Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 12/01 **, 2008, and ending** 11/30, **20** 09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS AGENT 23-97003

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 803878

City or town, state, and ZIP code
CHICAGO, IL 60680

A Employer identification number
26-1555396

B Telephone number (see page 10 of the instructions)
(312) 630-6000

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,578,458.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

APR 15 2010 ENVELOPE POSTMARK DATE

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	505,500.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,110.	23,058.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-128,238.			
	b Gross sales price for all assets on line 6a 565,552.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26.			STMT 1
	12 **Total.** Add lines 1 through 11	400,398.	23,058.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE	NONE	NONE	NONE
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)	91.	NONE	NONE	91.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 2	4,326.	4,326.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	1,342.	402.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	10.			10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,769.	4,728.	NONE	101.
	25 Contributions, gifts, grants paid	26,550.			26,550.
	26 **Total expenses and disbursements** Add lines 24 and 25	32,319.	4,728.	NONE	26,651.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	368,079.			
	b **Net investment income** (if negative, enter -0-)		18,330.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	143,739.	6,937.	6,937.
	2 Savings and temporary cash investments		397,599.	397,599.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	632,724.	708,512.	736,845.
	c Investments - corporate bonds (attach schedule)	308,241.	280,693.	291,268.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 5	63,755.	122,773.	145,809.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,148,459.	1,516,514.	1,578,458.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	1,148,459.	1,516,514.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,148,459.	1,516,514.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,148,459.	1,516,514.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,148,459.
2	Enter amount from Part I, line 27a	2	368,079.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,516,538.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	24.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,516,514.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -128,238.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 ..... } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	33,962.	1,148,003.	0.02958354638
2006			
2005			
2004			
2003			

2	**Total** of line 1, column (d)	2	0.02958354638
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02958354638
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,435,769.
5	Multiply line 4 by line 3	5	42,475.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	183.
7	Add lines 5 and 6	7	42,658.
8	Enter qualifying distributions from Part XII, line 4	8	26,651.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling letter: __________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	367.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2		3	367.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	367.
6	Credits/Payments			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a 470.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	470.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶		10	103.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 103. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE NORTHERN TRUST N.A. Telephone no ▶ (312)630-6000
Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)			2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If you answered "Yes" to 6b, also file Form 8870.*		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,457,634.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,457,634.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,457,634.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,865.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,435,769.
6	**Minimum investment return.** Enter 5% of line 5	6	71,788.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	71,788.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	367.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	367.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	71,421.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	71,421.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	71,421.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	26,651.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,651.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,651.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				71,421.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2008:				
a	From 2003 NONE				
b	From 2004 NONE				
c	From 2005 NONE				
d	From 2006 NONE				
e	From 2007 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 26,651.				
a	Applied to 2007, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2008 distributable amount				26,651.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2008. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				44,770.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2004 NONE				
b	Excess from 2005 NONE				
c	Excess from 2006 NONE				
d	Excess from 2007 NONE				
e	Excess from 2008 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2008	Prior 3 years (b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GARY L. NEALE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total . . . . ▶ **3a**				26,550.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,110.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-128,262.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b NET DEF/ACR. INC.			14	26.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-105,126.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -105,126.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Gary S. Neale 03/26/2010

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature Andrew Stalk	Date 3/23/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00386699
Firm's name (or yours if self-employed), address, and ZIP code	THE NORTHERN TRUST COMPANY P.O. BOX 803878 CHICAGO, IL 60680	EIN	Phone no 312-630-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization	Employer identification number
NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS	26-1555396

