5,584 90	15 69 15 22	187	3 26
Nasdaq Omx Group Inc	95 000	1,774 60 2,082 27	18 68 21 92		
National Australia Bk LTD Sponsored ADR	187 000	4,898 84 2,534 22	26 20 13 55	224 120 85	4 58
New World Dev LTD Sponsored ADR	367 000	1,509 47 1,621 22	4 11 4 42	43	2 87
Old Mut PLC ADR	108 000	1,609 31 1,547 36	14 90 14 33		
Orix Corporation Spons ADR	115 000	3,972 10 3,877 50	34 54 33 72	38	0 96
Proassurance Corp Com	40 000	2,130 00 1,791 07	53 25 44 78		
Rayonier Inc Com	55 000	2,185 70 1,911 29	39 74 34 75	110	5 03
Reinsurance Group Amer Inc Com New	70 000	3 255 00 2,457 64	46 50 35 11	25	0 77
Schwab Charles Corp New Com	385 000	7,057 05 5,246 59	18 33 13 63	92	1 31
SEI Invt Co Com	105 000	1,838 55 1,969 79	17 51 18 76	16	0 91
Societe Generale France Spon ADR	377 000	5 308 16 3,659 12	14.08 9 71	108	2 04
Standard Bk Group LTD ADR	111 000	2,861 47 3,028 33	25 78 27 28		
Sumitomo Mitsui Finl Group Inc ADR	1,329 000	4,396 33 5,473 18	3 31 4 12	91	2 09

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
TD Ameritrade Hldg Corp Com	398 000	7,816 72 6,171 71	19 64 15 51		
Zenith National Insurance CP Com	105 000	3,001 95 3,407 39	28 59 32 45	210	7 00
Zions Bancorp Com	376 000	4,944 40 7,998 44	13 15 21 27	15	0 30
Total Financials		199,586.15 161,655.93		3,801 484.19	
Health Care					
Alcon Inc Com	42 000	6,210 96 5,983 27	147 88 142 46	153	2 46
Astrazeneca PLC Sponsored ADR	113 000	5,065 79 4,606 48	44 83 40 77	236	4 66
Baxter International Inc Com	238 000	12,982 90 11,859 54	54 55 49 83	276	2 13
Bayer A G Sponsored ADR	57 000	4,368 71 3,099 03	76 64 54 37	78	1 79
Bio-Rad Laboratories Cl A	25 000	2,417 25 1,693 12	96 69 67.73		
Celesio Ag ADR	220 000	1,158 74 933 26	5 27 4 24	18	1 63
Express Scripts Inc Com	127 000	10,896 60 6,529 12	85 80 51 41		
Glaxosmithkline PLC Sponsored ADR	161 000	6,676 67 6,210 58	41 47 38 58	298 78 89	4 47
Hospira Inc Com	258 000	12,113 10 6,608 41	46.95 25 61		
Idexx Laboratories Inc Com	75 000	3,753 75 2,550 41	50 05 34 01		
Laboratory Corp Amer Hldgs Com New	55 000	4,012 80 3,340 56	72 96 60 74		



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Lilly Eli & Co Com	221 000	8,117 33 8,539 57	36 73 38 64	433 108 29	5 34
McKesson Corp Com	129 000	8,000 58 7,627 87	62 02 59 13	61 15 48	0 77
McKesson Corp Com	90 000	5,581 80 3,622 92	62 02 40 26	43 10 80	0 77
Medco Health Solutions Inc Com	160 000	10,105 60 8,690 43	63 16 54 32		
Merck & Co Inc New Com	154 000	5,576 34 6,995 67	36 21 45 43	234	4 20
Meridian Bioscience Inc Com	85 000	1,760 35 1,650 11	20 71 19 41	57 14 45	3 28
Novartis Ag-ADR	122 000	6,783 20 5,874 14	55 60 48 15	177	2 62
Phase Forward Inc Com	210 000	3,204 60 3,006 89	15 26 14 32		
Quest Diagnostics Inc Com	115 000	6,663 10 6,328 16	57 94 55 03	46	0 69
Rochester Med Corp Com	150 000	1,645 50 1,738 32	10 97 11 59		
Sanofi-Synthelabo Sa ADR	171 000	6,491 16 5,380 26	37 96 31 46	191	2 94
Techne Corp Com	30 000	2,036 40 1,573 36	67 88 52 45	31	1 53
Total Health Care		135,623.23 114,441.48		2,332 227.91	
Industrials					
Adecco Sa ADR	163 000	4,065 87 3,789 62	24 94 23 25	69	1 72
Ametek Inc New Com	90 000	3,290 40 2,618 45	36 56 29 09	21	0 66

