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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning

12/01, 2008, and ending

11/30, 2009

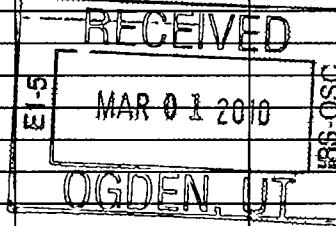
G Check all that apply      Initial return      Final return      Amended return      Address change      Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>THE READING 1 FOUNDATION</b>			A Employer identification number <b>34-7129352</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>SALLY REDDIG SCHULZE, TRUSTEE 2335 DELAMERE DRIVE</b>			Room/suite
	City or town, state, and ZIP code <b>CLEVELAND HEIGHTS, OH 44106</b>			

H Check type of organization     Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust     Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **2,067,878.**    J Accounting method     Cash     Accrual  
 Other (specify)    (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	621.	621.		STMT 1
	4 Dividends and interest from securities	36,190.	36,190.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-409,368.			
	b Gross sales price for all assets on line 6a	788,756.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-372,557.	36,811.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,400.	2,400.	NONE	NONE
	c Other professional fees (attach schedule)	19,698.	19,698.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	200.	200.		
	24 Total operating and administrative expenses. Add lines 13 through 23	22,298.	22,298.	NONE	NONE
25 Contributions, gifts, grants paid	42,250.			42,250.	
26 Total expenses and disbursements Add lines 24 and 25	64,548.	22,298.	NONE	42,250.	
27 Subtract line 26 from line 12	-437,105.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		14,513.			
c Adjusted net income (if negative, enter -0-)			-0-		



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .	1,083.	16,195.	16,195.
	2	Savings and temporary cash investments . . . . .	13,042.	99,671.	99,671.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ► STMT 6 ) . . . . .	1,647,946.	1,952,012.	1,952,012.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,662,071.	2,067,878.	2,067,878.
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► ) . . . . .			
	23	Total liabilities (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,662,071.	2,067,878.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	1,662,071.	2,067,878.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	1,662,071.	2,067,878.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,662,071.
2	Enter amount from Part I, line 27a . . . . .	2	-437,105.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	842,912.
4	Add lines 1, 2, and 3 . . . . .	4	2,067,878.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,067,878.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss) . . . . .		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	<b>-409,368.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .				<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	176,321.	2,430,471.	0.072546
2006	91,911.	1,130,826.	0.081278
2005	25,610.	629,518.	0.040682
2004	9,980.	206,770.	0.048266
2003	7,065.	197,098.	0.035845
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.278617
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.055723
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . .			<b>4</b> 1,750,162.
5 Multiply line 4 by line 3 . . . . .			<b>5</b> 97,524.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 145.
7 Add lines 5 and 6 . . . . .			<b>7</b> 97,669.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			<b>8</b> 42,250.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the Instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling letter: <u>01/31/2001</u> (attach copy of ruling letter if necessary - see instructions)	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	1	290.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
3	Add lines 1 and 2					
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	290.	NONE			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	290.	290.			
6	Credits/Payments					
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	3,821.			
b	Exempt foreign organizations-tax withheld at source	6b	NONE			
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE			
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments Add lines 6a through 6d	7	3,821.			
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,531.			
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ►	11	3,531. Refunded ►			

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.		
●	By language in the governing instrument, or		
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	6	X
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>OH</u>	7	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11	X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► N/A		
14 The books are in care of ► VICTOR G. KMETICH Telephone no ► (440) 442-9428 Located at ► 6700 BETA DR, SUITE 116, CLEVELAND, OH ZIP + 4 ► 44143		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . N/A . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b	N/A	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) . . . . .	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X	

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/> Yes		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If you answered "Yes" to 6b, also file Form 8870.</i>	<input type="checkbox"/> Yes			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes		N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		

