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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2008

Department of the Treasury
 Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 12/01, 2008, and ending 11/30, 2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE CANNING FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **1650 WEST DUBLIN COURT**

Room/suite: _____

City or town, state, and ZIP code: **INVERNESS, IL 60067**

A Employer identification number
36-3913323

B Telephone number (see page 10 of the instructions)
() - () - ()

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 477,246.

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,967,791.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	164.	164.		
	4 Dividends and interest from securities	18,599.	18,599.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications			21,650.	
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,147.	2,147.		STMT 1	
12 Total. Add lines 1 through 11	1,988,701.	20,910.	21,650.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,967.	2,484.		2,483.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) S.T.M.T. 2	441.	75.		366.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,408.	2,559.		2,849.
	25 Contributions, gifts, grants paid	2,221,504.			2,221,504.
26 Total expenses and disbursements Add lines 24 and 25	2,226,912.	2,559.		2,224,353.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-238,211.				
b Net investment income (if negative, enter -0-)		18,351.			
c Adjusted net income (if negative, enter -0-)			21,650.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	215,366.	131,758.	131,758.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 3	568,942.	297,886.	345,488.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	784,308.	429,644.	477,246.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	784,308.	429,644.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	Total net assets or fund balances (see page 17 of the instructions)	784,308.	429,644.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	784,308.	429,644.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	784,308.
2	Enter amount from Part I, line 27a	2	-238,211.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 4	3	21,650.
4	Add lines 1, 2, and 3	4	567,747.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 5	5	138,103.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	429,644.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8,		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	1,944,258.	566,181.	3.433987
2006	2,494,214.	1,120,071.	2.226836
2005	1,485,118.	2,025,306.	0.733281
2004	933,795.	1,451,330.	0.643406
2003	827,480.	2,746,009.	0.301339
2 Total of line 1, column (d)			2 7.338849
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.467770
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 584,803.
5 Multiply line 4 by line 3			5 858,356.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 184.
7 Add lines 5 and 6			7 858,540.
8 Enter qualifying distributions from Part XII, line 4			8 2,224,353.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	184.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	184.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	184.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	16,075.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,075.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,891.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax	11	15,891. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Answer. Rows 11-15 contain questions about controlled entities, insurance contracts, public inspection requirements, website address, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b contain questions about disqualified persons, disaster assistance, undistributed income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 6, NONE, NONE, NONE.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	472,772.
b	Average of monthly cash balances	1b	120,937.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	593,709.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	593,709.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	8,906.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	584,803.
6	Minimum investment return. Enter 5% of line 5	6	29,240.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,240.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	184.
b	Income tax for 2008. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	184.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	29,056.
4	Recoveries of amounts treated as qualifying distributions	4	21,650.
5	Add lines 3 and 4	5	50,706.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	50,706.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,224,353.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,224,353.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	184.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,224,169.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				50,706.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			NONE	
b Total for prior years 20 06, 20, 20		NONE		
3 Excess distributions carryover, if any, to 2008				
a From 2003	708,804.			
b From 2004	861,496.			
c From 2005	1,439,765.			
d From 2006	2,453,594.			
e From 2007	1,916,397.			
f Total of lines 3a through e	7,380,056.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$	2,224,353.			
a Applied to 2007, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				50,706.
e Remaining amount distributed out of corpus	2,173,647.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,553,703.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	708,804.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	8,844,899.			
10 Analysis of line 9				
a Excess from 2004	861,496.			
b Excess from 2005	1,439,765.			
c Excess from 2006	2,453,594.			
d Excess from 2007	1,916,397.			
e Excess from 2008	2,173,647.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN A. & RITA CANNING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 7</p>				
Total				3a 2,221,504.
<p>b Approved for future payment</p>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 is empty.

Signature block containing: Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee (handwritten), Date (3/15/10), Title (PRESIDENT), Preparer's signature (ALAN H. MEDANSKY), Date (03/05/2010), Firm's name (TOPEL FORMAN L. L. C.), Address (500 NORTH MICHIGAN AVE, SUITE 1700 CHICAGO, IL 60611), EIN (36-2469413), Phone no (312-642-0006).

