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## Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

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		For calendar year 2008, or tax year beginning <u>12/01</u> , 2008, and ending <u>11/30</u> , 2009			
G Check all that apply		Initial return	Final return		
		Amended return	Address change		
			Name change		
<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>PATRICK G. AND SHIRLEY W. RYAN FOUNDATION</b>				
	Number and street (or P O box number if mail is not delivered to street address)		Room/suite <b>2100</b>		
	<b>150 NORTH MICHIGAN AVENUE</b>				
	City or town, state, and ZIP code <b>CHICAGO, IL 60601-7559</b>				
H Check type of organization		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>19,544,816.</b>		J Accounting method	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <i>(Part I, column (d) must be on cash basis)</i>		
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</b>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)		<b>70,069.</b>			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B . . . . .					
3 Interest on savings and temporary cash investments		<b>66.</b>	<b>66.</b>	<b>NONE</b>	<b>STMT 1</b>
4 Dividends and interest from securities		<b>378,863.</b>	<b>378,863.</b>	<b>NONE</b>	<b>STMT 2</b>
5a Gross rents . . . . .					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a		<b>1,202,565.</b>			
7 Capital gain net income (from Part IV, line 2) .			<b>1,202,565.</b>		
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total. Add lines 1 through 11 . . . . .		<b>1,651,563.</b>	<b>1,581,494.</b>	<b>NONE</b>	
13 Compensation of officers, directors, trustees, etc . . . . .		<b>NONE</b>			
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits . . . . .					
16a Legal fees (attach schedule) . . . . .					
b Accounting fees (attach schedule) . . . . .					
c Other professional fees (attach schedule) . . . . .					
17 Interest . . . . .		<b>73,546.</b>	<b>NONE</b>	<b>NONE</b>	<b>73,546.</b>
18 Taxes (attach schedule) (see page 14 of the instructions)*		<b>4,067.</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>
19 Depreciation (attach schedule) and depletion .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) S.TMT .5 .		<b>795.</b>	<b>NONE</b>	<b>NONE</b>	<b>795.</b>
24 Total operating and administrative expenses.					
Add lines 13 through 23 . . . . .		<b>78,408.</b>	<b>NONE</b>	<b>NONE</b>	<b>74,341.</b>
25 Contributions, gifts, grants paid .S.TMT .6 .		<b>10,240,601.</b>			<b>10,240,601.</b>
26 Total expenses and disbursements Add lines 24 and 25		<b>10,319,009.</b>	<b>NONE</b>	<b>NONE</b>	<b>10,314,942.</b>
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements . . .		<b>-8,667,446.</b>			
b Net investment income (if negative, enter -0-)			<b>1,581,494.</b>		
c Adjusted net income (if negative, enter -0-). . .				<b>NONE</b>	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. \*\* STMT 4

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	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	26,027.	1,267,277.	1,267,277.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule) . . . . .			
	b Investments - corporate stock (attach schedule) . . . . .	STMT. 19.	24,716.	6,205.
	c Investments - corporate bonds (attach schedule) . . . . .			18,277,539.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►) . . . . .			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	50,743.	1,273,482.	19,544,816.
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .	2,800,000.	5,000,000.	STMT 20
	22 Other liabilities (describe ►) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .	2,800,000.	5,000,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► X			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	-2,749,257.	-3,726,518.	
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	-2,749,257.	-3,726,518.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	50,743.	1,273,482.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	-2,749,257.
2 Enter amount from Part I, line 27a . . . . .	2	-8,667,446.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 21	3	7,731,220.
4 Add lines 1, 2, and 3 . . . . .	4	-3,685,483.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 22	5	41,035.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	-3,726,518.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,202,565.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .		3			

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	14,568,235.	36,063,425.	0.403961
2006	2,093,858.	38,567,664.	0.054291
2005	1,314,615.	34,899,094.	0.037669
2004	359,544.	11,360,096.	0.031650
2003	243,113.	10,250,475.	0.023717

- 2 Total of line 1, column (d) . . . . . 2 0.551288
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . 3 0.110258
- 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . . 4 24,695,571.
- 5 Multiply line 4 by line 3 . . . . . 5 2,722,884.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . . 6 15,815.
- 7 Add lines 5 and 6 . . . . . 7 2,738,699.
- 8 Enter qualifying distributions from Part XII, line 4 . . . . . 8 10,314,942.  
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	}	1	15,815.
	Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions) . . .			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		2	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	15,815.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
3	Add lines 1 and 2 . . .		5	15,815.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . .			
6	Credits/Payments			
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . .	6a	4,998.	
b	Exempt foreign organizations-tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	4,998.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . ►	9	10,817.	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ►	10		
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ►	Refunded	►	11

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b	X
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c	Did the foundation file Form 1120-POL for this year? . . .	1c	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	4a	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . .	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>I L</u> . . .		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . .	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
14	Telephone no ► 312-893-6600	
15	N/A	► 15

1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .

Website address ► N/A

14 The books are in care of ► MARY IGNELL Telephone no ► 312-893-6600  
Located at ► 150 NORTH MICHIGAN AVENUE, SUITE 2100, CHICAGO, IL ZIP + 4 ► 60601-7559

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . N/A . . . . . ► 15  
and enter the amount of tax-exempt interest received or accrued during the year . . . . .

