



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008For calendar year 2008, or tax year beginning **December 1**, 2008, and ending **November 30**, 20 **09**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Hunley Foundation		A Employer identification number 54 1922725
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (804) 779-2374
	City or town, state, and ZIP code Mechanicsville, VA 23111-6001		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 43,858		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7	7	0	
	4 Dividends and interest from securities	2,171	2,171	0	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	(16,382)			
	b Gross sales price for all assets on line 6a	37,562			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	(14,204)	2,178	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see page 14 of the instructions)	24	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	0
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	25	0	0	25
	24 Total operating and administrative expenses. Add lines 13 through 23	49	0	0	25
	25 Contributions, gifts, grants paid	1,500			1,500
26 Total expenses and disbursements. Add lines 24 and 25	1,549	0	0	1,525	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(15,753)				
b Net investment income (if negative, enter -0-)		2,718			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2008)

P 14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			1,068	1,519	1,519
	2 Savings and temporary cash investments			4,599	42,339	42,339
	3 Accounts receivable ▶	0				
	Less: allowance for doubtful accounts ▶	0		0	0	0
	4 Pledges receivable ▶	0				
	Less: allowance for doubtful accounts ▶	0		0	0	0
	5 Grants receivable			0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0				
	Less: allowance for doubtful accounts ▶	0		0	0	0
	8 Inventories for sale or use			0	0	0
	9 Prepaid expenses and deferred charges			0	0	0
	10a Investments—U S and state government obligations (attach schedule)			0	0	0
	b Investments—corporate stock (attach schedule)			37,833	0	0
	c Investments—corporate bonds (attach schedule)			0	0	0
	11 Investments—land, buildings, and equipment basis ▶	0				
Liabilities	Less: accumulated depreciation (attach schedule) ▶	0		0	0	0
	12 Investments—mortgage loans			0	0	0
	13 Investments—other (attach schedule)				0	0
	14 Land, buildings, and equipment: basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0		0	0	0
	15 Other assets (describe ▶)	0		0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			43,500	43,858	43,858
	17 Accounts payable and accrued expenses			0	0	
	18 Grants payable			0	0	
	19 Deferred revenue			0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			0	0	
	21 Mortgages and other notes payable (attach schedule)			0	0	
	22 Other liabilities (describe ▶)	0		0	0	
	23 Total liabilities (add lines 17 through 22)			0	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			0	0	
	25 Temporarily restricted			0	0	
	26 Permanently restricted			0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0	0	
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg, and equipment fund			100,978	100,978	
	29 Retained earnings, accumulated income, endowment, or other funds			(57,478)	(57,120)	
	30 Total net assets or fund balances (see page 17 of the instructions)			43,500	43,858	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			43,500	43,858	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,500
2 Enter amount from Part I, line 27a	2	(15,753)
3 Other increases not included in line 2 (itemize) ▶ YTD Unrealized Capital Gains	3	16,111
4 Add lines 1, 2, and 3	4	43,858
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	43,858

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 Shares Bristol Myers Squibb Common Stock	P	5/1999, 11/2007	11/13/2009
b 300 Shares Progress Energy	P	12/16/1999	11/13/2009
c 300 Shares SCANA Corporation	P	12/16/1999	11/13/2009
d 300 Shares General Electric	P	4/2004, 10/2007	11/13/2009
e (See Attached Schedule for Detail of the Above)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,453	0	26,000	(14,547)
b 11,287	0	9,113	2,175
c 10,200	0	7,804	2,397
d 4,621	0	11,028	(6,407)
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(16,382)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	3,001	50,353	.0596
2006	3,004	59,482	.0505
2005	3,004	55,559	.0541
2004	2,507	55,655	.0450
2003	1,025	53,322	.0192

2 Total of line 1, column (d)	2	.2284
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0457
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	41,764
5 Multiply line 4 by line 3	5	1,909
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27
7 Add lines 5 and 6	7	1,936
8 Enter qualifying distributions from Part XII, line 4	8	1,525

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Hunley Foundation does not qualify
for 1% tax rate for 2008 return

