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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **12/01/08**, and ending **11/30/09**
☐ G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

MARY D. CLAPHAM CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

JPMORGAN SERVICES, INC., PO BOX 6089

Room/suite

City or town, state, and ZIP code

NEWARK**DE 19714-6089****A Employer identification number****51-6570085****B Telephone number (see page 10 of the instructions)****212-464-1926****C If exemption application is pending, check here** ☐**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the****85% test, check here and attach computation** ☐**E If private foundation status was terminated
under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here** ☐Check type of organization ☒ Section 501(c)(3) exempt private foundationSection 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation ☐

Fair market value of all assets at end

of year (from Part II, col. (c),

line 16) **\$ 41,929,099****J Accounting method** ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)**1** Contributions, gifts, grants, etc., received (attach schedule)**2** Check ☒ if the foundation is **not** required to attach Sch. B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain or (loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a **3,237,604****7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns & allowances**b** Less: Cost of goods sold**c** Gross profit or (loss) (attach schedule)**11** Other income (attach schedule) **STMT 1****12** Total. Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc.**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach schedule)**c** Other professional fees (attach schedule)**17** Interest**18** Taxes (attach schedule) (see page 14 of the instructions) **STMT 2****19** Depreciation (attach schedule) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (att. sch.)**24** Total operating and administrative expenses

Add lines 13 through 23

25 Contributions, gifts, grants paid**26** Total expenses and disbursements. Add lines 24 and 25**27** Subtract line 26 from line 12**a** Excess of revenue over expenses & disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)

Revenue

Operating and Administrative Expenses

DAA

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

GA 2NE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,044,451	2,552,779	2,550,360
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 3	19,235,420	17,921,397	17,579,179
	c Investments—corporate bonds (attach schedule) SEE STMT 4	10,597,086	9,643,889	10,118,164
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 5	4,594,950	5,296,455	5,494,514
Liabilities	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 6)	7,023,217	6,835,777	6,186,882
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	46,495,124	42,250,297	41,929,099
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	46,495,124	42,250,297	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	46,495,124	42,250,297	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	46,495,124	42,250,297	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,495,124
2 Enter amount from Part I, line 27a	2	-4,265,510
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	56,775
4 Add lines 1, 2, and 3	4	42,286,389
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	36,092
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	42,250,297

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	-2,538,262
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	2,680,789	46,115,593	0.058132
2006	2,583,785	51,406,508	0.050262
2005	1,820,547	38,002,225	0.047906
2004			
2003			
2 Total of line 1, column (d)			2 0.156300
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052100
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 37,657,426
5 Multiply line 4 by line 3			5 1,961,952
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,893
7 Add lines 5 and 6			7 1,967,845
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 2,318,448

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,893
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,893
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,893
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	30,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,107
11	Enter the amount of line 10 to be Credited to 2009 estimated tax 24,107 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JP MORGAN SERVICES INC P O BOX 6089 Located at ► NEWARK, DE	Telephone no ► 302-634-2931 ZIP+4 ► 19714-6089		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If you answered "Yes" to 6b, also file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 270 PARK AVENUE	NEW YORK NY 10017	TRUSTEE 15	184,476	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	35,548,880
b	Average of monthly cash balances	1b	2,682,009
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	38,230,889
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	38,230,889
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	573,463
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,657,426
6	Minimum investment return. Enter 5% of line 5	6	1,882,871

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,882,871
2a	Tax on investment income for 2008 from Part VI, line 5	2a	5,893
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,893
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,876,978
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,876,978
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,876,978

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	2,318,448
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,318,448
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,893
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,312,555

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,876,978
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				13,616
e From 2007				397,115
f Total of lines 3a through e	410,731			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 2,318,448				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				1,876,978
e Remaining amount distributed out of corpus	441,470			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	852,201			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	852,201			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				13,616
d Excess from 2007				397,115
e Excess from 2008				441,470

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) N/A	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number of the person to whom applications should be addressed N/A	
b The form in which applications should be submitted and information and materials they should include N/A	
c Any submission deadlines N/A	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				2,300,000
Total			▶ 3a	2,300,000
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2008
For calendar year 2008, or tax year beginning 12/01/08 , and ending 11/30/09		

Name MARY D. CLAPHAM CHARITABLE TRUST	Employer Identification Number 51-6570085
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) SEE ATTACHED	P	VARIOUS	VARIOUS
(2) GUGGENHEIM PLUS II LP	P		
(3) KKR 2006 FUND OVERSEAS LP	P		
(4) KKR 2006 FUND LP	P		
(5) AIF VII PRIVATE INVESTORS LLC	P		
(6) ATTICUS	P		
(7) LISPENARD	P		
(8) CAPITAL GAIN DIVIDEND			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 31,763,111		34,125,622	-2,362,511
(2)		39,601	-39,601
(3) 407			407
(4) 42			42
(5)		406	-406
(6)		192,311	-192,311
(7)		107,926	-107,926
(8) 164,044			164,044
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-2,362,511
(2)			-39,601
(3)			407
(4)			42
(5)			-406
(6)			-192,311
(7)			-107,926
(8)			164,044
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GUGGENHEIM PLUS II LP	\$ 5,439	\$ 5,439	\$
CURRENCY LOSS	-242	-242	
KKR 2006 FUND OVERSEAS	9,427	9,427	
KKR 2006 FUND LP	183	183	
AIF VII PRIVATE INVESTORS LLC	-909	-909	
TOTAL	\$ 13,898	\$ 13,898	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 6,704	\$ 6,704	\$	\$
FOREIGN TAX GUGGENHEIM	19	19		
TOTAL	\$ 6,723	\$ 6,723	\$ 0	\$ 0

Federal Statements

FYE: 11/30/2009

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 19,235,420	\$ 17,921,397	COST	\$ 17,579,179
TOTAL	<u>\$ 19,235,420</u>	<u>\$ 17,921,397</u>		<u>\$ 17,579,179</u>

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 10,597,086	\$ 9,643,889	COST	\$ 10,118,164
TOTAL	<u>\$ 10,597,086</u>	<u>\$ 9,643,889</u>		<u>\$ 10,118,164</u>

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 4,594,950	\$ 5,296,455	COST	\$ 5,494,514
TOTAL	<u>\$ 4,594,950</u>	<u>\$ 5,296,455</u>		<u>\$ 5,494,514</u>

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
SEE ATTACHED	\$ 7,023,217	\$ 6,835,777	\$ 6,186,882
TOTAL	<u>\$ 7,023,217</u>	<u>\$ 6,835,777</u>	<u>\$ 6,186,882</u>

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
ACCRUED INCOME PAID PRIOR YEAR	\$ 11,191
BOOK VALUE ADJUSTMENT	3,009
AVENUE INT'L HOLDBACK BOOKED	42,575
TOTAL	<u>\$ 56,775</u>

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
ACCRUED INCOME PAID CURRENT YEAR	\$ 3,988
LISPENARD HOLDBACK RECEIVED	32,104
TOTAL	<u>\$ 36,092</u>

Federal Statements

51-6570085

FYE: 11/30/2009

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY OKLAHOMA CITY OK CANCER CARE		NONE	PUBLIC	GENERAL	57,500
NEW YORK NY SALVATION ARMY		NONE	PUBLIC	GENERAL	230,000
RED BANK NJ AMERICAN HEART ASSOC		NONE	PUBLIC	GENERAL	57,500
TRENTON NJ COVENANT HOUSE		NONE	PUBLIC	GENERAL	57,500
NEW YORK NY SOC FOR THE PROPAGATION OF THE FAITH		NONE	PUBLIC	GENERAL	57,500
HAINESPORT NJ JESUIT SEMINARY & MISSION		NONE	PUBLIC	GENERAL	57,500
WATERTOWN MA FRANCISCAN MISSION ASSOC		NONE	PUBLIC	GENERAL	57,500
MOUNT VERNON NY YMCA OF RED BANK		NONE	PUBLIC	GENERAL	57,500
MIDDLETOWN NJ NATIONAL ARTHRITIS FDN		NONE	PUBLIC	GENERAL	57,500
ATLANTA GA ARTHRTIS FOUNDATION		NONE	PUBLIC	GENERAL	57,500
ISELIN NJ SCHOOL FOR SPECIAL CHLDN		NONE	PUBLIC	GENERAL	115,000
WESTVILLE NJ ST JUDE'S		NONE	PUBLIC	GENERAL	115,000
MEMPHIS TN MARIANIST MISSION		NONE	PUBLIC	GENERAL	115,000
DAYTON OH RIVERVIEW MEDICAL CNTR		NONE	PUBLIC	GENERAL	57,500
NEPTUNE NJ CHURCH OF THE NATIVITY		NONE	PUBLIC	GENERAL	115,000
FAIR HAVEN NJ BLESSED MARGARETS CANCER		NONE	PUBLIC	GENERAL	115,000
HAWTHORNE NY CATHOLIC RELIEF SVCS INC		NONE	PUBLIC	GENERAL	230,000
BALTIMORE MD		NONE	PUBLIC	GENERAL	115,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
LAHEY CLINIC	BURLINGTON MA	NONE	PUBLIC	GENERAL	575,000
TOTAL					2,300,000

Statement 10 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
GUGGENHEIM PLUS II LP		\$	14	\$ 5,439	\$
CURRENCY LOSS			14	-242	
KKR 2006 FUND OVERSEAS			14	9,427	
KKR 2006 FUND LP			14	183	
AIF VII PRIVATE INVESTORS L			14	-909	
TOTAL		\$ 0		\$ 13,898	\$ 0

ACCT 5897 P55777000
FROM 12/01/2008
TO 11/30/2009

J P MORGAN CHASE BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
MARY DELAHANTY CLAPHAM CHARITABLE TR

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50000 0000 AOL TIME WARNER INC 6 75% DUE 04/15/2011 - 00184AAB1 - MINOR = 02071						
SOLD		01/28/2009	50206 50			
ACQ 50000 0000		04/09/2007	50206 50	52447 50	SUB TRUST P55777208 -2241 00	LT15
150000 0000 AFRICAN DEVELOPMENT BANK - 008281AR8						
SOLD		06/04/2009	152325 00			
ACQ 150000 0000		10/27/2006	152325 00	149602 50	SUB TRUST P55777208 2722 50	LT15
25000 0000 AMER EXPRESS CREDIT CO - 0258MOCY3						
SOLD		10/16/2009	27821 50			
ACQ 25000 0000		09/09/2009	27821 50	27539 25	SUB TRUST P55777208 282 25	ST
100000 0000 AMERICREDIT AUTOMOBILE RECEIVABLES - 03062XAD8 - MINOR = 02071						
SOLD		06/11/2009	98500 00			
ACQ 100000 0000		09/14/2006	98500 00	99975 61	SUB TRUST P55777208 -1475 61	LT15
5394 4000 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		12/30/2008	5394 40			
ACQ 5394 4000		09/13/2006	5394 40	5394 31	SUB TRUST P55777208 0 09	LT15
6130 0900 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		01/26/2009	6130 09			
ACQ 6130 0900		09/13/2006	6130 09	6129 98	SUB TRUST P55777208 0 11	LT15
5900 4300 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		02/25/2009	5900 43			
ACQ 5900 4300		09/13/2006	5900 43	5900 33	SUB TRUST P55777208 0 10	LT15
5190 6900 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		03/25/2009	5190 69			
ACQ 5190 6900		09/13/2006	5190 69	5190 60	SUB TRUST P55777208 0 09	LT15
6006 2400 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		04/27/2009	6006 24			
ACQ 6006 2400		09/13/2006	6006 24	6006 14	SUB TRUST P55777208 0 10	LT15
5538 6700 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		05/26/2009	5538 67			
ACQ 5538 6700		09/13/2006	5538 67	5538 57	SUB TRUST P55777208 0 10	LT15
4535 1900 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		06/25/2009	4535 19			
ACQ 4535 1900		09/13/2006	4535 19	4535 12	SUB TRUST P55777208 0 07	LT15
1517 9900 BMW VEHICLE OWNER TRUST - 055670AC7 - MINOR = 02071						
SOLD		07/27/2009	1517 99			
ACQ 1517 9900		09/13/2006	1517 99	1517 96	SUB TRUST P55777208 0 03	LT15
250000 0000 ANNUAL REVIEW NOTES - 06738CW21 - MINOR = 02071						
SOLD		02/13/2009	118800 00			
ACQ 250000 0000		04/27/2007	118800 00	245000 00	-126200 00	LT15
118000 0000 BARCLAYS SARN SPX 3/01/11 - 06738QN87						
SOLD		08/18/2009	118000 00			
ACQ 118000 0000		02/13/2009	118000 00	116230 00	1770 00	ST
170000 0000 BARCLAYS DD BREN SPX 9/01/09 - 06738QU97						
SOLD		09/01/2009	190060 00			
ACQ 170000 0000		02/27/2009	190060 00	169150 00	20910 00	ST
500000 0000 BUFFERED RETURN ENHANCED NOTE - 06738QWH7						
SOLD		05/27/2009	590000 00			
ACQ 500000 0000		11/21/2008	590000 00	497500 00	92500 00	ST
112000 0000 BUFFERED RETURN ENHANCED NOTE - 06738QWN4						
SOLD		05/29/2009	141120 00			
ACQ 112000 0000		11/26/2008	141120 00	111440 00	29680 00	ST
250000 0000 RETURN ENHANCED NOTE - 06738R4L7						
SOLD		07/16/2009	173010 00			
ACQ 250000 0000		06/27/2008	173010 00	247500 00	-74490 00	LT15
300000 0000 BARCLAYS BREN SPX 8/11/09 - 06738R7G5 - MINOR = 37						
SOLD		08/11/2009	264173 10			
ACQ 300000 0000		07/18/2008	264173 10	297000 00	-32826 90	LT15
250000 0000 BUFFERED RETURN ENHANCED NOTE - 06738RJ64						
SOLD		12/12/2008	171200 00			
ACQ 250000 0000		05/23/2008	171200 00	247500 00	-76300 00	ST
250000 0000 BUFFERED RETURN ENHANCED NOTE - 06738RVN3						
SOLD		04/24/2009	177960 00			
ACQ 250000 0000		04/11/2008	177960 00	247500 00	-69540 00	LT15
300000 0000 DUAL DIRECTIONAL BREN LKD TO SPX - 06738RWU6						
SOLD		02/27/2009	170070 00			
ACQ 300000 0000		04/25/2008	170070 00	297000 00	-126930 00	ST
50000 0000 CVS CORP - 126650AU4						
SOLD		06/02/2009	50406 00			
ACQ 50000 0000		11/22/2006	50406 00	49840 26	SUB TRUST P55777208 565 74	LT15
1684 4900 COUNTRYWIDE ALTERNATIVE LOAN TRUST - 12668EAA5						
SOLD		01/08/2009	1684 55			
ACQ 1684 4900		09/20/2006	1684 55	1701 60	SUB TRUST P55777208 -17 05	LT15
1705 6400 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		12/26/2008	1705 64			
ACQ 1705 6400		08/01/2006	1705 64	1680 32	SUB TRUST P55777208 25 32	LT15
1599 3100 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		01/26/2009	1599 31			
ACQ 1599 3100		08/01/2006	1599 31	1575 57	SUB TRUST P55777208 23 74	LT15
2266 5500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		02/25/2009	2266 55			
ACQ 2266 5500		08/01/2006	2266 55	2232 90	SUB TRUST P55777208 33 65	LT15
2266 5500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		03/25/2009	2266 55			
ACQ 2266 5500		08/01/2006	2266 55	2232 91	SUB TRUST P55777208 33 64	LT15