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number
26-1555396

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GARY L. NEALE 10221 E. VENADO TRAIL SCOTTSDALE, AZ 85262	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	KATHIE MOLE 2114 AVONDALE DRIVE LONG BEACH, IN 45360	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,377.	
		60. EXELON CORP PROPERTY TYPE: SECURITIES					05/29/2008	01/14/2009
3,095.00		5,391.00					-2,296.00	
		40. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					08/26/2008	01/14/2009
1,811.00		5,085.00					-3,274.00	
		85. CATERPILLAR INC PROPERTY TYPE: SECURITIES					05/29/2008	01/27/2009
2,790.00		7,081.00					-4,291.00	
		180. MFC IPATH DOW JONES-UBS COMMODITY I PROPERTY TYPE: SECURITIES					06/11/2008	01/28/2009
6,054.00		11,783.00					-5,729.00	
		50. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/29/2008	02/10/2009
2,873.00		2,982.00					-109.00	
		67. WATERS CORP PROPERTY TYPE: SECURITIES					05/29/2008	02/10/2009
2,668.00		4,114.00					-1,446.00	
		18. WATERS CORP PROPERTY TYPE: SECURITIES					04/09/2008	02/11/2009
702.00		1,022.00					-320.00	
		95. AFLAC INC PROPERTY TYPE: SECURITIES					05/29/2008	03/16/2009
1,502.00		6,358.00					-4,856.00	
		70. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES					05/29/2008	03/16/2009
2,180.00		4,313.00					-2,133.00	
		60. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					05/29/2008	03/20/2009
3,087.00		3,995.00					-908.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
1,167.00		1,407.00					-240.00	
		15. ADOBE SYS INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
330.00		658.00					-328.00	
		10. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
579.00		1,013.00					-434.00	
		10. ALTERA CORP COM PROPERTY TYPE: SECURITIES					03/20/2009	04/01/2009
173.00		175.00					-2.00	
		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
543.00		938.00					-395.00	
		15. BAXTER INTL INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
757.00		919.00					-162.00	
		15. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
996.00		1,294.00					-298.00	
		15. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
1,026.00		1,490.00					-464.00	
		40. CISCO SYS INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
695.00		1,050.00					-355.00	
		10. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
463.00		733.00					-270.00	
		10. DANAHER CORP PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
525.00		787.00					-262.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					02/10/2009	04/01/2009
347.00		278.00					69.00	
		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
187.00		341.00					-154.00	
		25. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
736.00		1,441.00					-705.00	
		15. EXELON CORP PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
680.00		1,225.00					-545.00	
		15. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
1,038.00		1,347.00					-309.00	
		10. FPL GROUP INC PROPERTY TYPE: SECURITIES					07/28/2008	04/01/2009
510.00		639.00					-129.00	
		10. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
101.00		368.00					-267.00	
		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	04/01/2009
550.00		489.00					61.00	
		15. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
494.00		705.00					-211.00	
		10. ITT INDS INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
381.00		660.00					-279.00	
		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
1,958.00		2,597.00					-639.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
552.00		901.00					-349.00	
		5. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
198.00		458.00					-260.00	
		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
529.00		666.00					-137.00	
		20. KELLOGG CO PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
753.00		1,057.00					-304.00	
		10. KOHLS CORP PROPERTY TYPE: SECURITIES					01/27/2009	04/01/2009
438.00		376.00					62.00	
		10. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
550.00		596.00					-46.00	
		20. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
836.00		971.00					-135.00	
		35. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
672.00		999.00					-327.00	
		15. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
320.00		556.00					-236.00	
		2705.56 MFB NORTHN MID CAP INDEX FD FD PROPERTY TYPE: SECURITIES					12/19/2008	04/01/2009
17,613.00		29,734.00					-12,121.00	
		3108.6 MFB NORTHERN FDS INTL GROWTH EQUI PROPERTY TYPE: SECURITIES					12/19/2008	04/01/2009
16,849.00		33,016.00					-16,167.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20008.73 MFB NORTHERN FUNDS BD INDEX FD PROPERTY TYPE: SECURITIES					04/01/2009	04/01/2009
203,089.00		204,270.00					-1,181.00	
		4252.3 MFB NORTHERN FDS GLOBAL REAL ESTA PROPERTY TYPE: SECURITIES					12/19/2008	04/01/2009
17,902.00		42,526.00					-24,624.00	
