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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

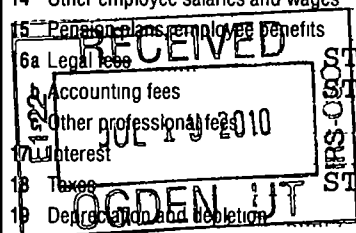
For calendar year 2008, or tax year beginning **DEC 1, 2008**, and ending **NOV 30, 2009**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANKLIN FOUNDATION, INC	A Employer identification number 31-1191673
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 2000 BETHEL ROAD D	B Telephone number 614-451-1919
	City or town, state, and ZIP code COLUMBUS, OH 43220	C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,993,932. (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	28,700.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	335.	335.	335.	STATEMENT 2
	4 Dividends and interest from securities	30,993.	30,993.	30,993.	STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-113,499.			STATEMENT 1
	b Gross sales price for all assets on line 6a	733,399.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	358,364.	0.	358,364.	STATEMENT 4
	12 Total. Add lines 1 through 11	304,893.	31,328.	389,692.	
	13 Compensation of officers, directors, trustees, etc	81,747.	8,175.	0.	73,572.
	14 Other employee salaries and wages	214,847.	3,549.	179,260.	32,038.
	15 Pension plans, employee benefits	3,500.	350.	0.	3,150.
	6a Legal fees	1,025.	103.	0.	922.
	b Accounting fees	10,495.	1,018.	314.	9,163.
	c Other professional fees				
	17 Interest				
	18 Taxes	39,483.	1,184.	27,479.	10,820.
	19 Depreciation and depletion	22,882.	723.	0.	
	20 Occupancy	9,800.	980.	0.	8,820.
	21 Travel, conferences, and meetings	2,997.	274.	258.	2,465.
	22 Printing and publications				
	23 Other expenses	126,707.	14,911.	56,255.	55,542.
	24 Total operating and administrative expenses. Add lines 13 through 23	513,483.	31,267.	263,566.	196,492.
	25 Contributions, gifts, grants paid	49,785.			49,785.
	26 Total expenses and disbursements. Add lines 24 and 25	563,268.	31,267.	263,566.	246,277.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-258,375.			
	b Net investment income (if negative, enter -0-)		61.		
	c Adjusted net income (if negative, enter -0-)			126,126.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		100.	100.	100.
	2	Savings and temporary cash investments		261,467.	81,476.	81,476.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis					
	Less accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10		960,103.	1,264,143.	1,264,143.
14	Land, buildings, and equipment: basis	580,036.				
	Less accumulated depreciation	STMT 11		7,393.	506,749.	506,749.
15	Other assets (describe)	STATEMENT 12)		164,424.	141,464.	141,464.
16	Total assets (to be completed by all filers)			1,393,487.	1,993,932.	1,993,932.
Liabilities	17	Accounts payable and accrued expenses		-2,680.	-3,283.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable			437,584.	
	22	Other liabilities (describe)	STATEMENT 13)		615.	1,045.
23	Total liabilities (add lines 17 through 22)			-2,065.	435,346.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>			
	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.
29	Retained earnings, accumulated income, endowment, or other funds			1,395,552.	1,558,586.	
30	Total net assets or fund balances			1,395,552.	1,558,586.	
31	Total liabilities and net assets/fund balances			1,393,487.	1,993,932.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,395,552.
2	Enter amount from Part I, line 27a	2	-258,375.
3	Other increases not included in line 2 (itemize)	3	421,409.
	SEE STATEMENT 9		
4	Add lines 1, 2, and 3	4	1,558,586.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,558,586.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SHORT-TERM	P		
b CHARLES SCHWAB - LONG-TERM	P		
c SETTLEMENT	P		
d SALE OF STRATFORD PARTNERS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 609,922.		641,932.	-32,010.
b 118,456.		204,966.	-86,510.
c 1,377.			1,377.
d 3,644.			3,644.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-32,010.
b			-86,510.
c			1,377.
d			3,644.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-113,499.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-32,010.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	250,361.	1,582,294.	.158227
2006	321,570.	1,990,894.	.161520
2005	306,637.	1,894,388.	.161866
2004	309,910.	1,669,895.	.185587
2003	254,359.	1,637,483.	.155335