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2266 5500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		04/27/2009	2266 55			
ACQ 2266 5500		08/01/2006	2266 55	2232 90	SUB TRUST P55777208 33 65	LT15
2266 5500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		05/26/2009	2266 55			
ACQ 2266 5500		08/01/2006	2266 55	2232 91	SUB TRUST P55777208 33 64	LT15
2266 5500 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		06/25/2009	2266 55			
ACQ 2266 5500		08/01/2006	2266 55	2232 90	SUB TRUST P55777208 33 65	LT15
10631 8800 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		07/27/2009	10631 88			
ACQ 10631 8800		08/01/2006	10631 88	10474 06	SUB TRUST P55777208 157 82	LT15
6347 0900 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		08/25/2009	6347 09			
ACQ 6347 0900		08/01/2006	6347 09	6252 87	SUB TRUST P55777208 94 22	LT15
12264 5800 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		09/25/2009	12264 58			
ACQ 12264 5800		08/01/2006	12264 58	12082 52	SUB TRUST P55777208 182 06	LT15
293 0600 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		10/26/2009	293 06			
ACQ 293 0600		08/01/2006	293 06	288 71	SUB TRUST P55777208 4 35	LT15
2313 2000 COUNTRYWIDE HOME LOANS - 12669E3J3 - MINOR = 02321						
SOLD		11/25/2009	2313 20			
ACQ 2313 2000		08/01/2006	2313 20	2278 86	SUB TRUST P55777208 34 34	LT15
3365 5500 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		12/15/2008	3365 55			
ACQ 3365 5500		07/27/2006	3365 55	3365 31	SUB TRUST P55777208 0 24	LT15
3658 4800 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		01/16/2009	3658 48			
ACQ 3658 4800		07/27/2006	3658 48	3658 22	SUB TRUST P55777208 0 26	LT15
3567 3700 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		02/18/2009	3567 37			
ACQ 3567 3700		07/27/2006	3567 37	3567 12	SUB TRUST P55777208 0 25	LT15
3539 3200 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		03/16/2009	3539 32			
ACQ 3539 3200		07/27/2006	3539 32	3539 07	SUB TRUST P55777208 0 25	LT15
3532 8500 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		04/15/2009	3532 85			
ACQ 3532 8500		07/27/2006	3532 85	3532 60	SUB TRUST P55777208 0 25	LT15
3113 5700 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		05/15/2009	3113 57			
ACQ 3113 5700		07/27/2006	3113 57	3113 35	SUB TRUST P55777208 0 22	LT15
3063 9800 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		06/15/2009	3063 98			
ACQ 3063 9800		07/27/2006	3063 98	3063 76	SUB TRUST P55777208 0 22	LT15
592 3500 CAPITAL ONE AUTO FINANCE TRUST - 14041VAC7						
SOLD		07/15/2009	592 35			
ACQ 592 3500		07/27/2006	592 35	592 31	SUB TRUST P55777208 0 04	LT15
100000 0000 COMCAST CABLE COMMUNICATIONS DD 06/04/01 6 875% DUE 06/15/09 - 20029PAM1 - MINOR = 02071						
SOLD		06/15/2009	100000 00			
ACQ 100000 0000		09/28/2006	100000 00	104051 00	SUB TRUST P55777208 -4051 00	LT15
250000 0000 CREDIT SUISSE BREN EAFE 9/23/09 - 22546ECW2						
SOLD		10/14/2009	244383 77			
ACQ 250000 0000		09/05/2008	244383 77	247500 00	-3116 23	LT15
50000 0000 DAIMLERCHRYSLER NORTH AMERICAN - 233835AAS - MINOR = 02071						
SOLD		06/15/2009	50478 50			
ACQ 50000 0000		10/31/2006	50478 50	52138 50	SUB TRUST P55777208 -1660 00	LT15
70000 0000 JOHN DEERE CAPITAL CORP - 24424DAA7						
SOLD		12/18/2008	71711 22			
ACQ 70000 0000		12/16/2008	71711 22	69838 30	SUB TRUST P55777208 1872 92	ST
150000 0000 DEUTSCHE BK REN INFRA BSKT 6/23/10 - 2515A0LS0						
SOLD		02/06/2009	72615 00			
ACQ 150000 0000		06/06/2008	72615 00	147750 00	-75135 00	ST
200000 0000 DB 1YR COPPER QRN MD 8/26/10 - 2515A0Q55						
SOLD		11/27/2009	200000 00			
ACQ 200000 0000		08/21/2009	200000 00	198000 00	2000 00	ST
72000 0000 DEUTSCHE BK SARN SPX 2/16/11 - 2515A0YR8 - MINOR = 37						
SOLD		08/19/2009	76701 60			
ACQ 72000 0000		02/06/2009	76701 60	70920 00	5781 60	ST
1984 0800 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		09/15/2009	1984 08			
ACQ 1984 0800		08/12/2009	1984 08	2101 26	SUB TRUST P55777208 -117 18	ST
1892 3800 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		10/15/2009	1892 38			
ACQ 1892 3800		08/12/2009	1892 38	2004 15	SUB TRUST P55777208 -111 77	ST
1887 9400 FREDDIE MAC GOLD PARTIC CTF 5 5% FEB 01 2020 - 31283K4M7						
SOLD		11/16/2009	1887 94			
ACQ 1887 9400		08/12/2009	1887 94	1999 45	SUB TRUST P55777208 -111 51	ST
2068 6400 FREDDIE MAC - 31283K6E3						
SOLD		10/15/2009	2068 64			
ACQ 2068 6400		09/24/2009	2068 64	2185 00	SUB TRUST P55777208 -116 36	ST
1828 1700 FREDDIE MAC - 31283K6E3						
SOLD		11/16/2009	1828 17			
ACQ 1828 1700		09/24/2009	1828 17	1931 00	SUB TRUST P55777208 -102 83	ST

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J P MORGAN CHASE BANK, N A
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09 39 16 PM

TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
310000 0000 FREDDIE MAC - 3128X7HZ0						
SOLD		04/28/2009	310000 00			
ACQ	310000 0000	10/03/2008	310000 00	306900 00	SUB TRUST P55777208 3100 00	ST
255000 0000 FEDERAL HOME LOAN BANK - 3133XRWLO						
SOLD		12/30/2008	263493 16			
ACQ	255000 0000	08/20/2008	263493 16	255898 37	SUB TRUST P55777208 7594 79	ST
100000 0000 FEDERAL HOME LOAN MORTGAGE CORP - 3134A3M78						
SOLD		03/26/2009	102845 00			
ACQ	100000 0000	12/12/2006	102845 00	104730 00	SUB TRUST P55777208 -1885 00	LT15
200000 0000 FHLMC - 3134A4DY7 - MINOR = 02361						
SOLD		01/09/2009	217514 40			
ACQ	200000 0000	09/08/2008	217514 40	212116 00	SUB TRUST P55777208 5398 40	ST
300000 0000 FREDDIE MAC - 3134A4VJ0						
SOLD		01/27/2009	318906 90			
ACQ	300000 0000	09/18/2008	318906 90	314034 00	SUB TRUST P55777208 4872 90	ST
240000 0000 FREDDIE MAC - 3137EABU2						
SOLD		12/30/2008	248266 78			
ACQ	240000 0000	09/17/2008	248266 78	242918 88	SUB TRUST P55777208 5347 90	ST
125000 0000 FHLMC - 3137EABZ1						
SOLD		04/23/2009	125593 38			
ACQ	125000 0000	03/26/2009	125593 38	124941 25	SUB TRUST P55777208 652 13	ST
986 8500 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		12/26/2008	986 85			
ACQ	986 8500	11/29/2006	986 85	996 87	SUB TRUST P55777208 -10 02	LT15
1048 3000 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		01/26/2009	1048 30			
ACQ	1048 3000	11/29/2006	1048 30	1058 95	SUB TRUST P55777208 -10 65	LT15
950 6900 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		02/25/2009	950 69			
ACQ	950 6900	11/29/2006	950 69	960 35	SUB TRUST P55777208 -9 66	LT15
1962 1000 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		03/25/2009	1962 10			
ACQ	1962 1000	11/29/2006	1962 10	1982 03	SUB TRUST P55777208 -19 93	LT15
2062 1500 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		04/27/2009	2062 15			
ACQ	2062 1500	11/29/2006	2062 15	2083 09	SUB TRUST P55777208 -20 94	LT15
1584 2900 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		05/26/2009	1584 29			
ACQ	1584 2900	11/29/2006	1584 29	1600 38	SUB TRUST P55777208 -16 09	LT15
1352 3500 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		06/25/2009	1352 35			
ACQ	1352 3500	11/29/2006	1352 35	1366 08	SUB TRUST P55777208 -13 73	LT15
1126 2900 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		07/27/2009	1126 29			
ACQ	1126 2900	11/29/2006	1126 29	1137 73	SUB TRUST P55777208 -11 44	LT15
2011 7900 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		08/25/2009	2011 79			
ACQ	2011 7900	11/29/2006	2011 79	2032 22	SUB TRUST P55777208 -20 43	LT15
2800 0400 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		09/25/2009	2800 04			
ACQ	2800 0400	11/29/2006	2800 04	2828 48	SUB TRUST P55777208 -28 44	LT15
4709 8600 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		10/26/2009	4709 86			
ACQ	4709 8600	11/29/2006	4709 86	4757 69	SUB TRUST P55777208 -47 83	LT15
3048 7900 FANNIE MAE - 31395DL72 - MINOR = 02321						
SOLD		11/25/2009	3048 79			
ACQ	3048 7900	11/29/2006	3048 79	3079 75	SUB TRUST P55777208 -30 96	LT15
6820 8000 FREDDIE MAC - 31395LAS0						
SOLD		07/15/2009	6820 80			
ACQ	6820 8000	06/25/2009	6820 80	7078 71	SUB TRUST P55777208 -257 91	ST
4042 8200 FREDDIE MAC - 31395LAS0						
SOLD		08/17/2009	4042 82			
ACQ	4042 8200	06/25/2009	4042 82	4195 69	SUB TRUST P55777208 -152 87	ST
3393 6400 FREDDIE MAC - 31395LAS0						
SOLD		09/15/2009	3393 64			
ACQ	3393 6400	06/25/2009	3393 64	3521 96	SUB TRUST P55777208 -128 32	ST
3581 1200 FREDDIE MAC - 31395LAS0						
SOLD		10/15/2009	3581 12			
ACQ	3581 1200	06/25/2009	3581 12	3716 53	SUB TRUST P55777208 -135 41	ST
3265 5300 FREDDIE MAC - 31395LAS0						
SOLD		11/16/2009	3265 53			
ACQ	3265 5300	06/25/2009	3265 53	3389 01	SUB TRUST P55777208 -123 48	ST
1892 0200 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		12/01/2008	1892 02			
ACQ	1892 0200	04/16/2007	1892 02	1913 01	SUB TRUST P55777208 -20 99	LT15
1135 7700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		12/26/2008	1135 77			
ACQ	1135 7700	04/16/2007	1135 77	1148 37	SUB TRUST P55777208 -12 60	LT15
1357 5000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		01/26/2009	1357 50			
ACQ	1357 5000	04/16/2007	1357 50	1372 56	SUB TRUST P55777208 -15 06	LT15
1502 1700 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		02/25/2009	1502 17			
ACQ	1502 1700	04/16/2007	1502 17	1518 83	SUB TRUST P55777208 -16 66	LT15

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TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1966 4000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		03/25/2009	1966 40			
ACQ	1966 4000	04/16/2007	1966 40	1988 21	SUB TRUST P55777208	
					-21 81	LT15
1714 4800 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		04/27/2009	1714 48			
ACQ	1714 4800	04/16/2007	1714 48	1733 50	SUB TRUST P55777208	
					-19 02	LT15
1297 4300 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		05/26/2009	1297 43			
ACQ	1297 4300	04/16/2007	1297 43	1311 82	SUB TRUST P55777208	
					-14 39	LT15
1833 3900 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		06/25/2009	1833 39			
ACQ	1833 3900	04/16/2007	1833 39	1853 73	SUB TRUST P55777208	
					-20 34	LT15
2618 5500 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		07/27/2009	2618 55			
ACQ	2618 5500	04/16/2007	2618 55	2647 60	SUB TRUST P55777208	
					-29 05	LT15
2175 5100 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		08/25/2009	2175 51			
ACQ	2175 5100	04/16/2007	2175 51	2199 64	SUB TRUST P55777208	
					-24 13	LT15
2672 6600 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		09/25/2009	2672 66			
ACQ	2672 6600	04/16/2007	2672 66	2702 31	SUB TRUST P55777208	
					-29 65	LT15
1680 2000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		10/26/2009	1680 20			
ACQ	1680 2000	04/16/2007	1680 20	1698 84	SUB TRUST P55777208	
					-18 64	LT15
2506 1000 FANNIE MAE - 31395NQF7 - MINOR = 02231						
SOLD		11/25/2009	2506 10			
ACQ	2506 1000	04/16/2007	2506 10	2533 90	SUB TRUST P55777208	
					-27 80	LT15
25000 0000 FANNIE MAE - 31398ASDS						
SOLD		01/27/2009	26601 68			
ACQ	25000 0000	07/14/2008	26601 68	24866 50	SUB TRUST P55777208	
					1735 18	ST
90000 0000 FANNIE MAE - 31398ASDS						
SOLD		02/23/2009	95568 48			
ACQ	85000 0000	07/14/2008	90259 12	84546 10	SUB TRUST P55777208	
	5000 0000	07/16/2008	5309 36	4964 55	5713 02	ST
					344 81	ST
305000 0000 FANNIE MAE - 31398ASDS						
SOLD		04/08/2009	325241 33			
ACQ	105000 0000	07/16/2008	11968 33	104255 55	SUB TRUST P55777208	
	200000 0000	07/30/2008	213273 00	198211 44	7712 78	ST
					15061 56	ST
95000 0000 FANNIE MAE - 31398ASDS						
SOLD		04/27/2009	101507 22			
ACQ	75000 0000	07/03/2008	80137 28	74090 78	SUB TRUST P55777208	
	20000 0000	07/30/2008	21369 94	19822 78	6046 50	ST
					1547 16	ST
35000 0000 FANNIE MAE - 31398ASDS						
SOLD		06/09/2009	36480 78			
ACQ	35000 0000	07/03/2008	36480 78	34587 47	SUB TRUST P55777208	
					1893 31	ST
295000 0000 FNMA - 31398AVQ2						
SOLD		04/14/2009	297475 05			
ACQ	295000 0000	03/13/2009	297475 05	294983 48	SUB TRUST P55777208	
					2491 57	ST
100000 0000 FANNIE MAE - 31398AVZ2						
SOLD		06/09/2009	98392 90			
ACQ	100000 0000	03/13/2009	98392 90	99739 60	SUB TRUST P55777208	
					-1346 70	ST
110000 0000 FANNIE MAE - 31398AWK4						
SOLD		04/27/2009	110620 29			
ACQ	110000 0000	04/02/2009	110620 29	109899 90	SUB TRUST P55777208	
					720 39	ST
100000 0000 FANNIE MAE - 31398AWQ1						
SOLD		04/23/2009	100027 50			
ACQ	100000 0000	04/08/2009	100027 50	99759 00	SUB TRUST P55777208	
					268 50	ST
100961 3170 FIDELITY ADVISOR HIGH YIELD FD INST* - 315807875 - MINOR = 08030						
SOLD		12/30/2008	540143 05			
ACQ	48590 8650	10/02/2007	259961 13	500000 00	-240038 87	LT15
	52370 4520	01/23/2008	280181 92	475000 00	-194818 08	ST
5895 8900 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		12/26/2008	5895 89			
ACQ	5895 8900	09/11/2006	5895 89	5891 28	SUB TRUST P55777208	
					4 61	LT15
7220 2400 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		01/28/2009	7220 24			
ACQ	7220 2400	09/11/2006	7220 24	7214 60	SUB TRUST P55777208	
					5 64	LT15
10548 9900 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		02/25/2009	10548 99			
ACQ	10548 9900	09/11/2006	10548 99	10540 75	SUB TRUST P55777208	
					8 24	LT15
4919 6300 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		03/25/2009	4919 63			
ACQ	4919 6300	09/11/2006	4919 63	4915 79	SUB TRUST P55777208	
					3 84	LT15
4300 4500 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		04/27/2009	4300 45			
ACQ	4300 4500	09/11/2006	4300 45	4297 09	SUB TRUST P55777208	
					3 36	LT15
12670 0310 FIRST HORIZON MORTGAGE PASS THROUGH - 32051G2E4						
SOLD		05/26/2009	12670 03			
ACQ	12670 0310	09/11/2006	12670 03	12660 13	SUB TRUST P55777208	
					9 90	LT15
1503 3500 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		04/10/2009	1503 35			
ACQ	1503 3500	11/09/2006	1503 35	1482 09	SUB TRUST P55777208	
					21 26	LT15
8369 9800 GS MORTGAGE SECURITIES CORP II - 36228CTE3 - MINOR = 02321						
SOLD		05/12/2009	8369 98			
ACQ	8369 9800	11/09/2006	8369 98	8251 62	SUB TRUST P55777208	
					118 36	LT15

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TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
36104 6100 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		06/12/2009	36104 61			
ACQ	36104 6100	11/09/2006	36104 61	35594 07	SUB TRUST P55777208	510 54 LT15
2524 7100 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		07/10/2009	2524 71			
ACQ	2524 7100	11/09/2006	2524 71	2489 01	SUB TRUST P55777208	35 70 LT15
924 4400 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		08/12/2009	924 44			
ACQ	924 4400	11/09/2006	924 44	911 37	SUB TRUST P55777208	13 07 LT15
1458 8400 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		09/14/2009	1458 84			
ACQ	1458 8400	11/09/2006	1458 84	1438 21	SUB TRUST P55777208	20 63 LT15
3216 1000 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		10/13/2009	3216 10			
ACQ	3216 1000	11/09/2006	3216 10	3170 62	SUB TRUST P55777208	45 48 LT15
1456 5400 GS MORTGAGE SECURITIES		CORP II - 36228CTE3 - MINOR = 02321				
SOLD		11/17/2009	1456 54			
ACQ	1456 5400	11/09/2006	1456 54	1435 94	SUB TRUST P55777208	20 60 LT15
40000 0000 GOLDMAN SACHS GROUP LP		- 38143UBE0 - MINOR = 02071				
SOLD		02/19/2009	39774 40			
ACQ	40000 0000	07/30/2008	39774 40	40008 00	SUB TRUST P55777208	-233 60 ST
2810 7700 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		12/17/2008	2810 77			
ACQ	2810 7700	07/18/2006	2810 77	2810 72	SUB TRUST P55777208	0 05 LT15
2792 0500 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		01/20/2009	2792 05			
ACQ	2792 0500	07/18/2006	2792 05	2792 00	SUB TRUST P55777208	0 05 LT15
3753 2900 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		02/17/2009	3753 29			
ACQ	3753 2900	07/18/2006	3753 29	3753 22	SUB TRUST P55777208	0 07 LT15
2935 9400 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		03/18/2009	2935 94			
ACQ	2935 9400	07/18/2006	2935 94	2935 88	SUB TRUST P55777208	0 06 LT15
2853 9900 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		04/17/2009	2853 99			
ACQ	2853 9900	07/18/2006	2853 99	2853 94	SUB TRUST P55777208	0 05 LT15
2609 7300 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		05/19/2009	2609 73			
ACQ	2609 7300	07/18/2006	2609 73	2609 68	SUB TRUST P55777208	0 05 LT15
2458 8500 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		06/17/2009	2458 85			
ACQ	2458 8500	07/18/2006	2458 85	2458 80	SUB TRUST P55777208	0 05 LT15
2370 8100 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		07/17/2009	2370 81			
ACQ	2370 8100	07/18/2006	2370 81	2370 77	SUB TRUST P55777208	0 04 LT15
2557 7000 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		08/17/2009	2557 70			
ACQ	2557 7000	07/18/2006	2557 70	2557 65	SUB TRUST P55777208	0 05 LT15
2524 7500 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		09/17/2009	2524 75			
ACQ	2524 7500	07/18/2006	2524 75	2524 70	SUB TRUST P55777208	0 05 LT15
2335 7400 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		10/20/2009	2335 74			
ACQ	2335 7400	07/18/2006	2335 74	2335 70	SUB TRUST P55777208	0 04 LT15
2425 1000 HOUSEHOLD AUTOMOTIVE TRUST - 404286AC0						
SOLD		11/18/2009	2425 10			
ACQ	2425 1000	07/18/2006	2425 10	2425 05	SUB TRUST P55777208	0 05 LT15
300000 0000 HSBC SARN SPX 1/27/11 - 4042KOUS2						
SOLD		07/27/2009	331500 00			
ACQ	300000 0000	01/22/2009	331500 00	295500 00	SUB TRUST P55777208	36000 00 ST
3842 5900 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		12/15/2008	3842 59			
ACQ	3842 5900	08/17/2006	3842 59	3842 12	SUB TRUST P55777208	0 47 LT15
4110 3400 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		01/15/2009	4110 34			
ACQ	4110 3400	08/17/2006	4110 34	4109 83	SUB TRUST P55777208	0 51 LT15
3951 1100 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		02/17/2009	3951 11			
ACQ	3951 1100	08/17/2006	3951 11	3950 62	SUB TRUST P55777208	0 49 LT15
4169 2800 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		03/16/2009	4169 28			
ACQ	4169 2800	08/17/2006	4169 28	4168 77	SUB TRUST P55777208	0 51 LT15
4595 8200 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		04/15/2009	4595 82			
ACQ	4595 8200	08/17/2006	4595 82	4595 25	SUB TRUST P55777208	0 57 LT15
4521 4600 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		05/15/2009	4521 46			
ACQ	4521 4600	08/17/2006	4521 46	4520 90	SUB TRUST P55777208	0 56 LT15
3728 2900 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		06/15/2009	3728 29			
ACQ	3728 2900	08/17/2006	3728 29	3727 83	SUB TRUST P55777208	0 46 LT15
3973 5900 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		07/15/2009	3973 59			
ACQ	3973 5900	08/17/2006	3973 59	3973 10	SUB TRUST P55777208	0 49 LT15

