Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2008**

**For calendar year 2008, or tax year beginning** 12/01 **, 2008, and ending** 11/30, **20** 09

**G** Check all that apply. ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ALAN & MARSHA LEVY CHARITABLE FOUNDATION, INC. 23-97025

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
NORTHERN TRUST, NA AS AGENT FOR TRUSTEE

City or town, state, and ZIP code
P.O. BOX 803878, CHICAGO, IL 60680

**A** Employer identification number: 26-1556590

**B** Telephone number (see page 10 of the instructions): (312) 630-6000

**C** If exemption application is pending, check here ▶ ☐

**D** 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**H** Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 463,044.

**J** Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
*(Part I, column (d) must be on cash basis.)*

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**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | 200,000. | | | |
| | 2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 9,268. | 9,268. | | STMT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -57,986. | | | |
| | b Gross sales price for all assets on line 6a 427,952. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10 a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 1. | | | STMT 2 |
| | 12 **Total.** Add lines 1 through 11 | 151,283. | 9,268. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | NONE | NONE | | NONE |
| | 14 Other employee salaries and wages | | NONE | NONE | |
| | 15 Pension plans, employee benefits | | NONE | NONE | |
| | 16a Legal fees (attach schedule) | 15,245. | | | 15,245. |
| | b Accounting fees (attach schedule) | 1,000. | 500. | | 500. |
| | c Other professional fees (attach schedule) STMT 3 | 204. | 204. | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4 | 102. | 50. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | NONE | NONE | |
| | 22 Printing and publications | | NONE | NONE | |
| | 23 Other expenses (attach schedule) | 61. | | | 61. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 16,612. | 754. | NONE | 15,806. |
| | 25 Contributions, gifts, grants paid | 20,400. | | | 20,400. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 37,012. | 754. | NONE | 36,206. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | 114,271. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 8,514. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 3,415. | 27,972. | 27,972. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ NONE | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10 a Investments - U S and state government obligations (attach schedule) | | | |
| | b Investments - corporate stock (attach schedule) | 150,071. | 166,452. | 214,937. |
| | c Investments - corporate bonds (attach schedule) | 115,285. | 168,696. | 175,849. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) | 13,411. | 33,333. | 44,286. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 282,182. | 396,453. | 463,044. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | | | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒** | | | |
| | 27 Capital stock, trust principal, or current funds | 282,182. | 396,453. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** (see page 17 of the instructions) | 282,182. | 396,453. | |
| | 31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 282,182. | 396,453. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 282,182. |
| 2 Enter amount from Part I, line 27a | 2 | 114,271. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 396,453. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 396,453. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|---|---|---|---|
| 1a | SEE PART IV DETAIL | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | -57,987. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2007 | 22,091. | 279,428. | 0.07905793263 |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |
| 2003 | | | |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0.07905793263 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.07905793263 |
| 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 | 4 | 415,423. |
| 5 Multiply line 4 by line 3 | 5 | 32,842. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 85. |
| 7 Add lines 5 and 6 | 7 | 32,927. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 36,206. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling letter: __________ (attach copy of ruling letter if necessary - see instructions) . . . . | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b . . . | | 1 | 85. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . | | 2 | |
| 3 | Add lines 1 and 2 . . . | | 3 | 85. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . | | 4 | NONE |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . . | | 5 | 85. |
| 6 | Credits/Payments | | | |
| a | 2008 estimated tax payments and 2007 overpayment credited to 2008 . . . | 6a 126. | | |
| b | Exempt foreign organizations-tax withheld at source . . . | 6b NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) . . . | 6c NONE | | |
| d | Backup withholding erroneously withheld . . . | 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d . . . | | 7 | 126. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . . | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶ | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶ | | 10 | 41. |
| 11 | Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 41. **Refunded** ▶ | | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? . . . | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? . . . | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.* . . | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5 | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . . | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . . | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 6 . . . | 10 | X | |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST NA Telephone no ▶ (312)630-6000

Located at ▶ PO BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions ) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008 )* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to: | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No<br>*If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>*If you answered "Yes" to 6b, also file Form 8870* | 6b | | X |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 7 | | -0- | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services . . . ▶ NONE

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 . . . ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 421,749. |
| b | Average of monthly cash balances | 1b | NONE |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | NONE |
| d | **Total** (add lines 1a, b, and c) | 1d | 421,749. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 421,749. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 6,326. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 415,423. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 20,771. |