Total number of others receiving over \$50,000 for professional services . . . . . ► NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>NONE</u>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments. See page 24 of the instructions	
3 <u>NONE</u>	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,715,852.
b	Average of monthly cash balances	1b	60,962.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,776,814.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,776,814.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	26,652.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,750,162.
6	<b>Minimum Investment return.</b> Enter 5% of line 5	6	87,508.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	87,508.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	290.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	290.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	87,218.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	87,218.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	87,218.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	42,250.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	NONE
b	Program-related investments - total from Part IX-B	2	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	NONE
3	Amounts set aside for specific charitable projects that satisfy the	3b	NONE
a	Suitability test (prior IRS approval required)	4	42,250.
b	Cash distribution test (attach the required schedule)	5	N/A
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	42,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7 . . . . .				87,218.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only . . . . .				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003 . . . . .	NONE			
b From 2004 . . . . .	NONE			
c From 2005 . . . . .	NONE			
d From 2006 . . . . .	65,437.			
e From 2007 . . . . .	55,155.			
f Total of lines 3a through e . . . . .	120,592.			
4 Qualifying distributions for 2008 from Part XII, line 4. ► \$ 42,250.				
a Applied to 2007, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2008 distributable amount . . . . .				42,250.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2008 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	44,968.			44,968.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,624.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 Excess distributions carryover to 2009.				
Subtract lines 7 and 8 from line 6a . . . . .	75,624.			
10 Analysis of line 9				
a Excess from 2004 . . . . .				
b Excess from 2005 . . . . .				
c Excess from 2006 . . . . .	20,469.			
d Excess from 2007 . . . . .	55,155.			
e Excess from 2008 . . . . .				

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE**

a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling				►	
b	Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test - enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**SEE STATEMENT 9**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 10				
<b>Total . . . . .</b>			► 3a	<b>42,250.</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies</b>					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>				<b>621.</b>	
<b>4</b>	<b>Dividends and interest from securities</b>				<b>36,190.</b>	
<b>5</b>	<b>Net rental income or (loss) from real estate:</b>					
a	Debt-financed property				<b>14</b>	
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>				<b>18</b>	<b>-409,368.</b>
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue:</b> a					
b						
c						
d						
e						
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>					<b>-372,557.</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>					<b>-372,557.</b>

**12 Subtotal Add columns (b), (d), and (e) . . . .**

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions )

NOT APPLICABLE

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

<b>b</b> If "Yes," complete the following schedule		
<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Beth Reddig Schure, PhD  
Signature of officer or trustee

2-23-2010 Trustee

Date  Title

<b>Sign Here</b>	Preparer's signature		Date 2/5/13	Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions) 293-56-6535
	Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code	► VGK FINANCIAL SERVICES LLC 6700 BETA DRIVE, SUITE 116 CLEVELAND, OH	EIN ► 20-0578981	Phone no 440-442-9428

# Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the separate  
instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

**2008**

Name of estate or trust

**THE READING 1 FOUNDATION**

Note: Form 5227 filers need to complete **only** Parts I and II

Employer identification number  
**34-7129352**

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	<b>11,317.</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ► <b>5</b>		<b>11,317.</b>

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	<b>-421,173.</b>
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	<b>488.</b>
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ► <b>12</b>		<b>-420,685.</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

<b>Part III Summary of Parts I and II</b>		<b>(1) Beneficiaries' (see page 5)</b>	<b>(2) Estate's or trust's</b>	<b>(3) Total</b>
13	Net short-term gain or (loss) . . . . .	13		11,317.
14	Net long-term gain or (loss):			
a	Total for year . . . . .	14a		-420,685.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	14b		
c	28% rate gain . . . . .	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		-409,368.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of
a	The loss on line 15, column (3) or b \$3,000 . . . . .

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>	
---	--

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20	Add lines 18 and 19 . . . . .	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		
24	Enter the smaller of the amount on line 17 or \$2,200 . . . . .	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box	25		
	<input type="checkbox"/> No. Enter the amount from line 23 . . . . .	26		
26	Subtract line 25 from line 24 . . . . .	26		
27	Are the amounts on lines 22 and 26 the same?	27		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	28		
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	29		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29	Subtract line 28 from line 27 . . . . .	29		
30	Multiply line 29 by 15% (15) . . . . .	30		
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .	31		
32	Add lines 30 and 31 . . . . .	32		
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .	33		
34	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . . .	34		

- See Instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

**Name of estate or trust**

**Employer identification number**  
34-7129352

## THE READING 1 FOUNDATION

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a HUNTINGTON #874 - SEE ATTACHED			73,352 .	62,035 .	11,317 .

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

11,317.

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

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**Schedule D-1 (Form 1041) 2008**

JSA  
8F1221 2 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

**Employer identification number**

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . -421,173.