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TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3931 6500 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		08/17/2009	3931 65			
ACQ	3931 6500	08/17/2006	3931 65	3931 16	SUB TRUST P55777208 0 49 LT15	
3488 5600 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		09/15/2009	3488 56			
ACQ	3488 5600	08/17/2006	3488 56	3488 13	SUB TRUST P55777208 0 43 LT15	
3367 3600 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		10/15/2009	3367 36			
ACQ	3367 3600	08/17/2006	3367 36	3366 95	SUB TRUST P55777208 0 41 LT15	
3144 7600 HARLEY DAVIDSON MOTORCYCLE TRUST - 41283EAC5						
SOLD		11/16/2009	3144 76			
ACQ	3144 7600	08/17/2006	3144 76	3144 37	SUB TRUST P55777208 0 39 LT15	
25000 0000 HEWLETT PACKARD CO - 428236AY9						
SOLD		07/21/2009	25449 75			
ACQ	25000 0000	05/21/2009	25449 75	24996 00	SUB TRUST P55777208 453 75 ST	
4666 8300 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		12/22/2008	4666 83			
ACQ	4666 8300	08/15/2006	4666 83	4666 20	SUB TRUST P55777208 0 63 LT15	
4946 0900 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		01/21/2009	4946 09			
ACQ	4946 0900	08/15/2006	4946 09	4945 42	SUB TRUST P55777208 0 67 LT15	
4878 7700 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		02/23/2009	4878 77			
ACQ	4878 7700	08/15/2006	4878 77	4878 11	SUB TRUST P55777208 0 66 LT15	
4568 4900 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		03/23/2009	4568 49			
ACQ	4568 4900	08/15/2006	4568 49	4567 88	SUB TRUST P55777208 0 61 LT15	
4936 2100 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		04/21/2009	4936 21			
ACQ	4936 2100	08/15/2006	4936 21	4935 54	SUB TRUST P55777208 0 67 LT15	
4466 0500 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		05/21/2009	4466 05			
ACQ	4466 0500	08/15/2006	4466 05	4465 45	SUB TRUST P55777208 0 60 LT15	
3064 0200 HONDA AUTO RECEIVABLES OWNER TRUST - 43812QAC4						
SOLD		06/22/2009	3064 02			
ACQ	3064 0200	08/15/2006	3064 02	3063 61	SUB TRUST P55777208 0 41 LT15	
50000 0000 IBM INTL GROUP CAPITAL - 44924EAB6 - MINOR = 02071						
SOLD		06/15/2009	53420 50			
ACQ	45000 0000	12/11/2008	48078 45	45682 20	SUB TRUST P55777208 2396 25 ST	
	5000 0000	12/11/2008	5342 05	5072 65	269 40 ST	
50000 0000 IBM INTL GROUP CAPITAL - 44924EAB6 - MINOR = 02071						
SOLD		06/15/2009	53420 50			
ACQ	50000 0000	12/11/2008	53420 50	50726 50	SUB TRUST P55777208 2694 00 ST	
100000 0000 INTL LEASE FINANCE CORP - 459745FM2						
SOLD		07/01/2009	100000 00			
ACQ	100000 0000	09/28/2006	100000 00	100000 00	SUB TRUST P55777208 0 00 LT15	
8400 0000 ISHARES MSCI EAFE INDEX FUND - 464287465 - MINOR = 08020						
SOLD		02/18/2009	306682 27			
ACQ	8400 0000	10/31/2008	306682 27	365584 80	-58902 53 ST	
10000 0000 ISHARES RUSSELL 1000 GROWTH INDEX - 464287614 - MINOR = 08020						
SOLD		02/18/2009	346908 05			
ACQ	10000 0000	07/16/2007	346908 05	614900 00	-267991 95 LT15	
10700 0000 ISHARES RUSSELL 1000 GROWTH INDEX - 464287614 - MINOR = 08020						
SOLD		05/06/2009	426985 33			
ACQ	2200 0000	07/16/2007	87791 38	135278 00	-47486 62 LT15	
	8500 0000	07/23/2008	339193 95	461810 95	-122617 00 ST	
13600 0000 ISHARES RUSSELL 2000 INDEX FUND - 464287655 - MINOR = 08020						
SOLD		06/03/2009	710463 41			
ACQ	13600 0000	10/15/2008	710463 41	720507 60	-10044 19 ST	
24024 0240 JPMORGAN INTREPID AMERICA FUND - 4812A2108 - MINOR = 08010						
SOLD		06/03/2009	400000 00			
ACQ	23979 4560	01/18/2006	399257 94	599006 81	-199748 87 LT15	
	44 5680	06/08/2006	742 06	1103 06	-361 00 LT15	
34298 8660 JPMORGAN INTREPID AMERICA FUND - 4812A2108 - MINOR = 08010						
SOLD		06/11/2009	584109 69			
ACQ	34298 8660	06/08/2006	584109 69	848896 94	-264787 25 LT15	
102939 0410 JPMORGAN GROWTH ADVANTAGE FUND - 4812A3718 - MINOR = 08010						
SOLD		06/03/2009	619693 03			
ACQ	73105 8830	03/07/2006	440097 42	500000 00	-59902 58 LT15	
	29833 1580	03/14/2006	179595 61	207028 17	-27432 56 LT15	
15563 4500 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		02/19/2009	15563 45			
ACQ	15563 4500	04/26/2007	15563 45	15662 55	SUB TRUST P55777208 -99 10 LT15	
5485 3100 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		03/17/2009	5485 31			
ACQ	5485 3100	04/26/2007	5485 31	5520 24	SUB TRUST P55777208 -34 93 LT15	
804 8200 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		04/17/2009	804 82			
ACQ	804 8200	04/26/2007	804 82	809 94	SUB TRUST P55777208 -5 12 LT15	
11092 7200 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		05/15/2009	11092 72			
ACQ	11092 7200	04/26/2007	11092 72	11163 35	SUB TRUST P55777208 -70 63 LT15	
803 8300 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		06/19/2009	803 83			
ACQ	803 8300	04/26/2007	803 83	808 95	SUB TRUST P55777208 -5 12 LT15	

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
930 2000 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		07/20/2009	930 20			
ACQ	930 2000	04/26/2007	930 20	936 12	SUB TRUST P55777208 -5 92	LT15
814 4500 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		08/18/2009	814 45			
ACQ	814 4500	04/26/2007	814 45	819 64	SUB TRUST P55777208 -5 19	LT15
819 4300 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		09/18/2009	819 43			
ACQ	819 4300	04/26/2007	819 43	824 65	SUB TRUST P55777208 -5 22	LT15
945 3900 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		10/20/2009	945 39			
ACQ	945 3900	04/26/2007	945 39	951 41	SUB TRUST P55777208 -6 02	LT15
830 2400 LS - UBS COMMERCIAL MORTGAGE TRUST - 52108HJS4						
SOLD		11/20/2009	830 24			
ACQ	830 2400	04/26/2007	830 24	835 53	SUB TRUST P55777208 -5 29	LT15
20845 2300 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		07/20/2009	20845 23			
ACQ	20845 2300	11/28/2006	20845 23	20231 27	SUB TRUST P55777208 613 96	LT15
745 6400 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		08/18/2009	745 64			
ACQ	745 6400	11/28/2006	745 64	723 68	SUB TRUST P55777208 21 96	LT15
749 8200 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		09/18/2009	749 82			
ACQ	749 8200	11/28/2006	749 82	727 74	SUB TRUST P55777208 22 08	LT15
6593 1000 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		10/20/2009	6593 10			
ACQ	6593 1000	11/28/2006	6593 10	6398 91	SUB TRUST P55777208 194 19	LT15
54976 8000 LB-UBS COMMERCIAL MORTGAGE TRUST - 52108HP32 - MINOR = 02321						
SOLD		11/20/2009	54976 80			
ACQ	54976 8000	11/28/2006	54976 80	53357 56	SUB TRUST P55777208 1619 24	LT15
300000 0000 ANNUAL REVIEW NOTES - 617446C80						
SOLD		05/22/2009	200190 00			
ACQ	300000 0000	01/26/2007	200190 00	294000 00	-93810 00	LT15
148000 0000 RETURN ENHANCED NOTE - 617482DA9						
SOLD		04/30/2009	139158 23			
ACQ	148000 0000	10/23/2008	139158 23	147260 00	-8101 77	ST
250000 0000 MORGAN STANLEY ARN SPX 2/03/10 - 61750VAB1						
SOLD		05/22/2009	166125 00			
ACQ	250000 0000	01/12/2007	166125 00	245000 00	-78875 00	LT15
70000 0000 REGIONAL TRANSPORTATION AUTHORITY - 759911Q29						
SOLD		06/19/2009	70144 20			
ACQ	70000 0000	06/19/2009	70144 20	70000 00	SUB TRUST P55777208 144 20	ST
3100 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		04/02/2009	257284 90			
ACQ	3100 0000	07/23/2008	257284 90	396101 26	-138816 36	ST
4200 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		04/16/2009	356864 82			
ACQ	3700 0000	02/07/2006	314380 91	464720 00	-150339 09	LT15
	500 0000	07/23/2008	42483 91	63887 30	-21403 39	ST
4200 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		04/23/2009	355604 85			
ACQ	4200 0000	02/07/2006	355604 85	527520 00	-171915 15	LT15
8000 0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		05/06/2009	732061 16			
ACQ	100 0000	02/07/2006	9150 76	12560 00	-3409 24	LT15
	3800 0000	10/15/2008	347729 05	370168 26	-22439 21	ST
	4100 0000	12/30/2008	375181 34	358381 00	16800 34	ST
60000 0000 SHELL INTERNATIONAL FIN - 822582AF9						
SOLD		07/23/2009	62365 80			
ACQ	60000 0000	03/18/2009	62365 80	59983 80	SUB TRUST P55777208 2382 00	ST
589 2800 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		12/26/2008	589 28			
ACQ	589 2800	08/01/2006	589 28	576 67	SUB TRUST P55777208 12 61	LT15
1963 7100 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		01/26/2009	1963 71			
ACQ	1963 7100	08/01/2006	1963 71	1921 67	SUB TRUST P55777208 42 04	LT15
2031 1700 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		02/25/2009	2031 17			
ACQ	2031 1700	08/01/2006	2031 17	1987 69	SUB TRUST P55777208 43 48	LT15
1922 6700 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		03/25/2009	1922 67			
ACQ	1922 6700	08/01/2006	1922 67	1881 51	SUB TRUST P55777208 41 16	LT15
1755 1000 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		04/27/2009	1755 10			
ACQ	1755 1000	08/01/2006	1755 10	1717 53	SUB TRUST P55777208 37 57	LT15
1205 4500 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		05/26/2009	1205 45			
ACQ	1205 4500	08/01/2006	1205 45	1179 65	SUB TRUST P55777208 25 80	LT15
3741 7200 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		06/25/2009	3741 72			
ACQ	3741 7200	08/01/2006	3741 72	3661 62	SUB TRUST P55777208 80 10	LT15
6311 9100 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		07/27/2009	6311 91			
ACQ	6311 9100	08/01/2006	6311 91	6176 80	SUB TRUST P55777208 135 11	LT15

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
126566 8000 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		08/17/2009	114542 95			
ACQ 126566 8000		08/01/2006	114542 95	123857 50	SUB TRUST P55777208 -9314 55	LT15
2821 7200 STRUCTURED ASSET SECURITIES CORP - 86359DSK4						
SOLD		09/01/2009	2821 33		SUB TRUST P55777208	
ACQ 2821 7200		08/01/2006	2821 33	2761 32	60 01	LT15
60000 0000 3M COMPANY - 88579EAE5						
SOLD		07/21/2009	63866 40		SUB TRUST P55777208	
ACQ 60000 0000		08/18/2008	63866 40	59894 40	3972 00	ST
10000 0000 TIME WARNER CABLE INC - 88732JAG3						
SOLD		06/15/2009	10273 90		SUB TRUST P55777208	
ACQ 10000 0000		12/12/2008	10273 90	9370 97	902 93	ST
30000 0000 TRAVELERS COS INC - 89417EAB5						
SOLD		09/21/2009	31967 10		SUB TRUST P55777208	
ACQ 30000 0000		05/23/2007	31967 10	29855 40	2111 70	LT15
7780 6200 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		04/13/2009	7780 62		SUB TRUST P55777208	
ACQ 7780 6200		05/22/2007	7780 62	7780 12	0 50	LT15
7789 3300 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		05/12/2009	7789 33		SUB TRUST P55777208	
ACQ 7789 3300		05/22/2007	7789 33	7788 83	0 50	LT15
7706 6100 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		06/12/2009	7706 61		SUB TRUST P55777208	
ACQ 7706 6100		05/22/2007	7706 61	7706 12	0 49	LT15
7545 7600 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		07/17/2009	7545 76		SUB TRUST P55777208	
ACQ 7545 7600		05/22/2007	7545 76	7545 28	0 48	LT15
7728 2300 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		08/12/2009	7728 23		SUB TRUST P55777208	
ACQ 7728 2300		05/22/2007	7728 23	7727 74	0 49	LT15
7952 1000 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		09/14/2009	7952 10		SUB TRUST P55777208	
ACQ 7952 1000		05/22/2007	7952 10	7951 59	0 51	LT15
8019 2500 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		10/15/2009	8019 25		SUB TRUST P55777208	
ACQ 8019 2500		05/22/2007	8019 25	8018 74	0 51	LT15
8367 4700 TRIAD AUTO RECEIVABLES OWNER TRUST - 89579AACS						
SOLD		11/17/2009	8367 47		SUB TRUST P55777208	
ACQ 8367 4700		05/22/2007	8367 47	8366 93	0 54	LT15
3989 5200 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		12/15/2008	3989 52		SUB TRUST P55777208	
ACQ 3989 5200		08/14/2006	3989 52	3989 03	0 49	LT15
4521 4700 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		01/15/2009	4521 47		SUB TRUST P55777208	
ACQ 4521 4700		08/14/2006	4521 47	4520 91	0 56	LT15
4185 5800 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		02/17/2009	4185 58		SUB TRUST P55777208	
ACQ 4185 5800		08/14/2006	4185 58	4185 06	0 52	LT15
4009 3200 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		03/16/2009	4009 32		SUB TRUST P55777208	
ACQ 4009 3200		08/14/2006	4009 32	4008 83	0 49	LT15
4501 1000 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		04/15/2009	4501 10		SUB TRUST P55777208	
ACQ 4501 1000		08/14/2006	4501 10	4500 54	0 56	LT15
4065 9000 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		05/15/2009	4065 90		SUB TRUST P55777208	
ACQ 4065 9000		08/14/2006	4065 90	4065 40	0 50	LT15
3659 7600 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		06/15/2009	3659 76		SUB TRUST P55777208	
ACQ 3659 7600		08/14/2006	3659 76	3659 31	0 45	LT15
3934 8800 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		07/15/2009	3934 88		SUB TRUST P55777208	
ACQ 3934 8800		08/14/2006	3934 88	3934 40	0 48	LT15
1342 0600 USAA AUTO OWNER TRUST - 903279AC1						
SOLD		08/17/2009	1342 06		SUB TRUST P55777208	
ACQ 1342 0600		08/14/2006	1342 06	1341 89	0 17	LT15
50000 0000 US BANCORP - 91159HGR5						
SOLD		07/23/2009	51448 50		SUB TRUST P55777208	
ACQ 50000 0000		05/11/2009	51448 50	49991 00	1457 50	ST
35000 0000 U S A NOTES - 912828AJ9 - MINOR = 02111						
SOLD		06/29/2009	37935 23		SUB TRUST P55777208	
ACQ 35000 0000		05/27/2009	37935 23	38062 50	-127 27	ST
135000 0000 U S A NOTES - 912828AJ9 - MINOR = 02111						
SOLD		08/12/2009	145324 94		SUB TRUST P55777208	
ACQ 135000 0000		05/27/2009	145324 94	146812 50	-1487 56	ST
30000 0000 U S A NOTES - 912828AJ9 - MINOR = 02111						
SOLD		08/25/2009	32445 60		SUB TRUST P55777208	
ACQ 30000 0000		05/27/2009	32445 60	32625 00	-179 40	ST
140000 0000 U S A NOTES - 912828AJ9 - MINOR = 02111						
SOLD		09/01/2009	151877 66		SUB TRUST P55777208	
ACQ 140000 0000		05/27/2009	151877 66	152250 00	-372 34	ST
50000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		06/10/2009	52228 35		SUB TRUST P55777208	
ACQ 50000 0000		05/27/2009	52228 35	53226 56	-998 21	ST