2 Total of line 1, column (d)	2	.822535
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.164507
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,423,364.
5 Multiply line 4 by line 3	5	234,153.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1.
7 Add lines 5 and 6	7	234,154.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	267,388.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1.
6	Credits/Payments:		
6a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,640.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,640.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,639.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 2,639. Refunded <input type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ LYNN D. DALTON Located at ▶ 2000 BETHEL RD SUITE D, , COLUMBUS, OH	Telephone no. ▶ 614-451-1919 ZIP+4 ▶ 43220		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		81,747.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 WAYNESVILLE SENIOR HOUSING - PROVIDES HOUSING FOR LOW INCOME SENIORS IN THE COMMUNITY	38,832.
2 FRANKLIN SENIOR HOUSING - PROVIDES HOUSING FOR LOW INCOME SENIORS IN THE COMMUNITY	224,982.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 INVESTMENT IN PARTNERSHIPS IN THE HOUSING INDUSTRY THAT ASSIST WITH THE CHARITABLE PURPOSE OF THE ORGANIZATION	21,111.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	21,111.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,096,885.
b	Average of monthly cash balances	1b	171,572.
c	Fair market value of all other assets	1c	176,583.
d	Total (add lines 1a, b, and c)	1d	1,445,040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,445,040.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,676.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,423,364.
6	Minimum investment return. Enter 5% of line 5	6	71,168.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,277.
b	Program-related investments - total from Part IX-B	1b	21,111.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,388.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	267,387.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ <u>N/A</u>				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling 08/04/88
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	Prior 3 years		
			(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	71,168.	50,760.	99,545.	54,434.	275,907.
b 85% of line 2a	60,493.	43,146.	84,613.	46,269.	234,521.
c Qualifying distributions from Part XII, line 4 for each year listed	267,388.	250,361.	323,384.	307,155.	1,148,288.
d Amounts included in line 2c not used directly for active conduct of exempt activities	49,785.	38,225.	32,343.	41,156.	161,509.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	217,603.	212,136.	291,041.	265,999.	986,779.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	47,445.	52,743.	66,363.	63,146.	229,697.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

FRANKLIN FOUNDATION, INC

Employer identification number

31-1191673

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization FRANKLIN FOUNDATION, INC	Employer identification number - 31-1191673
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<p><u>ELLEN H. HARDYMON</u></p> <p><u>2000 BETHEL ROAD, SUITE D</u></p> <p><u>COLUMBUS, OH 43220</u></p>	\$ <u>13,700.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	<p><u>SUZANNE NICK</u></p> <p><u>2000 BETHEL ROAD, SUITE D</u></p> <p><u>COLUMBUS, OH 43220</u></p>	\$ <u>10,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SALE OF STRATFORD PARTNERS	PURCHASED				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	3,644.	0.	0.	0.	3,644.
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					-113,499.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
LOGAN PLACE II LP	12.
LOGAN PLACE LP	27.
MIDWEST SAVINGS	272.
PINES APTS. OF KENTON LTD	13.
PLEASANT VALLEY COLONY PHASE II LTD	2.
SEBRING VILLA LP	9.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	335.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
US TRUST/CHARLES SCHWAB	30,993.	0.	30,993.
TOTAL TO FM 990-PF, PART I, LN 4	30,993.	0.	30,993.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEE INCOME	338,496.	0.	338,496.
OTHER INCOME	3,343.	0.	3,343.
RENTAL	16,305.	0.	16,305.
LAUNDRY	220.	0.	220.
TOTAL TO FORM 990-PF, PART I, LINE 11	358,364.	0.	358,364.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,025.	103.	0.	922.
TO FM 990-PF, PG 1, LN 16A	1,025.	103.	0.	922.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,495.	1,018.	314.	9,163.
TO FORM 990-PF, PG 1, LN 16B	10,495.	1,018.	314.	9,163.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	9,213.	0.	9,052.	161.
FEDERAL TAX EXPENSE	3,428.	343.	0.	3,085.
CAT TAX	200.	20.	0.	180.
PAYROLL TAX	26,642.	821.	18,427.	7,394.
TO FORM 990-PF, PG 1, LN 18	39,483.	1,184.	27,479.	10,820.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	56.	4.	20.	33.
RESIDENT ACTIVITIES	2,422.	209.	327.	1,886.
DUES & SUBSCRIPTIONS	3,750.	342.	330.	3,078.
FEES & LICENSES	703.	70.	0.	633.
INSURANCE	24,305.	2,076.	3,521.	18,708.
AUTOMOBILE EXPENSE	2,806.	281.	0.	2,526.
TELEPHONE	8,814.	526.	3,518.	4,769.
OFFICE EXPENSE	10,833.	87.	9,949.	797.
UTILITIES	11,152.	74.	10,269.	809.
TRAINING & DEVELOPMENT	2,844.	75.	2,096.	673.
POSTAGE	1,521.	13.	1,392.	116.
PAYROLL PROCESSING FEES	4,106.	172.	2,385.	1,549.
CHARLES SCHWAB FEES	8,783.	8,783.	0.	0.
MEALS & ENTERTAINMENT	2,599.	52.	2,081.	466.
WORKERS COMPENSATION	1,465.	27.	1,197.	241.
BOARD MEETING	5,000.	500.	0.	4,500.
MANAGEMENT FEE	2,800.	0.	2,751.	49.
CREDIT REPORTS AND BACKGROUND CHECKS	260.	0.	256.	4.
CLEANING AND MAINTENANCE	9,210.	0.	9,089.	121.
MISCELLANEOUS	9,126.	205.	7,074.	1,847.
DEVELOPMENT EXPENSES	14,152.	1,415.	0.	12,737.
TO FORM 990-PF, PG 1, LN 23	126,707.	14,911.	56,255.	55,542.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON NET ASSETS	335,322.
PRIOR PERIOD ADJUSTMENT	86,087.
TOTAL TO FORM 990-PF, PART III, LINE 3	421,409.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US TRUST PORTFOLIO	FMV	1,248,917.	1,248,917.
RESTRICTED CASH ACCOUNTS	COST	15,226.	15,226.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,264,143.	1,264,143.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
VEHICLE	23,904.	23,904.	0.
EQUIPMENT	5,684.	5,523.	161.
FURNITURE AND FIXTURES	9,044.	9,044.	0.
FURNITURE AND FIXTURES - WSH	30,500.	6,863.	23,637.
BUILDING - WSH	459,904.	27,953.	431,951.
LAND - WSH	51,000.	0.	51,000.
TOTAL TO FM 990-PF, PART II, LN 14	580,036.	73,287.	506,749.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LAND DEVELOPMENT ASSETS	120,538.	103,119.	103,119.
PINES OF KENTON	61,767.	57,195.	57,195.
LOGAN PLACE	-4,459.	-4,744.	-4,744.
SEBRING VILLA LIMITED	-8,065.	-8,560.	-8,560.
LOGAN PLACE II	-5,373.	-5,440.	-5,440.

