



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

MORGAN FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

130 GLEN STREET, UNIT 6, PO BOX 561

Room/suite

City or town, state, and ZIP code

YELLOW SPRINGS, OH 45387

A Employer identification number

30-0205024

B Telephone number

937-767-9208

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 40,905,854. (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify) MODIFIED CASHE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	836.	836.		STATEMENT 1
	4 Dividends and interest from securities	1,324,084.	1,324,084.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,963,632.			
	b Gross sales price for all assets on line 6a	14,781,354.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income	24,848.	24,848.		STATEMENT 3	
12 Total. Add lines 1 through 11	-1,613,864.	1,349,768.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	102,667.	5,613.		62,414.
	14 Other employee salaries and wages	32,382.	0.		24,287.
	15 Pension plans, employee benefits	35,435.	0.		24,107.
	16a Legal fees STMT 4	75.	0.		0.
	b Accounting fees STMT 5	17,988.	0.		0.
	c Other professional fees STMT 6	450,379.	300,805.		141,950.
	17 Interest	22,609.	22,609.		0.
	18 Taxes STMT 7	21,116.	17,916.		0.
	19 Depreciation and depletion	1,099.	0.		0.
	20 Occupancy	4,612.	0.		0.
	21 Travel, conferences, and meetings	10,699.	0.		3,210.
	22 Printing and publications	355.	0.		0.
	23 Other expenses STMT 8	24,237.	742.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	723,653.	347,685.		255,968.
	25 Contributions, gifts, grants paid	2,162,913.			2,162,913.
26 Total expenses and disbursements. Add lines 24 and 25	2,886,566.	347,685.		2,418,881.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4,500,430.				
b Net investment income (if negative, enter -0-)		1,002,083.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

9-12-11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3,787,397.	2,840,695.	2,840,695.
	3	Accounts receivable ▶ 84,163.			
		Less: allowance for doubtful accounts ▶		84,163.	84,163.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 9	2,648,392.	3,178,872.	3,178,872.
	b	Investments - corporate stock STMT 10	16,571,755.	28,462,326.	28,462,326.
	c	Investments - corporate bonds STMT 11	2,441,876.	971,257.	971,257.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 12	7,765,146.	5,356,252.	5,356,252.
	14	Land, buildings, and equipment basis ▶ 17,209.			
		Less accumulated depreciation STMT 13 ▶ 4,920.	13,388.	12,289.	12,289.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	33,227,954.	40,905,854.	40,905,854.
	17	Accounts payable and accrued expenses		187.	
	18	Grants payable	271,750.	1,891,458.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 14)	140,833.	88,000.	
	23	Total liabilities (add lines 17 through 22)	412,583.	1,979,645.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	32,815,371.	38,926,209.	
	30	Total net assets or fund balances	32,815,371.	38,926,209.	
	31	Total liabilities and net assets/fund balances	33,227,954.	40,905,854.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,815,371.
2	Enter amount from Part I, line 27a	2	-4,500,430.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED FUND APPRECIATION	3	12,178,142.
4	Add lines 1, 2, and 3	4	40,493,083.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN RESERVES FOR GRANTS PAYABLE	5	1,566,874.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,926,209.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 14,781,354.		17,860,383.	-2,963,632.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-2,963,632.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,963,632.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	2,581,065.	44,776,204.	.057644
2006	2,569,590.	51,196,008.	.050191
2005	2,287,803.	48,324,610.	.047342
2004	2,066,665.	45,841,969.	.045082
2003	0.	41,706,349.	.000000

2 Total of line 1, column (d)	2	.200259
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040052
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	36,391,144.
5 Multiply line 4 by line 3	5	1,457,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,021.
7 Add lines 5 and 6	7	1,467,559.
8 Enter qualifying distributions from Part XII, line 4	8	10,198,881.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,021.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,021.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,021.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	12,184.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,184.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,163.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ☒ 2,163. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2008)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MORGANFAMILYFDN.ORG</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>937-767-9208</u> Located at ► <u>130 GLEN ST., #6, PO BOX 561, YELLOW SPRINGS, OH</u> ZIP+4 ► <u>45387</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 16

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		102,667.	20,095.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TOM BORRUP 2029 CHICAGO AVENUE, MINNEAPOLIS, MN 55407	ARTS CENTER CONSULTING	80,833.
THOMPSON HINE LLP PO BOX 8801, DAYTON, OH 45401-8801	LEGAL SERVICES	79,035.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 YELLOW SPRINGS CENTER FOR THE ARTS - SEE ATTACHED SUMMARY OF DIRECT CHARITABLE ACTIVITIES FOR DESCRIPTION OF THIS ACTIVITY	110,033.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ACCC BRIDGE LOAN AND GUARANTEE OF INDEBTEDNESS SEE ATTACHED STATEMENT FOR DESCRIPTION	6,180,000.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	6,180,000.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,683,328.
b	Average of monthly cash balances	1b	4,621,644.
c	Fair market value of all other assets	1c	640,352.
d	Total (add lines 1a, b, and c)	1d	36,945,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,945,324.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	554,180.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,391,144.
6	Minimum investment return. Enter 5% of line 5	6	1,819,557.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,819,557.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	10,021.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,809,536.
4	Recoveries of amounts treated as qualifying distributions	4	6,180,000.
5	Add lines 3 and 4	5	7,989,536.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,989,536.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,418,881.
b	Program-related investments - total from Part IX-B	1b	6,180,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	1,600,000.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,198,881.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,021.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,188,860.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				7,989,536.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			1,863,116.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: $\blacktriangleright$ \$ 10,198,881.				
a Applied to 2007, but not more than line 2a			1,863,116.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				7,989,536.
e Remaining amount distributed out of corpus	346,229.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	346,229.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	346,229.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	346,229.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year VARIOUS COMPETITIVE GRANTS - SEE ATTACHED STATEMENT VARIOUS MATCHING GRANTS - SEE ATTACHED STATEMENT VARIOUS REUNION GRANTS - SEE ATTACHED STATEMENT				2,102,413. 50,000. 10,500.
Total				► 3a 2,162,913.
b Approved for future payment VARIOUS GRANTS APPROVED FOR FUTURE PAYMENT - SEE ATTACHED STATEMENT 				1,977,458.
Total				► 3b 1,977,458.

Schedule K-1

2008



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

						Gain Or Loss	
	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term Long Term
-	06-07-06	12-01-08	5,561	Small Bus Admin Gtd Dev Ptc	5,282 25	5,561 43	279.18
				4 870% Due 12-01-24			
	05-10-04	12-01-08	6,535	Massachusetts Rrb Wmeco-1 6 530% Due 06-01-15	7,052 39	6,534 72	-517 67
	04-13-06	12-01-08	31	Strayer Ed Inc	3,069 08	7,270 39	4,201.31
	05-15-06	12-01-08	14	Strayer Ed Inc	1,480 47	3,283 40	1,802 93
	12-01-05	12-01-08	137,400 7120	Brandywine Intl Fixed	1,321,665 15	1,500,000 00	178,334 85
	05-11-04	12-02-08	147	Genzyme Corp	6,298 41	8,692 85	2,394 44
	07-02-07	12-02-08	527	E M C Corp Mass	9,709 98	5,443 18	-4,266 80
	07-02-07	12-02-08	462	E M C Corp Mass	8,512 35	4,788 32	-3,724 03
	01-26-06	12-02-08	1,149	Helix Energy Solutions Grp Inc	22,526 26	6,218 00	-16,308 25
	10-03-06	12-02-08	520	Helix Energy Solutions Grp Inc	15,309 58	2,814 07	-12,495 51
	01-03-08	12-02-08	400	Helix Energy Solutions Grp Inc	17,095.80	2,164 67	-14,931 13
	04-10-08	12-02-08	175	Helix Energy Solutions Grp Inc	5,855 85	947 04	-4,908 81
	04-08-08	12-02-08	440	Movado Group Inc	8,524 24	5,488 13	-3,036 11
	05-11-04	12-03-08	27	Genzyme Corp	1,156 85	1,641 67	484 82
	07-02-07	12-03-08	484	E M C Corp Mass	8,917 70	5,085 74	-3,831 96
	07-03-07	12-03-08	205	E M C Corp Mass	3,836 53	2,154 08	-1,682 45
	07-03-07	12-03-08	551	E M C Corp Mass	10,311 86	5,774 11	-4,537 74
	07-05-07	12-03-08	361	E M C Corp Mass	6,631 98	3,783 04	-2,848 95
	05-11-04	12-03-08	126	Genzyme Corp	5,398 63	7,939 78	2,541 15
	07-05-07	12-03-08	721	E M C Corp Mass	13,245 60	7,605 49	-5,640 11
	02-14-06	12-03-08	75	Texas Capital Bancshares Inc	1,603 34	1,123 59	-479 75
	07-05-07	12-04-08	138	E M C Corp Mass	2,535 22	1,421 82	-1,113 40
	07-06-07	12-04-08	267	E M C Corp Mass	4,948 33	2,750 91	-2,197 42
	07-09-07	12-04-08	84	E M C Corp Mass	1,573 82	865 46	-708 36
	06-01-06	12-04-08	1,180	Nippon Teleg & Tel Corp	29,795 00	28,073 10	-1,721 90
	05-02-07	12-04-08	168	Nippon Teleg & Tel Corp	4,209 09	3,996 85	-212 24
	04-09-08	12-04-08	1,810	Colonial Bancgroup Inc	17,058 20	5,037 95	-12,020 25
	04-21-08	12-04-08	1,760	Colonial Bancgroup Inc	15,760 00	4,898 78	-10,861 22
	07-30-08	12-04-08	790	Colonial Bancgroup Inc	5,529 71	2,198 88	-3,330 83
	10-13-08	12-04-08	210	Colonial Bancgroup Inc	1,394 00	584 51	-809 49
	02-14-06	12-05-08	590	Texas Capital Bancshares Inc	12,612 91	8,462 20	-4,150 71
	03-06-06	12-05-08	185	Texas Capital Bancshares Inc	4,001.29	2,653 40	-1,347 89
	03-07-06	12-05-08	95	Texas Capital Bancshares Inc	2,062 29	1,362 56	-699 73
	03-07-06	12-09-08	160	Texas Capital Bancshares Inc	3,473 33	2,396 86	-1,076 47
	04-08-08	12-12-08	2,920	Arvinmeritor Inc	36,865 99	9,784 61	-27,081 38
	10-13-08	12-12-08	130	Arvinmeritor Inc	1,168 42	435 62	-732 80
	10-21-04	12-15-08	9,996	Perforadora Cent S A De C V 5 240% Due 12-15-18	10,560 38	9,996 19	-564 19
-	10-26-04	12-15-08	0	Perforadora Cent S A De C V 5 240% Due 12-15-18	0 01	0 17	0 16
-	06-11-08	12-15-08	138	First Union Comm Mtg 2001-C3	142.28	138 37	-3 91
-				6 423% Due 08-15-33			
-	05-11-07	12-15-08	2,549	Phlmc Pc Gold Comb 15 5 000% Due 04-01-17	2,524 33	2,548 62	24 29
-	05-02-07	12-15-08	753	Nippon Teleg & Tel Corp	18,865 74	19,255 76	390.02
	04-11-08	12-16-08	11,699	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	11,593 34	11,699 37	106 03
	04-11-08	12-16-08	74	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	73 82	74 50	0 67
	11-27-07	12-16-08	100	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	98 29	99 89	1 60
	08-17-04	12-16-08	1,532	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,532 34	1,531.86	-0 48
	05-24-05	12-16-08	1,231	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	1,225 18	1,230 63	5 45



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

.DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	12-12-06	12-16-08	575	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	565 48	575 43		9 95
	12-19-07	12-16-08	47	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	46 23	47 29	1 06	
	03-27-08	12-16-08	156	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	154 90	156 07	1 17	
	11-05-07	12-16-08	152	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	150 11	152 25		2 14
	06-02-06	12-16-08	425	Barrick Gold Corp	11,644 49	14,237 08		2,592 59
	11-17-06	12-16-08	98	Barrick Gold Corp	2,852 52	3,282 90		430 39
	01-24-08	12-17-08	170	Lb-Ubs Cmb 2005-C2 4 821% Due 04-15-30	169 98	170 18	0 20	
	06-01-06	12-17-08	13	Anglogold Ashanti Ltd	598 47	345 30		-253 16
	06-02-06	12-17-08	250	Anglogold Ashanti Ltd	10,141 10	6,640 41		-3,500 69
	10-30-06	12-17-08	630	Anglogold Ashanti Ltd	26,328 90	16,733 83		-9,595 07
	10-03-07	12-17-08	137	Anglogold Ashanti Ltd	5,962 95	3,638 94		-2,324 01
	10-03-07	12-17-08	297	Anglogold Ashanti Ltd	12,926 98	8,156 22		-4,770 76
	06-01-06	12-18-08	961	Korea Electric Pwr	19,780 55	12,076 05		-7,704 50
	01-22-07	12-22-08	617	Gnma Pass-Thru M Single Family 5 500% Due 03-20-36	612 38	617 30		4 92
	12-20-05	12-22-08	486	Gnma Pass-Thru M Single Family 5 000% Due 09-20-35	476 33	486 28		9 95
	06-12-06	12-22-08	469	Gnma Pass-Thru M Single Family 5 000% Due 04-20-36	447 37	469 45		22 08
	01-24-06	12-22-08	485	Gnma Pass-Thru M Single Family 5 000% Due 01-20-36	479 50	484 88		5 38
	02-23-06	12-22-08	479	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	478 49	478 64		0 15
	08-06-08	12-22-08	248	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	248 11	247 72	-0 39	
	10-28-08	12-22-08	121	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	121 31	121 01	-0 30	
	04-08-08	12-23-08	470	Mentor Corp Minn	13,286 02	14,482 01	1,195 99	
	05-02-07	12-24-08	349	Nippon Teleg & Tel Corp	8,743 88	9,335 76		591 88
	05-09-06	12-26-08	1,074	Fnma Pass-Thru Lng 30 Year 6 000% Due 05-01-36	1,066 89	1,074 44		7 55
	08-16-07	12-26-08	22	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	21 49	21 90		0 41
-	09-18-06	12-26-08	89	Fnma Pass-Thru Lng 30 Year 5 500% Due 10-01-36	86 69	88 59		1 90
-	01-09-07	12-26-08	342	Fnma Pass-Thru Lng 30 Year 5 500% Due 01-01-37	339 22	341 51		2 29
-	10-15-07	12-26-08	178	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	176 45	177 56		1 11
-	04-08-08	12-26-08	155	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	153 59	155 19	1 60	
	06-12-08	12-26-08	54	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	52 63	53 68	1 05	
	07-08-08	12-26-08	64	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	61 53	64 49	2 96	
	07-18-08	12-26-08	257	Fnma Pass-Thru Lng 30 Year 6,000% Due 07-01-35	257 36	257 24	-0 12	
	05-25-07	12-29-08	307	Newmont Mining Corp	12,144 92	12,498 97		354 05



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	01-03-06	01-02-09	4,077	Small Bus Admin Gtd Dev Ptc	4,077 49	4,077 49		0.00
				5.210% Due 01-01-26				
	03-24-04	01-02-09	13,442	Union Pacific Rr Co 1998-C 6 330% Due 01-02-20	15,200 50	13,442 17		-1,758 33
	09-20-07	01-02-09	6,576	Small Bus Admin Gtd Dev Ptc	6,576 35	6,576 35		0 00
				5 100% Due 01-01-16				
	04-08-08	01-08-09	350	Associated Estates Rlty Corp	4,309 47	2,964 64	-1,344 83	
	04-08-08	01-08-09	480	Mentor Corp Minn	13,568 70	14,829 33	1,260 64	
	10-13-08	01-08-09	40	Mentor Corp Minn	729 88	1,235 78	505 90	
	03-02-07	01-13-09	140	Aaron Rents Inc	3,786 14	3,692 83		-93 31
	07-25-07	01-13-09	500	Aaron Rents Inc	11,977 92	13,188 67		1,210 76
	09-19-08	01-14-09	1,670	Sterling Finl Corp Wash	23,447 79	5,971 02	-17,476 77	
	10-10-08	01-14-09	60	Sterling Finl Corp Wash	498 16	214 53	-283 63	
	12-19-08	01-14-09	1,010	Sterling Finl Corp Wash	6,821 06	3,611 21	-3,209 85	
	04-20-04	01-15-09	6,122	Federal Express Corp 1997-1 7 500% Due 07-15-19	7,068 82	6,122 47		-946 35
	06-11-08	01-15-09	122	First Union Comm Mtg 2001-C3	125 03	121 59	-3 44	
				6 423% Due 08-15-33				
	05-11-07	01-15-09	693	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	686 45	693 06		6 61
	04-08-08	01-15-09	720	Bel Fuse Inc Cl B	21,603 90	11,433 51	-10,170 39	
	10-13-08	01-15-09	40	Bel Fuse Inc Cl B	787 60	635 20	-152 40	
	08-17-04	01-16-09	1,539	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,539 61	1,539 13		-0 48
	11-27-07	01-16-09	100	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	98 74	100 35		1 61
	04-11-08	01-16-09	299	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	296 23	298 94	2 71	
	04-11-08	01-16-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 89	1 90	0 01	
	12-19-07	01-16-09	1,910	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	1,867 37	1,910 35		42 98
	03-27-08	01-16-09	157	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	155 60	156 78	1 18	
	05-24-05	01-16-09	1,237	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	1,231 03	1,236 51		5 48
	12-12-06	01-16-09	578	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	568 18	578 17		9 99
	11-05-07	01-16-09	153	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	150 82	152 97		2 15
	01-24-08	01-16-09	153	Lb-Ubs Cmb 2005-C2 4 821% Due 04-15-30	152 64	152 82	0 18	
-	06-12-06	01-20-09	855	Gnma Pass-Thru M Single Family	814 48	854 68		40 20
-				5 000% Due 04-20-36				
-	01-22-07	01-20-09	918	Gnma Pass-Thru M Single Family	910 80	918 12		7 32
-				5.500% Due 03-20-36				
-	12-20-05	01-20-09	728	Gnma Pass-Thru M Single Family	713 54	728 45		14.91
-				5 000% Due 09-20-35				
	01-24-06	01-20-09	703	Gnma Pass-Thru M Single Family	695 41	703 21		7 80
				5 000% Due 01-20-36				
	02-23-06	01-20-09	967	Gnma Pass-Thru M Single Family	966 94	967 24		0 30
				5 500% Due 09-20-35				
	08-06-08	01-20-09	1,149	Gnma Pass-Thru M Single Family	1,151 08	1,149 28	-1 80	
				6 000% Due 07-20-38				



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	10-28-08	01-20-09	684	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	686 14	684 43	-1 71	
	10-16-07	01-20-09	250	Daiwa House Ind Ltd	30,392 35	23,234 60		-7,157 75
	11-15-07	01-20-09	16	Daiwa House Ind Ltd	1,957 35	1,487 01		-470 34
	09-27-07	01-21-09	424	Sanofi Aventis	17,944 02	13,131 41		-4,812 61
	04-08-08	01-21-09	380	Pacwest Bancorp Del	10,173 44	6,699 72	-3,473 72	
	04-08-08	01-21-09	600	Sws Group Inc	7,431 81	8,029 07	597 26	
	09-27-07	01-23-09	472	Sanofi Aventis	19,975 42	14,351 26		-5,624 16
	05-09-06	01-26-09	918	Fnma Pass-Thru Lng 30 Year 6 000% Due 05-01-36	911 29	917 74		6 45
	08-16-07	01-26-09	204	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 08-01-37	200 56	204 39		3 83
	09-18-06	01-26-09	873	Fnma Pass-Thru Lng 30 Year 5 500% Due 10-01-36	854 76	873 46		18 70
	01-09-07	01-26-09	514	Fnma Pass-Thru Lng 30 Year 5 500% Due 01-01-37	510 44	513 89		3 45
	10-15-07	01-26-09	397	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 10-01-37	394 03	396 51		2 48
	04-08-08	01-26-09	177	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	175 12	176 94	1 82	
	06-12-08	01-26-09	52	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	50 58	51 59	1 01	
	07-08-08	01-26-09	65	Fnma Pass-Thru Lng 30 Year 5,000% Due 04-01-38	61 79	64 77	2 98	
	07-18-08	01-26-09	354	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	354 55	354 38	-0 17	
	08-08-08	01-26-09	770	Silver Std Res Inc	20,332 77	16,017 06	-4,315 71	
	08-11-08	01-26-09	460	Silver Std Res Inc	11,640 81	9,568 64	-2,072 17	
	11-21-07	01-27-09	2,220	Ericsson L M Tel Co Cl B Sek 10	26,802 06	18,353 52		-8,448 54
	02-28-08	01-27-09	1,680	Ericsson L M Tel Co Cl B Sek 10	18,412 72	13,889 15	-4,523 57	
	03-20-08	01-27-09	65	Ericsson L M Tel Co Cl B Sek 10	582 92	537 38	-45 54	
	07-01-08	01-28-09	355	Tdk Corp Amern Dep Sh	21,849 65	13,517 82	-8,331 83	
	01-17-08	01-28-09	390	Petro-Cda	18,837 11	9,238 58		-9,598 54
	01-18-08	01-28-09	590	Petro-Cda	28,471 51	13,976 31		-14,495 20
	03-06-08	01-28-09	860	Petro-Cda	40,850 34	20,372 25	-20,478 09	
	04-08-08	01-28-09	420	Berry Petroleum Co Cl A	20,558 61	3,296 82	-17,261 79	
	10-13-08	01-28-09	20	Berry Petroleum Co Cl A	392 80	156 99	-235 81	
	03-20-08	01-29-09	3,195	Ericsson L M Tel Co Cl B Sek 10	28,652 60	25,711 61	-2,940 99	
-	02-16-07	01-29-09	830	Gold Fields Ltd	14,692 66	8,825 42		-5,867 24
-	02-20-07	01-29-09	250	Gold Fields Ltd	4,388 83	2,658 26		-1,730 57
-	03-05-07	01-29-09	438	Gold Fields Ltd	7,436 15	4,657 27		-2,778 88
-	06-02-06	01-29-09	1,340	Nec Electronics Corp	23,710 49	4,433 63		-19,276 86
-	07-19-06	01-29-09	1,100	Nec Electronics Corp	16,284 95	3,639 55		-12,645 40
-	03-05-07	01-30-09	127	Gold Fields Ltd	2,156 14	1,369 08		-787 06
-	04-08-08	01-30-09	1,570	Knoll Inc	18,910 13	11,226 38	-7,683 75	
-	01-16-09	02-01-09	3,555	Small Bus Admin Gtd Dev Ptc 4.625% Due 02-01-25	3,608 53	3,554 96	-53 57	
	08-08-06	02-01-09	4,874	Small Bus Admin Gtd Dev Ptc 5 700% Due 08-01-26	4,874 05	4,874 05		0 00
	02-05-08	02-01-09	1,751	Small Bus Admin Gtd Dev Ptc 5 160% Due 02-01-28	1,750 85	1,750 85	0 00	
	02-25-08	02-03-09	61	Capella Education Company Com	3,278 10	3,540 44	262 34	



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	02-26-08	02-03-09	48	Capella Education Company Com	2,640 70	2,785 92	145 22	
	02-27-08	02-03-09	146	Capella Education Company Com	7,862 83	8,473 83	611 00	
	05-25-07	02-05-09	817	Newmont Mining Corp	32,320 52	33,553 26		1,232 74
	10-01-08	02-10-09	1	Udr Inc	19 27	8 20	-11 07	
	12-01-05	02-10-09	123 8980	Brandywine Intl Fixed	1,191 78	1,372 01		180 23
	04-08-08	02-10-09	810	Lsi Inds Inc	11,059 47	4,585 08	-6,474 39	
	04-08-08	02-10-09	2,650	Technitrol Inc	64,124 75	4,669 67	-59,455 08	
	07-21-08	02-10-09	700	Technitrol Inc	9,643 50	1,233 50	-8,410 00	
	10-10-08	02-10-09	170	Technitrol Inc	1,261 92	299 56	-962 36	
	11-17-06	02-11-09	750	Barrick Gold Corp	21,830 47	29,333 61		7,503 13
	09-19-06	02-12-09	796	Newcrest Mng Ltd	12,643 82	17,482 93		4,839 11
	09-02-08	02-13-09	1,140	Pacer Intl Inc Tenn	24,261.04	5,549 86	-18,711 18	
	10-10-08	02-13-09	60	Pacer Intl Inc Tenn	750 76	292 10	-458 66	
	05-11-07	02-15-09	1,200	Phlmc Pc Gold Comb 15 5 000% Due 04-01-17	1,188 63	1,200 07		11 44
	06-11-08	02-15-09	125	First Union Comm Mtg 2001-C3	128 56	125 02	-3 54	
				6 423% Due 08-15-33				
	05-24-05	02-16-09	1,242	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	1,236 90	1,242 41		5 51
	12-12-06	02-16-09	581	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	570 89	580 93		10 04
	11-05-07	02-16-09	154	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	151 54	153 70		2 16
	12-19-07	02-16-09	50	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	48 42	49 53		1.11
	04-11-08	02-16-09	300	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	297 68	300 41	2 73	
	04-11-08	02-16-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 90	1 91	0 01	
	08-17-04	02-16-09	1,546	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,546 91	1,546 43		-0 48
	11-27-07	02-16-09	101	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	99 20	100 81		1 61
	03-27-08	02-16-09	2,594	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	2,574 35	2,593 80	19 45	
	09-25-08	02-17-09	1,000	Global Inds Ltd 7 710% Due 02-15-25	1,062 50	1,000 00	-62 50	
	10-03-07	02-17-09	355	Anglogold Ashanti Ltd	15,451 44	11,312 22		-4,139 22
	01-24-08	02-18-09	154	Lb-Ubs Cmbis 2005-C2 4 821% Due 04-15-30	153 37	153 55		0 18
	04-08-08	02-19-09	480	Toro Co	19,841 63	11,837 37	-8,004 26	
	12-20-05	02-20-09	834	Gnma Pass-Thru M Single Family 5 000% Due 09-20-35	816 90	833 97		17 07
-								
-	02-23-06	02-20-09	914	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	913 91	914.20		0 29
-								
-	01-24-06	02-20-09	944	Gnma Pass-Thru M Single Family 5 000% Due 01-20-36	933 85	944 33		10 48
-								
-	01-22-07	02-20-09	1,490	Gnma Pass-Thru M Single Family 5 500% Due 03-20-36	1,477 84	1,489 71		11.87
	06-12-06	02-20-09	957	Gnma Pass-Thru M Single Family 5 000% Due 04-20-36	911 93	956 94		45 01
	08-06-08	02-20-09	1,851	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,854 33	1,851 44	-2 89	



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

.DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-28-08	02-20-09	1,730	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	1,734.07	1,729 75	-4 32	
03-08-04	02-20-09	1,000	Citigroup Inc	50,050 00	1,926 30		-48,123 70
04-13-04	02-20-09	500	Citigroup Inc	25,950 00	963.15		-24,986 85
05-07-04	02-20-09	500	Citigroup Inc	23,445 00	963 15		-22,481 85
07-15-04	02-20-09	200	Citigroup Inc	8,818 00	385 26		-8,432 74
08-05-04	02-20-09	300	Citigroup Inc	13,227 00	577 89		-12,649 11
09-29-04	02-20-09	800	Citigroup Inc	35,616 00	1,541 04		-34,074 96
06-23-05	02-20-09	300	Citigroup Inc	14,092 50	577 89		-13,514 61
06-30-05	02-20-09	100	Citigroup Inc	4,650 00	192 63		-4,457 37
09-21-05	02-20-09	300	Citigroup Inc	13,509 00	577 89		-12,931 11
06-29-07	02-20-09	300	Citigroup Inc	15,345 00	577 91		-14,767 09
03-08-04	02-20-09	2,700	BANK OF AMERICA CORPORATION COM	111,656 34	9,914 77		-101,741 57
03-23-04	02-20-09	600	BANK OF AMERICA CORPORATION COM	23,655 00	2,203 28		-21,451 72
09-29-04	02-20-09	100	BANK OF AMERICA CORPORATION COM	4,346 00	367 21		-3,978 79
09-29-04	02-20-09	100	BANK OF AMERICA CORPORATION COM	4,346 00	368 37		-3,977 63
06-30-05	02-20-09	100	BANK OF AMERICA CORPORATION COM	4,574 00	368 37		-4,205 63
08-04-05	02-20-09	600	BANK OF AMERICA CORPORATION COM	26,196 00	2,210 20		-23,985 80
12-08-06	02-20-09	100	BANK OF AMERICA CORPORATION COM	5,172 00	368 37		-4,803 63
07-26-07	02-20-09	600	BANK OF AMERICA CORPORATION COM	28,518 30	2,210 20		-26,308 10
07-18-08	02-25-09	1,840	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	1,841 32	1,840 46	-0 86	
05-09-06	02-25-09	937	Fnma Pass-Thru Lng 30 Year 6 000% Due 05-01-36	930 63	937 22		6 59
04-08-08	02-25-09	754	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	746 56	754 34	7 78	
10-15-07	02-25-09	1,157	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	1,149 35	1,156 58		7 23
09-18-06	02-25-09	86	Fnma Pass-Thru Lng 30 Year 5 500% Due 10-01-36	83 87	85 70		1 83
01-09-07	02-25-09	1,568	Fnma Pass-Thru Lng 30 Year 5 500% Due 01-01-37	1,557 39	1,567 92		10 53
07-08-08	02-25-09	1,564	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	1,491 98	1,563 82	71 84	
08-16-07	02-25-09	1,163	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	1,141 61	1,163 42		21 81
06-12-08	02-25-09	162	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	159 09	162.26	3 17	
05-23-08	02-25-09	265	Hachijuni Bank Ltd	17,651 78	14,625 82	-3,025 96	
04-08-08	02-25-09	800	Ferro Corp	11,812 96	1,084 55	-10,728 41	
05-29-08	02-25-09	530	Ferro Corp	10,137.52	718 51	-9,419 01	
06-26-08	02-25-09	450	Ferro Corp	8,848.25	610 06	-8,238 19	
10-13-08	02-25-09	80	Ferro Corp	1,354 00	108.46	-1,245 54	
02-13-08	02-26-09	5	Anglogold Ashanti Ltd	172 53	119.31		-53 22
03-17-05	03-01-09	18,088	Small Bus Admin Gtd Dev Ptc 4 570% Due 03-01-15	18,087 98	18,087 98		0 00
06-20-06	03-01-09	4,113	Small Bus Admin Gtd Dev Ptc 4 990% Due 09-01-24	3,909 33	4,113.35		204 02



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

.DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	09-07-04	03-01-09	22,013	Small Bus Admin Gtd Dev Ptc	22,013 27	22,013.27		0 00
				4 170% Due 09-01-14				
	04-05-06	03-01-09	7,441	Small Bus Admin Gtd Dev Ptc	7,797 11	7,441 32		-355 79
				7 210% Due 09-01-20				
	05-10-04	03-01-09	7,124	Massachusetts Rrb Wmeco-1 6 530% Due 06-01-15	7,688 14	7,123 80		-564 34
	09-03-08	03-01-09	6,696	Detroit Edison Co 2001-1 6 190% Due 03-01-13	6,896 98	6,695 83	-201 15	
	03-03-04	03-04-09	1,400	Moody's Corp	46,564 00	22,953 83		-23,610 17
	07-09-07	03-04-09	600	E M C Corp Mass	11,241 55	6,473 16		-4,768 39
	11-15-06	03-04-09	330	Broadcom Corp Cl A	11,391 10	5,572 06		-5,819 04
	11-16-06	03-04-09	419	Broadcom Corp Cl A	14,551 16	7,074 83		-7,476 33
	11-20-06	03-04-09	276	Broadcom Corp Cl A	10,198 53	4,660 27		-5,538 26
	11-21-06	03-04-09	175	Broadcom Corp Cl A	6,393 80	2,954 88		-3,438 92
	12-24-07	03-04-09	13	Amazon Inc	1,178 85	834 38		-344 47
	12-26-07	03-04-09	36	Amazon Inc	3,296.03	2,310 60		-985 43
	12-27-07	03-04-09	180	Amazon Inc	16,953 61	11,552 98		-5,400 63
	12-28-07	03-04-09	248	Amazon Inc	23,402 68	15,917 44		-7,485 24
	12-31-07	03-04-09	69	Amazon Inc	6,437 15	4,428 64		-2,008 51
	12-31-07	03-04-09	294	Amazon Inc	27,448 69	18,869 87		-8,578 82
	01-02-08	03-04-09	72	Amazon Inc	6,972 62	4,621 19		-2,351 43
	01-02-08	03-04-09	80	Amazon Inc	7,685 35	5,134 67		-2,550 68
	01-02-08	03-04-09	108	Amazon Inc	10,375 23	6,927 24		-3,447 99
	01-17-08	03-04-09	80	Amazon Inc	6,493 90	5,131 29		-1,362 61
	01-17-08	03-04-09	20	Amazon Inc	1,621 80	1,282 83		-338 97
	01-17-08	03-04-09	118	Amazon Inc	9,568 65	7,574 37		-1,994 28
	01-17-08	03-04-09	82	Amazon Inc	6,599 89	5,263 55		-1,336 34
	03-20-06	03-05-09	1,020	Aon Corp	42,235 34	39,164 88		-3,070 46
	07-10-07	03-05-09	140	Cintas Corp	5,600 50	2,624 43		-2,976 07
	05-17-07	03-05-09	140	Genzyme Corp	8,879 05	7,423 53		-1,455 52
	10-12-06	03-05-09	100	Goodrich Corp	4,226 33	3,062 48		-1,163 85
	03-03-04	03-05-09	330	Noble Energy Inc	7,761 27	14,009 72		6,248 45
	03-05-04	03-05-09	400	Noble Energy Inc	9,562 00	16,981 48		7,419 48
	05-10-06	03-05-09	860	Silver Std Res Inc	19,780 00	12,017 05		-7,762 95
	04-08-08	03-05-09	680	First Niagara Finl Gp Inc	9,223 60	6,968 96	-2,254 64	
	01-25-07	03-06-09	900	Novagold Res Inc	14,732 73	2,606 38		-12,126 35
	04-20-07	03-06-09	960	Novagold Res Inc	15,619 20	2,780 14		-12,839 06
	03-07-08	03-06-09	1,500	Novagold Res Inc	15,022 95	4,343 97	-10,678 98	
	03-05-07	03-09-09	145	Gold Fields Ltd	2,461 74	1,592 40		-869 34
	05-08-07	03-09-09	790	Gold Fields Ltd	14,043 12	8,675 81		-5,367 31
	05-15-07	03-09-09	106	Gold Fields Ltd	1,818 03	1,164 10		-653 93
	03-03-04	03-10-09	500	United States Cellular Corp	21,080 00	16,241 90		-4,838 10
	08-04-06	03-10-09	200	Technip	10,686 24	6,987 64		-3,698 60
	10-16-06	03-10-09	220	Technip	12,084 95	7,686 41		-4,398 54
	10-17-06	03-10-09	126	Technip	6,954 94	4,402 21		-2,552.72
	10-03-07	03-11-09	81	Anglogold Ashanti Ltd	3,525 54	2,566 71		-958 83
	02-13-08	03-11-09	346	Anglogold Ashanti Ltd	11,972 33	10,963 99		-1,008 34
	05-15-07	03-12-09	724	Gold Fields Ltd	12,417 47	8,888 35		-3,529 12
	05-16-07	03-12-09	1,210	Gold Fields Ltd	21,008 02	14,854 84		-6,153 18
	11-06-07	03-12-09	327	Gold Fields Ltd	5,880 18	4,014 49		-1,865 69
	06-01-06	03-12-09	566	Kt Corp	12,708 11	7,380 14		-5,327 97
	06-01-06	03-12-09	840	Suncor Energy Inc New	34,430 84	20,293 53		-14,137 32
	06-02-06	03-12-09	180	Suncor Energy Inc New	6,514 20	4,348 61		-2,165 59
	01-17-08	03-12-09	115	Suncor Energy Inc New	5,251 56	2,778 28		-2,473 28
	04-08-08	03-12-09	1,210	American Eqty Invt Life Hld Co	12,043 51	3,876 07	-8,167 44	
	04-08-08	03-12-09	1,520	Mfa Financial Inc	10,169 34	8,536 48	-1,632 86	
	02-06-07	03-13-09	0	Time Warner Cable Inc Cl A	41 87	8 71		-33 16
	06-01-06	03-13-09	628	Kt Corp	14,100 17	8,104 10		-5,996 07
	02-13-08	03-13-09	39	Anglogold Ashanti Ltd	1,349 97	1,332 43		-17 53
	03-05-08	03-13-09	811	Anglogold Ashanti Ltd	29,939 58	27,697 37		-2,242 21
	06-02-06	03-13-09	368	Lonmin Plc	17,952 44	6,807 88		-11,144 56

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

.DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-26-07	03-13-09	232	Lonmin Plc	15,319 98	4,291 93		-11,028 06
05-11-07	03-15-09	1,401	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	1,388 03	1,401 39		13 36
06-11-08	03-15-09	176	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	181 04	176 06	-4 98	
05-24-05	03-16-09	1,248	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	1,242 80	1,248 33		5 53
12-12-06	03-16-09	584	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	573 61	583 70		10 09
01-30-09	03-16-09	53	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	53 19	53 17	-0 02	
08-17-04	03-16-09	1,554	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,554 25	1,553 76		-0 49
11-27-07	03-16-09	101	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	99 65	101 27		1 62
04-11-08	03-16-09	720	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	713 59	720 11	6 53	
04-11-08	03-16-09	5	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	4 54	4 59	0 04	
12-19-07	03-16-09	50	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	48 64	49 76		1 12
03-27-08	03-16-09	156	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	154 71	155 88	1 17	
11-05-07	03-16-09	2,496	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	2,460 54	2,495 54		35 00
01-24-08	03-17-09	209	Lb-Ubs Cmbs 2005-C2 4 821% Due 04-15-30	208.34	208 58		0 24
09-18-08	03-18-09	1,160	Brown Shoe Inc	17,965 26	3,124 25	-14,841 01	
10-13-08	03-18-09	40	Brown Shoe Inc	416 80	107 73	-309 07	
11-06-07	03-19-09	423	Gold Fields Ltd	7,606 47	5,267 55		-2,338 92
02-01-08	03-19-09	1,142	Gold Fields Ltd	16,073 65	14,221 13		-1,852 52
03-05-07	03-20-09	95,000	Private Expt Fdg Corp 5 685% Due 05-15-12	98,736 35	104,742 20		6,005 85
01-14-09	03-20-09	50,000	Morgan Stanley Fdic Gtd Tlgp 1 950% Due 06-20-12	49,979 00	49,747 50	-231 50	
03-16-09	03-20-09	50,000	Morgan Stanley Fdic Gtd Tlgp 1 950% Due 06-20-12	49,507 30	49,767 50	260 20	
12-20-05	03-20-09	75,000	Federal Home Ln Mtg Corp 4 125% Due 07-12-10	73,084 50	77,870 50		4,786 00
02-08-08	03-20-09	50,000	Federal Home Ln Bks 4 875% Due 05-17-17	52,416 80	54,751 55		2,334 75
05-09-06	03-20-09	74,211	Fnma Pass-Thru Lng 30 Year 6 000% Due 05-01-36	73,688 75	77,158 98		3,470 23
09-18-06	03-20-09	70,775	Fnma Pass-Thru Lng 30 Year 5 500% Due 10-01-36	69,259 72	73,209 73		3,950 01
01-09-07	03-20-09	82,555	Fnma Pass-Thru Lng 30 Year 5 500% Due 01-01-37	82,000 32	85,398 63		3,398 31
05-04-04	03-20-09	86,149	Small Bus Admin Gtd Dev Ptc 4 230% Due 05-01-14	86,104 01	87,270.06		1,166 05
04-22-05	03-20-09	60,991	Small Bus Admin Gtd Dev Ptc 4 230% Due 05-01-14	59,891 63	61,781 58		1,889 95
12-20-05	03-20-09	72,006	Gnma Pass-Thru M Single Family 5 000% Due 09-20-35	70,532 27	74,281 36		3,749 09
01-24-06	03-20-09	74,502	Gnma Pass-Thru M Single Family 5 000% Due 01-20-36	73,675 70	76,856 97		3,181 27



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-07	03-20-09	71,517	Gnma Pass-Thru M Single Family 5 500% Due 03-20-36	70,946 99	73,776 49		2,829 50
06-12-06	03-20-09	77,417	Gnma Pass-Thru M Single Family 5 000% Due 04-20-36	73,775 90	79,864 59		6,088 69
05-24-05	03-20-09	123,501	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	122,953 83	123,809 76		855 93
12-12-06	03-20-09	57,747	Gnma Remic Trust 2005-2 4 116% Due 03-16-19	56,748 85	57,871 65		1,122 80
02-23-06	03-20-09	1,045	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,044 49	1,044 82		0 33
08-06-08	03-20-09	1,681	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,683 48	1,680 85	-2 63	
10-28-08	03-20-09	2,018	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	2,022 98	2,017 94	-5 04	
12-20-05	03-20-09	753	Gnma Pass-Thru M Single Family 5 000% Due 09-20-35	737 18	752 58		15 40
01-24-06	03-20-09	1,365	Gnma Pass-Thru M Single Family 5 000% Due 01-20-36	1,350 15	1,365 30		15 15
01-22-07	03-20-09	1,539	Gnma Pass-Thru M Single Family 5 500% Due 03-20-36	1,526 26	1,538 52		12 26
06-12-06	03-20-09	1,364	Gnma Pass-Thru M Single Family 5 000% Due 04-20-36	1,300 24	1,364 41		64 17
09-07-04	03-20-09	159,178	Small Bus Admin Gtd Dev Ptc 4 170% Due 09-01-14	159,178 33	161,347 02		2,168 69
03-17-05	03-20-09	161,627	Small Bus Admin Gtd Dev Ptc 4 570% Due 03-01-15	161,627 03	165,142 64		3,515 61
04-20-04	03-23-09	228,808	Federal Express Corp 1997-1 7 500% Due 07-15-19	264,174 37	219,635 28		-44,539 09
05-09-06	03-25-09	2,839	Fnma Pass-Thru Lng 30 Year 6 000% Due 05-01-36	2,818 84	2,838 80		19 96
09-18-06	03-25-09	2,884	Fnma Pass-Thru Lng 30 Year 5 500% Due 10-01-36	2,822 26	2,883 99		61 73
01-09-07	03-25-09	1,720	Fnma Pass-Thru Lng 30 Year 5 500% Due 01-01-37	1,708 83	1,720 39		11 56
07-18-08	03-25-09	872	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	872 69	872 28	-0 41	
04-08-08	03-25-09	1,026	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	1,015.77	1,026 35	10 58	
10-15-07	03-25-09	999	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	992 32	998 56		6 24
07-08-08	03-25-09	1,725	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	1,645 59	1,724 82	79 23	
08-16-07	03-25-09	249	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	244 63	249.30		4 67
06-12-08	03-25-09	413	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	404 48	412 54	8 06	
01-30-09	03-25-09	590	Autoliv Inc	10,954 62	9,414 24	-1,540 38	
04-08-08	03-25-09	1,250	Sauer-Danfoss Inc	29,923 67	3,466 36	-26,457.31	
06-06-08	03-26-09	700	Ingersoll-Rand Plc	29,946.84	10,764 93	-19,181 91	
06-06-08	03-26-09	1,000	Ingersoll-Rand Plc	42,781 20	15,379 16	-27,402 04	