		1579.45 MFB NORTHERN EMERGING MARKETS EQ PROPERTY TYPE: SECURITIES					12/19/2008	04/01/2009
10,472.00		20,914.00					-10,442.00	
		1128.41 MFB NORTHN FDS SMALL CAP GROWTH PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
8,892.00		14,500.00					-5,608.00	
		993.84 MFB NORTHN FDS GLOBAL FXD INC FD PROPERTY TYPE: SECURITIES					09/02/2008	04/01/2009
11,201.00		11,300.00					-99.00	
		605.08 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES					12/19/2008	04/01/2009
6,432.00		6,143.00					289.00	
		20. PG&E CORP PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
765.00		789.00					-24.00	
		20. PEPSICO INC PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
1,046.00		1,423.00					-377.00	
		20. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
960.00		1,398.00					-438.00	
		5. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
206.00		506.00					-300.00	
		95. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES					09/04/2008	04/01/2009
1,459.00		2,255.00					-796.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
193.00		307.00					-114.00	
		30. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
433.00		809.00					-376.00	
		5. SUNCOR ENERGY INC PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
114.00		339.00					-225.00	
		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/28/2008	04/01/2009
255.00		328.00					-73.00	
		20. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/10/2009	04/01/2009
913.00		852.00					61.00	
		10. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					04/28/2008	04/01/2009
148.00		350.00					-202.00	
		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					04/09/2008	04/01/2009
221.00		359.00					-138.00	
		20. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
623.00		768.00					-145.00	
		30. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/04/2008	04/01/2009
1,585.00		1,816.00					-231.00	
		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					10/06/2008	04/01/2009
144.00		335.00					-191.00	
		40. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
1,121.00		1,585.00					-464.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. #REORG/COVIDEN LTD PLAN OF REORG TO PROPERTY TYPE: SECURITIES					09/30/2008	04/01/2009
494.00		799.00					-305.00	
		5. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					05/29/2008	04/01/2009
299.00		759.00					-460.00	
		60. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					04/09/2008	04/17/2009
2,612.00		3,257.00					-645.00	
		40. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					04/09/2008	04/17/2009
2,646.00		3,591.00					-945.00	
		40. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					05/29/2008	04/17/2009
1,087.00		1,585.00					-498.00	
		50. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					04/09/2008	04/17/2009
1,359.00		1,882.00					-523.00	
		80. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						04/30/2009
2.00							2.00	
		10. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					05/29/2008	05/14/2009
678.00		993.00					-315.00	
		10. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					04/09/2008	05/14/2009
678.00		898.00					-220.00	
		20. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					04/09/2008	05/14/2009
1,392.00		1,795.00					-403.00	
		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					05/29/2008	05/14/2009
255.00		328.00					-73.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		55. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					04/09/2008	05/14/2009
2,809.00		3,845.00					-1,036.00	
		1307.41 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					04/09/2008	05/21/2009
9,779.00		14,996.00					-5,217.00	
		106.59 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES					06/11/2008	05/21/2009
679.00		980.00					-301.00	
		418.5 MFB NORTHN SHORT INTERMEDIATE US G PROPERTY TYPE: SECURITIES					06/11/2008	05/21/2009
4,424.00		4,231.00					193.00	
		45. PEPSICO INC PROPERTY TYPE: SECURITIES					04/09/2008	05/22/2009
2,333.00		3,201.00					-868.00	
		75. #REORG/COVIDEN LTD PLAN OF REORG TO PROPERTY TYPE: SECURITIES					09/30/2008	05/22/2009
2,637.00		3,996.00					-1,359.00	
		55. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					05/29/2008	05/27/2009
3,697.00		4,719.00					-1,022.00	
		35. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					04/09/2008	05/27/2009
2,352.00		3,018.00					-666.00	
		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					05/29/2008	05/27/2009
522.00		649.00					-127.00	
		25. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					04/28/2008	05/27/2009
2,611.00		3,060.00					-449.00	
		70. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					05/29/2008	05/27/2009
1,527.00		2,594.00					-1,067.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					04/09/2008	05/27/2009
1,091.00		1,697.00					-606.00	
