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Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

**2008**

Open to Public Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2008 calendar year, or tax year beginning DEC 1, 2008 and ending NOV 30, 2009**

<b>B</b> Check if applicable  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type  See Specific Instructions	<b>C Name of organization</b> <b>DODGE COUNTY FAIR ASSOCIATION</b> Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>P O BOX 654</b> City or town, state or country, and ZIP + 4 <b>BEAVER DAM, WI 53916-0654</b> <b>F Name and address of principal officer: SHARON KEIL</b> <b>N9100 COUNTY HWY W, BEAVER DAM, WI 53916</b>	<b>D Employer identification number</b> <b>39-0245395</b> <b>E Telephone number</b> <b>920-887-0371</b> <b>G Gross receipts \$</b> <b>624,847.</b> <b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <b>H(c) Group exemption number</b> ▶
<b>I Tax-exempt status</b> <input checked="" type="checkbox"/> 501(c) ( 3 ) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>J Website:</b> ▶ <b>WWW.DODGECOUNTYFAIRGROUNDS.COM</b>	
<b>K Type of organization:</b> <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input checked="" type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L Year of formation:</b> <b>1888</b> <b>M State of legal domicile:</b> <b>WI</b>	

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities <b>TO CONDUCT THE ANNUAL DODGE COUNTY FAIR</b> <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets <b>3</b> Number of voting members of the governing body (Part VI, line 1a) <b>3</b> <b>9</b> <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) <b>4</b> <b>0</b> <b>5</b> Total number of employees (Part V, line 2a) <b>5</b> <b>35</b> <b>6</b> Total number of volunteers (estimate if necessary) <b>6</b> <b>0</b> <b>7a</b> Total gross unrelated business revenue from Part VIII, line 12, column (C) <b>7a</b> <b>8,795.</b> <b>b</b> Net unrelated business taxable income from Form 990-T, line 34 <b>7b</b> <b>0.</b>														
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h) <b>9</b> Program service revenue (Part VIII, line 2g) <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Prior Year</th> <th style="width:50%;">Current Year</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">40,307.</td> <td style="text-align: right;">31,161.</td> </tr> <tr> <td style="text-align: right;">670,819.</td> <td style="text-align: right;">563,487.</td> </tr> <tr> <td style="text-align: right;">2,414.</td> <td style="text-align: right;">799.</td> </tr> <tr> <td style="text-align: right;">28,076.</td> <td style="text-align: right;">29,400.</td> </tr> <tr> <td style="text-align: right;"><b>741,616.</b></td> <td style="text-align: right;"><b>624,847.</b></td> </tr> </tbody> </table>	Prior Year	Current Year	40,307.	31,161.	670,819.	563,487.	2,414.	799.	28,076.	29,400.	<b>741,616.</b>	<b>624,847.</b>	
Prior Year	Current Year														
40,307.	31,161.														
670,819.	563,487.														
2,414.	799.														
28,076.	29,400.														
<b>741,616.</b>	<b>624,847.</b>														
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3) <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) <b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) <b>18</b> Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25) <b>19</b> Revenue less expenses. Subtract line 18 from line 12	<table border="1" style="width:100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: right;">61,571.</td> <td style="text-align: right;">75,466.</td> </tr> <tr> <td style="text-align: right;">590,698.</td> <td style="text-align: right;">538,230.</td> </tr> <tr> <td style="text-align: right;">652,269.</td> <td style="text-align: right;">613,696.</td> </tr> <tr> <td style="text-align: right;"><b>89,347.</b></td> <td style="text-align: right;"><b>11,151.</b></td> </tr> </tbody> </table>	61,571.	75,466.	590,698.	538,230.	652,269.	613,696.	<b>89,347.</b>	<b>11,151.</b>					
61,571.	75,466.														
590,698.	538,230.														
652,269.	613,696.														
<b>89,347.</b>	<b>11,151.</b>														
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16) <b>21</b> Total liabilities (Part X, line 26) <b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Beginning of Year</th> <th style="width:50%;">End of Year</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">462,290.</td> <td style="text-align: right;">475,108.</td> </tr> <tr> <td style="text-align: right;">8,108.</td> <td style="text-align: right;">9,775.</td> </tr> <tr> <td style="text-align: right;"><b>454,182.</b></td> <td style="text-align: right;"><b>465,333.</b></td> </tr> </tbody> </table>	Beginning of Year	End of Year	462,290.	475,108.	8,108.	9,775.	<b>454,182.</b>	<b>465,333.</b>					
Beginning of Year	End of Year														
462,290.	475,108.														
8,108.	9,775.														
<b>454,182.</b>	<b>465,333.</b>														