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-25-08	03-26-09	500	Ingersoll-Rand Plc	18,311 95	7,689 58	-10,622 37	
09-23-08	03-26-09	600	Ingersoll-Rand Plc	19,706 22	9,227 49	-10,478 73	
11-06-08	03-26-09	500	Ingersoll-Rand Plc	8,405 99	7,689 58	-716 41	
11-11-05	03-26-09	4,894	Flextronics Intl Ltd Ord	49,509 37	14,153 37		-35,356 00
07-31-07	03-26-09	5,000	Flextronics Intl Ltd Ord	56,103 50	14,459 92		-41,643 58
03-27-08	03-26-09	1,106	Flextronics Intl Ltd Ord	10,678 87	3,198 53	-7,480 34	
06-30-04	03-26-09	1,500	American Express Co	68,993 77	22,387 02		-46,606 75
03-08-04	03-26-09	300	American Intl Group Inc	22,155 00	329 20		-21,825 80
03-12-04	03-26-09	500	American Intl Group Inc	35,550 00	548 66		-35,001 34
05-07-04	03-26-09	300	American Intl Group Inc	21,123 00	329 20		-20,793 80
06-16-04	03-26-09	500	American Intl Group Inc	36,170 00	548 66		-35,621 34
12-28-04	03-26-09	200	American Intl Group Inc	13,154 00	219 47		-12,934 53
04-01-05	03-26-09	800	American Intl Group Inc	41,000 00	877 86		-40,122 14
06-22-06	03-26-09	200	American Intl Group Inc	11,880 68	219 47		-11,661 21
01-04-07	03-26-09	200	American Intl Group Inc	14,334 00	219 47		-14,114 53
05-22-07	03-26-09	1,200	AMGEN INC COM	64,868 88	61,151 25		-3,717 63
08-02-07	03-26-09	400	AMGEN INC COM	20,608 12	20,383 75		-224 37
02-15-08	03-26-09	335	AMGEN INC COM	15,551 37	17,071 39		1,520 02
02-15-08	03-26-09	65	AMGEN INC COM	3,017 43	3,311 08		293 65
01-17-06	03-26-09	800	Avery Dennison Corp	46,421 92	18,917 96		-27,503 96
06-22-06	03-26-09	400	Avery Dennison Corp	22,959 64	9,458 98		-13,500 66
07-24-07	03-26-09	200	Avery Dennison Corp	12,721 80	4,729 49		-7,992 31
11-14-07	03-26-09	500	Avery Dennison Corp	25,804 30	11,823 73		-13,980 57
11-12-08	03-26-09	1,400	Avon Prods Inc	30,478 28	27,854 36	-2,623 92	
09-29-08	03-26-09	2,200	Bj Svcs Co	43,176 98	23,884 75	-19,292 23	
11-03-08	03-26-09	1,100	Bj Svcs Co	13,787 49	11,942 37	-1,845 12	
03-12-04	03-26-09	700	Best Buy Inc	22,535 33	26,159 37		3,624 04
06-20-07	03-26-09	2,000	Best Buy Inc	90,542 00	74,741 05		-15,800 95
03-08-04	03-26-09	600	Cvs Caremark Corporation	11,097 00	16,860 04		5,763 04
11-21-06	03-26-09	1,200	Cvs Caremark Corporation	33,596 40	33,720 07		123 67
01-04-07	03-26-09	500	Cvs Caremark Corporation	15,430 00	14,050 03		-1,379 97
08-16-05	03-26-09	4,000	Cisco Systems Inc	71,175 60	68,104 22		-3,071 38
06-07-07	03-26-09	500	Cisco Systems Inc	13,022 65	8,513 03		-4,509 62
02-05-08	03-26-09	800	Cisco Systems Inc	18,679 76	13,620 84		-5,058 92
07-25-08	03-26-09	700	Comenca Inc	19,235 51	13,725 99	-5,509 52	
07-25-08	03-26-09	300	Comenca Inc	8,243 79	5,882 99	-2,360 80	
03-19-04	03-26-09	200	COMPUTER SCIENCES CORP COM	8,319 06	7,534 62		-784 44
06-16-04	03-26-09	100	COMPUTER SCIENCES CORP COM	4,205 00	3,767 31		-437.69
06-16-04	03-26-09	300	COMPUTER SCIENCES CORP COM	12,615 00	11,307 18		-1,307 82
02-09-05	03-26-09	200	COMPUTER SCIENCES CORP COM	9,778 36	7,538 12		-2,240 24
06-14-05	03-26-09	300	COMPUTER SCIENCES CORP COM	13,389 00	11,307 18		-2,081 82
09-21-05	03-26-09	200	COMPUTER SCIENCES CORP COM	9,120 00	7,538 12		-1,581 88
09-06-06	03-26-09	300	COMPUTER SCIENCES CORP COM	13,958 16	11,307 18		-2,650 98
11-03-06	03-26-09	200	COMPUTER SCIENCES CORP COM	9,910 00	7,538 12		-2,371 88
01-04-07	03-26-09	200	COMPUTER SCIENCES CORP COM	10,310 88	7,538 12		-2,772 76
02-27-07	03-26-09	200	COMPUTER SCIENCES CORP COM	10,513 48	7,538.12		-2,975.36
03-31-08	03-26-09	300	COMPUTER SCIENCES CORP COM	12,126 91	11,307 18	-819 73	
01-22-08	03-26-09	2,400	DELL INC COM	48,279 84	24,495 90		-23,783 94
03-27-08	03-26-09	1,600	DELL INC COM	31,200 00	16,330 60	-14,869 40	
04-02-08	03-26-09	700	DELL INC COM	13,923 00	7,144 64	-6,778 36	
03-08-04	03-26-09	400	Fedex Corp	27,671 60	18,611.15		-9,060 45
06-23-05	03-26-09	400	Fedex Corp	32,723 64	18,611 15		-14,112 49



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-30-05	03-26-09	200	Fedex Corp	16,500 00	9,305 57		-7,194 43
10-22-08	03-26-09	100	Fedex Corp	5,697 73	4,652 79	-1,044 94	
03-08-04	03-26-09	1,000	Hewlett Packard Co	22,840 00	32,997 41		10,157 41
06-10-04	03-26-09	500	Hewlett Packard Co	10,785 00	16,498 71		5,713 71
06-30-04	03-26-09	500	Hewlett Packard Co	10,565 00	16,498 71		5,933 71
07-15-04	03-26-09	500	Hewlett Packard Co	9,930 00	16,498 71		6,568 71
03-08-04	03-26-09	400	International Business Machs	37,955 12	39,239 78		1,284 66
03-08-04	03-26-09	100	International Business Machs	9,488 78	9,810 94		322 16
03-08-04	03-26-09	200	International Business Machs	18,977 56	19,620 43		642 87
07-15-04	03-26-09	200	International Business Machs	16,849 00	19,620 43		2,771 43
05-10-05	03-26-09	500	International Business Machs	36,605 00	49,051 07		12,446.07
06-19-06	03-26-09	200	International Business Machs	15,522 00	19,620 43		4,098 43
03-12-04	03-26-09	776	JPMORGAN CHASE & CO COM	31,711 59	21,981 69		-9,729 90
04-13-04	03-26-09	1,424	JPMORGAN CHASE & CO COM	58,191 60	40,337 54		-17,854 06
05-07-04	03-26-09	500	JPMORGAN CHASE & CO COM	18,365 00	14,163 46		-4,201 54
06-30-04	03-26-09	300	JPMORGAN CHASE & CO COM	11,577 00	8,498 08		-3,078 92
09-21-05	03-26-09	500	JPMORGAN CHASE & CO COM	17,100 00	14,163 46		-2,936 54
03-08-04	03-26-09	1,250	JOHNSON & JOHNSON COM	66,446 87	65,874 63		-572 24
04-04-07	03-26-09	600	Kb Home	25,171 26	8,386 00		-16,785 26
04-10-07	03-26-09	400	Kb Home	16,808 44	5,590 67		-11,217 77
06-28-07	03-26-09	700	Kb Home	28,198 94	9,783 67		-18,415 27
07-11-07	03-26-09	600	Kb Home	21,497 34	8,386 00		-13,111 34
07-26-07	03-26-09	700	Kb Home	21,744 87	9,783 67		-11,961 20
09-26-07	03-26-09	700	Kb Home	17,270 82	9,783 67		-7,487 15
01-18-06	03-26-09	100	Kohls Corp	4,460 48	4,266 98		-193 50
01-18-06	03-26-09	400	Kohls Corp	17,841 92	17,099 90		-742 02
01-18-06	03-26-09	500	Kohls Corp	22,302 40	21,369 88		-932 52
09-05-07	03-26-09	400	Kohls Corp	22,467 52	17,095 90		-5,371 62
09-05-07	03-26-09	300	Kohls Corp	16,850 64	12,823 04		-4,027 60
03-14-08	03-26-09	500	Kohls Corp	20,509 18	21,371 73		862 55
07-10-08	03-26-09	100	Kohls Corp	4,007 74	4,274 35	266 61	
09-21-05	03-26-09	1,616	Lincoln Natl Corp Ind	74,909 46	15,058 92		-59,850 54
09-29-08	03-26-09	484	Lincoln Natl Corp Ind	20,961 80	4,510 22	-16,451 58	
12-21-06	03-26-09	200	Macys Inc	7,157 38	1,908 98		-5,248 40
12-21-06	03-26-09	1,500	Macys Inc	53,680 37	14,305 78		-39,374 58
08-28-07	03-26-09	100	Macys Inc	3,040 00	953 72		-2,086 28
06-23-08	03-26-09	1,200	Macys Inc	24,178 08	11,444 63	-12,733 45	
06-23-08	03-26-09	300	Macys Inc	6,044 52	2,860 09	-3,184 43	
09-29-08	03-26-09	400	Macys Inc	6,865 76	3,813 46	-3,052 30	
07-27-07	03-26-09	2,200	Masco Corp	56,637 90	16,777 98		-39,859 92
10-15-07	03-26-09	600	Masco Corp	13,829 52	4,575 81		-9,253 71
10-16-07	03-26-09	700	Masco Corp	16,072 84	5,338 45		-10,734 39
02-12-08	03-26-09	1,100	Masco Corp	21,258 82	8,388 99		-12,869 83
02-29-08	03-26-09	400	Masco Corp	7,503 28	3,050 54		-4,452 74
11-21-08	03-26-09	1,000	MCGRAW HILL COS INC COM	18,944 20	24,584 96	5,640 76	
11-21-08	03-26-09	400	MCGRAW HILL COS INC COM	7,577 68	9,835 94	2,258 26	
03-08-04	03-26-09	2,500	PFIZER INC COM	94,325 00	35,892 39		-58,432 61
03-19-04	03-26-09	200	PFIZER INC COM	6,930 00	2,871 39		-4,058.61
03-13-07	03-26-09	400	Pioneer Nat Res Co	15,284 64	7,279 95		-8,004 69
03-13-07	03-26-09	100	Pioneer Nat Res Co	3,821 16	1,820 98		-2,000 18
03-13-07	03-26-09	200	Pioneer Nat Res Co	7,642 32	3,639 97		-4,002 35
03-13-07	03-26-09	700	Pioneer Nat Res Co	26,748 12	12,733 21		-14,014 91
01-23-08	03-26-09	800	Pioneer Nat Res Co	30,627 12	14,552 23		-16,074 89
11-21-08	03-26-09	1,400	SYSCO CORP COM	30,711 52	33,047 77	2,336 25	
03-08-04	03-26-09	2,100	Travelers Companies Inc	88,830 00	83,998 68		-4,831 32
03-22-05	03-26-09	700	Wal Mart Stores Inc	35,735 00	36,747 19		1,012 19



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

.DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-03-05	03-26-09	500	Wal Mart Stores Inc	23,800 00	26,248 00		2,448 00
08-04-05	03-26-09	900	Wal Mart Stores Inc	44,460 00	47,246 39		2,786 39
08-23-05	03-26-09	300	Wal Mart Stores Inc	13,956 96	15,748 80		1,791 84
09-21-05	03-26-09	300	Wal Mart Stores Inc	12,822 00	15,748 80		2,926 80
11-27-06	03-26-09	300	Wal Mart Stores Inc	13,992 00	15,748 80		1,756 80
01-30-07	03-26-09	200	Wal Mart Stores Inc	9,448 00	10,499 20		1,051 20
05-10-07	03-26-09	300	Wal Mart Stores Inc	14,379 00	15,748 80		1,369 80
09-30-08	03-26-09	1,200	WALGREEN CO COM	37,222 08	31,829 98	-5,392 10	
06-30-05	03-26-09	100	Watson Pharmaceuticals Inc	2,982 00	2,920 68		-61 32
06-20-06	03-26-09	800	Watson Pharmaceuticals Inc	19,480 00	23,365 46		3,885 46
11-15-06	03-26-09	100	Watson Pharmaceuticals Inc	2,484 43	2,920 68		436 25
11-15-06	03-26-09	827	Watson Pharmaceuticals Inc	20,546 24	24,156 53		3,610 29
11-15-06	03-26-09	273	Watson Pharmaceuticals Inc	6,782 49	7,971 55		1,189 06
12-27-06	03-26-09	500	Watson Pharmaceuticals Inc	12,972 70	14,599 92		1,627 22
03-08-04	03-26-09	200	Wellpoint Inc	8,902 37	7,527 95		-1,374 42
03-08-04	03-26-09	100	Wellpoint Inc	4,451 18	3,766 97		-684 21
03-08-04	03-26-09	300	Wellpoint Inc	13,353 55	11,297 93		-2,055 62
08-25-04	03-26-09	800	Wellpoint Inc	32,288 00	30,121 27		-2,166 73
10-19-04	03-26-09	200	Wellpoint Inc	7,409 78	7,530 32		120 54
11-21-06	03-26-09	100	Wellpoint Inc	7,086 00	3,765 16		-3,320 84
01-04-07	03-26-09	100	Wellpoint Inc	7,803 41	3,765 16		-4,038 25
06-14-06	03-26-09	2,040	Wyndham Worldwide Corp	82,018 74	8,873 12		-73,145 62
08-03-06	03-26-09	760	Wyndham Worldwide Corp	22,504 36	3,305 67		-19,198 69
08-04-06	03-26-09	300	Wyndham Worldwide Corp	8,913 78	1,304 87		-7,608 91
01-25-07	03-26-09	700	Wyndham Worldwide Corp	21,057 33	3,037 98		-18,019 35
10-22-07	04-01-09	2,528	Small Bus Admin Gtd Dev Ptc	2,579 27	2,527 92		-51 35
			5 640% Due 04-01-26				
10-03-06	04-01-09	4,627	Small Bus Admin Gtd Dev Ptc	4,627 23	4,627 23		0 00
			5 370% Due 10-01-26				
03-31-08	04-01-09	3,159	Small Bus Admin Gtd Dev Ptc	3,279 63	3,159 17		-120 46
			5 570% Due 10-01-27				
10-07-08	04-01-09	1,214	Small Bus Admin Gtd Dev Ptc	1,214 46	1,214 46	0 00	
			5 630% Due 10-01-28				
06-02-06	04-01-09	2,138	Kinn Hldgs Company Ltd	34,719 62	22,583 99		-12,135 63
04-19-07	04-02-09	25	Uni Worldwide Inc Ord	605 62	323 84		-281 79
06-20-07	04-02-09	715	Uni Worldwide Inc Ord	19,796 56	9,261 82		-10,534 74
07-19-07	04-02-09	345	Uni Worldwide Inc Ord	9,677 53	4,468 99		-5,208 54
07-20-07	04-02-09	465	Uni Worldwide Inc Ord	12,901 80	6,023 42		-6,878 38
07-24-07	04-02-09	365	Uni Worldwide Inc Ord	9,960 59	4,728 06		-5,232 53
07-26-07	04-02-09	350	Uni Worldwide Inc Ord	9,121 42	4,533 76		-4,587 66
08-03-07	04-02-09	325	Uni Worldwide Inc Ord	8,063 09	4,209 92		-3,853 17
08-07-07	04-02-09	565	Uni Worldwide Inc Ord	13,885 10	7,318 78		-6,566 32
04-03-07	04-02-09	40	Arthrocure Corp	1,496 50	200 19		-1,296 31
04-04-07	04-02-09	30	Arthrocure Corp	1,131 59	150 15		-981 44
04-05-07	04-02-09	25	Arthrocure Corp	954 02	125 12		-828 90
04-09-07	04-02-09	90	Arthrocure Corp	3,410 06	450 44		-2,959 62
04-11-07	04-02-09	60	Arthrocure Corp	2,278 52	300 29		-1,978 23
04-12-07	04-02-09	20	Arthrocure Corp	755 41	100 10		-655 31
04-13-07	04-02-09	60	Arthrocure Corp	2,358 89	300 29		-2,058 60
04-16-07	04-02-09	30	Arthrocure Corp	1,198 50	150 15		-1,048 35
04-23-07	04-02-09	195	Arthrocure Corp	7,836 58	975 94		-6,860 64
04-25-07	04-02-09	165	Arthrocure Corp	6,546 69	825 80		-5,720 89
05-14-07	04-02-09	280	Arthrocure Corp	11,503 07	1,401 35		-10,101 72
05-18-07	04-02-09	105	Arthrocure Corp	4,246 80	525 51		-3,721 29
05-21-07	04-02-09	205	Arthrocure Corp	8,379 74	1,025 99		-7,353 75
05-22-07	04-02-09	145	Arthrocure Corp	5,931 83	725 70		-5,206 13
05-24-07	04-02-09	110	Arthrocure Corp	4,511 65	550 53		-3,961 12
06-18-07	04-02-09	140	Arthrocure Corp	6,023 00	700 68		-5,322 32
06-19-07	04-02-09	20	Arthrocure Corp	860 69	100 10		-760 59
06-20-07	04-02-09	85	Arthrocure Corp	3,658 29	425 41		-3,232 88



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
-	12-11-07	04-02-09	290 Arthrocare Corp	14,326 06	1,451 40		-12,874 66
	01-24-08	04-02-09	230 Arthrocare Corp	9,660 00	1,151 11		-8,508 89
	01-24-08	04-02-09	340 Arthrocare Corp	14,294 14	1,701 64		-12,592 50
	01-28-08	04-02-09	300 Arthrocare Corp	12,034 95	1,501 45		-10,533 50
	01-28-08	04-02-09	100 Arthrocare Corp	3,901 50	500 48		-3,401 02
	06-26-08	04-02-09	485 Arthrocare Corp	20,868 92	2,427 34	-18,441 58	
	07-16-08	04-02-09	345 Arthrocare Corp	12,603 37	1,726 67	-10,876 70	
	07-01-08	04-02-09	2,655 Celera Corp	37,928 19	20,719 41	-17,208 78	
	01-16-07	04-02-09	36 Costar Group Inc	1,841 40	1,164 76		-676 64
	01-17-07	04-02-09	180 Costar Group Inc	9,182 28	5,823 81		-3,358 47
	01-18-07	04-02-09	70 Costar Group Inc	3,505 89	2,264 82		-1,241 07
	01-30-07	04-02-09	265 Costar Group Inc	12,696 15	8,573 95		-4,122 20
	05-10-07	04-02-09	300 Costar Group Inc	14,490 54	9,706 35		-4,784 19
	01-31-08	04-02-09	120 Cullen Frost Bankers Inc	6,479 69	5,728 12		-751 57
	02-07-08	04-02-09	165 Cullen Frost Bankers Inc	8,896 80	7,876 17		-1,020 63
	02-08-08	04-02-09	465 Cullen Frost Bankers Inc	25,235 46	22,196 48		-3,038 98
	07-26-06	04-02-09	10 Euronet Worldwide Inc	284 81	138 73		-146 08
	10-11-06	04-02-09	330 Euronet Worldwide Inc	8,086 65	4,578 04		-3,508 61
	01-08-07	04-02-09	320 Euronet Worldwide Inc	9,211 74	4,439 31		-4,772 43
	01-11-07	04-02-09	95 Euronet Worldwide Inc	2,646 22	1,317 92		-1,328 31
	01-15-08	04-02-09	138 Fossil Inc	4,485 75	2,367 55		-2,118 20
	01-22-08	04-02-09	410 Fossil Inc	12,166 42	7,034 02		-5,132 40
	02-25-08	04-02-09	300 Fossil Inc	10,013 79	5,146 84		-4,866 95
	06-24-08	04-02-09	150 Fossil Inc	4,438 68	2,573 42	-1,865 26	
	06-26-08	04-02-09	230 Fossil Inc	6,975 44	3,945 91	-3,029 53	
	06-27-08	04-02-09	155 Fossil Inc	4,649 98	2,659 20	-1,990 78	
	02-14-07	04-02-09	195 Gen-Probe Inc	9,520 44	9,079 95		-440 49
	03-27-07	04-02-09	200 Gen-Probe Inc	9,489 62	9,312 77		-176 85
	03-29-07	04-02-09	175 Gen-Probe Inc	8,215 50	8,148 67		-66 83
	02-22-08	04-02-09	125 Gen-Probe Inc	6,347 95	5,820 48		-527 47
	08-26-05	04-02-09	128 Macrovision Solutions Corp	2,366 15	2,292 34		-73 81
	08-29-05	04-02-09	208 Macrovision Solutions Corp	3,847 77	3,725 06		-122 71
	08-30-05	04-02-09	298 Macrovision Solutions Corp	5,512 61	5,336 87		-175 74
	08-31-05	04-02-09	371 Macrovision Solutions Corp	6,852 30	6,644 22		-208 08
	10-07-05	04-02-09	366 Macrovision Solutions Corp	6,968 64	6,554 67		-413 97
	10-10-05	04-02-09	196 Macrovision Solutions Corp	3,686 31	3,510 15		-176 16
	10-11-05	04-02-09	275 Macrovision Solutions Corp	5,197 28	4,924 96		-272 32
	11-03-05	04-02-09	1,863 Macrovision Solutions Corp	30,192 71	33,364 36		3,171 65
	07-10-06	04-02-09	280 Macrovision Solutions Corp	6,016 75	5,014 50		-1,002 25
	07-18-06	04-02-09	275 Macrovision Solutions Corp	5,602 41	4,924 96		-677 45
	07-24-06	04-02-09	330 Macrovision Solutions Corp	6,613 20	5,909 95		-703 25
	08-02-06	04-02-09	555 Macrovision Solutions Corp	11,053 49	9,939 46		-1,114 03
	08-17-06	04-02-09	330 Macrovision Solutions Corp	7,117 74	5,909 95		-1,207 79
	11-15-05	04-02-09	222 Neustar Inc Cl A	6,626 55	3,867 71		-2,758 84
	11-16-05	04-02-09	177 Neustar Inc Cl A	5,328 57	3,083 71		-2,244 86
	01-30-06	04-02-09	150 Neustar Inc Cl A	4,105 02	2,613 32		-1,491 70
	02-08-06	04-02-09	450 Neustar Inc Cl A	13,437 77	7,839 95		-5,597 82
	02-28-06	04-02-09	740 Neustar Inc Cl A	21,458 52	12,892 36		-8,566 16
	03-16-06	04-02-09	81 Neustar Inc Cl A	2,304 09	1,411 19		-892 90
	05-22-07	04-02-09	105 Peets Coffee & Tea Inc	2,780 69	2,323 52		-457 17
	05-23-07	04-02-09	45 Peets Coffee & Tea Inc	1,193 88	995 80		-198 08
	05-24-07	04-02-09	220 Peets Coffee & Tea Inc	5,825 64	4,868 33		-957 31
	05-25-07	04-02-09	65 Peets Coffee & Tea Inc	1,715 59	1,438 37		-277 22
	11-20-07	04-02-09	90 Quality Sys Inc Com	2,653 60	4,214 00		1,560 40
	11-21-07	04-02-09	240 Quality Sys Inc Com	7,025 71	11,237 34		4,211 63
	12-03-07	04-02-09	290 Quality Sys Inc Com	8,371 95	13,578 46		5,206 51
	12-04-07	04-02-09	75 Quality Sys Inc Com	2,202 59	3,511 67		1,309 08
	12-05-07	04-02-09	440 Quality Sys Inc Com	12,993 86	20,601 80		7,607 94
	01-02-08	04-02-09	65 Quality Sys Inc Com	1,977 63	3,043 45		1,065 82
	11-02-07	04-02-09	645 Scientific Games Corp Cl A	22,516 82	8,938 42		-13,578 40
	01-17-08	04-02-09	1,035 Scientific Games Corp Cl A	19,321 48	14,343 04		-4,978 44
	01-08-08	04-02-09	460 Signature Bk York N Y	15,415 93	12,678 73		-2,737 20
	10-01-04	04-02-09	585 Sunopta Inc	4,646 60	1,001 74		-3,644 86
	10-04-04	04-02-09	282 Sunopta Inc	2,233 92	482 89		-1,751 03



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-08-04	04-02-09	1,247	Sunopta Inc	8,048 26	2,135 33		-5,912 93
11-09-04	04-02-09	674	Sunopta Inc	4,333 28	1,154 14		-3,179 14
12-20-04	04-02-09	191	Sunopta Inc	1,265 22	327 06		-938 16
12-21-04	04-02-09	218	Sunopta Inc	1,444 27	373 30		-1,070 97
12-22-04	04-02-09	582	Sunopta Inc	3,971 68	996 60		-2,975 08
08-14-06	04-02-09	620	Sunopta Inc	5,344 83	1,061 67		-4,283 16
11-02-06	04-02-09	970	Sunopta Inc	9,173 19	1,661 00		-7,512 19
11-03-06	04-02-09	345	Sunopta Inc	3,275 71	590 77		-2,684 94
01-03-07	04-02-09	1,170	Sunopta Inc	9,935 41	2,003 48		-7,931 93
12-12-07	04-02-09	320	Sunopta Inc	4,219 65	547 96		-3,671 69
12-13-07	04-02-09	480	Sunopta Inc	6,292 32	821 94		-5,470 38
12-18-07	04-02-09	610	Sunopta Inc	7,216 30	1,044 55		-6,171 75
12-19-07	04-02-09	205	Sunopta Inc	2,466 07	351 04		-2,115 03
01-04-08	04-02-09	480	Sunopta Inc	6,030 91	821 94		-5,208 97
01-04-08	04-02-09	555	Sunopta Inc	6,931 95	950 37		-5,981 58
01-08-08	04-02-09	415	Sunopta Inc	5,148 61	710 64		-4,437 97
09-12-08	04-02-09	895	Sunopta Inc	5,369 46	1,532 58	-3,836 88	
09-15-08	04-02-09	570	Sunopta Inc	3,372 69	976 05	-2,396 64	
09-16-08	04-02-09	1,790	Sunopta Inc	10,359 45	3,065 15	-7,294 30	
04-24-08	04-02-09	235	Tennant Co	8,500 98	2,539 56	-5,961 42	
04-24-08	04-02-09	235	Tennant Co	8,429 76	2,539 56	-5,890 20	
04-25-08	04-02-09	155	Tennant Co	5,493 29	1,675 03	-3,818 26	
04-28-08	04-02-09	5	Tennant Co	178 93	54 03	-124 90	
04-28-08	04-02-09	240	Tennant Co	8,526 00	2,593 59	-5,932 41	
04-29-08	04-02-09	225	Tennant Co	7,748 78	2,431 49	-5,317 29	
06-04-08	04-02-09	585	Tennant Co	20,355 31	6,321 88	-14,033 43	
03-07-06	04-02-09	810	Texas Capital Bancshares Inc	17,583 72	9,723 44		-7,860 28
07-20-06	04-02-09	955	Texas Capital Bancshares Inc	18,686 49	11,464 06		-7,222 43
08-03-06	04-02-09	460	Texas Capital Bancshares Inc	8,879 04	5,521 95		-3,357 09
01-15-08	04-02-09	640	Texas Capital Bancshares Inc	10,268 67	7,682 72		-2,585 95
06-05-06	04-02-09	109	Valueclick Inc	1,745 26	995 16		-750 10
06-16-06	04-02-09	415	Valueclick Inc	5,948 11	3,788 93		-2,159 18
07-06-06	04-02-09	1,035	Valueclick Inc	15,485 00	9,449 50		-6,035 50
07-10-06	04-02-09	610	Valueclick Inc	8,902 65	5,569 27		-3,333 38
05-03-07	04-02-09	611	Valueclick Inc	16,956 41	5,578 40		-11,378 01
01-11-07	04-02-09	20	Euronet Worldwide Inc	557 10	277 98		-279 12
09-26-06	04-02-09	36	Promise Co Ltd	705 73	290 22		-415 51
10-23-06	04-02-09	1,150	Promise Co Ltd	21,077 78	9,270 79		-11,806 99
10-24-06	04-02-09	350	Promise Co Ltd	6,600 76	2,821 54		-3,779 22
09-03-08	04-02-09	2,038	Promise Co Ltd	22,230 71	16,429 44	-5,801 26	
11-08-07	04-03-09	820	Pioneer Nat Res Co	44,071 06	14,509 03		-29,562 03
09-03-08	04-03-09	1,708	Promise Co Ltd	18,631 03	13,596 97	-5,034 07	
09-04-08	04-03-09	665	Promise Co Ltd	7,134 72	5,293 90	-1,840 82	
04-08-08	04-03-09	930	Associated Estates Rlty Corp	11,450 88	5,475 61	-5,975 27	
03-16-06	04-06-09	394	Neustar Inc Cl A	11,207 57	6,820 36		-4,387 21
05-25-06	04-06-09	370	Neustar Inc Cl A	11,810 54	6,404 90		-5,405 64
07-10-06	04-06-09	245	Neustar Inc Cl A	7,279 20	4,241 08		-3,038 12
08-22-06	04-06-09	171	Neustar Inc Cl A	4,687 20	2,960 10		-1,727 09
03-26-09	04-06-09	2,800	Hcp Inc	50,709 00	55,050 64	4,341 64	
06-02-06	04-07-09	3,247	Kirn Hldgs Company Ltd	52,729 01	36,143 70		-16,585 31
06-02-06	04-08-09	685	Kirn Hldgs Company Ltd	11,123 92	7,445 01		-3,678 92
07-19-06	04-08-09	1,900	Kirn Hldgs Company Ltd	26,695 00	20,650 38		-6,044 62
11-03-06	04-08-09	1,700	Kirn Hldgs Company Ltd	22,658 62	18,476 66		-4,181 96
11-15-07	04-09-09	81	Daiwa House Ind Ltd	9,909 11	7,047 99		-2,861 12
08-17-06	04-13-09	45	Macrovision Solutions Corp	970 60	836 55		-134 05
03-07-07	04-13-09	575	Macrovision Solutions Corp	13,492 60	10,689 20		-2,803 40
06-01-06	04-14-09	1,328	Kt Corp	29,816 92	19,387 64		-10,429 28
09-26-07	04-14-09	38	Lonmin Plc	2,509 31	811 30		-1,698 01
07-25-08	04-14-09	290	Lonmin Plc	13,470 53	6,191 48	-7,279 05	
08-01-08	04-14-09	260	Lonmin Plc	12,050 69	5,550 99	-6,499 70	
09-26-08	04-14-09	565	Lonmin Plc	26,809 76	12,062 72	-14,747 04	
03-16-04	04-15-09	9,000	EnSCO Barbados Ltd	9,249 21	9,000 00		-249 21
			4 650% Due 10-15-20				



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-21-08	04-15-09	1,948	Csx Transn Inc	1,948 15	1,948 15	0 00	
			8 375% Due 10-15-14				
05-11-07	04-15-09	2,359	Fhlmc Pc Gold Comb 15	2,336 48	2,358 96		22 48
			5 000% Due 04-01-17				
06-11-08	04-15-09	132	First Union Comm Mtg	136 08	132.34	-3 74	
			2001-C3				
			6 423% Due 08-15-33				
06-01-06	04-15-09	1,328	Kt Corp	29,816 92	18,943 83		-10,873 09
03-27-08	04-16-09	5,939	Gnma Remic Trust 2005-87	5,894 74	5,939 28		44.54
			4 449% Due 03-16-25				
11-05-07	04-16-09	155	Gnma Remic Trust 2006-8	152 99	155 17		2 18
			3 942% Due 08-16-25				
12-19-07	04-16-09	2,468	Gnma Remic Trust 2004-6	2,412 49	2,468 02		55 53
			3 261% Due 12-16-21				
04-11-08	04-16-09	675	Gnma Remic Trust 2004-50	669 37	675 49		6 12
			2 894% Due 06-16-20				
04-11-08	04-16-09	4	Gnma Remic Trust 2004-50	4 26	4 30		0 04
			2 894% Due 06-16-20				
08-17-04	04-16-09	1,561	Gnma Remic Trust 2004-67	1,561 62	1,561 13		-0 49
			3,648% Due 09-16-17				
11-27-07	04-16-09	103	Gnma Remic Trust 2005-76	101 00	102 64		1 64
			3 963% Due 05-16-30				
01-30-09	04-16-09	54	Gnma Remic Trust 2009-7	54 32	54 30	-0 02	
			4 009% Due 05-16-37				
01-12-07	04-16-09	410	Centrais Eletricas Brasileiras	4,649 20	5,311 13		661 93
07-25-07	04-16-09	208	Centrais Eletricas Brasileiras	2,834 35	2,694 42		-139 93
04-08-08	04-16-09	770	Associated Estates Rlty Corp	9,480 84	4,517 32		-4,963 51
10-13-08	04-16-09	90	Associated Estates Rlty Corp	997 99	528 00	-469 99	
01-24-08	04-17-09	155	Lb-Ubs Cmb 2005-C2	155 10	155 28		0 18
			4 821% Due 04-15-30				
08-22-06	04-17-09	219	Neustar Inc Cl A	6,002 90	4,206 82		-1,796 08
03-23-07	04-17-09	250	Neustar Inc Cl A	7,450 75	4,802 30		-2,648 45
03-28-07	04-17-09	355	Neustar Inc Cl A	10,074 90	6,819 27		-3,255 63
04-02-07	04-17-09	1	Neustar Inc Cl A	28 03	19 21		-8 82
02-23-06	04-20-09	867	Gnma Pass-Thru M Single	866 71	866 98		0 27
			Family				
			5 500% Due 09-20-35				
08-06-08	04-20-09	1,621	Gnma Pass-Thru M Single	1,623 86	1,621 33	-2 53	
			Family				
			6 000% Due 07-20-38				
10-28-08	04-20-09	1,964	Gnma Pass-Thru M Single	1,968 97	1,964 06	-4 91	
			Family				
			6 000% Due 10-20-38				
01-30-09	04-20-09	2,101	Gemalto Nv	24,736 96	32,401 83	7,664 87	
03-07-07	04-21-09	360	Macrovision Solutions Corp	8,447 54	6,925 56		-1,521 98
05-03-07	04-21-09	24	Valueclick Inc	666 05	233 63		-432 42
05-31-07	04-21-09	510	Valueclick Inc	16,314 75	4,964 63		-11,350 12
07-25-07	04-21-09	540	Valueclick Inc	14,836 88	5,256 67		-9,580 21
07-27-07	04-21-09	361	Valueclick Inc	9,549 28	3,514 18		-6,035 10
09-28-06	04-22-09	125	P F Changs China Bistro Inc	4,356 84	4,023 05		-333 79
10-19-06	04-22-09	275	P F Changs China Bistro Inc	10,689 66	8,850 71		-1,838 95
11-10-06	04-22-09	45	P F Changs China Bistro Inc	1,720 72	1,448 30		-272.42
11-10-06	04-22-09	270	P F Changs China Bistro Inc	10,324 32	9,118.15		-1,206 17
01-27-09	04-22-09	1,562	Nokia Corp	19,374.58	23,261.80	3,887.22	
04-08-08	04-24-09	540	Bob Evans Farms Inc	15,072 83	13,444 99		-1,627.84
04-08-08	04-24-09	1,260	Lsi Inds Inc	17,203 62	6,642.69		-10,560 93
10-13-08	04-24-09	100	Lsi Inds Inc	709 65	527 20	-182 45	
07-18-08	04-25-09	906	Fnma Pass-Thru Lng 30 Year	906.41	905 99	-0 42	
			6 000% Due 07-01-35				
04-08-08	04-25-09	1,068	Fnma Pass-Thru Lng 30 Year	1,056 91	1,067 92		11 01
			5 000% Due 08-01-37				
10-15-07	04-25-09	778	Fnma Pass-Thru Lng 10	773 31	778 17		4 86
			7-10Yr				
			6 000% Due 10-01-37				



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

.DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-08-08	04-25-09	1,677	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	1,599 97	1,677 01	77 04	
08-16-07	04-25-09	602	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 08-01-37	590 88	602 17		11 29
06-12-08	04-25-09	615	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	603 10	615 11	12 01	
04-02-09	04-29-09	3,369	Host Hotels & Resorts Inc	15,062 37	26,395 87	11,333 50	
05-25-07	04-30-09	95	Peets Coffee & Tea Inc	2,507 40	2,605 47		98 07
05-29-07	04-30-09	275	Peets Coffee & Tea Inc	7,290 86	7,542 14		251 28
07-23-07	04-30-09	235	Peets Coffee & Tea Inc	5,811 88	6,445 10		633 22
07-09-08	05-01-09	2,194	Small Bus Admin Gtd Dev Ptc 4 640% Due 05-01-23	2,130 56	2,193 79	63 23	
01-31-08	05-01-09	3,536	Small Bus Admin Gtd Dev Ptc 4 150% Due 11-01-14	3,556 79	3,535 80		-20 99
10-26-06	05-01-09	4,759	Small Bus Admin Gtd Dev Ptc 5 680% Due 05-01-16	4,812 27	4,758 73		-53 54
05-08-07	05-01-09	9,997	Small Bus Admin Gtd Dev Ptc 5 110% Due 05-01-17	9,997 37	9,997 37		0 00
05-06-08	05-01-09	2,496	Small Bus Admin Gtd Dev Ptc 5 490% Due 05-01-28	2,496 01	2,496 01	0 00	
11-04-08	05-01-09	856	Small Bus Admin Gtd Dev Ptc 6 770% Due 11-01-28	856 28	856 28	0 00	
01-02-08	05-04-09	210	Quality Sys Inc Com	6,389 25	11,445 63		5,056 38
01-02-08	05-04-09	15	Quality Sys Inc Com	456 19	817 55		361 36
04-08-08	05-06-09	70	Sws Group Inc	867 04	901 97		34 93
09-21-07	05-08-09	70,000	Jp Morgan Mtg 2006-Cibc17 5 450% Due 12-12-43	69,551 56	62,870 63		-6,680 93
03-03-04	05-08-09	1,800	Starbucks Corp	34,011 00	24,557 30		-9,453 70
04-02-09	05-08-09	1,690	Host Hotels & Resorts Inc	7,555 78	15,370 60	7,814 82	
12-01-05	05-08-09	116 1870	Brandywine Intl Fixed	1,117 61	1,313 72		196 11
04-02-09	05-11-09	645	Williams Sonoma Inc	7,097 37	7,828 54	731 17	
10-17-06	05-12-09	124	Technip	6,844 54	5,613 37		-1,231 17
01-30-08	05-12-09	88	Technip	5,741 01	3,983 68		-1,757 33
06-01-06	05-13-09	306	Kt Corp	6,870 46	4,543 95		-2,326 52
01-16-08	05-13-09	585	Kt Corp	14,006 65	8,686 96		-5,319 69
06-01-06	05-14-09	1,125	Kt Corp	25,259 06	16,491 40		-8,767 66
06-01-06	05-14-09	959	Kt Corp	21,531 95	13,924 42		-7,607 53
03-12-04	05-15-09	6,000	Vessel Mgmt Svcs Inc 4 960% Due 11-15-27	6,141 90	6,000 00		-141 90
05-11-07	05-15-09	2,409	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	2,385 73	2,408 69		22 96
06-11-08	05-15-09	143	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	146 79	142 75	-4 04	
01-24-08	05-15-09	174	Lb-Ubs Cmbs 2005-C2 4.821% Due 04-15-30	173 86	174 06		0 20
04-08-08	05-15-09	570	Assured Guaranty Ltd	13,590 39	7,761 87		-5,828 52
06-24-08	05-15-09	190	Assured Guaranty Ltd	3,982 30	2,587 29	-1,395 01	
03-27-08	05-16-09	154	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	152 46	153 61		1 15
11-05-07	05-16-09	407	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	401 27	406 98		5 71
01-30-09	05-16-09	55	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	54 62	54 60	-0 02	
12-19-07	05-16-09	48	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	47 27	48 36		1 09



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-11-08	05-16-09	302	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	299 29	302 03		2.74
04-11-08	05-16-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 91	1 92		0 02
08-17-04	05-16-09	1,569	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,569 03	1,568 54		-0 49
11-27-07	05-16-09	101	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	99 67	101 29		1 62
04-08-08	05-18-09	320	Safety Ins Group Inc	11,551 12	10,180 53		-1,370 59
04-02-09	05-19-09	1,959	Host Hotels & Resorts Inc	8,758 44	16,741 01	7,982 57	
04-02-09	05-19-09	1,155	Williams Sonoma Inc	12,709.25	14,498 42	1,789 17	
02-23-06	05-20-09	1,144	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,143 95	1,144 31		0 36
08-06-08	05-20-09	1,741	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,743 97	1,741 25	-2 72	
10-28-08	05-20-09	2,549	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	2,555 20	2,548 83	-6 37	
06-01-06	05-20-09	640	Lihir Gold Ltd	13,386 88	14,687 68		1,300 80
12-20-07	05-20-09	26	Lihir Gold Ltd	711 97	596 69		-115 28
12-20-07	05-20-09	204	Lihir Gold Ltd	5,586 24	4,859 46		-726 78
07-24-08	05-20-09	385	Lihir Gold Ltd	10,561 78	9,171 03	-1,390 75	
06-02-06	05-21-09	440	Sekisui House Ltd	6,258 12	4,191.24		-2,066 88
09-05-07	05-21-09	810	Sekisui House Ltd	9,884 59	7,715 70		-2,168 89
09-13-07	05-21-09	665	Sekisui House Ltd	7,809 49	6,334 49		-1,475 00
08-15-07	05-22-09	510	F5 Networks Inc Com	17,262 61	15,408 90		-1,853 71
07-18-08	05-25-09	1,085	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	1,085 96	1,085 45	-0 51	
04-08-08	05-25-09	1,118	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	1,106 55	1,118 08		11 53
10-15-07	05-25-09	636	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	632 38	636 36		3 98
07-08-08	05-25-09	726	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	692 55	725 90	33.35	
04-13-09	05-25-09	130	Fedl Natl Mtg P930895 4 500% Due 03-01-39	131 39	130 28	-1 11	
08-16-07	05-25-09	745	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	730 92	744 89		13 97
06-12-08	05-25-09	55	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	53 49	54 56	1 07	
01-12-09	05-27-09	730	Ceradyne Inc	16,560 39	16,466 20	-94 19	
04-09-09	05-27-09	340	Ceradyne Inc	6,496 90	7,669 19	1,172 29	
04-21-06	05-28-09	149	Intercontinentalexchange Inc	10,280 30	15,938 73		5,658 43
04-24-06	05-28-09	185	Intercontinentalexchange Inc	12,454 59	19,789 70		7,335 11
04-25-06	05-28-09	66	Intercontinentalexchange Inc	4,540 15	7,060 11		2,519 96
03-03-04	05-28-09	1,700	Starbucks Corp	32,121 50	23,281 40		-8,840 10
07-09-07	05-28-09	1,905	E M C Corp Mass	35,691 92	22,341 84		-13,350 08
07-10-07	05-28-09	1,295	E M C Corp Mass	24,191 41	15,187 76		-9,003 65
10-17-07	05-28-09	1,591	E M C Corp Mass	36,059 29	18,659.24		-17,400 05
10-18-07	05-28-09	872	E M C Corp Mass	19,863 11	10,226 81		-9,636 30
10-19-07	05-28-09	1,437	E M C Corp Mass	32,564 93	16,853.13		-15,711 80
04-09-09	05-28-09	1,000	E M C Corp Mass	13,286 00	11,728 00	-1,558 00	
12-13-06	05-28-09	19	Idexx Labs Inc	788 10	806.42		18 31
12-20-06	05-28-09	260	Idexx Labs Inc	10,441 08	11,035 15		594 07
01-04-07	05-28-09	156	Idexx Labs Inc	6,143 26	6,621 09		477 84
03-07-07	05-28-09	45	Macrovision Solutions Corp	1,055 94	993 86		-62 08
05-01-07	05-28-09	500	Macrovision Solutions Corp	12,004 50	11,042 93		-961 57
07-17-07	05-28-09	45	Macrovision Solutions Corp	1,143 14	993 86		-149 27
04-08-08	05-29-09	1,260	First Niagara Finl Gp Inc	17,090 80	15,681 47		-1,409 32
10-13-08	05-29-09	100	First Niagara Finl Gp Inc	1,386 93	1,244 56	-142 37	

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

.DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	04-09-09	05-29-09	610	First Niagara Finl Gp Inc	7,968.26	7,591.82	-376.44	
	04-08-08	05-29-09	110	Westamerica Bancorporation	6,101.06	5,652.45		-448.61
	06-07-06	06-01-09	3,789	Small Bus Admin Gtd Dev Ptc 4 870% Due 12-01-24	3,598.35	3,788.53		190.18
	05-10-04	06-01-09	6,974	Massachusetts Rrb Wmeco-1 6 530% Due 06-01-15	7,526.16	6,973.71		-552.45
	07-24-08	06-01-09	1,105	Lihir Gold Ltd	30,313.69	29,187.04	-1,126.65	
	04-08-08	06-01-09	990	Mfa Financial Inc	6,623.45	6,238.73		-384.72
	07-23-07	06-02-09	70	Peets Coffee & Tea Inc	1,731.20	2,018.12		286.93
	07-24-07	06-02-09	260	Peets Coffee & Tea Inc	6,402.27	7,495.89		1,093.62
	07-25-07	06-02-09	40	Peets Coffee & Tea Inc	988.64	1,153.21		164.57
	07-26-07	06-02-09	130	Peets Coffee & Tea Inc	3,136.94	3,747.95		611.01
	07-27-07	06-02-09	60	Peets Coffee & Tea Inc	1,442.02	1,729.82		287.80
	07-30-07	06-02-09	90	Peets Coffee & Tea Inc	2,162.66	2,594.73		432.07
	07-31-07	06-02-09	80	Peets Coffee & Tea Inc	1,927.59	2,306.43		378.84
	09-25-07	06-02-09	75	Peets Coffee & Tea Inc	2,043.00	2,162.28		119.28
	10-11-07	06-02-09	65	Peets Coffee & Tea Inc	1,869.99	1,873.97		3.98
	09-21-07	06-02-09	10	Nexen Inc	304.02	254.73		-49.29
	10-02-07	06-02-09	1,040	Nexen Inc	31,652.82	26,492.17		-5,160.65
	10-03-07	06-02-09	24	Nexen Inc	729.21	611.36		-117.85
	03-03-04	06-04-09	600	Allergan Inc	26,499.00	27,070.98		571.98
	11-29-04	06-04-09	150	Google Inc Cl A	26,921.38	65,796.52		38,875.14
	03-03-04	06-10-09	120	Rowan Cos Inc	2,857.20	2,751.94		-105.26
	08-15-07	06-11-09	130	F5 Networks Inc Com	4,400.27	4,653.57		253.29
	08-16-07	06-11-09	280	F5 Networks Inc Com	9,538.42	10,023.06		484.64
	04-02-07	06-12-09	379	Neustar Inc Cl A	10,622.72	8,211.09		-2,411.63
	05-18-07	06-12-09	181	Neustar Inc Cl A	5,114.43	3,921.39		-1,193.04
	05-11-07	06-15-09	1,275	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	1,262.52	1,274.67		12.15
	06-11-08	06-15-09	126	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	129.70	126.13		-3.57
	10-21-04	06-15-09	9,996	Perforadora Cent S A De C V 5 240% Due 12-15-18	10,560.38	9,996.19		-564.19
	10-26-04	06-15-09	0	Perforadora Cent S A De C V 5 240% Due 12-15-18	0.01	0.17		0.16
	11-15-07	06-15-09	93	Daiwa House Ind Ltd	11,377.13	9,376.97		-2,000.15
	11-16-07	06-15-09	28	Daiwa House Ind Ltd	3,322.00	2,823.18		-498.82
	03-27-08	06-16-09	154	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	153.15	154.31		1.16
	11-05-07	06-16-09	155	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	152.94	155.12		2.18
	01-30-09	06-16-09	54	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	53.95	53.93	-0.02	
-	12-19-07	06-16-09	49	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	47.59	48.69		1.10
-	04-11-08	06-16-09	1,919	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1,901.70	1,919.09		17.39
-	04-11-08	06-16-09	12	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	12.11	12.22		0.11
-	08-17-04	06-16-09	1,576	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,576.46	1,575.97		-0.49
-	11-27-07	06-16-09	103	Gnma Remic Trust 2005-76 3.963% Due 05-16-30	101.02	102.66		1.64
	01-24-08	06-17-09	157	Lb-Ubs Cmbs 2005-C2 4 821% Due 04-15-30	156.67	156.85		0.18
	01-15-08	06-17-09	415	Taleo Corp Cl A	8,312.45	7,180.95		-1,131.50
	01-15-08	06-17-09	665	Taleo Corp Cl A	13,357.19	11,506.82		-1,850.37
	01-16-08	06-17-09	565	Taleo Corp Cl A	10,568.78	9,776.47		-792.30
	08-06-08	06-19-09	2,130	Central Pac Finl Corp	25,842.13	10,427.24	-15,414.89	
	10-13-08	06-19-09	90	Central Pac Finl Corp	1,089.80	440.59	-649.21	
	02-05-09	06-19-09	510	Central Pac Finl Corp	3,902.16	2,496.66	-1,405.50	
	04-09-09	06-19-09	1,240	Central Pac Finl Corp	6,764.64	6,070.32	-694.32	