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
30000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		08/26/2009	31832 71			
ACQ 30000 0000		05/27/2009	31832 71	31935 94	SUB TRUST P55777208	
					-103 23	ST
50000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		08/28/2009	53105 30		SUB TRUST P55777208	
ACQ 50000 0000		05/27/2009	53105 30	53226 56	-121 26	ST
40000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/02/2009	42790 49		SUB TRUST P55777208	
ACQ 40000 0000		05/27/2009	42790 49	42581 25	209 24	ST
55000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/09/2009	58503 92		SUB TRUST P55777208	
ACQ 55000 0000		05/27/2009	58503 92	58549 22	-45 30	ST
225000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/10/2009	240327 37		SUB TRUST P55777208	
ACQ 50000 0000		05/27/2009	53406 08	53226 56	179 52	ST
	175000 0000	06/02/2009	186921 29	185828 71	1092 58	ST
50000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/11/2009	53472 49		SUB TRUST P55777208	
ACQ 50000 0000		06/02/2009	53472 49	53093 92	378 57	ST
125000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/17/2009	133188 06		SUB TRUST P55777208	
ACQ 125000 0000		06/02/2009	133188 06	132734 79	453 27	ST
40000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/22/2009	42517 05		SUB TRUST P55777208	
ACQ 40000 0000		06/02/2009	42517 05	42475 14	41 91	ST
50000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		09/24/2009	53222 49		SUB TRUST P55777208	
ACQ 50000 0000		06/02/2009	53222 49	53093 92	128 57	ST
25000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		10/08/2009	26744 06		SUB TRUST P55777208	
ACQ 15000 0000		06/02/2009	16046 44	15928 17	118 27	ST
	10000 0000	06/15/2009	10697 62	10535 58	162 04	ST
25000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		10/20/2009	26680 58		SUB TRUST P55777208	
ACQ 25000 0000		06/15/2009	26680 58	26338 95	341 63	ST
60000 0000 U S A NOTES - 912828BA7 - MINOR = 02110						
SOLD		10/23/2009	63677 14		SUB TRUST P55777208	
ACQ 15000 0000		06/15/2009	15919 29	15803 37	115 91	ST
	45000 0000	06/15/2009	47757 86	47408 35	349 50	ST
100000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		12/03/2008	109831 70		SUB TRUST P55777208	
ACQ 100000 0000		08/06/2008	109831 70	104734 37	5097 33	ST
100000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		12/04/2008	110046 54		SUB TRUST P55777208	
ACQ 100000 0000		08/06/2008	110046 54	104734 38	5312 16	ST
100000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		12/09/2008	109625 00		SUB TRUST P55777208	
ACQ 100000 0000		08/06/2008	109625 00	104734 38	4890 62	ST
25000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		12/12/2008	27412 03		SUB TRUST P55777208	
ACQ 25000 0000		08/06/2008	27412 03	26183 59	1228 44	ST
65000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		12/16/2008	71413 45		SUB TRUST P55777208	
ACQ 65000 0000		08/06/2008	71413 45	68077 34	3336 11	ST
430000 0000 U S A NOTES - 912828FU9 - MINOR = 02111						
SOLD		01/14/2009	471135 55		SUB TRUST P55777208	
ACQ 270000 0000		08/06/2008	295829 30	282782 82	13046 48	ST
	160000 0000	01/09/2009	175306 25	175175 54	130 71	ST
460000 0000 U S A NOTES - 912828HG8 - MINOR = 02110						
SOLD		06/02/2009	494228 93		SUB TRUST P55777208	
ACQ 350000 0000		04/08/2009	376043 75	378425 00	-2381 25	ST
	110000 0000	04/27/2009	118185 18	119221 46	-1036 28	ST
45000 0000 USA NOTES - 912828HK9						
SOLD		12/11/2008	49273 09		SUB TRUST P55777208	
ACQ 45000 0000		11/28/2008	49273 09	48744 14	528 95	ST
40000 0000 USA NOTES - 912828HK9						
SOLD		12/11/2008	43809 24		SUB TRUST P55777208	
ACQ 40000 0000		11/28/2008	43809 24	43328 13	481 11	ST
45000 0000 USA NOTES - 912828HK9						
SOLD		12/11/2008	49287 15		SUB TRUST P55777208	
ACQ 45000 0000		11/28/2008	49287 15	48744 14	543 01	ST
35000 0000 USA NOTES - 912828HK9						
SOLD		12/12/2008	38140 31		SUB TRUST P55777208	
ACQ 35000 0000		11/28/2008	38140 31	37912 11	228 20	ST
35000 0000 USA NOTES - 912828HK9						
SOLD		12/12/2008	38140 31		SUB TRUST P55777208	
ACQ 35000 0000		11/28/2008	38140 31	37912 11	228 20	ST
50000 0000 USA NOTES - 912828HK9						
SOLD		12/16/2008	54863 11		SUB TRUST P55777208	
ACQ 50000 0000		11/28/2008	54863 11	54160 16	702 95	ST
125000 0000 USA NOTES - 912828HK9						
SOLD		01/06/2009	135111 89		SUB TRUST P55777208	
ACQ 125000 0000		11/28/2008	135111 89	135400 38	-288 49	ST

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INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50000 0000 USA NOTES - 912828HK9						
SOLD		01/07/2009	54101 40			
ACQ	45000 0000	10/31/2008	48691 26	47069 10	SUB TRUST P55777208	
	5000 0000	11/28/2008	5410 14	5416 02	1622 16 ST	
					-5 88 ST	
615000 0000 USA NOTES - 912828HK9						
SOLD		01/15/2009	670614 26		SUB TRUST P55777208	
ACQ	560000 0000	08/06/2008	610640 63	563981 25	46659 38 ST	
	55000 0000	10/31/2008	59973 63	57528 89	2444 74 ST	
40000 0000 USA NOTES - 912828HK9						
SOLD		01/20/2009	43262 37		SUB TRUST P55777208	
ACQ	40000 0000	08/06/2008	43262 37	40284 37	2978 00 ST	
75000 0000 USA NOTES - 912828HK9						
SOLD		01/23/2009	81031 98		SUB TRUST P55777208	
ACQ	75000 0000	08/06/2008	81031 98	75533 20	5498 78 ST	
60000 0000 USA NOTES - 912828HK9						
SOLD		02/06/2009	64134 17		SUB TRUST P55777208	
ACQ	15000 0000	08/06/2008	16033 54	15106 64	926 90 ST	
	45000 0000	02/04/2009	48100 63	48171 24	-70 61 ST	
625000 0000 USA NOTES - 912828HK9						
SOLD		05/27/2009	661816 41		SUB TRUST P55777208	
ACQ	125000 0000	11/30/2007	132363 28	124833 98	7529 30 LT15	
	285000 0000	08/06/2008	301788 28	287026 18	14762 10 ST	
	110000 0000	12/31/2007	116479 69	109669 14	6810 55 LT15	
	105000 0000	02/18/2009	111185 16	112522 62	-1337 46 ST	
35000 0000 U S A NOTES - 912828JM3						
SOLD		01/07/2009	37462 19		SUB TRUST P55777208	
ACQ	35000 0000	12/31/2008	37462 19	37793 28	-331 09 ST	
60000 0000 U S A NOTES - 912828JM3						
SOLD		01/12/2009	64959 17		SUB TRUST P55777208	
ACQ	60000 0000	12/31/2008	64959 17	64788 48	170 69 ST	
535000 0000 U S A NOTES - 912828JM3						
SOLD		01/14/2009	581645 31		SUB TRUST P55777208	
ACQ	105000 0000	09/30/2008	114154 69	105689 41	8465 28 ST	
	400000 0000	09/24/2008	434875 00	401335 36	33539 64 ST	
	30000 0000	12/31/2008	32615 62	32394 24	221 38 ST	
1295000 0000 U S A NOTES - 912828JP6						
SOLD		01/14/2009	1314627 34		SUB TRUST P55777208	
ACQ	825000 0000	11/13/2008	837503 90	830220 70	7283 20 ST	
	470000 0000	12/30/2008	477123 44	477473 84	-350 40 ST	
685000 0000 U S A TREASURY NOTES - 912828JV3						
SOLD		03/03/2009	685401 37		SUB TRUST P55777208	
ACQ	685000 0000	01/14/2009	685401 37	686926 56	-1525 19 ST	
330000 0000 U S A TREASURY NOTES - 912828JV3						
SOLD		03/13/2009	329702 41		SUB TRUST P55777208	
ACQ	330000 0000	01/14/2009	329702 41	330928 13	-1225 72 ST	
235000 0000 U S A TREASURY NOTES - 912828JV3						
SOLD		04/02/2009	235156 05		SUB TRUST P55777208	
ACQ	180000 0000	01/14/2009	180119 53	180506 25	-386 72 ST	
	55000 0000	01/28/2009	55036 52	55030 26	6 26 ST	
40000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		01/20/2009	39874 87		SUB TRUST P55777208	
ACQ	40000 0000	01/14/2009	39874 87	40312 50	-437 63 ST	
65000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		01/27/2009	64540 21		SUB TRUST P55777208	
ACQ	65000 0000	01/14/2009	64540 21	65507 81	-967 60 ST	
40000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		01/29/2009	39370 18		SUB TRUST P55777208	
ACQ	40000 0000	01/14/2009	39370 18	40312 50	-942 32 ST	
300000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		03/03/2009	296237 28		SUB TRUST P55777208	
ACQ	300000 0000	01/14/2009	296237 28	302343 75	-6106 47 ST	
65000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		03/18/2009	63989 24		SUB TRUST P55777208	
ACQ	65000 0000	01/14/2009	63989 24	65507 82	-1518 58 ST	
55000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		03/19/2009	55042 78		SUB TRUST P55777208	
ACQ	25000 0000	01/14/2009	25019 45	25195 31	-175 86 ST	
	30000 0000	01/27/2009	30023 33	29751 56	271 77 ST	
110000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		04/15/2009	109372 29		SUB TRUST P55777208	
ACQ	110000 0000	01/27/2009	109372 29	109089 06	283 23 ST	
105000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		04/23/2009	103445 16		SUB TRUST P55777208	
ACQ	10000 0000	01/27/2009	9851 92	9917 19	-65 27 ST	
	95000 0000	01/30/2009	93593 24	93693 75	-100 51 ST	
95000 0000 U S A TREASURY NOTES - 912828JW1						
SOLD		06/02/2009	91563 35		SUB TRUST P55777208	
ACQ	95000 0000	01/30/2009	91563 35	93693 75	-2130 40 ST	
100000 0000 U S A TREASURY NOTES - 912828JY7						
SOLD		03/03/2009	100034 82		SUB TRUST P55777208	
ACQ	75000 0000	02/04/2009	75026 12	74839 12	187 00 ST	
	25000 0000	02/19/2009	25008 71	24958 09	50 62 ST	
80000 0000 U S A TREASURY NOTES - 912828JZ4						
SOLD		03/03/2009	79787 23		SUB TRUST P55777208	
ACQ	80000 0000	02/23/2009	79787 23	79719 02	68 21 ST	

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
55000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		02/04/2009	54552 94			
ACQ	55000 0000	01/14/2009	54552 94	55154 69	SUB TRUST P55777208 -601 75	ST
55000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		02/04/2009	54552 94			
ACQ	55000 0000	01/14/2009	54552 94	55154 69	SUB TRUST P55777208 -601 75	ST
490000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		03/03/2009	488160 86			
ACQ	300000 0000	01/14/2009	298874 00	300843 75	SUB TRUST P55777208 -1969 75	ST
	190000 0000	01/15/2009	189286 86	190519 53	-1232 67	ST
175000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		03/04/2009	173830 47			
ACQ	175000 0000	01/15/2009	173830 47	175478 52	SUB TRUST P55777208 -1648 05	ST
60000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		04/30/2009	59774 80			
ACQ	60000 0000	01/15/2009	59774 80	60164 06	SUB TRUST P55777208 -389 26	ST
350000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		06/02/2009	348686 33			
ACQ	350000 0000	01/15/2009	348686 33	350957 03	SUB TRUST P55777208 -2270 70	ST
55000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		07/07/2009	54849 43			
ACQ	55000 0000	01/15/2009	54849 43	55150 39	SUB TRUST P55777208 -300 96	ST
80000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		07/13/2009	79940 36			
ACQ	5000 0000	01/15/2009	4996 27	5013 67	SUB TRUST P55777208 -17 40	ST
	75000 0000	02/18/2009	74944 09	74651 62	292 47	ST
30000 0000 U S A TREASURY NOTES - 912828KB5						
SOLD		08/28/2009	29896 77			
ACQ	30000 0000	02/18/2009	29896 77	29860 65	SUB TRUST P55777208 36 12	ST
100000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		03/10/2009	99823 88			
ACQ	100000 0000	03/03/2009	99823 88	100289 40	SUB TRUST P55777208 -465 52	ST
40000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		03/12/2009	40001 43			
ACQ	40000 0000	03/03/2009	40001 43	40115 76	SUB TRUST P55777208 -114 33	ST
105000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		04/02/2009	105541 05			
ACQ	105000 0000	03/03/2009	105541 05	105303 87	SUB TRUST P55777208 237 18	ST
20000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		04/23/2009	20064 78			
ACQ	20000 0000	03/03/2009	20064 78	20057 88	SUB TRUST P55777208 6 90	ST
180000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		04/29/2009	180463 46			
ACQ	180000 0000	03/03/2009	180463 46	180520 91	SUB TRUST P55777208 -57 45	ST
50000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		05/12/2009	50249 83			
ACQ	50000 0000	03/03/2009	50249 83	50144 70	SUB TRUST P55777208 105 13	ST
15000 0000 U S A TREASURY NOTES - 912828KC3						
SOLD		05/29/2009	15027 49			
ACQ	15000 0000	03/03/2009	15027 49	15043 41	SUB TRUST P55777208 -15 92	ST
125000 0000 U S A TREASURY NOTES - 912828KE9						
SOLD		03/26/2009	124941 41			
ACQ	125000 0000	03/03/2009	124941 41	125000 00	SUB TRUST P55777208 -58 59	ST
110000 0000 U S A TREASURY NOTES - 912828KE9						
SOLD		04/08/2009	110016 82			
ACQ	110000 0000	03/03/2009	110016 82	110000 00	SUB TRUST P55777208 16 82	ST
210000 0000 U S A TREASURY NOTES - 912828KE9						
SOLD		04/09/2009	209769 61			
ACQ	210000 0000	03/03/2009	209769 61	210000 00	SUB TRUST P55777208 -230 39	ST
55000 0000 U S A TREASURY NOTES - 912828KE9						
SOLD		04/13/2009	55006 26			
ACQ	55000 0000	03/03/2009	55006 26	55000 00	SUB TRUST P55777208 6 26	ST
100000 0000 U S A NOTES - 912828KF6						
SOLD		03/13/2009	99999 67			
ACQ	100000 0000	03/03/2009	99999 67	100187 83	SUB TRUST P55777208 -188 16	ST
45000 0000 U S A NOTES - 912828KF6						
SOLD		04/27/2009	45008 64			
ACQ	45000 0000	03/03/2009	45008 64	45084 53	SUB TRUST P55777208 -75 89	ST
215000 0000 U S A NOTES - 912828KF6						
SOLD		04/29/2009	214394 59			
ACQ	215000 0000	03/03/2009	214394 59	215403 84	SUB TRUST P55777208 -1009 25	ST
20000 0000 U S A NOTES - 912828KF6						
SOLD		05/04/2009	19878 84			
ACQ	20000 0000	03/03/2009	19878 84	20037 57	SUB TRUST P55777208 -158 73	ST
45000 0000 U S A NOTES - 912828KF6						
SOLD		05/22/2009	44439 11			
ACQ	45000 0000	03/03/2009	44439 11	45084 53	SUB TRUST P55777208 -645 42	ST
25000 0000 U S A NOTES - 912828KF6						
SOLD		05/29/2009	24449 14			
ACQ	10000 0000	03/03/2009	9779 66	10018 78	SUB TRUST P55777208 -239 12	ST
	15000 0000	03/04/2009	14669 48	14939 70	-270 22	ST
45000 0000 U S A NOTES - 912828KF6						
SOLD		06/01/2009	43843 21			
ACQ	45000 0000	03/04/2009	43843 21	44819 10	SUB TRUST P55777208 -975 89	ST