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► -----		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► -----		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	<input type="checkbox"/>		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	N/A
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 23		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ► NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1 N/A		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 NONE		
2		
All other program-related investments See page 24 of the instructions		
3 NONE		
Total. Add lines 1 through 3 . . . . . ►		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities . . . . .	1a	24,978,093.
b Average of monthly cash balances . . . . .	1b	93,553.
c Fair market value of all other assets (see page 24 of the instructions) . . . . .	1c	NONE
d Total (add lines 1a, b, and c) . . . . .	1d	25,071,646.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	25,071,646.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	4	376,075.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	5	24,695,571.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	1,234,779.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1 Minimum investment return from Part X, line 6 . . . . .	1	1,234,779.
2a Tax on investment income for 2008 from Part VI, line 5 . . . . .	2a	15,815.
b Income tax for 2008. (This does not include the tax from Part VI) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	15,815.
3 Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	3	1,218,964.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	
5 Add lines 3 and 4 . . . . .	5	1,218,964.
6 Deduction from distributable amount (see page 25 of the instructions) . . . . .	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	1,218,964.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	10,314,942.
b Program-related investments - total from Part IX-B . . . . .	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	10,314,942.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	5	15,815.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	10,299,127.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7 . . . . .				1,218,964.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only . . . . .				
b Total for prior years 20 _____.20 _____.20 _____. . . . .				
3 Excess distributions carryover, if any, to 2008				
a From 2003 . . . . .				
b From 2004 . . . . .				
c From 2005 . . . . .				
d From 2006 . . . . .	177,045.			
e From 2007 . . . . .	12,774,992.			
f Total of lines 3a through e . . . . .	12,952,037.			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 10,314,942. . . . .				
a Applied to 2007, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2008 distributable amount . . . . .				1,218,964.
e Remaining amount distributed out of corpus . . . . .	9,095,978.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,048,015.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .	22,048,015.			
10 Analysis of line 9				
a Excess from 2004 . . . . .				
b Excess from 2005 . . . . .				
c Excess from 2006 . . . . .	177,045.			
d Excess from 2007 . . . . .	12,774,992.			
e Excess from 2008 . . . . .	9,095,978.			

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling	►		
b	Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Prior 3 years		
(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 25

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE STATEMENT 26				
<b>Total . . . . .</b>			► 3a	10,240,601.
<b>b Approved for future payment</b>  SEE STATEMENT 38				
<b>Total . . . . .</b>			► 3b	15,000,000.

Form 990-PF (2008)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

- a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments . . . . .****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities . . . . .****5 Net rental income or (loss) from real estate**

- a Debt-financed property . . . . .  
 b Not debt-financed property . . . . .

**6 Net rental income or (loss) from personal property . . . . .****7 Other investment income . . . . .****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events . . . . .****10 Gross profit or (loss) from sales of inventory . . . . .****11 Other revenue a \_\_\_\_\_**

- b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal Add columns (b), (d), and (e) . . . . .****13 Total. Add line 12, columns (b), (d), and (e) . . . . .**

(See worksheet in line 13 instructions on page 28 to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1					
2					
3			14	66.	
4			14	378,863.	
5					
a					
b					
c					
d					
e					
g					
12				1,581,494.	
13					1,581,494.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

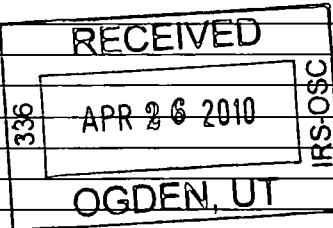
Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions.)

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	(1) Cash . . . . . (2) Other assets . . . . .	1a(1) 1a(2)	X X
b Other transactions	(1) Sales of assets to a noncharitable exempt organization . . . . . (2) Purchases of assets from a noncharitable exempt organization . . . . . (3) Rental of facilities, equipment, or other assets . . . . . (4) Reimbursement arrangements . . . . . (5) Loans or loan guarantees . . . . . (6) Performance of services or membership or fundraising solicitations . . . . .	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c	X X X X X X X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A



2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? .....  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here  Paid Preparer's Use Only	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.  Signature of officer or trustee      Date      Title		
► Preparer's signature <b>CROWE HORWATH LLP</b> 70 WEST MADISON STREET, SUITE 700 CHICAGO, IL 60602-4903		Date 11/18/10	Check if self-employed <input type="checkbox"/> EIN Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		Phone no 312-899-7000	

Form 990-PF (2008)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

**2008**

Name of the organization

PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number

36-3305162

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions )

**General Rule**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) . . . . . ► \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

Employer identification number

36-3305162

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PATRICK G. AND SHIRLEY W. RYAN  150 N MICHIGAN AVENUE, SUITE 2100  CHICAGO, IL 60601-7559	\$ 70,069.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution.)

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
JPMORGAN CHASE BANK NA.	15. 51.	15. 51.	NONE NONE
GOLDMAN SACHS			
TOTAL	66.	66.	NONE

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
AON CORPORATION	327,713.	327,713.	NONE
AON CORP - PAID THROUGH MERRILL LYNCH	51,150.	51,150.	NONE
TOTAL	378,863.	378,863.	NONE

FORM 990PF, PART I - INTEREST EXPENSE  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
I INTEREST	73, 546.	----- NONE	----- NONE	----- 73, 546.
TOTALS	73, 546.	----- NONE	----- NONE	----- 73, 546.