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-08-08	06-19-09	450	Lincoln Elec Hldgs Inc	32,001 16	16,885 69		-15,115 47
02-23-06	06-20-09	1,774	Gnma Pass-Thru M Single Family	1,773 33	1,773 88		0 55
			5 500% Due 09-20-35				
08-06-08	06-20-09	1,908	Gnma Pass-Thru M Single Family	1,911 42	1,908 44	-2 98	
			6 000% Due 07-20-38				
10-28-08	06-20-09	2,272	Gnma Pass-Thru M Single Family	2,277 87	2,272 19	-5 68	
			6 000% Due 10-20-38				
05-18-09	06-20-09	59	Gnma Pass-Thru M Jumbo Fha	61 06	59 01	-2 05	
			5 000% Due 05-20-39				
03-30-04	06-24-09	1,200	Schein Henry Inc	42,204 30	53,640 70		11,436 40
07-18-08	06-25-09	1,186	Fnma Pass-Thru Lng 30 Year	1,186 62	1,186 06	-0 56	
			6 000% Due 07-01-35				
05-08-09	06-25-09	1,168	Fnma Pass-Thru Lng 30 Year	1,203 26	1,167 77	-35 49	
			5 000% Due 02-01-36				
04-08-08	06-25-09	1,150	Fnma Pass-Thru Lng 30 Year	1,138 33	1,150 19		11 86
			5 000% Due 08-01-37				
10-15-07	06-25-09	716	Fnma Pass-Thru Lng 10 7-10Yr	711 95	716 43		4 48
			6 000% Due 10-01-37				
07-08-08	06-25-09	1,302	Fnma Pass-Thru Lng 30 Year	1,242 19	1,302 00	59 81	
			5 000% Due 04-01-38				
04-13-09	06-25-09	69	Fedl Natl Mtg P930895	69 34	68 75	-0 59	
			4 500% Due 03-01-39				
08-16-07	06-25-09	2,433	Fnma Pass-Thru Lng 10 7-10Yr	2,387 24	2,432 86		45 62
			6 000% Due 08-01-37				
06-12-08	06-25-09	511	Fnma Pass-Thru Lng 30 Year	500 87	510 85		9 98
			5 500% Due 05-01-38				
03-30-09	06-25-09	700	Biovail Corp	7,256 36	9,204 75	1,948 39	
04-09-09	06-25-09	100	Biovail Corp	1,095 67	1,314 96	219 30	
04-08-08	06-25-09	490	Steris Corp	13,165 86	12,292 40		-873 46
09-20-07	07-01-09	6,706	Small Bus Admin Gtd Dev Ptc	6,705 92	6,705 92		0 00
			5 100% Due 01-01-16				
01-03-06	07-01-09	2,595	Small Bus Admin Gtd Dev Ptc	2,595 05	2,595 05		0 00
			5 210% Due 01-01-26				
09-30-08	07-01-09	379	Mindray Medical Intl Ltd	12,346 87	10,655 87	-1,691 00	
09-30-08	07-01-09	8	Mindray Medical Intl Ltd	252 16	224 93	-27 23	
10-01-08	07-01-09	18	Mindray Medical Intl Ltd	613 21	506 08	-107 13	
10-02-08	07-01-09	83	Mindray Medical Intl Ltd	2,818 64	2,333 61	-485 03	
10-03-08	07-01-09	45	Mindray Medical Intl Ltd	1,499 22	1,265 21	-234 01	
10-03-08	07-01-09	16	Mindray Medical Intl Ltd	528 48	449 85	-78 63	
10-06-08	07-01-09	114	Mindray Medical Intl Ltd	3,360 23	3,205 19	-155 04	
10-07-08	07-01-09	16	Mindray Medical Intl Ltd	489 16	449 85	-39 31	
10-07-08	07-01-09	21	Mindray Medical Intl Ltd	643 41	590 43	-52 98	
07-01-08	07-01-09	185	Tdk Corp	11,386 43	8,677 70	-2,708 73	
07-23-08	07-01-09	70	Tdk Corp	4,298 59	3,283 45	-1,015 13	
05-25-07	07-01-09	313	Newmont Mining Corp	12,382 28	13,264 06		881 78
01-30-09	07-01-09	230	Autoliv Inc	4,270 45	6,857 89	2,587 44	
02-05-09	07-01-09	370	Autoliv Inc	7,041 70	11,032 25	3,990 55	
04-08-08	07-01-09	470	Steris Corp	12,628 47	12,178 78		-449 69
03-24-04	07-02-09	288	Union Pacific Rr Co 1998-C	326 00	288 29		-37 71
			6.330% Due 01-02-20				
01-13-09	07-02-09	653	Rohm Co Ltd	16,464 41	22,979 51	6,515 10	
05-25-07	07-02-09	93	Newmont Mining Corp	3,679 08	3,803 79		124 71
06-01-07	07-02-09	454	Newmont Mining Corp	18,803 32	18,569 02		-234 29
06-02-06	07-02-09	2,260	Tomkins Plc	48,765 83	21,788 09		-26,977 74
09-11-06	07-02-09	702	Tomkins Plc	12,946 84	6,767 81		-6,179 04
12-15-05	07-06-09	425	Abraxis Bioscience Inc	31,470 37	15,554 76		-15,915 61

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

.DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-27-08	07-07-09	224	Capella Education Company Com	12,063 52	13,236 68		1,173 16
02-29-08	07-07-09	170	Capella Education Company Com	8,784 43	10,045 69		1,261 26
03-07-08	07-07-09	101	Capella Education Company Com	5,400 65	5,968 32		567 67
03-07-08	07-08-09	29	Capella Education Company Com	1,550 68	1,750 90		200 22
03-28-08	07-08-09	225	Capella Education Company Com	12,332 23	13,584 59		1,252 36
08-06-08	07-08-09	91	Capella Education Company Com	4,779 43	5,494 21	714 78	
10-28-08	07-09-09	808	Energen Corp	21,281 18	29,500 21	8,219 03	
06-24-08	07-09-09	290	Assured Guaranty Ltd	6,078 24	3,140 69		-2,937 55
07-30-08	07-09-09	530	Assured Guaranty Ltd	6,286 13	5,739 88	-546 25	
04-08-08	07-09-09	510	Max Capital Group Ltd Shs	13,412 01	8,947 36		-4,464 65
04-08-08	07-09-09	180	Platinum Underwriter Hldgs Ltd	5,996 23	5,149 99		-846 24
02-20-09	07-15-09	1,361	Burlington North Sf 2002-2 5 140% Due 01-15-21	1,360 63	1,360 63	0 00	
05-11-07	07-15-09	1,704	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	1,687 69	1,703 93		16 24
06-11-08	07-15-09	145	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	148 61	144 52		-4 09
01-30-09	07-16-09	54	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	54 23	54 21	-0 02	
03-27-08	07-16-09	155	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	153 86	155 02		1 16
11-05-07	07-16-09	1,901	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	1,874 06	1,900 72		26 66
12-19-07	07-16-09	49	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	47 82	48 92		1 10
04-11-08	07-16-09	305	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	302 08	304 84		2 76
04-11-08	07-16-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 92	1 94		0 02
08-17-04	07-16-09	1,583	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,583 94	1,583 45		-0 49
11-27-07	07-16-09	103	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	101 48	103 13		1 65
01-17-08	07-16-09	65	Suncor Energy Inc New	2,968 28	1,905 28		-1,063 00
07-23-08	07-16-09	570	Suncor Energy Inc New	30,678 37	16,707 80	-13,970 57	
01-29-09	07-16-09	43	Suncor Energy Inc New	865 96	1,260 41	394 46	
01-24-08	07-17-09	176	Lb-Ubs Cmb 2005-C2 4 821% Due 04-15-30	175 38	175 59		0 21
06-01-06	07-17-09	410	Fujifilm Hldgs Corp 2 Ord	13,689 98	12,482 86		-1,207 12
02-23-06	07-20-09	1,430	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,430 05	1,430 50		0 45
08-06-08	07-20-09	1,445	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,447 62	1,445 36	-2 26	
10-28-08	07-20-09	1,678	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	1,682 37	1,678 17	-4 20	
05-18-09	07-20-09	563	Gnma Pass-Thru M Jumbo Fha 5 000% Due 05-20-39	582 54	562 96	-19 58	
08-16-07	07-20-09	185	Tenneco Inc	5,647 68	2,251 66		-3,396 02
08-20-07	07-20-09	130	Tenneco Inc	4,030 99	1,582 25		-2,448 74
08-21-07	07-20-09	165	Tenneco Inc	5,248 04	2,008 24		-3,239 80
08-23-07	07-20-09	185	Tenneco Inc	5,926 57	2,251 66		-3,674 91



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-13-07	07-20-09	230	Tenneco Inc	6,684 95	2,799 37		-3,885 58
09-17-07	07-20-09	380	Tenneco Inc	11,197 19	4,625 04		-6,572 15
10-19-07	07-20-09	275	Tenneco Inc	8,476 85	3,347.07		-5,129 78
10-29-07	07-20-09	720	Tenneco Inc	21,422 08	8,763 23		-12,658 85
07-20-09	07-20-09	730	Rio Tinto Rights	0 00	16,648 47	16,648 47	
06-22-07	07-23-09	80,000	Wachovia Cmb 2007-C32 5.741% Due 06-15-49	78,369 52	23,050 00		-55,319 52
05-15-06	07-23-09	106	Strayer Ed Inc	11,209 30	22,898 90		11,689 60
06-27-06	07-23-09	64	Strayer Ed Inc	6,082 00	13,825 75		7,743 75
07-18-08	07-25-09	896	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	896 88	896 46		-0 42
05-08-09	07-25-09	1,084	Fnma Pass-Thru Lng 30 Year 5 000% Due 02-01-36	1,116 68	1,083 75	-32 93	
04-08-08	07-25-09	1,195	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	1,182 38	1,194 70		12 32
10-15-07	07-25-09	609	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	605 41	609 22		3 81
07-08-08	07-25-09	240	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	229 25	240 29		11 04
04-13-09	07-25-09	69	Fedl Natl Mtg P930895 4 500% Due 03-01-39	69 55	68 96	-0 59	
08-16-07	07-25-09	1,366	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	1,340 58	1,366 20		25 62
06-12-08	07-25-09	1,055	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	1,034 44	1,055 05		20 61
01-30-08	07-29-09	52	Technip	3,392 41	3,092 53		-299 88
07-25-08	07-29-09	390	Technip	30,243 84	23,193 99		-7,049 85
11-21-08	07-29-09	236	Technip	5,482 92	14,035 34	8,552 42	
04-22-09	08-03-09	6,904	Continental Airlines 1999-1 6 545% Due 08-02-20	6,006 79	6,904 34	897 55	
04-27-09	08-03-09	3,115	Small Bus Admin Gtd Dev Ptc 4 720% Due 02-01-24	3,242 77	3,114 91	-127 86	
08-08-06	08-03-09	3,798	Small Bus Admin Gtd Dev Ptc 5 700% Due 08-01-26	3,797 96	3,797 96		0 00
01-16-09	08-03-09	4,190	Small Bus Admin Gtd Dev Ptc 4 625% Due 02-01-25	4,253 56	4,190 41	-63 15	
03-10-09	08-03-09	797	Southwest Airlines 2007-1 6 150% Due 02-01-24	729 66	796 77	67 11	
02-05-08	08-03-09	2,681	Small Bus Admin Gtd Dev Ptc 5 160% Due 02-01-28	2,680 71	2,680 71		0 00
07-23-08	08-05-09	359	Tdk Corp	22,045 61	18,671 36		-3,374 25
08-18-05	08-06-09	139	Intuitive Surgical Inc Com New	10,253 19	31,530 81		21,277 62
08-19-05	08-06-09	61	Intuitive Surgical Inc Com New	4,540 65	13,837 26		9,296 61
07-23-08	08-06-09	101	Tdk Corp	6,202 25	5,266 61		-935.64
10-21-08	08-06-09	210	Tdk Corp	7,284 17	10,950.38	3,666 21	
05-18-07	08-11-09	74	Neustar Inc Cl A	2,090 98	1,651.24		-439 75
05-21-07	08-11-09	350	Neustar Inc Cl A	10,062 92	7,809.90		-2,253.02
05-22-07	08-11-09	210	Neustar Inc Cl A	6,032.23	4,685 94		-1,346 29
12-27-07	08-11-09	195	Neustar Inc Cl A	5,465 91	4,351 23		-1,114 68
12-28-07	08-11-09	220	Neustar Inc Cl A	6,260 03	4,909 08		-1,350 95
09-19-08	08-11-09	1,155	Neustar Inc Cl A	23,730 05	25,772 66	2,042 61	
12-01-05	08-11-09	114 2000	Brandywine Intl Fixed	1,098.50	1,407 63		309 13
06-02-06	08-13-09	7,979	Stora Enso Corp Rep R	114,948 67	50,281 56		-64,667 11
06-02-06	08-14-09	991	Stora Enso Corp Rep R	13,842 06	6,545 39		-7,296 68
06-09-06	08-14-09	500	Stora Enso Corp Rep R	6,557 99	3,302 41		-3,255 58
02-28-08	08-14-09	1,160	Stora Enso Corp Rep R	14,397 19	7,661 60		-6,735 59

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 800.327.3656 www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-16-08	08-14-09	1,499	Stora Enso Corp Rep R	17,266 93	9,900 64		-7,366 29
05-11-07	08-17-09	1,003	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	993 79	1,003 35		9 56
01-30-09	08-17-09	55	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	55 08	55 06	-0 02	
06-11-08	08-17-09	128	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	131 58	127 96		-3 62
12-19-07	08-17-09	701	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	685 59	701 37		15 78
11-05-07	08-17-09	155	Gnma Remic Trust 2006-8 3.942% Due 08-16-25	153 11	155 29		2 18
03-27-08	08-17-09	156	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	154 56	155 73		1 17
08-17-04	08-17-09	1,591	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,591 46	1,590 96		-0 50
04-11-08	08-17-09	306	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	303 55	306 33		2 78
04-11-08	08-17-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 93	1 95		0 02
01-24-08	08-17-09	158	Lb-Ubs Cmbs 2005-C2 4 821% Due 04-15-30	158 25	158 44		0 19
11-27-07	08-17-09	104	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	101 94	103 60		1 66
09-25-08	08-17-09	1,000	Global Inds Ltd 7 710% Due 02-15-25	1,062 50	1,000 00	-62 50	
04-02-09	08-19-09	2,565	Williams Sonoma Inc	28,224 44	36,531 28	8,306 84	
01-29-09	08-19-09	882	Suncor Energy Inc New	17,762 16	28,214 80	10,452 64	
05-18-09	08-20-09	381	Gnma Pass-Thru M Jumbo Fha 5 000% Due 05-20-39	394 67	381 41	-13 26	
02-23-06	08-20-09	1,199	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,198 33	1,198 70		0 37
08-06-08	08-20-09	1,270	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,272 04	1,270 06		-1 98
10-28-08	08-20-09	1,401	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	1,404 76	1,401 26	-3 50	
10-21-08	08-20-09	573	Tdk Corp	19,875 37	32,053 42	12,178 05	
03-03-04	08-21-09	1,060	Rowan Cos Inc	25,238 60	23,597 21		-1,641 39
05-10-05	08-21-09	450	Rowan Cos Inc	12,457 22	10,017 69		-2,439 53
04-02-09	08-24-09	1,685	Host Hotels & Resorts Inc	7,533 42	17,801 99	10,268 57	
04-16-08	08-24-09	691	Stora Enso Corp Rep R	7,959.61	4,736 61		-3,222 99
07-31-08	08-24-09	3,650	Stora Enso Corp Rep R	31,296 82	25,019 74		-6,277 09
06-12-08	08-25-09	984	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	964.54	983 75		19 21
10-15-07	08-25-09	1,445	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 10-01-37	1,435 83	1,444 86		9 03
04-13-09	08-25-09	69	Fedl Natl Mtg P930895 4 500% Due 03-01-39	69 78	69 19	-0 59	
04-08-08	08-25-09	645	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	638 42	645 07		6 65
05-08-09	08-25-09	835	Fnma Pass-Thru Lng 30 Year 5 000% Due 02-01-36	860.79	835 40	-25 39	
07-08-08	08-25-09	1,276	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	1,217 37	1,275 99		58 62
07-18-08	08-25-09	389	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	389.15	388 97		-0.18
08-16-07	08-25-09	890	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	873 42	890 11		16 69

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-27-07	08-27-09	185	Nighthawk Radiology Hldgs Inc	3,327 21	1,146 39		-2,180 82
06-28-07	08-27-09	525	Nighthawk Radiology Hldgs Inc	9,580 36	3,253.28		-6,327 08
06-29-07	08-27-09	1,860	Nighthawk Radiology Hldgs Inc	33,691 42	11,525 92		-22,165 50
01-08-08	08-27-09	185	Signature Bk York N Y	6,199 89	5,575 07		-624 82
01-14-08	08-27-09	440	Signature Bk York N Y	14,888 90	13,259 63		-1,629 27
01-15-08	08-27-09	145	Signature Bk York N Y	4,914 76	4,369 65		-545 11
02-21-08	08-27-09	270	Signature Bk York N Y	7,694 19	8,136 60		442 41
07-01-08	08-27-09	5,200	Celera Corp	74,284 96	33,840 36		-40,444 60
09-03-08	09-01-09	6,277	Detroit Edison Co 2001-1 6 190% Due 03-01-13	6,465 88	6,277 31	-188 57	
06-20-06	09-01-09	3,104	Small Bus Admin Gtd Dev Ptc	2,950 25	3,104 22		153 97
04-05-06	09-01-09	9,786	Small Bus Admin Gtd Dev Ptc	10,253 62	9,785 74		-467 88
05-10-04	09-01-09	6,872	Massachusetts Rrb Wmeco-1 6 530% Due 06-01-15	7,416 14	6,871 77		-544 37
06-18-09	09-01-09	2,329	Small Bus Admin Gtd Dev Ptc	2,435 69	2,328 70	-106 99	
06-01-07	09-01-09	839	Newmont Mining Corp	34,748 86	33,822 49		-926 37
06-01-07	09-02-09	243	Newmont Mining Corp	10,064 33	10,195 77		131 44
04-08-08	09-03-09	810	Movado Group Inc	15,692 35	10,639 74		-5,052 61
04-08-08	09-03-09	1,920	Stage Stores Inc	30,707 13	24,264 39		-6,442 74
03-05-08	09-08-09	397	Anglogold Ashanti Ltd	14,656 25	17,096 84		2,440 59
07-30-08	09-08-09	130	Assured Guaranty Ltd	1,541 88	2,393 24		851 36
10-13-08	09-08-09	70	Assured Guaranty Ltd	798 30	1,288 67	490 37	
12-10-08	09-08-09	550	Assured Guaranty Ltd	7,642 00	10,125 23	2,483 23	
02-06-09	09-08-09	50	Assured Guaranty Ltd	359 08	920 48	561 40	
04-08-08	09-08-09	1,460	Ennis Inc	24,249 61	20,424 61		-3,825 00
07-31-08	09-09-09	2,410	Stora Enso Corp Rep R	20,664 48	17,977 66		-2,686 82
08-01-08	09-09-09	1,850	Stora Enso Corp Rep R	15,955 46	13,800 27		-2,155 19
11-09-07	09-10-09	313	Las Vegas Sands Corp	36,255 61	5,094 24		-31,161 37
11-12-07	09-10-09	587	Las Vegas Sands Corp	67,888 42	9,553 73		-58,334 69
12-12-07	09-10-09	268	Las Vegas Sands Corp	31,607 23	4,361 84		-27,245 39
12-13-07	09-10-09	77	Las Vegas Sands Corp	9,122 47	1,253 22		-7,869 25
12-14-07	09-10-09	120	Las Vegas Sands Corp	14,219 99	1,953 06		-12,266 93
12-17-07	09-10-09	35	Las Vegas Sands Corp	4,087 19	569 64		-3,517 55
01-17-08	09-10-09	69	Las Vegas Sands Corp	5,233 38	1,123 01		-4,110 37
01-17-08	09-10-09	189	Las Vegas Sands Corp	14,190 89	3,076 08		-11,114 81
01-18-08	09-10-09	158	Las Vegas Sands Corp	11,785 85	2,571 53		-9,214 32
01-22-08	09-10-09	84	Las Vegas Sands Corp	6,224 83	1,367.14		-4,857 69
04-07-08	09-10-09	96	Las Vegas Sands Corp	7,752 55	1,562 45		-6,190 10
04-07-08	09-10-09	109	Las Vegas Sands Corp	8,732 60	1,774 03		-6,958 57
04-08-08	09-10-09	31	Las Vegas Sands Corp	2,505 51	504 54		-2,000 97
04-09-08	09-10-09	72	Las Vegas Sands Corp	5,835 67	1,171 84		-4,663 83
04-09-08	09-10-09	89	Las Vegas Sands Corp	7,149 63	1,448 52		-5,701 11
04-10-08	09-10-09	180	Las Vegas Sands Corp	14,312 45	2,929 60		-11,382 85
04-11-08	09-10-09	117	Las Vegas Sands Corp	9,092 09	1,904 24		-7,187 85
04-14-08	09-10-09	55	Las Vegas Sands Corp	4,148 13	895 15		-3,252 98
04-14-08	09-10-09	50	Las Vegas Sands Corp	3,709 68	813 78		-2,895 90
04-15-08	09-10-09	101	Las Vegas Sands Corp	7,265 61	1,643 83		-5,621 78
10-31-08	09-10-09	112	Las Vegas Sands Corp	1,656 48	1,822.86	166 38	
10-31-08	09-10-09	191	Las Vegas Sands Corp	2,811 56	3,108 63	297 07	
11-03-08	09-10-09	454	Las Vegas Sands Corp	6,780 40	7,389.09	608 69	
11-03-08	09-10-09	43	Las Vegas Sands Corp	619 88	699 85	79 97	
11-10-08	09-10-09	100	Las Vegas Sands Corp	550 00	1,627 55	1,077 55	
03-03-04	09-10-09	1,800	Starbucks Corp	34,011 00	35,974 33		1,963 33
01-11-07	09-10-09	335	Euronet Worldwide Inc	9,331 42	8,099.11		-1,232 31
01-12-07	09-10-09	345	Euronet Worldwide Inc	9,577 20	8,340 87		-1,236 33

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

DEAN

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
-	01-16-07	09-10-09	140	Euronet Worldwide Inc	3,918 24	3,384 70		-533 54
	02-14-07	09-10-09	165	Euronet Worldwide Inc	4,573 80	3,989 13		-584 67
	05-11-07	09-15-09	955	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	945 74	954 84		9 10
	06-11-08	09-15-09	148	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	152 19	148 00		-4 19
	11-05-08	09-15-09	895	Kansas City Southern	26,860 38	24,656 64	-2,203 74	
	11-19-08	09-15-09	480	Kansas City Southern	9,385 54	13,223 67	3,838 13	
	04-02-09	09-15-09	35	Kansas City Southern	488 51	964 23	475 72	
	01-30-09	09-16-09	56	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	55 58	55 56	-0 02	
	12-19-07	09-16-09	49	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	47 56	48 65		1 09
	08-17-04	09-16-09	1,599	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	1,599 01	1,598 51		-0 50
	04-11-08	09-16-09	12,200	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	12,089 56	12,200 12		110 56
	04-11-08	09-16-09	78	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	76 98	77 69		0 71
	11-27-07	09-16-09	104	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	102 40	104 07		1 67
	11-05-07	09-16-09	156	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	153 84	156 03		2 19
	03-27-08	09-16-09	156	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	155 27	156 44		1 17
	01-24-08	09-17-09	159	Lb-Ubs Cmbis 2005-C2 4 821% Due 04-15-30	159 00	159 19		0 19
	08-28-09	09-21-09	58	Gnma Pass-Thru M Jumbo Fha 5 000% Due 08-20-39	59 74	58 27	-1 47	
	05-18-09	09-21-09	501	Gnma Pass-Thru M Jumbo Fha 5 000% Due 05-20-39	518 54	501 11	-17 43	
	02-23-06	09-21-09	1,255	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,254 17	1,254 56		0 39
	08-06-08	09-21-09	1,131	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,132 64	1,130 87		-1 77
	10-28-08	09-21-09	1,147	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	1,149 52	1,146 65	-2 87	
	11-10-08	09-22-09	1,529	Las Vegas Sands Corp	8,409 50	29,460 72	21,051 22	
	11-10-08	09-22-09	671	Las Vegas Sands Corp	3,690 50	12,928 81	9,238 31	
-	03-03-04	09-22-09	1,100	Moodys Corp	36,586 00	24,533 51		-12,052 49
-	09-24-07	09-22-09	187	Moodys Corp	8,848 29	4,170 70		-4,677 59
-	09-25-07	09-22-09	135	Moodys Corp	6,258 91	3,010 93		-3,247 98
-	09-26-07	09-22-09	94	Moodys Corp	4,393 98	2,096 50		-2,297 48
-	09-27-07	09-22-09	124	Moodys Corp	6,186 31	2,765 60		-3,420 71
-	09-28-07	09-22-09	152	Moodys Corp	7,651 07	3,390 08		-4,260.99
-	10-01-07	09-22-09	84	Moodys Corp	4,278 71	1,873 47		-2,405 24
-	10-02-07	09-22-09	224	Moodys Corp	11,897 67	4,995 91		-6,901 76
-	04-09-09	09-22-09	300	Moodys Corp	7,204 52	6,690 96	-513 56	
	06-02-06	09-22-09	1,632	Ivanhoe Mines Ltd	11,427 16	19,989 68		8,562 52
	04-08-08	09-22-09	1,820	Mfa Financial Inc	12,176 45	14,842 81		2,666 36
	04-02-09	09-23-09	1,931	Host Hotels & Resorts Inc	8,633 26	22,661 35	14,028 09	
	08-12-09	09-25-09	69	Fnma Pass-Thru Fha/Va 4 500% Due 06-01-39	67 79	68 69	0 90	
	06-12-08	09-25-09	2,364	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	2,318 32	2,364 50		46 18
	08-16-07	09-25-09	1,683	Fnma Pass-Thru Lng Io 7-10Yr 6 000% Due 08-01-37	1,651 25	1,682 80		31 55



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-08-09	09-25-09	603	Fnma Pass-Thru Lng 30 Year 5 000% Due 02-01-36	621 12	602 80	-18 32	
07-08-08	09-25-09	54	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	51 21	53 68		2 47
07-18-08	09-25-09	527	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	527 18	526 93		-0 25
10-15-07	09-25-09	490	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 10-01-37	486 94	490 00		3 06
04-13-09	09-25-09	1,153	Fedl Natl Mtg P930895 4 500% Due 03-01-39	1,163 20	1,153 37	-9 83	
04-08-08	09-25-09	559	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	553 14	558 90		5 76
08-07-07	09-25-09	40	Uti Worldwide Inc Ord	983 02	560 11		-422 91
08-08-07	09-25-09	400	Uti Worldwide Inc Ord	9,806 24	5,601 07		-4,205 17
08-09-07	09-25-09	440	Uti Worldwide Inc Ord	10,474.99	6,161 18		-4,313 81
08-13-07	09-25-09	405	Uti Worldwide Inc Ord	9,879 98	5,671 09		-4,208 89
08-28-07	09-25-09	650	Uti Worldwide Inc Ord	14,561 56	9,101 75		-5,459 81
09-20-07	09-25-09	745	Uti Worldwide Inc Ord	16,774 35	10,432 00		-6,342 35
09-21-07	09-25-09	355	Uti Worldwide Inc Ord	8,085 62	4,970 95		-3,114 67
08-22-08	09-25-09	1,655	Cepheid	31,369 70	21,513 23		-9,856 47
04-27-06	09-28-09	400	Apple Inc	27,434 24	73,906 94		46,472 70
05-31-07	09-28-09	512	National Oilwell Varco Inc	24,359 47	22,104 24		-2,255 23
06-01-07	09-28-09	88	National Oilwell Varco Inc	4,215 06	3,799 17		-415 89
02-06-09	09-28-09	430	Assured Guaranty Ltd	3,088 12	8,777 11	5,688 99	
04-09-09	09-28-09	90	Assured Guaranty Ltd	886 23	1,837 07	950 84	
11-10-08	09-29-09	2,500	Las Vegas Sands Corp	13,750 00	44,357 10	30,607 10	
12-01-06	09-30-09	435	Broadcom Corp Cl A	13,959 28	13,375 56		-583 72
12-04-06	09-30-09	426	Broadcom Corp Cl A	14,111 54	13,098 82		-1,012 72
12-05-06	09-30-09	902	Broadcom Corp Cl A	30,704 60	27,735 06		-2,969 54
12-06-06	09-30-09	237	Broadcom Corp Cl A	8,116 93	7,287 37		-829 56
10-22-07	10-01-09	2,208	Small Bus Admin Gtd Dev Ptc 5 640% Due 04-01-26	2,252 92	2,208 07		-44 85
10-03-06	10-01-09	4,315	Small Bus Admin Gtd Dev Ptc 5 370% Due 10-01-26	4,314 80	4,314 80		0 00
03-31-08	10-01-09	3,047	Small Bus Admin Gtd Dev Ptc 5 570% Due 10-01-27	3,163 64	3,047 44		-116 20
10-07-08	10-01-09	1,984	Small Bus Admin Gtd Dev Ptc 5 630% Due 10-01-28	1,983 75	1,983 75	0 00	
04-02-09	10-01-09	2,625	Flir Sys Inc Com	58,583 75	70,679 93	12,096 18	
04-07-09	10-01-09	395	Flir Sys Inc Com	8,178 01	10,635 65	2,457 64	
03-03-04	10-05-09	100	Allergan Inc	4,416 50	5,462 85		1,046 35
05-01-06	10-05-09	100	America Movil Sab De Cv L Shs	3,744 06	4,245 22		501 16
06-02-06	10-05-09	825	Ivanhoe Mines Ltd	5,776 60	10,770 84		4,994 24
06-02-06	10-05-09	656	Ivanhoe Mines Ltd	4,593 27	8,657 40		4,064 13
01-29-09	10-05-09	867	Suncor Energy Inc New	17,460.08	28,847 46	11,387 38	
10-20-08	10-06-09	1,930	Societe Generale France	21,851 46	29,756 36	7,904 90	
04-08-08	10-07-09	1,660	Cohu Inc	28,157 62	21,589 65		-6,567 97
10-13-08	10-07-09	80	Cohu Inc	1,081 78	1,040 47	-41 31	
04-09-09	10-07-09	800	Cohu Inc	6,462.56	10,404 65	3,942 09	
10-20-06	10-09-09	870	Informatica Corp	10,295 12	19,398.59		9,103 47
09-11-06	10-09-09	538	Tomkins Plc	9,922 23	6,360 88		-3,561 35
09-14-06	10-09-09	1,360	Tomkins Plc	24,803 68	16,079 54		-8,724.14
02-28-08	10-09-09	2,100	Tomkins Plc	29,766 20	24,828 71		-4,937 49
03-26-09	10-13-09	408	Tnt N V	6,866 58	11,126 73	4,260 15	
03-26-09	10-14-09	510	Tnt N V	8,589 96	14,061 92	5,471 96	
03-26-09	10-14-09	414	Tnt N V	6,775 90	11,395 01	4,619 11	
09-17-09	10-15-09	9,000	cb293564985 0 000% Due 10-15-09	8,334.81	9,000 00	665 19	

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800.327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-11-07	10-15-09	961	Fhlmc Pc Gold Comb 15 5 000% Due 04-01-17	952 03	961 19		9 16
06-11-08	10-15-09	147	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	151 29	147 13		-4 16
04-02-09	10-15-09	1,401	Host Hotels & Resorts Inc	6,263 69	16,271 20	10,007 51	
03-26-09	10-15-09	71	Tnt N V	1,163 17	1,973 47	810 30	
01-30-09	10-16-09	56	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	56 20	56 18	-0 02	
12-19-07	10-16-09	49	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	47 78	48 88		1 10
03-27-08	10-16-09	5,807	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	5,763 38	5,806 93		43 55
04-11-08	10-16-09	7,859	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	7,787 96	7,859 18		71 22
04-11-08	10-16-09	50	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	49 59	50 05		0 46
11-27-07	10-16-09	105	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	102 87	104 54		1 67
11-05-07	10-16-09	157	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	154 57	156 77		2 20
04-02-09	10-16-09	5,010	Host Hotels & Resorts Inc	22,399 08	56,082 45	33,683 37	
01-24-08	10-19-09	178	Lb-Ubs Cmbs 2005-C2 4 821% Due 04-15-30	177 66	177 87		0 21
08-28-09	10-20-09	58	Gnma Pass-Thru M Jumbo Fha 5 000% Due 08-20-39	59 58	58 11	-1 47	
05-18-09	10-20-09	420	Gnma Pass-Thru M Jumbo Fha 5 000% Due 05-20-39	434 25	419 66	-14 59	
02-23-06	10-20-09	1,145	Gnma Pass-Thru M Single Family 5 500% Due 09-20-35	1,144 86	1,145 22		0 36
08-06-08	10-20-09	1,303	Gnma Pass-Thru M Single Family 6 000% Due 07-20-38	1,305 27	1,303 23		-2 04
10-28-08	10-20-09	1,379	Gnma Pass-Thru M Single Family 6 000% Due 10-20-38	1,382 95	1,379 50	-3 45	
08-17-04	10-20-09	47,404	Gnma Remic Trust 2004-67 3 648% Due 09-16-17	47,418 99	47,404 21		-14 78
11-29-05	10-20-09	238	Wintrust Financial Corp	13,413 23	7,756 27		-5,656 96
01-03-06	10-20-09	150	Wintrust Financial Corp	8,070 00	4,888 41		-3,181 59
01-20-06	10-20-09	122	Wintrust Financial Corp	6,531 87	3,975 90		-2,555 97
11-17-06	10-20-09	252	Barrick Gold Corp	7,335 04	9,549 47		2,214 43
01-17-07	10-20-09	313	Barrick Gold Corp	9,078 88	11,861 04		2,782 16
08-16-07	10-22-09	270	F5 Networks Inc Com	9,197 77	12,818 59		3,620 82
01-11-08	10-22-09	370	F5 Networks Inc Com	7,948 49	17,566 22		9,617 73
04-08-08	10-22-09	1,120	Movado Group Inc	21,698 07	15,472 32		-6,225 75
10-13-08	10-22-09	110	Movado Group Inc	1,953 44	1,519 60		-433 84
04-09-09	10-22-09	950	Movado Group Inc	7,142 50	13,123 85	5,981 35	
12-03-08	10-23-09	380	Cybersource Corp	3,231 60	6,413 11	3,181 51	
04-02-09	10-23-09	2,330	Cybersource Corp	37,955 66	39,322 51	1,366 85	
08-12-09	10-26-09	65	Fnma Pass-Thru Fha/Va 4 500% Due 06-01-39	64 38	65 23	0 85	
06-12-08	10-26-09	47	Fnma Pass-Thru Lng 30 Year 5 500% Due 05-01-38	45 63	46 54		0 91
10-15-07	10-26-09	744	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 10-01-37	739 65	744 30		4 65
04-13-09	10-26-09	99	Fedl Natl Mtg P930895 4 500% Due 03-01-39	100 14	99 29	-0 85	
04-08-08	10-26-09	492	Fnma Pass-Thru Lng 30 Year 5 000% Due 08-01-37	486 59	491 66		5 07

C.H.DEAN Inc.

2200 Kettering Tower, Dayton, OH 45423 937.222.9531 • 800 327.3656 • www.chdean.com



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-08-09	10-26-09	568	Fnma Pass-Thru Lng 30 Year 5 000% Due 02-01-36	585 19	567 93	-17 26	
07-08-08	10-26-09	806	Fnma Pass-Thru Lng 30 Year 5 000% Due 04-01-38	768 81	805 83		37 02
07-18-08	10-26-09	51	Fnma Pass-Thru Lng 30 Year 6 000% Due 07-01-35	50 55	50 53		-0 02
08-16-07	10-26-09	5	Fnma Pass-Thru Lng 10 7-10Yr 6 000% Due 08-01-37	4 78	4 87		0 09
02-14-07	10-28-09	315	Euronet Worldwide Inc	8,731 80	7,469 63		-1,262 17
04-11-07	10-28-09	465	Euronet Worldwide Inc	12,458 28	11,026 60		-1,431 68
04-25-07	10-28-09	705	Euronet Worldwide Inc	18,359 68	16,717 75		-1,641 93
05-23-07	10-28-09	435	Euronet Worldwide Inc	11,905 34	10,315 20		-1,590 14
05-24-07	10-28-09	320	Euronet Worldwide Inc	8,437 25	7,588 20		-849 05
02-26-07	10-28-09	500	Bp Plc	32,172 75	28,750 66		-3,422 09
02-27-07	10-28-09	17	Bp Plc	1,085 93	977 52		-108 41
03-13-07	10-28-09	1,400	Home Depot Inc	52,471 02	35,904 41		-16,566 61
07-26-07	10-28-09	900	Home Depot Inc	33,790 32	23,081 40		-10,708 92
11-29-07	10-28-09	900	Home Depot Inc	24,912 54	23,081 41		-1,831 13
02-29-08	10-28-09	100	Home Depot Inc	2,686 00	2,564 60		-121 40
06-01-07	10-29-09	24	Newmont Mining Corp	994 01	1,035 81		41 80
06-19-07	10-29-09	1,470	Newmont Mining Corp	59,624 52	63,443 42		3,818 90
09-27-07	10-29-09	184	Sanofi Aventis	7,787 03	6,947 81		-839 22
10-01-07	10-29-09	604	Sanofi Aventis	25,571 25	22,806 93		-2,764 32
09-30-08	10-30-09	273	Siemens A G	24,784 44	25,536 72		752 28
05-08-07	11-02-09	2,570	Small Bus Admin Gtd Dev Ptc 5 110% Due 05-01-17	2,569 79	2,569 79		0 00
10-26-06	11-02-09	7,180	Small Bus Admin Gtd Dev Ptc 5 680% Due 05-01-16	7,260 94	7,180 16		-80 78
11-04-08	11-02-09	1,858	Small Bus Admin Gtd Dev Ptc 6 770% Due 11-01-28	1,858 17	1,858 17	0 00	
01-31-08	11-02-09	3,916	Small Bus Admin Gtd Dev Ptc 4 150% Due 11-01-14	3,939 49	3,916 24		-23 25
05-06-08	11-02-09	2,902	Small Bus Admin Gtd Dev Ptc 5 490% Due 05-01-28	2,901 72	2,901 72		0 00
07-09-08	11-02-09	1,350	Small Bus Admin Gtd Dev Ptc 4 640% Due 05-01-23	1,311 06	1,349 97		38 91
10-11-07	11-03-09	45	Peets Coffee & Tea Inc	1,294 61	1,721 57		426 96
10-12-07	11-03-09	250	Peets Coffee & Tea Inc	7,175 23	9,564 25		2,389 02
10-16-07	11-03-09	55	Peets Coffee & Tea Inc	1,514 47	2,104 14		589 67
10-19-07	11-03-09	115	Peets Coffee & Tea Inc	3,186 47	4,399 55		1,213 08
10-22-07	11-03-09	85	Peets Coffee & Tea Inc	2,365 01	3,251 85		886 84
10-24-07	11-03-09	50	Peets Coffee & Tea Inc	1,358 50	1,912 85		554 35
11-26-07	11-03-09	190	Peets Coffee & Tea Inc	4,928 96	7,268 83		2,339 87
12-04-07	11-03-09	80	Peets Coffee & Tea Inc	2,091 96	3,060 56		968 60
12-04-07	11-03-09	395	Peets Coffee & Tea Inc	10,329 05	14,904 97		4,575 92
01-20-06	11-03-09	183	Wintrust Financial Corp	9,797 81	5,094 74		-4,703 07
01-23-06	11-03-09	180	Wintrust Financial Corp	8,999 15	5,011 22		-3,987 93
03-09-06	11-03-09	25	Wintrust Financial Corp	1,329 54	696 00		-633 54
03-27-06	11-03-09	25	Wintrust Financial Corp	1,413 28	696 00		-717 28
03-28-06	11-03-09	45	Wintrust Financial Corp	2,570 24	1,252 81		-1,317 43
03-29-06	11-03-09	35	Wintrust Financial Corp	2,028 90	974 40		-1,054 50
04-10-06	11-03-09	55	Wintrust Financial Corp	3,117 66	1,531 21		-1,586 45
04-11-06	11-03-09	100	Wintrust Financial Corp	5,655 50	2,784 01		-2,871 49
04-12-06	11-03-09	117	Wintrust Financial Corp	6,639 43	3,257 30		-3,382 13
03-26-09	11-03-09	1,900	Morgan Stanley	48,534 00	61,073 27	12,539 27	
04-14-09	11-03-09	700	Morgan Stanley	16,906 00	22,500 68	5,594 68	
12-15-05	11-05-09	4,713	0000 Uts Spdr S & P 500	600,577 59	501,502 15		-99,075 44



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-15-05	11-05-09	4,695 0000	Uts Spdr S & P 500	598,283 85	499,578 81		-98,705 04
06-04-08	11-06-09	189	Magna Intl Inc Cl A	13,221 42	9,521 02		-3,700 40
10-29-08	11-09-09	385	Hub Group Inc Cl A	10,845 14	10,367 68		-477 46
10-30-08	11-09-09	235	Hub Group Inc Cl A	6,760 06	6,328 32		-431 74
10-31-08	11-09-09	155	Hub Group Inc Cl A	4,837 05	4,174 00		-663 05
11-03-08	11-09-09	5	Hub Group Inc Cl A	157 92	134 65		-23 27
12-01-05	11-09-09	118 6710	Brandywine Intl Fixed	1,141 50	1,507 51		366 01
06-04-08	11-09-09	246	Magna Intl Inc Cl A	17,208 83	12,504 37		-4,704 46
04-08-08	11-09-09	1,760	Caseys Gen Stores Inc	39,270 10	56,935 86		17,665 76
02-01-05	11-10-09	67	Fti Consulting Inc	1,187 06	3,186 04		1,998 98
02-02-05	11-10-09	405	Fti Consulting Inc	7,497 16	19,258 89		11,761 73
11-01-05	11-10-09	203	Fti Consulting Inc	5,282 02	9,653 22		4,371 20
11-01-05	11-10-09	11	Fti Consulting Inc	286 22	518 15		231 93
05-21-07	11-10-09	265	Fti Consulting Inc	9,161 95	12,482 61		3,320 66
09-11-08	11-10-09	175	Fti Consulting Inc	11,721 85	8,243 23		-3,478 62
09-26-08	11-10-09	104	Fti Consulting Inc	7,076 68	4,898 83		-2,177 85
09-26-08	11-11-09	281	Fti Consulting Inc	19,120 65	13,161 25		-5,959 40
11-06-08	11-11-09	495	Fti Consulting Inc	20,795 89	23,184 40		2,388 51
10-20-06	11-12-09	1,720	Informatica Corp	20,353 57	38,983 39		18,629 82
04-02-09	11-12-09	1,300	Kansas City Southern	18,144 65	37,434 02	19,289 37	
01-16-08	11-12-09	125	Taleo Corp Cl A	2,338 22	2,761 33		423 11
01-24-08	11-12-09	345	Taleo Corp Cl A	7,114 04	7,621 27		507 23
01-31-08	11-12-09	280	Taleo Corp Cl A	5,673 11	6,185 38		512 27
02-05-08	11-12-09	160	Taleo Corp Cl A	3,602 96	3,534 50		-68 46
11-10-09	11-12-09	3,760	Societe Generale Rights	0 00	2,987 21	2,987 21	
05-11-07	11-16-09	1,279	Flhmc Pc Gold Comb 15 5 000% Due 04-01-17	1,267 05	1,279 24		12 19
01-30-09	11-16-09	56	Gnma Remic Trust 2009-7 4 009% Due 05-16-37	56 49	56 47	-0 02	
03-27-08	11-16-09	154	Gnma Remic Trust 2005-87 4 449% Due 03-16-25	152 62	153.77		1 15
04-11-08	11-16-09	298	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	294 94	297 63		2 69
04-11-08	11-16-09	2	Gnma Remic Trust 2004-50 2 894% Due 06-16-20	1 88	1 90		0 02
11-27-07	11-16-09	105	Gnma Remic Trust 2005-76 3 963% Due 05-16-30	103 34	105 02		1 68
12-19-07	11-16-09	49	Gnma Remic Trust 2004-6 3 261% Due 12-16-21	48 01	49 11		1 10
11-05-07	11-16-09	158	Gnma Remic Trust 2006-8 3 942% Due 08-16-25	155 31	157 52		2 21
10-19-09	11-16-09	7,000	Vessel Mgt Services Inc Partial Call 4 960% Due 11-15-27	6,743 24	7,000 00	256 76	
06-11-08	11-16-09	131	First Union Comm Mtg 2001-C3 6 423% Due 08-15-33	134 38	130 68		-3 70
01-24-08	11-17-09	1,480	Lb-Ubs Cmbs 2005-C2 4 821% Due 04-15-30	1,478 26	1,479 99		1 73
04-09-09	11-17-09	770	Assured Guaranty Ltd	7,582 19	19,729.52	12,147 33	
12-12-05	11-18-09	600	Aracruz Celulose S A Pfd B	23,828 46	12,248 27		-11,580 19
01-17-07	11-18-09	167	Barrick Gold Corp	4,844 00	7,453 44		2,609 44
03-20-08	11-18-09	500	Barrick Gold Corp	21,596 95	22,315 67		718 72
10-23-09	11-19-09	457	Baldor Elec Co	13,242 62	12,120 46	-1,122 16	
10-23-08	11-19-09	95	Blackboard Inc	2,855 88	3,963 69		1,107 81
10-23-08	11-19-09	128	Blackboard Inc	3,891.20	5,340 55		1,449 35
08-06-08	11-19-09	169	Capella Education Company Com	8,876 08	12,273 90		3,397 82
08-07-08	11-19-09	10	Capella Education Company Com	535 84	726 27		190 43
08-12-08	11-19-09	14	Capella Education Company Com	770 70	1,016 77		246 07
08-22-08	11-19-09	335	Cepheid	6,349 76	4,443 86		-1,905 90
09-10-08	11-19-09	330	Cepheid	5,095 89	4,377 53		-718 36