**Schedule D-1 (Form 1041) 2008**

**THE READING FOUNDATION**  
**E.I.N: 34-7129352**  
**C/O SALLY REDDIG SCHULZE, TRUSTEE**  
**2335 DELAMERE DRIVE**  
**CLEVELAND HEIGHTS, OHIO 44106**

**ATTACHMENT TO FORM 990-PF  
FISCAL YEAR 12/1/2008-11/30/2009**

## RECAPITULATION OF INCOME, GAIN AND LOSS

YEAR	INTEREST	DIVIDENDS	BANK FEES	NET CAP GAIN (LOSS) SHORT-TERM	NET CAP GAIN (LOSS) LONG-TERM	CAPITAL GAIN DISTRIBUTION
December 2008 - per excerpt from 2008 annual statement			\$7,668			\$2,964
1/1/09-12/31/09 - per 2009 annual statement(s)		\$621	32,050	19,698	\$11,317	(\$421,173)
Less: 12/01/09 -12/31/09 income and net gain (loss)			3,528			3,380
<b>Totals for 990-PF FYE 11/30/09</b>		\$621	\$36,190	\$19,698	\$11,317	(\$421,173)
						\$488

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
73,352.							488.	
			TOTAL CAPITAL GAIN DISTRIBUTIONS					
			HUNTINGTON #874 - SEE ATTACHED			P	VAR	VAR
			PROPERTY TYPE: SECURITIES					
			62,035.				11,317.	
714,916.			HUNTINGTON #874 - SEE ATTACHED			P	VAR	VAR
			PROPERTY TYPE: SECURITIES					
			1,136,089.				-421,173.	
			TOTAL GAIN (LOSS) .....				-409,368.	
							=====	

**THE READING 1 FOUNDATION**

**E.I.N: 34-7129352**

**C/O SALLY REDDIG SCHULZE, TRUSTEE  
2335 DELAMERE DRIVE  
CLEVELAND HEIGHTS, OHIO 44106**

**2007 FORM 990-PF**

**FISCAL YEAR 12/1/2008 - 11/30/2009**

**PART X**

**LINES 1a, 1b, 1c, AND 1d - AVERAGE MONTHLY VALUES OF SECURITIES, CASH AND OTHER ASSETS**

<b>END OF MONTH</b>	<b>LINE 1a SECURITIES</b>	<b>FOUNDATION INVESTMT A/C</b>	<b>LINE 1 b CASH IN</b>	<b>LINE 1b CASH IN</b>	<b>TOTAL LINE 1b CASH</b>	<b>LINE 1d 1a+1b+1c</b>
12/31/2008	1,696,285	21,792	1,082	22,874	1,719,159	
1/31/2009	1,524,890	5,539	28,823	34,362	1,559,252	
2/28/2009	1,377,178	3,169	36,038	39,207	1,416,385	
3/31/2009	1,466,559	18,691	35,881	54,572	1,521,131	
4/30/2009	1,615,192	19,149	35,881	55,030	1,670,222	
5/31/2009	1,695,345	47,029	35,107	82,136	1,777,481	
6/30/2009	1,683,300	51,203	32,379	83,582	1,766,882	
7/31/2009	1,828,640	36,490	32,195	68,685	1,897,325	
8/31/2009	1,880,453	37,816	25,099	62,915	1,943,368	
9/30/2009	1,943,770	38,520	16,762	55,282	1,999,052	
10/31/2009	1,926,604	40,834	16,195	57,029	1,983,633	
11/30/2009	1,952,012	99,671	16,195	115,866	2,067,878	
<b>TOTALS</b>	<b>20,590,228</b>	<b>419,903</b>	<b>311,637</b>	<b>731,540</b>	<b>21,321,768</b>	
<b>AVERAGE MONTHLY BALANCE</b>	<b>1,715,852</b>	<b>34,992</b>	<b>25,970</b>	<b>60,962</b>	<b>1,776,814</b>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HUNTINGTON NATIONAL BANK	621.	621.
TOTAL	621.	621.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HUNTINGTON NATIONAL BANK	36,190.	36,190.
TOTAL	36,190.	36,190.

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
VGK FINANCIAL SERVICES LLC	2,400.	2,400.		
TOTALS	2,400.	2,400.	NONE	

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK/INVESTMENT FEES	19,698.	19,698.
TOTALS	19,698.	19,698.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OHIO FILING FEE	200.	200.
TOTALS	200.	200.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BOOK VALUE	ENDING FMV
EQUITIES	1,873,012.	1,873,012.
MUTUAL FUNDS - EQUITIES	79,900.	79,900.
OPTIONS	-900.	-900.
TOTALS	1,952,012.	1,952,012.