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EXCISE TAX	4,067.	NONE	NONE	NONE
TOTALS	4,067.	NONE	NONE	NONE

## FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	770.	NONE	NONE	770.
ANNUAL REPORTING FEE	25.	NONE	NONE	25.
TOTALS	795.	NONE	NONE	795.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS PAID				
=====				
1000 FRIENDS OF FLORIDA P. O. BOX 5948 TALLAHASSEE, FL 32314-5948		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000
ACCESS LIVING OF METRO CHICAGO 115 W. CHICAGO AVENUE CHICAGO, IL 60610		N/A EXEMPT	LIVING THE VISION CAMPAIGN	25,000.
AFTER SCHOOL MATTERS 66 E. RANDOLPH STREET, 4TH FLOOR CHICAGO, IL 60601		N/A EXEMPT	IMPACT LIVES OF CHICAGO TEENS	50,000.
AMERICAN ACADEMY OF ARTS & SCIENCES 136 IRVING STREET CAMBRIDGE, MA 2138		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	25,000.
AMERICAN CANCER SOCIETY 225 N. MICHIGAN AVE., SUITE 1200 CHICAGO, IL 60601		N/A EXEMPT	FIGHT AGAINST CANCER	25,000.
ARCHDIOCESE OF CHICAGO P. O. BOX 109098 CHICAGO, IL 60610		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	905,000.
ART INSTITUTE OF CHICAGO - OLD MASTERS SOCIETY 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ART RESOURCES IN TEACHING 111 E. ADAMS STREET, SUITE 1600 CHICAGO, IL 60603	N/A EXEMPT	SUPPORT TEACHING IN INNER-CITY SCHOOLS	12,000
AURORA UNIVERSITY 347 S. GLADSTONE AURORA, IL 60506	N/A EXEMPT	MUSIC BY THE LAKE	25,000.
BEARS CARE 1000 FOOTBALL DRIVE LAKE FOREST, IL 60045	N/A EXEMPT	EDUCATIONAL/CHARITABLE SUPPORT	10,000
BREAST CANCER NETWORK OF STRENGTH 212 W. VAN BUREN STREET, SUITE 1000 CHICAGO, IL 60607	N/A EXEMPT	SUPPORT BREAST CANCER	1,000.
CATHOLIC THEOLOGICAL UNION 5401 S. CORNELL AVENUE CHICAGO, IL 60615-5698	N/A EXEMPT	CHARITABLE/RELIGIOUS SUPPORT	10,000

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT AND	-----		
CHICAGO 2016 200 E RANDOLPH, SUITE 2016 CHICAGO, IL 60601	N/A EXEMPT	-----	EXPAND PROGRAMS AND SERVICES	400,000.
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	N/A EXEMPT	-----	GENERAL CHARITABLE OPERATIONS	5,000.
CHICAGO CHILDREN'S CHOIR 78 E. WASHINGTON STREET CHICAGO, IL 60602	N/A EXEMPT	-----	SUPPORT ALAINNE LOCKE CHOIR	7,050.
CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S. MICHIGAN AVE., SUITE 1100 CHICAGO, IL 60604	N/A EXEMPT	-----	STRATEGIC PLAN FOR GLOBAL AFFAIRS CONDITIONS	125,000.
CHICAGO HISTORICAL SOCIETY 1601 N. CLARK STREET CHICAGO, IL 60614-6038	N/A EXEMPT	-----	SUPPORT CHICAGO HISTORY MUSEUM	4,000.
CHICAGO HUMANITIES FESTIVAL 500 N. DEARBORN STREET, SUITE 825 CHICAGO, IL 60610	N/A EXEMPT	-----	SUPPORT HUMANITIES	2,500