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter. (attach copy of ruling letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	54	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	54	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	54	
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	0	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	54	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be. Credited to 2009 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ Dallas J. Hunley, President Located at ▶ 1353 Old Church Road, Mechanicsville, VA	Telephone no ▶	804-7792374	
		ZIP+4 ▶	23111-6001	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	- N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ 20... , 20... , 20... , 20...		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	- N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20... , 20... , 20... , 20...		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	- N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** If you answered "Yes" to 6b, also file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dallas J. Hunley 1353 Old Church Rd, Mechanicsville, VA 23111	President 1 hour / week	0	0	0
David J. Hunley 1353 Old Church Rd, Mechanicsville, VA 23111	VP / Treasurer 1 hour / week	0	0	0
Elizabeth J. Hunley 1353 Old Church Rd, Mechanicsville, VA 23111	Secretary 1 hour / week	0	0	0
Willie T. Hunley 1353 Old Church Rd, Mechanicsville, VA 23111	Director 1 hr / wk Deceased 10/2009	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Develop investment strategies to accumulate funds for use in satisfying the Hunley Foundation's objectives.	0
2 Evaluate potential beneficiaries of Hunley Foundatin grants.	0
3 Award beneficiary grants to qualified charitable organizations.	1,500
4 Perform Hunley Foundation management, accounting, and administration functions.	49

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2 None	0
All other program-related investments See page 24 of the instructions	
3 None	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,653
b	Average of monthly cash balances	1b	9,747
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	42,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	42,400
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	636
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,764
6	Minimum investment return. Enter 5% of line 5	6	2,088

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,088
2a	Tax on investment income for 2008 from Part VI, line 5	2a	54
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	54
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,034
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,034
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,034

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,525
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,525

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				2,034
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	0			
b From 2004	0			
c From 2005	268			
d From 2006	72			
e From 2007	531			
f Total of lines 3a through e	871			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 1,525				
a Applied to 2007, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				1,525
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a).)	509			509
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	362			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	362			
10 Analysis of line 9:				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	0			
d Excess from 2007	362			
e Excess from 2008	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a	Not Applicable			
c Qualifying distributions from Part XII, line 4 for each year listed	The Hunley	Foundation is	not a Private	
d Amounts included in line 2c not used directly for active conduct of exempt activities	Operating	Foundation		
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter ½ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Heifer International P O. Box 8058 Little Rock, Arkansas 72203-8058 Contact: Pamela Stone Toll Free Telephone (877) 663-1688 www.heifer.org	Not Applicable	Qualified Exempt	Charitable Organization	1,500
Total			3a	1,500
b Approved for future payment				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue.					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					7
4	Dividends and interest from securities					2,171
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					(16,382)
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					(14,204)
13	Total. Add line 12, columns (b), (d), and (e)					(14,402)

(See worksheet in line 13 instructions on page 28 to verify calculations.) - **Verified**

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | ✓ |
| | (2) Other assets | | ✓ |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | ✓ |
| | (4) Reimbursement arrangements | | ✓ |
| | (5) Loans or loan guarantees | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Not Applicable	Not Applicable	Not Applicable

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Dallas Hurley
Signature of officer or trustee

1/23/2010
Date

President / Director
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature 

Date _____

Check if self-employed ► ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

FIN ▶

Phone no ()

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
BALANCE SHEET (MARKET VALUE ACCOUNTING)