**Part XI** **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 20,771. |
| 2a | Tax on investment income for 2008 from Part VI, line 5 | 2a 85. | | |
| b | Income tax for 2008. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 85. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 20,686. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | NONE |
| 5 | Add lines 3 and 4 | | 5 | 20,686. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 20,686. |

**Part XII** **Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 36,206. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 36,206. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 85. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 36,121. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2007 | (c) 2007 | (d) 2008 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2008 from Part XI, line 7 | | | | 20,686. |
| 2 | Undistributed income, if any, as of the end of 2007 | | | | |
| a | Enter amount for 2007 only | | | NONE | |
| b | Total for prior years: 20____,20____,20____ | | NONE | | |
| 3 | Excess distributions carryover, if any, to 2008: | | | | |
| a | From 2003 NONE | | | | |
| b | From 2004 NONE | | | | |
| c | From 2005 NONE | | | | |
| d | From 2006 NONE | | | | |
| e | From 2007 8,246. | | | | |
| f | **Total** of lines 3a through e | 8,246. | | | |
| 4 | Qualifying distributions for 2008 from Part XII, line 4. ▶ $ 36,206. | | | | |
| a | Applied to 2007, but not more than line 2a | | | NONE | |
| b | Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | NONE | | |
| c | Treated as distributions out of corpus (Election required - see page 26 of the instructions) | NONE | | | |
| d | Applied to 2008 distributable amount | | | | 20,686. |
| e | Remaining amount distributed out of corpus | 15,520. | | | |
| 5 | Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | NONE | | | NONE |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 23,766. | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | NONE | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d | Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions | | NONE | | |
| e | Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions | | | NONE | |
| f | Undistributed income for 2008. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 | | | | NONE |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | NONE | | | |
| 8 | Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) | NONE | | | |
| 9 | **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a | 23,766. | | | |
| 10 | Analysis of line 9: | | | | |
| a | Excess from 2004 NONE | | | | |
| b | Excess from 2005 NONE | | | | |
| c | Excess from 2006 NONE | | | | |
| d | Excess from 2007 8,246. | | | | |
| e | Excess from 2008 15,520. | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2008 | (b) 2007 | (c) 2006 | (d) 2005 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . | | | | | |
| b 85% of line 2a . . . . . | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . . | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter (1) Value of all assets . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . . | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . | | | | | |
| c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . . | | | | | |
| (3) Largest amount of support from an exempt organization . . . . . | | | | | |
| (4) Gross investment income . | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ALAN J. LEVY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br><br>SEE STATEMENT 12 | | | | |
| **Total** . . . . . . ▶ **3a** | | | | 20,400. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 9,268. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 1. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -57,986. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | -48,717. | |

**13 Total.** Add line 12, columns (b), (d), and (e) . . . 13 -48,717.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 1/13/10 — Title President

**Paid Preparer's Use Only**

| | | | |
|---|---|---|---|
| Preparer's signature | Andrew Haubert | Date 1/13/10 | Check if self-employed ☐ |
| Preparer's identifying number (See Signature on page 30 of the instructions) | P00386699 | | |
| Firm's name (or yours if self-employed), address, and ZIP code | NORTHERN TRUST, NA<br>P.O. BOX 803878<br>CHICAGO, IL 60680 | EIN ▶ 36-3190871 | Phone no. |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, and 990-PF.**

OMB No 1545-0047

**2008**

| **Name of the organization** | **Employer identification number** |
|---|---|
| ALAN & MARSHA LEVY CHARITABLE FOUNDATION, | 26-1556590 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions )

**General Rule**

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ______

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: ALAN & MARSHA LEVY CHARITABLE FOUNDATION,

Employer identification number: 26-1556590

**Part I** **Contributors** (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | LEVY ALAN J.<br>75 ROYAL PALM DRIVE<br>FT LAUDERDALE, FL 33301 | $ 200,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |