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Boeing Co Com	193 000	10,115 13 8,222 03	52 41 42 60	324 81 06	3 21
Briggs & Stratton Corp Com	220 000	4,149 20 4,622 13	18 86 21 01	96 24 20	2 33
C H Robinson Worldwide Inc Com New	131 000	7,303 25 7,038 15	55 75 53 73	131	1 79
Deere & Co Com	194 000	10,380 94 7,972 27	53 51 41 09	217	2 09
Deutsche Post Ag ADR	215 000	4,025 23 2,760 27	18 72 12 84	162	4 04
East Japan Railway Co ADR	268 000	3,169 10 2,708 83	11 83 10 11	44 25 03	1 40
Electricite De France ADR	302 000	3,497 16 3,206 63	11 58 10 62	73 44 89	2 09
Foster Wheeler Ag Com	100 000	2,984 00 3,221 09	29 84 32 21		
FTI Consulting Inc Com	50 000	2,313 00 2,101 69	46 26 42 03		
Ihs Inc Com CI A	90 000	4,525 20 4,217 18	50 28 46 86		
Mitsubishi Corp Sponsored ADR	36 000	1,629 83 1,044 63	45 27 29 02	22	1 38
Mitsui & Co LTD ADR	8 000	2,109 60 1,700 44	263 70 212 56	39	1 89
Northrop Grumman Corp Com	238 000	13,042 40 11,552 23	54 80 48 54	409 102 34	3 14
Precision Castparts Corp Com	101 000	10,471 68 8,172 11	103 68 80 91	12	0 12
Rolls-Royce Group PLC ADR	91 000	3,543 09 3,254 10	38 94 35 76	44 64	
Roper Inds Inc New Com	40 000	2,081 60 1,696 70	52 04 42 42	15	0 73



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Snap-on Inc Com	95 000	3,434 25 2,897 18	36 15 30 50	114 28 50	3 32
Stericycle Inc Com	90 000	4,925 70 4,444 81	54 73 49 39		
Teledyne Technologies Inc Com	65 000	2,178 80 1,793.62	33 52 27 59		
Volvo AB Sponsored ADR	268 000	2,540 37 1,326 20	9 48 4 95	53	2 12
Waste Connections Inc Com	87 000	2,823 15 2,562 80	32 45 29 46		
Wolseley PLC Sponsored ADR	1,699 000	3,234 90 3,631 80	1 90 2 14		
Total Industrials		111,833.85 96,554.96		1,801 350.66	
Information Technology					
Adobe Sys Inc Com	343 000	12,032 44 6,850 91	35 08 19 97		
Amphenol Corp Cl A	125 000	5,150 00 3,083 22	41 20 24 67	7	0 15
Ansys Inc Com	50 000	1,947 00 1,283.27	38 94 25 67		
Apple Inc Com	29 000	5,797 39 5,517 47	199 91 190 26		
Apple Inc Com	98 000	19,591 18 8,335 67	199 91 85 06		
Au Optronics Corp Sponsored ADR	284 000	2,967 80 1,951 08	10 45 6 87	12	0 42
Baidu, Inc	19 000	8,241 06 2,099 44	433 74 110 50		
Broadcom Corp Cl A	317 000	9,256 40 8,173 43	29 20 25 78		

