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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning

12/01, 2008, and ending

11/30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE PELINO CHARITABLE FOUNDATION

C/O JOHN M. SCANLAN

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

1110 JORIE BOULEVARD

204

City or town, state, and ZIP code

OAK BROOK, IL 60523

A Employer identification number

36-7158061

B Telephone number (see page 10 of the instructions)

(630) 990-1110

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual16) ☐ Other (specify) _____

1,864,746. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

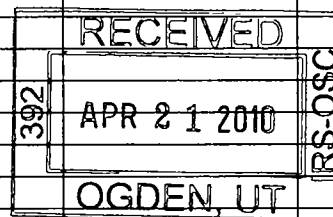
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch. B. <input checked="" type="checkbox"/>				
2 Check <input checked="" type="checkbox"/>				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	63,258.	63,258.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-144,485.			
b Gross sales price for all assets on line 6a	913,634.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-81,227.	63,258.		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	5,100.	5,100.	NONE	NONE
c Other professional fees (attach schedule) STMT 3	2,323.	2,323.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	1,265.	1,265.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	368.			
24 Total operating and administrative expenses. Add lines 13 through 23	9,056.	8,688.	NONE	NONE
25 Contributions, gifts, grants paid	125,000.			125,000.
26 Total expenses and disbursements. Add lines 24 and 25	134,056.	8,688.	NONE	125,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-215,283.			
b Net investment income (if negative, enter -0-)		54,570.		
c Adjusted net income (if negative, enter -0-)			-0-	



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the Instructions. ** STMT 4

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	9,488.	5,520.	5,520.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 6 .	1,185,008.	998,951.	1,014,557.
	c Investments - corporate bonds (attach schedule) STMT 7 .	808,785.	784,278.	840,790.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ STMT 8)	4,630.	3,879.	3,879.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,007,911.	1,792,628.	1,864,746.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,007,911.	1,792,628.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds		NONE	
30 Total net assets or fund balances (see page 17 of the instructions)	2,007,911.	1,792,628.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,007,911.	1,792,628.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,007,911.
2 Enter amount from Part I, line 27a	2	-215,283.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,792,628.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,792,628.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-144,485.	
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. } </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	104,249.	2,120,655.	0.049159
2006	105,000.	2,336,979.	0.044930
2005	85,000.	2,116,096.	0.040168
2004	110,872.	2,125,003.	0.052175
2003	95,000.	2,006,157.	0.047354
2 Total of line 1, column (d)			2 0.233786
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046757
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 1,729,777.
5 Multiply line 4 by line 3			5 80,879.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 546.
7 Add lines 5 and 6			7 81,425.
8 Enter qualifying distributions from Part XII, line 4			8 125,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	546.
Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	546.
3 Add lines 1 and 2		4	NONE
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	546.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	3,879.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,879.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,333.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input checked="" type="checkbox"/> 3,333. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> IL, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ JOHN M. SCANLAN Telephone no ▶ 630-990-1110			
Located at ▶ 1110 JORIE BOULEVARD, SUITE 204 OAK BROOK, IL ZIP + 4 ▶ 60523				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** ☐ Yes ☒ No **X**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** ☐ Yes ☒ No **N/A**

If you answered "Yes" to 6b, also file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,725,370.
b	Average of monthly cash balances	1b	30,749.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,756,119.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,756,119.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	26,342.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,729,777.
6	Minimum investment return. Enter 5% of line 5	6	86,489.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,489.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	546.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	546.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,943.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,943.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,943.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	125,000.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	125,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	546.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	124,454.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				85,943.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			104,958.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 125,000.				
a Applied to 2007, but not more than line 2a			104,958.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				20,042.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				65,901.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2008

(b) 2007

(c) 2006

(d) 2005

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARJORIE B. PELINO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 11

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE STATEMENT 12</div>				
<div>Total ▶ 3a</div>				<div>125,000.</div>
<div>b Approved for future payment</div>				
<div>Total ▶ 3b</div>				