# FORM 990-PF - PART IV
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 297. | |
| | | 576.58 MFB NORTHERN FUNDS BD INDEX FD<br>PROPERTY TYPE: SECURITIES | | | | | 09/08/2008 | 12/01/2008 |
| 5,760.00 | | 5,898.00 | | | | | -138.00 | |
| | | 1372.57 MFB NORTHERN FDS GLOBAL REAL EST<br>PROPERTY TYPE: SECURITIES | | | | | 09/08/2008 | 12/01/2008 |
| 6,039.00 | | 13,411.00 | | | | | -7,372.00 | |
| | | 346.57 MFB NORTHERN EMERGING MARKETS EQU<br>PROPERTY TYPE: SECURITIES | | | | | 09/22/2008 | 12/01/2008 |
| 2,031.00 | | 4,246.00 | | | | | -2,215.00 | |
| | | 11730.7 MFB NORTHERN FUNDS MULTI MANAGER<br>PROPERTY TYPE: SECURITIES | | | | | 03/11/2008 | 12/09/2008 |
| 70,384.00 | | 105,934.00 | | | | | -35,550.00 | |
| | | 910.56 MFB NORTHERN FUNDS BD INDEX FD<br>PROPERTY TYPE: SECURITIES | | | | | 02/06/2009 | 02/06/2009 |
| 9,178.00 | | 9,215.00 | | | | | -37.00 | |
| | | 4813.46 MFB NORTHERN FDS STK INDEX FD<br>PROPERTY TYPE: SECURITIES | | | | | 12/09/2008 | 03/16/2009 |
| 45,054.00 | | 53,044.00 | | | | | -7,990.00 | |
| | | 1287.41 MFB NORTHN FDS GLOBAL FXD INC FD<br>PROPERTY TYPE: SECURITIES | | | | | 01/05/2009 | 04/21/2009 |
| 14,290.00 | | 15,007.00 | | | | | -717.00 | |
| | | 5310.08 MFB NORTHERN FDS STK INDEX FD<br>PROPERTY TYPE: SECURITIES | | | | | 03/10/2009 | 04/21/2009 |
| 55,809.00 | | 57,453.00 | | | | | -1,644.00 | |
| | | 300. ETF ISHARES BARCLAYS CR BD FD<br>PROPERTY TYPE: SECURITIES | | | | | 03/10/2009 | 05/05/2009 |
| 27,915.00 | | 27,860.00 | | | | | 55.00 | |
| | | 664.1 MFB NORTHN FDS MULTI-MANAGER GLOBA<br>PROPERTY TYPE: SECURITIES | | | | | 02/06/2009 | 05/05/2009 |
| 8,102.00 | | 7,779.00 | | | | | 323.00 | |

# FORM 990-PF - PART IV
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | 4881.29 MFB NORTHERN FUNDS MULTI MANAGER<br>PROPERTY TYPE: SECURITIES | | | | | 04/21/2009 | 05/05/2009 |
| 31,045.00 | | 29,385.00 | | | | | 1,660.00 | |
| | | 191.24 MFB NORTHERN FDS FIXED INCOME FD<br>PROPERTY TYPE: SECURITIES | | | | | 04/30/2008 | 05/05/2009 |
| 1,878.00 | | 1,868.00 | | | | | 10.00 | |
| | | 2172.85 MFO PIMCO FDS PAC INVT MGMT SER<br>PROPERTY TYPE: SECURITIES | | | | | 04/22/2009 | 05/06/2009 |
| 14,884.00 | | 13,372.00 | | | | | 1,512.00 | |
| | | 1285.13 MFO VANGUARD FXD INC SECS FD INC<br>PROPERTY TYPE: SECURITIES | | | | | 12/24/2008 | 05/06/2009 |
| 15,267.00 | | 14,522.00 | | | | | 745.00 | |
| | | 5461.5 MFB NORTHERN FUNDS MULTI MANAGER<br>PROPERTY TYPE: SECURITIES | | | | | 04/21/2009 | 05/21/2009 |
| 34,189.00 | | 32,878.00 | | | | | 1,311.00 | |
| | | 2238.77 MFB NORTHN MULTI-MANAGER INTL EQ<br>PROPERTY TYPE: SECURITIES | | | | | 03/11/2008 | 05/21/2009 |
| 16,746.00 | | 25,694.00 | | | | | -8,948.00 | |
| | | 2136.18 MFB NORTHN HI YIELD FXD INC FD<br>PROPERTY TYPE: SECURITIES | | | | | 03/11/2008 | 06/22/2009 |
| 13,522.00 | | 15,841.00 | | | | | -2,319.00 | |
| | | 105. MFC ISHARES TR BARCLAYS TIPS BD FD<br>PROPERTY TYPE: SECURITIES | | | | | 05/05/2009 | 08/18/2009 |
| 10,587.00 | | 10,420.00 | | | | | 167.00 | |
| | | 195. MFB NORTHERN FUNDS MULTI MANAGER LA<br>PROPERTY TYPE: SECURITIES | | | | | 06/22/2009 | 08/19/2009 |
| 1,365.00 | | 1,230.00 | | | | | 135.00 | |
| | | 340. MFB NORTHERN FDS FIXED INCOME FD<br>PROPERTY TYPE: SECURITIES | | | | | 05/20/2008 | 08/19/2009 |
| 3,414.00 | | 3,325.00 | | | | | 89.00 | |
| | | 160. MFB NORTHN FDS MULTI-MANAGER GLOBAL<br>PROPERTY TYPE: SECURITIES | | | | | 08/19/2009 | 10/02/2009 |
| 2,507.00 | | 2,373.00 | | | | | 134.00 | |