NOVEMBER 01, 2009 TO NOVEMBER 30, 2009

ACCOUNT NAME: READING FDN  
ACCOUNT NUMBER: 3434000874

## PORTFOLIO DETAIL

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
<b>CASH AND EQUIVALENTS</b>				
1,262.550	608993408 HUNTINGTON MONEY MARKET FUND IV	1,262.55	0.01	1,262.55
98,408.940	608993853 HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	98,408.94	1.10	98,408.94
<b>TOTAL</b>	<b>CASH AND EQUIVALENTS</b>	<b>99,671.49</b>	<b>1.09</b>	<b>99,671.49</b>
<b>EQUITIES</b>				
<b>FINANCIALS</b>				
500.000	015271109 ALEXANDRIA REAL ESTATE EQUITIES	28,185.00	2.48	29,242.00
850.000	171232101 CHUBB CORP W/1 RT/SH	42,619.00	2.79	44,557.00
225.000	38141G104 GOLDMAN SACHS GROUP INC	38,173.50	0.83	50,288.04
1,700.000	40414L109 HEALTH CARE PPTY INVEST INC	53,210.00	5.88	47,553.59
650.000	857477103 STATE STREET CORP	26,845.00	0.10	45,265.94
850.000	89417E109 TRAVELERS COS INC	44,531.50	2.52	42,831.50
<b>TOTAL</b>	<b>FINANCIALS</b>	<b>233,564.00</b>	<b>2.77</b>	<b>259,738.07</b>
<b>TELECOMMUNICATIONS</b>				
1,300.000	00206R102 AT&T INC	35,022.00	6.09	49,839.40
1,200.000	05534B760 BCE INC NEW	31,800.00	5.85	31,245.60
1,200.000	05577E101 BT GROUP PLC SPON ADR	27,792.00	4.00	29,055.24
1,300.000	92857W209 VODAFONE GROUP PLC	29,497.00	5.69	29,247.60
<b>TOTAL</b>	<b>TELECOMMUNICATIONS</b>	<b>124,111.00</b>	<b>5.47</b>	<b>139,387.84</b>
<b>HEALTHCARE</b>				
200.000	031162100 AMGEN INC	11,270.00	0.00	10,207.54
200.000	372917104 GENZYME CORP	10,140.00	0.00	11,719.60
1,000.000	585055106 MEDTRONIC INC	42,440.00	1.93	49,938.90
1,100.000	58933Y105 MERCK & CO INC	39,831.00	4.20	51,126.02

NOVEMBER 01, 2009 TO NOVEMBER 30, 2009

ACCOUNT NAME: READING FDN  
ACCOUNT NUMBER: 3434000874

## PORTFOLIO DETAIL ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
HEALTHCARE				
1,050 000	881624209 TEVA PHARMACEUTICAL -SP ADR	55,429 50	0 91	49,725 48
1,000 000	883556102 THERMO FISHER SCIENTIFIC INC	47,230 00	0 00	51,110 60
740 000	91324P102 UNITEDHEALTH GROUP INC	21,215 80	0.10	26,664 56
TOTAL	HEALTHCARE	227,556 30	1 33	250,492 70
CONSUMER STAPLES				
1,200 000	039483102 ARCHER-DANIELS-MIDLAND CO	36,972 00	1 82	49,488 00
800 000	191216100 COCA COLA CO	45,760 00	2 87	49,662 56
950 000	60871R209 MOLSON COORS BREWING CO B	42,949 50	2 12	50,977 00
TOTAL	CONSUMER STAPLES	125,681 50	2 30	150,127 56
CONSUMER DISCRETIONARY				
1,500 000	254687106 WALT DISNEY CO	45,330 00	1 16	49,633 80
1,500 000	459902102 INTERNATIONAL GAME TECH	28,335 00	1.27	29,380 35
1,000 000	478366107 JOHNSON CTLS INC	27,050 00	1 92	27,197 90
500 000	87612E106 TARGET CORP	23,280 00	1 46	17,354 30
TOTAL	CONSUMER DISCRETIONARY	123,995 00	1 41	123,566 35
TECHNOLOGY				
1,000 000	032654105 ANALOG DEVICES INC	29,990 00	2.67	27,937 90
1,200 000	052769106 AUTODESK INC W/1 RT/SH	28,140 00	38 38	28,929 36
1,800 000	17275R102 CISCO SYSTEMS	42,120 00	0 00	50,522 58
3,000 000	294821608 ERICSSON L M TEL CO	29,220 00	1 64	30,779 22
1,000 000	428236103 HEWLETT PACKARD CO	49,060 00	0 65	51,150 00
1,000.000	458140100 INTEL CORP	19,200 00	2 92	15,288 10