		130. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					09/04/2008	05/27/2009
2,249.00		3,032.00					-783.00	
		85. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						05/31/2009
2.00							2.00	
		610. MFB NORTHN FDS MULTI-MANAGER EMERGI PROPERTY TYPE: SECURITIES					05/21/2009	06/22/2009
9,327.00		9,504.00					-177.00	
		10. MFB NORTHN MULTI-MANAGER INTL EQTY F PROPERTY TYPE: SECURITIES					04/09/2008	06/22/2009
74.00		115.00					-41.00	
		15. MFB NORTHN MULTI-MANAGER MID CAP FD PROPERTY TYPE: SECURITIES					06/11/2008	06/22/2009
106.00		158.00					-52.00	
		3030. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					04/09/2008	06/22/2009
19,180.00		22,361.00					-3,181.00	
		10. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					05/21/2009	06/22/2009
99.00		99.00						
		95. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						06/30/2009
3.00							3.00	
		95. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						07/31/2009
3.00							3.00	
		50. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					05/29/2008	08/13/2009
2,602.00		3,281.00					-679.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		205. MFC ISHARES TR BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES					05/22/2009	08/18/2009
20,671.00		20,998.00					-327.00	
		20. MFO CREDIT SUISSE COMMODITY-RETURN P PROPERTY TYPE: SECURITIES					06/11/2008	08/19/2009
167.00		295.00					-128.00	
		5. MFB NORTHN FDS MULTI-MANAGER GLOBAL R PROPERTY TYPE: SECURITIES					05/21/2009	08/19/2009
74.00		61.00					13.00	
		70. MFB NORTHN FDS MULTI-MANAGER EMERGIN PROPERTY TYPE: SECURITIES					05/21/2009	08/19/2009
1,232.00		1,091.00					141.00	
		10. MFB NORTHN MULTI-MANAGER MID CAP FD PROPERTY TYPE: SECURITIES					06/11/2008	08/19/2009
81.00		105.00					-24.00	
		10. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					04/09/2008	08/19/2009
66.00		74.00					-8.00	
		30. MFB NORTHN SHORT INTERMEDIATE US GOV PROPERTY TYPE: SECURITIES					06/11/2008	08/19/2009
317.00		303.00					14.00	
		15. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					05/21/2009	08/19/2009
151.00		148.00					3.00	
		20. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					05/22/2009	08/19/2009
152.00		142.00					10.00	
		95. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						08/31/2009
3.00							3.00	
		35. EXELON CORP PROPERTY TYPE: SECURITIES					10/06/2008	09/03/2009
1,698.00		1,983.00					-285.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. EXELON CORP PROPERTY TYPE: SECURITIES					04/09/2008	09/03/2009
1,698.00		2,858.00					-1,160.00	
		20. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES					05/29/2008	09/03/2009
2,405.00		5,142.00					-2,737.00	
		115. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					09/30/2008	09/03/2009
3,903.00		4,289.00					-386.00	
		25. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					05/29/2008	09/03/2009
849.00		990.00					-141.00	
		100. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/29/2008	09/10/2009
5,495.00		5,675.00					-180.00	
		5894.81 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					09/23/2009	09/23/2009
40,144.00		36,192.00					3,952.00	
		1274.57 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					04/09/2008	09/23/2009
8,680.00		9,406.00					-726.00	
		95. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						09/30/2009
3.00							3.00	
		175. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					06/11/2008	10/02/2009
1,344.00		1,608.00					-264.00	
		1819.68 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					05/21/2009	10/02/2009
15,485.00		12,371.00					3,114.00	
		1265.32 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					06/11/2008	10/02/2009
10,768.00		13,337.00					-2,569.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		840. MFB NORTHN SHORT INTERMEDIATE US GO PROPERTY TYPE: SECURITIES					06/11/2008	10/02/2009
8,946.00		8,492.00					454.00	
		105. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					05/29/2008	10/23/2009
3,019.00		4,034.00					-1,015.00	
		120. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						10/31/2009
4.00							4.00	
		100. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					02/10/2009	11/09/2009
3,276.00		2,781.00					495.00	
		125. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					10/06/2008	11/09/2009
3,450.00		4,112.00					-662.00	
		120. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES						11/30/2009
4.00							4.00	
TOTAL GAIN(LOSS)							-128,238.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
NET DEF/ACR. INCOME		26.
	TOTALS	26.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	4,326.	4,326.
TOTALS	4,326.	4,326.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES PAID	940.	
FOREIGN TAXES PAID	402.	402.
TOTALS	1,342.	402.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
ARIZONA CORP. COMM.		10.	10.
	TOTALS	10.	10.

NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS 26-1555396

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
REALESTATE FUND	C	26,240.	37,147.
COMMODITIES	C	96,533.	108,662.
TOTALS		122,773.	145,809.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR PERIOD COST ADJUSTMENT	24.
TOTAL	24.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
AZ

RECIPIENT NAME:
ADAPTIVE ADVENTURES EVERGREEN
ADDRESS:
P.O. BOX 2245
EVERGREEN, CO 80437
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 1,550.

RECIPIENT NAME:
SOUTH SHORES ARTS
MAKING MEMORIES
ADDRESS:
1040 RIDGE ROAD
MUNSTER, IN 46321
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
STEAMBOAT ADAPTIVE
RECREATIONAL SPORTS
ADDRESS:
P.O. BOX 770208
STEAMBOAT SPRINGS, CO 80477
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HUMBLE RANCH
ADDRESS:
P.O. BOX 776290
STEAMBOAT SPRINGS, CO 80477
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OPEN DOORS YMCA
ADDRESS:
P.O. BOX 9039
GREENVILLE, SC 29604
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 26,550.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-106,962.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-106,962.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,377.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-24,653.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-21,276.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-106,962.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-21,276.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-128,238.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,200			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 60. EXELON CORP	05/29/2008	01/14/2009	3,095.00	5,391.00	-2,296.00
40. RESEARCH IN MOTION LTD	08/26/2008	01/14/2009	1,811.00	5,085.00	-3,274.00
85. CATERPILLAR INC	05/29/2008	01/27/2009	2,790.00	7,081.00	-4,291.00
180. MFC IPATH DOW JONES-UBS COMMODITY INDEX T	06/11/2008	01/28/2009	6,054.00	11,783.00	-5,729.00
50. MCDONALDS CORP	05/29/2008	02/10/2009	2,873.00	2,982.00	-109.00
67. WATERS CORP	05/29/2008	02/10/2009	2,668.00	4,114.00	-1,446.00
18. WATERS CORP	04/09/2008	02/11/2009	702.00	1,022.00	-320.00
95. AFLAC INC	05/29/2008	03/16/2009	1,502.00	6,358.00	-4,856.00
70. ROCKWELL COLLINS INC	05/29/2008	03/16/2009	2,180.00	4,313.00	-2,133.00
60. JOHNSON & JOHNSON	05/29/2008	03/20/2009	3,087.00	3,995.00	-908.00
25. ABBOTT LABORATORIES	05/29/2008	04/01/2009	1,167.00	1,407.00	-240.00
15. ADOBE SYS INC	05/29/2008	04/01/2009	330.00	658.00	-328.00
10. AIR PRODUCTS & CHEMICALS INC COM	05/29/2008	04/01/2009	579.00	1,013.00	-434.00
10. ALTERA CORP COM	03/20/2009	04/01/2009	173.00	175.00	-2.00
5. APPLE COMPUTER INC	05/29/2008	04/01/2009	543.00	938.00	-395.00
15. BAXTER INTL INC	05/29/2008	04/01/2009	757.00	919.00	-162.00
15. BECTON DICKINSON & CO	04/09/2008	04/01/2009	996.00	1,294.00	-298.00
15. CHEVRONTEXACO CORP COM	05/29/2008	04/01/2009	1,026.00	1,490.00	-464.00
40. CISCO SYS INC	05/29/2008	04/01/2009	695.00	1,050.00	-355.00
10. COSTCO WHSL CORP NEW	05/29/2008	04/01/2009	463.00	733.00	-270.00
10. DANAHER CORP	04/09/2008	04/01/2009	525.00	787.00	-262.00
10. DARDEN RESTAURANTS INC	02/10/2009	04/01/2009	347.00	278.00	69.00
10. WALT DISNEY CO	05/29/2008	04/01/2009	187.00	341.00	-154.00
25. EMERSON ELECTRIC CO	05/29/2008	04/01/2009	736.00	1,441.00	-705.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 15. EXELON CORP	04/09/2008	04/01/2009	680.00	1,225.00	-545.00
15. EXXON MOBIL CORP COM	05/29/2008	04/01/2009	1,038.00	1,347.00	-309.00
10. FPL GROUP INC	07/28/2008	04/01/2009	510.00	639.00	-129.00
10. GENERAL ELEC CO COM	04/09/2008	04/01/2009	101.00	368.00	-267.00
5. GOLDMAN SACHS GROUP INC	03/16/2009	04/01/2009	550.00	489.00	61.00
15. HEWLETT PACKARD CO COM	05/29/2008	04/01/2009	494.00	705.00	-211.00
10. ITT INDS INC	05/29/2008	04/01/2009	381.00	660.00	-279.00
20. INTL BUSINESS MACHINES CORP	05/29/2008	04/01/2009	1,958.00	2,597.00	-639.00
20. J P MORGAN CHASE & CO	04/09/2008	04/01/2009	552.00	901.00	-349.00
5. JACOBS ENGR GROUP INC	05/29/2008	04/01/2009	198.00	458.00	-260.00
10. JOHNSON & JOHNSON	05/29/2008	04/01/2009	529.00	666.00	-137.00
20. KELLOGG CO	04/09/2008	04/01/2009	753.00	1,057.00	-304.00
10. KOHLS CORP	01/27/2009	04/01/2009	438.00	376.00	62.00
10. MCDONALDS CORP	05/29/2008	04/01/2009	550.00	596.00	-46.00
20. MEDCO HEALTH SOLUTIONS INC	05/29/2008	04/01/2009	836.00	971.00	-135.00