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
140000 0000 U S A NOTES - 912828KF6						
SOLD		06/19/2009	134590 94			SUB TRUST P55777208
ACQ	95000 0000	02/27/2009	91329 57	94369 14	-3039 57	ST
	45000 0000	03/04/2009	43261 37	44819 09	-1557 72	ST
45000 0000 U S A NOTES - 912828KF6						
SOLD		07/16/2009	44173 68			SUB TRUST P55777208
ACQ	45000 0000	02/27/2009	44173 68	44701 17	-527 49	ST
115000 0000 U S A NOTES - 912828KF6						
SOLD		08/06/2009	111567 58			SUB TRUST P55777208
ACQ	115000 0000	02/27/2009	111567 58	114236 33	-2668 75	ST
75000 0000 U S A NOTES - 912828KF6						
SOLD		08/18/2009	73581 78			SUB TRUST P55777208
ACQ	75000 0000	02/27/2009	73581 78	74501 95	-920 17	ST
50000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		04/13/2009	49986 16			SUB TRUST P55777208
ACQ	50000 0000	04/02/2009	49986 16	50007 81	-21 65	ST
415000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		05/01/2009	414966 19			SUB TRUST P55777208
ACQ	155000 0000	04/02/2009	154987 37	155024 22	-36 85	ST
	255000 0000	04/15/2009	254979 23	255119 45	-160 22	ST
	5000 0000	04/29/2009	4999 59	4998 45	1 14	ST
115000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		06/18/2009	114487 51			SUB TRUST P55777208
ACQ	115000 0000	04/29/2009	114487 51	114964 45	-476 94	ST
75000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		06/18/2009	74642 33			SUB TRUST P55777208
ACQ	75000 0000	04/29/2009	74642 33	74976 81	-334 48	ST
225000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		06/25/2009	224709 21			SUB TRUST P55777208
ACQ	225000 0000	04/29/2009	224709 21	224930 44	-221 23	ST
60000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		07/22/2009	60063 08			SUB TRUST P55777208
ACQ	60000 0000	04/29/2009	60063 08	59981 45	81 63	ST
560000 0000 U S A TREASURY NOTES - 912828KH2						
SOLD		09/01/2009	561750 00			SUB TRUST P55777208
ACQ	25000 0000	03/26/2009	25078 13	24990 23	87 90	ST
	235000 0000	04/23/2009	235734 38	234651 96	1082 42	ST
	300000 0000	04/29/2009	300937 50	299907 26	1030 24	ST
20000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		05/08/2009	19650 71			SUB TRUST P55777208
ACQ	20000 0000	03/31/2009	19650 71	20070 31	-419 60	ST
45000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		05/11/2009	44389 89			SUB TRUST P55777208
ACQ	45000 0000	03/31/2009	44389 89	45158 21	-768 32	ST
20000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		05/11/2009	19760 87			SUB TRUST P55777208
ACQ	20000 0000	03/31/2009	19760 87	20070 31	-309 44	ST
45000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		06/02/2009	43553 17			SUB TRUST P55777208
ACQ	45000 0000	03/31/2009	43553 17	45158 21	-1605 04	ST
30000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		06/05/2009	28686 23			SUB TRUST P55777208
ACQ	15000 0000	03/31/2009	14343 12	15052 73	-709 62	ST
	15000 0000	04/13/2009	14343 12	14952 59	-609 48	ST
90000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		08/18/2009	87672 35			SUB TRUST P55777208
ACQ	65000 0000	04/09/2009	63318 92	64637 13	-1318 21	ST
	25000 0000	04/13/2009	24353 43	24920 98	-567 55	ST
55000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		08/26/2009	53639 85			SUB TRUST P55777208
ACQ	55000 0000	04/09/2009	53639 85	54692 96	-1053 11	ST
90000 0000 U S A TREASURY NOTES - 912828KJ8						
SOLD		09/10/2009	88519 62			SUB TRUST P55777208
ACQ	90000 0000	04/09/2009	88519 62	89497 57	-977 95	ST
20000 0000 U S A NOTES - 912828KK5						
SOLD		05/21/2009	20031 18			SUB TRUST P55777208
ACQ	20000 0000	04/27/2009	20031 18	20032 88	-1 70	ST
40000 0000 U S A NOTES - 912828KK5						
SOLD		05/29/2009	39957 68			SUB TRUST P55777208
ACQ	40000 0000	04/27/2009	39957 68	40065 76	-108 08	ST
50000 0000 U S A NOTES - 912828KK5						
SOLD		06/04/2009	49943 19			SUB TRUST P55777208
ACQ	50000 0000	04/27/2009	49943 19	50082 20	-139 01	ST
50000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		07/22/2009	49011 55			SUB TRUST P55777208
ACQ	50000 0000	04/30/2009	49011 55	49670 09	-658 54	ST
25000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		08/11/2009	24190 35			SUB TRUST P55777208
ACQ	25000 0000	04/30/2009	24190 35	24835 04	-644 69	ST
25000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		08/19/2009	24488 20			SUB TRUST P55777208
ACQ	25000 0000	04/30/2009	24488 20	24835 04	-346 84	ST
105000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		09/17/2009	103359 02			SUB TRUST P55777208
ACQ	65000 0000	04/30/2009	63984 16	64571 12	-586 96	ST
	40000 0000	05/01/2009	39374 86	39706 38	-331 52	ST

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TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BAS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
115000 0000 U S A TREASURY NOTES - 912828KN9						
SOLD		09/21/2009	113005 08			
ACQ 115000 0000		05/01/2009	113005 08	114155 85	SUB TRUST P55777208	
75000 0000 U S A TREASURY NOTES - 912828KN9					-1150 77	ST
SOLD		09/24/2009	73807 37			
ACQ 10000 0000		05/01/2009	9840 98	9926 60	SUB TRUST P55777208	
65000 0000		05/29/2009	63966 39	63772 10	-85 62	ST
105000 0000 U S A TREASURY NOTES - 912828KN9					194 29	ST
SOLD		10/23/2009	103182 66			
ACQ 105000 0000		05/29/2009	103182 66	103047 30	SUB TRUST P55777208	
105000 0000 U S A TREASURY NOTES - 912828KN9					135 36	ST
SOLD		11/17/2009	104568 98			
ACQ 105000 0000		05/29/2009	104568 98	103074 57	SUB TRUST P55777208	
290000 0000 U S A NOTE - 912828KU3					1494 41	ST
SOLD		09/01/2009	290622 08			
ACQ 290000 0000		06/02/2009	290622 08	289536 52	SUB TRUST P55777208	
30000 0000 U S A NOTE - 912828KU3					1085 56	ST
SOLD		09/09/2009	30053 81			
ACQ 30000 0000		06/02/2009	30053 81	29952 05	SUB TRUST P55777208	
400000 0000 U S A NOTE - 912828KU3					101 76	ST
SOLD		09/17/2009	400639 28			
ACQ 180000 0000		06/02/2009	180287 68	179712 32	SUB TRUST P55777208	
155000 0000		06/19/2009	155247 72	153959 77	575 36	ST
65000 0000		06/19/2009	65103 88	64625 59	1287 95	ST
25000 0000 U S TREAS NTS 2 625% 6/30/14 - 912828KY5 - MINOR = 15					478 29	ST
SOLD		09/16/2009	25276 28			
ACQ 25000 0000		07/13/2009	25276 28	25419 03	SUB TRUST P55777208	
25000 0000 U S TREAS NTS 2 625% 6/30/14 - 912828KY5 - MINOR = 15					-142 75	ST
SOLD		10/19/2009	25397 38			
ACQ 25000 0000		09/30/2009	25397 38	25438 56	SUB TRUST P55777208	
30000 0000 U S A NOTES - 912828LB4					-41 18	ST
SOLD		09/17/2009	30106 54			
ACQ 30000 0000		07/21/2009	30106 54	29949 71	SUB TRUST P55777208	
40000 0000 U S A NOTES - 912828LC2					156 83	ST
SOLD		08/25/2009	40240 49			
ACQ 40000 0000		07/31/2009	40240 49	40171 87	SUB TRUST P55777208	
160000 0000 U S A NOTES - 912828LH1					68 62	ST
SOLD		09/17/2009	161461 96			
ACQ 15000 0000		08/18/2009	15137 06	15080 91	SUB TRUST P55777208	
145000 0000		09/01/2009	146324 90	146144 14	56 15	ST
50000 0000 U S A NOTES - 912828LH1					180 76	ST
SOLD		10/07/2009	50628 74			
ACQ 50000 0000		08/18/2009	50628 74	50269 70	SUB TRUST P55777208	
20000 0000 U S A NOTES - 912828LH1					359 04	ST
SOLD		10/15/2009	20190 56			
ACQ 20000 0000		08/18/2009	20190 56	20107 88	SUB TRUST P55777208	
100000 0000 U S A NOTES - 912828LH1					82 68	ST
SOLD		10/20/2009	101097 32			
ACQ 100000 0000		08/18/2009	101097 32	100539 39	SUB TRUST P55777208	
55000 0000 U S A NOTES - 912828LH1					557 93	ST
SOLD		10/27/2009	55429 50			
ACQ 55000 0000		08/18/2009	55429 50	55296 67	SUB TRUST P55777208	
40000 0000 U S A NOTES - 912828LMO					132 83	ST
SOLD		10/14/2009	39957 68			
ACQ 40000 0000		09/21/2009	39957 68	39847 01	SUB TRUST P55777208	
5000 0000 U S A NOTES - 912828LMO					110 67	ST
SOLD		10/15/2009	4988 07			
ACQ 5000 0000		09/21/2009	4988 07	4980 88	SUB TRUST P55777208	
100000 0000 U S A NOTES - 912828LMO					7 19	ST
SOLD		11/30/2009	101019 20			
ACQ 100000 0000		11/13/2009	101019 20	100297 21	SUB TRUST P55777208	
30000 0000 U S A NOTES - 912828LR9					721 99	ST
SOLD		10/27/2009	29847 56			
ACQ 30000 0000		10/23/2009	29847 56	29842 34	SUB TRUST P55777208	
280000 0000 U S A NOTES - 912828LV0					5 22	ST
SOLD		09/17/2009	280360 00			
ACQ 280000 0000		09/10/2009	280360 00	280602 50	SUB TRUST P55777208	
105000 0000 U S A NOTES - 912828LV0					-242 50	ST
SOLD		09/24/2009	105212 93			
ACQ 105000 0000		09/10/2009	105212 93	105225 94	SUB TRUST P55777208	
240000 0000 U S A NOTES - 912828LV0					-13 01	ST
SOLD		10/02/2009	240861 70			
ACQ 5000 0000		09/01/2009	5017 95	5007 81	SUB TRUST P55777208	
235000 0000		09/10/2009	235843 75	235505 67	10 14	ST
305000 0000 U S A NOTES - 912828LV0					338 08	ST
SOLD		11/13/2009	306571 63			
ACQ 305000 0000		09/01/2009	306571 63	305476 56	SUB TRUST P55777208	
20000 0000 U S A NOTES - 912828LV0					1095 07	ST
SOLD		11/23/2009	20121 81			
ACQ 20000 0000		09/01/2009	20121 81	20031 25	SUB TRUST P55777208	
115000 0000 U S A NOTES - 912828LV0					90 56	ST
SOLD		11/30/2009	115929 50			
ACQ 115000 0000		09/01/2009	115929 50	115179 69	SUB TRUST P55777208	

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
255000 0000 U S A NOTES - 912828LW8						
SOLD		11/30/2009	257011 26			
ACQ 255000 0000		09/24/2009	257011 26	255190 11		
40000 0000 VERIZON COMMUNICATIONS - 92343VAB0						
SOLD		09/21/2009	41980 80			
ACQ 40000 0000		08/08/2008	41980 80	41230 80		
30000 0000 VIACOM INC - 925524AZ3						
SOLD		08/31/2009	31837 50			
ACQ 30000 0000		05/01/2009	31837 50	30249 00		
25000 0000 VIACOM INC - 92553PAE2						
SOLD		11/03/2009	25561 25			
ACQ 25000 0000		08/19/2009	25561 25	24822 75		
4961 9700 VOLKSWAGON AUTO LEASE TRUST - 92866AAC1						
SOLD		12/23/2008	4961 97			
ACQ 4961 9700		07/25/2006	4961 97	4961 42		
5521 4000 VOLKSWAGON AUTO LEASE TRUST - 92866AAC1						
SOLD		01/20/2009	5521 40			
ACQ 5521 4000		07/25/2006	5521 40	5520 79		
805 9500 VOLKSWAGON AUTO LEASE TRUST - 92866AAC1						
SOLD		02/23/2009	805 95			
ACQ 805 9500		07/25/2006	805 95	805 86		
1468 0300 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		01/20/2009	1468 03			
ACQ 1468 0300		05/30/2007	1468 03	1467 92		
5178 1500 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		02/20/2009	5178 15			
ACQ 5178 1500		05/30/2007	5178 15	5177 77		
5097 3300 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		03/20/2009	5097 33			
ACQ 5097 3300		05/30/2007	5097 33	5096 96		
5374 5100 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		04/20/2009	5374 51			
ACQ 5374 5100		05/30/2007	5374 51	5374 12		
5035 9700 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		05/20/2009	5035 97			
ACQ 5035 9700		05/30/2007	5035 97	5035 60		
4683 1900 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		06/22/2009	4683 19			
ACQ 4683 1900		05/30/2007	4683 19	4682 85		
4735 3200 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		07/20/2009	4735 32			
ACQ 4735 3200		05/30/2007	4735 32	4734 98		
4821 0400 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		08/20/2009	4821 04			
ACQ 4821 0400		05/30/2007	4821 04	4820 69		
4431 0500 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		09/21/2009	4431 05			
ACQ 4431 0500		05/30/2007	4431 05	4430 73		
4339 4900 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		10/20/2009	4339 49			
ACQ 4339 4900		05/30/2007	4339 49	4339 18		
4558 1900 WACHOVIA AUTO LOAN OWNER TRUST - 92978BAC4 - MINOR = 31000						
SOLD		11/20/2009	4558 19			
ACQ 4558 1900		05/30/2007	4558 19	4557 86		
40000 0000 WAL-MART STORES - 931142BT9 - MINOR = 02071						
SOLD		02/04/2009	42333 60			
ACQ 40000 0000		07/30/2008	42333 60	40143 20		
75000 0000 WAL-MART STORES - 931142BV4 - MINOR = 02071						
SOLD		02/04/2009	78236 25			
ACQ 75000 0000		02/29/2008	78236 25	76710 75		
321 5300 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		12/26/2008	321 53			
ACQ 321 5300		08/01/2006	321 53	313 94		
1269 2100 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		01/26/2009	1269 21			
ACQ 1269 2100		08/01/2006	1269 21	1239 26		
2931 0900 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		02/25/2009	2931 09			
ACQ 2931 0900		08/01/2006	2931 09	2861 93		
2660 9600 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		03/25/2009	2660 96			
ACQ 2660 9600		08/01/2006	2660 96	2598 18		
6537 3400 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		04/27/2009	6537 34			
ACQ 6537 3400		08/01/2006	6537 34	6383 10		
5159 9800 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		05/26/2009	5159 98			
ACQ 5159 9800		08/01/2006	5159 98	5038 24		
4646 1000 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		06/25/2009	4646 10			
ACQ 4646 1000		08/01/2006	4646 10	4536 48		
2715 8000 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		07/27/2009	2715 80			
ACQ 2715 8000		08/01/2006	2715 80	2651 72		

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TRUST YEAR ENDING 11/30/2009

TAX PREPARER AHA
TRUST ADMINISTRATOR HM2
INVESTMENT OFFICER BA5

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3502 5200 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		08/25/2009	3502 52			
ACQ	3502 5200	08/01/2006	3502 52	3419 88		
1546 3400 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		09/25/2009	1546 34			
ACQ	1546 3400	08/01/2006	1546 34	1509 86		
115952 2000 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		10/05/2009	98595 61			
ACQ	115952 2000	08/01/2006	98595 61	113216 43		
1458 5500 WELLS FARGO MORTGAGE BACKED - 94983HAE6 - MINOR = 02321						
SOLD		10/28/2009	1458 63			
ACQ	1458 5500	08/01/2006	1458 63	1424 14		
15000 0000 XTO ENERGY INC - 98385XAK2						
SOLD		06/15/2009	15874 20			
ACQ	15000 0000	12/12/2008	15874 20	14708 44		
TOTALS			31763110 07	34125622 13		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-439972 26	0 00	-1922539 80	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	164044 23			0 00
	-439972 26	0 00	-1758495 57	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-439972 26	0 00	-1922539 80	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	164044 23			0 00
	-439972 26	0 00	-1758495 57	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

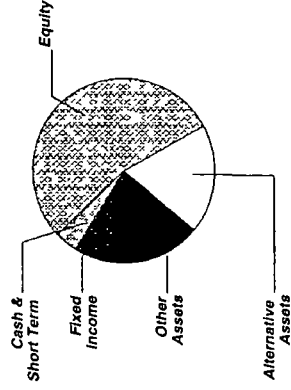
FEDERAL	0 00	0 00
UNKNOWN	N/A	N/A

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	16,774,563.21	17,579,178.88	804,615.67	249,108.43	54%
Alternative Assets	6,133,800.59	6,186,881.70	53,081.11		19%
Cash & Short Term	2,035,871.32	1,240,371.32	(795,500.00)	1,488.44	4%
Fixed Income	1,486,020.00	1,892,502.93	406,482.93	94,641.62	6%
Other Assets	4,971,634.80	5,494,514.10	522,879.30		17%
Market Value	\$31,401,889.92	\$32,393,448.93	\$991,559.01		100%

Asset Allocation



INCOME

Cash Position

	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	355,261.67	385,325.04	30,063.37
Accruals	6,894.06	6,819.69	(74.37)
Market Value	\$362,155.73	\$392,144.73	\$29,989.00