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | 2965. MFB NORTHERN FUNDS MULTI MANAGER L<br>PROPERTY TYPE: SECURITIES | | | | | 06/22/2009 | 10/02/2009 |
| 21,229.00 | | 18,709.00 | | | | | 2,520.00 | |
| | | 204.31 MFB NRTHN MULTIMGR SMALL"FOR NMMS<br>PROPERTY TYPE: SECURITIES | | | | | 08/19/2009 | 10/02/2009 |
| 1,569.00 | | 1,372.00 | | | | | 197.00 | |
| | | 315.69 MFB NRTHN MULTIMGR SMALL"FOR NMMS<br>PROPERTY TYPE: SECURITIES | | | | | 01/25/2008 | 10/02/2009 |
| 2,424.00 | | 2,857.00 | | | | | -433.00 | |
| | | 876.54 MFB NORTHN MULTI-MANAGER MID CAP<br>PROPERTY TYPE: SECURITIES | | | | | 08/19/2009 | 10/02/2009 |
| 7,459.00 | | 6,433.00 | | | | | 1,026.00 | |
| | | 588.46 MFB NORTHN MULTI-MANAGER MID CAP<br>PROPERTY TYPE: SECURITIES | | | | | 02/12/2008 | 10/02/2009 |
| 5,008.00 | | 5,813.00 | | | | | -805.00 | |
| TOTAL GAIN(LOSS) | | | | | | | -57,987. | |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| DIVIDENDS/INTEREST | | 9,268. | 9,268. |
| | TOTAL | 9,268. | 9,268. |

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| NET DEF./ACR. INCOME | | 1. |
| | TOTALS | 1. |

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| INVESTMENT ADVISORY | 204. | 204. |
| TOTALS | 204. | 204. |

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| ESTIMATED TAX | 52. | |
| FOREIGN TAX | 50. | 50. |
| TOTALS | 102. | 50. |

| STATE(S) WHERE THE FOUNDATION IS REGISTERED |
| --- |
| FL |

STATEMENT 5

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS
=====================================================

NAME AND ADDRESS
----------------

LEVY ALAN J.
75 ROYAL PALM DRIVE
FT LAUDERDALE, FL 33301

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==================================================================

OFFICER NAME:
ALAN J. LEVY
ADDRESS:
75 Royal Palm Drive
FORT LAUDERDALE, FL 33301
TITLE:
DIRECTOR

OFFICER NAME:
MARSHA O. LEVY
ADDRESS:
75 Royal Palm Drive
FORT LAUDERDALE, FL 33301
TITLE:
DIRECTOR

OFFICER NAME:
ERIC L. LEVY
ADDRESS:
1620 S. Bayshore Court, Unit 1
COCONUT GROVE, FL 33131
TITLE:
DIRECTOR

OFFICER NAME:
Hope Mendelsohn
ADDRESS:
7550 Brill Road,
Cincinnati, FL 45243
TITLE:
DIRECTOR

RECIPIENT NAME:
DOWNTWON JEWISH CENTER
ADDRESS:
FORT LAUDERDALE, FL

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 4,000.

RECIPIENT NAME:
SOREF JEWISH COMMUNITY CENTER
ADDRESS:
PLANTATION, FLORIDA

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 500.

RECIPIENT NAME:
THE BROWARD COMMUNITY COLLEGE
FOUNDATION
ADDRESS:
FORT LAUDERDALE, FL

RELATIONSHIP:
NA
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P

RECIPIENT NAME:
TEMPLE BAT YAM
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 1,400.

RECIPIENT NAME:
AMERICAN FRIENDS OF HEBREW UNIVERSI
ADDRESS:
BOCA RATON, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 2,000.