35. MICROSOFT CORP COM	05/29/2008	04/01/2009	672.00	999.00	-327.00
15. MICROCHIP TECHNOLOGY INC	05/29/2008	04/01/2009	320.00	556.00	-236.00
2705.56 MFB NORTHN MID CAP INDEX FD FD	12/19/2008	04/01/2009	17,613.00	29,734.00	-12,121.00
3108.6 MFB NORTHERN FDS INTL GROWTH EQUITY FD FUND	12/19/2008	04/01/2009	16,849.00	33,016.00	-16,167.00
20008.73 MFB NORTHERN FUNDS BD INDEX FD	04/01/2009	04/01/2009	203,089.00	204,270.00	-1,181.00
4252.3 MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	12/19/2008	04/01/2009	17,902.00	42,526.00	-24,624.00
1579.45 MFB NORTHERN EMERGING MARKETS EQUITY FUN	12/19/2008	04/01/2009	10,472.00	20,914.00	-10,442.00
1128.41 MFB NORTHN FDS SMALL CAP GROWTH FD	04/09/2008	04/01/2009	8,892.00	14,500.00	-5,608.00
993.84 MFB NORTHN FDS GLOBAL FXD INC FD FUND	09/02/2008	04/01/2009	11,201.00	11,300.00	-99.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 605.08 MFB NORTHN SHORT INTERMEDIATE US GOVT	12/19/2008	04/01/2009	6,432.00	6,143.00	289.00
20. PG&E CORP	05/29/2008	04/01/2009	765.00	789.00	-24.00
20. PEPSICO INC	04/09/2008	04/01/2009	1,046.00	1,423.00	-377.00
20. PROCTER & GAMBLE CO	04/09/2008	04/01/2009	960.00	1,398.00	-438.00
5. SCHLUMBERGER LTD ISIN #AN8068571086	05/29/2008	04/01/2009	206.00	506.00	-300.00
95. SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	04/01/2009	1,459.00	2,255.00	-796.00
5. SIGMA ALDRICH CORP	04/09/2008	04/01/2009	193.00	307.00	-114.00
30. SPECTRA ENERGY CORP COM STK	05/29/2008	04/01/2009	433.00	809.00	-376.00
5. SUNCOR ENERGY INC	05/29/2008	04/01/2009	114.00	339.00	-225.00
10. TJX COS INC NEW	04/28/2008	04/01/2009	255.00	328.00	-73.00
20. TEVA PHARMACEUTICALS INDS LTD ADR	02/10/2009	04/01/2009	913.00	852.00	61.00
10. US BANCORP DEL NEW	04/28/2008	04/01/2009	148.00	350.00	-202.00
5. UNITED TECHNOLOGIES CORP	04/09/2008	04/01/2009	221.00	359.00	-138.00
20. VERIZON COMMUNICATIONS	05/29/2008	04/01/2009	623.00	768.00	-145.00
30. WAL MART STORES INC	09/04/2008	04/01/2009	1,585.00	1,816.00	-231.00
10. WELLS FARGO & CO NEW	10/06/2008	04/01/2009	144.00	335.00	-191.00
40. ACCENTURE LTD BERMUDA CL A	05/29/2008	04/01/2009	1,121.00	1,585.00	-464.00
15. #REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PL	09/30/2008	04/01/2009	494.00	799.00	-305.00
5. TRANSOCEAN LTD	05/29/2008	04/01/2009	299.00	759.00	-460.00
40. ACCENTURE LTD BERMUDA CL A	05/29/2008	04/17/2009	1,087.00	1,585.00	-498.00
10. CHEVRONTEXACO CORP COM	05/29/2008	05/14/2009	678.00	993.00	-315.00
5. PROCTER & GAMBLE CO	05/29/2008	05/14/2009	255.00	328.00	-73.00
106.59 MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	06/11/2008	05/21/2009	679.00	980.00	-301.00
418.5 MFB NORTHN SHORT INTERMEDIATE US GOVT	06/11/2008	05/21/2009	4,424.00	4,231.00	193.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 75. #REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PL	09/30/2008	05/22/2009	2,637.00	3,996.00	-1,359.00
55. BECTON DICKINSON & CO	05/29/2008	05/27/2009	3,697.00	4,719.00	-1,022.00
5. INTL BUSINESS MACHINES CORP	05/29/2008	05/27/2009	522.00	649.00	-127.00
70. MICROCHIP TECHNOLOGY INC	05/29/2008	05/27/2009	1,527.00	2,594.00	-1,067.00
130. SCHWAB CHARLES CORP COMMON STOCK NEW	09/04/2008	05/27/2009	2,249.00	3,032.00	-783.00
610. MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS	05/21/2009	06/22/2009	9,327.00	9,504.00	-177.00
10. MFB NORTHERN FDS FIXED INCOME FD	05/21/2009	06/22/2009	99.00	99.00	
205. MFC ISHARES TR BARCLAYS TIPS BD FD PROTECT	05/22/2009	08/18/2009	20,671.00	20,998.00	-327.00
5. MFB NORTHN FDS MULTI-MANAGER GLOBAL REALES	05/21/2009	08/19/2009	74.00	61.00	13.00
70. MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS	05/21/2009	08/19/2009	1,232.00	1,091.00	141.00
15. MFB NORTHERN FDS FIXED INCOME FD	05/21/2009	08/19/2009	151.00	148.00	3.00
20. PIMCO COMMODITY REALRETURN STRATEGY FUND	05/22/2009	08/19/2009	152.00	142.00	10.00
35. EXELON CORP	10/06/2008	09/03/2009	1,698.00	1,983.00	-285.00
115. ACCENTURE PLC SHS CL A NEW	09/30/2008	09/03/2009	3,903.00	4,289.00	-386.00
5894.81 MFB NORTHN HI YIELD FXD INC FD	09/23/2009	09/23/2009	40,144.00	36,192.00	3,952.00
1819.68 MFB NORTHN MULTI-MANAGER MID CAP FD MI	05/21/2009	10/02/2009	15,485.00	12,371.00	3,114.00
100. DARDEN RESTAURANTS INC	02/10/2009	11/09/2009	3,276.00	2,781.00	495.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -106,962.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS

Employer identification number: 26-1555396

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 60. ABBOTT LABORATORIES	04/09/2008	04/17/2009	2,612.00	3,257.00	-645.00
40. CHEVRONTEXACO CORP COM	04/09/2008	04/17/2009	2,646.00	3,591.00	-945.00
50. ACCENTURE LTD BERMUDA CL A	04/09/2008	04/17/2009	1,359.00	1,882.00	-523.00
80. MFC SPDR GOLD TR GOLD SHS		04/30/2009	2.00		2.00
10. CHEVRONTEXACO CORP COM	04/09/2008	05/14/2009	678.00	898.00	-220.00
20. EXXON MOBIL CORP COM	04/09/2008	05/14/2009	1,392.00	1,795.00	-403.00
55. PROCTER & GAMBLE CO	04/09/2008	05/14/2009	2,809.00	3,845.00	-1,036.00
1307.41 MFB NORTHN MULTI-MANAGER INTL EQTY FD	04/09/2008	05/21/2009	9,779.00	14,996.00	-5,217.00
45. PEPSICO INC	04/09/2008	05/22/2009	2,333.00	3,201.00	-868.00
35. BECTON DICKINSON & CO	04/09/2008	05/27/2009	2,352.00	3,018.00	-666.00
25. INTL BUSINESS MACHINES CORP	04/28/2008	05/27/2009	2,611.00	3,060.00	-449.00
50. MICROCHIP TECHNOLOGY INC	04/09/2008	05/27/2009	1,091.00	1,697.00	-606.00
85. MFC SPDR GOLD TR GOLD SHS		05/31/2009	2.00		2.00
10. MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	04/09/2008	06/22/2009	74.00	115.00	-41.00
15. MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	06/11/2008	06/22/2009	106.00	158.00	-52.00
3030. MFB NORTHN HI YIELD FXD INC FD	04/09/2008	06/22/2009	19,180.00	22,361.00	-3,181.00
95. MFC SPDR GOLD TR GOLD SHS		06/30/2009	3.00		3.00
95. MFC SPDR GOLD TR GOLD SHS		07/31/2009	3.00		3.00
50. PROCTER & GAMBLE CO	05/29/2008	08/13/2009	2,602.00	3,281.00	-679.00
20. MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRAT	06/11/2008	08/19/2009	167.00	295.00	-128.00
10. MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	06/11/2008	08/19/2009	81.00	105.00	-24.00
10. MFB NORTHN HI YIELD FXD INC FD	04/09/2008	08/19/2009	66.00	74.00	-8.00
30. MFB NORTHN SHORT INTERMEDIATE US GOVT	06/11/2008	08/19/2009	317.00	303.00	14.00
95. MFC SPDR GOLD TR GOLD SHS		08/31/2009	3.00		3.00
35. EXELON CORP	04/09/2008	09/03/2009	1,698.00	2,858.00	-1,160.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
NEALE FAMILY FOUNDATION NORTHERN TRUST, NA AS	26-1555396