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer: <i>Sharon Keil</i> Type or print name and title: <b>SHARON KEIL, SECRETARY</b>	Date: <b>1-23-10</b>
<b>Paid Preparer's Use Only</b>	Preparer's signature: <b>KENNETH L. O'CONNELL, CPA</b> Firm's name (or yours if self-employed), address, and ZIP + 4: <b>PARENT, DOTT AND COMPANY, LTD. P O BOX 516 BEAVER DAM, WI 53916-0516</b>	Date: <b>01/18/10</b> Check if self-employed: <input type="checkbox"/> Preparer's identifying number (see instructions): <b>N/A</b> EIN: <b>▶</b> Phone no.: <b>▶ 9208853388</b>

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED FEB 01 2010

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10

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: NONE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code ) (Expenses \$ 596,525. including grants of \$ 30,141. ) (Revenue \$ 563,487. )
DODGE COUNTY FAIR. ATTENDANCE: 50,642

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services. (Describe in Schedule O ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses \$ 596,525. (Must equal Part IX, Line 25, column (B))

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No", go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee.		
<b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)



**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

**Section A. Governing Body and Management**

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		9
b	Enter the number of voting members that are independent		0
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies**

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

17	List the states with which a copy of this Form 990 is required to be filed	NONE	
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request		
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public		
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	SHARON KEIL - 920-887-0371 N9100 CTY HWY W, BEAVER DAM, WI 53916	

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MARK TILLER DIRECTOR	1.00	X					0.	0.	0.	
DALE NOREBERG DIRECTOR	1.00	X					1,289.	0.	0.	
DOUG NINMANN DIRECTOR	1.00	X					0.	0.	0.	
STEPHEN HANNAN DIRECTOR	1.00	X					0.	0.	0.	
BILL CHRISTIAN DIRECTOR	1.00	X					0.	0.	0.	
DON FABISCH DIRECTOR	1.00	X					0.	0.	0.	
JAMES SCHOENIKE PRESIDENT	1.00			X			2,000.	0.	0.	
DAVID HANEFELD VICE PRES	1.00			X			0.	0.	0.	
MARY HANEFELD TREASURER	4.00			X			4,600.	0.	0.	
SHARON KEIL SECRETARY	4.00			X			4,600.	0.	0.	