RECIPIENT NAME:
MUSEUM OF ART, FT LAUDERDALE
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 2,500.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION
ADDRESS:
BONITA SPRINGS, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 1,000.

RECIPIENT NAME:
HANDY, INC
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 2,000.

RECIPIENT NAME:
JACK AND JILLS CHILDRENS CENTER
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 1,000.

RECIPIENT NAME:
SUN SENTINEL CHILDRENS FUND
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 500.

RECIPIENT NAME:
ROCKDALE TEMPLE KK BENE ISRAEL
ADDRESS:
CINCINNATI, OH

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 1,000.

RECIPIENT NAME:
UNITED WAY OF BROWARD COUNTY
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID ........................................... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DANIEL CANTOR SENIOR CENTER
ADDRESS:
SUNRISE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 500.

RECIPIENT NAME:
UNITED WAY OF MIAMI
ADDRESS:
MIAMI, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 1,000.

RECIPIENT NAME:
BROWARD EDUCATION FUND
ADDRESS:
FT LAUDERDALE, FL

RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .......................................... 1,000.

TOTAL GRANTS PAID: 20,400.

STATEMENT 12

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

# Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

| Name of estate or trust | Employer identification number |
|---|---|
| ALAN & MARSHA LEVY CHARITABLE FOUNDATION, | 26-1556590 |

**Note:** *Form 5227 filers need to complete* ***only*** *Parts I and II.*

**Part I** **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example· 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo., day, yr ) | (d) Sales price | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|
| 1a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | |
|---|---|---|---|
| b | Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | 1b | -45,878. |
| 2 | Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | 2 | |
| 3 | Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 3 | |
| 4 | Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet | 4 | ( ) |
| 5 | **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶ | 5 | -45,878. |

**Part II** **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr.) | (c) Date sold (mo., day, yr.) | (d) Sales price | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|
| 6a LONG-TERM CAPITAL GAIN DIVIDENDS | | STMT 1 | | | 297. |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | | |
|---|---|---|---|
| b | Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | 6b | -12,406. |
| 7 | Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | 7 | |
| 8 | Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 8 | |
| 9 | Capital gain distributions | 9 | |
| 10 | Gain from Form 4797, Part I | 10 | |
| 11 | Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet | 11 | ( ) |
| 12 | **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶ | 12 | -12,109. |

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

| **Part III** **Summary of Parts I and II** *Caution: Read the instructions **before** completing this part.* | | (1) Beneficiaries' (see page 5) | (2) Estate's or trust's | (3) Total |
|---|---|---|---|---|
| 13 **Net short-term gain or (loss)** | 13 | | | -45,878. |
| 14 **Net long-term gain or (loss):** | | | | |
| a Total for year | 14a | | | -12,109. |
| b Unrecaptured section 1250 gain (see line 18 of the wrksht.) | 14b | | | |
| c 28% rate gain | 14c | | | |
| 15 **Total net gain or (loss).** Combine lines 13 and 14a ▶ | 15 | | | -57,987. |

**Note:** *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

**Part IV** **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( 3,000)

**Note:** *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

**Part V** **Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

**Caution:** *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

| | | | |
|---|---|---|---|
| 17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) | 17 | | |
| 18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero | 18 | | |
| 19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) | 19 | | |
| 20 Add lines 18 and 19 | 20 | | |
| 21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶ | 21 | | |
| 22 Subtract line 21 from line 20. If zero or less, enter -0- | 22 | | |
| 23 Subtract line 22 from line 17. If zero or less, enter -0- | 23 | | |
| 24 Enter the **smaller** of the amount on line 17 or $2,200 | 24 | | |
| 25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23 | 25 | | |
| 26 Subtract line 25 from line 24 | 26 | | |
| 27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 | 27 | | |
| 28 Enter the amount from line 26 (If line 26 is blank, enter -0-) | 28 | | |
| 29 Subtract line 28 from line 27 | 29 | | |
| 30 Multiply line 29 by 15% (.15) | | 30 | |
| 31 Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) | | 31 | |
| 32 Add lines 30 and 31 | | 32 | |
| 33 Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) | | 33 | |
| 34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) | | 34 | |

SCHEDULE D-1
(Form 1041)
Department of the Treasury
Internal Revenue Service

# Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: ALAN & MARSHA LEVY CHARITABLE FOUNDATION,