NOVEMBER 01, 2009 TO NOVEMBER 30, 2009

ACCOUNT NAME: READING FDN

ACCOUNT NUMBER: 3434000874

## PORTFOLIO DETAIL ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
TECHNOLOGY				
2,000.000	466313103 JABIL CIRCUIT INC	26,620 00	2 10	11,392 60
1,450 000	594918104 MICROSOFT CORP	42,644 50	1 77	49,472 84
2,000 000	68389X105 ORACLE CORPORATION FORMERLY ORACLE SYS CORP W/1 RT/SH	44,160 00	0 91	42,278 40
TOTAL	TECHNOLOGY	311,154 50	4 72	307,751 00
INDUSTRIALS				
1,100 000	149123101 CATERPILLAR INC	64,229 00	2 88	62,919 30
500 000	244199105 DEERE & CO W/1 RT/SH	26,755.00	2 09	14,378 60
550 000	369550108 GENERAL DYNAMICS CORP	36,245 00	2 31	50,431 98
1,000 000	452308109 ILLINOIS TOOL WORKS	48,640.00	2 55	50,058 20
450 000	502424104 L-3 COMMUNICATIONS HLDGS INC	35,266 50	1 79	49,814 42
575.000	701094104 PARKER HANNIFIN CORP	31,027 00	1 85	49,251 40
300.000	826197501 SIEMENS AG ADR	29,586 00	1 55	29,174 79
TOTAL	INDUSTRIALS	271,748 50	2 26	306,028 69
ENERGY				
500 000	037411105 APACHE CORP	47,640 00	0 63	51,175 00
550 000	30231G102 EXXON MOBIL CORP	41,288 50	2 24	48,748 70
500 000	565849106 MARATHON OIL CORP	16,310 00	2 94	13,789 10
650 000	674599105 OCCIDENTAL PETROLEUM CORP	52,513 50	1 63	48,165 00
600 000	806857108 SCHLUMBERGER LTD	38,334 00	1 31	52,555 88
1,000 000	H5833N103 NOBLE CORP	41,310 00	0 39	50,169 66
TOTAL	ENERGY	237,396 00	1 36	264,603 34

# Huntington Private Financial

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NOVEMBER 01, 2009 TO NOVEMBER 30, 2009

ACCOUNT NAME: READING FDN

ACCOUNT NUMBER: 3434000874

## PORTFOLIO DETAIL ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
<b>MATERIALS</b>				
600 000	74005P104 PRAXAIR INC	49,218 00	1 95	51,749 10
150 000	767204100 RIO TINTO PLC SPONSORED ADR	30,615 00	2 67	32,179 71
600 000	826552101 SIGMA-ALDRICH	32,004 00	1 09	32,378 52
<b>TOTAL</b>	<b>MATERIALS</b>	<b>111,837 00</b>	<b>1 90</b>	<b>116,307 33</b>
<b>UTILITIES</b>				
750 000	302571104 FPL GROUP INC	38,977 50	3 64	50,167 50
<b>TOTAL</b>	<b>UTILITIES</b>	<b>38,977 50</b>	<b>3 64</b>	<b>50,167 50</b>
<b>MISCELLANEOUS</b>				
1,000 000	867224107 SUNCOR ENERGY INC	36,210 00	1 05	36,058 00
750 000	G1151C101 ACCENTURE PLC CL A	30,780.00	1.83	29,811 00
<b>TOTAL</b>	<b>MISCELLANEOUS</b>	<b>66,990 00</b>	<b>1 41</b>	<b>65,869 00</b>
<b>TOTAL</b>	<b>EQUITIES</b>	<b>1,873,011 30</b>	<b>2 64</b>	<b>2,034,039 38</b>
<b>MUTUAL FUNDS-EQUITIES</b>				
<b>MISCELLANEOUS</b>				
720 630	316345305 FIDELITY LOW PRICED STOCK FUND	22,080 10	0 48	20,145 31
500 000	78463V107 SPDR GOLD TRUST	57,820 00	0 00	46,078 90
<b>TOTAL</b>	<b>MISCELLANEOUS</b>	<b>79,900 10</b>	<b>0 13</b>	<b>66,224 21</b>
<b>TOTAL</b>	<b>MUTUAL FUNDS-EQUITIES</b>	<b>79,900 10</b>	<b>0 13</b>	<b>66,224 21</b>
<b>OPTIONS</b>				
5 000	0374119LA APACHE CORP CALL ON 12/2009 105	100 00-	0 00	1,019 80-
10 000	4523089LJ ILLINOIS TOOL WORKS CALL ON 12/2009 50	550 00-	0 00	1,819 95-
10 000	8816249LK TEVA PHARMACEUTICAL CALL ON 12/2009 55	250.00-	0 00	539 99-
<b>TOTAL</b>	<b>OPTIONS</b>	<b>900 00-</b>	<b>0 00</b>	<b>3,379 74-</b>
<b>GRAND TOTAL ASSETS</b>		<b>2,051,682.89</b>	<b>2.47</b>	<b>2,196,555.34</b>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION	AMOUNT
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INCREASE IN MARKET VALUE OF INVESTMENTS	842,912.
TOTAL	842,912.
=====	=====

## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SALLY REDDIG SCHULZE SALLY REDDIG SCHULZE, TRUSTEE 2335 DELAMERE DRIVE CLEVELAND HEIGHTS, OH 44106	TRUSTEE	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

=====

SALLY REDDIG SCHULZE  
JOHN B. SCHULZE

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CLEVELAND INSTITUTE OF ART 11141 EAST BOULEVARD CLEVELAND, OH 44106	NONE 501 (C) (3)	GENERAL TAX-EXEMPT PURPOSES	25,000.
YOUNG AUDIENCES OF NORTHEAST OHIO 13110 SHAKER SQUARE CLEVELAND, OH 44120	NONE 501 (C) (3)	GENERAL TAX-EXEMPT PURPOSES	1,250.
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVENUE CLEVELAND, OH 44195	NONE 501 (C) (3)	GENERAL TAX-EXEMPT PURPOSES	10,000.
NORTHERN UNION FARMERS MARKET 13212 SHAKER SQUARE CLEVELAND, OH 44120	NONE 501 (C) (3)	GENERAL TAX-EXEMPT PURPOSES	5,000.
THE DEPAUL SCHOOL 1925 DUKE AVENUE LOUISVILLE, KY 40205		GENERAL TAX-EXEMPT PURPOSES	1,000.
		TOTAL CONTRIBUTIONS PAID	42,250.

## SCHEDULE D-1

## 2009 Tax Information Statement

Account Number: 3434000874  
 Recipient's Tax ID number: XX-XXX9352

Corrected  2nd TIN notice

HUNTINGTON NATIONAL BANK  
 P.O. BOX 1558 - EA4E86  
 COLUMBUS, OH 43216

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 Ref: 422  
 Recipient's Name and Address  
 READING 1 FOUNDATION TRUST DTD  
 2335 DELAMERE DRIVE  
 CLEVELAND HEIGHTS , OH 44106

## 2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
<b>Short Term Sales</b>								
5.0000	3695509EK	GENERAL DYNAMICS CORP CALL ON 05/2009 55	05/06/2009	05/15/2009	-215.00	-344.99	129.99	0.00
9.0000	60871R9EI	MOLSON COORS BREWING CO CALL ON 05/2009	05/05/2009	05/15/2009	0.00	-126.00	126.00	0.00
6.0000	674600EM9	OCCIDENTAL PETROLEUM CALL ON 05/2009 65	05/06/2009	05/15/2009	0.00	-503.99	503.99	0.00
5.0000	3695509FL	GENERAL DYNAMICS CORP CALL ON 06/2009 60	05/15/2009	06/19/2009	0.00	-304.99	304.99	0.00
13.0000	00206R9GZ	AT&T INC CALL ON 07/2009 26	06/05/2009	07/07/2009	-52.00	-376.99	324.99	0.00
10.0000	H5833N9GH	NOBLE CORP CALL ON 07/2009 40	06/08/2009	07/17/2009	0.00	-789.98	789.98	0.00
5.0000	0374119HQ	APACHE CORP CALL ON 08/2009 85	07/23/2009	08/20/2009	-855.00	-394.99	-460.01	0.00
2.0000	0311629HM	AMGEN INC CALL ON 08/2009 65	07/08/2009	08/21/2009	0.00	-210.08	210.08	0.00
18.0000	17275R9HM	CISCO SYSTEMS CALL ON 08/2009 23	07/23/2009	08/21/2009	0.00	-539.99	539.99	0.00
2.0000	38141G9HN	GOLDMAN SACHS GROUP INC CALL ON 08/2009	07/14/2009	08/21/2009	0.00	-221.99	221.99	0.00
5.0000	0374119IR	APACHE CORP CALL ON 09/2009 90	08/20/2009	09/16/2009	-2,415.00	-874.98	-1,540.02	0.00
18.0000	17275R9IM	CISCO SYSTEMS CALL ON 09/2009 23	08/25/2009	09/16/2009	-799.34	-377.99	-421.35	0.00
5.0000	0374119JS	APACHE CORP CALL ON 10/2009 95	09/16/2009	10/15/2009	-2,455.00	-1,759.95	-695.05	0.00
18.0000	17275R9JN	CISCO SYSTEMS CALL ON 10/2009 24	09/16/2009	10/15/2009	-666.00	-763.32	97.32	0.00