**Part VIII Statement of Revenue**

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	30,141.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,020.			
	g Noncash contributions included in lines 1a-1f \$					
	h <b>Total.</b> Add lines 1a-1f		31,161.			
	Program Service Revenue	2 a <b>DODGE COUNTY FAIR</b>	Business Code 900099	563,487.	563,487.	
b						
c						
d						
e						
f All other program service revenue						
g <b>Total.</b> Add lines 2a-2f			563,487.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		799.		799.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real	20,605.			
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)	20,605.			
	d Net rental income or (loss)		20,605.		20,605.	
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
		b Less direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a <b>ADVERTISING</b>	541800	8,795.		8,795.		
b						
c						
d All other revenue						
e <b>Total.</b> Add lines 11a-11d		8,795.				
12 <b>Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		624,847.	563,487.	8,795.	21,404.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.  
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	9,200.	4,140.	5,060.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	62,584.	60,759.	1,825.	
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	3,682.	3,145.	537.	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	3,475.	1,564.	1,911.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	35,860.	35,860.		
13 Office expenses	7,045.	3,685.	3,360.	
14 Information technology				
15 Royalties				
16 Occupancy	37,959.	37,359.	600.	
17 Travel	1,878.		1,878.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	20,893.	20,393.	500.	
23 Insurance	22,297.	20,797.	1,500.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <b>SPECIAL ATTRACTIONS</b>	242,516.	242,516.		
b <b>CONCESSIONS PURCHASES</b>	72,586.	72,586.		
c <b>MAINTENANCE &amp; EQUIPMENT</b>	43,284.	43,284.		
d <b>PREMIUMS PAID</b>	15,725.	15,725.		
e <b>SALES TAX</b>	13,349.	13,349.		
f All other expenses	21,363.	21,363.		
<b>25 Total functional expenses. Add lines 1 through 24f</b>	<b>613,696.</b>	<b>596,525.</b>	<b>17,171.</b>	<b>0.</b>
26 Joint Costs Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	82,593.	1	53,297.
	2 Savings and temporary cash investments	93,485.	2	101,657.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	400.	4	3,792.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	16,598.	9	15,938.
	10a Land, buildings, and equipment cost basis	10a 1,241,858.		
	b Less accumulated depreciation Complete Part VI of Schedule D	10b 941,434.	269,214.	10c 300,424.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)		462,290.	16	475,108.
Liabilities	17 Accounts payable and accrued expenses	408.	17	2,500.
	18 Grants payable		18	
	19 Deferred revenue	7,700.	19	7,275.
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 <b>Total liabilities.</b> Add lines 17 through 25		8,108.	26
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	454,182.	27	465,333.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 <b>Total net assets or fund balances</b>	454,182.	33	465,333.
	34 <b>Total liabilities and net assets/fund balances</b>	462,290.	34	475,108.

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a X	
b Were the organization's financial statements audited by an independent accountant?	2b	X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits?	3b	



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	35,781.	36,872.	34,212.	40,307.	31,161.	178,333.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	35,781.	36,872.	34,212.	40,307.	31,161.	178,333.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						178,333.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	35,781.	36,872.	34,212.	40,307.	31,161.	178,333.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	21,730.	34,574.	26,670.	27,400.	21,404.	131,778.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						310,111.
12 Gross receipts from related activities, etc (see instructions)					12	2,509,021.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	57.51	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	57.14	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 - 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	<b>18</b>	%

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

**2008**

Open to Public Inspection

Name of the organization

**DODGE COUNTY FAIR ASSOCIATION**

Employer identification number

**39-0245395**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure)       Preservation of an historically important land area

Protection of natural habitat       Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIV and complete the following table.

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ \_\_\_\_\_%
- b Permanent endowment ▶ \_\_\_\_\_%
- c Term endowment ▶ \_\_\_\_\_%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		78,354.		78,354.
b Buildings		1,146,991.	924,921.	222,070.
c Leasehold improvements				
d Equipment		16,513.	16,513.	0.
e Other				
<b>Total.</b> Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				<b>300,424.</b>



**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains on investments	2a	
	b Donated services and use of facilities	2b	
	c Recoveries of prior year grants	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV)	4b	
	c Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities	2a	
	b Prior year adjustments	2b	
	c Losses reported on Form 990, Part IX, line 25	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV)	4b	
	c Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

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**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

DODGE COUNTY FAIR ASSOCIATION

Employer identification number

39-0245395

FORM 990, PART VI, SECTION A, LINE 2: TWO BOARD MEMBERS ARE MARRIED.

FORM 990, PART VI, SECTION A, LINE 6: THE ORGANIZATION HAS NON-VOTING STOCKHOLDERS. THE ORGANIZATIONS STOCK HAS A \$10 PAR VALUE.

FORM 990, PART VI, SECTION A, LINE 10: THE FORM 990 IS REVIEWED AT THE ANNUAL BOARD MEETING.