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGOLAND ENTREPRENEURIAL CENTER 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	SUPPORT ENTREPRENEURIAL ENVIRONMENT	25,000.
CHICAGO ZOOLOGICAL SOCIETY 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	SUPPORT ANIMAL CARE & OUTREACH PROGRAMS	25,000.
CHILDREN AT THE CROSSROADS FOUNDATION 751 N. STATE STREET CHICAGO, IL 60654	N/A EXEMPT	EDUCATIONAL/CHARITABLE SUPPORT	10,000
CIRCLE OF FRIENDS 709 - 48TH STREET WESTERN SPRINGS, IL 60558	N/A EXEMPT	SUPPORT DISABLED YOUNG ADULTS	1,000.
DOMINICAN UNIVERSITY 7900 W. DIVISION STREET RIVER FOREST, IL 60305	N/A EXEMPT	SUPPORT EDUCATION IN ARTS	250,000.
DONOR'S FORUM OF CHICAGO 208 N. LASALLE STREET, SUITE 740 CHICAGO, IL 60604-1006	N/A EXEMPT	EDUCATIONAL ON BEHALF OF PHILANTHROPY	3,974
FIELD MUSEUM (WB) 1400 S. LAKE SHORE DRIVE CHICAGO, IL 60605	N/A EXEMPT	PROGRAM SUPPORT	10,000.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GILDA'S CLUB 537 N. WELLS CHICAGO, IL 60610		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	5,000.
GILLETTE CHILDREN'S SPECIALTY HEALTHCARE 200 UNIVERSITY AVENUE EAST SAINT PAUL, MN 55101		N/A EXEMPT	SUPPORT CHILDREN'S HEALTHCARE & NEEDS	10,000.
GOODMAN THEATRE 170 N. DEARBORN CHICAGO, IL 60601		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	5,000.
HOLIDAY HOME CAMP 361 N. LAKE SHORE DRIVE, P.O. BOX 10 WILLIAMS BAY, WI 53191		N/A EXEMPT	BENEFIT CHILDREN	1,000.
HOMAN SQUARE COMMUNITY CENTER FOUNDATION 3517 W. ARTHINGTON STREET CHICAGO, IL 60624		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	5,000.
HOBE SOUND COMMUNITY CHEST, INC P.O. BOX 1384 HOBE SOUND, FL 33445		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	2,000.
HORIZON HOSPICE 833 W. CHICAGO AVENUE CHICAGO, IL 60622		N/A EXEMPT	PRESERVE COMFORT AND DIGNITY	10,000.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ILLINOIS HUMANITIES COUNCIL 17 N. STATE STREET, SUITE 1400 CHICAGO, IL 60602-3296	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000.
INNER-CITY TEACHING CORPS OF AMERICA 300 N. ELIZABETH STREET, SUITE 300 C CHICAGO, IL 60607	N/A EXEMPT	BENEFITTING INNER CITY SCHOOLS	20,000.
INTERFAITH HOUSE 3456 W. FRANKLIN BLVD CHICAGO, IL 60624	N/A EXEMPT	SUPPORT ILL AND HOMELESS ADULTS	1,000.
JOFFREY BALLET 75 E. LAKE STREET, SUITE 1300 CHICAGO, IL 60601-5917	N/A EXEMPT	SUPPORT EDUCATION OUTREACH	25,000.
JUPITER ISLAND MEDICAL CLINIC, INC P. O. BOX 375 HOBE SOUND, FL 33475	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	500
LAKE GENEVA WINE FESTIVAL P. O. BOX 818 LAKE GENEVA, WI 53147	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000
LINCOLN ACADEMY OF ILLINOIS 1 OLD STATE CAPITOL PLAZA SPRINGFIELD, IL 62701	N/A EXEMPT	PROGRAM SUPPORT	1,000.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LUPUS FOUNDATION OF AMERICA 2000 L STREET, N.W. SUITE 710 WASHINGTON, DC 20036	N/A EXEMPT	SUPPORT LUPUS RESEARCH GUIDANCE	5,000.
LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60606	N/A EXEMPT	MAGNIFICENT ART FORM CONTINUATION	50,000.
MAYO CLINIC 200 FIRST STREET, S.W. ROCHESTER, MN 55905	N/A EXEMPT	CHARITABLE FOR HIGH QUALITY CARE	10,000
MIDTOWN EDUCATIONAL FOUNDATION 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	ENRICHING LIVES OF BOYS AND GIRLS	1,000.
MUNDELET SEMINARY 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000
NEWBERRY LIBRARY 60 W WALTON STREET CHICAGO, IL 60610	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	2,000.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

## FOUNDATION STATUS OF RECIPIENT

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## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SACRED HEART CHURCH 1077 TOWER ROAD WINNETKA, IL 60093		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	20,000.
SHEIL CATHOLIC CENTER 2110 SHERIDAN ROAD EVANSTON, IL 60201		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
STEPPENWOLF THEATRE 758 W NORTH AVENUE CHICAGO, IL 60610		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ST. BENEDICT CATHOLIC CHURCH 137 DEWEY AVENUE FOND DU LAC, WI 54935-1239		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ST. FRANCIS DE SALES CHURCH 148 MAIN STREET LAKE GENEVA, WI 53147		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ST. GREGORY EPISCOPAL SCHOOL 2130 S. CENTRAL PARK AVENUE CHICAGO, IL 60623		N/A EXEMPT	SUPPORT BOYS ELEMENTARY EDUCATION	2,000.
UIC 1309 S. HALSTED STREET MC 100 CHICAGO, IL 60607		N/A EXEMPT	SUPPORT RECOVERY FROM ECONOMIC CRISIS	25,000.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

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## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

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## RECIPIENT NAME AND ADDRESS

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UNITED CEREBRAL PALSY  
205 W. WACKER, SUITE 1400  
CHICAGO, IL 60606