Employer identification number: 26-1556590

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo., day, yr ) | (c) Date sold (mo., day, yr ) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| 1a 576.58 MFB NORTHERN FUNDS BD INDEX FD | 09/08/2008 | 12/01/2008 | 5,760.00 | 5,898.00 | -138.00 |
| 1372.57 MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD | 09/08/2008 | 12/01/2008 | 6,039.00 | 13,411.00 | -7,372.00 |
| 346.57 MFB NORTHERN EMERGING MARKETS EQUITY FUN | 09/22/2008 | 12/01/2008 | 2,031.00 | 4,246.00 | -2,215.00 |
| 11730.7 MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD | 03/11/2008 | 12/09/2008 | 70,384.00 | 105,934.00 | -35,550.00 |
| 910.56 MFB NORTHERN FUNDS BD INDEX FD | 02/06/2009 | 02/06/2009 | 9,178.00 | 9,215.00 | -37.00 |
| 4813.46 MFB NORTHERN FDS STK INDEX FD | 12/09/2008 | 03/16/2009 | 45,054.00 | 53,044.00 | -7,990.00 |
| 1287.41 MFB NORTHN FDS GLOBAL FXD INC FD FUND | 01/05/2009 | 04/21/2009 | 14,290.00 | 15,007.00 | -717.00 |
| 5310.08 MFB NORTHERN FDS STK INDEX FD | 03/10/2009 | 04/21/2009 | 55,809.00 | 57,453.00 | -1,644.00 |
| 300. ETF ISHARES BARCLAYS CR BD FD | 03/10/2009 | 05/05/2009 | 27,915.00 | 27,860.00 | 55.00 |
| 664.1 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALES | 02/06/2009 | 05/05/2009 | 8,102.00 | 7,779.00 | 323.00 |
| 4881.29 MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD | 04/21/2009 | 05/05/2009 | 31,045.00 | 29,385.00 | 1,660.00 |
| 2172.85 MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REA | 04/22/2009 | 05/06/2009 | 14,884.00 | 13,372.00 | 1,512.00 |
| 1285.13 MFO VANGUARD FXD INC SECS FD INC INFLATION-P | 12/24/2008 | 05/06/2009 | 15,267.00 | 14,522.00 | 745.00 |
| 5461.5 MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD | 04/21/2009 | 05/21/2009 | 34,189.00 | 32,878.00 | 1,311.00 |
| 105. MFC ISHARES TR BARCLAYS TIPS BD FD PROTECT | 05/05/2009 | 08/18/2009 | 10,587.00 | 10,420.00 | 167.00 |
| 195. MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD | 06/22/2009 | 08/19/2009 | 1,365.00 | 1,230.00 | 135.00 |
| 160. MFB NORTHN FDS MULTI-MANAGER GLOBAL REALES | 08/19/2009 | 10/02/2009 | 2,507.00 | 2,373.00 | 134.00 |
| 2965. MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD | 06/22/2009 | 10/02/2009 | 21,229.00 | 18,709.00 | 2,520.00 |
| 204.31 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD | 08/19/2009 | 10/02/2009 | 1,569.00 | 1,372.00 | 197.00 |
| 876.54 MFB NORTHN MULTI-MANAGER MID CAP FD MI | 08/19/2009 | 10/02/2009 | 7,459.00 | 6,433.00 | 1,026.00 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . . . . . . . . . . . . . . . -45,878.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

ALAN & MARSHA LEVY CHARITABLE FOUNDATION,

**Employer identification number** 26-1556590

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co.) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| **6a** 191.24 MFB NORTHERN FDS FIXED INCOME FD | 04/30/2008 | 05/05/2009 | 1,878.00 | 1,868.00 | 10.00 |
| 2238.77 MFB NORTHN MULTI-MANAGER INTL EQTY FD | 03/11/2008 | 05/21/2009 | 16,746.00 | 25,694.00 | -8,948.00 |
| 2136.18 MFB NORTHN HI YIELD FXD INC FD | 03/11/2008 | 06/22/2009 | 13,522.00 | 15,841.00 | -2,319.00 |
| 340. MFB NORTHERN FDS FIXED INCOME FD | 05/20/2008 | 08/19/2009 | 3,414.00 | 3,325.00 | 89.00 |
| 315.69 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD | 01/25/2008 | 10/02/2009 | 2,424.00 | 2,857.00 | -433.00 |
| 588.46 MFB NORTHN MULTI-MANAGER MID CAP FD MI | 02/12/2008 | 10/02/2009 | 5,008.00 | 5,813.00 | -805.00 |