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Broadridge Finl Solutions Inc Com	100 000	2,198 00 1,756 52	21 98 17 57	56	2 55
Cognizant Tech Solutions Crp Com	219 000	9,620 67 6 390 22	43 93 29 18		
Comtech Telecommunications CP Com New	100 000	2,874 00 3,590 16	28 74 35.90		
Dolby Laboratories Inc Com	70 000	3,130 40 2,252 43	44 72 32 18		
E M C Corp Mass Com	789 000	13,278 87 8,942 13	16 83 11 33		
Ericsson (Lm) Tel-Sp ADR	230 000	2,240 20 1,984 14	9 74 8 63	36	1 64
Fiserv Inc Com	105 000	4,855 20 3,759 79	46 24 35 81		
Flir Sys Inc Com	90 000	2,583 00 1,937 61	28 70 21 53		
Hewitt Assocs Inc Com	120 000	4,821 60 4,258 94	40 18 35 49		
Infosys Technologies Sp ADR Com	177 000	9,021 69 5,126 03	50 97 28 96	80	0 90
International Business Machs Corp Com	76 000	9,602 60 7,146 33	126 35 94 03	167 41 80	1 74
International Business Machs Corp Com	131 000	16,551 85 11,201 47	126 35 85 51	288 72 05	1 74
Intuit Inc Com	313 000	9,142 73 9,024 38	29 21 28 83		
Juniper Networks Inc Com	349 000	9,119 37 8,008 54	26 13 22 95		
Lenovo Group LTD Sponsored ADR	193 000	2,226 26 1,042 86	11 54 5 40	4	0 18
Marvell Technology Group LTD	125 000	1,927 50 2,035 75	15 42 16 29		



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Molex Inc Cl A	414 000	6,789 60 5,172 27	16 40 12 49	252	3.72
Monotype Imaging Holdings In Com	320 000	2,476 80 1,935 20	7 74 6 05		
Nokia Corp Sponsored ADR	523 000	6,934 98 7,342 95	13 26 14 04	205	2 96
Oracle Corp Com	426 000	9,406 08 6,980 44	22 08 16 39	85	0 91
Oracle Corp Com	596 000	13,159 68 10,251 26	22 08 17 20	119	0 91
Rovi Corp Com	115 000	3,428 15 3,269 45	29 81 28 43		
Siliconware Precision Inds LTD Sponsored ADR - Spil	183 000	1,229 76 1,187 67	6 72 6 49	36	2 98
Solera Hldgs Inc Com	75 000	2,622 00 2,011 76	34 96 26 82	18 4 68	0 72
Sybase Inc Com	60 000	2,414 40 2,163 43	40 24 36 06		
Synopsys Inc Com	90 000	2,022 30 1,758 29	22 47 19 54		
Taiwan Semiconductor Mfg Co LTD Sponsored ADR	369 000	3,833 91 3,163 89	10 39 8 57	134	3.50
Texas Instruments Inc Com	500 000	12,645 00 7,459 15	25 29 14 92	240	1 90
United Microelectronics Corp Sponsored ADR New	873 000	2,959 47 3,207 10	3 39 3 67		
Western Un Co Com	110 000	2,029 50 1,918 26	18 45 17 44	4	0 22
Total Information Technology		240,128.84 173,572.91		1,743 118.53	

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Materials					
Air Prods & Chems Inc Com	151 000	12,522 43 8,502 78	82 93 56 31	271	2 17
Amcor LTD ADR New	74 000	1,601 29 1,166 80	21 64 15 77	78	4 91
Basf SE Sponsored ADR	86 000	5,191 73 2,933 24	60 37 34 11	162	3 13
Bhp Billiton LTD Sponsored ADR	111 000	8,358 30 4,525 19	75 30 40 77	182	2 18
Bhp Billiton PLC Sponsored ADR	28 000	1,734 32 1,017 86	61 94 36 35	45	2 65
Companhia Siderurgica Nacional Sponsored ADR	236 000	8,092 44 4,308 93	34 29 18 26	279	3 46
Crown Holdings Inc Com	200 000	5,034 00 5,580 61	25 17 27 90		
Goldcorp Inc New Com	203 000	8,526 00 6,866 47	42 00 33 83	36	0 43
Israel Chemicals LTD ADR	128 000	1,664 00 1,558 80	13 00 12 18	69	4 19
Jsc Mmc Norilsk Nickel Sponsored ADR	216 000	2,954 88 1,536 73	13 68 7 11		
Nalco Holding Company Com	140 000	3,424 40 3,232 38	24 46 23 09	19	0 57
Newmont Mining Corp Hldg Co Com	174 000	9,333 36 7,451 27	53 64 42 82	69	0 75
Praxair Inc Com	117 000	9,597 51 7,066 51	82 03 60 40	187	1 95
Rock Tenn Co Cl A	85 000	3,839 45 4,275 54	45 17 50 30	51	1 33
Royal DSM N V Sponsored ADR	137 000	1,684 55 1,551 28	12 30 11 32	41	2 44