UNIVERSITY OF NOTRE DAME  
C108 JOYCE CENTER  
NOTRE DAME, IN 46556

VOICES FOR ILLINOIS CHILDREN  
208 S. LASALLE STREET, SUITE 1490  
CHICAGO, IL 60404-1120

WTTW CHANNEL 11  
205 W. WACKER DRIVE, SUITE 1400  
CHICAGO, IL 60606

YOUTH ORGANIZATIONS UMBRELLA, INC.  
1027 SHERMAN AVENUE  
EVANSTON, IL 60202

LYRIC OPERA OF CHICAGO  
20 N WACKER DRIVE  
CHICAGO, IL 60606

ACCESS LIVING OF METRO CHICAGO  
115 W. CHICAGO AVE  
CHICAGO, IL 60610

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED CEREBRAL PALSY 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	SUPPORT CEREBRAL PALSY	5,000.
UNIVERSITY OF NOTRE DAME C108 JOYCE CENTER NOTRE DAME, IN 46556	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	25,000.
VOICES FOR ILLINOIS CHILDREN 208 S. LASALLE STREET, SUITE 1490 CHICAGO, IL 60404-1120	N/A EXEMPT	SUPPORT KIDS AND FAMILIES	1,000.
WTTW CHANNEL 11 205 W. WACKER DRIVE, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	CELEBRATE AMERICAN SONG	25,000.
YOUTH ORGANIZATIONS UMBRELLA, INC. 1027 SHERMAN AVENUE EVANSTON, IL 60202	N/A EXEMPT	SUPPORT/ EDUCATE YOUTH	1,000.
LYRIC OPERA OF CHICAGO 20 N WACKER DRIVE CHICAGO, IL 60606	N/A EXEMPT	MAGNIFICENT ART CONTINUATION	500,021.
ACCESS LIVING OF METRO CHICAGO 115 W. CHICAGO AVE CHICAGO, IL 60610	N/A EXEMPT	LIVING THE VISION CAMPAIGN	225,359.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INNER-CITY TEACHING CORPS OF AMERICA 150 N. MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601		N/A EXEMPT	BENEFITTING INNER-CITY SCHOOLS	200,673.
CHICAGO COMMUNITY TRUST 111 E. WACKER DRIVE CHICAGO, IL 60601		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	251,348.
CHICAGO 2016 200 E. RANDOLF, SUITE 2016 CHICAGO, IL 60601		N/A EXEMPT	EXPAND PROGRAMS AND SERVICES	500,669.
NORTHWESTERN UNIVERSITY 8 S. MICHIGAN AVENUE, SUITE 500 CHICAGO, IL 60603		N/A EXEMPT	GENERAL EDUCATIONAL OPERATIONS	5,002,635.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	875,664.
AFTER SCHOOL MATTERS 66 E. RANDOLPH STREET, 4TH FLOOR CHICAGO, IL 60601		N/A EXEMPT	IMPACT LIVES OF CHICAGO TEENS	50,016.
CLEARBROOK 1835 W. CENTRAL ROAD ARLINGTON HEIGHTS, IL 60005		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	40,030.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT	AND		
FIELD MUSEUM - WOMEN'S BOARD 1400 S. LAKE SHORE DRIVE CHICAGO, IL 60605-2496	N/A EXEMPT		EDUCATIONAL/CHARITABLE SUPPORT	12,017.
CIVIC FEDERATION 177 N. STATE STREET, SUITE 400 CHICAGO, IL 60601	N/A EXEMPT		GENERAL CHARITABLE OPERATIONS	10,029.
RUSH UNIVERSITY - WOMEN'S BOARD 1725 W HARRISON, SUITE 545 CHICAGO, IL 60612	N/A EXEMPT		HEART AND VASCULAR CENTER	10,029.
GILLETTE CHILDREN'S FOUNDATION 200 UNIVERSITY AVENUE EAST ST. PAUL, MN 55101	N/A EXEMPT		SUPPORT CHILDREN'S NEEDS	10,029.
CRISIS CENTER 101 N. MONTGOMERY STREET GARY, IN 46403	N/A EXEMPT		SUPPORT EMERGENCY SHELTER	10,029.
HORIZON HOSPICE 833 W CHICAGO AVENUE CHICAGO, IL 606022	N/A EXEMPT		PRESERVE COMFORT AND DIGNITY	10,029.

## FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS ACCRUED			TOTAL CONTRIBUTIONS PAID	10,240,601.
NORTHWESTERN UNIVERSITY	8 SOUTH MICHIGAN AVENUE, SUITE 500 CHICAGO, IL 60603	NONE 501(C)(3)	GENERAL EDUCATIONAL OPERATIONS	15,000,000.
			TOTAL APPROVED CONTRIBUTIONS ACCRUED	9,997,364.
			TOTAL CONTRIBUTIONS PAID AND ACCRUED	20,237,965.

PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

36-3305162

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AON STOCK	6,205.	18,277,539.
TOTALS	6,205.	18,277,539.

## FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: BANK OF AMERICA  
DATE OF NOTE: 05/01/2007  
MATURITY DATE: 05/01/2010  
PURPOSE OF LOAN: REVOLVING LINE OF CREDIT

BEGINNING BALANCE DUE ..... 2,800,000.

ENDING BALANCE DUE ..... 5,000,000. -----

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 2,800,000. -----

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 5,000,000. -----

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
FMV ADJUSTMENT OF NON-CASH CONTRIBUTIONS PAID DONATED SERVICES & EXPENSES	7,690,185. 41,035.
TOTAL	7,731,220.

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DONATED SERVICES & EXPENSES	41,035.
TOTAL	41,035.

STATEMENT 22

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
1,202,684.			30,000 SHS. AON CORPORATION PROPERTY TYPE: SECURITIES 119.			D	11/17/2005	11/12/2009 1,202,565. ----- 1,202,565. =====
TOTAL GAIN( LOSS) .....								