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

NOT APPLICABLE

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,880.	
2,500.		106.838 ICM SMALL COMPANY PORTFOLIO PROPERTY TYPE: SECURITIES 2,177.				P	07/20/2009	11/25/2009
							323.	
12,176.		981.158 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 11,523.				P	06/25/2009	07/17/2009
							653.	
524.		5.942 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES 612.				P	09/26/2008	09/04/2009
							-88.	
10,167.		812.047 DRYDEN SMALL CAP CORE PROPERTY TYPE: SECURITIES 14,479.				P	09/24/2008	07/17/2009
							-4,312.	
37,623.		2,848.063 DRYDEN SMALL CAP CORE PROPERTY TYPE: SECURITIES 50,781.				P	09/24/2008	09/03/2009
							-13,158.	
78,070.		7,442.362 FRONTEGRA INC COLUMBUS CORE FU PROPERTY TYPE: SECURITIES 68,246.				P	10/10/2008	07/17/2009
							9,824.	
10,000.		872.6 GLENMEDE CORE FIXED PROPERTY TYPE: SECURITIES 9,721.				P	07/20/2009	11/25/2009
							279.	
5,000.		554.324 JPMORGAN US EQUITY FUND INSTL PROPERTY TYPE: SECURITIES 4,518.				P	09/04/2009	11/25/2009
							482.	
898.		144.302 NATIXIS LOOMIS SAYLES PROPERTY TYPE: SECURITIES 817.				P	12/08/2008	09/03/2009
							81.	
75,712.		6,606.627 LOMIS SAYLES INVT GRADE FIXED PROPERTY TYPE: SECURITIES 68,247.				P	10/10/2008	07/17/2009
							7,465.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
275.		28.358 OLD MUTAL ANALYTIC US LONG SHORT PROPERTY TYPE: SECURITIES 239.				P	12/11/2008 36.	09/03/2009
10,000.		906.618 PIMCO FUNDS TOTAL RETURN PROPERTY TYPE: SECURITIES 9,547.				P	07/20/2009 453.	11/25/2009
743.		60.977 PIMCO ALL ASSET FUND PROPERTY TYPE: SECURITIES 713.				P	09/17/2009 30.	11/25/2009
539.		102.583 PIMCO FUNDAMENTAL INDEXPLUS TR F PROPERTY TYPE: SECURITIES 549.				P	12/10/2008 -10.	12/12/2008
10,000.		930.233 RIDGEWORTH TOTAL RETURN BOND FUN PROPERTY TYPE: SECURITIES 9,768.				P	07/20/2009 232.	11/25/2009
643.		70.827 SSGA INTL STOCK SELECTION FD PROPERTY TYPE: SECURITIES 567.				P	12/19/2008 76.	09/03/2009
10,000.		798.722 ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES 12,939.				P	02/28/2008 -2,939.	11/25/2009
198,259.		15,975.746 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 204,544.				P	08/25/2003 -6,285.	07/17/2009
69,189.		785.083 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES 80,204.				P	06/15/2001 -11,015.	09/04/2009
2,500.		26.08 DODGE & COX STOCK FUND PROPERTY TYPE: SECURITIES 2,664.				P	06/15/2001 -164.	11/25/2009
25,491.		2,036.016 DRYDEN SMALL CAP CORE PROPERTY TYPE: SECURITIES 42,960.				P	03/21/2007 -17,469.	07/17/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,000.		615.385 LEUTHOLD CORE INVESTMENT FUND IN PROPERTY TYPE: SECURITIES 10,886.				P	03/02/2006 -886.	11/25/2009
85,525.		13,750.062 NATIXIS LOOMIS SAYLES PROPERTY TYPE: SECURITIES 110,688.				P	02/28/2008 -25,163.	09/03/2009
72,625.		7,494.825 OLD MUTUAL ANALYTIC US LONG SH PROPERTY TYPE: SECURITIES 104,674.				P	02/28/2008 -32,049.	09/03/2009
4,257.		349.195 PIMCO ALL ASSET FUND PROPERTY TYPE: SECURITIES 3,886.				P	02/07/2003 371.	11/25/2009
35,227.		6,761.406 PIMCO FUNDAMENTAL INDEXPLUS TR PROPERTY TYPE: SECURITIES 66,059.				P	10/14/2005 -30,832.	12/11/2008
25,000.		2,254.283 PIMCO UNCONSTRAINED BOND FUND PROPERTY TYPE: SECURITIES 22,430.				P	09/24/2008 2,570.	11/25/2009
89,036.		4,420.854 RAINIER LARGE CAP CORE EQUITY PROPERTY TYPE: SECURITIES 111,423.				P	02/28/2008 -22,387.	09/04/2009
2,500.		115.048 RANIER LARGE CAP CORE EQUITY INS PROPERTY TYPE: SECURITIES 2,165.				P	01/08/1997 335.	11/25/2009
23,275.		2,563.298 SSGA INTL STOCK SELECTION FUND PROPERTY TYPE: SECURITIES 30,093.				P	03/02/2006 -6,818.	09/03/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -144,485. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THROUGH STATE STREET BANK & TRUST CO.	63,258.	63,258.
TOTAL	63,258.	63,258.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING & TAX PREPARATION	5,100.	5,100.		
TOTALS	5,100.	5,100.	NONE	NONE