This is important tax information and is being furnished to you.

## 2009 Tax Information Statement

### SCHEDULE D-1

Account Number:  
Recipient's Tax ID number:

3434000874  
XX-XXX9352

HUNTINGTON NATIONAL BANK  
P.O. BOX 1558 - EA4E86  
COLUMBUS, OH 43216

Corrected

2nd TIN notice

Page 7 of 17  
Ref: 422  
READING 1 FOUNDATION TRUST DTD  
2335 DELAMERE DRIVE  
CLEVELAND HEIGHTS , OH 44106

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld	
1000.0000	464287804	ISHARES S&P SMALLCAP 600 INDEX FUND	07/28/2009	11/05/2009	50,695.39	48,195.70	2,499.69	0.00	
1393.4050	018918698	THE ALLIANZ NFJ SMALL-CAP VALUE FUND IN	07/28/2009	11/06/2009	32,717.15	30,000.00	2,717.15	0.00	
10.0000	8816249KX	TEVA PHARMACEUTICAL CALL ON 11/2009 52.5	10/21/2009	11/16/2009	-890.00	-689.98	-200.02	0.00	
10.0000	4523089KJ	ILLINOIS TOOL WORKS CALL ON 11/2009 50	10/21/2009	11/17/2009	-860.00	-789.98	-70.02	0.00	
5.0000	0374119KT	APACHE CORP CALL ON 11/2009 100	10/15/2009	11/18/2009	-853.29	-2,064.95	1,211.66	0.00	
2.0000	0311625KZ	AMGEN INC CALL ON 11/2009 62.5	10/21/2009	11/20/2009	0.00	-148.14	148.14	0.00	
8.0000	1712329KK	CHUBB CORP CALL ON 11/2009 55	10/22/2009	11/20/2009	0.00	-319.99	319.99	0.00	
18.0000	17275RKE1	CISCO SYSTEMS CALL ON 11/2009 25	10/15/2009	11/20/2009	0.00	-1,007.97	1,007.97	0.00	
5.0000	5658499KA	MARATHON OIL CORP CALL ON 11/2009 38	10/21/2009	11/20/2009	0.00	-170.00	170.00	0.00	
5.0000	0374119LA	APACHE CORP CALL ON 12/2009 105	11/18/2009	12/18/2009	0.00	-1,019.80	1,019.80	0.00	
10.0000	4523089LJ	ILLINOIS TOOL WORKS CALL ON 12/2009 50	11/17/2009	12/18/2009	0.00	-1,819.95	1,819.95	0.00	
10.0000	8816249LK	TEVA PHARMACEUTICAL CALL ON 12/2009 55	11/16/2009	12/18/2009	0.00	-539.99	539.99	0.00	
<b>Total Short Term Sales</b>					<b>73,351.91</b>	<b>62,034.72</b>	<b>11,317.19</b>	<b>0.00</b>	
Long Term 15% Sales	850.0000	285512109	ELECTRONIC ARTS INC	12/14/2007	01/05/2009	14,145.79	49,180.32	-35,034.53	0.00

This is important tax information and is being furnished to you.