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## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SHIRLEY W. RYAN RYAN ENTERPRISES GROUP, LLC 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	PRESIDENT/TREASURER 1.	NONE	NONE	NONE
PATRICK G. RYAN RYAN ENTERPRISES GROUP, LLC 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	CHAIRMAN/VICE PRESIDENT 1.	NONE	NONE	NONE
PATRICK G. RYAN, JR. RYAN ENTERPRISES GROUP, LLC 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	DIRECTOR 1.	NONE	NONE	NONE
ROBERT J. W. RYAN RYAN ENTERPRISES GROUP, LLC 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	DIRECTOR 1.	NONE	NONE	NONE
MARY IGHELL RYAN ENTERPRISES GROUP, LLC 150 N MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601-7559	SECRETARY 1.	NONE	NONE	NONE

PATRICK G. AND SHIRLEY W. RYAN FOUNDATION

36-3305162

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
		- - - - -	- - - - -	- - - - -
GRAND TOTALS		NONE	NONE	NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

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SHIRLEY W. RYAN  
PATRICK G. RYAN

STATEMENT 25

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1000 FRIENDS OF FLORIDA P. O. BOX 5948 TALLAHASSEE, FL 32314-5948	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000
ACCESS LIVING OF METRO CHICAGO 115 W. CHICAGO AVENUE CHICAGO, IL 60610	N/A EXEMPT	LIVING THE VISION CAMPAIGN	25,000.
AFTER SCHOOL MATTERS 66 E. RANDOLPH STREET, 4TH FLOOR CHICAGO, IL 60601	N/A EXEMPT	IMPACT LIVES OF CHICAGO TEENS	50,000.
AMERICAN ACADEMY OF ARTS & SCIENCES 136 IRVING STREET CAMBRIDGE, MA 2138	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	25,000
AMERICAN CANCER SOCIETY 225 N MICHIGAN AVE., SUITE 1200 CHICAGO, IL 60601	N/A EXEMPT	FIGHT AGAINST CANCER	25,000.
ARCHDIOCESE OF CHICAGO P. O. BOX 109098 CHICAGO, IL 60610	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO, IL 60603	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	905,000

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ART INSTITUTE OF CHICAGO - OLD MASTERS SOCIETY 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
ART RESOURCES IN TEACHING 11 E. ADAMS STREET, SUITE 1600 CHICAGO, IL 60603	N/A EXEMPT	SUPPORT TEACHING IN INNER-CITY SCHOOLS	12,000.
AURORA UNIVERSITY 347 S. GLADSTONE AURORA, IL 60506	N/A EXEMPT	MUSIC BY THE LAKE	25,000
BEARS CARE 1000 FOOTBALL DRIVE LAKE FOREST, IL 60045	N/A EXEMPT	EDUCATIONAL/CHARITABLE SUPPORT	10,000.
BREAST CANCER NETWORK OF STRENGTH 212 W VAN BUREN STREET, SUITE 1000 CHICAGO, IL 60607	N/A EXEMPT	SUPPORT BREAST CANCER	1,000.
CATHOLIC THEOLOGICAL UNION 5401 S. CORNELL AVENUE CHICAGO, IL 60615-5698	N/A EXEMPT	CHARITABLE/RELIGIOUS SUPPORT	10,000.
CHICAGO 2016 200 E. RANDOLPH, SUITE 2016 CHICAGO, IL 60601	N/A EXEMPT	EXPAND PROGRAMS AND SERVICES	400,000

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	N/A EXEMPT	5,000.
CHICAGO CHILDREN'S CHOIR 78 E. WASHINGTON STREET CHICAGO, IL 60602	N/A EXEMPT	7,050.
CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 S. MICHIGAN AVE., SUITE 1100 CHICAGO, IL 60604	N/A EXEMPT	STRATEGIC PLAN FOR GLOBAL AFFAIRS CONDITIONS 125,000.
CHICAGO HISTORICAL SOCIETY 1601 N. CLARK STREET CHICAGO, IL 60614-6038	N/A EXEMPT	SUPPORT CHICAGO HISTORY MUSEUM 4,000.
CHICAGO HUMANITIES FESTIVAL 500 N. DEARBORN STREET, SUITE 825 CHICAGO, IL 60610	N/A EXEMPT	SUPPORT HUMANITIES 2,500.
CHICAGOLAND ENTREPRENEURIAL CENTER 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	SUPPORT ENTREPRENEURIAL ENVIRONMENT 25,000.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

## FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO ZOOLOGICAL SOCIETY 205 W. WACKER SUITE 1400 CHICAGO, IL 60606	SUPPORT ANIMAL CARE & OUTREACH PROGRAMS	25,000.
CHILDREN AT THE CROSSROADS FOUNDATION 751 N. STATE STREET CHICAGO, IL 60654	EDUCATIONAL/CHARITABLE SUPPORT	10,000.
CIRCLE OF FRIENDS 709 - 48TH STREET WESTERN SPRINGS, IL 60558	SUPPORT DISABLED YOUNG ADULTS	1,000.
DOMINICAN UNIVERSITY 7900 W. DIVISION STREET RIVER FOREST, IL 60305	SUPPORT EDUCATION IN ARTS	250,000.
DONOR'S FORUM OF CHICAGO 208 N LASALLE STREET, SUITE 740 CHICAGO, IL 60604-1006	EDUCATIONAL ON BEHALF OF PHILANTHROPY	3,974.
FIELD MUSEUM (WB) 1400 S. LAKE SHORE DRIVE CHICAGO, IL 60605	PROGRAM SUPPORT	10,000
GILDA'S CLUB 537 N. WELLS CHICAGO, IL 60610	GENERAL CHARITABLE OPERATIONS	5,000.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GILLETTE CHILDREN'S SPECIALTY HEALTHCARE 200 UNIVERSITY AVENUE EAST SAINT PAUL, MN 55101	N/A EXEMPT	SUPPORT CHILDREN'S HEALTHCARE & NEEDS	10,000
GOODMAN THEATRE 170 N. DEARBORN CHICAGO, IL 60601	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	5,000
HOLIDAY HOME CAMP 361 N. LAKE SHORE DRIVE, P.O. BOX 10 WILLIAMS BAY, WI 53191	N/A EXEMPT	BENEFIT CHILDREN	1,000.
HUMAN SQUARE COMMUNITY CENTER FOUNDATION 3517 W. ARTHINGTON STREET CHICAGO, IL 60624	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	5,000.
HOBE SOUND COMMUNITY CHEST, INC P. O. BOX 1384 HOBE SOUND, FL 33475	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	2,000
HORIZON HOSPICE 833 W. CHICAGO AVENUE CHICAGO, IL 60622	N/A EXEMPT	PRESERVE COMFORT AND DIGNITY	10,000
ILLINOIS HUMANITIES COUNCIL 17 N. STATE STREET, SUITE 1400 CHICAGO, IL 60602-3296	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INNER-CITY TEACHING CORPS OF AMERICA 300 N. ELIZABETH STREET, SUITE 300 C CHICAGO, IL 60607	N/A EXEMPT	BENEFITTING INNER CITY SCHOOLS	207,000.
INTERFAITH HOUSE 3456 W. FRANKLIN BLVD CHICAGO, IL 60624	N/A EXEMPT	SUPPORT ILL AND HOMELESS ADULTS	1,000.
JOFFREY BALLET 75 E. LAKE STREET, SUITE 1300 CHICAGO, IL 60601-5917	N/A EXEMPT	SUPPORT EDUCATION OUTREACH	25,000.
JUPITER ISLAND MEDICAL CLINIC, INC P. O. BOX 375 HOBE SOUND, FL 33475	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	500
LAKE GENEVA WINE FESTIVAL P. O. BOX 818 LAKE GENEVA, WI 53147	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	1,000.
LINCOLN ACADEMY OF ILLINOIS 1 OLD STATE CAPITOL PLAZA SPRINGFIELD, IL 62701	N/A EXEMPT	PROGRAM SUPPORT	1,000.
LUPUS FOUNDATION OF AMERICA 2000 L STREET, N.W. SUITE 710 WASHINGTON, DC 20036	N/A EXEMPT	SUPPORT LUPUS RESEARCH GUIDANCE	5,000.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60606	N/A EXEMPT	MAGNIFICENT ART FORM CONTINUATION	50,000.
MAYO CLINIC 200 FIRST STREET, S W ROCHESTER, MN 55905	N/A EXEMPT	CHARITABLE FOR HIGH QUALITY CARE	10,000
MIDTOWN EDUCATIONAL FOUNDATION 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	ENRICHING LIVES OF BOYS AND GIRLS	1,000
MUNDELEIN SEMINARY 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000.
NEWBERRY LIBRARY 60 W WALTON STREET CHICAGO, IL 60610	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	2,000.
NOTEBAERT NATURE MUSEUM/PEGGY 2430 N. CANNON DRIVE CHICAGO, IL 60614	N/A EXEMPT	CHARITABLE FOR NATURE EDUCATION	25,000.
OPENLANDS 25 E. WASHINGTON STREET, SUITE 1650 CHICAGO, IL 60602-1708	N/A EXEMPT	CHARITABLE FOR NATURE EDUCATION	500.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PALM BEACH ATLANTIC UNIVERSITY P. O. BOX 24708 WEST PALM BEACH, FL 33416		N/A EXEMPT	SUPPORT WOMEN OF DISTINCTION	1,000.
PARTNERS FOR PROGRESS P. O. BOX 6158 VERNON HILLS, IL 60061		N/A EXEMPT	UNIQUE THERAPY PROGRAMS	1,000.
PORCHLIGHT COUNSELING SERVICE P. O. BOX 1080 EVANSTON, IL 60204		N/A EXEMPT	SUPPORT VOLUNTEER COUNSELING SERVICES	500.
REHABILITATION INSTITUTE OF CHICAGO ( WB ) 345 E. SUPERIOR SUITE 1550 CHICAGO, IL 60611		N/A EXEMPT	SUPPORT RESEARCH FOR DISABILITIES	5,000.
RUSH NEUROBEHAVIORAL CENTER 4711 W. GOFT ROAD, SUITE 1100 SKOKIE, IL 60076		N/A EXEMPT	SUPPORT RESEARCH FOR LEARNING DISORDERS	25,000
SACRED HEART CHURCH 1077 TOWER ROAD WINNETKA, IL 60093		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	20,000.
SHEIL CATHOLIC CENTER 2110 SHERIDAN ROAD EVANSTON, IL 60201		N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,000