=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT AGENCY/CUSTODY FEES	1,474.	1,474.
INVESTMENT ADVISORY FEES	849.	849.
TOTALS	2,323.	2,323.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FED'L INVESTMENT INCOME EXCISE	751.	751.
FOREIGN TAXES ON DIVIDENDS	514.	514.
	-----	-----
TOTALS	1,265.	1,265.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
STATE FILING FEE	15.
MAIL BOX RENTAL	353.

TOTALS	368.
	=====

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ICM SMALL COMPANY PORTFOLIO	NONE	33,481.	37,604.
BLACKROCK US OPPORTUNITIES	NONE	37,623.	39,279.
ICAP EQUITY I	NONE	106,024.	112,673.
JPMORGAN US EQUITY FUND INSTL	NONE	101,506.	110,972.
T ROWE PRICE CAPITAL OPPTY FD	NONE	106,024.	114,822.
ARTIO INTERNATL EQUITY FUND II	NONE	59,327.	45,382.
HARBOR INTERNATIONAL FUND	NONE	23,918.	26,425.
PIMCO GLOBAL MULTI ASSET FUND	NONE	35,767.	43,191.
DODGE & COX STOCK FUND	141,475.	59,619.	56,555.
AMERICAN EUROPAC GROWTH FD A	59,463.	62,614.	60,570.
COLUMBIA INTL VALUE FUND-Z	29,895.	31,338.	25,515.
RAINIER LARGE CAP CORE EQUITY	161,564.	49,052.	55,814.
PIMCO ALL ASSET FUND	58,636.	57,532.	63,319.
PIMCO FUNDAMNTL INDEXPLUS TR I	66,059.	NONE	NONE
SSGA INTL STOCK SELECTION FD	30,509.	NONE	NONE
LEUTHOLD CORE INVESTMENT FD	77,059.	66,864.	61,497.
DRYDEN SMALL CAP CORE EQUITY	108,220.	NONE	NONE
VANGUARD DEVELPD MARKETS INDEX	70,804.	72,992.	55,365.
CALDWELL & ORKIN MKT OPPTY FD	47,635.	47,635.	43,170.
FPA CRESCENT FUND-I	47,635.	47,635.	62,404.
NATIXIS LOOMIS SAYLES RESERCH	110,688.	NONE	NONE
OLD MUT'L ANLYTC US LONG SHORT	104,674.	NONE	NONE
JULIUS BAER INTL EQUITY FD II	70,692.	NONE	NONE
TOTALS	1,185,008.	998,951.	1,014,557.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----
DODGE & COX INCOME FUND	207,260.	NONE	NONE
FRONTEGRA INC COLUMBUS CORE FD	68,246.	NONE	NONE
LOOMIS SAYLES INVT GRADE FXD I	68,246.	NONE	NONE
PIMCO TOTAL RETURN FUND	68,246.	132,700.	142,173.
PIMCO UNCONSTRAINED BOND FUND	281,588.	259,157.	289,267.
LOOMIS SAYLES GLOBAL BOND FUND	115,199.	121,909.	130,860.
GLENMEDE CORE FIXED INCOME	NONE	135,279.	139,651.
RIDGEWORTH TOTAL RETURN BOND	NONE	135,233.	138,839.
	-----	-----	-----
TOTALS	808,785.	784,278.	840,790.
	=====	=====	=====