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-10-08	11-19-09	104	Cepheid	1,603 16	1,379 58		-223 58
01-25-07	11-19-09	75	Covance Inc	4,475 69	3,922 37		-553 32
03-26-07	11-19-09	64	Covance Inc	3,759 46	3,347 09		-412 37
09-16-05	11-19-09	170	Donaldson Inc	5,009 00	7,581 88		2,572 88
11-18-05	11-19-09	101	Donaldson Inc	3,052 22	4,504 53		1,452 31
07-24-09	11-19-09	1,176	Double-Take Software Inc Com	9,917 72	10,525 39	607 67	
01-11-08	11-19-09	216	F5 Networks Inc Com	4,640 20	10,377 01		5,736 81
05-27-09	11-19-09	329	Gatx Corp	8,318 85	9,437 64	1,118 79	
04-02-09	11-19-09	1,301	Hexcel Corp	9,660 50	14,146 51	4,486 01	
11-03-08	11-19-09	110	Hub Group Inc Cl A	3,474 21	2,891 90		-582 31
04-02-09	11-19-09	305	Hub Group Inc Cl A	5,896 67	8,018 46	2,121 79	
10-31-08	11-19-09	363	Ilex Corp	8,442 07	10,813 77		2,371 70
01-04-07	11-19-09	174	Ilex Labs Inc	6,852 09	8,871 61		2,019 52
01-30-07	11-19-09	73	Ilex Labs Inc	3,021 18	3,722 00		700 82
10-20-06	11-19-09	440	Informatica Corp	5,206 73	9,845 38		4,638 65
11-29-06	11-19-09	151	Informatica Corp	1,818 02	3,378 76		1,560 74
09-14-09	11-19-09	853	K12 Inc	13,317 08	15,164 01	1,846 93	
04-02-09	11-19-09	455	Kansas City Southern	6,350 63	12,901 01	6,550 38	
02-02-06	11-19-09	600	Kennametal Inc	17,509 92	14,468 88		-3,041 04
02-24-06	11-19-09	52	Kennametal Inc	1,527 69	1,253 97		-273 72
10-07-08	11-19-09	320	Landstar Sys Inc	11,982 88	11,921 29		-61 59
09-23-08	11-19-09	395	Martek Biosciences Corp	12,895 88	6,856 92		-6,038 96
05-28-09	11-19-09	154	Masimo Corp Com	3,496 77	4,146 81	650 04	
06-11-09	11-19-09	574	Nalco Holding Company	9,677 38	13,830 78	4,153 40	
11-05-09	11-19-09	663	Netezza Corp	6,758 84	6,960 94	202 10	
06-29-07	11-19-09	585	Nighthawk Radiology Hldgs Inc	10,596 49	3,031 68		-7,564 81
07-02-07	11-19-09	345	Nighthawk Radiology Hldgs Inc	6,237 57	1,787 92		-4,449 65
07-05-07	11-19-09	670	Nighthawk Radiology Hldgs Inc	12,514 80	3,472 18		-9,042 62
12-09-08	11-19-09	133	Oceaneering Intl Inc	3,149 69	7,410 54	4,260 85	
11-10-06	11-19-09	65	P F Changs China Bistro Inc	2,485 48	2,036 76		-448 72
11-28-06	11-19-09	82	P F Changs China Bistro Inc	2,971 28	2,569 45		-401 83
01-04-08	11-19-09	135	Peets Coffee & Tea Inc	3,540 89	5,221 51		1,680 62
01-07-08	11-19-09	45	Peets Coffee & Tea Inc	1,193 74	1,740 50		546 76
01-31-08	11-19-09	77	Peets Coffee & Tea Inc	1,675 90	2,978 20		1,302 29
07-24-08	11-19-09	312	Polycom Inc Com	7,186 20	6,955 66		-230 54
09-24-07	11-19-09	85	Polypore Intl Inc	1,227 40	982 53		-244 87
10-02-07	11-19-09	672	Polypore Intl Inc	9,770 68	7,767 73		-2,002 95
10-24-08	11-19-09	105	Privatebancorp Inc	3,538 41	1,065 71		-2,472 70
10-27-08	11-19-09	290	Privatebancorp Inc	10,010 63	2,943 39		-7,067 24
10-28-08	11-19-09	360	Privatebancorp Inc	11,418 26	3,653 87		-7,764 39
04-02-09	11-19-09	37	Privatebancorp Inc	581 89	375 54	-206 35	
10-09-09	11-19-09	488	Pros Holding Inc	4,272 60	3,853 88	-418 72	
01-02-08	11-19-09	139	Quality Sys Inc Com	4,227 35	8,488 85		4,261 50
11-12-09	11-19-09	336	Rosetta Resources Inc	4,503 37	5,072 18	568 81	
08-27-09	11-19-09	794	Rosetta Stone Inc	17,101 09	13,799 30	-3,301 79	
07-17-07	11-19-09	482	Rovi Corp	12,244 26	14,475 72		2,231 46
06-27-06	11-19-09	46	Strayer Ed Inc	4,371 43	8,828 01		4,456 58
07-10-06	11-19-09	52	Strayer Ed Inc	4,892 68	9,979 50		5,086 82
02-05-08	11-19-09	470	Taleo Corp Cl A	10,583 70	9,737 71		-845 99
02-07-08	11-19-09	144	Taleo Corp Cl A	2,728 80	2,983 47		254 67
10-29-07	11-19-09	140	Tenneco Inc	4,165 41	2,210 57		-1,954 84
10-30-07	11-19-09	445	Tenneco Inc	12,650 91	7,026 44		-5,624 47
03-10-08	11-19-09	229	Tenneco Inc	5,563 56	3,615 85		-1,947 71
11-12-09	11-19-09	268	Tetra Tech Inc	6,723 50	7,027 80	304 30	
08-05-08	11-19-09	95	Ultimate Software Group Inc	2,436 54	2,682 24		245 70
08-05-08	11-19-09	223	Ultimate Software Group Inc	5,710 63	6,296 20		585 57
07-27-07	11-19-09	214	Valueclick Inc	5,660 79	2,140 55		-3,520 24
07-30-07	11-19-09	902	Valueclick Inc	18,111 53	9,022 32		-9,089 21
04-12-06	11-19-09	13	Wintrust Financial Corp	737 71	354 72		-382 99
04-13-06	11-19-09	80	Wintrust Financial Corp	4,564 98	2,182 89		-2,382 09



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-24-06	11-19-09	148	Wintrust Financial Corp	7,047 93	4,038 34		-3,009 59
02-12-09	11-19-09	471	Novartis A G	19,992 02	25,028 29	5,036 27	
09-18-06	11-19-09	780	Newcrest Mng Ltd	12,350 44	25,622 34		13,271 90
09-19-06	11-19-09	204	Newcrest Mng Ltd	3,240 38	6,701 22		3,460 84
08-18-08	11-19-09	49	Newcrest Mng Ltd	1,018 56	1,609 61		591 05
10-01-07	11-19-09	355	Sanofi Aventis	15,029 46	13,369 66		-1,659 80
06-01-06	11-19-09	155	Royal Dutch Shell Plc B	10,652 86	9,281 47		-1,371 39
06-02-06	11-19-09	608	Shiseido	11,017 33	11,259 87		242 54
03-03-08	11-19-09	1,136	Sk Telecom Ltd	25,183 76	19,484 16		-5,699 60
09-30-08	11-19-09	120	Siemens A G	10,894 26	11,657 70		763 44
06-02-06	11-19-09	298	Swisscom Ag	9,838 11	11,279 01		1,440 90
06-02-06	11-19-09	683	Toppa Prg Ltd	42,639 50	27,250 99		-15,388 51
03-09-04	11-19-09	1,629	Vodafone Group Plc Spons	46,803 49	36,609 20		-10,194 29
02-25-09	11-19-09	856	Wolters Kluwer N V	13,610 14	18,420 64	4,810 50	
06-13-06	11-19-09	2,070	Aegon N V Ny Registry Sh	33,386 62	15,174 86		-18,211 76
10-24-08	11-19-09	1,537	Aegon N V Ny Registry Sh	6,777 25	11,267 52		4,490 27
03-05-08	11-19-09	387	Anglogold Ashanti Ltd	14,287 07	17,192 80		2,905 73
02-27-07	11-19-09	249	Bp Plc	15,905 68	14,534 60		-1,371 08
08-11-08	11-19-09	623	Cameco Corp	19,831 46	18,772 62		-1,058 84
09-24-09	11-19-09	1,866	Carrefour Sa	16,868 45	17,260 05	391 60	
11-24-06	11-19-09	615	Centrais Eletricas Brasileiras Pfd B	6,127 80	8,838 55		2,710 75
02-01-08	11-19-09	148	Gold Fields Ltd	2,083 10	2,162 52		79 42
02-05-08	11-19-09	595	Gold Fields Ltd	8,183 57	8,693 92		510 35
07-01-09	11-19-09	980	Kinross Gold Corp	19,000 44	18,962 87	-37 57	
07-02-09	11-19-09	86	Kinross Gold Corp	1,621 53	1,664 09	42 56	
06-01-06	11-19-09	1,226	Korea Electric Pwr	25,235 13	17,324 08		-7,911 05
06-04-08	11-19-09	55	Magna Intl Inc Cl A	3,847 50	2,731 45		-1,116 05
06-05-08	11-19-09	132	Magna Intl Inc Cl A	9,176 59	6,555 48		-2,621 11
10-03-07	11-19-09	529	Nexen Inc	16,072 92	13,168 06		-2,904 86
08-28-09	11-20-09	406	Gnma Pass-Thru M Jumbo Fha	415 86	405 59	-10 27	
			5 000% Due 08-20-39				
05-18-09	11-20-09	57	Gnma Pass-Thru M Jumbo Fha	59 31	57 32	-1 99	
			5 000% Due 05-20-39				
02-23-06	11-20-09	1,411	Gnma Pass-Thru M Single Family	1,410 65	1,411 09		0 44
			5 500% Due 09-20-35				
08-06-08	11-20-09	1,571	Gnma Pass-Thru M Single Family	1,573 46	1,571 01		-2 45
			6 000% Due 07-20-38				
10-28-08	11-20-09	1,525	Gnma Pass-Thru M Single Family	1,529 10	1,525 29		-3 81
			6 000% Due 10-20-38				
03-26-09	11-24-09	450	Diageo P L C	20,002 91	30,959 89	10,956 98	
03-26-09	11-24-09	1,300	Unilever N V N Y Shs	26,032 91	40,771 95	14,739 04	
08-12-09	11-25-09	66	Fnma Pass-Thru Fha/Va	64 87	65 73	0 86	
			4 500% Due 06-01-39				
06-12-08	11-25-09	494	Fnma Pass-Thru Lng 30 Year	484 73	494 39		9 66
			5 500% Due 05-01-38				
10-15-07	11-25-09	581	Fnma Pass-Thru Lng 10 7-10Yr	577 73	581 36		3 63
			6 000% Due 10-01-37				
04-13-09	11-25-09	69	Fedl Natl Mtg P930895	69 46	68 87	-0.59	
			4 500% Due 03-01-39				
04-08-08	11-25-09	633	Fnma Pass-Thru Lng 30 Year	626 15	632 67		6 52
			5 000% Due 08-01-37				
05-08-09	11-25-09	729	Fnma Pass-Thru Lng 30 Year	750.95	728.80	-22 15	
			5.000% Due 02-01-36				
07-08-08	11-25-09	465	Fnma Pass-Thru Lng 30 Year	444 02	465 40		21 38
			5 000% Due 04-01-38				
07-18-08	11-25-09	477	Fnma Pass-Thru Lng 30 Year	477 40	477 18		-0.22
			6 000% Due 07-01-35				



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
 From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-16-07	11-25-09	839	Fnma Pass-Thru Lng lo 7-10Yr 6 000% Due 08-01-37	823 29	839 02		15 73
03-03-04	11-25-09	500	Allergan Inc	22,082 50	29,512 04		7,429 54
01-17-08	11-25-09	83	Amazon Inc	6,680 37	11,094 08		4,413 71
01-18-08	11-25-09	56	Amazon Inc	4,575 72	7,485 16		2,909 44
01-18-08	11-25-09	240	Amazon Inc	19,387 08	32,079 25		12,692.17
01-18-08	11-25-09	21	Amazon Inc	1,712 34	2,806 93		1,094 59
02-22-08	11-25-09	100	Amazon Inc	7,148 83	13,366 36		6,217 53
05-01-06	11-25-09	175	America Movil Sab De Cv L Shs	6,552 10	8,545 41		1,993 31
05-02-06	11-25-09	225	America Movil Sab De Cv L Shs	8,559 29	10,986 96		2,427 67
04-27-06	11-25-09	200	Apple Inc	13,717 12	40,856 46		27,139.34
12-06-06	11-25-09	500	Broadcom Corp Cl A	17,124 32	14,762 22		-2,362 10
08-16-05	11-25-09	50	Cme Group Inc	13,702 09	16,325 08		2,622 99
09-29-09	11-25-09	600	Flir Sys Inc Com	16,819 00	17,560 38	741 38	
07-10-07	11-25-09	38	Fmc Technologies Inc Com	1,518 25	2,106 19		587 94
07-11-07	11-25-09	80	Fmc Technologies Inc Com	3,217 22	4,434 08		1,216 86
07-12-07	11-25-09	128	Fmc Technologies Inc Com	5,298 87	7,094 54		1,795 67
07-13-07	11-25-09	60	Fmc Technologies Inc Com	2,529 81	3,325 56		795 75
07-16-07	11-25-09	92	Fmc Technologies Inc Com	3,909 50	5,099 20		1,189 70
07-17-07	11-25-09	102	Fmc Technologies Inc Com	4,379 65	5,653 46		1,273 81
05-11-04	11-25-09	700	Genzyme Corp	29,992 41	35,987 17		5,994 76
01-14-05	11-25-09	100	Google Inc Cl A	19,939 00	58,353 56		38,414 56
10-02-09	11-25-09	200	Illumina Inc Com	8,467 88	5,760 19	-2,707 69	
04-25-06	11-25-09	18	Intercontinentalexchange Inc	1,238 22	1,934 86		696 64
04-26-06	11-25-09	82	Intercontinentalexchange Inc	5,703 93	8,814 37		3,110 44
04-27-06	11-25-09	72	Intercontinentalexchange Inc	5,135 00	7,739 45		2,604 45
04-28-06	11-25-09	78	Intercontinentalexchange Inc	5,570 67	8,384 41		2,813 74
07-11-06	11-25-09	50	Intercontinentalexchange Inc	2,634 05	5,374 62		2,740 57
08-19-05	11-25-09	52	Intuitive Surgical Inc Com New	3,870 72	14,707 34		10,836 62
08-22-05	11-25-09	90	Intuitive Surgical Inc Com New	6,817 73	25,455 02		18,637 29
08-23-05	11-25-09	58	Intuitive Surgical Inc Com New	4,531 13	16,404 34		11,873 21
04-28-05	11-25-09	300	Iron Mtn Inc	5,950 00	7,438 25		1,488 25
11-10-08	11-25-09	800	Las Vegas Sands Corp	4,400 00	13,167 66		8,767 66
12-02-08	11-25-09	173	Monsanto Co	12,567 15	13,997 97	1,430 82	
12-02-08	11-25-09	120	Monsanto Co	8,717 23	9,709 58	992 35	
12-03-08	11-25-09	7	Monsanto Co	520.48	566 39	45 91	
06-01-07	11-25-09	212	National Oilwell Varco Inc	10,154 45	9,523.85		-630 60
06-04-07	11-25-09	240	National Oilwell Varco Inc	11,592 29	10,781 72		-810 57
06-05-07	11-25-09	154	National Oilwell Varco Inc	7,541 40	6,918 27		-623 13
06-06-07	11-25-09	186	National Oilwell Varco Inc	9,005 32	8,355 84		-649 48
06-07-07	11-25-09	208	National Oilwell Varco Inc	10,033 58	9,344 16		-689.42
05-28-09	11-25-09	300	Nike Inc Cl B	16,531 05	19,683 49	3,152 44	
03-04-09	11-25-09	700	Qualcomm Inc	24,508 87	31,870 09	7,361 22	
01-22-07	11-25-09	20	Salesforce Inc	823 82	1,298 33		474 51
01-23-07	11-25-09	111	Salesforce Inc	4,576 82	7,205 75		2,628.93
01-24-07	11-25-09	222	Salesforce Inc	9,395 50	14,411 49		5,015 99
01-25-07	11-25-09	107	Salesforce Inc	4,489 39	6,946 08		2,456 69
01-26-07	11-25-09	40	Salesforce Inc	1,690 60	2,596 66		906 06
04-17-06	11-25-09	156	Schlumberger Ltd	9,784 04	10,126 32		342 28
04-18-06	11-25-09	344	Schlumberger Ltd	22,074 28	22,329 84		255 56
09-30-09	11-25-09	600	Schwab Charles Corp New Com	11,558 37	10,889 33	-669 04	
09-22-09	11-25-09	600	Staples Inc	13,899.60	14,080 53	180 93	
03-03-04	11-25-09	900	Starbucks Corp	17,005 50	19,567 39		2,561 89
03-03-04	11-25-09	300	STRYKER CORP COM	13,354 40	15,091 24		1,736 84
01-24-06	11-25-09	135	Varian Med Sys Inc Com	7,302.57	6,378 65		-923 92
01-25-06	11-25-09	70	Varian Med Sys Inc Com	3,824 58	3,307 45		-517 13
01-26-06	11-25-09	195	Varian Med Sys Inc Com	11,238 05	9,213 61		-2,024 44



C H Dean & Associates
REALIZED GAINS AND LOSSES
Morgan Family Foundation
From 12-01-08 Through 11-30-09

DEAN

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-18-08	11-25-09	500	Visa Inc Cl A	22,000 00	40,861 59		18,861 59
05-28-09	11-25-09	200	Vmware Inc Cl A	6,001 60	8,462 08	2,460 48	
03-20-08	11-25-09	80	Barrick Gold Corp	3,455 51	3,516 91		61 40
04-29-08	11-25-09	433	Barrick Gold Corp	16,269 33	19,035 27		2,765 94
11-18-09	11-27-09	0	Fibria Celulose S A	3 03	3 08	0 05	
03-09-09	11-30-09	1,180	Freds Inc Cl A	11,335 76	11,666 80	331 04	
04-09-09	11-30-09	550	Freds Inc Cl A	6,943 01	5,437 92	-1,505 09	
TOTAL GAINS						492,149 34	1,010,117 64
TOTAL LOSSES						-769,944 77	-3,811,351 33
				17,860,382 64	14,781,353 51	-277,795 43	-2,801,233 70
TOTAL REALIZED GAIN/LOSS		-3,079,029 13					
CAPITAL GAIN DISTRIBUTIONS							
	12-11-08		Pimco Fds Pac Invst Mgmt Ser Commnd Rl Str A				46,253 16
	12-11-08		Pimco Fds Pac Invst Mgmt Ser Commnd Rl Str A			279,310 91	
TOTAL DISTRIBUTIONS		325,564 07				279,310 91	46,253 16
						1,515.48	-2,754,980.54
TOTAL GAIN/LOSS		-2,753,465 06					

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a C H DEAN & ASSOCIATES - SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b THIRD AVENUE REAL ESTATE OPPORTUNITIES FUND L.P.		P	VARIOUS	VARIOUS
c INTERNATIONAL FIXED INCOME BRANDYWINE INVESTMENT		P	VARIOUS	VARIOUS
d INTERNATIONAL FIXED INCOME BRANDYWINE INVESTMENT		P	VARIOUS	VARIOUS
e THIRD AVENUE REAL ESTATE OPPORTUNITIES FUND L.P.		P	VARIOUS	VARIOUS
f PY K-1 ADJUSTMENT IN CURRENT YEAR		P		
g MISCELLANEOUS INVESTMENT INCOME		P		
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,781,354.		17,860,383.	-3,079,029.
b			-12,972.
c			1,373.
d			198,459.
e			-7,987.
f			-64,592.
g			1,116.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,079,029.
b			-12,972.
c			1,373.
d			198,459.
e			-7,987.
f			-64,592.
g			1,116.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

-2,963,632.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
US BANK CHECKING ACCOUNT	14.
US BANK SAVINGS ACCOUNT	822.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	836.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BROOKFIELD INFRASTRUCTURE PARTNERS, L.P.	6.	0.	6.
FIDELITY 1362	5,301.	0.	5,301.
FIDELITY 1370	522,869.	0.	522,869.
FIDELITY 7137	121,721.	0.	121,721.
FIDELITY 7145	98,356.	0.	98,356.
FIDELITY 7161	11,110.	0.	11,110.
FIDELITY 7170	13,122.	0.	13,122.
FIDELITY 7521	53,803.	0.	53,803.
INTERNATIONAL FIXED INCOME BRANDYWINE INVESTMENT TRUST	112,245.	0.	112,245.
THIRD AVENUE REAL ESTATE OPPORTUNITIES FUND L.P.	21,673.	0.	21,673.
WELLS FARGO 3053	52,080.	0.	52,080.
WELLS FARGO 3748	115,535.	0.	115,535.
WELLS FARGO 4961	197,620.	0.	197,620.
YEAR-END INTEREST ADJUSTMENT	-1,357.	0.	-1,357.
TOTAL TO FM 990-PF, PART I, LN 4	1,324,084.	0.	1,324,084.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ANTIOCH COLLEGE LOAN GUARANTEE FEE	2,239.	2,239.	
ACCC BRIDGE LOAN INTEREST INCOME	22,609.	22,609.	
TOTAL TO FORM 990-PF, PART I, LINE 11	24,848.	24,848.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	75.	0.		0.
TO FM 990-PF, PG 1, LN 16A	75.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,988.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	17,988.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD CONSULTANTS	6,048.	0.		1,512.
PAYROLL SERVICE	1,647.	0.		0.
DIRECT CHARITABLE ACTIVITIES CONDUCTED BY FOUNDATION - SEE PART IX-A	110,033.	0.		110,033.
CONTRACT LABOR	30,405.	0.		30,405.
ANTIOCH COLLEGE LOAN AND GUARANTEE EXPENSES	160.	0.		0.
INVESTMENT ACCOUNT FEES	2,049.	2,049.		0.
INVESTMENT CUSTODIAN FEES	4,319.	4,319.		0.
INVESTMENT CONSULTING FEES	45,654.	45,654.		0.
INVESTMENT MANAGEMENT FEES	248,783.	248,783.		0.
DESIGN COMMUNICATIONS FEES	1,281.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	450,379.	300,805.		141,950.

FORM 990-PF

TAXES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	3,000.	0.		0.
OHIO FILING FEES	200.	0.		0.
FOREIGN TAXES	17,916.	17,916.		0.
TO FORM 990-PF, PG 1, LN 18	21,116.	17,916.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	5,739.	0.		0.
DUES AND SUBSCRIPTIONS	11,695.	0.		0.
OFFICE EQUIPMENT AND SUPPLIES	3,453.	0.		0.
BANK FEES	322.	322.		0.
ADR FEES	420.	420.		0.
COMMUNICATIONS	1,459.	0.		0.
POSTAGE	1,149.	0.		0.
TO FORM 990-PF, PG 1, LN 23	24,237.	742.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS - SEE ATTACHED STATEMENT	X		3,178,872.	3,178,872.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,178,872.	3,178,872.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,178,872.	3,178,872.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED STATEMENT	28,462,326.	28,462,326.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,462,326.	28,462,326.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE & US BONDS - SEE ATTACHED STATEMENT	574,116.	574,116.
FOREIGN BONDS - SEE ATTACHED STATEMENTS	397,141.	397,141.
TOTAL TO FORM 990-PF, PART II, LINE 10C	971,257.	971,257.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED STATEMENT	COST	3,160,290.	3,160,290.
OTHER INVESTMENTS - SEE ATTACHED STATEMENTS	COST	2,195,962.	2,195,962.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,356,252.	5,356,252.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
-------------	--	--------------

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL COMPUTER (LORI)	2,331.	2,253.	78.
DELL COMPUTER (DAWN)	1,490.	1,341.	149.
RAMP AND ENTRY	13,388.	1,326.	12,062.
TOTAL TO FM 990-PF, PART II, LN 14	17,209.	4,920.	12,289.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DIRECT CHARITABLE ACTIVITY PAYABLE	140,833.	88,000.	
TOTAL TO FORM 990-PF, PART II, LINE 22	140,833.	88,000.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	15
-------------	---	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEE M. MORGAN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	PRESIDENT 1.25	2,400.	0.	0.
VICTORIA A. MORGAN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	TREASURER 1.00	2,400.	0.	0.
ASHA MORGAN MORAN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	2,400.	0.	0.
MARTY MORAN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	2,400.	0.	0.
MATTHEW MORGAN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	DIRECTOR 1.00	0.	0.	0.
LORI M. KUHN 130 GLEN ST., UNIT # 6 YELLOW SPRINGS, OH 45387	EXECUTIVE DIRECTOR & SECRETARY 32.00	93,067.	20,095.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		102,667.	20,095.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 16

GRANTEE'S NAME

SEE ATTACHED REPORT ON EXPENDITURE RESPONSIBILITY GRANTS

GRANTEE'S ADDRESSGRANT AMOUNTDATE OF GRANTAMOUNT EXPENDEDPURPOSE OF GRANT

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 17

SEE ATTACHED STATEMENT

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 18

NAME OF MANAGER

LEE M. MORGAN
VICTORIA A. MORGAN

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 19

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LORI M. KUHN
130 GLEN ST., UNIT # 6, PO BOX 561
YELLOW SPRINGS, OH 45387

TELEPHONE NUMBER

937-767-9208

FORM AND CONTENT OF APPLICATIONS

BEGINNING IN 2010, THE FOUNDATION IS CHANGING TO A LETTER OF INQUIRY PROCESS. ORGANIZATIONS SEEKING GRANTS SHOULD FIRST REVIEW THE FOUNDATION'S GRANT GUIDELINES, PROCESS AND FORMS, AVAILABLE AT WWW.MORGANFAMILYFDN.ORG. IF APPROPRIATE, GRANTSEEKERS SHOULD SUBMIT THE FOUNDATION'S LETTER OF INQUIRY FORM PLUS A ONE-PAGE NARRATIVE VIA EMAIL TO INFO@MORGANFAMILYFDN.ORG. THE FOUNDATION THEN INVITES OR DECLINES FULL APPLICATIONS, WHICH REQUIRE ADDITIONAL INFORMATION.

LETTERS OF INQUIRY ARE TO BE EMAILED; THOSE INVITED TO SUBMIT FULL APPLICATIONS SHOULD SEND TWO COMPLETE COPIES TO: LORI M. KUHN, EXECUTIVE DIRECTOR, MORGAN FAMILY FOUNDATION, 130 GLEN STREET, UNIT 6, P. O. BOX 561, YELLOW SPRINGS, OH 45387.

ANY SUBMISSION DEADLINES

DEADLINES ARE GENERALLY IN JANUARY AND AUGUST FOR GRANT DECISIONS MADE IN APRIL AND NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUNDATION GRANTS PRIMARILY ARE AWARDED TO 501(C)(3) PUBLIC CHARITIES THAT SERVE THE COMMUNITIES OF YELLOW SPRINGS, OHIO AND ST. CLOUD, MINNESOTA.

Morgan Family Foundation
EIN 30-0205024
2008 Form 990-PF

Summary of Direct Charitable Activities – FYE 11/30/09

Yellow Springs Center for the Arts – The foundation has been facilitating a community process to help realize a vision of Yellow Springs as a community that is itself a “Center for Arts and Innovation.” Work over the past fiscal year has been focused on developing arts facilities, building organizational capacity, and strengthening Yellow Springs’ identity as an arts community. The Little Art Theatre has completed the transition to a 501(c)(3) charity, and initial estimates for renovation costs have been made. The Little Art Theatre, Yellow Springs Arts Council, and Yellow Springs Kids Playhouse have continued to receive advice, consultation, resources and support from outside experts to strengthen their long-term viability. A purchase option has been secured on a site for potential development of a performing arts center, and proposals to conduct the fundraising feasibility study were solicited. Several successful collaborative events were held showcasing the arts and creativity of the village, including the new “Spring into the Arts,” an expanded “Summer in the Springs,” and a public art competition with three new sculpture installations in October 2009. The Yellow Springs community at large was kept informed through articles, letters, and inserts in the Yellow Springs News. A community meeting and questionnaire sought further input about space and equipment needs. The foundation’s direct charitable activity expenditures consist of the fees paid to the contracted project coordinator and the planning consultant.

Morgan Family Foundation
EIN 30-0205024
2008 Form 990-PF

Part IX-B Summary of Program-Related Investment

ACCC (Antioch College Continuation Corporation) Bridge Loan and Guarantee of Indebtedness

The Foundation took out a \$6.18 million loan and placed the proceeds into an escrow account for the purchase of Antioch College and related assets from Antioch University by the Antioch College Continuation Corporation (ACCC). Consistent with the terms of a promissory note, ACCC reimbursed the Foundation for loan interest expenses, and also repaid the \$6.18 million once it had secured other financing to execute the purchase transaction. This financing, a \$6.2 million line of credit, is guaranteed by the Foundation. The Foundation serves as a guarantor for a loan to Antioch College Continuation Corporation (ACCC), which enabled the purchase of Antioch College and related assets from Antioch University. Consistent with the terms of a Reimbursement Agreement, ACCC reimburses the Foundation for related expenses and also pays a guarantee fee to the Foundation.

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
	Competitive Grants:				
	Annandale Area Community Team P.O. Box 596 1 Annandale, MN 55302	N/A	509(a)(1)	for the Heart of the Lakes Trails Committee for a trail segment from Southbrook to Annandale	\$16,000.00
	Annandale Care Center 500 Park St. E 2 Annandale, MN 55302	N/A	509(a)(1)	for equipment needs of the Wellness Center	\$80,000.00
	Annandale Youth First, Inc 50 Chestnut Street, East 3 Annandale, MN 55302	N/A	509(a)(1)	for start up of the Youth+Art+Heart program and operating support	\$30,000.00
	Antioch College Continuation Corporation (ACCC) One Morgan Place 4 Yellow Springs, OH 45387	N/A	509(a)(1)	for the first payment toward the restoration, revitalization, and reopening of Antioch College over five years	\$500,000.00
	Artemis Center for Alternatives to Domestic Violence 310 W Monument Avenue 5 Dayton, OH 45402	N/A	509(a)(1)	for the first payment of general operating support over three years	\$33,333.00
	Big Brothers Big Sisters of Central Minnesota, Inc. 15 Sixth Avenue North 6 St. Cloud, MN 56303	N/A	509(a)(1)	for general operating expenses and project support of the site-based mentoring program at Bel Clare Estates	\$30,000.00
	Boys & Girls Clubs of Central Minnesota 345 30th Avenue North 7 St. Cloud, MN 56303	N/A	509(a)(1)	for general operating support of the Eastside Club	\$20,000.00
	CentralCare Health Foundation 1406 Sixth Avenue North 8 St. Cloud, MN 56303-1901	N/A	509(a)(1)	final payment on a challenge grant for the BLEND Childhood Obesity Coalition for an annual tri-series of physical activity events	\$35,000.00
	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 9 St. Cloud, MN 56301	N/A	509(a)(1)	for the start-up and general operating expenses for one year of the Center for Nonprofit Excellence and Social Innovation (CNESI)	\$40,000.00
	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 10 St. Cloud, MN 56301	N/A	509(a)(1)	for the Women's Fund	\$10,000.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
11	Central MN Habitat for Humanity 701 2nd Street North 11 St Cloud, MN 56303	N/A	509(a)(1)	first payment for capacity building of the organization over two years	\$60,000.00
12	Central MN Re-Entry Project 22 Wilson Avenue N.E., Suite 16 12 St Cloud, MN 56304	N/A	509(a)(1)	for the Mentorship Program and to pay a mentor coordinator	\$35,000.00
13	Central Minnesota Sexual Assault Center 15 Riverside Drive NE 13 St Cloud, MN 56304	N/A	509(a)(1)	for the "Protect Our Children-Prevent Sexual Violence" program	\$50,000.00
14	Children's Defense Fund Minnesota 555 Park Street, Suite 410 14 St Paul, MN 55103	N/A	509(a)(1)	for the Bridge to Benefits program	\$65,000.00
15	Cityfolk 126 N. Main Street, Suite 220 15 Dayton, OH 45402	N/A	509(a)(1)	for expanding programming and educational efforts into Yellow Springs and Greene County	\$10,000.00
16	Community Service, Inc 114 E. Whiteman, P.O. Box 243 16 Yellow Springs, OH 45387	N/A	509(a)(1)	for the Yellow Springs Energy Partnership, an effort to reduce CO2 generation and fossil fuel use and to implement energy conservation measures in Yellow Springs	\$35,000.00
17	The Dayton Foundation 500 Kettering Tower 17 Dayton, OH 45423	N/A	509(a)(1)	for general charitable purposes	\$25,000.00
18	The Dayton Foundation 500 Kettering Tower 18 Dayton, OH 45423	N/A	509(a)(1)	for general charitable purposes	\$57,000.00
19	Family Violence Prevention Center of Greene County, Inc. 380 Bellbrook Avenue 19 Xenia, OH 45385	N/A	509(a)(1)	for general operating support	\$35,000.00
20	Friendship Ventures 10509 108th Street N.W. 20 Annandale, MN 55302	N/A	509(a)(1)	for expansion and upgrading of the Team Quest course at Camp Friendship	\$25,000.00
21	Girl Scouts of MN & Wisconsin Lakes & Pines 400 2nd Avenue South 21 Waite Park, MN 56387-1404	N/A	509(a)(1)	for the Thin Mint Marathon Patch, a health and fitness pilot program for girls ages 5-17 in St. Cloud	\$10,000.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
22	Great River Educational Arts Theatre 919 West St German St Cloud, MN 56301	N/A	509(a)(1)	for the Community Connections Program	\$20,000.00
23	Great River Regional Library 1300 W St. German Street St Cloud, MN 56301	N/A	509(a)(1)	for a 1:1 match of new contributions received for increasing the collections of the St. Cloud Public Library	\$66,448.00
24	Junior Achievement of the Upper Midwest 3515 3rd Street North P.O. Box 808 St. Cloud, MN 56302	N/A	509(a)(1)	to pilot the Finance Park program and to expand the BizTown and Titan programs for middle and high school children	\$10,000.00
25	Lutheran Social Service of Minnesota 1205 6th Ave S #2 St Cloud, MN 56301	N/A	509(a)(1)	for general operating expenses of the St. Cloud Area Crisis Nursery Center	\$20,000.00
26	Minnesota Real Estate Foundation 101 S 7th Avenue, Suite 100 St. Cloud, MN 56301	N/A	509(a)(3) - Type I	final payment on a 3-year grant for general operating support to build organizational capacity	\$70,000.00
27	National Conference for Community and Justice of Greater Dayton 32 N Main St, Suite 813 Dayton, OH 45402-1913	N/A	509(a)(1)	for expansion of programming efforts in Yellow Springs schools	\$20,000.00
28	Oregon Community Foundation 1221 SW Yamhill St, Suite 100 Portland, OR 97205	N/A	509(a)(1)	for general charitable purposes	\$15,200.00
29	Quiet Oaks Hospice House 5537 Galaxy Road St. Cloud, MN 56301	N/A	509(a)(2)	for a community challenge to help raise matching funds for debt reduction	\$100,000.00
30	Resource, Inc /Minnesota Resource Center 3400 North 1st St., #404 St. Cloud, MN 56303	N/A	509(a)(1)	for continuation of the immigrant program in St. Cloud	\$10,000.00
31	Salvation Army of St. Cloud 400 Hwy 10 South St. Cloud, MN 56304	N/A	509(a)(1)	first payment for expansion of the St. Cloud shelter and as a challenge grant for the heating/AC units	\$70,000.00
32	St. Cloud Area School District 742 1000 North 44th Avenue St. Cloud, MN 56303	N/A	509(a)(1)	for two 10-week pre-kindergarten parenting sessions for Somali families	\$15,500.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
	St. Cloud Area Somali Salvation Organization (SASSO) 22 Wilson Avenue NE #26 P.O. Box 791				
33	St. Cloud, MN 56302-0971	N/A	509(a)(1)	for support of the immigrant population and the St. Cloud Area Somali Women's Association (SASWA)	\$50,000.00
	St. Cloud Civic Orchestra Association 819 W. St. German St., P O Box 234				
34	St. Cloud, MN 56302	N/A	509(a)(1)	for a four-concert series for central Minnesota by the St. Cloud Symphony Orchestra	\$10,000.00
	St. Cloud Rotary Foundation, Inc P.O. Box 713				
35	St. Cloud, MN 56302	N/A	509(a)(2)	for the running trail and surveillance system for the Lake George project	\$100,000.00
	St. Cloud State University Foundation, Inc 720 4th Avenue South				
36	St. Cloud, MN 56301	N/A	509(a)(2)	for a mobile science lab to reach 1500 central Minnesota students	\$50,000.00
	St. Cloud Technical College Foundation 1540 Northway Drive				
37	St. Cloud, MN 56303	N/A	509(a)(1)	final payment on a two-year grant to award eight scholarships from the Beat the Odds Scholarship Fund	\$12,000.00
	St. John's University New Science 104				
38	Collegeville, MN 56321-2000	N/A	509(a)(1)	for the Saint John's Arboretum for education programming for students and families in St. Cloud	\$27,275.00
	Tecumseh Land Preservation Association P.O. Box 417				
39	Yellow Springs, OH 45387	N/A	509(a)(1)	for a year-long Chautauqua series called "People and the Land Telling the Stories"	\$10,000.00
	United Way of Central Minnesota 2700 1st Street North, Suite 300				
40	St. Cloud, MN 56303	N/A	509(a)(1)	for a challenge grant to support the Success By 6 Imagination Library program	\$35,000.00
	United Way of Central Minnesota 2700 1st Street North, Suite 300				
41	St. Cloud, MN 56303	N/A	509(a)(1)	for the Feed Our Families initiative	\$7,500.00
	United Way of Central Minnesota 2700 1st Street North, Suite 300				
42	St. Cloud, MN 56303	N/A	509(a)(1)	first payment for a part-time Success By 6 Coordinator position	\$22,574.00
	Village of Yellow Springs 100 Dayton Street				
43	Yellow Springs, OH 45387	N/A	509(a)(1)	to complete the 9-month visioning process in the Village of Yellow Springs and Miami Township	\$10,000.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
44	Village of Yellow Springs 100 Dayton Street Yellow Springs, OH 45387	N/A	509(a)(1)	for external renovations in the area around the Yellow Springs Train Station	\$2,000.00
45	Wright State University Foundation 3640 Colonel Glenn Hwy Dayton, OH 45435	N/A	509(a)(1)	for the Shared Services Initiative among Greene County school districts	\$5,000.00
46	Yellow Springs Center for the Arts P.O. Box 543 Yellow Springs, OH 45387	N/A	Community Association	second payment for the third phase of work to further develop Yellow Springs as a center for art and innovation	\$14,750.00
47	Yellow Springs Center for the Arts P.O. Box 543 Yellow Springs, OH 45387	N/A	Community Association	to support work toward site acquisition and building design concept for a new performance space	\$14,000.00
48	Yellow Springs Center for the Arts P.O. Box 543 Yellow Springs, OH 45387	N/A	Community Association	for a fundraising feasibility study for the proposed performing arts center	\$8,833.34
49	Yellow Springs Community Children's Center 320 Corry Street Yellow Springs, OH 45387	N/A	509(a)(1)	for immediate capital improvements	\$15,000.00
50	Yellow Springs Community Children's Center 320 Corry Street Yellow Springs, OH 45387	N/A	509(a)(1)	to aid in implementing the strategic plan	\$10,000.00
51	Yellow Springs Home Inc 202 S Winter Street Yellow Springs, OH 45387	N/A	509(a)(1)	for general operating and capacity support	\$60,000.00
52	Yellow Springs Kids Playhouse P.O. Box 478 Yellow Springs, OH 45387	N/A	509(a)(1)	for year one support of a two-year capacity building plan to begin a year-round programming option	\$20,000.00
Total Competitive Grants:					\$2,102,413.34

Matching Grants:					
1	Antioch College Continuation Corporation (ACCC) One Morgan Place Yellow Springs, OH 45387	N/A	509(a)(1)	for unrestricted use of the Glen Helen Ecology Institute	\$1,000.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
2	Antioch College Continuation Corporation (ACCC) One Morgan Place Yellow Springs, OH 45387	N/A	509(a)(1)	for unrestricted use	\$5,000 00
3	Antioch College Continuation Corporation (ACCC) One Morgan Place Yellow Springs, OH 45387	N/A	509(a)(1)	for the Antioch College alumni reunion	\$2,000 00
4	Antioch College Continuation Corporation (ACCC) One Morgan Place Yellow Springs, OH 45387	N/A	509(a)(1)	for Antioch College	\$2,500 00
5	Antioch University 150 E. South College Street Yellow Springs, OH 45387	N/A	509(a)(1)	for the unrestricted use of WYSO-FM	\$500 00
6	Arthur Morgan Institute for Community Solutions/Community Service, Inc P.O. Box 243 Yellow Springs, OH 45387	N/A	509(a)(1)	for Mitraniketan	\$7,500 00
7	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 St. Cloud, MN 56301	N/A	509(a)(1)	for the general operating fund	\$1,500 00
8	Children's Day Montesson, Inc 3124 Southway Drive St. Cloud, MN 56301	N/A	509(a)(1)	for the annual campaign	\$400 00
9	Children's Day Montesson, Inc. 3124 Southway Drive St. Cloud, MN 56301	N/A	509(a)(1)	for the annual campaign	\$2,000 00
10	Feminist Health Fund P.O. Box 323 Yellow Springs, OH 45387	N/A	509(a)(1)	for unrestricted use	\$500 00
11	Glen Helen Association 405 Cory Street Yellow Springs, OH 45387	N/A	509(a)(1)	for unrestricted use for the benefit of the Glen Helen Ecology Institute	\$800 00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
12	Great River Educational Arts Theatre 919 W Saint Germain Street St Cloud, MN 56301	N/A	509(a)(1)	for unrestricted use	\$250.00
13	Greater Dayton Public Television, Inc 110 S Jefferson Street Dayton, OH 45402	N/A	509(a)(1)	for unrestricted use	\$500.00
14	Minnesota Public Radio 45 7th Street E St Paul, MN 55101	N/A	509(a)(1)	for the fall fund drive	\$1,500.00
15	Minnesota Public Radio 45 7th Street E. St. Paul, MN 55101	N/A	509(a)(1)	for unrestricted use	\$750.00
16	Northwestern University Donald P. Jacobs Center 2001 Sheridan Road Evanston, IL 60208-2001	N/A	509(a)(1)	for the unrestricted use of the Kellogg School of Management	\$1,000.00
17	Paramount Arts Resource Trust, Inc 913 W St Germain Street St Cloud, MN 56301	N/A	509(a)(1)	for the Jim & Yvonne Sexton Family Foundation challenge to raise funds for Paramount Theatre	\$500.00
18	Physicians for a National Health Program P O Box 1824 Corvallis, OR 97339	N/A	509(a)(1)	for the Mad As Hell Doctors	\$2,500.00
19	Planned Parenthood Minnesota-South Dakota 1965 Ford Pkwy St Paul, MN 55116	N/A	509(a)(1)	for unrestricted use	\$750.00
20	Planned Parenthood Southwest Ohio & Northern Kentucky 224 N Wilkinson Street Dayton, OH 45402	N/A	509(a)(2)	for Planned Parenthood's 80th birthday	\$400.00
21	Planting Hope, Inc P O. Box 56 Montpelier, VT 05601	N/A	509(a)(1)	for the Desk Project	\$1,000.00
22	PTA MN Congress 7310 Highway 24 Clear Lake, MN 55319	N/A	509(a)(2)	for the Clearview Elementary School PTA	\$400.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
	Riding Centre Association 1117 E. Hyde Road 23 Yellow Springs, OH 45387	N/A	509(a)(2)	for unrestricted use	\$500.00
	St Cloud Area Family YMCA 1530 Northway Drive 24 St Cloud, MN 56303	N/A	509(a)(1)	for unrestricted use	\$2,000.00
	Trustees of Ginnell College 733 Broad Street 25 Ginnell, LA 50112	N/A	509(a)(1)	for women's soccer and general operating expenses of the college	\$1,500.00
	Twin Cities Public Television, Inc 172 East 4th Street 26 St Paul, MN 55101	N/A	509(a)(1)	for unrestricted use	\$250.00
	United Way of Central Minnesota 2700 1st Street North, Suite 300 27 St Cloud, MN 56303	N/A	509(a)(1)	for the 2008 Annual Campaign	\$3,000.00
	United Way of Central Minnesota 2700 1st Street North, Suite 300 28 St Cloud, MN 56303	N/A	509(a)(1)	for the 2009 Annual Campaign	\$3,000.00
	University of Michigan 3003 S State Street 8000 Wolverine Tower 29 Ann Arbor, MI 48109-1288	N/A	509(a)(1)	for the Jon Urbanek endowed scholarship	\$4,000.00
	Yellow Springs Community Children's Center 320 Corry Street 30 Yellow Springs, OH 45387	N/A	509(a)(1)	for unrestricted use	\$2,500.00
Total Matching Grants:					\$50,000.00