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

2008

Name of the organization

Employer identification number

THE CANNING FOUNDATION

36-3913323

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE CANNING FOUNDATION

Employer identification number

36-3913323

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 839,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 134,163.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 25,874.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE CANNING FOUNDATION

Employer identification number
36-3913323

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 318,004.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	JOHN & RITA CANNING 1650 WEST DUBLIN CT INVERNESS, IL 60067	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE CANNING FOUNDATION

Employer identification number
36-3913323

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	50,000 SHARES OF PACKAGING CORPORATION OF AMERICA (PKG)	\$ 839,750.	05/11/2009
4	6,609 SHARES OF MAGELLAN MIDSTREAM HOLDINGS, LP (MGG)	\$ 134,163.	05/20/2009
6	1,771 SHARES OF CBeyond, INC (CBEY)	\$ 25,874.	09/10/2009
7	14,043 SHARES OF MAGELLAN MIDSTREAM HOLDINGS, LP (MGG)	\$ 318,004.	09/10/2009

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CASH IN LIEU PASS-THROUGH PARTNERSHIP INCOME	7. 2,140.	7. 2,140.
TOTALS	2,147.	2,147.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEES	341.		341.
SECRETARY OF STATE	10.		10.
ILLINOIS CHARITY BUREAU FUND	15.		15.
BANK FEES	75.	75.	
TOTALS	441.	75.	366.

THE CANNING FOUNDATION

36-3913323

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PACKAGING CORP OF AMERICA	568,942.	272,012.	322,624.
CBeyond, INC.	NONE	25,874.	22,864.
TOTALS	568,942.	297,886.	345,488.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
GRANTS PAID IN A PRIOR YEAR RECOVERED IN THE CURRENT YEAR	21,650.
TOTAL	----- 21,650. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
FMV ADJUSTMENT DUE TO NONCASH GRANT PAID TO QUALIFYING CHARITY	138,103. -----
TOTAL	138,103. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
 =====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
JOHN A. CANNING JR. 1650 DUBLIN CT INVERNESS, IL 60067	PRESIDENT/TREASURER/DIRECTOR	NONE	NONE	NONE
RITA J. CANNING 1650 DUBLIN CT INVERNESS, IL 60067	VP/SEC/DIRECTOR	NONE	NONE	NONE
SHARON J. KULAK THREE FIRST NATIONAL PLAZA SUITE 3800 CHICAGO, IL 60602	DIRECTOR	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACADEMY OF ST BENEDICT THE AFTICAN-CHICAGO	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	2,977.
ALICIA'S HOUSE	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
AMERICAN HEART ASSOCIATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,100.
AMERICAN RED CROSS OF GREATER CHICAGO	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
BETTER GOVERNMENT ASSOCIATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
BIG SHOULDERS FUND	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,000.
BOYS' TOWNS OF ITALY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	500.
BUEHLER YMCA	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO CHILD CARE SOCIETY	TO FURTHER PROGRAM SERVICES	10,000.
CHICAGO JESUIT ACADEMY	TO FURTHER PROGRAM SERVICES	12,000
CHILDREN'S HOME + AID	TO FURTHER PROGRAM SERVICES	2,500.
CHILDREN'S INNER CITY EDUCATIONAL FUND	TO FURTHER PROGRAM SERVICES	10,000.
CHILDREN'S MEMORIAL HOSPITAL	TO FURTHER PROGRAM SERVICES	500.
DE LA SALLE INSTITUTE	TO FURTHER PROGRAM SERVICES	26,516.
DECATUR MEMORIAL FOUNDATION	TO FURTHER PROGRAM SERVICES	500.
DENISON UNIVERSITY	TO FURTHER PROGRAM SERVICES	25,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ERICKSON INSTITUTE	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	1,000.
FRANCISCAN OUTREACH ASSOCIATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	100
HALES FRANCISCAN HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	37,268.
HARPER COLLEGE EDUCATIONAL FOUNDATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	67,667.
HOSPICE FOUNDATION OF NORTHEASTERN ILLINOIS	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
INSTITUTE OF WOMEN TODAY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	500.
KENYON COLLEGE	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	20,000.
LEWIS UNIVERSITY	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	3,344

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
 =====

RECIPIENT NAME AND ADDRESS -----	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT -----	PURPOSE OF GRANT OR CONTRIBUTION -----	AMOUNT -----
LITTLE CITY FOUNDATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
MADONNA HOUSE	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
MAKE A WISH FOUNDATION OF WISCONSIN	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	5,000.
MARLA HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	46,500.
MARIST HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	3,000.
MARQUETTE UNIVERSITY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	6,219.
MOTHER WCAULEY HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	1,500.
MUSEUM OF SCIENCE AND INDUSTRY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NABC FOUNDATION, INC.	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	1,000.
NORTHEAST ILLINOIS COUNCIL, BSA	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,000.
NORTHWEST MEMORIAL FOUNDATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	200,000.
OLD ST PATRICK'S CHURCH	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	20,000.
OUR LADY OF TEPEVAC	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,700.
QUEEN OF PEACE HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	1,500.
RICH MEIERS HEALTH CARE ADMINISTRATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
ST. JOSEPH HIGH SCHOOL	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	3,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SCITUATE LIBRARY FOUNDATION	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	1,000.
SETON ACADEMY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	26,000.
ST. ELIZABETH SCHOOL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	4,400.
ST. JOSEPH HIGH SCHOOL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	3,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	100.
ST. RITA OF CASCIA HIGH SCHOOL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	3,000.
ST. CATHERINE OF SIENA-ST. LUCY SCHOOL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,575.
ST. FRANCIS DE SALES HIGH SCHOOL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	31,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE CHICAGO COMMUNITY TRUST	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	10,000.
THE CIVIC FEDERATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	3,000
THE CRADLE FOUNDATION	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	20,000.
THE FIELD MUSEUM	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
THE LEUKEMIA & LYMPHOMA SOCIETY	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	500.
THE RENAISSANCE SCHOOLS FUND	NONE EDUCATIONAL INSTITUTE	TO FURTHER PROGRAM SERVICES	150.
THE SHINING STAR BALL	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	25,000.
WINGS WOMEN IN NEED GROWING STRONGER	NONE PUBLIC CHARITY	TO FURTHER PROGRAM SERVICES	1,300.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