[---DAVENPORT & COMPANY---												
DATE	BB & T OPERATING CASH	[---WELLS FARGO ADVISORS---		[---DAVENPORT & COMPANY---		TOTAL ASSETS	CURRENT LIABILITIES	LONG TERM LIABILITIES	TOTAL LIABILITIES	PAID IN CAPITAL (DONATIONS)	RETAINED EARNINGS	FOUNDATION EQUITY
		CASH AND MONEY MARKET	EQUITY SECURITIES (MARKET)	CASH AND MONEY (MARKET)	EQUITY SECURITIES (MARKET)							
12/31/2008	\$ 1,068 00	\$ 4,601 62	\$ 39,120 00	\$ -	\$ -	\$ 44,789 62	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (56,188 07)	\$ 44,789 62
1/31/2009	\$ 1,068 00	\$ 4,833 27	\$ 36,247 00	\$ -	\$ -	\$ 42,148 27	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (58,829 42)	\$ 42,148 27
2/28/2009	\$ 1,044 00	\$ 5,174 67	\$ 31,423 00	\$ -	\$ -	\$ 37,641 67	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (63,336 02)	\$ 37,641 67
3/31/2009	\$ 1,044 00	\$ 5,175 11	\$ 34,138 00	\$ -	\$ -	\$ 40,357 11	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (60,620 58)	\$ 40,357 11
4/30/2009	\$ 1,044 00	\$ 5,409 46	\$ 32,697 00	\$ -	\$ -	\$ 39,150 46	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (61,827 23)	\$ 39,150 46
5/31/2009	\$ 1,044 00	\$ 5,750 68	\$ 33,663 00	\$ -	\$ -	\$ 40,457 68	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (60,520 01)	\$ 40,457 68
6/30/2009	\$ 1,044 00	\$ 5,750 87	\$ 34,761 00	\$ -	\$ -	\$ 41,555 87	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (59,421 82)	\$ 41,555 87
7/31/2009	\$ 1,044 00	\$ 5,922 07	\$ 37,327 00	\$ -	\$ -	\$ 44,293 07	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (56,684 62)	\$ 44,293 07
8/31/2009	\$ 1,044 00	\$ 6,263 28	\$ 37,498 00	\$ -	\$ -	\$ 44,805 28	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (56,172 41)	\$ 44,805 28
9/30/2009	\$ 1,044 00	\$ 6,263 49	\$ 38,374 00	\$ -	\$ -	\$ 45,681 49	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (55,296 20)	\$ 45,681 49
10/31/2009	\$ 3,044 00	\$ 4,434 69	\$ 36,589 00	\$ -	\$ -	\$ 44,067 69	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (56,910 00)	\$ 44,067 69
11/30/2009	\$ 1,519 00	\$ 42,338 51	\$ -	\$ -	\$ -	\$ 43,857 51	\$ -	\$ -	\$ -	\$ 100,977 69	\$ (57,120 18)	\$ 43,857 51

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
INTEREST AND DIVIDENDS

MONTH ENDED	WELLS FARGO ADVISORS			DAVENPORT & COMPANY			TOTAL INTEREST & DIVIDENDS
	INTEREST	DIVIDENDS	TOTAL	INTEREST	DIVIDENDS	TOTAL	
12/31/2008	\$ 2 76	\$ -	\$ 2 76	\$ -	\$ -	\$ -	\$ 2 76
1/31/2009	\$ 0 65	\$ 231 00	\$ 231 65	\$ -	\$ -	\$ -	\$ 231 65
2/28/2009	\$ 0 40	\$ 341 00	\$ 341 40	\$ -	\$ -	\$ -	\$ 341 40
3/31/2009	\$ 0 44	\$ -	\$ 0 44	\$ -	\$ -	\$ -	\$ 0 44
4/30/2009	\$ 0 35	\$ 234 00	\$ 234 35	\$ -	\$ -	\$ -	\$ 234 35
5/31/2009	\$ 0 22	\$ 341 00	\$ 341 22	\$ -	\$ -	\$ -	\$ 341 22
6/30/2009	\$ 0 19	\$ -	\$ 0 19	\$ -	\$ -	\$ -	\$ 0 19
7/31/2009	\$ 0 20	\$ 171 00	\$ 171 20	\$ -	\$ -	\$ -	\$ 171 20
8/31/2009	\$ 0 21	\$ 341 00	\$ 341 21	\$ -	\$ -	\$ -	\$ 341 21
9/30/2009	\$ 0 21	\$ -	\$ 0 21	\$ -	\$ -	\$ -	\$ 0 21
10/31/2009	\$ 0 20	\$ 171 00	\$ 171 20	\$ -	\$ -	\$ -	\$ 171 20
11/30/2009	\$ 0 69	\$ 341 00	\$ 341 69	\$ -	\$ -	\$ -	\$ 341 69
TOTAL YTD	\$ 6 52	\$ 2,171 00	\$ 2,177 52	\$ -	\$ -	\$ -	\$ 2,177 52