	Reunion Grants:				
	Arthur Morgan School, Inc. 60 AMS Circle 1 Burnsville, NC 28714	N/A	509(a)(1)	for unrestricted use	\$500.00
	Buddhist Peace Fellowship P.O. Box 3470 2 Berkeley, CA 94703	N/A	509(a)(1)	for Dhamma Moli in Nepal	\$500.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
3	Buddhist Peace Fellowship P O. Box 3470 Berkeley, CA 94703	N/A	509(a)(1)	for Dhamma Moli in Nepal	\$500.00
4	Casa Mesta, Inc 4007 Sycamore Street Los Alamos, NM 87544	N/A	509(a)(1)	for the Hippotherapy program	\$250.00
5	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 St Cloud, MN 56301	N/A	509(a)(1)	for the Women's Fund	\$250.00
6	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 St. Cloud, MN 56301	N/A	509(a)(1)	for the Create CommUNITY program	\$500.00
7	Children's Day Montessori, Inc. 3124 Southway Drive St Cloud, MN 56301	N/A	509(a)(1)	for unrestricted use	\$250.00
8	Community Service, Inc. P O Box 243 114 E Whiteman Street Yellow Springs, OH 45387	N/A	509(a)(1)	for Mitraniketan, India	\$500.00
9	Compassion and Choices P.O. Box 101810 Denver, CO 80250	N/A	509(a)(2)	for unrestricted use	\$250.00
10	Equi Venture Rding, Inc. P O. Box 2573 Kokomo, IN 46904	N/A	509(a)(1)	for unrestricted use	\$200.00
11	Evangelical Homes for Children, Inc. dba American Friends of the Episcopal Diocese of Jerusalem, Inc 25 Old King's Highway North, Suite 13 Darien, CT 06820	N/A	509(a)(1)	for the Ahl Arab Hospital in Gaza	\$500.00
12	First Friends Meeting 1801 W. Zartman Rd Kokomo, IN 46902-3031	N/A	509(a)(1)	for the Literature Committee	\$500.00
13	First Friends Meeting 1801 W. Zartman Rd Kokomo, IN 46902-3031	N/A	509(a)(1)	for the general fund	\$300.00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
14	First Friends Meeting 1801 W Zartman Rd. Kokomo, IN 46902-3031	N/A	509(a)(1)	for arts and crafts	\$250 00
15	First Friends Meeting 1801 W. Zartman Rd Kokomo, IN 46902-3031	N/A	509(a)(1)	for arts and crafts	\$250 00
16	Friends of Mesa Public Library P O Box 402 Los Alamos, NM 87544	N/A	509(a)(1)	for the endowment	\$250 00
17	Global Partners in Peace & Development P.O Box 117 Blue Ridge, VA 24064	N/A	509(a)(1)	for unrestricted use	\$500 00
18	Global Partners in Peace & Development P.O. Box 117 Blue Ridge, VA 24064	N/A	509(a)(1)	for unrestricted use	\$250 00
19	Greater Lafayette Community Foundation 1114 East State Street Lafayette, IN 47905-1219	N/A	509(a)(1)	for the White County Community Foundation for the Enter the Garden Club	\$500 00
20	Greater Lafayette Community Foundation 1114 East State Street Lafayette, IN 46905-1219	N/A	509(a)(1)	for the White County Community Foundation for the White County Council on Aging	\$500 00
21	Habitat for Humanity of Espanola Valley/Los Alamos P.O Box 238 Espanola, NM 87532	N/A	509(a)(1)	for unrestricted use	\$500 00
22	Lance Armstrong Foundation, Inc P O Box 161150 Austin, TX 78716	N/A	509(a)(1)	for cancer research	\$250 00
23	Little Ones of Jesus Crucified 2341 Cedar Mill Drive SW Conyers, GA 30094-6152	N/A	509(a)(1)	for unrestricted use	\$200 00
24	Muscular Dystrophy Association 3300 E Sunrise Drive Tucson, AZ 85718	N/A	509(a)(1)	for unrestricted use	\$250 00

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount Paid
25	Organic Consumers Association 6771 South Silver Hill Drive Finland, MN 55603	N/A	509(a)(1)	for unrestricted use	\$200.00
26	Planting Hope, Inc. P O Box 56 Montpelier, VT 05601	N/A	509(a)(1)	for unrestricted use	\$100.00
27	Quaker Haven Foundation 111 DMS D16C Ln Syracuse, IN 46567	N/A	509(a)(3) - Type I	for Quaker Haven Camp	\$250.00
28	Quaker Haven Foundation 111 DMS D16C Ln Syracuse, IN 46567	N/A	509(a)(3) - Type I	for Quaker Haven Camp	\$500.00
29	Quaker Haven Foundation 111 DMS D16C Ln Syracuse, IN 46567	N/A	509(a)(3) - Type I	for Quaker Haven Camp	\$250.00
30	Quaker Haven Foundation 111 DMS D16C Ln Syracuse, IN 46567	N/A	509(a)(3) - Type I	for Quaker Haven Camp	\$250.00
31	United Way of Central Minnesota 2700 1st Street North, Suite 300 St. Cloud, MN 56303	N/A	509(a)(1)	for Imagination Library	\$250.00
Total Reunion Grants:					\$10,500.00
Total Grants Paid:					2,162,913.34

	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose	Amount
1	Annandale Care Center 500 Park Street E Annandale, MN 55302	N/A	509(a)(1)	for a match of new memberships in the Wellness Center	\$10,000 00
2	Annandale Youth First, Inc 50 Chestnut Street, E Annandale, MN 55302	N/A	509(a)(1)	second payment for start-up of the Youth+Art=Heart program and operating support over two years	\$30,000 00
3	Antioch College Continuation Corp. (ACCC) One Morgan Place Yellow Springs, OH 45387	N/A	509(a)(1)	future payments on a grant for restoration, revitalization and reopening of Antioch College	\$1,600,000 00
4	Artemis Center for Alternatives to Domestic Violence 310 W. Monument Avenue Dayton, OH 45402	N/A	509(a)(1)	remaining payments on a grant for general operating support over three years	\$66,667 00
5	Central Minnesota Community Foundation 101 7th Avenue South, Suite 100 St. Cloud, MN 56301	N/A	509(a)(1)	for unrestricted use	\$10,000 00
6	Central Minnesota Habitat for Humanity 701 2nd Street North St. Cloud, MN 56303	N/A	509(a)(1)	final payment for capacity building of the organization over two years	\$40,000 00
7	The Dayton Foundation 500 Kettering Tower Dayton, OH 45423	N/A	509(a)(1)	for general charitable purposes	\$20,000 00
8	Salvation Army of St. Cloud 400 Hwy 10 South St. Cloud, MN 56304	N/A	509(a)(1)	second payment for expansion of the St. Cloud shelter	\$45,000 00
9	St. Cloud Rotary Foundation, Inc P.O. Box 713 St. Cloud, MN 56302	N/A	509(a)(2)	a challenge grant for the plaza of the Lake George project	\$50,000 00
10	United Way of Central Minnesota 2700 1st Street North, Suite 300 St. Cloud, MN 56303	N/A	509(a)(1)	final payment for a part-time Success By 6 Coordinator staff position over two years	\$19,791 00
11	Yellow Springs Center for the Arts P.O. Box 543 Yellow Springs, OH 45387	N/A	Community Association	a direct charitable activity of the Foundation consisting of fees to be paid to the contracted project coordinator and planning consultant guiding site acquisition, building design, and a capital campaign for a new performing arts center	\$86,000 00
Total Grants & Direct Charitable Activities Approved for Future Payment:					\$1,977,458.00

Morgan Family Foundation
EIN 30-0205024
2008 Form 990-PF

Statement Regarding Activities for Which Form 4720 May Be Required:

Part VII-B

1a(3) - During the tax year ended 11/30/09 the Morgan Family Foundation was furnished office facilities by a disqualified person, Victoria Morgan. The Morgan Family Foundation did not recognize this as a charitable contribution, nor intends to ever do so. In addition, the disqualified person did not recognize this as a charitable contribution to the organization.

1a(4) - Consistent with foundation policy, during the tax year ended 11/30/09 four board members received compensation of \$2,400 each for their attendance at four board meetings during the fiscal year. (The fifth board member, Matthew Morgan, declined compensation.)

During the tax year ended 11/30/09 two board members were reimbursed for expenses they incurred in connection with fulfilling their responsibilities as board members, including food costs and travel expenses associated with attendance at foundation meetings. These reimbursements totaled \$1,140.06.

Morgan Family Foundation
EIN 30-0205024
2008 Form 990-PF

Report on Expenditure Responsibility Grants

i. Name and address of grantee:
Yellow Springs Center for the Arts
P. O. Box 543
Yellow Springs, OH 45387

ii. Date and amount of grants:
a. Total grant of \$29,500 approved in October 2008; paid first installment of \$14,750 on 11/25/08 and second installment of \$14,750 on 4/24/09.
b. Total grant of \$14,000 paid on 11/20/09.
c. Total grant of \$8,833.34 paid on 11/23/09.

iii. Purpose of the grants:
a. To further develop Yellow Springs as a center for art and innovation
b. To support work toward site acquisition and building design concept for a new performing arts center
c. To support a fundraising feasibility study for the proposed performing arts center

iv. Amounts expended by grantee (based upon reports received from grantee) for Grant a:

Office space rental	5,000.00
Arts Council & Chamber summer events	5,000.00
Performance center site purchase option	3,000.00
Performance center site due diligence	2,526.82
Public Art fund	2,000.00
Other program seed funds	1,449.10
Legal, accounting, insurance	2,500.00
Fundraising and publicity materials	1,166.84
Administrative support materials, technology, events	<u>885.29</u>
Total	\$23,528.05

v. To the best of the foundation's knowledge, all expenditures from the grant funds have been made in furtherance of the stated purpose of the grant. Grantee affirmed this in writing in its reports of March 31, 2009; April 20, 2009; and November 30, 2009.

vi. Dates of any reports received from the grantee during the year: March 31, 2009; April 20, 2009; and November 30, 2009.

vii. Date and results of any verification of the grantee's reports:
The Foundation's executive director had informal, periodic conversations as well as scheduled update meetings with the steering committee chair, project coordinator, and project consultants throughout the year; these conversations corroborated the details of the reports. In addition, a formal presentation, followed by discussion, was made by the steering committee chair, project coordinator, and project consultants at a meeting involving two Foundation board members and the executive director on April 6, 2009.

Morgan Family Foundation
EIN 30-0205024
2008 Form 990-PF

Form 990-PF, Part XII, Line 3b

Statement Regarding Set-asides under the Cash Distribution Test

1. The nature and purposes of the project for which the amounts are to be set aside are described below: A five-year grant was approved to the Antioch College Continuation Corporation as a lead gift for the restoration, revitalization, and reopening of Antioch College in Yellow Springs, Ohio subject to several conditions:
 - a. Antioch College Continuation Corporation must receive approval from the IRS of its application for recognition as a tax-exempt public charitable organization under Section 501(c)(3) of the Internal Revenue Code, and not a 509(a)(3) supporting organization.
 - b. The Purchase of Certain Assets of Antioch University (as outlined in the January 9, 2008 Letter of Intent) must be completed.
 - c. Antioch College Continuation Corporation will provide annual narrative and financial reports based on a schedule developed by Morgan Family Foundation staff. Annual grant payments of \$500,000 will be scheduled in foundation fiscal years 2009-2012 with a final payment of \$100,000 in foundation fiscal year 2013.
 - d. The Morgan Family Foundation board will review the reports referenced above, as well as any additional information it deems appropriate, prior to making any grant payments.
 - e. The Morgan Family Foundation reserves the right to amend the payment schedule in case of significant changes in circumstance. The foundation also reserves the right to rescind future payments if Antioch College does not achieve or loses accreditation, ceases to operate, or fails to make sufficient progress in realizing its vision of a viable and independent college.

The first payment of \$500,000 was made in November 2009, and the balance of \$1,600,000 was set aside for future payments anticipated in 2010, 2011, 2012, and 2013.

2. The amounts set aside for the project described in item 1 will actually be paid within the 50-month period that ends no more than 60 months after the date of the set-aside.
3. The project will not be completed before the end of the above-referenced tax year (the year in which the set-aside was made).
4. Following is a list of the distributable amounts determined under IRC Sec. 4942(d) for all past tax years in the taxpayer's start-up and full payment periods.

FYE 11/30/04 (year created)	\$2,077,440
FYE 11/30/05	\$2,275,363
FYE 11/30/06	\$2,377,834
FYE 11/30/07	\$2,517,840
FYE 11/30/08	\$2,227,832
FYE 11/30/09	\$7,989,536

5. Following is a list of actual payments made in cash or its equivalent for exempt purposes during each tax year in the taxpayer's start-up and full payment periods.

FYE 11/30/05	\$2,083,400
FYE 11/30/06	\$2,326,200
FYE 11/30/07	\$2,611,550
FYE 11/30/08	\$2,592,043
FYE 11/30/09	\$10,198,881



THE BANK OF NEW YORK MELLON

TRDBRA BRAF85070002 MONTHLY FINAL 141001

BRA F850700
INTERNATIONAL FIXED INCOME BIT
MORGAN FAMILY FOUNDATION

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
30 NOVEMBER 2009

2009-11-30 CYCLE 5 18 41 10 RUN DATE 07-DEC-09
PAGE 1
NA100

ASSETS

INVESTMENTS:

INVESTMENTS AT IDENTIFIED COST \$

1,015,990.76
354,428.94

\$ 1,370,419.70

TOTAL ASSETS

1,370,419.70

LIABILITIES

TOTAL LIABILITIES

0.00

NET ASSETS

\$ 1,370,419.70

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of capital	0.00	5,592.95	Foreign withholding	0.00
Gross proceeds	469,211.52	2,256,823.51		-10,612.49

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

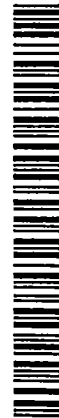
DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	22,701.94	N/A
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.10	234,913.59	234.91
Total Cash and Sweep Balances		\$257,615.53	\$234.91

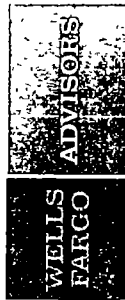
* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AEGON N V ORD AMER REG AEG								
Acquired 10/24/08	804	4.40	3,545.15		5,820.96	2,275.81		
Acquired 02/19/09	4,853	4.34	21,069.78		35,135.72	14,065.94		
Acquired 02/19/09	1,498	4.28	6,425.82		10,845.52	4,419.70		
Total	7,155		\$31,040.75	7.2400	\$51,802.20	\$20,761.45	N/A	N/A
ALCATEL-LUCENT ADR ALU	26,840	10.34**	277,614.74	3.3400	89,645.60	- 187,969.14	N/A	N/A





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ALUMINA LTD SPONSORED								
ADR								
AWC								
Acquired 06/02/06	3,920	20.15	79,023.28		21,952.00	- 57,071.28		
Acquired 08/08/06	370	19.61	7,258.66		2,072.00	- 5,186.66		
Acquired 08/09/06	410	19.44	7,973.93		2,296.00	- 5,677.93		
Acquired 11/12/07	655	24.47	16,028.70		3,668.00	- 12,360.70		
Acquired 11/13/07	345	23.74	8,190.85		1,932.00	- 6,258.85		
Acquired 02/28/08	790	23.92	18,901.22		4,424.00	- 14,477.22		
Total	6,490		\$137,376.64	5.6000	\$36,344.00	- \$101,032.64	N/A	N/A
ANGLOGOLD ASHANTI LTD								
SPON ADR								
AU								
Acquired 03/05/08	380	36.91	14,028.64		16,735.20	2,706.56		
Acquired 03/14/08	800	34.69	27,759.20		35,232.00	7,472.80		
Acquired 07/28/08	1,850	##	45,537.02		81,474.00	35,936.98		
Total	3,030		\$87,324.86	44.0400	\$133,441.20	\$46,116.34	\$384.81	0.29
AXIS CAPITAL HLDGS LTD								
AXS								
Acquired 10/27/09	1,469	30.27	44,473.98		41,117.31	- 3,356.67		
Acquired 10/27/09	605	30.16	18,251.64		16,933.95	- 1,317.69		
Total	2,074		\$62,725.62	27.9900	\$58,051.26	- \$4,674.36	\$1,659.20	2.86
BARRICK GOLD CORP								
ABX								
Acquired 04/29/08	767	37.57	28,818.87		32,743.23	3,924.36		
Acquired 09/16/08	1,024	27.68	28,345.45		43,714.56	15,369.11		
Acquired 02/27/09	440	30.22	13,299.75		18,783.60	5,483.85		
Acquired 04/09/09	823	28.81	23,712.19		35,133.87	11,421.68		
Acquired 08/17/09	1,306	32.82	42,872.45		55,753.14	12,880.69		
Total	4,360		\$137,048.71	42.6900	\$186,128.40	\$49,079.69	\$1,744.00	0.94
BP PLC SPONS ADR								
BP								
Acquired 02/26/07	694	63.79	44,271.71		39,682.92	- 4,588.79		
Acquired 02/26/07	280	64.22	17,984.04		16,010.40	- 1,973.64		
Acquired 02/26/07	130	63.75	8,288.74		7,433.40	- 855.34		
Acquired 06/01/07	860	67.50	58,052.58		49,174.80	- 8,877.78		
Acquired 02/28/08	340	66.16	22,497.05		19,441.20	- 3,055.85		
Total	2,304		\$151,094.12	57.1800	\$131,742.72	- \$19,351.40	\$7,741.44	5.88

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

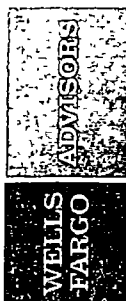
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: - - - -

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CAMECO CORP CCJ								
Acquired 08/11/08	337	31.83	10,727.45		9,705.60	- 1,021.85		
Acquired 09/16/08	1,475	23.67	34,926.67		42,480.00	7,553.33		
Total	1,812		\$45,654.12	28.8000	\$52,185.60	\$6,531.48	\$420.38	0.81
CARREFOUR SA-UNSPON ADR CRERY								
Acquired 09/24/09	1,553	9.03	14,038.96		14,862.21	823.25		
Acquired 10/14/09	3,281	9.20	30,190.78		31,399.17	1,208.39		
Acquired 10/20/09	3,505	9.11	31,942.12		33,542.85	1,600.73		
Acquired 10/27/09	2,634	8.77	23,121.52		25,207.38	2,085.86		
Acquired 10/28/09	504	8.79	4,431.47		4,823.28	391.81		
Total	11,477		\$103,724.85	9.5700	\$109,834.89	\$6,110.04	\$2,547.89	2.32
CENTRAIS ELEC BRAZ CL B ELBRAS PNB ADR SPON SHRS EBR'B								
Acquired 11/22/06	785	9.96	7,821.66		11,869.20	4,047.54		
Acquired 01/08/07	1,140	10.79	12,300.60		17,236.80	4,936.20		
Acquired 01/04/08	850	12.73	10,820.50		12,852.00	2,031.50		
Acquired 02/28/08	780	15.60	12,168.00		11,793.60	- 374.40		
Total	3,555		\$43,110.76	15.1200	\$53,751.60	\$10,640.84	N/A	N/A
CENTRAIS ELEC BRAZ COM ELBRAS ON SPON ADR SHRS EBR								
Acquired 07/25/07	642	13.62	8,748.34		11,023.14	2,274.80		
Acquired 07/26/07	1,180	13.03	15,385.31		20,260.60	4,875.29		
Total	1,822		\$24,133.65	17.1700	\$31,283.74	\$7,150.09	\$1,138.56	3.64
DAI NIPPON PRINT-UNSPON ADR DNPLY								
Acquired 02/28/08	4,350	15.70	68,295.00	12.4000	53,940.00	- 14,355.00	1,135.35	2.10
DAIWA HOUSE IND LTD COMM ADRS JAPAN DWAHY								
Acquired 11/16/07	42	118.64	4,983.00		4,229.40	- 753.60		
Acquired 02/13/08	140	104.95	14,693.45		14,098.00	- 595.45		
Acquired 02/28/08	360	100.80	36,288.00		36,252.00	- 36.00		





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/04/08	280	90.47	25,333.48		28,196.00	2,862.52		
Total	822		\$81,297.93	100.7000	\$82,775.40	\$1,477.47	\$1,889.77	2.28
EMBRAER EMPRESA BRASILERA DE AERONAUTICA SA SPONS ADR RESTG PFD ERJ								
Acquired 10/28/09	679	22.79	15,477.19		13,804.07	-1,673.12		
Acquired 10/28/09	616	22.72	13,997.68		12,523.28	-1,474.40		
Total	1,295		\$29,474.87	20.3300	\$26,327.35	-\$3,147.52	N/A	N/A
FUJIFILM HLDGS CORP ADR 2 ORD FUJII								
Acquired 06/01/06	3,240	33.39	108,184.23		87,966.00	-20,218.23		
Acquired 07/19/06	500	32.47	16,239.95		13,575.00	-2,664.95		
Acquired 02/28/08	1,250	37.80	47,258.08		33,937.50	-13,320.58		
Total	4,990		\$171,682.26	27.1500	\$135,478.50	-\$36,203.76	\$1,017.96	0.75
GOLD FIELDS LTD NEW ADR RAND GFI								
Acquired 02/04/08	1,715	13.75	23,587.93		25,347.70	1,759.77		
Acquired 02/05/08	620	13.58	8,421.65		9,163.60	741.95		
Acquired 02/28/08	1,590	14.33	22,797.74		23,500.20	702.46		
Acquired 04/07/08	1,060	13.85	14,684.71		15,666.80	982.09		
Acquired 05/23/08	2,640	14.19	37,484.83		39,019.20	1,534.37		
Total	7,625		\$106,976.86	14.7800	\$112,697.50	\$5,720.64	\$1,006.50	0.89
HACHIJUNI BANK LTD UNS ADR HACBY								
Acquired 05/23/08	275	66.61	18,317.88		17,621.45	-696.43		
Acquired 08/13/08	480	59.72	28,668.86		30,757.44	2,088.58		
Total	755		\$46,986.74	64.0780	\$48,378.89	\$1,392.15	\$335.22	0.69
IMPALA PLATINUM SPON ADR IMPUY								
Acquired 09/02/08	1,114	25.38	28,273.65		26,234.70	-2,038.95		
Acquired 09/09/08	1,226	24.65	30,221.88		28,872.30	-1,349.58		
Total	2,340		\$58,495.53	23.5500	\$55,107.00	-\$3,388.53	\$828.36	1.50

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

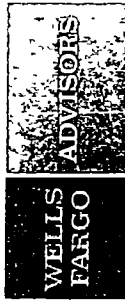
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: ---

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
IVANHOE MINES LTD								
IVN								
Acquired 06/02/06	1,827	6.98	12,761.95		21,649.95	8,888.00		
Acquired 03/20/08	1,500	9.70	14,555.25		17,775.00	3,219.75		
Total	3,327		\$27,317.20	11.8500	\$39,424.95	\$12,107.75	N/A	N/A
KAO CORP-SPONSORED ADR								
KCRPY								
Acquired 04/02/09	211	198.79	41,945.32		51,216.03	9,270.71		
Acquired 04/03/09	140	194.66	27,252.40		33,982.20	6,729.80		
Acquired 04/07/09	58	195.13	11,317.86		14,078.34	2,760.48		
Acquired 04/08/09	77	196.36	15,119.87		18,690.21	3,570.34		
Acquired 05/21/09	116	216.64	25,130.90		28,156.68	3,025.78		
Total	602		\$120,766.35	242.7300	\$146,123.46	\$25,357.11	\$3,346.51	2.29
KINROSS GOLD CORP								
(NEW)								
KGC								
Acquired 07/02/09	1,649	18.85	31,091.89		33,012.98	1,921.09		
Acquired 09/01/09	2,241	18.72	41,955.33		44,864.82	2,909.49		
Acquired 09/02/09	633	19.61	12,419.33		12,672.66	253.33		
Acquired 10/28/09	2,600	17.98	46,755.02		52,052.00	5,296.98		
Total	7,123		\$132,221.57	20.0200	\$142,602.46	\$10,380.89	\$712.30	0.50
KOREA ELEC PWR CORP								
SPONSORED ADR								
KEP								
Acquired 06/01/06	1,413	20.58	29,084.19		19,386.36	-9,697.83		
Acquired 09/19/06	1,230	19.44	23,912.92		16,875.60	-7,037.32		
Acquired 02/28/08	720	17.91	12,895.20		9,878.40	-3,016.80		
Acquired 03/17/08	2,190	14.07	30,813.74		30,046.80	-766.94		
Acquired 08/17/09	1,031	12.64	13,034.52		14,145.32	1,110.80		
Total	6,584		\$109,740.57	13.7200	\$90,332.48	-\$19,408.09	\$1,804.01	2.00
KT CORP SP ADR								
KTC								
Acquired 01/16/08	235	23.94	5,626.60		3,903.35	-1,723.25		
Acquired 01/17/08	180	23.93	4,307.78		2,989.80	-1,317.98		
Acquired 02/28/08	1,010	24.46	24,709.25		16,776.10	-7,933.15		
Acquired 05/12/08	2,020	21.38	43,187.60		33,552.20	-9,635.40		
Total	3,445		\$77,831.23	16.6100	\$57,221.45	-\$20,609.78	\$1,061.06	1.85





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
MAGNA INTL INC CL A								
MGA								
Acquired 06/05/08	368	69.51	25,583.21		17,803.84	- 7,779.37		
Acquired 06/11/08	510	68.81	35,097.33		24,673.80	- 10,423.53		
Acquired 07/28/08	720	57.23	41,209.78		34,833.60	- 6,376.18		
Total	1,598		\$101,890.32	48.3800	\$77,311.24	- \$24,579.08	N/A	N/A
MITSUI SUMITOMO INS								
GROUP HOLDINGS INC - ADR								
MSIGY								
Acquired 11/13/07	1,620	18.09	29,307.83		21,060.00	- 8,247.83		
Acquired 11/30/07	1,560	18.41	28,727.43		20,280.00	- 8,447.43		
Acquired 12/11/07	1,500	18.64	27,970.33		19,500.00	- 8,470.33		
Acquired 02/28/08	1,140	17.43	19,874.00		14,820.00	- 5,054.00		
Acquired 08/20/09	950	12.76	12,128.08		12,350.00	221.92		
Total	6,770		\$118,007.67	13.0000	\$88,010.00	- \$29,997.67	\$1,496.17	1.70
NEWCREST MINING LTD								
SPONS ADR								
NCMGY								
Acquired 08/18/08	1,065	20.78	22,138.05		35,997.00	13,858.95		
Acquired 07/14/09	1,419	23.67	33,594.54		47,962.20	14,367.66		
Total	2,484		\$55,732.59	33.8000	\$83,959.20	\$28,226.61	\$300.56	0.36
NEXEN INC								
NXY								
Acquired 10/03/07	487	30.38	14,796.80		11,541.90	- 3,254.90		
Acquired 02/28/08	280	31.43	8,801.97		6,636.00	- 2,165.97		
Acquired 08/07/08	710	30.16	21,420.35		16,827.00	- 4,593.35		
Acquired 02/02/09	1,719	14.22	24,457.24		40,740.30	16,283.06		
Acquired 09/02/09	836	18.87	15,779.33		19,813.20	4,033.87		
Acquired 10/28/09	669	21.84	14,614.57		15,855.30	1,240.73		
Total	4,701		\$99,870.26	23.7000	\$111,413.70	\$11,543.44	\$869.68	0.78
NINTENDO LTD ADR								
NTDOY								
Acquired 08/03/09	833	33.94	28,280.10		25,639.74	- 2,640.36		
Acquired 08/19/09	850	32.68	27,785.31		26,163.00	- 1,622.31		
Acquired 08/28/09	1,033	33.27	34,377.83		31,795.74	- 2,582.09		
Total	2,716		\$90,443.24	30.7800	\$83,598.48	- \$6,844.76	\$4,611.76	5.52

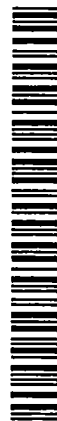
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

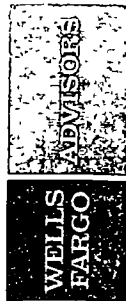
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NIPPON TELEGRAPH & TELEPHONE CORP SPONSORED ADR NTT	8,247	22.12**	182,466.75	21.4800	177,145.56	-5,321.19	4,692.54	2.64
NOKIA CORP SPONSORED ADR NOK								
Acquired 01/27/09	1,084	12.40	13,445.61		14,373.84	928.23		
Acquired 01/29/09	2,169	12.34	26,769.36		28,760.94	1,991.58		
Acquired 02/20/09	1,413	10.50	14,846.25		18,736.38	3,890.13		
Acquired 07/20/09	1,525	13.11	20,004.19		20,221.50	217.31		
Acquired 11/18/09	1,643	13.95	22,920.67		21,786.18	-1,134.49		
Acquired 11/18/09	1,061	13.88	14,731.24		14,068.86	-662.38		
Total	8,895		\$112,717.32	13.2600	\$117,947.70	\$5,230.38	\$3,495.73	2.96
NOVARTIS AG SPON ADR NVS								
Acquired 02/12/09	65	42.44	2,758.98		3,614.00	855.02		
Acquired 02/13/09	1,649	42.89	70,740.62		91,684.40	20,943.78		
Acquired 04/09/09	895	36.75	32,892.15		49,762.00	16,869.85		
Acquired 05/08/09	947	38.04	36,031.83		52,653.20	16,621.37		
Total	3,556		\$142,423.58	55.6000	\$197,713.60	\$55,290.02	\$5,170.42	2.62
PANASONIC CORP - ADR PC								
Acquired 07/31/07	1,630	18.23	29,720.61		20,815.10	-8,905.51		
Acquired 08/16/07	1,620	17.30	28,039.61		20,687.40	-7,352.21		
Acquired 09/13/07	2,000	17.31	34,626.20		25,540.00	-9,086.20		
Total	5,250		\$92,386.42	12.7700	\$67,042.50	-\$25,343.92	\$635.25	0.95
REXAM PLC-SPONSORED ADR REXMY								
Acquired 10/07/09	1,386	21.74	30,143.70	23.1000	32,016.60	1,872.90	2,321.55	7.25
ROHM CO LTD ADR ROHCY								
Acquired 01/13/09	608	25.21	15,329.80		20,216.00	4,886.20		
Acquired 01/14/09	900	25.56	23,004.45		29,925.00	6,920.55		
Total	1,508		\$38,334.25	33.2500	\$50,141.00	\$11,806.75	\$438.82	0.88





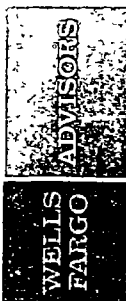
**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ROYAL DUTCH SHELL PLC								
ADR B								
RDS/B								
Acquired 06/01/06	1,545	68.72	106,184.91		89,362.80	- 16,822.11		
Acquired 06/08/06	100	64.71	6,471.62		5,784.00	- 687.62		
Acquired 02/27/07	450	67.22	30,253.05		26,028.00	- 4,225.05		
Acquired 02/14/08	180	70.34	12,661.54		10,411.20	- 2,250.34		
Acquired 02/28/08	400	72.14	28,856.08		23,136.00	- 5,720.08		
Total	2,675		\$184,427.20	57.8400	\$154,722.00	- \$29,705.20	\$8,988.00	5.81
SANOFI-AVENTIS ADR								
SNY	4,263	35.64**	151,935.57	37.9600	161,823.48	9,887.91	4,761.77	2.94
SEGA SAMMY HOLDING INC								
SPONS ADR	19,270	5.15**	99,294.95	3.2000	61,664.00	- 37,630.95	2,235.32	3.62
SGAMY								
SEKISUI HOUSE								
UNSPONSOREDADR								
SKHSY								
Acquired 09/13/07	955	11.74	11,215.13		8,323.02	- 2,892.11		
Acquired 10/16/07	2,870	11.93	34,266.08		25,012.64	- 9,253.44		
Acquired 02/28/08	1,800	10.55	18,990.00		15,687.34	- 3,302.66		
Acquired 03/05/08	2,710	9.29	25,192.97		23,618.19	- 1,574.78		
Total	8,335		\$89,664.18	8.7152	\$72,641.19	- \$17,022.99	\$1,558.64	2.15
SEVEN & I HOLDINGS ADR								
SVNDY	3,600	51.80**	186,500.01	44.2900	159,444.00	- 27,056.01	3,934.80	2.46
SHIESEIDO CO LTD								
SPON ADR								
SSDOY								
Acquired 06/02/06	2,432	18.12	44,069.28		47,910.40	3,841.12		
Acquired 02/28/08	480	22.50	10,800.00		9,456.00	- 1,344.00		
Acquired 07/18/08	1,750	20.37	35,653.80		34,475.00	- 1,178.80		
Acquired 04/01/09	2,507	14.57	36,549.55		49,387.90	12,838.35		
Total	7,169		\$127,072.63	19.7000	\$141,229.30	\$14,156.67	\$3,254.72	2.30
SIEMENS A G - ADR								
SI								
Acquired 09/30/08	521	90.78	47,299.24		51,381.02	4,081.78		
Acquired 10/24/08	577	50.37	29,064.30		56,903.74	27,839.44		
Total	1,098		\$76,363.54	98.6200	\$108,284.76	\$31,921.22	\$1,682.13	1.55



**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION Acquired 05/06/08	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	12,050		\$288,104.56	11.3600	\$136,888.00	- \$151,216.56	\$8,374.75	6.12
TOPPAN PRINTING CO LTD								
UNSPONS ADR								
TONPY								
Acquired 06/02/06	1,647	62.62	103,135.14		65,632.95	- 37,502.19		
Acquired 06/09/06	140	59.26	8,296.82		5,579.00	- 2,717.82		
Acquired 11/21/06	750	50.51	37,887.98		29,887.50	- 8,000.48		
Acquired 11/22/06	80	50.38	4,030.64		3,188.00	- 842.64		
Acquired 05/08/07	230	51.53	11,854.15		9,165.50	- 2,688.65		
Acquired 02/28/08	210	55.00	11,550.00		8,368.50	- 3,181.50		
Total	3,057		\$176,754.73	39.8500	\$121,821.45	- \$54,933.28	\$3,167.05	2.60
UBS AG-REG								
UBS								
Acquired 01/18/08	703.50000	38.95	27,407.15		11,037.92	- 16,369.23		
Acquired 01/22/08	745.50000	37.19	27,731.68		11,696.89	- 16,034.79		
Acquired 02/29/08	1,113	31.18	34,705.57		17,462.97	- 17,242.60		
Acquired 06/23/08	896	##	18,054.40		14,058.24	- 3,996.16		
Total	3,458		\$107,898.80	15.6900	\$54,256.02	- \$53,642.78	N/A	N/A
UNITED UTILITIES PLC-SP								
ADR								
UUGRY								
Acquired 07/29/08	2,611	N/A##	N/A		41,253.80	N/A		
Acquired 10/16/08	429	21.30	9,138.77		6,778.20	- 2,360.57		
Acquired 12/18/08	2,208	18.56	40,993.07		34,886.40	- 6,106.67		
Total	5,248		\$50,131.84	15.8000	\$82,918.40	- \$8,467.24	\$5,295.23	6.39
VODAFONE GROUP PLC								
SPONSORED ADR NEW								
VOD								
Acquired 05/22/06	396	N/A##	N/A		8,985.24	N/A		
Acquired 07/19/06	743	24.03	17,875.50		16,858.67	- 1,016.83		
Acquired 08/02/06	850	21.68	18,428.68		19,286.50	857.82		
Acquired 09/18/08	1,410	21.90	30,883.09		31,992.90	1,109.81		
Acquired 10/27/08	2,561	15.94	40,823.88		58,109.09	17,285.21		
Total	5,960		\$108,011.15	22.6900	\$135,232.40	\$18,236.01	\$7,694.36	5.69

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WACOAL HOLDINGS CORP-SP								
ADR								
WACLY								
Acquired 07/18/06	760	63.47	48,240.24		43,586.00	- 4,654.24		
Acquired 05/07/07	190	63.41	12,048.93		10,896.50	- 1,152.43		
Acquired 05/21/07	270	61.78	16,680.60		15,484.50	- 1,196.10		
Acquired 09/10/07	200	61.24	12,249.30		11,470.00	- 779.30		
Total	1,420		\$89,219.07	57.3500	\$81,437.00	- \$7,782.07	\$1,679.86	2.06
WOLTERS KLUWER N V								
SPONSORED ADR								
WTKWY								
Acquired 02/25/09	484	15.89	7,695.45		10,478.60	2,783.15		
Acquired 04/28/09	1,523	16.40	24,989.84		32,972.95	7,983.11		
Acquired 05/29/09	794	19.03	15,114.11		17,190.10	2,075.99		
Acquired 06/01/09	559	19.41	10,852.48		12,102.35	1,249.87		
Acquired 06/09/09	563	17.59	9,903.45		12,188.95	2,285.50		
Acquired 06/09/09	979	17.55	17,185.27		21,195.35	4,010.08		
Total	4,902		\$85,740.60	21.6500	\$106,128.30	\$20,387.70	\$3,490.22	3.29
Total Stocks			\$5,454,144.52		\$5,110,297.87	- \$394,085.69	\$124,043.73	2.43
Total Stocks and Options			\$5,454,144.52		\$5,110,297.87	- \$394,085.69	\$124,043.73	2.43

** Because you have more than 6 tax lots, we are showing the average cost per share.

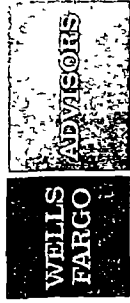
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	234,877.79	11/30
Total Bank Deposits	\$234,877.79	





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			462,964.14
11/06	Cash	SALE	- 189.00000	MAGNA INTL INC CL A WE ACTED AS AGENT FOR YOUR ACCOUNT	50.3771	9,521.02	472,485.16
11/10	Cash	SALE	- 246.00000	MAGNA INTL INC CL A AS OF 11/09/09 WE ACTED AS AGENT FOR YOUR ACCOUNT	50.8321	12,504.37	484,989.53
11/11	Cash	DISTRIBUTION	3,760.00000	SOCIETE GENERALE RTS FRANCE SPONSORED ADR SPIN FR SOCIETE GEN FR S			484,989.53
11/12	Cash	TENDER	- 3,760.00000	SOCIETE GENERALE RTS FRANCE SPONSORED ADR FTND FR SOCIETE GENERALE @ .79447		2,987.21	487,976.74
11/18	Cash	SALE	- 667.00000	BARRICK GOLD CORP WE ACTED AS AGENT FOR YOUR ACCOUNT	44.6325	29,769.11	517,745.85
11/19	Cash	SALE	- 3,607.00000	AEGON N V ORD AMER REG WE ACTED AS AGENT FOR YOUR ACCOUNT	7.3310	26,442.38	
11/19	Cash	SALE	- 387.00000	ANGLOGOLD ASHANTI LTD SPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	44.4270	17,192.80	
11/19	Cash	SALE	- 249.00000	BP PLC SPONS ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	58.3734	14,534.60	
11/19	Cash	SALE	- 623.00000	CAMECO CORP WE ACTED AS AGENT FOR YOUR ACCOUNT	30.1334	18,772.62	
11/19	Cash	SALE	- 1,866.00000	CARREFOUR SA-JUNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	9.2500	17,260.05	
11/19	Cash	SALE	- 615.00000	CENTRAIS ELEC BRAZ CL B ELBRAS PNB ADR SPON SHRS	14.3720	8,838.55	

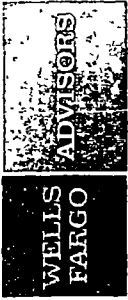
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/19	Cash	SALE	- 743.00000	WE ACTED AS AGENT FOR YOUR ACCOUNT GOLD FIELDS LTD NEW ADR RAND WE ACTED AS AGENT FOR YOUR ACCOUNT	14.6120	10,856.44	
11/19	Cash	SALE	- 1,066.00000	KINROSS GOLD CORP (NEW) WE ACTED AS AGENT FOR YOUR ACCOUNT	19.3503	20,626.96	
11/19	Cash	SALE	- 1,226.00000	KOREA ELEC PWR CORP SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	14.1309	17,324.08	
11/19	Cash	SALE	- 187.00000	MAGNA INTL INC CL A WE ACTED AS AGENT FOR YOUR ACCOUNT	49.6640	9,286.93	
11/19	Cash	SALE	- 529.00000	NEXEN INC WE ACTED AS AGENT FOR YOUR ACCOUNT	24.8930	13,168.06	
11/19	Cash	SALE	- 471.00000	NOVARTIS AG SPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	53.1400	25,028.29	
11/19	Cash	SALE	- 1,033.00000	NEWCREST MINING LTD SPONS ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	32.8500	33,933.17	
11/19	Cash	SALE	- 355.00000	SANOI-AVENTIS ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	37.6620	13,369.66	
11/19	Cash	SALE	- 155.00000	ROYAL DUTCH SHELL PLC ADR B WE ACTED AS AGENT FOR YOUR ACCOUNT	59.8820	9,281.47	
11/19	Cash	SALE	- 608.00000	SHIESEDO CO LTD SPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	18.5200	11,259.87	
11/19	Cash	SALE	- 1,136.00000	SK TELECOMMUNICATIONS CO LMT SPON ADR	17.1520	19,484.16	




**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

 NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/19	Cash	SALE	- 120.00000	WE ACTED AS AGENT FOR YOUR ACCOUNT SIEMENS A G - ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	97.1500	11,657.70	
11/19	Cash	SALE	- 298.00000	SWISSCOM AG SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	37.8500	11,279.01	
11/19	Cash	SALE	- 683.00000	TOPPAN PRINTING CO LTD UNSPONS ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	39.9000	27,250.99	
11/19	Cash	SALE	- 1,629.00000	VODAFONE GROUP PLC SPONSORED ADR NEW WE ACTED AS AGENT FOR YOUR ACCOUNT	22.4740	36,609.20	
11/19	Cash	SALE	- 856.00000	WOLTERS KLUWER N V SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	21.5200	18,420.64	
11/19	Cash	PURCHASE	1,643.00000	NOKIA CORP SPONSORED ADR AS OF 11/18/09 WE ACTED AS AGENT FOR YOUR ACCOUNT	13.9505	-22,920.67	
11/19	Cash	PURCHASE	1,061.00000	NOKIA CORP SPONSORED ADR AS OF 11/18/09 WE ACTED AS AGENT FOR YOUR ACCOUNT	13.8843	-14,731.24	
							871,971.57
11/24	Cash	JOURNAL		TO 45094961 MORGAN FAMILY FOUNDA		-625,000.00	246,971.57
11/25	Cash	SALE	- 513.00000	BARRICK GOLD CORP WE ACTED AS AGENT FOR YOUR ACCOUNT	43.9625	22,552.18	269,523.75
11/27	Cash	INV CONS FEE		MGMT FEE-NWQI		-12,093.78	257,429.97

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/30	Cash	DIVIDEND		WOLTERS KLUWER N V SPONSORED ADR 051109 1,340 AS OF 5/11/09		149.76	
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		35.80	257,615.53

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

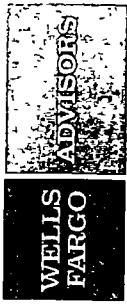
DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	408,741.20	11/24	TRANSFER TO	BANK DEPOSIT SWEEP	391,877.63
11/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-65,547.75	11/25	TRANSFER FROM	BANK DEPOSIT SWEEP	-625,000.00
11/03	TRANSFER TO	BANK DEPOSIT SWEEP	94,233.97	11/30	REINVEST INT	BANK DEPOSIT SWEEP	35.80
11/04	TRANSFER TO	BANK DEPOSIT SWEEP	25,536.72	11/30	TRANSFER FROM	BANK DEPOSIT SWEEP	-12,093.78
11/12	TRANSFER TO	BANK DEPOSIT SWEEP	9,521.02	11/30	ENDING BALANCE		234,913.59
11/13	TRANSFER TO	BANK DEPOSIT SWEEP	15,491.58				
11/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-7,882.80				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	10,280.90	- 37.57	10,243.33	98,041.98	- 117,864.14	-19,822.16
Long term	36,583.42	- 67,827.43	-31,244.01	83,010.77	- 580,796.81	-497,786.04
Total Realized Gain/Loss	\$ 46,864.32	-\$ 67,865.00	-\$21,000.68	\$ 181,052.75	-\$ 698,660.95	-\$517,608.20





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Realized Gain/Loss Detail

Short term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CARREFOUR SA-UNSPON ADR	1,866.0000	9.0399	09/24/09	11/19/09	17,260.05	16,868.46	391.59
KINROSS GOLD CORP (NEW)	980.0000	19.3882	07/01/09	11/19/09	18,962.87	19,000.44	- 37.57
	86.0000	18.8550	07/02/09	11/19/09	1,664.09	1,621.54	42.55
NOVARTIS AG SPON ADR	471.0000	42.4459	02/12/09	11/19/09	25,028.29	19,992.02	5,036.27
WOLTERS KLUWER N V SPONSORED ADR	856.0000	15.8997	02/25/09	11/19/09	18,420.64	13,610.15	4,810.49
SOCIETE GENERALE RTS FRANCE SPONSORED ADR	3,760.0000	0.0000	11/10/09	11/12/09	2,987.21	0.00	0.00
Total Short term					\$ 84,323.15	\$ 71,092.61	\$ 10,243.33
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AEGON N V ORD AMER REG	2,070.0000	16.1288	06/20/06	11/19/09	15,174.86	33,386.61	- 18,211.75
	1,537.0000	4.4094	10/24/08	11/19/09	11,267.52	6,777.26	4,490.26
ANGLOGOLD ASHANTI LTD SPON ADR	387.0000	36.9175	03/05/08	11/19/09	17,192.80	14,287.08	2,905.72
BP PLC SPONS ADR	249.0000	63.7921	02/26/07	11/19/09	14,534.60	15,884.24	- 1,349.64
BARRICK GOLD CORP	167.0000	29.0060	01/10/07	11/18/09	7,453.43	4,844.00	2,609.43
	500.0000	43.1939	03/20/08	11/18/09	22,315.68	21,596.95	718.73
	80.0000	43.1939	03/20/08	11/25/09	3,516.90	3,455.51	61.39
	433.0000	37.5735	04/29/08	11/25/09	19,035.28	16,269.33	2,765.95
CAMECO CORP	623.0000	31.8322	08/11/08	11/19/09	18,772.62	19,831.46	- 1,058.84
CENTRAIS ELEC BRAZ CL B ELBRAS PNB ADR SPON SHRS	615.0000	9.9639	11/22/06	11/19/09	8,838.55	6,127.80	2,710.75