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION IS REVIEWED AND DETERMINED AT THE ANNUAL BOARD MEETING.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS FINANCIAL DOCUMENTS AVAILABLE TO THE PUBLIC BY SUBMITTING A STATE AGRICULTURAL REPORT THAT IS PUBLIC RECORD AND OFFERS COPIES OF THEIR FINANCIAL STATEMENTS AND 990 TO THE PUBLIC AT THEIR ANNUAL MEETING WHICH IS POSTED TO THE PUBLIC.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	<b>LAND &amp; GROUNDS - 1</b>							
101	<b>LAND &amp; IMPROVEMENTS</b>							
	010169	L			55,501.			0.
102	<b>FENCING</b>							
	010169	SL	10.00	16	6,185.		6,185.	0.
103	<b>ROAD</b>							
	010669	SL	10.00	16	5,301.		5,301.	0.
104	<b>BLACKTOP</b>							
	010169	SL	5.00	16	1,257.		1,257.	0.
105	<b>CONCRETE WALK &amp; CULVERT</b>							
	010174	SL	10.00	16	2,648.		2,648.	0.
15052	<b>ASPHALT ROADS</b>							
	080107	SL	30.00	16	43,200.		1,920.	1,440.
15053	<b>CONCRETE BIG BARN</b>							
	063008	SL	30.00	16	7,522.		104.	251.
15054	<b>ASPHALT ROADS</b>							
	080108	SL	30.00	16	8,658.		96.	289.
15064	<b>BLACKTOP ROAD/ENTRANCE</b>							
	091009	SL	30.00	16	5,392.			45.
15065	<b>CULVERTS &amp; PAINTING</b>							
	100509	SL	30.00	16	3,203.			18.
	<b>* 990 PAGE 10 TOTAL - LAND &amp; GROUNDS - 1</b>							
					138,867.	0.	17,511.	2,043.
	<b>WATER &amp; SEWERAGE - 3</b>							
201	<b>WELLS</b>							
	010160	SL	25.00	16	3,317.		3,317.	0.
202	<b>INSTALLATION OF TRANS LINE</b>							
	010161	SL	33.00	16	14,572.		14,572.	0.
203	<b>HYDRANT</b>							
	060177	SL	20.00	16	838.		838.	0.
204	<b>WATER PRESSURE SYSTEM</b>							
	010390	150DB	15.00	17	10,244.		10,244.	0.
205	<b>PUMP MOTOR</b>							
	072595	150DB	15.00	17	3,106.		2,831.	183.
15062	<b>WATER LINE BEHIND BARS</b>							
	090409	SL	15.00	16	2,174.			36.
15069	<b>DRAIN &amp; TILE WORK</b>							
	112809	SL	30.00	16	4,400.			0.
	<b>* 990 PAGE 10 TOTAL - WATER &amp; SEWERAGE - 3</b>							
					38,651.	0.	31,802.	219.
	<b>ELECTRICAL SYSTEMS - 5</b>							
301	<b>POLES, TRANSFORMERS ETC</b>							
	060161	SL	25.00	16	13,069.		13,069.	0.
302	<b>FLOOD LIGHTS</b>							
	060161	SL	10.00	16	5,720.		5,720.	0.