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

Account Summary CONTINUED

	PRINCIPAL		INCOME	
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	31,401,889.92	27,080,840.97	355,261.67	54,904.86
Additions		1,000,060.00		216,911.00
Withdrawals & Fees		(24,079.37)		(89,801.30)
Securities Transferred In		328,238.37	--	--
Securities Transferred Out		(333,839.47)	--	--
Net Additions/Withdrawals	\$0.00	\$970,379.53	\$0.00	\$127,109.70
Income		8,737.25	30,063.37	203,310.48
Change In Investment Value	991,559.01	4,333,491.18		
Ending Market Value	\$32,393,448.93	\$32,393,448.93	\$385,325.04	\$385,325.04
Accruals	--	--	6,819.69	6,819.69
Market Value with Accruals	--	--	\$392,144.73	\$392,144.73

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT. P55777000
For the Period 11/1/09 to 11/30/09

Account Summary CONTINUED

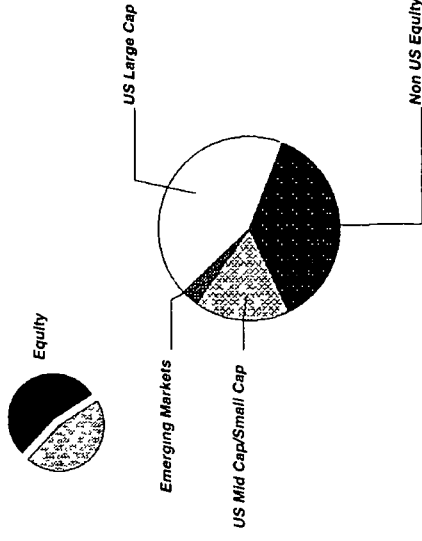
Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	19,818.28	187,691.77
Currency Gain/Loss		0.02
Interest Income	10,245.09	18,921.44
Taxable Income	\$30,063.37	\$206,613.23
Partnership/Alt Asset Distributions		5,434.50
Other Income & Receipts		\$5,434.50

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	2,000.00	(378,947.51)
LT Realized Gain/Loss		(1,672,232.44)
Realized Gain/Loss	\$2,000.00	(\$2,051,179.95)
Unrealized Gain/Loss		\$73,343.80

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	7,181,726 23	7,565,685 01	383,958 78	23%
US Mid Cap/Small Cap	2,820,901 19	2,944,002 46	123,101 27	9%
Non US Equity	6,190,441 11	6,458,998 31	268,557 20	20%
Emerging Markets	581,494 68	610,493 10	28,998 42	2%
Total Value	\$16,774,563.21	\$17,579,178.88	\$804,615.67	54%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	17,579,178 88
Tax Cost	17,921,397 11
Unrealized Gain/Loss	(342,218 23)
Estimated Annual Income	249,108 43
Yield	1 42 %

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	128,498.299	11.01	1,414,766.27	1,705,739.99	(290,973.72)	44,460.41		3.14%
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	63,993.174	13.99	895,264.50	750,000.00	145,264.50	11,646.75		1.30%
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	30,624.745	29.81	912,923.65	750,000.00	162,923.65	13,138.01		1.44%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	126,869.553	17.97	2,279,845.87	2,350,000.00	(70,154.13)	23,217.12		1.02%
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	127,024.921	16.24	2,062,884.72	1,685,000.00	377,884.72	8,510.66		0.41%
Total US Large Cap			\$7,565,685.01	\$7,240,739.99	\$324,945.02	\$100,972.95		1.33%
US Mid Cap/Small Cap								
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	15,000.000	78.46	1,176,900.00	1,231,612.20	(54,712.20)	14,520.00		1.23%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT. P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Mid Cap/Small Cap								
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	14,000 000	58 09	813,260 00	772,552 20	40,707 80	8,134 00		1 00 %
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	52,037 232	18 33	953,842 46	1,250,000 00	(296,157 54)	6,660 76		0 70 %
Total US Mid Cap/Small Cap			\$2,944,002.46	\$3,254,164.40	(\$310,161.94)	\$29,314.76		1.00 %
Non US Equity								
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	90,542 301	12 18	1,102,805 23	1,464,069 01	(361,263 78)	32,685 77		2 96 %
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	23,854 363	18 04	430,332 71	380,000 00	50,332 71	1,049 59		0 24 %
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	44,285 304	30 76	1,362,215 95	1,355,336 35	6,879 60	5,092 80		0 37 %
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	120,440 327	12 81	1,542,840 59	1,894,454 27	(351,613 68)	44,322 04		2 87 %

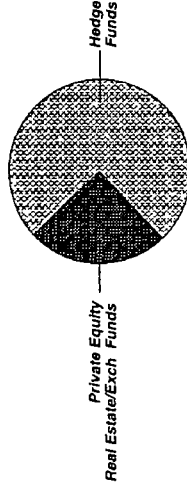
MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
MANNING & NAPIER FUND INC							
WORLD OPPORTUNITIES SERIES FUND	75,376 884	7 92	596,984 92	600,000 00	(3,015 08)	4,522 61	0.76 %
563821-54-5 EXWA X							
MATTHEWS PACIFIC TIGER FUND -CL I							
577130-10-7 MAPT X	76,303 264	18 66	1,423,818 91	1,307,633 09	116,185 82	22,662 06	1 59 %
Total Non US Equity			\$6,458,998.31	\$7,001,492.72	(\$542,494.41)	\$110,334.87	1.71 %
Emerging Markets							
JPMORGAN EMERGING MARKETS EQUITY							
SELECT SHARE CLASS	30,524 655	20 00	610,493 10	425,000 00	185,493 10	8,485 85	1 39 %
FUND 1235							
4812A0-62-3 JEMS X							

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	4,593,081.09	4,641,784.20	48,703.11	14%
Private Equity/Real Estate/Exch Funds	1,540,719.50	1,545,097.50	4,378.00	5%
Total Value	\$6,133,800.59	\$6,186,881.70	\$53,081.11	19%

Asset Categories



Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
AVENUE INTERNATIONAL LTD - 10% HOLDBACK N/O Client 053699-91-4	42,574.780	1.00 10/30/09	42,574.78	42,574.78

Avenue International

116,827

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
BLACKSTONE PARTNERS OFFSHORE FUND				
LTD CLASS H2 11-08 (NON-SELF DEALING FIDUCIARY INVESTORS NEW ISSUE INELIGIBLE)	500 000	1,084 16 10/30/09	542,080 00	500,000 00
N/O Client 054194-90-7				
BLACKSTONE REAL ESTATE CMBS OFFSHORE FUND LTD (NON-SELF-DEALING FIDUCIARY INVESTORS) 05-09	500 000	1,156 45 10/30/09	578,222 60	500,000 00
N/O Client 09290B-94-9				
GALLEON OFFSHORE, SPC LTD CLASS C-X (NON-US & US TAX EXEMPTS - NEW ISSUES INELIGIBLE - NON-SELF DEALING FIDUCIARY) 03-08	500 000	1,019 02 10/30/09	509,512 45	500,000 00
N/O Client 363901-92-7				
GOLDENTREE OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS-NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET	55 303	1,023 14 8/31/09	56,582 93	87,861 30
N/O Client 382891-96-8				
GOLDENTREE OFFSHORE LTD SP CLASS SP 2-1 SIDE POCKET	3 760	1,170 34 8/31/09	4,400 48	4,765 39
N/O Client 382981-92-6				

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For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
GOLDENTREE OFFSHORE LTD (NON-SELF-DEALING FIDUCIARY INVESTORS-NEW ISSUES INELIGIBLE) CLASS G N/O Client 38299B-94-9	247 476	1,713 79 10/30/09	424,122 69	407,373 21
GUGGENHEIM PLUS II LP N/O Client 402998-90-0	546 683	1,204 02 6/30/09	658,217 27	1,026,205
GUGGENHEIM PLUS II REIT 04-06 N/O Client 402999-93-2	1 000	545 00 9/30/09	545 00	455
K2 OVERSEAS LONG SHORT FUND I LTD CLASS B NEW ISSUES INELIGIBLE FIDUCIARY LEAD SERIES N/O Client 48999G-98-1	682 431	1,157 46 10/30/09	789,886 75	750,000 00
PSAM WORLDARB FUND LTD -CLASS D BENCHMARK (NON-SELF DEALING FIDUCIARY INVESTORS-NEW ISSUE INELIGIBLE) N/O Client 429969-96-7	2,114 169	252 46 10/30/09	533,747 55	500,000 00

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For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
WINTON FUTURES FUND, LTD. - (NON-SELF DEALING FIDUCIARY INVESTOR)-LEAD SERIES CLASS B N/O Client 976491-91-0	735 890	682 02 10/30/09	501,891 70	500,000 00
Total Hedge Funds			\$4,641,784.20	4,936,061.68

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Private Equity/Real Estate/Exch. Funds				
AP EUROPE VII (APAX) PRIVATE INVESTORS OFFSHORE LP COMMITMENT EXPRESSED IN EUROS N/O Client 001901-92-5	500,000 00	339,682		253,778 50
APOLLO VII PRIVATE INVESTORS ONSHORE (TAX EXEMPT) LLC (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 073631-95-4	500,000 00	124,164		105,666 00
CADUCEUS ASIA CPI PRIVATE INVESTORS OFFSHORE, LP (OFFSHORE INVESTORS) NON-SELF-DEALING FIDUCIARY INVESTORS N/O Client 389907-94-0	500,000 00	63,094		47,379 50
DFJ GROWTH FUND 2006 PRIVATE INVESTORS OFFSHORE LP(NON-SELF DEALING FIDUCIARY INVESTOR) N/O Client 247691-92-6	500,000 00	224,737		201,625 50
KKR ASIAN FUND PRIVATE INVESTORS OFFSHORE L P (NON-SELF-DEALING FIDUCIARY INVESTORS) N/O Client 482493-94-7	500,000 00	219,618		184,344 00

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Original Commitment Amount	Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Private Equity/Real Estate/Exch. Funds				
KKR 2006 PRIVATE INVESTORS LLC (FIDUCIARY/DIRECT ONLY) N/O Client 482492-93-1	1,000,000.00	753,309		590,031.00
RIVERSTONE GLOBAL ENERGY AND POWER - OFFSHORE IV, LP (NON-SELF-DEALING FIDUCIARY INVESTORS) N/O Client 247669-91-4	500,000.00	170,061		162,273.00
Total Private Equity/Real Estate/Exch. Funds	\$4,000,000.00	1,899,715		\$1,545,097.50

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis (i.e., "marked-to-market"). However, some of these value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,035,871 32	1,240,371 32	(795,500 00)	4%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,240,371 32
Tax Cost	1,240,371 32
Estimated Annual Income	1,488 44
Accrued Interest	217 18
Yield	0 12%

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT. P55777000
For the Period 11/1/09 to 11/30/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	1,240,371 32	1 00	1,240,371 32	1,240,371 32			1,488 44		0 12 % ¹
							217.18		

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	1,486,020 00	1,892,502 93	406,482 93	6%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,892,502 93
Tax Cost	1,675,000 00
Unrealized Gain/Loss	217,502 93
Estimated Annual Income	94,641 62
Accrued Interest	6,602 51
Yield	5 00%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	1,892,502 93	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	1,892,502 93	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT. P55777000
For the Period 11/1/09 to 11/30/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND							
30-Day Annualized Yield 58%							
4812A3-29-6	36,630 037	10 94	400,732 60	400,000 00	732 60	14,505 49	3 62%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844							
30-Day Annualized Yield 2 97%							
4812A4-35-1	68,870 523	11 55	795,454 54	750,000 00	45,454 54	28,925 61 1,997 25	3 64%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS							
FUND 3580							
30-Day Annualized Yield 7 81%							
4812C0-80-3	92,105 263	7 56	696,315 79	525,000 00	171,315 79	51,210 52 4,605 26	7 35%
Total US Fixed Income - Taxable			\$1,892,502.93	\$1,675,000.00	\$217,502.93	\$94,641.62 \$6,602 51	5.00 %

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value		Current Allocation	Asset Categories
Structured Investments	4,971,634 80	5,494,514 10	522,879 30	17%		Other Assets



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 9M SPX NOTE 08/27/2010 (85% CONTIN BARRIER- 6 23% PMT -7% CAP) INITIAL LEVEL-SPX 11/18/09 1109 80 06739J-5N-9	400,000 000	98 88	395,520 00	397,000 00	(1,480 00)
BARCLAYS BK ARN SX5E NKY 6/15/10 10% BUFFER-16 30% PMT) INIT LVL-SX5E NKY 4556 97/17958 88 DD 6/1/2007 06738C-6U-8	300,000 000	57 06	171,180 00	294,000 00	(122,820 00)
BARCLAYS BK ARN SX5E NKY 7/20/10 (90/100/100-10% BUFFER -17 25% PMT) INTL LVL-L SX5E 4524 45 NKY 18140 94 DD 07/06/07 06738G-FL-9	250,000 000	56 13	140,325 00	245,000 00	(104,675 00)

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARCLAYS BK ARN SX5E NKY 8/31/10 LINKED TO LESSER DOW JNS EUROS TOXX50 (90/100/100-10% BUFFER-18 50 PMT) INT LVL SX5E 4157 20 NKY 15273 68 DD 8/17/07 06738G-PQ-7	250,000 000	65 88	164,700 00	245,000 00	(80,300 00)
BARCLAYS BREN EAFE 12/30/09 (10%BUFFER-2XLEV-13 565%CAP-27 13% MAXPYMT) INITIAL LEVEL-12/12/08 SX5E 2418 91 UKX 4280 35 TPX 813 37 06738Q-YE-2	171,000 000	120 49	206,037 90	169,290 00	36,747 90
BARCLAYS BREN GOLD 4/01/10 BUFFER 15%, LEVERAGE 150% UPPER STRIKE 117 0% MAX RETURN 25 50% DD 03/26/09 06738Q-3S-5	250,000 000	120 60	301,500 00	247,500 00	54,000 00
BARCLAYS BREN S&P GSCI AG 5/06/11 AG EXCESS RET INDEX, UP LEV 180% BUFFER 20%(LEVER DOWN,MAX LOSS 100%) STRIKE 54 84132, MAX RET 45% DD 04/24/09 06738Q-5R-5	200,000 000	109 80	219,600 00	197,000 00	22,600 00
BARCLAYS REN SPX 12/22/09 (3XLEV-13 5%CAP-40 5%MAXPYMT) INITIAL LEVEL-SPX 12/09/08 845 22 06738Q-WX-2	200,000 000	139 78	279,560 00	198,000 00	81,560 00

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
CREDIT SUISSE DD BREN SPX 4/15/10					
10%BUFFER 2XLEV 12 4%CAP 24 8%MAXPYMT	250,000 000	121 54	303,850 00	247,500 00	56,350 00
DD 04/02/09					
22546E-GW-8					
CREDIT SUISSE BREN					
LKD TO ASIA BASKET MAT 06/23/10	250,000 000	111 34	278,350 00	247,500 00	30,850 00
(10%BUFFER-2XLEV-10 37%CAP-20 74% MAXPYMT) INITIAL LEVEL-ASIA BASKET					
06/05/09 100 00					
22546E-HV-9					
CREDIT SUISSE BREN SPX 6/04/10					
10%BUFFER 2XLEV 10%CAP 20%MAXPYMT	500,000 000	114 75	573,750 00	495,000 00	78,750 00
DD 05/22/09					
22546E-JF-2					
CREDIT SUISSE REN OIH 01/14/10					
(3XLEV-9 45%CAP-28 35%MAXPYMT) INITIAL LEVEL-OIH 7/10/09 91 77	175,000 000	126 40	221,200 00	174,125 00	47,075 00
22546E-KW-3					
CS 15M SPX OPT ENTRY REN					
12/02/10 (3XLEV-	300,000 000	101 22	303,660 00	296,700 00	6,960 00
4 5%CAP-13 5%MAXPYMT)					
INITIAL LEVEL-08/13/09 SPX 1012 73					
22546E-LU-6					
DEUTSCHE BK ARN SPX 6/30/11					
(10%BUFF-10 45%COUP-90/100/100) INITIAL LVL-SPX 1360 03 DD 06/13/08	300,000 000	87 67	263,010 00	294,000 00	(30,990 00)
2515A0-PQ-0					

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
GS 9M EAFE NOTE					
08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837 71 38143U-FK-2	200,000 000	99 58	199,156 00	198,500 00	656 00
HSBC MKT PLUS SPX 10/22/10					
(70%CONTIN BARRIER-3 5%PMT-UNCAPPED) INITIAL LEVEL-SPX 4/21/09 865 30 4042K0-WQ-4	300,000 000	123 84	371,520 00	297,000 00	74,520 00
HSBC 12M EAFE BREN					
10/06/10 (10%BUFFER- 2XLEV-7 3%CAP-14 6%MAXPYMT) INITIAL LEVEL-9/18/09 SX5E 2887 24 UKX 5172 89 TPX 939 44 4042K0-ZT-5	250,000 000	95 78	239,450 00	247,500 00	(8,050 00)
HSBC 18M SPX MKT PLS NOTE					
01/20/11 (70% CONTIN BARRIER-4 3%PMT-UNCAPPED) INITIAL LEVEL-SPX 07/22/09 940 38 4042K0-YD-1	200,000 000	114 92	229,840 00	198,000 00	31,840 00
MORGAN STANLEY ARN SPX 3/08/11					
(90/100/100-10%BUFE-10 75%PYMT) INITIAL LEVEL-SPX 1349 99 DD 2/15/08 617446-3R-8	250,000 000	87 90	219,737 50	245,000 00	(25,262 50)

MARY DELAHANTY CLAPHAM CHARITABLE TR ACCT. P55777000
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
MORGAN STANLEY BREN SPX 3/01/10 (10%BUFFER-2XLEV) INITIAL LEVEL-SPX 05/22/09 886 75 617482-FT-6	200,000 000	112 42	224,830 00	198,500 00	26,330 00
MORGAN STANLEY BREN SPX 6/15/10 (10%BUFFER-2XLEV) INITIAL LEVEL-SPX 05/22/09 886 75 617482-FU-3	166,000 000	113 10	187,737 70	164,340 00	23,397 70
Total Structured Investments			\$5,494,514 10	\$5,296,455.00	\$198,059.10