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT	AND		
STEPPENWOLF THEATRE 758 W. NORTH AVENUE CHICAGO, IL 60610	N/A EXEMPT		GENERAL CHARITABLE OPERATIONS	10,000.
ST. BENEDICT CATHOLIC CHURCH 137 DEWEY AVENUE FONTANA, WI 53125-1239	N/A EXEMPT		GENERAL CHARITABLE OPERATIONS	10,000.
ST. FRANCIS DE SALES CHURCH 148 MAIN STREET LAKE GENEVA, WI 53147	N/A EXEMPT		GENERAL CHARITABLE OPERATIONS	10,000.
ST. GREGORY EPISCOPAL SCHOOL 2130 S. CENTRAL PARK AVENUE CHICAGO, IL 60623	N/A EXEMPT		SUPPORT BOYS ELEMENTARY EDUCATION	2,000.
UIC 1309 S. HALSTED STREET MC 100 CHICAGO, IL 60607	N/A EXEMPT		SUPPORT RECOVERY FROM ECONOMIC CRISIS	25,000.
UNITED CEREBRAL PALSY 205 W. WACKER, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT		SUPPORT CEREBRAL PALSY	5,000.
UNIVERSITY OF NOTRE DAME C108 JOYCE CENTER NOTRE DAME, IN 46556	N/A EXEMPT		GENERAL CHARITABLE OPERATIONS	25,000.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VOICES FOR ILLINOIS CHILDREN 208 S. LASALLE STREET, SUITE 1490 CHICAGO, IL 60404-1120	N/A EXEMPT	SUPPORT KIDS AND FAMILIES	1,000.
WTTW CHANNEL 11 205 W. WACKER DRIVE, SUITE 1400 CHICAGO, IL 60606	N/A EXEMPT	CELEBRATE AMERICAN SONG	25,000.
YOUTH ORGANIZATIONS UMBRELLA, INC. 1027 SHERMAN AVENUE EVANSTON, IL 60202	N/A EXEMPT	SUPPORT / EDUCATE YOUTH	1,000.
LYRIC OPERA OF CHICAGO 20 N. WACKER DRIVE CHICAGO, IL 60606	N/A EXEMPT	MAGNIFICENT ART CONTINUATION	500,021
ACCESS LIVING OF METRO CHICAGO 115 W. CHICAGO AVE CHICAGO, IL 60610	N/A EXEMPT	LIVING THE VISION CAMPAIGN	225,359
INNER-CITY TEACHING CORPS OF AMERICA 150 N. MICHIGAN AVENUE, SUITE 2100 CHICAGO, IL 60601	N/A EXEMPT	BENEFITTING INNER-CITY SCHOOLS	200,673.
CHICAGO COMMUNITY TRUST 111 E. WACKER DRIVE CHICAGO, IL 60601	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	251,348.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

## RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT AND	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO 2016 200 E. RANDOLF, SUITE 2016 CHICAGO, IL 60601	N/A EXEMPT	EXPAND PROGRAMS AND SERVICES	500,669
NORTHWESTERN UNIVERSITY 8 S. MICHIGAN AVENUE, SUITE 500 CHICAGO, IL 60603	N/A EXEMPT	GENERAL EDUCATIONAL OPERATIONS	5,002,635.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVENUE CHICAGO, IL 60603	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	875,664.
AFTER SCHOOL MATTERS 66 E. RANDOLPH STREET, 4TH FLOOR CHICAGO, IL 60601	N/A EXEMPT	IMPACT LIVES OF CHICAGO TEENS	50,016
CLEARBROOK 1835 W. CENTRAL ROAD ARLINGTON HEIGHTS, IL 60005	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	40,030.
FIELD MUSEUM - WOMEN'S BOARD 1400 S. LAKE SHORE DRIVE CHICAGO, IL 60605-2496	N/A EXEMPT	EDUCATIONAL/CHARITABLE SUPPORT	12,017
CIVIC FEDERATION 177 N. STATE STREET, SUITE 400 CHICAGO, IL 60601	N/A EXEMPT	GENERAL CHARITABLE OPERATIONS	10,029.

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RUSH UNIVERSITY - WOMEN'S BOARD 1725 W. HARRISON, SUITE 545 CHICAGO, IL 60612	N/A EXEMPT	HEART AND VASCULAR CENTER	10,029.
GILLETTE CHILDREN'S FOUNDATION 200 UNIVERSITY AVENUE EAST ST. PAUL, MN 55101	N/A EXEMPT	SUPPORT CHILDREN'S NEEDS	10,029.
CRISIS CENTER 101 N. MONTGOMERY STREET GARY, IN 46403	N/A EXEMPT	SUPPORT EMERGENCY SHELTER	10,029.
HORIZON HOSPICE 833 W. CHICAGO AVENUE CHICAGO, IL 606022	N/A EXEMPT	PRESERVE COMFORT AND DIGNITY	10,029.
		TOTAL CONTRIBUTIONS PAID	10,240,601

## FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NORTHWESTERN UNIVERSITY 8 SOUTH MICHIGAN AVENUE, SUITE 500 CHICAGO, IL 60603	NONE 501(C)(3)	GENERAL EDUCATIONAL OPERATIONS	15,000,000.
		TOTAL CONTRIBUTIONS APPROVED	15,000,000.