304	<b>REWIRE GROUNDS</b>							
	090176	SL	15.00	16	4,826.		4,826.	0.
305	<b>P. A. SYSTEM</b>							
	090176	SL	10.00	16	1,220.		1,220.	0.
306	<b>ELECTRICAL IMPROVEMENTS</b>							
	090177	SL	15.00	16	6,093.		6,093.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
307	ELECTRICAL IMPROVEMENTS							
	090178	SL	15.00	16	8,535.		8,535.	0.
308	ELECTRICAL							
	110184	SL	15.00	16	2,528.		2,528.	0.
309	ELECTRICAL IMPROVEMENTS							
	053187	SL	31.50	17	2,679.		1,832.	85.
310	LIGHT POLE							
	062388	200DB	7.00	17	1,226.		1,226.	0.
312	TRACK LIGHTING							
	053090	150DB	15.00	17	6,630.		6,630.	0.
313	LIGHTS & ELECTRIC							
	071791	150DB	15.00	17	10,167.		10,167.	0.
314	NEW TRANSFORMERS							
	091594	150DB	15.00	17	14,966.		14,524.	442.
315	P.A. SYSTEM & LIGHTS							
	092998	150DB	15.00	17	7,500.		5,343.	442.
316	P/A & LIGHTS							
	041099	150DB	15.00	17	4,585.		3,131.	271.
317	TRACK LIGHTS AND SOUND-BACKSTRETCH							
	060300	150SL	15.00	16	6,509.		4,011.	384.
5055	LIGHTS FOR GROUNDS							
	110404	150DB	15.00	17	600.		207.	39.
5056	TRANSFORMER							
	092305	150DB	15.00	17	3,901.		1,093.	281.
15045	ELECTRICAL STAGE AREA/NEW WATER HEATER							
	082806	200DB	7.00	17	1,032.		581.	129.
15047	SOUND WINGS & NEW ENTRANCE							
	092806	200DB	7.00	17	161.		90.	20.
15056	POLE ELECTRICAL WORK							
	050509	SL	15.00	16	3,882.			151.
15061	UNDERGROUND LOCATOR							
	080309	SL	7.00	16	512.			24.
15063	ELECTRICAL WORK							
	090409	SL	15.00	16	5,740.			96.
15066	ELECTRICAL WORK ON NEW POLES							
	101209	SL	30.00	16	10,209.			57.
15067	PAINTING OF NEW ELECTRICAL POLES							
	111209	SL	15.00	16	800.			4.
15068	CONCRETE & CONSTRUCTION WORK ON NEW ELECTRICAL POLES							
	111309	SL	30.00	16	1,846.			5.
	* 990 PAGE 10 TOTAL - ELECTRICAL SYSTEMS - 5							
					124,936.	0.	90,826.	2,430.
	OTHER EQUIPMENT - 7							
4001	FIXTURES							
	010174	SL	10.00	16	1,215.		1,215.	0.
4003	DISPLAY CASES							
	010171	SL	10.00	16	40.		40.	0.
4005	COOLER							
	010174	SL	10.00	16	600.		600.	0.
4006	ART DEPT DISPLAY CASES							
	010174	SL	10.00	16	461.		461.	0.
4014	COMPRESSOR & HOOKUP							
	080182	SL	5.00	16	887.		887.	0.