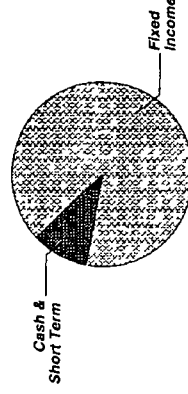
Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Short Term	266,923.17	872,376.91	605,453.74	18,884.75	10%
Fixed Income	8,762,096.95	8,225,661.18	(536,435.77)	297,249.65	90%
Market Value	\$9,029,020.12	\$9,098,038.09	\$69,017.97		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	22,438.53	52,286.93	29,848.40
Accruals	72,411.64	67,791.67	(4,619.97)
Market Value	\$94,850.17	\$120,078.60	\$25,228.43



Asset Allocation

PRINCIPAL

Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	9,029,020.12	9,776,927.06
Withdrawals & Fees		(1,000,000.00)
Net Additions/Withdrawals	\$0.00	(\$1,000,000.00)
Income	230.59	3,931.70
Change In Investment Value	68,787.38	317,179.33
Ending Market Value	\$9,098,038.09	\$9,098,038.09
Accruals	--	--
Market Value with Accruals	--	--

INCOME

	Current Period Value	Year-to-Date Value
	22,438.53	9,620.65
		(261,297.90)
	\$0.00	(\$261,297.90)
	29,848.40	303,964.18
	\$52,286.93	\$52,286.93
	67,791.67	67,791.67
	\$120,078.60	\$120,078.60

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

Account Summary

CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	31 41	91 87
Interest Income	29,848 40	303,964 18
Ordinary Income	199 18	3,839 83
Taxable Income	\$30,078.99	\$307,895.88

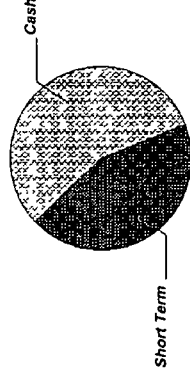
	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	6,373 67	172,700 65
LT Realized Gain/Loss	1,611 44	(10,277 53)
Realized Gain/Loss	\$7,985.11	\$162,423.12

	To-Date Value
Unrealized Gain/Loss	\$254,353.14

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	(95,004 29)	486,819 04	581,823 33	6%
Short Term	361,927 46	385,557 87	23,630 41	4%
Total Value	\$266,923.17	\$872,376.91	\$605,453.74	10%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	872,376 91
Tax Cost	874,796 41
Unrealized Gain/Loss	(2,419 50)
Estimated Annual Income	18,884 75
Accrued Interest	6,637 17
Yield	0 21 %

Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
Less than 3 months	125,091.87
6-12 months	260,466.00
Total Value	\$385,557.87

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
Corporate Bonds	104,433.00	27%
International Bonds	156,033.00	41%
Mutual Funds	125,091.87	32%
Total Value	\$385,557.87	100%

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
COST OF PENDING PURCHASES	(157,948 63)	1 00	(157,948 63)	(157,948 63)		(126 79)	0 12 % ¹
PROCEEDS FROM PENDING SALES	473,959 96	1 00	473,959 96	473,959 96		631 49	0 12 % ¹
US DOLLAR PRINCIPAL	170,807 71	1 00	170,807 71	170,807 71		204 96 16 99	0 12 % ¹
Total Cash			\$486,819.04	\$486,819.04	\$0.00	\$709 66 \$16.99	0.09 %
Short Term							
JPMORGAN PRIME MONEY MARKET FUND INSTITUTIONAL SHARE CLASS FUND 829 7-Day Annualized Yield 12% 4812A2-60-3	125,091 87	1 00	125,091 87	125,091 87		125 09 9 68	0 10 %
COMMONWEALTH BANK AUST SUB NOTES 8 1/2% JUN 1 2010 DTD 6/1/2000 202712-AE-5 AA- /AA2	150,000 00	104 02	156,033 00	162,040 50	(6,007 50)	12,750 00 6,375 00	0 48 %

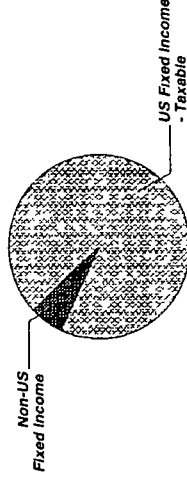
MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued	Interest	
Short Term									
AT&T INC	100,000 00	104 43	104,433 00	100,845 00		3,588 00	5,300 00	235 50	0 64%
NOTES 5 3% NOV 15 2010									
DTD 11/14/2005									
78387G-AS-2 A /A2									
Total Short Term			\$385,557.87	\$387,977.37		(\$2,419.50)	\$18,175.09	\$6,620 18	0.40 %

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	8,278,612 63	7,739,342 40	(539,270 23)	85%
Non-US Fixed Income	483,484 32	486,318 78	2,834 46	5%
Total Value	\$8,762,096.95	\$8,225,661.18	(\$536,435.77)	90%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	8,225,661 18
Tax Cost	7,968,888 54
Unrealized Gain/Loss	256,772 64
Estimated Annual Income	297,249 65
Accrued Interest	61,154 50
Yield	2 02 %

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	7,194,653 17	87%
5-10 years ¹	73,724 72	1%
10+ years ¹	957,283 29	12%
Total Value	\$8,225,661.18	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Corporate Bonds	3,779,982 23	46%
Government and Agency Bonds	2,888,699 20	35%
International Bonds	486,318 78	6%
Mortgage and Asset Backed Bonds	1,070,660 97	13%
Total Value	\$8,225,661.18	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