## 2009 Tax Information Statement

Account Number: 3434000874  
 Recipient's Tax ID number: XX-XXX9352

HUNTINGTON NATIONAL BANK  
 P.O. BOX 1558 - EA4E86  
 COLUMBUS, OH 43216

Corrected

2nd TIN notice

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 Ref: 422  
 READING 1 FOUNDATION TRUST DTD  
 2335 DELAMERE DRIVE  
 CLEVELAND HEIGHTS , OH 44106

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1025.0000	681919106	OMNICOM GROUP INC	12/14/2007	01/05/2009	28,672.77	49,368.72	-20,695.95	0.00
200.0000	92857W209	VODAFONE GROUP PLC	12/11/2007	02/24/2009	3,600.39	7,335.80	-3,735.41	0.00
400.0000	92857W209	VODAFONE GROUP PLC	12/11/2007	02/24/2009	7,200.87	14,671.60	-7,470.73	0.00
650.0000	92857W209	VODAFONE GROUP PLC	12/11/2007	02/24/2009	11,701.23	23,841.35	-12,140.12	0.00
100.0000	92857W209	VODAFONE GROUP PLC	12/11/2007	02/24/2009	1,800.20	3,667.90	-1,867.70	0.00
100.0000	171232101	CHUBB CORP W/1 RT/SH	01/09/2008	03/26/2009	4,117.69	5,242.00	-1,124.31	0.00
825.0000	22160K105	COSTCO WHOLESALES CORP	03/06/2008	03/26/2009	39,716.76	49,813.50	-10,096.74	0.00
900.0000	464286608	ISHARES MSCI EMU INDEX FUND	01/16/2008	03/26/2009	23,200.06	50,305.46	-27,105.40	0.00
550.0000	744320102	PRUDENTIAL FINANCIAL INC	01/09/2008	03/26/2009	11,727.47	48,180.00	-36,452.53	0.00
100.0000	89417E109	TRAVELERS COS INC	01/09/2008	03/26/2009	3,958.19	5,039.00	-1,080.81	0.00
1850.0000	501044101	KROGER CO W/1 RT/SH	12/11/2007	05/26/2009	40,888.01	49,117.32	-8,229.31	0.00
525.0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	01/17/2008	07/09/2009	32,649.58	49,880.20	-17,230.62	0.00
725.0000	464287655	ISHARES RUSSELL 2000	01/16/2008	07/09/2009	34,967.29	50,829.75	-15,862.46	0.00
950.0000	464287861	ISHARES S&P EUROPE 350 INDEX FUND	01/16/2008	07/09/2009	28,750.81	50,765.53	-22,014.72	0.00
1000.0000	464288869	ISHARES RUSSELL MICROCAP INDEX FUND	01/16/2008	07/09/2009	31,090.99	49,003.10	-17,912.11	0.00
975.0000	464287234	ISHARES MSCI EMERGING MARKETS INDEX FUND	12/11/2007	11/05/2009	38,445.20	49,958.68	-11,513.48	0.00
675.0000	464287466	ISHARES MSCI EAFE INDEX FUND	04/09/2008	11/05/2009	36,984.72	49,995.90	-13,011.18	0.00

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## 2009 Tax Information Statement

### SCHEDULE D-1

Account Number: 3434000874  
Recipient's Tax ID number: XXXXX9352

HUNTINGTON NATIONAL BANK  
P.O. BOX 1558 - EA4E86  
COLUMBUS, OH 43216

Corrected

2nd TIN notice

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Ref: 422  
READING 1 FOUNDATION TRUST DTD  
2335 DELAMERE DRIVE  
CLEVELAND HEIGHTS , OH 44106

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
600.00000	464287507	ISHARES S&P MIDCAP 400 INDEX FUND	12/11/2007	11/05/2009	40,698.63	52,048.20	-11,349.57	0.00
800.00000	464287804	ISHARES S&P SMALLCAP 600 INDEX FUND	12/11/2007	11/05/2009	40,556.32	52,759.92	-12,203.60	0.00
2876.8700	444993307	HUNTINGTON MID CORP AMERICA FD III	12/14/2007	11/06/2009	36,018.41	50,000.00	-13,981.59	0.00
8160.0090	444998306	HUNTINGTON INTL EQUITY FUND III	VARIOUS	11/06/2009	86,169.70	125,000.00	-38,830.30	0.00
2296.7390	446990301	HUNTINGTON SITUS FUND III	12/14/2007	11/06/2009	34,726.70	50,000.00	-15,273.30	0.00
8539.7090	446990707	HUNTINGTON REAL STRATEGIES FUND III	05/15/2008	11/06/2009	52,519.21	100,000.00	-47,480.79	0.00
1050.00000	580645109	MCGRAW-HILL COMPANIES INC W/1	11/29/2007	11/06/2009	30,608.81	50,085.00	-19,476.19	0.00
<b>Total Long Term 15% Sales</b>					<b>714,915.80</b>	<b>1,136,089.25</b>	<b>-421,173.45</b>	<b>0.00</b>

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