WORLD HEALTH IMAGING ALLIANCE

NONE
PUBLIC CHARITY

TO FURTHER PROGRAM SERVICES

25,000.

CRISTO REY JESUIT HIGH SCHOOL

NONE
PUBLIC CHARITY

ON 07/01/09 THE FOUNDATION DONATED 1,609 SHRS OF
MAGELLAN MIDSTREAM HOLDINGS, LP WITH A BOOK VALUE
OF 32,663 TO HELP FURTHER THE ORGANIZATION'S
PROGRAM SERVICES. VALUATIONS ARE BASED ON THE
AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE
OF CONTRIBUTION.

33,950.

THE FIELD MUSEUM

NONE
PUBLIC CHARITY

ON 05/18/09 THE FOUNDATION DONATED 13,000 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 379,470 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION.

207,220.

THE FIELD MUSEUM

NONE
PUBLIC CHARITY

ON 07/22/09 THE FOUNDATION DONATED 5,000 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 83,975 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION.

96,850.

THE FIELD MUSEUM

NONE
PUBLIC CHARITY

ON 11/17/09 THE FOUNDATION DONATED 5,000 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 83,975 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION.

98,450.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

HALES FRANCISCAN HIGH SCHOOL

NONE
PUBLIC CHARITY

ON 07/17/09 THE FOUNDATION DONATED 3,000 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 50,385 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION

52,875

HARPER COLLEGE

NONE
PUBLIC CHARITY

ON 11/25/09 THE FOUNDATION DONATED 4,219 SHRS OF
MAGELLAN MIDSTREAM PARTNERS, LP WITH A BOOK VALUE
OF 151,054 TO HELP FURTHER THE ORGANIZATION'S
PROGRAM SERVICES. VALUATIONS ARE BASED ON THE
AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE
OF CONTRIBUTION

170,216

MUSEUM OF SCIENCE AND INDUSTRY

NONE
PUBLIC CHARITY

ON 08/28/09 THE FOUNDATION DONATED 13,500 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 226,733 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION

275,940

NORTHWEST COMMUNITY HEALTHCARE FOUNDATION

NONE
PUBLIC CHARITY

ON 11/25/09 THE FOUNDATION DONATED 795 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 13,352 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION

15,888

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

NORTHWEST COMMUNITY HEALTHCARE FOUNDATION

NONE
PUBLIC CHARITY

ON 11/25/09 THE FOUNDATION DONATED 4,663 SHRS OF
MAGELLAN MIDSTREAM PARTNERS, LP WITH A BOOK VALUE
OF 166,950 TO HELP FURTHER THE ORGANIZATION'S
PROGRAM SERVICES. VALUATIONS ARE BASED ON THE
AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE
OF CONTRIBUTION.

188,129.

NORTHWESTERN UNIVERSITY

NONE
PUBLIC CHARITY

ON 05/18/09 THE FOUNDATION DONATED 13,000 SHRS OF
PACKAGING CORPORATION OF AMERICA WITH A BOOK
VALUE OF 298,791 TO HELP FURTHER THE
ORGANIZATION'S PROGRAM SERVICES. VALUATIONS ARE
BASED ON THE AVERAGE OF THE HIGH/LOW SHARE PRICE
ON THE DATE OF CONTRIBUTION.

207,220.

THE RENAISSANCE SCHOOLS FUND

NONE
PUBLIC CHARITY

ON 05/22/09 THE FOUNDATION DONATED 5,000 SHRS OF
MAGELLAN MIDSTREAM HOLDINGS, LP WITH A BOOK VALUE
OF 101,500 TO HELP FURTHER THE ORGANIZATION'S
PROGRAM SERVICES. VALUATIONS ARE BASED ON THE
AVERAGE OF THE HIGH/LOW SHARE PRICE ON THE DATE
OF CONTRIBUTION.

99,850.

TOTAL CONTRIBUTIONS PAID

2,221,504.