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . . . . . . . . . . . . . . . -12,406.00

## FEDERAL CAPITAL GAIN DIVIDENDS

### LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

| | |
|---|---|
| TOTAL 15% RATE CAPITAL GAIN DIVIDENDS | 297.00 |
| TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | 297.00 |

# ASSET LISTING

30 NOV 09



## ◆ Asset Detail - Base Currency

| Description / Asset ID<br>Investment Mgr ID<br>Shares/PAR value | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|
| ***Equity Securities*** | | | | | | | |
| **Equity funds** | | | | | | | |
| **Emerging Markets Region - USD** | | | | | | | |
| MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483 | | | | | | | |
| 1,849 930 | 20 47 | 0 00 | 37,868 06 | 26,966 90 | 10,901 16 | 0 00 | 10,901 16 |
| Total USD | | 0 00 | 37,868 06 | 26,966 90 | 10,901 16 | 0 00 | 10,901 16 |
| Total Emerging Markets Region | | 0 00 | 37,868 06 | 26,966 90 | 10,901 16 | 0 00 | 10,901 16 |
| **International Region - USD** | | | | | | | |
| MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558 | | | | | | | |
| 7,163 180 | 8 91 | 0 00 | 63,823 93 | 56,877 50 | 6,946 43 | 0 00 | 6,946 43 |
| Total USD | | 0 00 | 63,823 93 | 56,877 50 | 6,946 43 | 0 00 | 6,946 43 |
| Total International Region | | 0 00 | 63,823 93 | 56,877 50 | 6,946 43 | 0 00 | 6,946 43 |
| **United States - USD** | | | | | | | |
| MFB NORTHERN FUNDS MULTI MANAGER LARGE CAP FD CUSIP 665162517 | | | | | | | |
| 13,518 730 | 7 71 | 0 00 | 104,229 40 | 76,005 81 | 28,223 59 | 0 00 | 28,223 59 |
| MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574 | | | | | | | |
| 521 610 | 8 88 | 0 00 | 4,631 89 | 3,373 11 | 1,258 78 | 0 00 | 1,258 78 |
| MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566 | | | | | | | |
| 571 560 | 7 67 | 0 00 | 4,383 86 | 3,228 85 | 1,155 01 | 0 00 | 1,155 01 |
| Total USD | | 0 00 | 113,245 15 | 82,607 77 | 30,637 38 | 0 00 | 30,637 38 |
| Total United States | | 0 00 | 113,245 15 | 82,607 77 | 30,637 38 | 0 00 | 30,637 38 |
| **Total Equity Funds** | | | | | | | |
| **23,625.010** | | **0.00** | **214,937.14** | **166,452.17** | **48,484.97** | **0.00** | **48,484.97** |

# ASSET LISTING

30 NOV 09

## ◆ Asset Detail - Base Currency

| Description / Asset ID<br>Investment Mgr ID<br>Shares/PAR value | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Unrealized gain/loss<br>Market | <br>Translation | <br>Total |
|---|---|---|---|---|---|---|---|
| **Total Equity Securities** | | | | | | | |
| **23,625.010** | | **0.00** | **214,937.14** | **166,452.17** | **48,484.97** | **0.00** | **48,484.97** |

### *Fixed Income Securities*

#### Corporate/government

**United States - USD**

| Description / Asset ID<br>Investment Mgr ID<br>Shares/PAR value | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Unrealized gain/loss<br>Market | <br>Translation | <br>Total |
|---|---|---|---|---|---|---|---|
| MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162806 | | | | | | | |
| 7,018 180 | 10 30 | 0 00 | 72,287 25 | 68,467 81 | 3,819 44 | 0 00 | 3,819 44 |
| Issue Date 25 Aug 08 | | | | | | | |
| MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699 | | | | | | | |
| 6,559 670 | 6 83 | 0 00 | 44,802 54 | 42,432 69 | 2,369 85 | 0 00 | 2,369 85 |
| Issue Date 25 Aug 08 | | | | | | | |
| MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756 | | | | | | | |
| 5,466 000 | 10 75 | 0 00 | 58 759 50 | 57,795 25 | 964 25 | 0 00 | 964 25 |
| Issue Date 25 Aug 08 | | | | | | | |
| Total USD | | 0 00 | 175,849 29 | 168,695 75 | 7,153 54 | 0 00 | 7,153 54 |
| Total United States | | 0 00 | 175,849 29 | 168,695 75 | 7,153 54 | 0 00 | 7,153 54 |
| **Total Corporate/Government** | | | | | | | |
| **19,043.850** | | **0.00** | **175,849.29** | **168,695.75** | **7,153.54** | **0.00** | **7,153.54** |
| **Total Fixed Income Securities** | | | | | | | |
| **19,043.850** | | **0.00** | **175,849.29** | **168,695.75** | **7,153.54** | **0.00** | **7,153.54** |