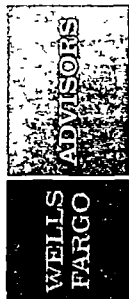
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: 1

Realized Gain/Loss Detail continued

Long term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
GOLD FIELDS LTD NEW ADR RAND	148.0000	14.0750	02/01/08	11/19/09	2,162.52	2,083.10	79.42		
	595.0000	13.7539	02/04/08	11/19/09	8,693.92	8,183.58	510.34		
KOREA ELEC PWR CORP SPONSORED ADR	1,226.0000	20.5833	06/01/06	11/19/09	17,324.08	25,235.13	- 7,911.05		
MAGNA INTL INC CLA	189.0000	69.9546	06/04/08	11/06/09	9,521.02	13,221.42	- 3,700.40		
	246.0000	69.9546	06/04/08	11/09/09	12,504.37	17,208.83	- 4,704.46		
	55.0000	69.9546	06/04/08	11/19/09	2,731.44	3,847.50	- 1,116.06		
	132.0000	69.5196	06/05/08	11/19/09	6,555.49	9,176.59	- 2,621.10		
NEXEN INC	529.0000	30.3836	10/03/07	11/19/09	13,168.06	16,072.93	- 2,904.87		
NEWCREST MINING LTD SPONS ADR	984.0000	15.8842	09/19/06	11/19/09	32,323.56	15,630.05	16,693.51		
	49.0000	20.7869	08/18/08	11/19/09	1,609.61	1,018.56	591.05		
SANOFI-AVENTIS ADR	355.0000	42.3365	10/01/07	11/19/09	13,369.66	15,029.46	- 1,659.80		
ROYAL DUTCH SHELL PLC ADR B	155.0000	68.7281	06/01/06	11/19/09	9,281.47	10,652.86	- 1,371.39		
SHIESEIDO CO LTD SPON ADR	608.0000	18.1206	06/02/06	11/19/09	11,259.87	11,017.33	242.54		
SK TELECOMMUNICATIONS CO LMT SPON ADR	1,136.0000	22.1688	03/03/08	11/19/09	19,484.16	25,183.76	- 5,699.60		
SIEMENS A G - ADR	120.0000	90.7855	09/30/08	11/19/09	11,657.70	10,894.26	763.44		
SWISSCOM AG SPONSORED ADR	298.0000	33.0138	06/02/06	11/19/09	11,279.01	9,838.12	1,440.89		
TOPPAN PRINTING CO LTD UNSPONS ADR	683.0000	62.6200	06/02/06	11/19/09	27,250.99	42,769.46	- 15,518.47		
VODAFONE GROUP PLC SPONSORED ADR NEW	1,010.0000	0.0000	05/22/06	11/19/09	22,698.15	0.00	0.00		




**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

 NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Realized Gain/Loss Detail continued

Long term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE		DATE		CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST		GAIN/LOSS
					ACQUIRED						
		380.0000	0.0000		05/22/06		11/19/09	8,539.90	0.00		0.00
		239.0000	0.0000		05/22/06		11/19/09	5,371.15	0.00		0.00
Total Long term								\$ 384,888.37	\$ 379,523.18		- \$31,244.01

Specific instructions and disclosures

About this statement

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC, LLC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Financial Advisor.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Return of capital	0.00	546.07	Foreign withholding	-329.37
Gross proceeds	3.08	16,651.55		-4,380.82

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	203.09	N/A
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.10	133,651.36	133.65
Total Cash and Sweep Balances		\$133,854.45	\$133.65

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

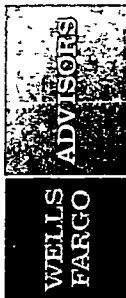
Stocks and Options

Stocks

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AGRIUM INC AGU Acquired 12/31/08	1,460	33.50	48,911.90	55.8600	81,555.60	32,643.70	160.60	0.19
AXA-ADR AXA Acquired 03/08/06	1,350	N/A##	N/A		33,426.00	N/A		
Acquired 03/16/09	955	10.25	9,794.29		23,645.80	13,851.51		
Total	2,305		\$9,794.29	24,7600	\$57,071.80	\$13,851.51	\$1,053.38	1.85
BAE SYSTEMS PLACE BAESY Acquired 03/08/06	1,200	N/A##	N/A		25,932.00	N/A		



MASTERS WENTWORTH HAUSER & VIOLICH / INTERNATIONAL ALL-CAP GROWTH



**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION Acquired 09/25/07	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	1,970	38.98	\$30,016.06	21.6100	\$42,571.70	- \$13,376.36	\$1,891.20	4.44
BASF SE SPONSORED ADR BASFY								
Acquired 03/08/06	1,800	N/A##	N/A	60.5900	109,062.00	N/A	3,403.80	3.12
BHP BILLITON LTD SPON ADR BHP								
Acquired 03/08/06	3,700	N/A##	N/A	75.3000	278,610.00	N/A	6,068.00	2.17
BRITISH AMERN TOB PLC SPON ADR BTI								
Acquired 03/08/06	115	N/A##	N/A		7,046.05	N/A		
Acquired 09/25/07	490	70.06	34,332.19		30,022.30	- 4,309.89		
Acquired 12/21/07	345	79.44	27,408.32		21,138.15	- 6,270.17		
Acquired 03/26/09	135	45.39	6,128.99		8,271.45	2,142.46		
Total	1,085		\$67,869.50	61.2700	\$66,477.95	- \$8,437.60	\$2,965.30	4.46
BROOKFIELD ASSET MANGMNT CLASS A BAM								
Acquired 03/08/06	1,650	N/A##	N/A		35,013.00	N/A		
Acquired 03/26/09	160	14.43	2,310.05		3,395.20	1,085.15		
Total	1,810		\$2,310.05	21.2200	\$38,408.20	\$1,085.15	\$941.20	2.45
BUNGE LTD BG								
Acquired 12/30/08	955	49.50	47,278.13	61.9000	59,114.50	11,836.37	802.20	1.35
CADBURY SCHWEPPE'S ADR CBY								
Acquired 03/08/06	1,280	N/A##	N/A		68,313.60	N/A		
Acquired 08/25/06	32	47.52	1,520.65		1,707.84	187.19		
Acquired 03/26/09	273	31.22	8,524.92		14,570.01	6,045.09		
Total	1,585		\$10,045.57	53.3700	\$84,591.45	\$6,232.28	\$1,678.51	1.98
CANADIAN NATL RY CO CNI								
Acquired 03/08/06	1,060	N/A##	N/A		55,756.00	N/A		

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

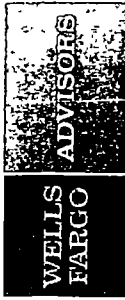
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/25/07	1,012	43.94	44,489.70	47.4200	\$87,110.54	\$3,499.34	\$1,476.94	1.70
Total	1,837							
NOBLE CORP BAAR NAMEN-AKT NE								
Acquired 03/08/06	5,400	N/A##	N/A		223,074.00	N/A		
Acquired 08/25/06	400	33.77	13,508.00		16,524.00	3,016.00		
Total	5,800		\$13,508.00	41.3100	\$239,598.00	\$3,016.00	N/A	N/A
NOVARTIS AG SPON ADR								
NVS								
Acquired 03/08/06	970	N/A##	N/A		53,932.00	N/A		
Acquired 03/26/09	175	38.81	6,793.33		9,730.00	2,936.67		
Total	1,145		\$6,793.33	55.6000	\$63,662.00	\$2,936.67	\$1,664.83	2.62
PARTNERRE LTD PRE								
Acquired 03/08/06	600	N/A##	N/A	77.0400	46,224.00	N/A	1,128.00	2.44
POTASH CORP OF SASKATCHEWAN INC POT								
Acquired 03/08/06	1,200	N/A##	N/A		134,904.00	N/A		
Acquired 12/29/08	300	71.89	21,569.94		33,726.00	12,156.06		
Acquired 12/31/08	475	74.27	35,282.96		53,399.50	18,116.54		
Total	1,975		\$56,852.90	112.4200	\$222,029.50	\$30,272.60	\$790.00	0.36
RIO TINTO PLC SPONSORED ADR RTP								
Acquired 03/08/06	700	N/A##	N/A		142,870.00	N/A		
Acquired 03/26/09	30	138.59	4,157.70		6,123.00	1,965.30		
Total	730		\$4,157.70	204.1000	\$148,993.00	\$1,965.30	\$3,971.20	2.67
RWE AKTIENGESSELLSCHAFT SPONSORED ADR RWEQY								
Acquired 03/08/06	300	N/A##	N/A		27,510.00	N/A		
Acquired 03/26/09	45	75.00	3,375.00		4,126.50	751.50		
Total	345		\$3,375.00	91.7000	\$31,636.50	\$751.50	\$1,479.01	4.68





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SCHLUMBERGER LTD SLB								
Acquired 03/08/06	1,760	N/A##	N/A		112,446.40	N/A		
Acquired 03/26/09	240	45.60	10,945.92		15,333.60	4,387.68		
Total	2,000		\$10,945.92	63.8900	\$127,780.00	\$4,387.68	\$1,680.00	1.31
SUNCOR ENERGY INC NEW SU								
Acquired 03/08/06	1,400	N/A##	N/A		50,694.00	N/A		
Acquired 03/26/09	1,860	24.25	45,118.58		67,350.60	22,232.02		
Total	3,260		\$45,118.58	36.2100	\$118,044.60	\$22,232.02	\$1,238.80	1.05
SYNGENTA AG-ADR SYT								
Acquired 12/31/08	1,235	38.57	47,636.42	53.5100	66,084.85	18,448.43	1,075.68	1.62
TALISMAN ENERGY INC TLM								
Acquired 03/08/06	2,700	N/A##	N/A	17.4600	47,142.00	N/A	567.00	1.20
TECK RESOURCES LTD CLASS B TCK								
Acquired 03/08/06	400	N/A##	N/A		13,928.00	N/A		
Acquired 08/25/06	1,600	33.91	54,256.00		55,712.00	1,456.00		
Total	2,000		\$54,256.00	34.8200	\$69,640.00	\$1,456.00	N/A	N/A
TENARIS S A SPONSORED ADR TS								
Acquired 03/08/06	4,700	N/A##	N/A	39.4600	185,462.00	N/A	4,042.00	2.17
TRANSOCEAN LTD ORDINARY SHARES RIG								
Acquired 03/08/06	1,743.94000	N/A##	N/A		148,915.04	N/A		
Acquired 08/25/06	139.28000	68.52	9,587.32		11,893.12	2,305.80		
Acquired 08/25/06	46.78000	108.11	5,143.00		3,994.54	-1,148.46		
Total	1,930		\$14,730.32	85.3900	\$164,802.70	\$1,157.34	N/A	N/A

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

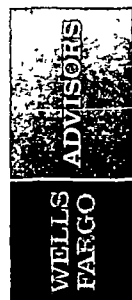
Stocks and Options

Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TRICAN WELL SERVICE LTD								
Acquired 03/09/06	400	N/A##	N/A	12.1128	4,845.12	N/A	37.60	0.77
UBS AG-REG								
UBS								
Acquired 03/08/06	1,890	N/A##	N/A		29,654.10	N/A		
Acquired 03/16/09	3,145	9.45	29,722.45		49,345.05	19,622.60		
Total	5,035		\$29,722.45	15.6900	\$78,999.15	\$19,622.60	N/A	N/A
UNILEVER N V ADR								
UN								
Acquired 10/15/08	1,200	24.52	29,424.99		36,972.00	7,547.01		
Acquired 03/26/09	1,000	20.00	20,006.70		30,810.00	10,803.30		
Total	2,200		\$49,431.69	30.8100	\$67,782.00	\$18,350.31	\$2,032.80	3.00
VALE S A ADR								
VALE								
Acquired 03/08/06	5,400	N/A##	N/A		154,818.00	N/A		
Acquired 08/25/06	1,200	10.45	12,549.84		34,404.00	21,854.16		
Total	6,600		\$12,549.84	28.6700	\$189,222.00	\$21,854.16	\$1,485.00	0.78
WEATHERFORD INTERNATIONAL LTD REG								
WFT								
Acquired 03/08/06	8,200	N/A##	N/A	16.7000	136,940.00	N/A	N/A	N/A
YARA INTERNATIONAL ASA								
YARIY								
Acquired 03/08/06	300	N/A##	N/A	42.9500	12,885.00	N/A	170.40	1.32
Total Stocks			\$965,557.64		\$3,812,227.98	\$241,889.56	\$53,262.60	1.40
Total Stocks and Options			\$965,557.64		\$3,812,227.98	\$241,889.56	\$53,262.60	1.40

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER: .

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	AS OF
	VALUE DATE
WELLS FARGO BANK, N.A.	11/30
Total Bank Deposits	\$133,640.44

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			131,687.40
11/09	Cash	DIVIDEND		POTASH CORP OF SASKATCHEWAN INC 110909 1,975		197.51	
11/09	Cash	DIVIDEND		VALE S A ADR 110609 6,600 AS OF 11/06/09		1,728.96	
11/09	Cash	WITHHOLDING		FRGN-W/H @ SOURCE POTASH CORP OF SASK INC		-29.63	
11/09	Cash	WITHHOLDING		FRGN-W/H @ SOURCE VALE S A ADR		-259.34	133,324.90
11/19	Cash	DIVIDEND		NOBLE CORP BAAR NAMEN-AKT 111909 5,800		286.64	133,611.54
11/23	Cash	DIVIDEND		CORE LABORATORIES INC 112309 340		34.00	
11/23	Cash	WITHHOLDING		FRGN-W/H @ SOURCE CORE LABORATORIES INC		-5.10	133,640.44
11/27	Cash	MERGER	- 600.00000	ARACRUZ CELULOSE S A CHG ADR			
11/27	Cash	CASH IN LIEU		FIBRIA CELULOSE S A CIL FR ARACRUZ CELULOSE 112709 @ 15.380000000		3.08	

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/27	Cash	MERGER	808.00000	FIBRIA CELULOSE S A SPONSORED ADR REPSTG COM SHARES FMGR FR ARACRUZ CELULOSE @ 1347			133,643.52
11/30	Cash	DIVIDEND		BROOKFIELD ASSET MANGMNT CLASS A 113009 1,810		235.31	
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		10.92	
11/30	Cash	WITHHOLDING		FRGN-W/H @ SOURCE BROOKFIELD ASSET MANGMNT		-35.30	133,854.45

Cash sweep activity

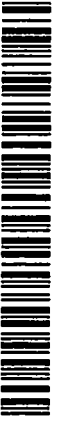
Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These sweep transactions may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

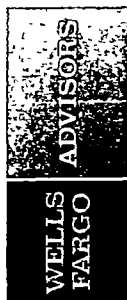
DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	TRANSFER TO	BEGINNING BALANCE	131,687.40	11/30	REINVEST INT	BANK DEPOSIT SWEEP	10.92
11/10	TRANSFER TO	BANK DEPOSIT SWEEP	1,637.50	11/30		ENDING BALANCE	133,651.36
11/24	TRANSFER TO	BANK DEPOSIT SWEEP	315.54				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.05	0.00	0.05	0.05	0.00	0.05
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	\$ 0.05	\$ 0.00	\$ 0.05	\$ 0.05	\$ 0.00	\$ 0.05





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Realized Gain/Loss Detail

Short term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FIBRIA CELULOSE S A SPONSORED ADR REPSTG COM SHARES	0.2000	15.1550	11/27/09	11/27/09	3.08	3.03	0.05
Total Short term					\$ 3.08	\$ 3.03	\$0.05
Long term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ARACRUZ CELULOSE S A CHG ADR	600.0000	0.0000	03/08/06	11/27/09	12,248.27	0.00	0.00
Total Long term					\$ 12,248.27	\$ 0.00	\$0.00

Specific instructions and disclosures

About this statement

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC, LLC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Financial Advisor.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	250.33		
Accrued interest on purchases	-1,168.09	-3,760.28	Gross proceeds	7,000.00
Return of principal	32,811.10	156,484.95	Foreign withholding	0.00
				87,454.21
				-89.68

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

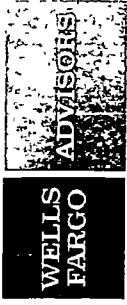
DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 11/01/09 - 11/30/09	0.10	671,425.00	671.42
Total Cash and Sweep Balances		\$671,425.00	\$671.42

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ENTERGY LOUISIANA LLC 1ST MORTGAGE CALLABLE CPN 5.830% DUE 11/01/10 DTD 10/21/05 FC 05/01/06 Moody A3, S&P A- CUSIP 29364WAG3 Acquired 07/16/09	50,000	N/A##	N/A	100.2030	50,101.50	N/A	234.82	2,915.00	5.81
GENERAL ELEC CAP CORP FDIC GUARANTEED NOTES CPN 3.000% DUE 12/09/11 DTD 12/09/08 FC 06/09/09 Moody AAA, S&P AAA CUSIP 36967HAD9 Acquired 05/12/09	50,000	##	51,845.00	103.8760	51,938.00	93.00	712.50	1,500.00	2.88
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES CPN 5.375% DUE 04/30/13 DTD 04/30/08 FC 10/30/08 Moody A1, S&P AA- CUSIP 02003MBQ6 Acquired 07/16/09	50,000	N/A##	N/A	108.1620	54,081.00	N/A	223.96	2,687.50	4.96
NATIONAL RURAL UTIL COOP COLLATERAL TRUST BOND CALLABLE CPN 5.450% DUE 02/01/18 DTD 01/23/08 FC 08/01/08 Moody A1, S&P A+ CUSIP 637432KT1 Acquired 07/16/09	50,000	N/A##	N/A	108.6270	54,313.50	N/A	900.76	2,725.00	5.01
GLOBAL INDUSTRIES LTD US GOVT GTD CPN 7.710% DUE 02/15/25 DTD 02/23/00 FC 08/15/00 CUSIP 379336AC4 Acquired 07/16/09	31,000	N/A##	N/A	119.2210	22,914.27	N/A	432.21	1,529.66	6.46

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
VESEL MGMT SERVICES INC BOND CPN 4.960% DUE 11/15/27 DTD 01/16/03 FC 05/15/03 Moody NR, S&P NR CUSIP 925387AD4 Acquired 07/16/09	212,000	N/A##	N/A	96.1950	203,933.40	N/A	438.13	10,515.20	5.15
USB CAP IX ITS FIXED TO FLOATING RATE BOND PERP/CALLABLE CPN 6.189% DUE 03/29/49 DTD 03/17/06 FC 10/15/06 CALL 04/15/11 @ 100.000 Moody A2, S&P BBB+ CUSIP 91731KAA8 Acquired 08/13/09	50,000	72.00	36,000.00	78.6670	39,333.50	3,333.50	N/A	3,094.50	7.86
Total Corporate Bonds	493,000		\$87,845.00		\$476,615.17	\$3,426.50	\$2,942.38	\$24,966.86	5.24

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor

Government Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FEDERAL HOME LOAN BANK BONDS SER 1 CPN 4.875% DUE 05/17/17 DTD 05/02/07 FC 05/17/07 Moody AAA, S&P AAA REMAIN BAL 50,000.00 NOV FACTOR 1.00000000 CUSIP 3133XKQX6 Acquired 09/23/09	50,000	108.05	54,028.40	110.8970	55,448.50	1,420.10	88.02	2,437.50	4.39





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Bonds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS 00-201 1 ADMIN GTD PARTN CTFS CALLABLE CPN 7.210% DUE 09/01/20 DTD 09/13/00 FC 03/01/01 CALL 03/01/10 @ 100.721 REMAIN BAL 37,446.33 NOV FACTOR .18723166 CUSIP 83162CKZ5 Acquired 07/16/09	200,000	N/A##	N/A	112.2990	42,051.85	N/A	667.47	2,699.88	6.42
Total Government Bonds	250,000		\$54,028.40		\$97,500.35	\$1,420.10	\$755.49	\$5,137.38	5.27

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor

Government Asset Backed/CMO Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS 04-10F 1 ADMIN PARTN CTFS CALLABLE CPN 4.150% DUE 11/01/14 DTD 11/17/04 FC 05/01/05 CALL 05/01/10 @ 100.000 Moody AAA, S&P AAA REMAIN BAL 34,700.99 NOV FACTOR .46267989 CUSIP 83162CPC1 Acquired 07/16/09	75,000	N/A##	N/A	102.4530	35,552.20	N/A	116.01	1,277.56	4.05

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

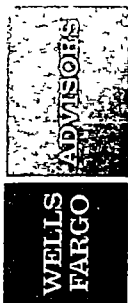
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS 06-10A 1 ADMIN PARTN CALLABLE CPN 5.100% DUE 01/01/16 DTD 01/11/06 FC 07/01/06 CALL 01/01/10 @ 102.040 Moody AAA REMAIN BAL 45,127.58 NOV FACTOR .56409486 CUSIP 83162CPZ0 Acquired 07/16/09	80,000	N/A##	N/A	106.0070	47,838.40	N/A	952.57	2,301.50	4.81
SMALL BUSINESS 06-10C 1 ADMIN GTD PARTN CTFS CPN 5.680% DUE 05/01/16 DTD 05/17/06 FC 11/01/06 CALL 05/01/10 @ 102.272 REMAIN BAL 64,790.55 NOV FACTOR .61705290 CUSIP 83162CQF3 Acquired 07/16/09	105,000	N/A##	N/A	108.0100	69,980.27	N/A	296.45	3,680.10	5.25
FHLMC GOLD PASS THRU POOL G12646 DTD 04/01/07 CPN 5.000% DUE 04/01/17 DTD 04/01/07 FC 05/15/07 REMAIN BAL 48,430.75 NOV FACTOR .48430751 CUSIP 3128MBET0 Acquired 07/16/09	100,000	N/A##	N/A	107.0430	51,841.72	N/A	195.07	2,421.53	4.67
SMALL BUSINESS 07-10C 1 ADMIN GTD PARTN CTFS CPN 5.110% DUE 05/01/17 DTD 05/16/07 FC 11/01/07 CALL 05/01/10 @ 102.440 REMAIN BAL 47,448.24 NOV FACTOR .59310310 CUSIP 83162CQZ9 Acquired 07/16/09	80,000	N/A##	N/A	106.4375	50,502.72	N/A	195.32	2,424.60	4.80





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
SMALL BUSINESS 09-10A 1 ADMIN GTD PARTN CTFS CPN 4.620% DUE 03/10/19 DTD 03/25/09 FC 09/10/09 CALL 03/01/10 @ 100.000 REMAIN BAL 50,000.00 NOV FACTOR 1.00000000 CUSIP 831641EQ4 Acquired 03/18/09	50,000	##	50,020.00	101.1250	50,562.50	542.50	516.88	2,310.00 4.56
FNMA PASS THRU POOL AD0342 DTD 10/01/09 CPN 4.639% DUE 10/01/19 DTD 10/01/09 FC 11/25/09 REMAIN BAL 49,955.88 NOV FACTOR .99911761 CUSIP 31418MLY6 Acquired 11/09/09	50,000	103.42	51,712.14	103.5156	51,712.12	- 0.02	186.68	2,317.45 4.48
GNMA 04-50 A REMIC MULTICLASS CMO CPN 2.894% DUE 06/16/20 DTD 06/01/04 FC 07/16/04 REMAIN BAL 5,810.97 NOV FACTOR .07263723 CUSIP 38374GR79 Acquired 07/16/09	80,000	N/A##	N/A	100.0500	5,813.88	N/A	13.55	168.16 2.89
GNMA 04-6 A REMIC MULTICLASS CMO CPN 3.261% DUE 12/16/21 DTD 01/01/04 FC 02/16/04 REMAIN BAL 2,341.50 NOV FACTOR .15610049 CUSIP 38374E7L5 Acquired 07/16/09	15,000	N/A##	N/A	100.2550	2,347.47	N/A	6.15	76.35 3.25

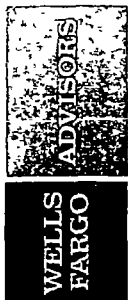
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUS ADMIN 02-20G 1 REMIC MULTICLASS CMO CPN 5.660% DUE 07/01/22 DTD 07/10/02 FC 01/01/03 CALL 01/01/10 @ 101.698 REMAIN BAL 45,962.19 NOV FACTOR .45962194 CUSIP 83162CMJ9 Acquired 11/17/09	100,000	48.94	48,949.74	107.8680	49,578.49	628.75	1,076.72	2,601.46	5.24
SMALL BUSINESS 03-20E 1 ADMIN GTD PARTN CTFS CPN 4.640% DUE 05/01/23 DTD 05/14/03 FC 11/01/03 CALL 05/01/10 @ 101.856 REMAIN BAL 35,919.46 NOV FACTOR .55260713 CUSIP 83162CMZ3 Acquired 07/16/09	65,000	N/A##	N/A	102.5000	36,817.45	N/A	134.26	1,666.66	4.52
SMALL BUSINESS 04-20B 1 ADMIN GTD PARTN CTFS CPN 4.720% DUE 02/01/24 DTD 02/11/04 FC 08/01/04 CALL 02/01/10 @ 102.360 REMAIN BAL 44,365.63 NOV FACTOR .55457042 CUSIP 83162CNN9 Acquired 04/27/09	80,000	##	49,429.45	102.8330	45,622.51	- 3,806.94	692.20	2,094.05	4.58
SMALL BUSINESS 04-20I 1 ADMIN GTD PARTN CTFS CPN 4.990% DUE 09/01/24 DTD 09/15/04 FC 03/01/05 CALL 03/01/10 @ 102.495 REMAIN BAL 63,113.87 NOV FACTOR .63113873 CUSIP 83162CPA5 Acquired 07/16/09	100,000	N/A##	N/A	103.7340	65,470.54	N/A	778.60	3,149.38	4.81



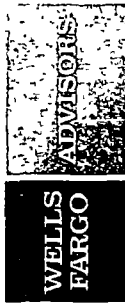
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS 04-20L 1 ADMIN PARTN CTFS MULTICLASS CMO CALLABLE CPN 4.870% DUE 12/01/24 DTD 12/15/04 FC 06/01/05 CALL 12/01/09 @ 102.922 Moody AAA S&P AAA REMAIN BAL 63,979.19 NOV FACTOR 63979197 CUSIP 83162CPE7 Acquired 07/16/09	100,000	N/A##	N/A	103.5890	66,275.41	N/A	1,549.24	3,115.78	4.70
SMALL BUSINESS 05-20B 1 ADMIN GTD PARTN CTFS CPN 4.625% DUE 02/01/25 DTD 02/16/05 FC 08/01/05 CALL 02/01/10 @ 102.775 REMAIN BAL 89,645.19 NOV FACTOR 66403846 CUSIP 83162CPH0 Acquired 07/16/09	135,000	N/A##	N/A	102.3670	91,767.09	N/A	1,370.51	4,146.09	4.51
GNMA 05-87 A REMIC MULTICLASS CMO CPN 4.449% DUE 03/16/25 DTD 11/01/05 FC 12/16/05 REMAIN BAL 29,638.48 NOV FACTOR 53888149 CUSIP 38373MRU6 Acquired 07/16/09	55,000	N/A##	N/A	102.1240	30,268.00	N/A	106.22	1,318.61	4.35
GNMA 06-8 A REMIC MULTICLASS CMO CPN 3.942% DUE 08/16/25 DTD 03/01/06 FC 04/16/06 REMAIN BAL 35,526.40 NOV FACTOR 59210677 CUSIP 38373MTK6 Acquired 07/16/09	60,000	N/A##	N/A	101.5940	36,092.69	N/A	112.81	1,400.45	3.88



WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS 07-20J 1 ADMIN PARTICIPATION CERTS CALLABLE CPN 5.570% DUE 10/01/27 DTD 10/17/07 FC 04/01/08 CALL 04/01/10 @ 104.456 Moody AAA REMAIN BAL 45,406.04 NOV FACTOR .82556445 CUSIP 83162CRH8 Acquired 07/16/09	55,000	N/A##	N/A	108.6250	49,322.31	N/A	414.49	2,529.11	5.12
SMALL BUSINESS 08-20B 1 ADMIN PARTN CTF CALLABLE CPN 5.160% DUE 02/01/28 DTD 02/13/08 FC 08/01/08 CALL 02/01/10 @ 104.544 Moody AAA REMAIN BAL 44,473.00 NOV FACTOR .88946019 CUSIP 83162CRP0 Acquired 07/16/09	50,000	N/A##	N/A	105.6875	47,002.41	N/A	758.56	2,294.80	4.88
SMALL BUSINESS 08-20J ADMIN GTD DEV PARTN CTF CPN 5.630% DUE 10/01/28 DTD 10/15/08 FC 04/01/09 CALL 04/01/10 @ 105.067 Moody AAA, S&P AAA REMAIN BAL 46,801.78 NOV FACTOR .93603577 CUSIP 83162CSB0 Acquired 07/16/09	50,000	N/A##	N/A	108.5000	50,779.94	N/A	431.84	2,634.94	5.18

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

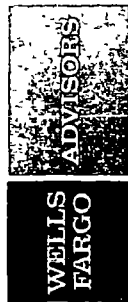
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS ADMIN PARTN CTF 08-20K 1 CPN 6.770% DUE 11/01/28 DTD 11/12/08 FC 05/01/09 CALL 05/01/10 @ 106.093 Moody AAA, S&P AAA REMAIN BAL 47,285.55 NOV FACTOR .94571105 CUSIP 83162CSD6 Acquired 07/16/09	50,000	N/A##	N/A	114.9440	54,351.90	N/A	257.88	3,201.23	5.88
SMALL BUS ADMIN 08-20F 1 PARTN REMIC MULTICLASS CMO CALLABLE CPN 4.950% DUE 06/01/29 DTD 06/17/09 FC 12/01/09 CALL 12/01/09 @ 104.950 REMAIN BAL 50,000.00 NOV FACTOR 1.00000000 CUSIP 83162CSP9 Acquired 08/11/09	50,000	103.28	51,640.63	106.2812	53,140.60	1,499.97	1,120.63	2,475.00	4.65
GNMA 05-76 A REMIC MULTICLASS CMO CPN 3.963% DUE 05/16/30 DTD 10/01/05 FC 11/16/05 Moody AAA, S&P AAA REMAIN BAL 45,376.55 NOV FACTOR .90753103 CUSIP 38374MEE5 Acquired 07/16/09	50,000	N/A##	N/A	103.3380	46,891.22	N/A	144.86	1,798.27	3.83
GNMA 06-19 A REMIC MULTICLASS CMO CPN 3.387% DUE 06/16/30 DTD 04/01/06 FC 05/16/06 REMAIN BAL 51,011.05 NOV FACTOR .78478540 CUSIP 38373MTZ3 Acquired 11/16/09	65,000	79.61	51,752.30	101.2200	51,633.38	- 118.92	139.18	1,727.74	3.34





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL 386631 DTD 10/01/03 CPN 5.490% DUE 08/01/33 DTD 10/01/03 FC 11/25/03 REMAIN BAL 70,000.00 NOV FACTOR 1.00000000 CUSIP 31377TPQ3 Acquired 04/27/09	70,000	##	72,360.63	109.8050	76,863.50	4,502.87	309.58	3,843.00	4.99
FNMA PASS THRU POOL 357844 DTD 07/01/05 CPN 6.000% DUE 07/01/35 DTD 07/01/05 FC 08/25/05 REMAIN BAL 35,524.92 NOV FACTOR 47366560 CUSIP 31376KP59 Acquired 07/16/09	75,000	N/A##	N/A	107.3890	38,149.85	N/A	171.70	2,131.49	5.58
GNMA II PASS THRU POOL 3760 DTD 09/01/05 CPN 5.500% DUE 09/20/35 DTD 09/01/05 FC 10/20/05 REMAIN BAL 54,010.21 NOV FACTOR 55680632 CUSIP 36202EE96 Acquired 07/16/09	97,000	N/A##	N/A	106.5090	57,525.73	N/A	239.30	2,970.56	5.16
FNMA PASS THRU POOL 745275 DTD 01/01/06 CPN 5.000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 REMAIN BAL 46,527.18 NOV FACTOR 66467405 CUSIP 31403C6L0 Acquired 05/08/09	70,000	##	51,876.25	105.1640	48,929.84	-2,946.41	187.40	2,326.35	4.75

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

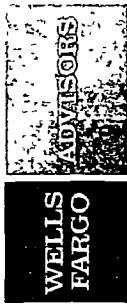
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ACCRUED INTEREST	ANNUAL INCOME YIELD (%)
GNMA 09-7 A REMIC MULTICLASS CMO CPN 4.008% DUE 05/16/37 DTD 02/01/09 FC 03/16/09 REMAIN BAL 49,506.53 NOV FACTOR .99013061 CUSIP 38373M5E6 Acquired 01/30/09	50,000	##	49,749.79	104.5040	51,736.30	1,986.51	159.84	1,984.22 3.83
FNMA PASS THRU POOL 888645 DTD 08/01/07 CPN 5.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 REMAIN BAL 38,035.49 NOV FACTOR .76070989 CUSIP 31410GHW6 Acquired 07/16/09	50,000	N/A##	N/A	105.0670	39,962.75	N/A	153.20	1,901.77 4.75
FNMA PASS THRU POOL 945117 DTD 08/01/07 CPN 6.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 REMAIN BAL 56,465.34 NOV FACTOR .75287122 CUSIP 31413GPA2 Acquired 07/16/09	75,000	N/A##	N/A	107.0310	60,435.41	N/A	272.92	3,387.92 5.60
FNMA PASS THRU POOL 888786 DTD 09/01/07 CPN 6.000% DUE 10/01/37 DTD 09/01/07 FC 10/25/07 REMAIN BAL 34,609.02 NOV FACTOR .69218056 CUSIP 31410GNB5 Acquired 07/16/09	50,000	N/A##	N/A	107.0310	37,042.38	N/A	167.28	2,076.54 5.60





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL 926050 DTD 04/01/08 CPN 5.000% DUE 04/01/38 DTD 04/01/08 FC 05/25/08 REMAIN BAL 39,396.07 NOV FACTOR .78792154 CUSIP 31412HZP7 Acquired 07/16/09	50,000	N/A##	N/A	105.0050	41,367.85	N/A	158.68	1,969.80	4.76
FNMA PASS THRU POOL 984006 DTD 05/01/08 CPN 5.500% DUE 05/01/38 DTD 05/01/08 FC 06/25/08 REMAIN BAL 42,747.25 NOV FACTOR .85494506 CUSIP 31415MDK8 Acquired 07/16/09	50,000	N/A##	N/A	106.3850	45,476.66	N/A	189.39	2,351.09	5.16
GNMA II PASS THRU POOL 4195 DTD 07/01/08 CPN 6.000% DUE 07/20/38 DTD 07/01/08 FC 08/20/08 REMAIN BAL 32,288.51 NOV FACTOR .64577025 CUSIP 36202EUU1 Acquired 07/16/09	50,000	N/A##	N/A	106.8470	34,499.30	N/A	156.06	1,937.31	5.61
GNMA II PASS THRU POOL 4268 DTD 10/01/08 CPN 6.000% DUE 10/20/38 DTD 10/01/08 FC 11/20/08 REMAIN BAL 31,426.51 NOV FACTOR .62853036 CUSIP 36202EW54 Acquired 07/16/09	50,000	N/A##	N/A	106.8360	33,574.83	N/A	151.90	1,885.59	5.61

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

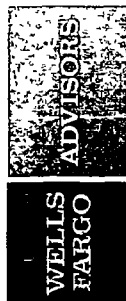
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FNMA PASS THRU POOL 930895 DTD 04/01/09 CPN 4.500% DUE 03/01/39 DTD 04/01/09 FC 05/25/09 REMAIN BAL 48,341.28 NOV FACTOR 96682563 CUSIP 31412PGC9 Acquired 04/13/09	50,000	##	50,225.60	101.0982	48,872.16	- 1,353.44	175.24	2,175.35	4.45
GNMA II PASS THRU POOL 4441 DTD 05/01/09 CPN 5.000% DUE 05/20/39 DTD 05/01/09 FC 06/20/09 REMAIN BAL 48,018.52 NOV FACTOR 96037058 CUSIP 36202E5A3 Acquired 05/18/09	50,000	##	51,677.71	103.1476	49,529.96	- 2,147.75	193.41	2,400.92	4.84
FNMA PASS THRU POOL 931290 DTD 06/01/09 CPN 4.500% DUE 06/01/39 DTD 06/01/09 FC 07/25/09 REMAIN BAL 49,562.61 NOV FACTOR 99325222 CUSIP 31412PUP4 Acquired 08/12/09	50,000	98.29 98.96	49,148.41 49,348.06	101.1002	50,208.99	1,060.58	180.03	2,234.81	4.45
GNMA II PASS THRU POOL 4513 DTD 08/01/09 CPN 5.000% DUE 08/20/39 DTD 08/01/09 FC 09/20/09 REMAIN BAL 49,478.03 NOV FACTOR 98956064 CUSIP 36202FAN6 Acquired 08/28/09	50,000	101.48 102.53	50,743.67 51,265.63	103.1476	51,035.40	291.73	199.29	2,473.90	4.84





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GNMA 09-27 B REMIC MULTICLASS CMO CPN 4.353% DUE 02/16/41 DTD 04/01/09 FC 05/16/09 REMAIN BAL 50,000 00 NOV FACTOR 1.00000000 CUSIP 38373M6B1 Acquired 07/01/09	50,000	##	48,754.38	102.1990	51,099.50	2,345.12	175.33	2,176.50	4.25
Total Government Asset Backed/CMO Securities			\$728,040.70 \$728,762.31		\$2,163,386.16	\$2,484.55	\$18,144.57	\$103,906.44	4.80
Total Remaining Balance on all Government Asset Backed/CMO Securities					\$2,055,104.47				

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor

Corp. Mortgage/Asset Backed Securities

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
COMMERCIAL MTG 07-C9 A2 PASS-THROUGH CTF MULTICLASS CMO CPN 5.811% DUE 07/10/12 DTD 08/01/07 FC 09/10/07 Moody AAA, S&P AAA REMAIN BAL 75,000 00 NOV FACTOR 1.00000000 CUSIP 20047RAB9 Acquired 07/16/09	75,000	N/A##	N/A	100.9120	75,684.00	N/A	351.08	4,358.25	5.75

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

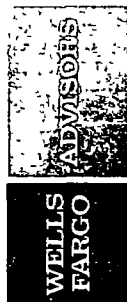
Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
DESF 01-1 A4 MULTICLASS CMO SEQ PAYER CPN 6.190% DUE 03/01/13 DTD 03/09/01 FC 09/01/01 Moody AAA, S&P AAA REMAIN BAL 21,212.44 NOV FACTOR .53031112 CUSIP 250854AD8 Acquired 07/16/09	40,000	N/A##	N/A	102.7450	21,794.72	N/A	324.62	1,313.05	6.02
CSX TRANSPORTATION INC NOTES CALLABLE CPN 8.375% DUE 10/15/14 DTD 10/24/08 FC 04/15/09 Moody A2, S&P A- REMAIN BAL 48,051.85 NOV FACTOR .96103703 CUSIP 126410LN7 Acquired 07/16/09	50,000	N/A##	N/A	118.1610	56,778.54	N/A	503.04	4,024.34	7.08
MASSACHUSETTS 01-1 A RRB SPECIAL PURPOSE TR WMECO-1 CALLABLE CPN 6.530% DUE 06/01/15 DTD 05/17/01 FC 12/01/01 Moody AAA, S&P AAA REMAIN BAL 120,664.13 NOV FACTOR .40221378 CUSIP 575800AA5 Acquired 07/16/09	300,000	N/A##	N/A	106.5570	128,576.08	N/A	1,947.96	7,879.36	6.12



PRIVATE ADVISOR NETWEARNEST PARTNERS, LLC /TAXABLE FIXED INCOME INTERM



WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FPL RECOVERY 07-A A2 FUNDING MULTICLASS CMO CPN 5.044% DUE 08/01/15 DTD 05/22/07 FC 02/01/08 Moody AAA, S&P AAA REMAIN BAL 50,000.00 NOV FACTOR 1.00000000 CUSIP 302583AB5 Acquired 07/16/09	50,000	N/A##	N/A	109.9300	54,965.00	N/A	833.66	2,522.00	4.58
MORGAN STANLEY 07-T27 AM CAPITAL I MULTICLASS CMO CPN 5.804% DUE 07/11/17 DTD 07/01/07 FC 08/11/07 S&P A REMAIN BAL 75,000.00 NOV FACTOR 1.00000000 CUSIP 61754JAG3 Acquired 07/16/09	75,000	N/A##	N/A	59.9180	44,938.50	N/A	350.66	4,353.00	9.68
AEP TEXAS CENTRAL TRANS SR SECD TRANSITION BD TRANCHESER A-4 CPN 5.170% DUE 01/01/18 DTD 10/11/06 FC 07/01/07 Moody AAA, S&P AAA REMAIN BAL 55,000.00 NOV FACTOR 1.00000000 CUSIP 00110AAD6 Acquired 07/16/09	55,000	N/A##	N/A	102.6620	56,464.10	N/A	1,176.89	2,843.50	5.03
CONTINENTAL AIRLIS INC PASS THRU CTF CPN 6.545% DUE 02/02/19 DTD 02/08/99 FC 08/02/99 Moody BAA2, S&P A- CUSIP 210805CQ8 Acquired 04/22/09	55,000	##	34,654.31	96.6210		N/A	1,179.92	N/A	6.77

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

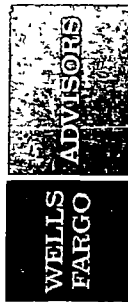
NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
UNION PACIFIC RAILROAD PASS THRU CERTS CPN 6.330% DUE 01/02/20 DTD 12/11/98 FC 07/02/99 Moody AA3, S&P A REMAIN BAL 108,952.27 NOV FACTOR .54476139 CUSIP 907833AG2 Acquired 07/16/09	200,000	N/A##	N/A	110.2280	120,095.91	N/A	N/A	6,896.67	5.74
BURLINGTON SF 02-2 TR PASS THRU CERTS SER 02-2 CPN 5.140% DUE 01/15/21 DTD 09/19/02 FC 01/15/03 Moody AA2, S&P A REMAIN BAL 43,313.76 NOV FACTOR .86627536 CUSIP 12189PAM4 Acquired 02/20/09	50,000	##	43,333.77	108.8280	47,137.50	3,803.73	834.87	2,226.32	4.72
SOUTHWEST AIRLINES CO COLLATERALIZED CALLABLE CPN 6.150% DUE 08/01/22 DTD 10/03/07 FC 02/01/08 Moody A2, S&P AA- REMAIN BAL 46,743.56 NOV FACTOR .93487132 CUSIP 84474YAA4 Acquired 03/10/09	50,000	##	42,806.30	101.9740	47,666.28	4,859.98	950.26	2,874.72	6.03
FUNBC 01-C3 A3 MULTICLASS CMO CPN 6.423% DUE 08/15/23 DTD 08/01/01 FC 09/15/01 Moody NR, S&P AAA REMAIN BAL 57,432.04 NOV FACTOR .88356989 CUSIP 33736XCV9 Acquired 07/16/09	65,000	N/A##	N/A	103.3930	59,380.71	N/A	297.16	3,688.86	6.21





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SMALL BUSINESS ADMIN PARTC CTF 06-20J 1 CPN 5.370% DUE 10/01/26 DTD 10/11/06 FC 04/01/07 CALL 04/01/10 @ 103.759 Moody AAA, S&P AAA REMAIN BAL 100,000.00 NOV FACTOR 1.00000000 CUSIP 83162CQP1 Acquired 07/16/09	100,000	N/A##	N/A	107.6080	107,608.00	N/A	880.08	5,370.00	4.99
SMALL BUSINESS 07-20I 1 ADMIN PARTN CERTS CALLABLE CPN 5.560% DUE 09/01/27 DTD 09/12/07 FC 03/01/08 CALL 03/01/10 @ 104.448 Moody AAA, S&P AAA REMAIN BAL 42,862.60 NOV FACTOR .85725200 CUSIP 83162CRG0 Acquired 06/18/09	50,000	##	47,267.50	108.5312	46,519.29	-748.21	589.17	2,512.63	5.12
SMALL BUSINESS PARTN CERT 2008-20E 1 CALLABLE CPN 5.490% DUE 05/01/28 DTD 05/14/08 FC 11/01/08 CALL 05/01/10 @ 104.941 Moody AAA, S&P AAA REMAIN BAL 61,160.00 NOV FACTOR .94092311 CUSIP 83162CRU9 Acquired 07/16/09	65,000	N/A##	N/A	108.2920	66,231.38	N/A	270.48	3,198.37	5.06

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

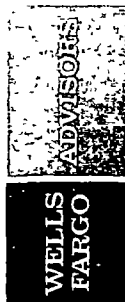
Fixed Income Securities

Corp. Mortgage/Asset Backed Securities continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
LB-UBS 2005-C2 A2 COMEMRCIAL MTG TRUST CPN 4.821% DUE 04/15/30 DTD 04/11/05 FC 05/15/05 Moody AAA, S&P NR REMAIN BAL 43,320.70 NOV FACTOR .72201175 CUSIP 52108H3D4 Acquired 07/16/09	60,000	N/A##	N/A	100.4750	43,526.47	N/A	87.02	2,088.49	4.79
MERRILL LYNCH 06-C2 AJ MORTGAGE TRUST MULTICLASS CMO CALLABLE CPN 5.802% DUE 08/12/43 DTD 08/01/06 FC 09/12/06 Moody AA3, S&P AAA REMAIN BAL 60,000.00 NOV FACTOR 1.00000000 CUSIP 59022KAG0 Acquired 07/16/09	60,000	N/A##	N/A	63.5330	38,119.80	N/A	280.43	3,481.20	9.13
Total Corp. Mortgage/Asset Backed Securities			\$168,061.88		\$1,015,486.28	\$7,915.50	\$10,857.30	\$59,630.76	5.87
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities					\$1,008,713.35				