PLEASANT VALLEY	16.	-106.	-106.
TO FORM 990-PF, PART II, LINE 15	-164,424.	141,464.	141,464.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSITS	455.	680.
PET DEPOSITS	160.	365.
TOTAL TO FORM 990-PF, PART II, LINE 22	615.	1,045.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUZANNE NICK 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	TRUSTEE 0.00	0.	0.	0.
THOMAS F. HAVENS 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	TRUSTEE 0.00	0.	0.	0.
JOHN C. HAVENS 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	TRUSTEE 0.00	0.	0.	0.
ELLEN HARDYMON 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	TRUSTEE 0.00	0.	0.	0.
LYNN D. DALTON 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	PRESIDENT 40.00	81,747.	0.	0.
JOHN F. HAVENS II 2000 BETHEL ROAD, SUITE D COLUMBUS, OH 43220	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		81,747.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALTER FOOTBALL ASSOCIATION 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	500.
ALZHEIMER'S ASSOCIATION 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	50.
AMERICAN RED CROSS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,000.
BOY SCOUTS OF AMERICA 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	2,500.
CAMPOS-MOELLER SCHOLARSHIP FUND 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	100.
CAPITAL AREA HUMANE SOCIETY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	250.
CARH SCHOLARSHIP FOUNDATION 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	500.
CHARITY NEWSIES 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	700.
CINCINNATI SHRINER'S HOPSITAL 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	500.

COLUMBUS SCHOOL FOR GIRLS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	250.
COMMITTEE TO SAVE SENIORS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	60.
CSG JUBILEE SCHOLARS FUND 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,200.
HARDIN COUNTY PUBLIC LIBRARY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	50.
HELPING HANDS OUTREACH 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	500.
HOPE STREET KIDS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	250.
JAMES CANCER HOSPITAL 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	4,000.
JUNIOR ACHEIVEMENTS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	150.
JUVENILE DIABETES RESEARCH FOUNDATION 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	200.
KOMEN RACE FOR THE CURE 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	2,500.

FRANKLIN FOUNDATION, INC

31-1191673

MEHJIAN MEDICAL ETHICS 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	7,500.
MID-OHIO FOOD BANK 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	950.
MILLS FAMILY FOUNDATION 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	100.
PLAIN CITY FOOD PANTRY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,500.
PRINCE OF PEACE CHURCH 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	75.
SCRIPPS GERONTOLOGY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	5,000.
ST. ALBERTS THE GREAT 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	350.
STARK COMMONWEATH HANNAH NEIL CENTER 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	500.
SUNBURY UNITED METHODIST CHURCH 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	50.
UNITED METHODIST CHILDREN'S HOME 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,000.
UNITED WAY OF CENTRAL OHIO 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	10,000.

UNITED WAY OF DELAWARE COUNTY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	5,000.
UPPER ARLINGTON PUBLIC LIBRARY 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,000.
WEST LIBERTY CARES FOOD BANK 2000 BETHEL ROAD, COLUMBUS, OH 43220	CHARITABLE CONTRIBUTION	EXEMPT	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>49,785.</u>

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization FRANKLIN FOUNDATION, INC	Employer identification number 31-1191673
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 2000 BETHEL ROAD, NO. D	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. COLUMBUS, OH 43220	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

LYNN D. DALTON

- The books are in the care of ▶ **2000 BETHEL RD SUITE D, - COLUMBUS, OH 43220**
Telephone No. ▶ **614-451-1919** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **DEC 1, 2008**, and ending **NOV 30, 2009**

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.