THE PELINO CHARITABLE FOUNDATION
 FORM 990PF, PART II - OTHER ASSETS
 =====

36-7158061

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
FEDERAL INCOME TAX DEPOSITS	4,630. -----	3,879. -----	3,879. -----
TOTALS	4,630. =====	3,879. =====	3,879. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

MARJORIE B. PELINO
10600 GREAT EGRET DRIVE
ORLAND PARK, IL 60467

TRUSTEE

ANN PELINO FAZIO
27 E. HARTSHORN DRIVE
SHORT HILLS, NJ 07078

TRUSTEE

PATRICIA PELINO MALECZKA
913 WINSLOW CIRCLE
GLEN ELLYN, IL 60137

TRUSTEE

CAROL L. POWERS
845 HIGHLAND ROAD
FRANKFORT, IL 60423

TRUSTEE

GRAND TOTALS

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

MARJORIE B. PELINO
10800 GREAT EGRET DRIVE
ORLAND PARK, IL 60467

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
=====

LETTER REQUESTING CONTRIBUTION, INCLUDING A DESCRIPTION OF THE ORGANIZATION'S CHARITABLE PURPOSE, THE CHARITABLE USE OF THE CONTRIBUTION, AND PROOF OF CHARITABLE EXEMPTION UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMP OF DREAMS 1535 N. DAYTON STREET CHICAGO, IL 60642	NONE PUBLIC CHARITY	FUNDING TO SUPPORT YEAR-ROUND FREE EDUCATIONAL PROGRAMS TO UNDERSERVED YOUTH AGES 8 TO 18. HELPS TO DEVELOP LIFE SKILLS THAT WILL ENABLE THE YOUNG PEOPLE TO SUCCESSFULLY MEET LIFE'S CHALLENGES WITH TEAMWORK, SELF-RESPECT, CONFIDENCE, INDEPENDENCE, ACADEMIC ACHIEVEMENT, COMPASSION AND HEALTH LIVING. YEAR-ROUND APPROACH INCLUDES FOUR MAIN AREAS: COMMUNITY DAYS TWICE EACH MONTH ON SATURDAYS, HIGH SCHOOL CURRICULUM, SERVICE PROJECTS, OVERNIGHT SUMMER CAMP.	20,000.
SIT, STAY & READ! 3425 N. MILWAUKEE AVE. CHICAGO, IL 60641	NONE PUBLIC CHARITY	THROUGH CURRICULUM DESIGNED WITH UIC CENTER FOR LITERACY, SIT STAY READ'S TRAINED VOLUNTEERS AND CERTIFIED DOG TEAMS IMPROVE READING FLUENCY, MAKE READING FUN AND INSPIRE CHILDREN TO BECOME LIFELONG READERS. GRANT MONEY WILL PROVIDE 2ND, 3RD & 4TH GRADERS WITH LITERACY PROGRAM FOR ENTIRE 2009-2010 ACADEMIC YEAR. FUNDING WILL COVER ALL ASSOCIATED COSTS OF SCHEDULING, TRAINING AND MANAGING 21 CLASSROOM VOLUNTEERS, 9 DOGS AND 14 GUEST READERS, AS WELL AS PROVIDE EACH CLASSROOM WITH DOG-THEMED BOOKS AND MATERIALS NECESSARY TO EFFECTIVELY IMPLEMENT THE SIT STAY READ PROGRAMS AT MANIERRE ELEMENTARY SCHOOL.	20,000.