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Fixed Income Securities

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
PERFOR CENTRALE SA DE CV US GOVT GTD CPN 5.240% DUE 12/15/18 DTD 10/29/02 FC 12/15/02 Moody NR CUSIP 71375QAB6 Acquired 07/16/09	300,000	N/A##	N/A	111.0030	210,950.13	N/A	4,564.13	9,958.09	4.72
ENSCO OFFSHORE CO US GOVT GUARANT CPN 4.650% DUE 10/15/20 DTD 10/08/03 FC 04/15/04 Moody NR, S&P NR CUSIP 29356JAA5 Acquired 07/16/09	199,000	N/A##	N/A	93.5630	186,190.37	N/A	1,156.69	9,253.50	4.96
Total Foreign Bonds	499,000		N/A		\$397,140.50	\$0.00	\$5,720.82	\$19,211.59	4.84
Total Fixed Income Securities			\$1,037,975.98 \$1,038,697.59		\$4,150,128.46	\$15,246.65	\$38,420.56	\$212,853.03	5.13

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF	
		VALUE	DATE
WELLS FARGO BANK, N.A.	250,000.00		11/30
WELLS FARGO BANK SOUTH CENTRAL, N.A.	250,000.00		11/30
WELLS FARGO BANK NORTHWEST, N.A.	171,405.91		11/30
Total Bank Deposits	\$671,405.91		

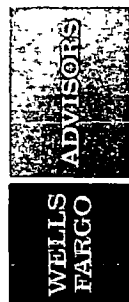
**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			138,273.37
11/02	Cash	INTEREST		ENERGY LOUISIANA LLC 1ST MORTGAGE CALLABLE CPN 5.830% DUE 11/01/10 DTD 10/21/05 FC 05/01/06 110109 50,000 CUSIP 29364WAG3		1,457.50	
11/02	Cash	INTEREST		SMALL BUSINESS 07-10C 1 ADMIN GTD PARTN CTFS CPN 5.110% DUE 05/01/17 DTD 05/16/07 FC 11/01/07 CALL 05/01/10 @ 102.440 110109 80,000 CUSIP 83162CQZ9		1,277.96	
11/02	Cash	INTEREST		SMALL BUSINESS 06-10C 1 ADMIN GTD PARTN CTFS CPN 5.680% DUE 05/01/16 DTD 05/17/06 FC 11/01/06 CALL 05/01/10 @ 102.272 110109 105,000 CUSIP 83162CQF3		2,043.97	
11/02	Cash	INTEREST		SMALL BUSINESS ADMIN PARTN CTF 08-20K 1 CPN 6.770% DUE 11/01/28 DTD 11/12/08 FC 05/01/09 CALL 05/01/10 @ 106.093 110109 50,000 CUSIP 83162CSD6		1,663.51	
11/02	Cash	INTEREST		SMALL BUSINESS 04-10F 1 ADMIN PARTN CTFS CALLABLE CPN 4.150% DUE 11/01/14 DTD 11/17/04 FC 05/01/05 110109 75,000 CUSIP 83162CPC1		728.97	





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/02	Cash	INTEREST		SMALL BUSINESS PARTN CERT 2008-20E 1 CALLABLE CPN 5.490% DUE 05/01/28 DTD 05/14/08 FC 11/01/08 110109 65,000 CUSIP 83162CRU9		1,678.84	
11/02	Cash	INTEREST		SMALL BUSINESS 03-20E 1 ADMIN GTD PARTN CTFS CPN 4.640% DUE 05/01/23 DTD 05/14/03 FC 11/01/03 CALL 05/01/10 @ 101.856 110109 65,000 CUSIP 83162CMZ3		868.04	
11/02	Cash	PRINCIPAL		SMALL BUSINESS 07-10C 1 ADMIN GTD PARTN CTFS CPN 5.110% DUE 05/01/17 DTD 05/16/07 FC 11/01/07 CALL 05/01/10 @ 102.440 110109 80,000 CUSIP 83162CQZ9		2,569.79	
11/02	Cash	PRINCIPAL		SMALL BUSINESS 06-10C 1 ADMIN GTD PARTN CTFS CPN 5.680% DUE 05/01/16 DTD 05/17/06 FC 11/01/06 CALL 05/01/10 @ 102.272 110109 105,000 CUSIP 83162CQF3		7,180.16	
11/02	Cash	PRINCIPAL		SMALL BUSINESS ADMIN PARTN CTF 08-20K 1 CPN 6.770% DUE 11/01/28 DTD 11/12/08 FC 05/01/09 CALL 05/01/10 @ 106.093 110109 50,000 CUSIP 83162CSD6		1,858.17	
11/02	Cash	PRINCIPAL		SMALL BUSINESS 04-10F 1 ADMIN PARTN CTFS CALLABLE CPN 4.150% DUE 11/01/14 DTD 11/17/04 FC 05/01/05 110109 75,000 CUSIP 83162CPC1		3,916.24	

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEET BALANCES
11/02	Cash	PRINCIPAL		SMALL BUSINESS PARTN CERT 2008-20E 1 CALLABLE CPN 5.490% DUE 05/01/28 DTD 05/14/08 FC 11/01/08 110109 65,000 CUSIP 83162CRU9		2,901.72	
11/02	Cash	PRINCIPAL		SMALL BUSINESS 03-20E 1 ADMIN GTD PARTN CTFS CPN 4.640% DUE 05/01/23 DTD 05/14/03 FC 11/01/03 CALL 05/01/10 @ 101 856 110109 65,000 CUSIP 83162CMZ3		1,349.97	167,768.21
11/10	Cash	INTEREST		COMMERCIAL MTG 07-C9 A2 PASS-THROUGH CTF MULTICLASS CMO CPN 5.811% DUE 07/10/12 DTD 08/01/07 FC 09/10/07 111009 75,000 CUSIP 20047RAB9	363.19		
11/10	Cash	PURCHASE ACCRUED INT	50,000.00000	FNMA PASS THRU POOL AD0342 DTD 10/01/09 CPN 4.639% DUE 10/01/19 DTD 10/01/09 FC 11/25/09 AS OF 11/09/09 CUSIP 31418MLY6	103.5156	-51,712.14 - 77.25	116,342.01
11/12	Cash	INTEREST		MERRILL LYNCH 06-C2 AJ MORTGAGE TRUST MULTICLASS CMO CALLABLE CPN 5.802% DUE 08/12/43 DTD 08/01/06 FC 09/12/06 111209 60,000 CUSIP 59022KAG0	290.10		116,632.11
11/13	Cash	INTEREST		MORGAN STANLEY 07-T27 AM CAPITAL I MULTICLASS CMO CPN 5.804% DUE 07/11/17 DTD 07/01/07 FC 08/11/07 111109 75,000 CUSIP 61754JAG3	362.67		116,994.78





**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/16	Cash	INTEREST		FHLMC GOLD PASS THRU POOL G12646 DTD 04/01/07 CPN 5.000% DUE 04/01/17 DTD 04/01/07 FC 05/15/07 111509 100,000 AS OF 11/15/09 CUSIP 3128MBET0		207.12	
11/16	Cash	INTEREST		GNMA 09-7 A REMIC MULTICLASS CMO CPN 4.008% DUE 05/16/37 DTD 02/01/09 FC 03/16/09 111609 50,000 CUSIP 38373M5E6		165.58	
11/16	Cash	INTEREST		GNMA 09-27 B REMIC MULTICLASS CMO CPN 4.353% DUE 02/16/41 DTD 04/01/09 FC 05/16/09 111609 50,000 CUSIP 38373M6B1		181.38	
11/16	Cash	INTEREST		FUNBC 01-C3 A3 MULTICLASS CMO CPN 6.423% DUE 08/15/23 DTD 08/01/01 FC 09/15/01 111509 65,000 AS OF 11/15/09 CUSIP 33736XCV9		308.10	
11/16	Cash	INTEREST		GNMA 04-6 A REMIC MULTICLASS CMO CPN 3.261% DUE 12/16/21 DTD 01/01/04 FC 02/16/04 111609 15,000 CUSIP 38374E7L5		6.50	
11/16	Cash	INTEREST		GNMA 06-8 A REMIC MULTICLASS CMO CPN 3.942% DUE 08/16/25 DTD 03/01/06 FC 04/16/06 111609 60,000 CUSIP 38373MTK6		117.22	

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/16	Cash	INTEREST		GNMA 05-87 A REMIC MULTICLASS CMO CPN 4.449% DUE 03/16/25 DTD 11/01/05 FC 12/16/05 111609 55,000 CUSIP 38373MRU6		110.45	
11/16	Cash	INTEREST		GNMA 04-50 A REMIC MULTICLASS CMO CPN 2.894% DUE 06/16/20 DTD 06/01/04 FC 07/16/04 111609 80,000 CUSIP 38374GR79		14.74	
11/16	Cash	INTEREST		GNMA 05-76 A REMIC MULTICLASS CMO CPN 3.963% DUE 05/16/30 DTD 10/01/05 FC 11/16/05 111609 50,000 CUSIP 38374MEE5		150.20	
11/16	Cash	INTEREST		VESSEL MGMT SERVICES INC BOND CPN 4.960% DUE 11/15/27 DTD 01/16/03 FC 05/15/03 111509 219,000 AS OF 11/15/09 CUSIP 925387AD4		5,431.20	
11/16	Cash	REDEMPTION	- 7,000.00000	VESSEL MGMT SERVICES XXX PARTIAL CALL 925387-AD-4 CPN 4.960% DUE 11/15/09 DTD 01/16/03 FC 05/15/03 CUSIP 925387904		7,000.00	
11/16	Cash	PRINCIPAL		FILMC GOLD PASS THRU POOL G12646 DTD 04/01/07 CPN 5.000% DUE 04/01/17 DTD 04/01/07 FC 05/15/07 111509 100,000 AS OF 11/15/09 CUSIP 3128MBET0		1,279.24	
11/16	Cash	PRINCIPAL		GNMA 09-7 A REMIC MULTICLASS CMO CPN 4.008% DUE 05/16/37 DTD 02/01/09 FC 03/16/09 111609 50,000 CUSIP 38373M5E6		56.47	



**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/16	Cash	PRINCIPAL		FUNBC 01-C3 A3 MULTICLASS CMO CPN 6.423% DUE 08/15/23 DTD 08/01/01 FC 09/15/01 111509 65,000 AS OF 11/15/09 CUSIP 33736XCV9		130.68	
11/16	Cash	PRINCIPAL		GNMA 04-6 A REMIC MULTICLASS CMO CPN 3.261% DUE 12/16/21 DTD 01/01/04 FC 02/16/04 111609 15,000 CUSIP 38374E7L5		49.11	
11/16	Cash	PRINCIPAL		GNMA 06-8 A REMIC MULTICLASS CMO CPN 3.942% DUE 08/16/25 DTD 03/01/06 FC 04/16/06 111609 60,000 CUSIP 38373MTK6		157.52	
11/16	Cash	PRINCIPAL		GNMA 05-87 A REMIC MULTICLASS CMO CPN 4.449% DUE 03/16/25 DTD 11/01/05 FC 12/16/05 111609 55,000 CUSIP 38373MRU6		153.77	
11/16	Cash	PRINCIPAL		GNMA 04-50 A REMIC MULTICLASS CMO CPN 2.894% DUE 06/16/20 DTD 06/01/04 FC 07/16/04 111609 80,000 CUSIP 38374GR79		299.53	
11/16	Cash	PRINCIPAL		GNMA 05-76 A REMIC MULTICLASS CMO CPN 3.963% DUE 05/16/30 DTD 10/01/05 FC 11/16/05 111609 50,000 CUSIP 38374MEE5		105.02	132,918.61

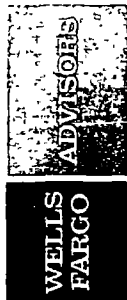
WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/17	Cash	INTEREST		FEDERAL HOME LOAN BANK BONDS SER 1 CPN 4.875% DUE 05/17/17 DTD 05/02/07 FC 05/17/07 111709 50,000 CUSIP 3133XKQX6		1,218.75	
11/17	Cash	INTEREST		LB-UBS 2005-C2 A2 COMEMRCIAL MTG TRUST CPN 4.821% DUE 04/15/30 DTD 04/11/05 FC 05/15/05 111709 60,000 CUSIP 52108H3D4		208.43	
11/17	Cash	PRINCIPAL		LB-UBS 2005-C2 A2 COMEMRCIAL MTG TRUST CPN 4.821% DUE 04/15/30 DTD 04/11/05 FC 05/15/05 111709 60,000 CUSIP 52108H3D4		1,479.99	135,825.78
11/18	Cash	PURCHASE ACCURED INT	65,000.00000	GNMA 06-19 A REMIC MULTICLASS CMO CPN 3.387% DUE 06/16/30 DTD 04/01/06 FC 05/16/06 AS OF 11/16/09 CUSIP 38373MTZ3	101.4531	-51,752.30 - 86.39	83,987.09
11/19	Cash	PURCHASE ACCURED INT	100,000.00000	SMALL BUS ADMIN 02-20G 1 REMIC MULTICLASS CMO CPN 5.660% DUE 07/01/22 DTD 07/10/02 FC 01/01/03 AS OF 11/17/09 CUSIP 83162CMJ9	106.5000	-48,949.74 - 1,004.45	34,032.90
11/20	Cash	INTEREST		GNMA II PASS THRU POOL 4513 DTD 08/01/09 CPN 5.000% DUE 08/20/39 DTD 08/01/09 FC 09/20/09 112009 50,000 CUSIP 36202FAN6		207.85	





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/20	Cash	INTEREST		GNMA II PASS THRU POOL 4441 DTD 05/01/09 CPN 5.000% DUE 05/20/39 DTD 05/01/09 FC 06/20/09 112009 50.000 CUSIP 36202E5A3		200.32	
11/20	Cash	INTEREST		GNMA II PASS THRU POOL 3760 DTD 09/01/05 CPN 5.500% DUE 09/20/35 DTD 09/01/05 FC 10/20/05 112009 97.000 CUSIP 36202EE96		254.01	
11/20	Cash	INTEREST		GNMA II PASS THRU POOL 4195 DTD 07/01/08 CPN 6.000% DUE 07/20/38 DTD 07/01/08 FC 08/20/08 112009 50.000 CUSIP 36202EUU1		169.30	
11/20	Cash	INTEREST		GNMA II PASS THRU POOL 4268 DTD 10/01/08 CPN 6.000% DUE 10/20/38 DTD 10/01/08 FC 11/20/08 112009 50.000 CUSIP 36202EW54		164.76	
11/20	Cash	PRINCIPAL		GNMA II PASS THRU POOL 4513 DTD 08/01/09 CPN 5.000% DUE 08/20/39 DTD 08/01/09 FC 09/20/09 112009 50.000 CUSIP 36202FAN6		405.59	
11/20	Cash	PRINCIPAL		GNMA II PASS THRU POOL 4441 DTD 05/01/09 CPN 5.000% DUE 05/20/39 DTD 05/01/09 FC 06/20/09 112009 50.000 CUSIP 36202E5A3		57.32	
11/20	Cash	PRINCIPAL		GNMA II PASS THRU POOL 3760 DTD 09/01/05 CPN 5.500% DUE 09/20/35 DTD 09/01/05 FC 10/20/05 112009 97.000 CUSIP 36202EE96		1,411.09	

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/20	Cash	PRINCIPAL		GNMA II PASS THRU POOL 4195 DTD 07/01/08 CPN 6.000% DUE 07/20/38 DTD 07/01/08 FC 08/20/08 112009 50,000 CUSIP 36202EUU1		1,571.01	
11/20	Cash	PRINCIPAL		GNMA II PASS THRU POOL 4268 DTD 10/01/08 CPN 6.000% DUE 10/20/38 DTD 10/01/08 FC 11/20/08 112009 50,000 CUSIP 36202EW54		1,525.29	39,999.44
11/24	Cash	JOURNAL		FROM 35643748 MORGAN FAMILY FOUNDA		625,000.00	664,999.44
11/25	Cash	INTEREST		FNMA PASS THRU POOL 931290 DTD 06/01/09 CPN 4.500% DUE 06/01/39 DTD 06/01/09 FC 07/25/09 112509 50,000 CUSIP 31412PUP4		186.48	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 386631 DTD 10/01/03 CPN 5.490% DUE 08/01/33 DTD 10/01/03 FC 11/25/03 112509 70,000 CUSIP 31377TPQ3		320.25	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 984006 DTD 05/01/08 CPN 5.500% DUE 05/01/38 DTD 05/01/08 FC 06/25/08 112509 50,000 CUSIP 31415MDK8		198.19	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 888786 DTD 09/01/07 CPN 6.000% DUE 10/01/37 DTD 09/01/07 FC 10/25/07 112509 50,000 CUSIP 31410GNB5		175.95	





WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER

Activity detail continued

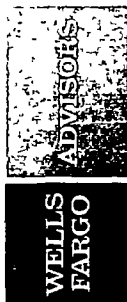
DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/25	Cash	INTEREST		FNMA PASS THRU POOL 930895 DTD 04/01/09 CPN 4.500% DUE 03/01/39 DTD 04/01/09 FC 05/25/09 112509 50,000 CUSIP 31412PGC9		181.54	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 888645 DTD 08/01/07 CPN 5.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 112509 50,000 CUSIP 31410GHW6		161.12	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 745275 DTD 01/01/06 CPN 5.000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 112509 70,000 CUSIP 31403C6L0		196.90	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 926050 DTD 04/01/08 CPN 5.000% DUE 04/01/38 DTD 04/01/08 FC 05/25/08 112509 50,000 CUSIP 31412HZP7		166.09	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 357844 DTD 07/01/05 CPN 6.000% DUE 07/01/35 DTD 07/01/05 FC 08/25/05 112509 75,000 CUSIP 31376KP59		180.01	
11/25	Cash	INTEREST		FNMA PASS THRU POOL 945117 DTD 08/01/07 CPN 6.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 112509 75,000 CUSIP 31413GPA2		286.52	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 931290 DTD 06/01/09 CPN 4.500% DUE 06/01/39 DTD 06/01/09 FC 07/25/09 112509 50,000 CUSIP 31412PUP4		65.73	

WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 984006 DTD 05/01/08 CPN 5.500% DUE 05/01/38 DTD 05/01/08 FC 06/25/08 112509 50,000 CUSIP 31415MDK8		494.39	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 888786 DTD 09/01/07 CPN 6.000% DUE 10/01/37 DTD 09/01/07 FC 10/25/07 112509 50,000 CUSIP 31410GNB5		581.36	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 930895 DTD 04/01/09 CPN 4.500% DUE 03/01/39 DTD 04/01/09 FC 05/25/09 112509 50,000 CUSIP 31412PGC9		68.87	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 888645 DTD 08/01/07 CPN 5.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 112509 50,000 CUSIP 31410GHW6		632.67	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 745275 DTD 01/01/06 CPN 5.000% DUE 02/01/36 DTD 01/01/06 FC 02/25/06 112509 70,000 CUSIP 31403C6L0		728.80	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 926050 DTD 04/01/08 CPN 5.000% DUE 04/01/38 DTD 04/01/08 FC 05/25/08 112509 50,000 CUSIP 31412HZP7		465.40	
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 357844 DTD 07/01/05 CPN 6.000% DUE 07/01/35 DTD 07/01/05 FC 08/25/05 112509 75,000 CUSIP 31376KP59		477.18	



WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 945117 DTD 08/01/07 CPN 6.000% DUE 08/01/37 DTD 08/01/07 FC 09/25/07 112509 75,000 CUSIP 31413GPA2		839.02	671,405.91
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP		19.09	671,425.00

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01	TRANSFER TO	BEGINNING BALANCE	136,929.62	11/20	TRANSFER FROM	BANK DEPOSIT SWEEP	-49,954.19
11/02	TRANSFER TO	BANK DEPOSIT SWEEP	1,343.75	11/23	TRANSFER TO	BANK DEPOSIT SWEEP	5,966.54
11/03	TRANSFER TO	BANK DEPOSIT SWEEP	29,494.84	11/25	TRANSFER TO	BANK DEPOSIT SWEEP	625,000.00
11/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-51,136.10	11/27	TRANSFER TO	BANK DEPOSIT SWEEP	6,406.47
11/17	TRANSFER TO	BANK DEPOSIT SWEEP	16,286.50	11/30	REINVEST INT	BANK DEPOSIT SWEEP	19.09
11/18	TRANSFER TO	BANK DEPOSIT SWEEP	2,907.17	11/30	ENDING BALANCE	BANK DEPOSIT SWEEP	671,425.00
11/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-51,838.69				

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0.00	0.00	0.00	0.00	0.00	0.00
Long term	0.00	0.00	0.00	0.00	0.00	0.00
Total Realized Gain/Loss	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**WBNA COLLATERAL ACCOUNT
FBO MORGAN FAMILY FOUNDATION
C.H. DEAN & ASSOC.**

NOVEMBER 1 - NOVEMBER 30, 2009
ACCOUNT NUMBER:

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
VESSEL MGMT SERVICES INC BOND DTD 01/16/03 FC 05/15/03	7,000.0000	0.0000	07/16/09	11/16/09	7,000.00	0.00	0.00
Total Short term					\$ 7,000.00	\$ 0.00	\$0.00

Specific instructions and disclosures

About this statement

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process pursuant to NYSE Rule 402.30 in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available upon request.

Cost basis

This statement presents estimated unrealized or realized gains or losses for your information only. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information is not verified by FCC, LLC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update your cost information or provide omitted cost information, contact Your Financial Advisor.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for payoff of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant because it does not constitute an official accounting of gains/losses. We do not report capital gains or losses to the IRS.





Investment Report

November 1, 2009 - November 30, 2009

#BWNFRKS Envelope 021356384



MORGAN FAMILY FOUNDATION

PO BOX 561

YELLOW SPGS OH 45387-0561

Your Advisor

DEAN FINANCIAL SERVICES LLC
40 N MAIN ST STE 2480
KETTERING TOWER
DAYTON OH 45423-1009
Phone: (937)222-9531

DEC 1 1 2009

Brokerage

MORGAN FAMILY FOUNDATION

Account Summary

Beginning value as of Nov 1	\$1,018,114.36
Withdrawals	-1,750,000.00
Net adjustments	-30.00
Transfers between Fidelity accounts	1,653,400.00
Change in investment value	60.46
Ending value as of Nov 30	\$921,544.82

Income Summary

This Period	Year to Date
Taxable	
Interest	\$60.46
	\$1,092.48

Holdings (Symbol) as of November 30, 2009

Core Account

CASH

Quantity	Price per Unit	Total Value	Total Value
November 30, 2009	November 30, 2009	November 1, 2009	November 30, 2009
921,544.820	\$1.000	\$1,018,114.36	\$921,544.82

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/11	633-541370-1	Transferred from			\$1,000,000.00
11/12	WIRE FEE	Journalled			-30.00
	WD40243982				

0001



04 18 000

Page 1 of 4

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse or recommend any particular investment, trading activity, or agent/Advisor. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/19	674-667145-1	Transferred from			200,000.00
11/24	674-667161-1	Transferred from			453,400.00
11/30	CASH	Interest earned		60.46	60.46

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$1,018,114.36	Core account income	60.46	
Exchanges in	\$1,653,400.00		Other withdrawals	-1,750,000.00	
Other disbursements	-30.00		Ending		\$921,544.82

Other Withdrawals

Date	Reference	Description	Amount	Date	Description	Amount
11/12		WIRE TFR TO BANK	-1,750,000.00	Total		-1,750,000.00

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/11	\$1,000,000.00	\$2,018,114.36	11/19	200,000.00	468,084.36
11/12	-1,750,030.00	268,084.36	11/24	453,400.00	921,484.36

Additional Information About Your Investment Report

In addition to SIPC protection, Fidelity Brokerage Services LLC (FBS), through National Financial Services LLC (NFS), provides its brokerage customers with excess SIPC coverage from Lloyd's of London. This additional coverage only becomes available in the event SIPC coverage is exhausted. Total aggregate additional coverage available through Lloyd's of London is \$1 billion. This is the maximum additional coverage protection currently available in the brokerage industry. Within our \$1 billion in aggregate excess of SIPC protection, there is no per account dollar limit on coverage of securities. There is a per account limit of \$1.9 million on coverage of cash. Neither SIPC nor excess of SIPC coverage protects against a decline in the market value of securities or losses incurred while the broker dealer remains in business. 534542.1.0



Investment Report

November 1, 2009 - November 30, 2009

#BWNFRKS Envelope 021356386
MORGAN FAMILY FOUNDATION
PO BOX 561
YELLOW SPGS OH 45387-0561

Your Advisor
DEAN FINANCIAL SERVICES LLC
40 N MAIN ST STE 2480
KETTERING TOWER
DAYTON OH 45423-1009
Phone: (937)222-9531

Brokerage

MORGAN FAMILY FOUNDATION
Separate Account Manager: SCHAFER CULLEN CAPITAL - HIGH DIVIDEND VALUE

Account Summary

Beginning value as of Nov 1 \$4,097,561.08
Transaction costs, loads and fees -57.18
Change in investment value 199,847.24
Ending value as of Nov 30 \$4,297,351.14

Income Summary

	This Period	Year to Date
Taxable		
Dividends	\$8,039.25	\$103,625.53
Interest	3.95	57.15
Total	\$8,043.20	\$103,682.68

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$43,829.97	\$48,171.61

This may not reflect all of your gains/losses because of incomplete cost basis

Holdings (Symbol) as of November 30, 2009

Stocks

	Quantity	Price per Unit	Total Value	Total Value
	November 30, 2009	November 30, 2009	November 1, 2009	November 30, 2009
AT&T INC COM (T)	4,950.000	\$26.940	\$127,066.50	\$133,353.00
ALTRIA GROUP INC (MO)	6,100.000	18.810	110,471.00	114,741.00
ASTRAZENECA PLC- SPONS ADR (AZN)	3,650.000	44.830	163,921.50	163,629.50
BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) (BP)	3,200.000	57.180	181,184.00	182,976.00
BOEING CO (BA)	1,650.000	52.410	78,700.00	86,476.50
BRISTOL MYERS SQUIBB (BMY)	6,400.000	25.310	139,520.00	161,984.00
CHEVRON CORP NEW (CVX)	1,750.000	78.040	133,945.00	136,570.00
CONOCOPHILLIPS (COP)	2,400.000	51.770	123,382.26	124,248.00

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse or recommend any particular investment, trading activity, or agent/Advisor. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Separate Account Manager: SCHAFER CULLEN CAPITAL - HIGH DIVIDEND VALUE

Holdings (Symbol) as of November 30, 2009	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis		Total Value	
			November 1, 2009	November 30, 2009	November 1, 2009	November 30, 2009
DIAGEO PLC ISIN #US25243Q2057 (DEO)	2,350.000	67.610	105,413.08	182,056.00	158,883.50	158,883.50
FPL GROUP INC (FPL)	2,350.000	51.970	120,437.01	115,385.00	122,129.50	122,129.50
GENERAL ELECTRIC CO (GE)	10,300.000	16.020	unknown	146,878.00	165,006.00	165,006.00
GENUINE PARTS CO (GPC)	4,100.000	35.830	126,888.00	143,459.00	146,903.00	146,903.00
HSBC HLDGS PLC SPON ADR NEW (HBC)	2,550.000	59.010	111,396.59	141,244.50	150,475.50	150,475.50
HEINZ H J CO (HNZ)	3,850.000	42.450	131,565.49	154,924.00	163,432.50	163,432.50
HONEYWELL INTL INC (HON)	2,250.000	38.470	83,490.49	unknown	86,557.50	86,557.50
JOHNSON & JOHNSON (JNJ)	1,300.000	62.840	unknown	76,765.00	81,692.00	81,692.00
KIMBERLY CLARK CORP (KMB)	2,650.000	65.970	unknown	162,074.00	174,820.50	174,820.50
KRAFT FOODS INC CL A (KFT)	5,600.000	26.580	128,266.00	154,112.00	148,848.00	148,848.00
LILLY ELI & CO (LLY)	4,000.000	36.730	134,450.00	136,040.00	146,920.00	146,920.00
MERCK & CO INC NEW COM	1,500.000	36.210	unknown	46,395.00	54,315.00	54,315.00
NIC FROM : 589331107 #REOR						
M0050608430001 (MRK)	3,550.000	29.410	unknown	98,441.50	104,405.50	104,405.50
MICROSOFT CORP (MSFT)	7,700.000	13.260	91,959.48	97,097.00	102,102.00	102,102.00
NOKIA CORP ADR (NOK)	4,800.000	18.170	unknown	81,744.00	87,216.00	87,216.00
PFIZER INC (PFE)	2,800.000	48.090	105,960.00	132,608.00	134,652.00	134,652.00
PHILIP MORRIS INTL INC COM (PM)	1,200.000	59.760	unknown	71,292.00	71,712.00	71,712.00
ROYAL DUTCH SHELL PLC SPON ADR REPSTG	4,600.000	22.290	unknown	88,458.00	102,534.00	102,534.00
A SHS (RDSA)	1,900.000	77.440	97,561.00	139,783.00	147,136.00	147,136.00
SEALED AIR CORP NEW (SEE)	1,550.000	52.390	unknown	77,174.50	81,204.50	81,204.50
3M COMPANY (MMM)	5,150.000	30.810	101,683.05	199,240.50	158,671.50	158,671.50
TRAVELERS COS INC COM (TRV)	4,050.000	31.460	unknown	119,839.50	127,413.00	127,413.00
UNILEVER N V ISIN #US9047847093	6,900.000	22.690	119,477.87	153,111.00	156,561.00	156,561.00
SEDOL #2416542 NEW YORK SHS NEW						
(UN)						
VERIZON COMMUNICATIONS (VZ)	2,900.000	44.550	90,173.00	128,673.00	129,195.00	129,195.00
VODAFONE GROUP PLC NEW SPONSORED ADR						
NEW (VOD)						
Other						
HEALTH CARE REIT INC (HCN)						



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Separate Account Manager: SCHAFER CULLEN CAPITAL - HIGH DIVIDEND VALUE

Holdings (Symbol) as of November 30, 2009

Quantity	Price per Unit	Total Cost Basis	Total Value	Total Value
November 30, 2009	November 30, 2009	November 1, 2009	November 1, 2009	November 30, 2009

Core Account

CASH	190,587.640	1,000	not applicable	149,479.58	190,587.64
------	-------------	-------	----------------	------------	------------

Total Market Value

\$4,297,351.14

All positions held in cash account unless indicated otherwise

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/02	AT&T INC COM	Dividend received				\$2,029.50
11/02	BRISTOL MYERS SQUIBB	Dividend received				1,984.00
11/02	HOME DEPOT INC	You sold	-3,300.000	\$25.65000	unknown	84,631.82
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: -\$13.18				
11/02	HONEYWELL INTL INC	You bought	2,250.000	37.10333		-83,490.49
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: -\$8.00				
11/02	VERIZON COMMUNICATIONS	Dividend received				1,923.75
11/04	MERCK & CO INC NEW COM N/C FROM 589331107 #REOR M0050606430001	Name changed	1,500.000			0.00
11/04	MERCK & CO INC N/C TO 58933Y105 #REOR M0050606430000	Name changed	-1,500.000			0.00
11/06	MORGAN STANLEY EXEC BATS EXCHANGE CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold	-2,600.000	32.14773	\$65,440.00/	83,573.95
		Transaction cost: -\$10.15				



Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION Separate Account Manager: SCHAFER CULLEN CAPITAL - HIGH DIVIDEND VALUE Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/09	CONOCOPHILLIPS	Short-term gain: \$18,133.95				
		You bought	2,400,000	51.40594		
		Transaction cost: -\$8.00				-123,382.26
11/13	MORGAN STANLEY	Dividend received				130.00
11/20	HEALTH CARE REIT INC	Dividend received				1,972.00
11/30	DIAGEO ADR EACH REPR	You sold	-450,000	68.81930	20,002.91	30,959.89
	4 ORD GBX28 935185	Transaction cost: -\$8.80				
	AVERAGE PRICE TRADE					
	DETAILS ON REQUEST					
11/30	CASH	Short-term gain: \$10,956.98				
11/30	UNILEVER NV	Interest earned				3.95
		You sold	-1,300,000	31.37000	26,032.91	40,771.95
	EURO.16(NEW YORK	Transaction cost: -\$9.05				
	SHARES) AVERAGE PRICE					
	TRADE DETAILS ON REQUEST					

(FIFO (First-In, First-Out))

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Trades Pending Settlement on November 30, 2009

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Settlement Amount
11/25	12/01	INTEL CORP	Bought	4,500,000	\$19.31990	-\$86,962.55
		EXEC BATS EXCHANGE CROSS TRADE				
		EXEC ON MULT EXCHG DETAILS ON				
		REQUEST AVERAGE PRICE TRADE				
		DETAILS ON REQUEST (INTC)				

0001

091130 0001 021356386

04 18



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

Separate Account Manager: SCHAFER CULLEN CAPITAL - HIGH DIVIDEND VALUE

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$149,479.58	Core account income	3.95	
Securities bought	-\$206,872.75		Income	8,039.25	
Securities sold	239,937.61		Ending		\$190,587.64

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/02	\$7,078.58	\$156,558.16	11/20	1,972.00	118,851.85
11/06	83,573.95	240,132.11	11/30	71,735.79	190,587.64

Additional Information About Your Investment Report

A copy of your Investment Report is available to:

SCHAFER CULLEN CAPITAL
645 FIFTH AVENUE
NEW YORK NY 10022

SCHAFER CULLEN CAPITAL MGMT
645 5TH AVE
NEW YORK NY 10022-5910

► In addition to SIPC protection, Fidelity Brokerage Services LLC (FBS), through National Financial Services LLC (NFS), provides its brokerage customers with excess SIPC coverage from Lloyd's of London. This additional coverage only becomes available in the event SIPC coverage is exhausted. Total aggregate additional coverage available through Lloyd's of London is \$1 billion. This is the maximum additional coverage protection currently available in the brokerage industry. Within our \$1 billion in aggregate excess of SIPC protection, there is no per account dollar limit on coverage of securities. There is a per account limit of \$1.9 million on coverage of cash. Neither SIPC nor excess of SIPC coverage protects against a decline in the market value of securities or losses incurred while the broker dealer remains in business.534542.1.0

► Please Note : In response to client feedback the Year End Investment Report will no longer be printed and mailed. Please contact your advisor for further information 530170.1



Investment Report

November 1, 2009 - November 30, 2009

#BWNFRKS Envelope 021356385
MORGAN FAMILY FOUNDATION
PO BOX 561
YELLOW SPGS OH 45387-0561

DEC 1 1 2009

Your Advisor
DEAN FINANCIAL SERVICES LLC
40 N MAIN ST STE 2480
KETTERING TOWER
DAYTON OH 45423-1009
Phone: (937)222-9531

Brokerage MORGAN FAMILY FOUNDATION

Account Summary

Beginning value as of Nov 1 \$6,643,694.32
Transaction costs, loads and fees -33.73
Transfers between Fidelity accounts -1,000,000.00
Change in investment value 372,013.98
Ending value as of Nov 30 \$6,015,674.57

Income Summary

This Period Year to Date
Taxable \$0.00 \$147,838.01
Dividends 4.73 31.55
Interest \$4.73 \$147,869.56
Total

Holdings (Symbol) as of November 30, 2009

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
Stocks					
S & P 500 DEPOSITORY RECEIPT (SPY)	25,472.000	\$109.940	unknown	\$3,612,172.80	\$2,800,391.68
Mutual Funds					
PIMCO COMM REAL RETURN STRAT CL A (PCRAX)	269,152.963	8.410	unknown	2,145,149.11	2,263,576.41
T ROWE PRICE REAL ESTATE FUND (TRREX)	69,084.272	12.980	unknown	832,465.47	896,713.85
Core Account					
CASH	54,992.630	1.000	not applicable	53,906.94	54,992.63
Total Market Value					
All positions held in cash account unless indicated otherwise					\$6,015,674.57



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/10	S & P 500 DEPOSITORY RECEIPT AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$12.89	-4,713.000	\$106.41100	\$501,502.15
11/10	S & P 500 DEPOSITORY RECEIPT AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$20.84	-4,695.000	106.41100	499,578.81
11/11	633-541362-1	Transferred to			-1,000,000.00
11/30	CASH	Interest earned			4.73

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$53,906.94	Core account income	4.73	
Securities sold	\$1,001,080.96		Ending		\$54,992.63
Exchanges out	-1,000,000.00				

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/10	\$1,001,080.96	\$1,054,987.90	11/11	-1,000,000.00	54,987.90
			11/30	4.73	54,992.63

0001

091130 0001 021356385

04 18



Investment Report

November 1, 2009 - November 30, 2009

Income Summary

	This period	Year to Date
Taxable	\$9,814.64	\$250,623.59
Tax-exempt	0.79	57.34
Return of principal	0.00	278,857.38
Total	\$9,815.43	\$529,538.31

Your Portfolio Details

Brokerage

MORGAN FAMILY FOUNDATION

Account Summary

Beginning value as of Nov 1	\$2,792,630.41
Transaction costs, loads and fees	-7,348.97
Change in investment value	39,074.94
Ending value as of Nov 30	\$2,824,356.38

Income Summary

	This Period	Year to Date
Taxable		
Dividends	\$3,726.99	\$51,403.84
Tax-exempt		
Dividends	0.79	57.34
Total	\$3,727.78	\$51,461.18

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$13,352.98	\$38,302.45
Short-term loss	-1,505.09	-276,806.53
St disallowed loss	0.00	1,952.37
Net short	11,847.89	-236,551.71
Long-term gain	\$17,665.76	\$24,892.98
Long-term loss	0.00	-81,948.66
Lt disallowed loss	0.00	5,274.45
Net long	17,665.76	-51,781.23

Holdings (Symbol) as of November 30, 2009

Stocks	Performance November 30, 2009	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis November 1, 2009	Total Value November 30, 2009
ASSURED GUARANTY LTD SHS (ISIN #BMG0585R1060 (AGO))		1,100,000	\$22.680	\$10,831.70	\$24,948.00
ENDURANCE SPECIALTY HOLDINGS LTD SHS (ISIN #BMG303971060 SEDOL #2353014 (ENH))		890,000	37.390	22,826.89	33,277.10
MAX CAPITAL GROUP LTD HAMILTON SHS (ISIN #BMG6052F1032 SEDOL #2785640 (MXGL))		2,310,000	21.790	51,136.26	50,334.90
PLATINUM UNDERWRITER HOLDINGS LTD (ISIN #BMG7127P1005 SEDOL #2958516 (PTP))		1,430,000	35.290	46,277.01	50,464.70

0001

091130 0001 022006929

04 18



Investment Report

November 1, 2009 November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION

Holdings (Symbol) as of November 30, 2009	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis November 1, 2009	Total Value November 1, 2009	Total Value November 30, 2009
AARON'S INC (AAN)	1,140,000	25.070	28,614.05	28,557.00	28,579.80
ADTRAN INC (ADTN)	3,690,000	21.130	70,143.10	85,017.60	77,969.70
ALBANY INTL CORP NEW CL A COM (AIN)	1,370,000	18.080	27,787.55	22,824.20	24,769.60
AMERICAN EQUITY INV'T LIFE HLDG CO COM (AEL)	6,260,000	7.320	53,050.66	41,128.20	45,823.20
ARKANSAS BEST CORP (ABFS)	1,070,000	24.620	32,175.28	27,627.40	26,343.40
ASTORIA FINANCIAL CORP (AF)	3,610,000	10.380	30,637.82	36,027.80	37,471.80
BANK OF THE OZARKS (OZK)	530,000	26.580	11,681.62	12,057.50	14,087.40
BELDEN INC (BDO)	4,190,000	22.120	127,471.80	96,160.50	92,682.80
BIOVAIL CORP (SIN #CA09067J1093 SEDOL #2098199) (BVF)	2,220,000	14.430	24,670.62	29,881.20	32,034.60
BLACKBAUD INC (BLKB)	2,950,000	22.260	52,280.83	65,460.50	65,667.00
BOB EVANS FARMS INC (BOBE)	2,320,000	25.260	66,015.98	60,946.40	58,603.20
BRINKS CO (BCO)	1,810,000	22.480	49,934.96	42,951.30	40,688.80
CDI CORP (CDI)	2,820,000	11.880	57,262.90	34,347.60	33,501.60
CVB FINL CORP (CVBF)	1,790,000	7.750	14,689.40	14,337.90	13,872.50
CASEYS GEN STORES INC (CASY)	1,320,000	30.590	34,893.81	97,112.40	40,378.80
CASH AMER INTL INC FIMLY CASH AMER INTS INC (CSH)	1,890,000	32.160	63,318.59	57,191.40	60,782.40
CHICAGO BRIDGE & IRON CO NV SHS SIN #US1672501095 SEDOL #2200530 (CBI)	2,800,000	17.590	25,274.50	52,668.00	49,252.00
COLUMBIA SPORTSWEAR CO (COLM)	490,000	38.420	15,808.60	18,644.50	18,825.80
COMMUNITY BK SYS INC (CBU)	1,990,000	18.560	31,695.28	37,033.90	36,934.40
COOPER COMPANIES INC (COO)	1,290,000	33.490	43,336.72	36,132.90	43,202.10
ENERGY SOLUTIONS INC COM (ES)	3,540,000	8.580	39,040.44	29,523.60	30,373.20
ENNIS INC FORMERLY ENNIS BUSINESS FORMS INC TO 06/17/2004 (EBF)	3,030,000	14.490	39,996.32	45,904.50	43,904.70
FINISH LINE INC CL A (FINL)	2,720,000	8.850	30,479.89	27,580.80	24,072.00
FOOT LOCKER INC (FLT)	4,580,000	9.490	40,186.49	47,998.40	43,464.20
FREDS INC CL A (FRED)	1,730,000	9.770	18,278.77	20,483.20	16,902.10



Investment Report

November 1, 2009 - November 30, 2009

MORGAN FAMILY FOUNDATION

Brokerage

Holdings: (Symbol) as of November 30, 2009

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
HOLLY CORP PAR \$0.01 (HOC)	1,830.000	25.450	58,135.55	53,088.30	46,573.50
INDEPENDENT BANK OF MASS (INDB)	580.000	20.450	11,799.40	12,336.60	11,861.00
INFINITY PTY & CAS CORP (IPCC)	320.000	39.960	13,966.40	12,374.40	12,787.20
KNOL INC COM NEW (KNL)	3,200.000	9.720	33,986.69	31,360.00	31,104.00
LANCASTER COLONY CORP (LANC)	1,120.000	47.720	46,179.69	54,409.60	53,446.40
LINCOLN ELECTRIC HOLDINGS (LECO)	480.000	51.380	24,139.68	22,771.20	24,662.40
MERIDIAN BIOSCIENCE INC (VIVO)	2,060.000	20.710	60,896.59	45,711.40	42,662.60
NORTHWEST NAT GAS CO (NWN)	1,100.000	42.880	48,749.24	45,991.00	47,168.00
OWENS & MINOR INC HOLDING COMPANY (OMI)	1,790.000	38.790	69,077.98	73,193.10	69,434.10
PACWEST BANCORP DEL COM	2,250.000	18.400	45,731.48	38,205.00	41,400.00
N/C FROM 31983B101 #REOR					
M0050532160001 (PACW)	2,250.000	23.650	54,075.28	50,580.00	53,212.50
PARK ELECTROCHEM CORP (PKE)	2,040.000	15.660	34,189.06	33,129.60	31,946.40
REGIS CORP MINN (RGS)	1,850.000	12.440	21,654.31	24,753.00	23,014.00
SWS GROUP INC (SWS)	710.000	35.620	24,824.28	23,763.70	25,290.20
SAFETY INS GROUP INC (SAFT)	1,660.000	32.380	47,984.92	56,606.00	53,750.80
ST MARY LD & EXPL CO (SM)	580.000	44.620	19,549.25	25,079.20	25,879.60
SCHNITZER STL INDS (SCHN)	1,720.000	36.060	61,500.36	60,698.80	62,023.20
SOUTH JERSEY INDS INC (SJI)	3,930.000	12.090	42,170.47	46,374.00	47,513.70
STAGE STORES INC (SSI)	1,070.000	37.110	19,986.07	39,279.70	39,707.70
STANCORP FINANCIAL CORP (SFG)	1,400.000	32.310	36,648.44	40,964.00	45,234.00
STERIS CORP (STE)	3,760.000	17.990	37,063.01	58,092.00	67,642.40
TEMPLE INLAND (TIN)	790.000	44.950	40,036.03	32,919.30	35,510.50
TIDEWATER INC (TDW)	1,010.000	39.840	34,900.38	37,390.20	40,238.40
TORO CO (TTC)	1,370.000	47.990	59,375.70	64,129.70	65,746.30
TRIUMPH GROUP INC NEW (TGI)	1,950.000	46.550	60,151.51	87,789.00	90,772.50
TUPPERWARE BRANDS CORP (TUP)	1,250.000	26.960	35,003.80	32,100.00	33,700.00
UIL HLDG CORP (UIL)	840.000	53.200	44,568.09	40,152.00	44,688.00
WESTAMERICA BANCORPORATION (WABC)	3,500.000	8.050	31,356.70	28,105.00	28,175.00
WHITNEY HOLDING CORP LA (WTNY)	1,640.000	25.970	38,532.04	46,264.40	42,590.80
WINTRUST FINANCIAL CORP (WTEC)	3,220.000	11.710	51,548.67	35,581.00	37,706.20
WORTHINGTON INDS INC (WOR)					



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Holdings

MORGAN FAMILY FOUNDATION		Performance		November 30, 2009		November 30, 2009		November 30, 2009		November 30, 2009		November 30, 2009	
Symbol	as of November 30, 2009	Quantity	Price per Unit	Total Cost Basis	Total Value	Price per Unit	Total Value	Symbol	as of November 30, 2009	Quantity	Price per Unit	Total Cost Basis	Total Value
Other													
AMERICAN CAMPUS CMNTYS INC (AGC)		1,510,000	26.950	37,324.47	40,800.20		40,800.20						40,800.20
BRANDYWINE RLTY TR SBI NEW (BDN)		3,580,000	9.820	35,651.65	12,810.40		12,810.40						35,155.60
DIAMOND ROCK SPITALITY CO (DRH)		5,560,000	8.040	42,608.59	42,311.60		42,311.60						44,702.40
EQUITY LIFESTYLE PRPTYS INC COM (ELS)		670,000	48.010	23,432.34	31,121.50		31,121.50						32,166.70
MFA FINL INC COM (MFA)		6,720,000	7.570	43,845.85	49,862.40		49,862.40						50,870.40
MACK CALI REALTY CORP (CLI)		870,000	30.690	19,324.10	26,926.50		26,926.50						26,700.30
PARKWAY PROPERTIES INC (PKY)		1,470,000	18.670	44,991.88	25,945.50		25,945.50						27,444.90
Core Account													
FIDELITY CALIFORNIA MUNI MONEY MARKET (FCFXX)	7 day Yield: 0.01%	131,968,380	1,000	not applicable	80,174.11		80,174.11						131,968.38
Total Market Value													\$2,824,356.38

All positions held in cash account unless indicated otherwise

Transaction Details

(for holdings with activity this period)

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/02	ENNIS INC FORMERLY ENNIS BUSINESS FORMS INC TO 06/17/2004	Dividend received				\$469.65
11/05	PARK ELECTROCHEM CORP	Dividend received				225.00
11/06	BANK OF THE OZARKS	Dividend received				68.90
11/09	STIMARY ED & EXPL CO	Dividend received				83.00
11/12	ADTRAN INC	Dividend received				332.10
11/12	BRANDYWINE RLTY TR SBI NEW	You bought	2,240,000	\$9.49460		21,275.90
		Transaction cost			\$8.00	
AVERAGE PRICE TRADE DETAILS ON REQUEST						



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/13	CASEYS GEN STORES INC	You sold	-1,760.000	32.35530	\$39,270.10	56,935.86
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: -\$9.47				
11/13	NORTHWEST NAT GAS CO	Long-term gain: \$17,665.76				
11/13	WESTAMERICA BANCORPORATION	Dividend received				456.50
11/16	CASEYS GEN STORES INC	Dividend received				294.00
11/17	ARKANSAS BEST CORP	Dividend received				261.80
11/18	CASH AMER INTL INC	Dividend received				160.50
11/20	FRMLY CASH AMER INVT INC	Dividend received				66.15
	ASSURED GUARANTY LTD	You sold	-770.000	25.63380	6,707.58	19,729.52
	COM USD0.01	Transaction cost: -\$8.51				
11/25	C'DI CORP	Short-term gain: \$13,021.94				
11/25	COLUMBIA SPORTSWEAR CO	Dividend received				366.60
11/26	REGIS CORP MINN	Dividend received				88.20
11/30	MAX CAPITAL GP LTD	Dividend received				81.60
	COM STK USD1	Dividend received				231.00
11/30	AMERICAN CAMPUS CMNTYS INC	Dividend received				509.63
11/30	FIDELITY CALIFORNIA MUNI MONEY MARKET	Dividend received				0.79

0001

091130 0001 022006929

04 18



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

MORGAN FAMILY FOUNDATION

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/30	PACWEST BANCORP DEL COM	Dividend received				22.50
11/30	SCHNITZER STL INDS	Dividend received				9.86

Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Trades Pending Settlement on November 30, 2009

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Settlement Amount
11/30	12/03	FREDSONGLIA	Sold	1,750,000	\$9.89200	\$18,278.77	\$17,104.72

Short-term gain: \$331.04
Short-term loss: \$1,505.09

FIFO (First-In, First-Out)

Core Account - Fidelity California Muni Money Market

Description	Amount	Balance
Beginning		\$80,174.11
Securities bought	\$21,275.90	
Securities sold	76,665.38	
Core account income	0.79	
		\$131,968.38

Fees and Charges

Date	Description	Amount	Date	Description	Amount
11/03	Investment mg fee	\$7,322.99			
	Total	\$7,322.99			

Daily Additions and Subtractions Fidelity California Muni Money Market @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/02	\$469.65	\$80,643.76	11/03	\$7,322.99	\$73,320.77
			11/05	225.00	\$73,545.77



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Transaction Details

Daily Additions and Subtractions: Fidelity California Muni Money Market @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/06	68.90	73,614.67	11/16	261.80	110,702.03
11/09	83.00	73,697.67	11/17	160.50	110,862.53
11/12	-20,943.80	52,753.87	11/18	66.15	110,928.68
11/13	57,686.36	110,440.23	11/20	19,729.52	130,658.20
			11/25	454.80	131,113.00
			11/27	81.60	131,194.60
			11/30	773.78	131,968.38

Brokerage

MORGAN FAMILY FOUNDATION

Separate Account Manager: Sands Capital Management Inc. - LARGE CAP GROWTH

Account Summary

Beginning value as of Nov 1 \$4,483,910.18
Change in investment value 337,868.47
Ending value as of Nov 30 \$4,821,778.65

Income Summary

	This Period	Year to Date
Taxable		
Dividends	\$417.00	\$11,177.19
Interest	0.47	15.09
Total	\$417.47	\$11,192.28

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$13,896.45	\$13,896.45
Short-term loss	-3,376.73	-5,448.29
Net short	10,519.72	8,448.16

This may not reflect all of your gains/losses because of incomplete cost basis.