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Silgan Holdings Inc Com	50 000	2,678 50 2,298 95	53 57 45 98	38 9 50	1 42
Solutia Inc Com New	310 000	3,338 70 3,813 82	10 77 12 30		
Southern Copper Corp Com	350 000	12,194 00 5,859 04	34 84 16 74	252	2 07
Steel Dynamics Inc Com	280 000	4,737 60 4,414 45	16 92 15 77	84	1 77
Teck Resources Limited	209 000	7,277 38 5,908 76	34 82 28 27		
Valspar Corp Com	105 000	2,753 10 1,893 37	26 22 18 03	63	2 29
Xstrata PLC ADR	509 000	1,786 08 1,577 49	3 51 3 10	9	0 54
Total Materials		118,324.02 87,340.27		1,935 9.50	
Telecommunication Services					
BT Group PLC ADR	86 000	1,991 76 1,507 46	23 16 17 53	44	2 26
Deutsche Telekom Ag Sponsored ADR	314 000	4,662 90 4,120 35	14 85 13 12	325	6 98
France Telecom Sa Spon ADR	191 000	5,029 03 4,753.34	26 33 24 89	318	6 32
Neutral Tandem Inc Com	90 000	2,076 30 2,316 48	23 07 25 74		
Nippon Teleg & Tel Corp Sponsored ADR	191 000	4,102 68 4,921 04	21 48 25 77	108 63 06	2.65
Telecom Corp New Zealand LTD Sponsored ADR	158 000	1,407 78 1,194 37	8 91 7 56	119 33 33	8 52
Telecom Italia S P A New Sponsored ADR Repstg Ord Shs	292 000	4,683 68 4,111 88	16 04 14 08	138	2 96

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Telefonica S A Sponsored ADR	67 000	5,804 21 3,975 43	86 63 59 34	230	3 98
Telstra Corp-ADR (Final)	96 000	1,498 27 1,316 69	15 61 13 72	101	6 79
Telus Corp Non Vtg Shs	58 000	1,776 54 1,543 83	30.63 26 62	103	5 82
Vodafone Group PLC New Sponsored ADR New	430 000	9,756 70 8,666 48	22 69 20 16	555 188 16	5 69
Vodafone Group PLC New Sponsored ADR New	407 000	9,234 83 8,439 15	22 69 20 74	525 178 10	5 69
Total Telecommunication Services		52,024.68 46,866.50		2,566 462.65	
Utilities					
Dominion Resources Inc/VA Com	300.000	10,914 00 10,327 68	36 38 34 43	525 131 25	4 81
E.on Ag-Spons ADR	165 000	6,534 83 6,135 94	39 61 37 19	243	3 73
Enel Societa Per Azioni ADR	542.000	3,242 79 3,012 33	5 98 5 56	196 64 95	6 07
FPL Group Inc Com	191 000	9,926 27 9,438 36	51 97 49 42	360 90 24	3 64
Questar Corp Com	188 000	7,457 96 6,689 19	39 67 35 58	97 24 44	1 31
Rwe Ag Sponsored ADR Repstg Ord Par Dm 50	47 000	4,317 75 3,652 92	91 87 77 72	201	4 67
Total Utilities		42,393.60 39,256.42		1,622 310.88	