### *Real Estate*

#### Direct real estate

**Global Region - USD**

# ASSET LISTING

30 NOV 09



## ◆ Asset Detail - Base Currency

| Description / Asset ID<br>Investment Mgr ID<br>Shares/PAR value | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|
| ***Real Estate*** | | | | | | | |
| **Direct real estate** | | | | | | | |
| **Global Region - USD** | | | | | | | |
| MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475 | | | | | | | |
| 833 480 | 16 58 | 0 00 | 13,819 09 | 8,861 64 | 4,957 45 | 0 00 | 4 957 45 |
| Total USD | | 0 00 | 13,819 09. | 8,861 64 | 4,957 45 | 0 00 | 4,957 45 |
| Total Global Region | | 0 00 | 13,819 09 | 8,861 64 | 4,957 45 | 0 00 | 4,957 45 |
| **Total Direct Real Estate** | | | | | | | |
| **833.480** | | **0.00** | **13,819.09** | **8,861.64** | **4,957.45** | **0.00** | **4,957.45** |
| **Total Real Estate** | | | | | | | |
| **833.480** | | **0.00** | **13,819.09** | **8,861.64** | **4,957.45** | **0.00** | **4,957.45** |
| ***Commodities*** | | | | | | | |
| **Commodities** | | | | | | | |
| **United States - USD** | | | | | | | |
| MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107 | | | | | | | |
| 45 000 | 115 65 | 0 00 | 5,204 25 | 3,990 15 | 1,214 10 | 0 00 | 1,214 10 |
| MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305 | | | | | | | |
| 1,381 940 | 8 99 | 0 00 | 12,423 64 | 11,051 75 | 1,371 89 | 0 00 | 1,371 89 |
| MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667 | | | | | | | |
| 1,505 180 | 8 53 | 0 00 | 12,839 18 | 9,429 82 | 3,409 36 | 0 00 | 3,409 36 |
| Total USD | | 0 00 | 30,467 07 | 24,471 72 | 5,995 35 | 0 00 | 5,995 35 |
| Total United States | | 0 00 | 30,467 07 | 24,471 72 | 5,995 35 | 0 00 | 5,995 35 |

# ASSET LISTING

30 NOV 09



## Asset Detail - Base Currency

| Description / Asset ID<br>Investment Mgr ID<br>Shares/PAR value | Exchange rate/<br>local market price | Accrued<br>income/expense | Market Value | Cost | Unrealized gain/loss<br>Market | Translation | Total |
|---|---|---|---|---|---|---|---|
| ***Commodities*** | | | | | | | |
| **Total Commodities** | | | | | | | |
| **2,932.120** | | **0.00** | **30,467.07** | **24,471.72** | **5,995.35** | **0.00** | **5,995.35** |
| **Total Commodities** | | | | | | | |
| **2,932.120** | | **0.00** | **30,467.07** | **24,471.72** | **5,995.35** | **0.00** | **5,995.35** |
| ***Cash and Short Term Investments*** | | | | | | | |
| **Short term** | | | | | | | |
| USD - United States dollar | | | | | | | |
| | 1 00 | 0 30 | 27,971 94 | 27,971 94 | 0 00 | 0 00 | 0 00 |
| Total short term - all currencies | | 0 30 | 27,971 94 | 27,971 94 | 0 00 | 0 00 | 0 00 |
| Total short term - all countries | | 0 30 | 27,971 94 | 27,971 94 | 0 00 | 0 00 | 0 00 |
| **Total Short Term** | | | | | | | |
| **27,971.940** | | **0.30** | **27,971.94** | **27,971.94** | **0.00** | **0.00** | **0.00** |
| **Total Cash and Short Term Investments** | | | | | | | |
| **27,971.940** | | **0.30** | **27,971.94** | **27,971.94** | **0.00** | **0.00** | **0.00** |
| **Total** | | | | | | | |
| **74,406.400** | | **0.30** | **463,044.53** | **396,453.22** | **66,591.31** | **0.00** | **66,591.31** |

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