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Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
4015	FOODSTAND SINK & HOOKUP							
	090182	PRE	5.00	16	265.		265.	0.
4017	BLACKTOP							
	090184	SL	5.00	16	981.		965.	0.
4018	WATER WAGON							
	050185	SL	5.00	16	162.		162.	0.
4019	WATER TRUCK							
	060185	SL	5.00	16	950.		950.	0.
4020	BENCHES							
	090185	SL	5.00	16	275.		275.	0.
4021	WASH RACK							
	050185	SL	18.00	16	2,982.		2,971.	0.
4022	FENCE							
	050185	SL	5.00	16	6,303.		6,303.	0.
4023	TRACK REPAIRS							
	050185	SL	5.00	16	6,914.		6,914.	0.
4024	BLACKTOP							
	050185	SL	5.00	16	2,581.		2,581.	0.
4025	IMPROVEMENTS							
	080186	SL	19.00	16	1,451.		1,445.	0.
4026	IMPROVEMENTS							
	053187	SL	31.50	17	2,404.		1,640.	76.
4027	BLOCK WALL RACE TRACK							
	063088	200DB	7.00	17	3,208.		3,208.	0.
4028	MOWER							
	070588	200DB	7.00	17	1,487.		1,487.	0.
4029	CEMENT WALKWAY							
	071988	150DB	15.00	17	1,055.		1,055.	0.
4030	MOVEABLE FENCE FOR RACING							
	113088	200DB	7.00	17	400.		400.	0.
4031	TRUCK							
	062489	200DB	5.00	17	600.		600.	0.
4032	FENCE							
	091289	200DB	7.00	17	2,062.		2,062.	0.
4033	TRACK IMPROVEMENTS							
	053090	150DB	15.00	17	9,407.		9,407.	0.
4034	RACE TRACK FENCE							
	053090	150DB	15.00	17	11,069.		11,069.	0.
4035	RACE EQUIPMENT							
	053090	200DB	7.00	17	691.		691.	0.
4037	TRACK TURN LANE							
	101290	150DB	15.00	17	10,835.		10,835.	0.
4038	TRACK FENCE							
	102191	150DB	15.00	17	1,695.		1,695.	0.
4039	FORD TRACTOR & MOWER DECK							
	080691	200DB	7.00	17	7,923.		7,923.	0.
4040	COPIER							
	072091	200DB	5.00	17	940.		940.	0.
4045	GRADER							
	051992	200DB	7.00	17	1,075.		1,075.	0.
4046	FREEZER							
	052892	200DB	7.00	17	315.		315.	0.
4047	GRILL							
	061692	200DB	7.00	17	761.		761.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
4048	MICROWAVE							
	073092	200DB	7.00	17	92.		92.	0.
4049	OFFICE FURITURE							
	072992	200DB	7.00	17	240.		240.	0.
4050	PHONE SYSTEM							
	073092	200DB	7.00	17	433.		433.	0.
4051	MOWER							
	102292	200DB	7.00	17	2,625.		2,625.	0.
4052	PAVING & TRACK IMPROVEMENTS							
	091492	150DB	15.00	17	16,304.		16,304.	0.
4053	FENCE							
	060793	200DB	7.00	17	4,537.		4,537.	0.
4054	WATER TRUCK							
	012293	200DB	5.00	17	400.		400.	0.
4055	CHAIRS							
	031193	200DB	7.00	17	212.		212.	0.
4057	DRAINAGE SYSTEM							
	080693	150DB	15.00	17	5,314.		5,314.	0.
4058	GRAVEL BEHIND BARNS							
	090293	200DB	7.00	17	2,197.		2,197.	0.
4059	TWO-WAY RADIOS							
	113093	200DB	7.00	17	4,900.		4,900.	0.
4060	BLACKTOP - BEEF BARN							
	101394	200DB	7.00	17	697.		697.	0.
4061	CULVERTS							
	090194	200DB	7.00	17	463.		463.	0.
4062	ENTRANCE GATES							
	080394	200DB	7.00	17	1,048.		1,048.	0.
4063	GRANDSTAND SEATS							
	063094	200DB	7.00	17	12,505.		12,505.	0.
4064	COOLER							
	092394	200DB	7.00	17	900.		900.	0.
4065	SHELVING							
	011694	200DB	7.00	17	267.		267.	0.
4066	COOLER							
	022395	200DB	7.00	17	1,668.		1,668.	0.
4067	FOOD STAND EQUIPMENT							
	060895	200DB	7.00	17	888.		888.	0.
4068	PIZZA OVEN							
	071995	200DB	7.00	17	653.		653.	0.
4069	STOVE							
	050695	200DB	7.00	17	50.		50.	0.
4070	WATER TRUCK							
	080595	200DB	5.00	17	1,200.		1,200.	0.
4071	2 - TWO-WAY RADIOS							
	072295	200DB	7.00	17	350.		350.	0.
4072	FREEZER							
	052196	200DB	7.00	17	302.		302.	0.
4073	SCORE BOARD							
	081296	200DB	7.00	17	10,219.		10,219.	0.
4074	BLACKTOP							
	092596	200DB	7.00	17	2,201.		2,201.	0.
4075	SNOW BLOWER							
	092496	200DB	7.00	17	168.		168.	0.