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Exchange Traded Funds					
Ishares Inc Msci Pacific Ex-Japan	2,275 000	95,208 75	41 85	2,532	2 66
Index Fd		56,019 83	24 62		
Total Exchange Traded Funds		95,208.75		2,532	
		56,019.83			
Total Equity Investments		1,362,561.94		25,229	1.86
		1,061,120.65		2,853.51	

November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61-A620-00-6

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Exchange Traded Funds					
Ishares Iboxx \$ Investment Grade Corporate Bond Fund	997 000	106,928 25	107 25	5,693	
		93,148 82	93 43		5 32
Ishares Tr Iboxx \$ High Yield Corp Bd Fd	638 000	54,804 20	85 90	5,278	
		41,543 61	65 12		9 63
Total Exchange Traded Funds		161,732.45		10,971	
		134,692.43			
Miscellaneous Fixed Income Funds					
Banco Bradesco S A Sponsored ADR	196 000	4,153 24	21 19	19	
Repstg Pfd Shs New 2004		2,301 29	11 74		0 48
Total Miscellaneous Fixed Income Funds		4,153.24		19	
		2,301.29			
Total Fixed Income Investments		165,885.69		10,990	
		136,993.72			6.63



November 1, 2009 to November 30, 2009

Account Name: Walter & Frances Bunzl Fdn-Main Acct
Account Number: 61 A620-00-6

Real Estate and Other Assets

Description	Units	Total Market Total Cost	Market Price Cost Price
Miscellaneous Assets			
Powershares Db Multi-Sector	4,027 000	106,675.23	26 49
Commodity Tr Power Shares Db Agric Fd Com Unit		107,230 91	26 63
Total Miscellaneous Assets		106,675.23 107,230.91	
Total Real Estate and Other Assets		106,675.23 107,230.91	

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SEE ATTACHMENT #1			VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,520,486.	3,045,720.	0.	0.	-525,234.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
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TOTAL TO FORM 990-PF, PART I, LINE 6A	-525,234.
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FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
SYNOVUS	2,119.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,119.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SYNOVUS	44,990.	0.	44,990.
TOTAL TO FM 990-PF, PART I, LN 4	44,990.	0.	44,990.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,785.	0.		3,785.
TO FORM 990-PF, PG 1, LN 16B	3,785.	0.		3,785.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	17,193.	17,193.		0.
TO FORM 990-PF, PG 1, LN 16C	17,193.	17,193.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,786.	1,786.		0.
TO FORM 990-PF, PG 1, LN 18	1,786.	1,786.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT #2	1,305,345.	1,635,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,305,345.	1,635,123.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ATLANTA SYMPHONY ORCHESTRA 1280 PEACHTREE STREET NE, ATLANTA, GA 30309	NONE ANNUAL FUND	501(C)(3)	10,000.
FRIENDS OF YEMIN ORDE, INC. 4501 CONNECTICUT AVENUE NW, #813, WASHINGTON, DC 20008	NONE GENERAL FUND	501(C)(3)	10,000.
HIGH MUSEUM OF ART 1280 PEACHTREE STREET NE, ATLANTA, GA 30309	NONE DIRECTOR'S CIRCLE	501(C)(3)	25,000.
HIGH MUSEUM OF ART 1280 PEACHTREE STREET NE, ATLANTA, GA 30309	NONE CAPITAL CAMPAIGN	501(C)(3)	150,000.
JEWISH FEDERATION OF GREATER ATLANTA 1440 SPRING STREET NW, ATLANTA, GA 30309	NONE GENERAL FUND	501(C)(3)	10,000.
THE BASCOM CENTER P.O. BOX 766, HIGHLANDS, NC 28741	NONE CAPITAL CAMPAIGN	501(C)(3)	180,000.
THE COMMUNITY FOUNDATION OF WESTERN NORTH CAROLINA P.O. BOX 1888, ASHEVILLE, NC 28802	NONE SUMMERTIME KIDS PROGRAM	501(C)(3)	1,000.
WOODRUFF ARTS CENTER 1280 PEACHTREE STREET NE, ATLANTA, GA 30309	NONE GENERAL FUND	501(C)(3)	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			391,000.