Note P indicates position adjusted for Pending Trade Activity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
BANK OF AMERICA CORP							
SR NOTES 4 3/8% DEC 1 2010	40,000 000	103 20	41,280 80	40,233 60	1,047 20	1,750 00 875 00	1 15%
DTD 11/18/2003							
060505-BF-0 A /A2							
CITIGROUP INC							
SR NOTES 6 1/2% JAN 18 2011	50,000 000	104 46	52,228 00	48,756 00	3,472 00	3,250 00 1,200 65	2 48%
DTD 1/16/2001							
172967-BG-4 A /A3							
DAIMLER CHRYSLER N A HOLDING CORP							
7 3/4% JAN 18 2011	35,000 000	106 23	37,179 10	37,275 00	(95 90)	2,712 50 1,002 08	2 14%
DTD 1/18/2001							
233835-AP-2 BBB /A3							
CISCO SYSTEMS INC							
NOTES 5 1/4% FEB 22 2011	50,000 000	105 56	52,782 00	50,046 50	2,735 50	2,625 00 721 85	0 68%
DTD 2/22/2006							
17275R-AB-8 A+ /A1							
INTER AMERICAN DEVEL BK							
1 1/2% JUN 23 2011	100,000 000	101 40	101,397 70	99,951 00	1,446 70	1,500 00 659 80	0 60%
DTD 06/23/2009							
4581X0-BF-4 AAA /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT. P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FLORIDA POWER CORP							
6 65% JUL 15 2011	30,000 000	108 08	32,424 30	31,323 30	1,101 00	1,995 00	1 58%
DTD 07/18/2001						753 66	
341099-BZ-1 A- /A1							
HOUSEHOLD AUTOMOTIVE TRUST							
5 61% SER 2006-2 CL A3	13,728 750	101 15	13,886 65	13,728 50	158 15	770 18	1 03%
AUG 17 2011 DTD 7/26/2006						29 94	
404286-AC-0 AAA /AAA							
P U S A NOTES							
1% AUG 31 2011		100 80			N/A		0 54%
DTD 08/31/2009							
912828-LV-0 AAA /AAA							
P U S A NOTES							
1% SEP 30 2011 DTD 09/30/2009		100 76			N/A		0 58%
912828-LW-8 AAA /AAA							
HOUSEHOLD FINANCE CO							
NOTES 6 3/8% OCT 15 2011	20,000 000	107 02	21,403 80	21,468 20	(64 40)	1,275 00	2 51%
DTD 10/23/2001						162 90	
441812-JW-5 A /A3							
EUROPEAN INVESTMENT BANK							
2 5/8% NOV 15 2011	80,000 000	103 44	82,750 72	81,511 20	1,239 52	2,100 00	0 85%
DTD 10/14/2008						93 28	
298785-ET-9 AAA /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
GENERAL ELECTRIC CAPITAL CORP							
NOTES 4 3/8% NOV 21 2011	40,000,000	105 03	42,010 80	40,546 80	1,464 00	1,750 00	1 77%
DTD 11/19/2004						48 60	
36962G-M6-8 AA+ /AA2							
MORGAN STANLEY							
3 1/4% DEC 01 2011	100,000,000	104 67	104,674 00	99,966 00	4,708 00	3,250 00	0 89%
DTD 12/02/2008						1,625 00	
61757U-AB-6 AAA /AAA							
GENERAL ELECTRIC CAPITAL CORP							
MEDIUM TERM NOTE 3% DEC 09 2011	100,000,000	104 15	104,153 00	99,713 00	4,440 00	3,000 00	0 92%
DTD 12/09/2008						1,433 30	
36967H-AD-9 AAA /AAA							
WELLS FARGO & COMPANY							
3% DEC 09 2011	80,000,000	104 17	83,338 40	79,906 40	3,432 00	2,400 00	0 91%
DTD 12/10/2008						1,146 64	
949744-AA-4 AAA /AAA							
HSBC USA INC							
3 1/8% DEC 16 2011	100,000,000	104 45	104,452 00	99,943 00	4,509 00	3,125 00	0 92%
DTD 12/16/2008						1,432 20	
4042EP-AA-5 AAA /AAA							
MUNICIPAL ELECTRIC AUTHORITY GEORGIA							
TAXABLE PROJ 1 5% A	35,000,000	106 14	37,147 95	34,988 80	2,159 15	1,750 00	1 98%
JAN 01 2012 DTD 05/05/2009						729 15	
FED TAXABLE							
HELD BY DTC BOOK ENTRY ONLY							
626207-XB-5 A /A2							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
HARLEY DAVIDSON MOTORCYCLE TRUST							
SER 2006-3 CL A3 5 24% JAN 15 2012	3,488 130	100 20	3,494 94	3,487 70	7 24	182 77 8 12	0 55%
DTD 8/25/2006							
41283E-AC-5 AAA /AAA							
TRIAD AUTO RECEIVABLES OWNER TRUST							
SER 2007-A CL A3 5 28%	37,110 630	100 73	37,381 66	37,108 25	273 41	1,959 44 103 39	1 47%
FEB 13 2012 DTD 05/30/2007							
89579A-AC-5 AAA /AA3							
CAPITAL ONE FINANCIAL							
NOTES 4 80% FEB 21 2012	25,000 000	103 97	25,992 50	23,250 00	2,742 50	1,200 00 333 32	2 94%
DTD 2/18/2005							
14040H-AK-1 BBB /BAA							
MORGAN STANLEY							
2 1/4% MAR 13 2012	100,000 000	102 66	102,659 00	99,859 00	2,800 00	2,250 00 487 50	1 07%
DTD 3/13/2009							
61757U-AP-5 AAA /AAA							
GOLDMAN SACHS GROUP INC							
2 15% MAR 15 2012	40,000 000	102 44	40,974 80	39,978 00	996 80	860 00 181 52	1 07%
DTD 3/19/2009							
38146F-AK-7 AAA /AAA							
PFIZER INC							
4 45% MAR 15 2012	50,000 000	106 56	53,278 50	52,778 00	500 50	2,225 00 469 70	1 52%
DTD 03/24/2009							
717081-CZ-4 AA /A1							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT. P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
MORGAN STANLEY DEAN WITTER							
NOTES 6 60% APR 1 2012	50,000 000	109 24	54,619 50	52,786 00	1,833 50	3,300 00	2 50 %
DTD 4/3/2002						550 00	
617446-HC-6 A /A2							
U S A BONDS							
2% APR 15 2012 DTD 04/30/2007	100,000 000	105 25	112,015 47	104,130 40	7,885 07	2,128 56	
TREASURY INFLATION INDEXED						274 80	
912828-GN-4 AAA /AAA							
WACHOVIA AUTO LOAN OWNER TRUST							
SER 2007-1 CL A3A 5 29% APR 20 2012	50,277 730	101 96	51,261 74	50,274 08	987 66	2,659 69	1 21 %
DTD 06/07/2007						81 24	
929788-AC-4 AAA /AAA							
CITIGROUP INC							
2 1/8% APR 30 2012	140,000 000	102 32	143,250 80	139,493 80	3,757 00	2,975 00	1 15 %
DTD 01/30/2009						256 06	
17313U-AE-9 AAA /AAA							
STATE STREET CAPITAL TRU							
2 15% APR 30 2012	70,000 000	102 50	71,751 40	69,899 20	1,852 20	1,505 00	1 10 %
DTD 03/06/2009						129 57	
85748K-AA-1 AAA /AAA							
AOL TIME WARNER INC							
NOTES 6 7/8% MAY 1 2012	30,000 000	110 89	33,265 50	32,888 70	376 80	2,062 50	2 22 %
DTD 4/8/2002						171 87	
00184A-AF-2 BBB /BAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
US Fixed Income - Taxable									
ROGERS COMMUNICATIONS									
7 7/8% MAY 01 2012	35,000 000	113 25	39,635 75	38,136 35		1,499 40	2,756 25		2 22%
DTD 04/30/2002							229 67		
77509N-AD-5 BBB /BAA									
CITIGROUP INC									
1 7/8% MAY 07 2012	65,000 000	101 78	66,155 70	64,830 35		1,325 35	1,218 75		1 13%
DTD 05/07/2009							81 25		
17290C-AB-2 AAA /AAA									
KRAFT FOODS INC									
NOTES 6 1/4% JUN 1 2012	40,000 000	109 32	43,726 40	43,201 60		524 80	2,500 00		2 39%
DTD 5/20/2002							1,250 00		
50075N-AH-7 BBB /BAA									
BANK OF AMERICA CORP									
MEDIUM TERM NOTE 3 1/8% JUN 15 2012	145,000 000	104 94	152,155 75	149,630 24		2,525 51	4,531 25		1 15%
DTD 12/04/2008							2,089 30		
06050B-AA-9 AAA /AAA									
GOLDMAN SACHS GROUP INC									
3 1/4% JUN 15 2012	150,000 000	105 22	157,831 50	151,125 25		6,706 25	4,875 00		1 16%
DTD 12/01/2008							2,247 90		
38146F-AA-9 AAA /AAA									
TRAVELERS COS INC									
MEDIUM TERM NOTES 5 3/8% JUN 15 2012	45,000 000	107 23	48,253 50	44,783 10		3,470 40	2,418 75		2 42%
DTD 5/29/2007							1,115 28		
89417E-AB-5 A- /A2									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT. P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ALLTEL CORP							
SR NOTES 7% JUL 1 2012	50,000 000	111 50	55,750 50	53,419 50	2,331 00	3,500 00	2 38%
DTD 6/19/2002						1,458 30	
020039-DB-6 A /WR							
TIME WARNER CABLE INC							
5 4% JUL 02 2012	40,000 000	107 77	43,106 40	37,067 60	6,038 80	2,160 00	2 29%
DTD 07/02/2007						894 00	
88732J-AG-3 BBB /BAA							
MIDAMERICAN ENERGY CO							
SR NOTES 5 65% JUL 15 2012	45,000 000	109 79	49,404 15	44,980 65	4,423 50	2,542 50	1 81%
DTD 06/29/2007						960 48	
595620-AF-2 A - /A2							
BB&T CORPORATION							
MEDIUM TERM NOTE 3 85% JUL 27 2012	30,000 000	104 29	31,287 30	29,988 30	1,299 00	1,155 00	2 18%
DTD 07/27/2009						397 83	
05531F-AC-7 A /A1							
FANNIE MAE							
SUB NOTES 5 1/4% AUG 1 2012	135,000 000	107 71	145,401 75	139,557 47	5,844 28	7,087 50	2 26%
DTD 7/26/2002						2,362 50	
31359M-NU-3 A /AA2							
ENTERPRISE PRODUCTS OPER							
4 6% AUG 01 2012	20,000 000	105 90	21,180 80	19,990 00	1,190 80	920 00	2 30%
DTD 06/10/2009						437 00	
29379V-AE-3 BBB /BAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
XTO ENERGY INC							
5 9% AUG 01 2012	35,000 000	109 35	38,273 20	34,210 05	4,063 15	2,065 00	2 26%
DTD 07/19/2007						688 31	
98385X-AK-2 BBB /BAA							
APPALACHIAN POWER							
5 65% AUG 15 2012	25,000 000	108 30	27,074 75	24,955 00	2,119 75	1,412 50	2 46%
DTD 8/17/2007						415 90	
037735-CH-8 BBB /BAA							
U S A NOTES							
1 3/8% SEP 15 2012	95,000 000	101 01	95,957 60	95,282 35	675 25	1,306 25	1 01%
DTD 09/15/2009						277 78	
912828-LM-0 AAA /AAA							
KINDER MORGAN ENER PART							
5 85% SEP 15 2012	30,000 000	108 65	32,596 20	32,061 60	534 60	1,755 00	2 61%
DTD 08/28/2007						370 50	
494550-AX-4 BBB /BAA							
U S A NOTES							
1 3/8% OCT 15 2012	205,000 000	100 93	206,906 50	203,919 63	2,986 87	2,818 75	1 05%
DTD 10/15/2009						363 87	
912828-LR-9 AAA /AAA							
GENERAL ELECTRIC CAPITAL CORP							
MEDIUM TERM NOTES 5 1/4% OCT 19 2012	40,000 000	107 87	43,149 60	40,125 20	3,024 40	2,100 00	2 41%
DTD 10/19/2007						245 00	
36962G-3K-8 AA+ /AA2							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
INTER-AMERICAN DEVEL BK							
1 3/4% OCT 22 2012	45,000 000	101 16	45,520 20	44,946 45	573 75	787 50 85 27	1 34 %
DTD 10/22/2009							
4581X0-BH-0 AAA /AAA							
GOLDMAN SACHS GROUP INC							
SR NOTES 5 45% NOV 1 2012	40,000 000	108 78	43,512 80	40,151 60	3,361 20	2,180 00	2 32 %
DTD 10/18/2007							
38144L-AC-4 A /A1							
EQT CORP							
5 15% NOV 15 2012	25,000 000	105 73	26,431 50	26,076 75	354 75	1,287 50 57 20	3 11 %
DTD 11/15/2002							
294549-AJ-9 BBB /BAA							
HOUSEHOLD FINANCE CORP							
NOTES 6 3/8% NOV 27 2012	30,000 000	109 32	32,795 40	32,079 00	716 40	1,912 50 21 24	3 09 %
DTD 11/27/2002							
441812-KA-1 A /A3							
FEDERAL FARM CREDIT BANK							
1 7/8% DEC 07 2012	90,000 000	101 44	91,294 20	89,973 90	1,320 30	1,687 50 149 94	1 39 %
DTD 10/29/2009							
31331G-2R-9 AAA /AAA							
CATERPILLAR FIN SERV CRP							
MEDIUM TERM NOTES 4 85% DEC 07 2012	50,000 000	108 89	54,444 50	48,336 00	6,108 50	2,425 00 1,172 05	1 81 %
DTD 12/07/2007							
14912L-3N-9 A /A2							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
CITIBANK NA							
1 3/4% DEC 28 2012	90,000 000	100 98	90,878 40	89,720 10	1,158 30	1,575 00 148 68	1 42%
DTD 10/27/2009							
17314J-AT-0 AAA /AAA							
UNITED PARCEL SERVICE							
SR NOTES 4 1/2% JAN 15 2013	50,000 000	108 28	54,139 50	51,911 50	2,228 00	2,250 00 850 00	1 76%
DTD 01/15/2008							
911312-AG-1 AA- /AA3							
INDIANA BOND BANK REVENUE							
COMMON SCH FD ADV PUR 3 95%	80,000 000	102 45	81,956 80	80,000 00	1,956 80	3,160 00 1,053 28	3 13%
FEB 01 2013 DTD 04/01/2009							
FED TAXABLE HELD BY DTC BOOK ENTRY							
454624-YM-3 AA+ /NA							
U S A BONDS							
5/8% APR 15 2013 DTD 4/30/2008	100,000 000	102 30	104,522 98	97,788 53	6,734 45	638 60 82 40	
TREASURY INFLATION INDEXED							
912828-HW-3 AAA /AAA							
VERIZON COMMUNICATIONS							
SR NOTES 5 1/4% APR 15 2013	40,000 000	109 24	43,697 20	39,856 40	3,840 80	2,100 00 268 32	2 38%
DTD 04/04/08							
92343V-AN-4 A /A3							
U S A NOTES							
3 1/8% APR 30 2013	25,000 000	106 23	26,558 50	26,165 12	393 38	781 25 66 90	1 25%
DTD 04/30/2008							
912828-HY-9 AAA /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ALLSTATE LF GLB FN TRST							
MEDIUM TERM NOTES 5 3/8% APR 30 2013	40,000 000	107 79	43,116 00	42,592 80	523 20	2,150 00	2 96%
DTD 04/30/2008							
02003M-BQ-6 AA- /A1							
BANK OF AMERICA NA							
NOTES 4 90% MAY 01 2013	40,000 000	104 53	41,810 80	38,596 40	3,214 40	1,960 00	3 48%
DTD 05/02/2008						163 32	
06051G-DW-6 A /A2							
PHILIP MORRIS INTL INC							
NOTES 4 7/8% MAY 16 2013	50,000 000	107 68	53,840 00	53,203 00	637 00	2,437 50	2 54%
DTD 05/16/2008						101 55	
718172-AB-5 A /A2							
EUROPEAN BK RECON & DEV							
NOTES 3 5/8% JUN 17 2013	50,000 000	106 63	53,313 65	52,720 00	593 65	1,812 50	1 69%
DTD 05/08/2008						825 65	
29874Q-BR-4 AAA /NA							
U S A NOTES							
3 125% AUG 31 2013	125,000 000	106 19	132,735 00	128,945 73	3,789 27	3,906 25	1 42%
DTD 09/02/2008						992 62	
912828-JK-7 AAA /AAA							
NOTRE DAME UNIVERSITY DU LAC INDIANA							
4 141% SEP 01 2013	85,000 000	106 49	90,514 80	85,000 00	5,514 80	3,519 85	2 32%
DTD 01/29/2009						879 92	
914744-AA-5 /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FEDERAL HOME LOAN BANK							
4% SEP 06 2013	215,000 000	108 31	232,872 95	213,122 62	19,750 33	8,600 00	1 71 %
DTD 08/01/2008						2,030 46	
3133XR-X8-8 AAA /AAA							
GREATER ORLANDO AVIATION AUTHORITY							
FLORIDA REV SPL PURP FACS 3 66%	40,000 000	101 53	40,613 20	40,000 00	613 20	1,464 00	3 23 %
OCT 01 2013 DTD 10/07/2009						219 60	
FED TAXABLE							
HELD BY DTC BOOK ENTRY ONLY							
392273-AH-1 NR /A2							
FEDERAL HOME LOAN BANK							
3 5/8% OCT 18 2013	130,000 000	106 84	138,897 20	136,718 40	2,178 80	4,712 50	1 79 %
DTD 09/15/2008						562 77	
3133XS-AE-8 AAA /AAA							
U S A NOTES							
2 3/4% OCT 31 2013	115,000 000	104 69	120,391 20	119,559 96	831 24	3,162 50	1 51 %
DTD 10/31/2008						270 71	
912828-JQ-4 AAA /AAA							
ALTRIA GROUP INC							
8 1/2% NOV 10 2013	25,000 000	117 20	29,300 25	28,993 75	306 50	2,125 00	3 76 %
DTD 11/10/2008						123 95	
02209S-AC-7 BBB /BAA							
METLIFE INC							
NOTES 5% NOV 24 2013	30,000 000	106 11	31,833 00	31,330 80	502 20	1,500 00	3 35 %
DTD 11/24/2003						29 16	
59156R-AG-3 A- /A2							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT. P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
HCP INC							
5.65% DEC 15 2013	25,000 000	101.79	25,448.00	25,003.50	444.50	1,412.50	5.15%
DTD 12/04/2006						651.30	
421915-EH-8 BBB /BAA							
NEBRASKA PUBLIC POWER DISTRICT							
REV GEN SER 4.85% B JAN 01 2014	60,000 000	106.67	64,002.60	60,000.00	4,002.60	2,910.00	3.10%
DTD 06/24/2009 FED TAXABLE						1,269.06	
HELD BY DTC BOOK ENTRY ONLY							
63968A-QF-5 A /A1							
AUTOZONE INC							
6 1/2% JAN 15 2014	20,000 000	110.96	22,191.80	21,889.40	302.40	1,300.00	3.61%
DTD 08/04/2008						491.10	
053332-AH-5 BBB /BAA							
CONOCOPHILLIPS							
NOTES 4 3/4% FEB 01 2014	40,000 000	108.67	43,468.40	39,887.60	3,580.80	1,900.00	2.54%
DTD 02/03/2009						633.32	
20825C-AS-3 A /A1							
DUKE ENERGY CORP							
SR NOTES 6.30% FEB 1 2014	25,000 000	111.55	27,886.25	27,583.00	303.25	1,575.00	3.31%
DTD 01/26/2009						525.00	
264399-EQ-5 BBB /BAA							
ANADARKO PETROLEUM CORP							
7 5/8% MAR 15 2014	25,000 000	115.79	28,948.50	28,475.75	472.75	1,906.25	3.61%
DTD 03/05/2009						402.42	
032511-BD-8 BBB /BAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
EUROPEAN INVESTMENT BANK	45,000 000	103 48	46,567 35	45,299 25		1,268 10	1,350 00	2 16 %	
NOTES 3% APR 08 2014							198 72		
DTD 04/08/2009									
298785-EX-0 AAA /AAA									
FREDDIE MAC	100,000 000	101 73	101,733 00	99,781 00		1,952 00	2,500 00	2 09 %	
NOTES 2 1/2% APR 23 2014							263 80		
DTD 04/24/2009									
3137EA-CB-3 AAA /AAA									
U S A TREASURY NOTES	120,000 000	100 45	120,534 00	114,882 40		5,651 60	2,250 00	1 77 %	
1 7/8% APR 30 2014							192 60		
DTD 04/30/2009									
912828-KN-9 AAA /AAA									
GOLDMAN SACHS GROUP INC	30,000 000	110 35	33,105 60	30,803 40		2,302 20	1,800 00	3 45 %	
MEDIUM TERM NOTES 6% MAY 01 2014							150 00		
DTD 05/06/2009									
38141E-A3-3 A /A1									
HASBRO INC	25,000 000	111 12	27,780 00	24,982 75		2,797 25	1,531 25	3 41 %	
6 1/8% MAY 15 2014							68 05		
DTD 05/13/2009									
418056-AR-8 BBB /BAA									
PRINCIPAL FINANCIAL GROU	25,000 000	113 24	28,308 75	25,598 25		2,710 50	1,968 75	4 56 %	
7 7/8% MAY 15 2014							87 50		
DTD 05/21/2009									
74251V-AB-8 BBB /A3									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
SIMON PROPERTY GROUP LP							
6 3/4% MAY 15 2014	25,000 000	109 57	27,392 50	24,740 00	2,652 50	1,687 50	4 36 %
DTD 05/15/2009						75 00	
828807-CB-1 A- /A3							
AFRICAN DEVELOPMENT BANK							
NOTES 3% MAY 27 2014	50,000 000	102 98	51,491 50	49,800 00	1,691 50	1,500 00	2 30 %
DTD 05/27/2009						16 65	
008281-AX-5 AAA /AAA							
U S A NOTES							
2 5/8% JUN 30 2014	475,000 000	103 56	491,886 25	479,436 56	12,449 69	12,468 75	1 81 %
DTD 06/30/2009							
912828-KY-5 AAA /AAA							
ORACLE CORP							
3 3/4% JUL 08 2014	50,000 000	105 13	52,564 00	51,767 50	796 50	1,875 00	2 56 %
DTD 07/08/2009						744 75	
68389X-AF-2 A /A2							
U S A NOTES							
2 5/8% JUL 31 2014	110,000 000	103 44	113,781 80	110,472 66	3,309 14	2,887 50	1 85 %
DTD 07/31/2009						965 03	
912828-LC-2 AAA /AAA							
U S A TREASURY NOTES							
2 3/8% AUG 31 2014	260,000 000	102 16	265,626 40	259,857 81	5,768 59	6,175 00	1 90 %
DTD 08/31/2009						1,569 10	
912828-LK-4 AAA /AAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
U S A NOTES							
2 3/8% SEP 30 2014 DTD 09/30/2009	155,000 000	102 06	158,197 65	154,939 45	3,258 20	3,681 25	1 93 %
912828-LQ-1 AAA /AAA							
U S A NOTES							
2 3/8% OCT 31 2014	325,000 000	101 88	331,119 75	328,335 24	2,784 51	7,718 75	1 97 %
DTD 11/02/2009						660 72	
912828-LS-7 AAA /AAA							
AMGEN INC							
SR NOTES 4 85% NOV 18 2014	40,000 000	109 53	43,810 00	41,698 80	2,111 20	1,940 00	2 78 %
DTD 11/18/2004						70 04	
031162-AJ-9 A+ /A3							
PRUDENTIAL FINANCIAL INC							
SR NOTES 6 2% JAN 15 2015	30,000 000	107 74	32,322 60	29,981 10	2,341 50	1,860 00	4 49 %
DTD 06/08/2009						893 82	
74432Q-BF-1 A /BAA							
FREDDIE MAC							
GOLD PARTIC CTF 5 5% FEB 01 2020	138,671 326	108 00	149,766 42	146,861 60	2,904 82	7,626 92	1 69 %
DTD 06/01/2005						635 53	
POOL NO G11728							
31283K-4M-7							
FREDDIE MAC							
GOLD PARTIC CTF 5% OCT 01 2020	94,687 190	106 88	101,197 88	100,013 35	1,184 53	4,734 35	1 82 %
DTD 09/01/2005						394 46	
POOL NO G11769							
31283K-6E-3							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P5577208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted Original			Accrued Interest		
US Fixed Income - Taxable									
FREDDIE MAC									
SER 2924 CL EH 5 25% MAR 15 2024	174,016 175	105 39	183,400 29	180,596 16		2,804 13	9,135 84	761 32	2 23%
DTD 01/01/2005									
31395L-AS-0									
LB - UBS COMMERCIAL MORTGAGE TRUST									
SER 2002-C2 CL A3 5 386%	61,910 160	103 36	63,988 36	62,304 34		1,684 02	3,334 48	277 85	2 52%
JUN 15 2026 DTD 6/11/2002									
52108H-JS-4 AAA /AAA									
LB-UBS COMMERCIAL MORTGAGE TRUST									
SER 2004-C7 CL A2 3 992% OCT 15 2029	16,089 410	99 96	16,083 74	15,615 53		468 21	642 28	53 51	3 80%
DTD 10/11/2004									
52108H-P3-2 AAA /AAA									
FANNIE MAE									
6 5% SER 2006-43 CL G SEP 25 2033	59,371 192	104 61	62,109 60	59,974 18		2,135 42	3,859 12	321 55	2 18%
DTD 5/01/2006									
31395D-L7-2									
COUNTRYWIDE HOME LOANS									
SER 2003-J9 CL 1A1 5 5% OCT 25 2033	46,071 320	100 32	46,218 79	45,387 44		831 35	2,533 92	211 14	4 96%
DTD 9/1/2003									
12669E-3J-3 AAA /NA									
FANNIE MAE									
SER 2006-63 CL AB 6 50%	52,613 370	103 68	54,548 78	53,197 06		1,351 72	3,419 86	284 95	2 12%
OCT 25 2033 DTD 6/1/2006									
31395N-QF-7									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
WELLS FARGO MORTGAGE BANK SEC TR							
SER 2006-AR4 CL 2A3 5 775276%	100,000 000	85 52	85,522 98	99,640 63	(14,117 65)	5,779 10 481 50	13 90%
APR 25 2036 DTD 3/1/2006							
94983P-AE-8 AA /NA							
GS MORTGAGE SECURITIES CORP II							
SER 2004-GG2 CL A3 4 602%	94,441 430	99 94	94,380 31	93,105 98	1,274 33	4,346 19 362 18	4 61 %
AUG 10 2038 DTD 8/1/2004							
36228C-TE-3 AAA /AAA							
CS FIRST BOSTON MORTGAGE SECURITIES							
CORP SER 2005-C6 CL A2FX 5 207%	100,000 000	100 07	100,066 14	98,667 97	1,398 17	5,207 00 433 90	4 88%
DEC 15 2040 DTD 12/01/2005							
225470-PV-9 AAA /AAA							
Total US Fixed Income - Taxable			\$7,739,342.40	\$7,500,923.14	\$238,419.26	\$276,634.65 \$55,146.87	2.04 %
Non-US Fixed Income							
BRITISH TELECOM P L C							
NOTES 8 3/8% DEC 15 2010	30,000 000	107 34	32,201 70	31,987.50	214 20	2,737 50 1,262 28	1 97%
DTD 12/12/2000							
ISIN US111021AD39							
111021-AD-3 BBB /BAA							
TELECOM ITALIA CAPITAL							
6 20% JUL 18 2011	30,000 000	106 40	31,920 60	30,623 40	1,297 20	1,860 00 687 15	2 19%
DTD 7/18/2006							
87927V-AS-7 BBB /BAA							

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Non-US Fixed Income									
L-BANK BW FOERDERBANK	150,000 000	107 49	161,236 50	149,280 00		11,956 50	7,312 50	1 28%	
4 7/8% JAN 13 2012							2,803 05		
DTD 11/16/2006									
514890-AG-7 AA+ /AAA									
KFW	50,000 000	102 52	51,261 55	50,456 00		805 55	1,125 00	1 17%	
2 1/4% APR 16 2012							140 60		
DTD 04/16/2009									
ISIN US500769DG66									
500769-DG-6 AAA /AAA									
KFW	80,000 000	108 45	86,761 12	85,563 20		1,197 92	3,800 00	1 25%	
4 3/4% MAY 15 2012							168 88		
DTD 04/30/2007									
500769-CD-4 AAA /AAA									
LANDWIRTSCH RENTENBANK	50,000 000	101 07	50,532 65	50,159 00		373 65	937 50	1 49%	
1 7/8% SEP 24 2012							174 45		
DTD 09/24/2009									
515110-BA-1 AAA /AAA									
DEUTSCHE BANK AG LONDON	30,000 000	103 34	31,002 54	29,882 70		1,119 84	1,162 50	3 11%	
3 7/8% AUG 18 2014							332 58		
DTD 08/18/2009									
2515A0-Q3-0 A+ /AA1									

MARY D CLAPHAM CHARITABLE TRUST-FI ACCT P55777208
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Non-US Fixed Income							
WESTPAC BANKING CORP	40,000 000	103 51	41,402 12	40,013 60	1,388 52	1,680 00 438 64	3 46 %
4 2% FEB 27 2015							
DTD 08/27/2009							
961214-BH-5 AA /AA1							
Total Non-US Fixed Income			\$486,318.78	\$467,965.40	\$18,353.38	\$20,615.00 \$6,007.63	1.69 %