LA CASA NORTE 3533 W. NORTH AVE. CHICAGO, IL 60647	NONE PUBLIC CHARITY	LA CASA NORTE IS COMMITTED TO PROVIDING A SAFE AND NURTURING ENVIRONMENT FOR HOMELESS AND ABANDONED PEOPLE WHERE THEY WILL BENEFIT FROM A COMPREHENSIVE PROGRAM OF EDUCATION, GUIDANCE AND COUNSELING IN A COMMUNITY SETTING. GRANT MONEY WILL SUPPORT LA CASA NORTE CRISIS CENTER, WHICH PROVIDES A RANGE OF SERVICES TARGETED TO ASSIST	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MOBILE C.A.R.E. FOUNDATION 3247 W. 26TH STREET, SUITE 2 CHICAGO, IL 60623	FAMILIES EXPERIENCING TEMPORARY FINANCIAL SETBACKS, STABILIZING THEM THROUGH FINANCIAL ASSISTANCE AND SOCIAL SERVICES. GRANT MONEY WILL ALSO SUPPORT THE THE HOMELESS PREVENTION PROGRAM, WHICH SEEKS TO PREVENT FAMILIES FROM LOSING THEIR HOMES.	15,000.
NONE PUBLIC CHARITY	PROVIDES FREE AND COMPREHENSIVE ASTHMA CARE AND EDUCATION TO CHILDREN AND THEIR FAMILIES IN CHICAGO'S UNDERSERVED COMMUNITIES VIA MOBILE MEDICAL UNITS. MOBILE C.A.R.E. IS ONE OF ONLY FOUR ORGANIZATIONS OF ITS KIND IN THE NATION. GRANT MONEY WILL PROVIDE UNDERSERVED YOUTH WITH DIAGNOSIS AND FOLLOW-UP MEDICAL CARE, EDUCATIONAL MATERIALS AND ONE-ON-ONE ASTHMA EDUCATION, ACCESS TO MEDICATIONS AND EQUIPMENT, AND 24-HOUR ACCESS TO AN ON-CALL PHYSICIAN.	
HORIZONS FOR YOUTH 711 W. MONROE STREET CHICAGO, IL 60661	COMMITTED TO HELPING CHILDREN RECOGNIZE AND ACHIEVE THEIR FULL POTENTIAL. PROVIDES NEED-BASED SCHOLARSHIPS, ON-ON-ONE MENTORING AND ENRICHMENT PROGRAMS, INCLUDING TUTORING AND REGULAR FIELD TRIPS. HORIZONS FOR YOUTH WORKS WITH CHILDREN AS EARLY AN KINDERGARTEN AND FOLLOWS THEM THROUGH 12TH GRADE. GRANT MONEY WILL HELP SUPPORT THE TUITION SHOLARSHIP, WHICH IS THE LARGEST EXPENSE OF THE ORGANIZATION.	20,000.
THE ENTERPRISING KITCHEN 4426 N. RAVENSWOOD CHICAGO, IL 60640	THE ENTERPRISING KITCHEN (TEK) EMPOWERS LOW-INCOME WOMEN TO REACH ECONOMIC SELF-SUFFICIENCY THROUGH JOB AND LIFE SKILLS TRAINING. TEK OPERATES A NON-PROFIT SOCIAL VENTURE THAT MANUFACTURES NATURAL SOAP AND BATH PRODUCTS. WOMEN PARTICIPATE IN ALL PHASES OF THE	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