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
INCOME STATEMENT

CAPITAL TRANSACTIONS			OPERATING TRANSACTIONS					CHANGE IN FOUNDATION EQUITY INCREASE (DECREASE)				
MONTH ENDED	PAID IN CAPITAL DONATIONS	TOTAL INTEREST	TOTAL DIVIDENDS	OPERATING DISBURSEMENTS		GRANTS		REALIZED CAPITAL GAINS (LOSSES)		UNREALIZED GAINS (LOSSES)	OPERATING INCOME (LOSS)	
12/31/2008	\$ -	\$ 2.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,287.00	\$ -	\$ 1,289.76	\$ 1,289.76
1/31/2009	\$ -	\$ 0.65	\$ 231.00	\$ -	\$ -	\$ -	\$ -	\$ -	(2,873.00)	\$ -	(2,641.35)	\$ (2,641.35)
2/28/2009	\$ -	\$ 0.40	\$ 341.00	\$ (24.00)	\$ -	\$ -	\$ -	\$ -	(4,824.00)	\$ -	(4,506.60)	\$ (4,506.60)
3/31/2009	\$ -	\$ 0.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,715.00	\$ -	2,715.44	\$ 2,715.44
4/30/2009	\$ -	\$ 0.35	\$ 234.00	\$ -	\$ -	\$ -	\$ -	\$ -	(1,441.00)	\$ -	(1,206.65)	\$ (1,206.65)
5/31/2009	\$ -	\$ 0.22	\$ 341.00	\$ -	\$ -	\$ -	\$ -	\$ -	966.00	\$ -	1,307.22	\$ 1,307.22
6/30/2009	\$ -	\$ 0.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,098.00	\$ -	1,098.19	\$ 1,098.19
7/31/2009	\$ -	\$ 0.20	\$ 171.00	\$ -	\$ -	\$ -	\$ -	\$ -	2,566.00	\$ -	2,737.20	\$ 2,737.20
8/31/2009	\$ -	\$ 0.21	\$ 341.00	\$ -	\$ -	\$ -	\$ -	\$ -	171.00	\$ -	512.21	\$ 512.21
9/30/2009	\$ -	\$ 0.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	876.00	\$ -	876.21	\$ 876.21
10/31/2009	\$ -	\$ 0.20	\$ 171.00	\$ -	\$ -	\$ -	\$ -	\$ -	(1,785.00)	\$ -	(1,613.80)	\$ (1,613.80)
11/30/2009	\$ -	\$ 0.69	\$ 341.00	\$ (25.00)	\$ -	\$ (1,500.00)	\$ -	\$ (16,382.45)	17,355.58	\$ -	(210.18)	\$ (210.18)
TOTAL YTD	\$ -	\$ 6.52	\$ 2,171.00	\$ (49.00)	\$ (49.00)	\$ (1,500.00)	\$ -	\$ (16,382.45)	\$ 16,111.58	\$ -	\$ 357.65	\$ 357.65
FOUNDATION TO DATE	\$ 100,977.69	\$ 2,411.80	\$ 17,528.55	\$ (5,589.75)	\$ (5,589.75)	\$ (30,000.00)	\$ -	\$ (41,470.78)	\$ -	\$ -	\$ (57,120.18)	\$ 43,857.51

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
FOUNDATION EQUITY

MONTH ENDED	NET FOUNDATION EQUITY		NET FOUNDATION EQUITY		CHANGE IN FOUNDATION EQUITY INCREASE (DECREASE)	NOTES
	EOM		BOM			
12/31/2008	\$ 44,789 62		\$ 43,499 86		\$ 1,289 76	
1/31/2009	\$ 42,148 27		\$ 44,789 62		\$ (2,641 35)	
2/28/2009	\$ 37,641 67		\$ 42,148 27		\$ (4,506 60)	
3/31/2009	\$ 40,357 11		\$ 37,641 67		\$ 2,715 44	
4/30/2009	\$ 39,150 46		\$ 40,357 11		\$ (1,206 65)	
5/31/2009	\$ 40,457 68		\$ 39,150 46		\$ 1,307 22	
6/30/2009	\$ 41,555 87		\$ 40,457 68		\$ 1,098 19	
7/31/2009	\$ 44,293 07		\$ 41,555 87		\$ 2,737 20	
8/31/2009	\$ 44,805 28		\$ 44,293 07		\$ 512 21	
9/30/2009	\$ 45,681 49		\$ 44,805 28		\$ 876 21	
10/31/2009	\$ 44,067 69		\$ 45,681 49		\$ (1,613 80)	
11/30/2009	\$ 43,857 51		\$ 44,067 69		\$ (210 18)	\$1,500 GRANT ISSUED 11/2009
Average	\$ 42,400 48		\$ 42,370 67			End of Fiscal Year Calculation Only