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Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
4076	RADIOS							
	071096	200DB	7.00	17	929.		929.	0.
4077	TWO-WAY RADIO							
	073097	200DB	7.00	17	1,631.		1,631.	0.
4078	TRACK FENCE							
	073097	200DB	7.00	17	13,147.		13,147.	0.
4079	TRACK IMPROVEMENTS & ENTRANCE							
	063097	150DB	15.00	17	16,670.		13,224.	985.
4080	MILKING STANTION							
	090998	200DB	7.00	17	1,934.		1,934.	0.
4081	COMPRESSOR							
	113098	200DB	7.00	17	270.		270.	0.
4082	MOWER							
	113098	200DB	7.00	17	2,500.		2,500.	0.
4083	GRILL							
	051698	200DB	7.00	17	1,240.		1,240.	0.
4085	TRACK PACKER							
	061098	200DB	7.00	17	1,321.		1,321.	0.
4086	PRESSURE WASHER							
	031199	200DB	7.00	17	300.		300.	0.
4087	ROAD IMPROVEMENTS							
	113099	150DB	15.00	17	5,603.		3,659.	331.
4088	ROAD IMPROVEMENTS							
	041000	150SL	15.00	16	11,182.		6,999.	660.
4089	MOWER							
	062600	200DB	7.00	17	2,796.		2,796.	0.
4090	GRADER REPAIRS							
	041200	200DB	7.00	17	3,375.		3,375.	0.
4091	COMPUTER							
	062100	200DB	5.00	17	2,629.		2,629.	0.
4093	ROAD IMPROVEMENTS							
	110100	150SL	15.00	16	2,511.		1,482.	149.
4094	WASH RACK							
	110100	200DB	7.00	17	5,845.		5,845.	0.
4095	GRADER							
	110201	200DB	7.00	17	12,000.		12,000.	0.
5045	BLACKTOP FIRST NORTH SOUTH ROAD							
	082102	150DB	15.00	17	6,000.	1,800.	2,092.	248.
5046	NEW BUCKET TRUCK							
	110102	200DB	5.00	17	6,250.	1,875.	4,627.	0.
5047	NEW TOILETS WOMENS RESTROOM							
	111402	200DB	7.00	17	1,252.	376.	837.	39.
5048	NEW BACK ROAD UPGRADES							
	081502	150DB	15.00	17	17,817.	5,345.	6,212.	736.
5051	5 NEW TOILETS							
	043003	200DB	7.00	17	4,500.		3,898.	401.
15043	NEW FORKLIFT-FARMERS INC							
	052206	200DB	7.00	17	10,023.		5,640.	1,252.
15048	NEW UTILITY TRACTOR, LOADER AND PALLET FORK							
	051806	200DB	7.00	17	18,567.		10,447.	2,320.
15051	LAPTOP COMPUTER							
	081107	SL	5.00	16	997.		265.	199.
15055	20 FENCE PANELS							
	022609	SL	7.00	16	2,000.			214.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
15057	FREEZER							
	052609	SL	5.00	16	501.			50.
15058	BENCHES							
	061109	SL	7.00	16	590.			42.
15059	LAWN MOWER							
	061509	SL	7.00	16	4,932.			352.
	* 990 PAGE 10 TOTAL - OTHER EQUIPMENT - 7							
					312,139.	9,396.	261,329.	8,054.
	BUILDINGS & STRUCTURES - 9							
5001	STADIUM							
	010161	SL	50.00	16	49,672.		47,478.	993.
5002	STADIUM ADMIN ALLOCATION							
	010161	SL	50.00	16	25,000.		23,899.	500.
5003	CATTLE BARNS							
	010161	SL	25.00	16	14,815.		14,815.	0.
5004	HOG BARNS							
	010161	SL	25.00	16	10,505.		10,505.	0.
5005	HORSE BARN							
	010162	SL	25.00	16	10,268.		10,268.	0.
5006	CATTLE WASH RACKS							
	010162	SL	25.00	16	577.		577.	0.
5007	QUONSET BUILDING							
	010162	SL	15.00	16	9,532.		9,532.	0.
5008	MAYR FEED & SEED BUILDING							
	010162	SL	25.00	16	4,206.		4,206.	0.
5009	DODGE CO. COOP BUILDING							