OPERATION AND ARE PAID FOR THEIR TIME. AFTER COMPLETING A 6 MONTH PROGRAM, TEK WORKS WITH PARTICIPANTS TO OBTAIN PERMANENT EMPLOYMENT. GRANT MONEY WILL FUND A NEW TRACK OF "OFF-THE-FLOOR" TRAINING THAT ADDRESSES HEALTH-RELATED BEHAVIORS OF LOW-INCOME WOMEN AND THEIR FAMILIES. THIS TRACK WILL PROVIDE INFORMATION ON ACCESSING HEALTH INFORMATION, SCREENING AND TREATMENT, INFORMATION ON FOOD CHOICES THAT ACKNOWLEDGES THE INCOME LEVELS OF PARTICIPANTS AND OTHER LIFESTYLE BEHAVIORS THAT AFFECT THE HEALTH OF LOW-INCOME WOMEN AND THEIR FAMILIES.

ORGANIC SCHOOL PROJECT

111 N. WELLS STREET, SUITE 301
CHICAGO, IL 60610

NONE

PUBLIC CHARITY

10,000.

FUNDING WILL SUPPORT GROW-TEACH-FEED AFTER-SCHOOL PROGRAM FOR OVERWEIGHT, OBESE AND AT-RISK CHILDREN ATTENDING LOWELL ELEMENTARY AND REAVIS ELEMENTARY SCHOOLS. MISSION IS TO COMBAT CHILDHOOD OBESITY AND RELATED HEALTH EPIDEMICS THROUGH THE GROW-TEACH-FEED PHILOSOPHY, LAYING FOUNDATION FOR URBAN YOUTH TO BUILD SUSTAINABLE LIFESTYLES. GROW: YOUTH WORK IN ON-SITE COMMUNITY OR SCHOOL GARDENS. TEACH: YOUTH LEARN ABOUT NUTRITION, MINDFULNESS, ENVIRONMENTAL STEWARDSHIP AND THE NATURAL WORLD. FEED: YOUTH EAT FLAVORFUL, HEALTHFUL FOODS THAT ARE MOSTLY ORGANIC, MADE-FROM SCRATCH AND LOCALLY SOURCED WHEN AVAILABLE.

CHRISTOPHER HOUSE

2507 N. GREENVIEW AVE.
CHICAGO, IL 60614

NONE

PUBLIC CHARITY

15,000.

GRANT MONEY WILL PROVIDE CRITICAL SERVICES TO TEEN PARENTS AND THEIR INFANTS, INCLUDING DOULA SERVICES, HOME VISITING, PARENT EDUCATION AND COUNSELING. CHRISTOPHER HOUSE'S FIVE LOCATIONS SERVE MORE THAN 4,000 CHILDREN AND THEIR FAMILY

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

MEMBERS, PROVIDING A WIDE VARIETY OF QUALITY SERVICES, INCLUDING EARLY CHILDHOOD EDUCATION, AFTER-SCHOOL AND SUMMER YOUTH PROGRAMS, TEEN PARENT AND INFANT DEVELOPMENT PROGRAMS, LITERACY TRAINING, COUNSELING, PARENT EDUCATION, EMERGENCY ASSISTANCE AND FOOD PANTRY.

TOTAL CONTRIBUTIONS PAID

125,000.

SCHEDULE D
(Form 1041) -

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2008

Name of estate or trust **THE PELINO CHARITABLE FOUNDATION**
C/O JOHN M. SCANLAN

Employer identification number
36-7158061

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,366.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	2,366.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
LONG-TERM CAPITAL GAIN DIVIDENDS					5,880.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-152,731.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	-146,851.

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Schedule D (Form 1041) 2008

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part**

	(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		2,366.
14 Net long-term gain or (loss):			
a Total for year	14a		-146,851.
b Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-144,485.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(3,000.)
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,200	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25		
26 Subtract line 25 from line 24.	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)		30	
31 Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)		34	

Schedule D (Form 1041) 2008

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2008

Name of estate or trust

Employer identification number

THE PELINO CHARITABLE FOUNDATION

36-7158061

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	2,366.
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Schedule D-1 (Form 1041) 2008

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-152,731.
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Schedule D-1 (Form 1041) 2008