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
CAPITAL GAINS AND LOSSES

TRADE SYMBOL	# SHARES / UNITS	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST BASIS	SALE PROCEEDS	GAIN (LOSS)	APPEARS ON TAX RETURN	LONG TERM OR SHORT TERM
BMY	300	BRISTOL MYERS SQUIBB	5/20/1999	11/13/2009	\$ 20,125 09	\$ 6,871 87	\$ (13,253 22)	2008	LT
BMY	200	BRISTOL MYERS SQUIBB	10/23/2007	11/13/2009	\$ 5,875 31	\$ 4,581 25	\$ (1,294 06)	2008	LT
PGN	300	PROGRESS ENERGY (CP & L ENERGY)	12/16/1999	11/13/2009	\$ 9,112 50	\$ 11,287 48	\$ 2,174 98	2008	LT
SCG	300	SCANA CORPORATION	12/16/1999	11/13/2009	\$ 7,803 75	\$ 10,200 43	\$ 2,396 68	2008	LT
GE	150	GENERAL ELECTRIC	4/16/2004	11/13/2009	\$ 4,810 04	\$ 2,310 55	\$ (2,499 49)	2008	LT
GE	150	GENERAL ELECTRIC	10/23/2007	11/13/2009	\$ 6,217 89	\$ 2,310 55	\$ (3,907 34)	2008	LT
					Total	\$	\$ (16,382 45)		

TRADE SYMBOL	# SHARES	DESCRIPTION	DATE RECEIVED OR PURCHASED	DATE SOLD	COST BASIS	SALE PROCEEDS	REALIZED GAIN (LOSS)	(FOR 990PF PURPOSES ONLY) MARKET VALUE AT YEAR END	UNREALIZED GAIN (LOSS)
--------------	----------	-------------	----------------------------	-----------	------------	---------------	----------------------	--	------------------------

\$ _____ \$ _____

NOTE MARKET VALUES ARE CALCULATED USING CLOSING PER SHARE STOCK PRICE AS REPORTED BY THE APPLICABLE STOCK EXCHANGES

UNREALIZED GAIN (LOSS) RECONCILIATION	
MARKET VALUE OF SECURITIES	\$ _____
COST BASIS OF SECURITIES	\$ _____
UNREALIZED GAINS (LOSSES)	\$ _____

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
DONATION REGISTER

NOTE DONATIONS ARE TREATED AS "PAID IN CAPITAL" FOR BALANCE SHEET PURPOSES

DATE RECEIVED	DESCRIPTION OF DONATION	DONOR	DONATION AMOUNT	ACCUMULATED DONATIONS
------------------	-------------------------	-------	--------------------	--------------------------

THE HUNLEY FOUNDATION RECEIVED NO DONATIONS DURING THE PERIOD 12/2007 THROUGH 11/2008 (FISCAL 2008)

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
DISBURSEMENT REGISTER

DATE	PAYEE	DESCRIPTION OF DISBURSEMENT	FIRST UNION CHECK NUMBER	BB & T CHECK NUMBER	AMOUNT
2/2/2009	UNITED STATES TREASURY	2007 FEDERAL EXCISE TAX ON INVESTMENT EARNINGS	N/A	1029	\$ 24 00
11/1/2009	TREASURER OF VIRGINIA	2008 STATE CORPORATION COMMISSION ANNUAL CORPORATION REGISTRATION FEE	N/A	1030	\$ 25 00

2008 FORM 990-PF
HUNLEY FOUNDATION
FEDERAL TAX EIN - 54-1922725
GRANT REGISTER

DATE	GRANTEE	FIRST UNION CHECK NUMBER	BB & T CHECK NUMBER	AMOUNT
11/9/2009	HEIFER INTERNATIONAL ATTN: DONOR SERVICES P O BOX 8058 LITTLE ROCK ARKANSAS 72203-8058 CONTACT: PAMELA STONE TOLL FREE TELEPHONE (877) 663-1688 WWW.HEIFER.ORG		1031	\$ 1,500.00