	010162	SL	25.00	16	3,706.		3,706.	0.
5010	NEW RESTROOM							
	010162	SL	25.00	16	6,018.		6,018.	0.
5011	OLD REST ROOM							
	101062	SL	10.00	16	1,010.		1,010.	0.
5012	OFFICE BUILDING ETC.							
	010162	SL	10.00	16	3,906.		3,906.	0.
5013	MILKHOUSE							
	010162	SL	25.00	16	1,018.		1,018.	0.
5014	FARM PROGRESS BUILDING							
	010165	SL	25.00	16	9,000.		9,000.	0.
5015	NEW LIVESTOCK BUILDING							
	010168	SL	25.00	16	17,387.		17,381.	0.
5016	BUILDING IMPROVEMENTS							
	101268	SL	10.00	16	2,635.		2,635.	0.
5017	CATTLE WASH RACKS							
	010171	SL	25.00	16	1,360.		1,360.	0.
5018	HOG PENS							
	010172	SL	25.00	16	7,659.		7,501.	0.
5019	LOADING RAMPS							
	010174	SL	10.00	16	111.		111.	0.
5020	SHOWERS FOR RESTROOMS							
	120174	SL	15.00	16	1,300.		1,300.	0.
5021	NEW OFFICE							
	060175	SL	25.00	16	3,873.		3,873.	0.
5022	ELECTRICAL BUILDING							
	040176	SL	15.00	16	400.		400.	0.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
5023	DOORS FOR GRAND STAND							
	070176	SL	15.00	16	1,154.		1,154.	0.
5024	CIRCUIT BARN							
	070182	SL	25.00	16	371.		354.	0.
5025	DONATED BUILDING							
	010183	SL	15.00	16	25,000.		25,000.	0.
5026	RESTROOMS							
	050185	SL	18.00	16	26,668.		26,548.	0.
5027	SCREEN IN CO-OP BUILDING							
	081088	SL	31.50	17	3,715.		2,394.	118.
5028	NEW BUILDING							
	080189	SL	31.50	17	8,121.		4,976.	258.
5029	JUDGES STAND							
	063089	SL	31.50	17	3,198.		1,982.	102.
5030	NEW GRAND STAND							
	073190	150DB	15.00	17	182,950.		182,950.	0.
5031	NEW STAGE							
	073190	150DB	15.00	17	11,776.		11,776.	0.
5032	FOOD STAND							
	070192	150DB	15.00	17	1,886.		1,886.	0.
5033	NEW OFFICE							
	070192	SL	31.50	17	10,999.		5,715.	349.
5034	GRANDSTAND ROOF							
	100793	150DB	15.00	17	13,694.		13,694.	0.
5035	FARM PROGRESS COMM BLDG ADDITION							
	073193	SL	39.00	17	33,000.		14,496.	846.
5036	CLOSE BARN							
	102994	SL	39.00	17	2,918.		1,059.	75.
5037	FOOD STAND							
	081595	SL	39.00	17	19,064.		6,500.	489.
5038	4H BUILDING							
	052596	SL	39.00	17	1,500.		477.	38.
5039	ENTERTAINERS TRAILER							
	080996	SL	39.00	17	2,330.		738.	60.
5040	TRAILER - ENTERTAINERS							
	081297	SL	39.00	17	5,549.		1,603.	142.
5041	VARIOUS BULDING IMPROVEMENTS							
	113097	SL	39.00	17	4,086.		1,159.	105.
5042	IMPROVEMENTS							
	113098	SL	39.00	17	7,788.		2,008.	200.
5043	BUILDING IMPROVEMENTS							
	090699	SL	39.00	17	6,283.		1,483.	161.
5044	CONCRETE S SIDED BUILDING							
	082102	150DB	15.00	17	3,900.	1,170.	1,359.	161.
5049	BUILDING IMPROVEMENTS							
	080800	150SL	15.00	16	7,061.		4,282.	417.
5050	NEW ROOF ON CO-OP BUILDING							
	063001	SL	39.00	17	2,430.		462.	62.
5052	YOUTH BUILDING UPGRADE							
	070504	150DB	15.00	17	16,318.		5,613.	1,071.
5053	MILKHOUSE UPGRADE							
	071504	150DB	15.00	17	5,686.		1,956.	373.
5054	FARM PROGRESS BUILDING UPGRADE							
	070104	150DB	15.00	17	9,910.		3,408.	650.

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