Holdings (Symbol) as of November 30, 2009

Stocks

	Quantity	Price per Unit	Total Value	Total Value
	November 30, 2009	November 30, 2009	November 1, 2009	November 30, 2009
ALLERGAN INC (AGN)	3,900.000	\$58.130	unknown	\$226,707.00
AMAZON.COM INC (AMZN)	2,800.000	135.910	unknown	380,548.00





Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION

Separate Account Manager: Sands Capital Management Inc. LARGE CAP GROWTH

Holdings (Symbol as of November 30, 2009)

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
AMERICA MOVIL SA B DEC V SPONS ADR	2,800,000	48.380	unknown	123,564.00	135,464.00
REPSTG SERU SHS ISIN #US02364W1053					
SEDOL #2722670 (AMX)					
APPLE INC (AAPL)	1,700,000	199.910	unknown	320,450.00	339,847.00
BROADCOM CORP CL A (BRCM)	3,000,000	29.200	unknown	79,830.00	87,600.00
CME GROUP INC (CME)	350,000	328.230	unknown	105,913.50	114,880.50
FLR SYS INC (FLR)	2,900,000	28.700	\$81,291.81	80,649.00	83,230.00
FMC TECHNOLOGIES INC (FTI)	3,000,000	54.470	unknown	157,800.00	163,410.00
GENZYME CORP COM FORMERLY COM GEN	4,200,000	50.700	unknown	212,520.00	212,940.00
GOV TO 05/27/2004 (GENZ)					
GOOGLE INC CL A (GOOG)	550,000	583.000	unknown	294,866.00	320,650.00
ILLUMINA INC (ILMN)	2,300,000	28.920	97,380.57	73,830.00	66,516.00
INTERCONTINENTAL EXCH INTL (ICE)	1,800,000	106.790	unknown	180,342.00	192,222.00
INTUITIVE SURGICAL INC COM NEW (ISRG)	1,000,000	280.540	unknown	246,350.00	280,540.00
IRON MOUNTAIN INC DEL (IRM)	2,100,000	24.000	unknown	51,303.00	50,400.00
LAS VEGAS SANDS CORP (LVS)	5,800,000	15.320	unknown	87,522.00	88,856.00
MINDRAY MED INTL LTD SPONSORED ADR	1,900,000	30.280	unknown	58,387.00	57,532.00
REPSTG CL A (MR)					
MONSANTO CO NEW (MON)	2,300,000	80.750	unknown	154,514.00	185,725.00
NATIONAL OILWELL VARCO INC (NOV)	6,000,000	43.020	unknown	245,940.00	258,120.00
NIKE INC CLASS B (NKE)	2,000,000	64.890	110,596.92	124,360.00	129,780.00
QUALCOMM INC (QCOM)	4,500,000	45.000	176,984.50	185,985.00	202,500.00
SALESFORCE COM INC (CRM)	3,200,000	62.680	unknown	181,600.00	200,576.00
SCHLUMBERGER LTD ISIN #AN8068571086	3,300,000	63.890	unknown	205,260.00	210,837.00
SEDOL #279201 (SLB)					
SCHWAB CHARLES CORP NEW (SCHW)	3,700,000	18.330	1,276.63	64,158.00	67,821.00
STAPLES INC (SPS)	4,000,000	23.320	92,664.00	86,800.00	93,280.00
STARBUCKS CORP (SBUX)	5,500,000	21.900	unknown	104,390.00	120,450.00
STRYKER CORP (SYK)	1,800,000	50.400	unknown	82,800.00	90,720.00
VARIAN MEDICAL SYS INC (VAR)	2,700,000	46.740	unknown	110,646.00	126,198.00
VISA INC COM CL A (V)	3,100,000	81.000	unknown	234,856.00	251,100.00
VMWARE INC CL A COM (VMW)	1,600,000	41.980	48,012.80	61,488.00	67,168.00



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Separate Account Manager: Sands Capital Management Inc. - LARGE CAP GROWTH

Holdings (Symbol) as of November 30, 2009

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
--	-------------------------------	-------------------------------------	------------------	---------------------------------	----------------------------------

Core Account

CASH	16,161.150	1.000	not applicable	15,743.68	16,161.15
------	------------	-------	----------------	-----------	-----------

Total Market Value

All positions held in cash account unless indicated otherwise

\$4,821,778.65

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/27	SCHWAB CHARLES CORP NEW	Dividend received			\$222.00
11/30	ALLERGAN INC	Dividend received			195.00
11/30	CASH	Interest earned			0.47

Trades Pending Settlement on November 30, 2009

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Settlement Amount
11/25	12/01	ALLERGAN INC	Sold	-500,000	\$59.04160	unknown	\$29,512.04
11/25	12/01	AMAZON.COM INC (AMZN)	Sold	-500,000	133.68300	unknown	66,831.78
11/25	12/01	AMERICA MOBILE SAB DE CV ADR EACH REP 20 SHS NPV SER L (AMX)	Sold	-400,000	48.85220	unknown	19,532.37
11/25	12/01	APPLE INC (AAPL)	Sold	-200,000	204.32760	unknown	40,856.46
11/25	12/01	BROADCOM CORP	Sold	-500,000	29.54120	unknown	14,762.22
11/25	12/01	CL-A CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST (BRCM)	Sold	-50,000	326.67000	unknown	16,325.08

0001

091130 0001 022006929

04 18



Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION
Separate Account Manager: Sands Capital Management, Inc. LARGE CAP GROWTH
Transaction Details

Trades Date	Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis at Close	Settlement Amount
11/25	12/01	ELR SYS INC AVERAGE PRICE TRADE DETAILS ON REQUEST (ELR)	Sold	600,000	29.26140	\$16,919.00	17,560.38
11/25	12/01	FMC TECHNOLOGIES INC AVERAGE PRICE TRADE DETAILS ON REQUEST (FTI)	Short-term gain, \$741.38 Sold	500,000	55.44350	unknown	27,713.03
11/25	12/01	GENZYME CORP COM FORMERLY COM-GEN DIV TO 05/27/2004 (GENZ)	Sold	700,000	51.42300	unknown	35,987.17
11/25	12/01	GOOGLE INC C/A AVERAGE PRICE TRADE DETAILS ON REQUEST (GOOG)	Sold	100,000	583.63060	unknown	58,353.56
11/25	12/01	ILLUMINA INC AVERAGE PRICE TRADE DETAILS ON REQUEST (ILMN)	Sold	200,000	28.84170	8,467.88	5,760.19
11/25	12/01	INTERCONTINENTAL EXCH INTL AVERAGE PRICE TRADE DETAILS ON REQUEST (ICE)	Short-term loss, \$2,707.69 Sold	300,000	107.52180	unknown	32,247.71
11/25	12/01	INTUITIVE SURGICAL INC COM NEW AVERAGE PRICE TRADE DETAILS ON REQUEST (SRG)	Sold	200,000	282.88080	unknown	56,566.70
11/25	12/01	IRON MOUNTAIN INC DEL AVERAGE PRICE TRADE DETAILS ON REQUEST (IRM)	Sold	300,000	24.82160	unknown	7,438.25
11/25	12/01	LAS VEGAS SANDS CORP GROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST (LVS)	Sold	800,000	16.47000	unknown	13,167.66
11/25	12/01	MONSANTO CO NEW (MON)	Sold	300,000	80.94190	unknown	24,273.94
11/25	12/01	NATIONAL OILWELLS VARCO INC EX-DIV DATE 11/30/09 RECORD DATE 12/02/09 PAYABLE DTE 12/16/09 (NOV)	Sold	1,000,000	44.93300	unknown	44,923.84



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Separate Account Manager: Sands Capital Management Inc. - LARGE CAP GROWTH

Transaction Details

Trades Pending Settlement on November 30, 2009.

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Settlement Amount
11/1/25	12/01	NIKE INC CLASS B EX-DIV DATE 12/03/09 RECORD DATE 12/07/09 PAYABLE DTE 01/04/10 (NKE)	Sold	-300 000	65.64000	16,531.05/	19,683.49
11/1/25	12/01	QUALCOMM INC CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST (QCOM)	Sold	-700 000	45.54130	24,508.87/	31,870.09
11/1/25	12/01	SALESFORCE COM INC (CRM)	Sold	-500 000	64.93430	unknown	32,458.31
11/1/25	12/01	SCHLUMBERGER LIMITED COM STK USD 0.01 EX-DIV DATE 11/30/09 RECORD DATE 12/02/09 PAYABLE DTE 01/08/10 (SLB)	Sold	-500 000	64.93000	unknown	32,456.16
11/1/25	12/01	SCHWAB CHARLES CORP NEW AVERAGE PRICE TRADE DETAILS ON REQUEST (SCHW)	Sold	-600 000	18.16270	11,558.37/	10,889.33
11/1/25	12/01	STAPLES INC CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST (SPLS)	Sold	-600 000	23.48150	13,899.60/	14,080.53
11/1/25	12/01	STARBUCKS CORP CROSS TRADE EXEC ON MULT EXCHG DETAILS ON REQUEST AVERAGE PRICE TRADE DETAILS ON REQUEST (SBUX)	Sold	-900 000	21.75100	unknown	19,567.39
11/1/25	12/01	STRYKER CORP AVERAGE PRICE TRADE DETAILS ON REQUEST (SYK)	Sold	-300 000	50.33210	unknown	15,091.24
11/1/25	12/01	VARIAN MEDICAL SYS ING AVERAGE PRICE TRADE DETAILS ON REQUEST (VAR)	Sold	-400 000	47.27050	unknown	18,899.71
11/1/25	12/01	VISA INC COM CL A (V)	Sold	-500 000	81.74130	unknown	40,861.59

0001

091130 0001 022006929

04 18





Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION
Separate Account Manager: Sands Capital Management Inc. LARGE CAP GROWTH

Transaction Details

Trades Pending Settlement on November 30, 2009

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Settlement Amount
11/25	12/01	VMWARE INC CL A COM	Sold	200,000	42.35150	8,470.30	8,462.08
AVERAGE PRICE TRADE DETAILS ON REQUEST (VMW)							
Short-term gain \$2,460.48							

FIFO (First In First Out)

Core Account Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$15,743.68	Income	417.00	
Core account income	\$0.47		Ending		\$16,161.15

Daily Additions and Subtractions: Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/27	\$222.00	\$15,965.68	11/30	195.47	\$16,161.15



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Account Summary

Beginning Value as of Nov 1	\$3,498,222.90
Transaction costs, loads and fees	-7,353.94
Transfers between Fidelity accounts	-453,400.00
Change in investment value	103,985.11
Ending value as of Nov 30	\$3,141,454.07

Income Summary

	This Period	Year to Date
Taxable	\$764.40	\$9,409.73
Dividends	4.04	34.51
Interest		
Total	\$768.44	\$9,444.24

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$41,899.59	\$164,241.58
Short-term loss	-5,049.02	-5,049.02
St disallowed loss	5,049.02	5,049.02
Net short	41,899.59	164,241.58

This may not reflect all of your gains/losses because of incomplete cost basis

Holdings (Symbol) as of November 30, 2009

Stocks

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
BALDOR ELECTRIC CO (BEZ)	3,903.000	\$25.750	\$108,686.85	\$34,509.75	\$100,502.25
BLACKBOARD INC. (BBBB)	1,617.000	41.730	unknown	65,264.80	67,477.41
CAPELLA ED CO COM (CPLA)	1,396.000	71.280	unknown	109,482.10	99,506.88
CEPHEID (CPHD)	5,576.000	12.380	unknown	84,198.15	69,030.88
COVANCE INC. (CVD)	1,001.000	53.110	unknown	58,915.20	53,163.11
DONALDSON INC. (DCI)	1,958.000	42.500	unknown	79,508.43	83,215.00
DOUBLE TAKE SOFTWARE COM (DBTK)	8,524.000	8.800	72,044.38	89,919.00	75,011.20
F5 NETWORKS INC (FFIV)	1,559.000	47.030	unknown	79,679.75	73,319.77
GATX CORP (GMT)	2,381.000	28.870	60,218.75	73,657.80	68,739.47
HEXCEL CORP COM NEW (HXL)	9,429.000	10.550	97,933.76	118,030.00	99,475.95
HUB GROUP INC CL A (HUBG)	3,005.000	26.450	57,260.79	104,412.00	79,482.25
IDEX CORP (IEX)	2,627.000	29.630	unknown	85,005.70	77,838.01
IDEX LABS CORP (IDXX)	1,787.000	50.050	unknown	103,978.08	89,439.35
INFORMATICA CORP (INFA)	4,284.000	22.450	unknown	140,011.85	96,175.80
K12 INC DELAWARE (LRN)	6,185.000	17.920	102,390.40	112,889.52	110,835.20
KANSAS CITY SOUTHERN COM (KSU)	3,295.000	28.630	49,445.02	122,361.50	94,335.85
KENNAMETAL INC (KMT)	4,728.000	22.500	unknown	126,752.80	106,380.00

0001

091130 0001 022006929

04 18



Investment Report

November 1, 2009 - November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Holdings (Symbol as of November 30, 2009)

	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 30, 2009	Total Value November 30, 2009
LANDSTAR SYSTEMS INC (LSTR)	2,320,000	37.320	unknown	93,033.60	86,582.40
MARTEK BIOSCIENCES CORP (MATK)	3,695,000	17.400	unknown	58,549.60	64,293.00
MASIMO CORP (MASI)	1,116,000	26.360	25,340.23	33,743.90	29,417.76
NALCO HLDG CO (NLC)	4,156,000	24.460	77,095.35	100,039.50	101,655.76
NETEZZA CORP (NZ)	4,802,000	10.140	48,687.24	unknown	48,692.28
NIGHTHAWK RADIOLOGY HLDGS INC COM (NHWK)	1,1610,000	5.220	unknown	79,127.90	60,604.20
OCEANEERING INTL INC (OII)	962,000	54.630	unknown	55,954.50	52,554.06
P.F. CHANGS CHINA BISTRO INC (PCB)	1,058,000	32.620	unknown	35,173.95	34,511.96
PEETS COFFEE & TEA INC (PEET)	1,858,000	32.560	unknown	114,920.00	60,496.48
POLYCOM INC (PCOM)	2,263,000	21.560	unknown	55,285.25	48,790.28
POLYPOR INTL INC (PRO)	5,483,000	11.770	unknown	68,390.40	64,534.91
PRIVATEBANCORP INC (PVTB)	5,743,000	9.890	94,093.07	59,664.55	56,798.27
PROSHLDS INC COM (PRO)	3,547,000	7.800	32,201.57	19,193.65	27,666.60
QUALITY SYSTEMS (QSI)	1,006,000	59.490	unknown	69,867.90	59,946.94
ROSETTA RES INC COM (ROSE)	2,434,000	15.750	32,622.63	unknown	38,335.50
ROSETTA STONE INC COM (RST)	5,756,000	17.630	127,244.64	121,283.75	101,478.28
ROVI CORP COM INC FROM: 556110108	3,493,000	29.810	unknown	109,511.25	104,126.33
ROVI CORP COM INC FROM: 556110108	3,493,000	29.810	unknown	109,511.25	104,126.33
STRAVER EDUCATION INC (STRA)	703,000	197.500	unknown	89,509.77	138,842.50
TALCO CORP COM CL A (TLEO)	4,466,000	20.660	unknown	130,222.60	92,267.56
TENNECO INC COM (TEN)	6,256,000	14.420	unknown	96,293.40	90,211.52
TETRA TECH INC NEW (TTEK)	1,937,000	26.340	49,383.79	unknown	51,020.58
ULTIMATE SOFTWARE GROUP INC (ULTI)	2,302,000	26.930	unknown	66,836.20	61,992.86
VALUECLICK INC (VOLK)	8,088,000	9.430	unknown	90,567.36	76,269.84
WINTRUST FINANCIAL CORP (WTEC)	1,747,000	25.970	unknown	77,662.13	45,369.59
Core Account					
CASH	101,166,230	1.000	not applicable	149,974.45	101,166.23
Total Market Value					\$3,141,454.07

All positions held in cash account unless indicated otherwise

Transaction Details

(for holdings with activity this period)

0001

091130 0001 022006929

04 18 000



MORGAN FAMILY FOUNDATION

MORGAN FAMILY FOUNDATION		Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/02	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	440,000	\$27.30090		-\$12,012.40
11/02	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	1,280,000	27.77530	unknown	-35,560.38
11/02	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	-2,240,000	23.71730	unknown	53,117.38
11/02	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	715,000	26.44720	unknown	-18,917.75
11/02	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	-870,000	38.26720	unknown	33,283.60
11/04	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	-395,000	37.73510	unknown	14,904.97
11/06	PEETS COFFEE & TEA AVERAGE PRICE TRADE DETAILS ON REQUEST	245,000	203.45570	unknown	-49,854.65
11/06	PEETS COFFEE & TEA AVERAGE PRICE TRADE DETAILS ON REQUEST	-765,000	27.85130	unknown	21,297.69
11/06	WINTRUST FINANCIAL CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	3,880,000	10.19000		-39,554.00
11/06	WINTRUST FINANCIAL CORP AVERAGE PRICE TRADE DETAILS ON REQUEST				

Page 16 of 32



Investment Report

November 1, 2009 - November 30, 2009

MORGAN FAMILY FOUNDATION

Brokerage Transaction Details

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/10	PROS HLDS INC COM	You bought	1,900,000	8.99800		17,104.20
	CROSS-TRADE	Transaction cost: \$8.00				
	EXEC ON MULTXCHG					
	DETAILS ON REQUEST					
	AVERAGE PRICE TRADE					
	DETAILS ON REQUEST					
11/13	HUB GROUP INC CL A	Wash sale of 11/19/09: \$418.72				
	AVERAGE PRICE TRADE	You sold	780,000	26.94000	unknown	21,004.65
	DETAILS ON REQUEST	Transaction cost: \$8.55				
11/13	NETEZA CORP	You bought	1,585,000	10.02150		15,892.08
	AVERAGE PRICE TRADE	Transaction cost: \$8.00				
	DETAILS ON REQUEST					
11/16	FTI CONSULTING INC	You sold	776,000	46.84870	unknown	36,345.65
	AVERAGE PRICE TRADE	Transaction cost: \$8.94				
	DETAILS ON REQUEST					
11/16	FTI CONSULTING INC	You sold	675,000	47.56590	unknown	32,098.15
	AVERAGE PRICE TRADE	Transaction cost: \$8.83				
	DETAILS ON REQUEST					
11/16	FTI CONSULTING INC	You sold	555,000	47.10540	unknown	26,142.82
	AVERAGE PRICE TRADE	Transaction cost: \$0.68				
	DETAILS ON REQUEST					
11/16	STRAIER EDUCATION INC	You bought	115,000	193.28130		22,235.35
	AVERAGE PRICE TRADE	Transaction cost: \$8.00				
	DETAILS ON REQUEST					
11/17	INFORMATICA CORP	You sold	1,720,000	22.67000	unknown	38,983.39
	AVERAGE PRICE TRADE	Transaction cost: \$9.01				
	DETAILS ON REQUEST					
11/17	KANSAS CITY SOUTHERN	You sold	1,300,000	28.80230	\$18,144.65	37,434.02
	COM AVERAGE PRICE TRADE	Transaction cost: \$8.97				
	DETAILS ON REQUEST					
		Short-term gain: \$19,299.37				



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

MORGAN FAMILY FOUNDATION

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/17	ROSETTA RES INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	2,770.000	13.40000		-37,126.00
11/17	TALEO CORP COM CL A AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.52	-910.000	22.10000	unknown	20,102.48
11/17	TETRA TECH INC NEW AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	845.000	25.07820		-21,199.08
11/17	TETRA TECH INC NEW AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought	1,360.000	25.66780		-34,908.21
11/19	ROSETTA STONE INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	705.000	16.79840		-11,850.87
11/20	KENAMETAL INC 633-541362-1	Wash sale of 11/19/09: \$765.15 Dividend received				645.60
11/24	BALDOR ELECTRIC CO AVERAGE PRICE TRADE DETAILS ON REQUEST	Transferred to You sold Transaction cost: -\$8.32	-457.000	26.54000	13,242.62/	-453,400.00 12,120.46
11/24	BLACKBOARD INC	Short-term loss: \$1,122.16 Short-term disallowed loss: \$1,122.16 You sold Transaction cost: -\$8.24	-223.000	41.76000	unknown	9,304.24
11/24	CAPELLA ED CO COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.37	-193.000	72.67000	unknown	14,016.94
11/24	CEPHEID AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.27	-769.000	13.27600	unknown	10,200.97

0001

091130 0001 022006929

04 18



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/24	GOVANCE INC	You sold	139,000	52.35720	unknown	7,269.46
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: \$8.19				
11/24	DONALDSON INC	You sold	271,000	44.63000	unknown	12,086.41
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: \$8.32				
11/24	DOUBLE TAKE SOFTWARE COM	You sold	1,176,000	8.95720	9,917.72	10,525.39
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: \$8.28				
11/24	F5 NETWORKS INC	Short-term gain: \$607.67				
	AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold	216,000	48.08000	unknown	10,377.01
		Transaction cost: \$8.27				
11/24	GATX CORP	You sold	329,000	28.71090	8,318.85	9,437.64
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: \$8.25				
11/24	HEXCEL CORP COM NEW	Short-term gain: \$1,118.79				
	AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold	1,301,000	10.88000	9,660.50	14,146.51
		Transaction cost: \$8.37				
11/24	HUB GROUP INC CL A	Short-term gain: \$4,486.01				
	AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold	415,000	26.31000	unknown	10,910.36
		Transaction cost: \$8.29				
11/24	IDEX CORP	Short-term gain: \$2,121.79				
	AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold	363,000	29.81280	unknown	10,813.77
		Transaction cost: \$8.28				
11/24	IDEX LABS CORP	You sold	247,000	51.02000	unknown	12,593.61
	AVERAGE PRICE TRADE DETAILS ON REQUEST	Transaction cost: \$8.33				

November 1, 2009 - November 30, 2009



MORGAN FAMILY FOUNDATION

Brokerage Transaction Details

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/24	INFORMATICA CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.35	-591.000	22.39000	UNKNOWN	13,224.14
11/24	K12 INC DELAWARE PRICE TRADE AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.39 Short-term gain: \$1,846.93	-853.000	17.78710	13,317.08	15,164.01
11/24	KANSAS CITY SOUTHERN PRICE TRADE COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.34 Short-term gain: \$6,550.38	-455.000	28.37220	6,350.63	12,901.01
11/24	KENNAMETAL INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.31	-320.000	37.28000	unknown	11,921.29
11/24	LANDSTAR SYSTEMS INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.18	-395.000	17.38000	unknown	6,856.92
11/24	MARTEK BIOSCIENCES CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.11	-154.000	26.98000	3,496.77	4,146.81
11/24	MASIMO CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.36 Short-term gain: \$4,153.40	-574.000	24.11000	9,677.38	13,830.78
11/24	NALCO HLDG CO AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.18 Short-term gain: \$202.10	-663.000	10.51150	6,758.84	6,960.93
11/24	NETEZA CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.18 Short-term gain: \$202.10	-663.000	10.51150	6,758.84	6,960.93



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Brokerage Activity

MORGAN FAMILY FOUNDATION

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis or Close	Transaction Amount
11/24	NIGHTHAWK RADIOLOGY HLDGS INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.22	1,600,000	5.18750	unknown	8,291.78
11/24	OCEANEERING INTL INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.20	133,000	55.78000	unknown	7,410.54
11/24	P F CHANGS CHINA BISTRO INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.12	147,000	31.39000	unknown	4,606.21
11/24	PEETS COFFEE & TEA INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.26	257,000	38.71000	unknown	9,940.21
11/24	POLYCOM INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.18	312,000	22.32000	unknown	6,955.66
11/24	POLYPORE INTL INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.23	757,000	11.57000	unknown	8,750.26
11/24	PRIVATEBANCORP INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: \$8.21	792,000	10.16000	unknown	8,038.51
11/24	PROS HLDGS INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	Short-term loss: \$206.35 Short-term disallowed loss: \$206.35 You sold Transaction cost: \$8.10	488,000	7.91390	4,272.60	3,853.88
11/24	QUALITY SYSTEMS AVERAGE PRICE TRADE DETAILS ON REQUEST	Short-term loss: \$418.72 Short-term disallowed loss: \$418.72 You sold Transaction cost: \$8.22	139,000	61.13000	unknown	8,488.85



Investment Report -

November 1, 2009 - November 30, 2009

MORGAN FAMILY FOUNDATION

Brokerage Transaction Details

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis of Close	Transaction Amount
11/24	ROSETTA RES INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.14 Short-term gain: \$568.81 You sold Transaction cost: -\$8.36	-336.000	15.12000	4,503.371	5,072.18
11/24	ROSETTA STONE INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	Short-term loss: \$3,301.79 Short-term disallowed loss: \$3,301.79 You sold Transaction cost: -\$8.38 You sold Transaction cost: -\$8.49	-794.000	17.39000	17,101.091	13,799.30
11/24	ROVI CORP COM AVERAGE PRICE TRADE DETAILS ON REQUEST	Short-term loss: \$3,301.79 Short-term disallowed loss: \$3,301.79 You sold Transaction cost: -\$8.38	-482.000	30.05000	unknown	14,475.72
11/24	STRAYER EDUCATION INC EX-DIV DATE 11/20/09 RECORD DATE 11/24/09 PAYABLE DTE 12/10/09	You sold Transaction cost: -\$8.49	-98.000	192.00000	unknown	18,807.51
11/24	TALEO CORP COM CL A AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.33	-614.000	20.73210	unknown	12,721.18
11/24	TENNECO INC COM AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.34	-814.000	15.80000	unknown	12,852.86
11/24	TETRA TECH INC NEW AVERAGE PRICE TRADE DETAILS ON REQUEST	You sold Transaction cost: -\$8.19	-268.000	26.25370	6,723.501	7,027.80
11/24	ULTIMATE SOFTWARE GROUP INC AVERAGE PRICE TRADE DETAILS ON REQUEST	Short-term gain: \$304.30 You sold Transaction cost: -\$8.24	-318.000	28.26000	unknown	8,978.44



Investment Report

November 1, 2009 November 30, 2009

Brokerage Transaction Details

MORGAN FAMILY FOUNDATION

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Cost Basis or Close	Transaction Amount
11/24	VALUECLICK INC	You sold	1,116,000	10.01000	unknown	11,162.87
		AVERAGE PRICE TRADE DETAILS ON REQUEST				
11/24	WINTRUST FINANCIAL CORP	You sold	241,000	27.32000	unknown	6,575.95
		AVERAGE PRICE TRADE DETAILS ON REQUEST				
11/25	BALDOR ELECTRIC CO	You bought	590,000	26.48150		15,632.09
		AVERAGE PRICE TRADE DETAILS ON REQUEST				
11/25	MARTEK BIOSCIENCES CORP	You bought	830,000	17.52800		14,556.24
		AVERAGE PRICE TRADE DETAILS ON REQUEST				
11/27	LANDSTAR SYSTEMS INC	Dividend received				118.80
11/30	CASH	Interest earned				4.04

(FIFO) (First In First Out)
This may not reflect all of your profits/losses because of incomplete cost information.
This information has been previously reported and is reflected in year to date totals only.
Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Trades Pending Settlement on November 30, 2009

Trade Date	Settlement Date	Security	Description	Quantity	Price per Unit	Settlement Amount
11/25	12/01	NETEZZA CORP	Bought	1,535,000	\$10.10020	\$15,511.81
		AVERAGE PRICE TRADE DETAILS ON REQUEST (NZ)				
11/30	12/03	CARELAIED CO COM	Bought	200,000	70.00000	14,008.00
		AVERAGE PRICE TRADE DETAILS ON REQUEST (CPA)				

Core Account Cash

Description	Amount	Balance	Description	Amount	Balance
Beginning		\$149,674.45	Securities sold	757,056.03	
Securities bought	\$346,403.30		Exchanges out	453,400.00	

0001

091130 0001 022006929

04 18 000

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse or recommend any particular investment, trading activity, or agent/Advisor. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC.



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Core Account - Cash

Description	Amount	Balance	Description	Amount	Balance
Core account income	4.04		Account fees and charges	-6,829.39	
Income	764.40		Ending		\$101,166.23

Fees and Charges

Date	Description	Amount	Date	Description	Amount
11/09	Advisor fee	\$6,829.39	Total		-\$6,829.39

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/02	\$5,544.60	\$155,519.05	11/13	5,112.57	97,857.89
11/04	18,917.75	136,601.30	11/16	72,351.27	170,209.16
11/06	19,631.61	156,232.91	11/17	3,286.60	173,495.76
11/09	-6,829.39	149,403.52	11/19	-11,850.87	161,644.89
11/10	56,658.20	92,745.32	11/20	645.60	162,290.49

Brokerage

MORGAN FAMILY FOUNDATION

Account Summary

Beginning value as of Nov 1	\$2,467,927.62
Transaction costs, loads and fees	-4,208.47
Transfers between Fidelity accounts	-200,000.00
Change in investment value	107,200.83
Ending value as of Nov 30	\$2,370,919.98

Income Summary

This Period	Year to Date
Taxable	\$50,330.47
Dividends	696.46
Interest	\$51,026.93
Total	

Realized Gain/Loss from Sales

Short-term gain	This Period	Year to Date
	\$0.00	\$8.71

This may not reflect all of your gains/losses because of incomplete cost basis.





Investment Report

November 1, 2009 November 30, 2009

Brokerage

MORGAN FAMILY FOUNDATION

Holdings (Symbol) as of November 30, 2009

Stocks	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis November 1, 2009	Total Value November 1, 2009	Total Value November 30, 2009
COVIDIEN PLC SHS (SIN #IE00B3QNM1M21) SEDOL B503HS0 (COV)	960,000	\$46.820	unknown	\$40,435.20	\$44,947.20
ENDURANCE SPECIALTY HOLDINGS LTD SHS (SIN #BMG303971060 SEDOL #2353014 (ENH)	1,100,000	37.390	unknown	39,589.00	41,129.00
MILLICOM INTERNATIONAL CELLULAR SA REG SHS (MICO)	900,000	74.800	unknown	56,412.00	67,320.00
AFFILIATED COMPUTER SVGS INC (CLVACS)	1,300,000	55.200	unknown	67,717.00	71,760.00
ALEXANDER & BALDWIN INC (ALEX)	1,000,000	30.550	\$17,097.00	28,830.00	30,550.00
ALLSTATE CORP (ALL)	1,780,000	28.410	38,945.80	52,634.60	50,569.80
AMEREN CORP (AEE)	1,030,000	25.990	unknown	25,070.20	26,769.70
ANALOG DEVICES INC (ADI)	1,350,000	29.990	32,138.00	34,600.50	40,486.50
BROADRIDGE FINANCIAL SOLUTIONS LLO (BR)	2,220,000	21.980	unknown	39,330.90	48,795.60
CABLEVISION SYS CORP NY GROUP CLV A COM (CVC)	2,580,000	25.020	unknown	59,236.80	64,551.60
CHUBB CORP (CB)	1,010,000	50.140	41,372.51	49,005.20	50,641.40
CINTAS CORP (CTAS)	1,000,000	28.090	unknown	27,690.00	28,090.00
CLOREX CO DEL (CLX)	840,000	60.270	50,654.73	unknown	50,626.80
CONSOLIDATED EDISON HLDG CO INC (ED)	1,060,000	42.910	unknown	43,120.80	45,484.60
DELL INC (DELL)	2,440,000	14.120	29,218.22	35,258.00	34,452.80
ENTERGY CORP NEW (ETR)	600,000	78.650	47,979.86	unknown	47,190.00
GENZYME CORP COM FORMERLY COM GEN DIV TO 05/27/2004 (GENZ)	1,020,000	50.700	unknown	32,890.00	51,714.00
GOODRICH CORP FORMERLY GOODRICH B FICO 08/01/01 (GR)	800,000	59.340	unknown	43,480.00	47,472.00
GREAT PLAINS ENERGY INC (GXP)	2,500,000	17.800	45,020.75	unknown	44,500.00
HEINZ H JOO (HNZ)	910,000	42.450	38,441.30	unknown	38,629.50
HUICHISON TELECOM INTL LTD SPONSORED ADR (HTX)	4,830,000	3.020	unknown	14,296.80	14,586.60
HUICHISON TELECOMMUNICATIONS	4,830,000	2.460	7,854.55	12,316.50	11,881.80
HONG KONG HLDGS LTD ADR (HCHKY)	062,000	38.540	unknown	36,745.20	40,929.48
INTEGRYS ENERGY GROUP INC (TEG)					



Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION

Holdings (Symbol) as of November 30, 2009	Quantity November 30, 2009	Price per Unit November 30, 2009	Total Cost Basis	Total Value November 1, 2009	Total Value November 30, 2009
IVANHOE MINES LTD COM ISIN #CA46579N1033 SEDOL #2478014 (IVN)	6,050,000	11.850	unknown	65,158.50	71,692.50
MCDERMOTT INTL INC ISIN #PA5800371096 SEDOL #2550310 (MDR)	1,500,000	20.940	unknown	33,345.00	31,410.00
NEW YORK COMMUNITY BANCORP (NYB) NISOURCE INC (NI)	3,480,000	11.690	40,412.82		40,681.20
NORTHEAST UTILITIES (NU)	1,970,000	14.250	unknown	25,452.40	28,072.50
OLD REPUBLIC INTL CORP (ORI)	2,140,000	24.110	49,927.43	42,873.00	51,595.40
PROGRESS ENERGY INC (PGN)	4,362,000	10.640	unknown	46,586.16	46,411.68
RANGE RESOURCES CORP (RRG)	870,000	39.090	unknown	32,651.10	34,008.30
SPDR GOLD TR GOLD SHS (GLD)	870,000	47.130	unknown	32,532.50	41,003.10
ST JUDE MEDICAL INC (STJ)	1,350,000	115.640	unknown	138,415.50	156,114.00
SEMPRA ENERGY (SRE)	1,000,000	36.710	unknown	34,080.00	36,710.00
TELEPHONE & DATA SYS INC SPL COM (TDSS)	730,000	53.140	33,227.16	37,558.50	38,792.20
TIME WARNER CABLE INC COM (TWC)	1,330,000	28.750	unknown	36,708.00	38,237.50
ULTRA PETROLEUM CORP. (UPL)	1,065,000	41.890	unknown	42,003.60	44,612.85
	750,000	46.990	unknown	36,412.50	35,242.50
Other					
ANNALY CAPITAL MANAGEMENT INC COM (NLV)	5,700,000	18.410	unknown	78,800.60	104,937.00
ANWORTH MTG ASSET CORP (ANH)	6,200,000	7.200	48,905.13	43,849.50	44,640.00
BRANDYWINE RLTY TR SBI NEW (BDN)	3,000,000	9.820	unknown	28,680.00	29,460.00
CHIMERA INVT CORP COM (CIM)	11,070,000	4.030	39,563.21	38,634.30	44,612.10
COLONIAL PPTYS TR SH BEN INT (CLP)	800,000	10.810	unknown	8,424.00	8,648.00
HCP INC COM. (HCP)	2,000,000	31.300	unknown	59,180.00	62,600.00
HEALTH CARE REIT INC (HCN)	1,080,000	44.550	unknown	47,919.60	48,114.00
SUN CMNTYS INC (SUI)	2,500,000	19.000	unknown	43,600.00	47,500.00
UDR INC (UDR)	1,080,000	14.970	unknown	15,530.40	16,167.60

Core Account

CASH	276,579.170	1.000	not applicable	760,873.76	276,579.17
------	-------------	-------	----------------	------------	------------

Total Market Value

\$2,370,919.98

All positions held in cash account unless indicated otherwise.



Brokerage

Investment Report

November 1, 2009 - November 30, 2009

MORGAN FAMILY FOUNDATION

Transaction Details

(for holdings with activity this period)

Brokerage Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/02	PROGRESS ENERGY INC	Dividend received	620,000	\$539.40	\$334,440.00
11/06	UDR INC	Dividend received	194.40	\$539.40	\$104,880.00
11/16	COVIDIEN PLC USD 20	Dividend received	172.80	\$172.80	\$29,849.60
11/16	CLOROX CO DEL	You bought	37,435.73	\$60.36730	\$2,259,000.00
11/16	CROSS BATS EXCHANGE	Transaction cost: \$8.00			
11/16	EXCHG TRADE EXEC ON MULT				
11/16	AVERAGE PRICE TRADE				
11/16	DETAILS ON REQUEST				
11/16	COLONIAL PRYS TR SH				
11/16	BEN INT				
11/16	HEINZ J CO	Dividend received	380,000	\$42.23440	\$16,049.07
11/16	CROSS BATS EXCHANGE	You bought			
11/16	EXCHG TRADE EXEC ON MULT				
11/16	AVERAGE PRICE TRADE				
11/16	DETAILS ON REQUEST				
11/16	HEINZ J CO				
11/16	CROSS BATS EXCHANGE	You bought	530,000	\$42.23440	\$22,392.23
11/16	EXCHG TRADE EXEC ON MULT				
11/16	AVERAGE PRICE TRADE				
11/16	DETAILS ON REQUEST				
11/16	ANALY CAPITAL	Transferred to	1,040,000		
11/16	MANAGEMENT INC COM	You bought			
11/16	AVERAGE PRICE TRADE				
11/16	DETAILS ON REQUEST				
11/16	ANWORTH MTG ASSET	Transaction cost: \$8.00			
11/16	CORP				
11/16	ANWORTH MTG ASSET	Dividend received			
11/16	CORP	You bought			
11/16	AVERAGE PRICE TRADE				
11/16	DETAILS ON REQUEST				
11/16	ANWORTH MTG ASSET	Transaction cost: \$8.00			
11/16	CORP				

091130 0001 022006929

04 18 000

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Fidelity does not endorse any trading activity, or agency, or brokerage.



Investment Report

November 1, 2009 - November 30, 2009

Brokerage Transaction Details

Transaction Details

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
11/19	BROADBRIDGE FINANCIAL SOLUTIONS LLC AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	330.000	23.00000	-7,598.00
11/19	COLORADO DEL AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	220.000	60.05000	-13,219.00
11/19	ENERGY CORP NEW AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	600.000	79.95310	-47,979.86
11/19	GENZYME CORP COM FORMERLY COM-GEN DIV TO 05/27/2004 AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	370.000	49.96340	-18,494.46
11/19	GREAT PLAINS ENERGY INC AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	2,500.000	18.00510	-45,020.75
11/19	NEW YORK COMMUNITY BANCORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$12.80	3,480.000	11.60920	-40,412.82
11/19	NORTHEAST UTILITIES AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	280.000	23.81000	-6,674.80
11/19	RANGE RESOURCES CORP AVERAGE PRICE TRADE DETAILS ON REQUEST	You bought Transaction cost: -\$8.00	220.000	49.52380	-10,903.24
11/20	HEALTH CARE REIT INC	Dividend received			734.40
11/20	NISSOURCE INC	Dividend received			453.10
11/24	HCP INC COM	Dividend received			920.00
11/30	CASH	Interest earned			45.64

0001

091130 0001 022006929

04 18

Page 28 of 32



Investment Report

November 1, 2009 - November 30, 2009

Brokerage MORGAN FAMILY FOUNDATION

Core Account Cash

Description	Amount	Description	Amount	Balance
Beginning		Income	4,856.10	
Securities bought	\$285,088.66	Account fees and charges	4,107.67	
Exchanges out	200,000.00	Ending		\$276,579.17
Core account income	45.64			

Fees and Charges

Date	Description	Amount	Date	Description	Amount	Amount
11/09	Advisor fee	\$4,107.67	Total		\$4,107.67	

Daily Additions and Subtractions Cash @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
11/1/02	\$733,180.00	\$761,607.56	11/1/16	\$75,757.03	68,1915.66
11/1/06	172.80	761,780.36	11/1/19	407,489.63	274,426.03
11/1/09	4,107.67	757,672.69	11/1/20	275,613.53	276,579.17

Additional Information About Your Investment Report

A copy of your Investment Report is available to

DEAN FINANCIAL SERVICES LLC

400 N MAIN ST STE 2480

KETTERING TOWER

DAYTON OH 45423-1009

FIDELITY RIA GROUP

SAMTBH

82 DEVONSHIRE STREET 22H

BOSTON MA 02109

EARNST PARTNERS

75 14TH STREET

SUITE 2300

ATLANTA GA 30305

TRANSAMERICA INVEST MGMT LLC

OPERATIONS

1111 SANTA MONICA BLVD

SUITE 820

LOS ANGELES CA 90025

SANDS CAPITAL MANAGEMENT INC

1100 WILSON BLVD STE 2300

ARLINGTON VA 22209-2249

SEPARATE ACCOUNT NETWORK

FIDELITY INVESTMENTS

82 DEVONSHIRE

BOSTON MA 02109-3605