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20. FIRST SOLAR INC COM	05/29/2008	09/03/2009	2,405.00	5,142.00	-2,737.00
25. ACCENTURE PLC SHS CL A NEW	05/29/2008	09/03/2009	849.00	990.00	-141.00
100. MCDONALDS CORP	05/29/2008	09/10/2009	5,495.00	5,675.00	-180.00
1274.57 MFB NORTHN HI YIELD FXD INC FD	04/09/2008	09/23/2009	8,680.00	9,406.00	-726.00
95. MFC SPDR GOLD TR GOLD SHS		09/30/2009	3.00		3.00
175. MFB NRTHN MULTIMGR SMALL"FOR NMMSX FD	06/11/2008	10/02/2009	1,344.00	1,608.00	-264.00
1265.32 MFB NORTHN MULTI-MANAGER MID CAP FD MI	06/11/2008	10/02/2009	10,768.00	13,337.00	-2,569.00
840. MFB NORTHN SHORT INTERMEDIATE US GOVT	06/11/2008	10/02/2009	8,946.00	8,492.00	454.00
105. VERIZON COMMUNICATION S	05/29/2008	10/23/2009	3,019.00	4,034.00	-1,015.00
120. MFC SPDR GOLD TR GOLD SHS		10/31/2009	4.00		4.00
125. WELLS FARGO & CO NEW	10/06/2008	11/09/2009	3,450.00	4,112.00	-662.00
120. MFC SPDR GOLD TR GOLD SHS		11/30/2009	4.00		4.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -24,653.00

FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	3,377.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	3,377.00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
60 000	75 30	0 00	4 518 00	2,988 98	1,529 02	0 00	1,529 02
Total USD		0 00	4,518 00	2,988 98	1,529 02	0 00	1,529 02
Total Australia		0 00	4,518 00	2,988 98	1,529 02	0 00	1,529 02
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
100 000	36 21	9 50	3,621 00	3,170 31	450 69	0 00	450 69
Total USD		9 50	3,621 00	3,170 31	450 69	0 00	450 69
Total Canada		9 50	3,621 00	3,170 31	450 69	0 00	450 69
Ireland - USD							
COVIDIEN PLC USD0 20 CUSIP G2554F105							
75 000	46 82	0 00	3,511 50	3,995 71	-484 21	0 00	-484 21
Total USD		0 00	3,511 50	3,995 71	-484 21	0 00	-484 21
Total Ireland		0 00	3,511 50	3,995 71	-484 21	0 00	-484 21
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
145 000	52 79	18 18	7,654 55	6,309 50	1,345 05	0 00	1,345 05
Total USD		18 18	7,654 55	6,309 50	1,345 05	0 00	1,345 05
Total Israel		18 18	7,654 55	6,309 50	1,345 05	0 00	1,345 05
Switzerland - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Switzerland - USD							
ADR ABB LTD SPONSORED ADR CUSIP 000375204							
170 000	18 36	0 00	3,121 20	3,647 96	-526 76	0 00	-526 76
TRANSOCEAN LTD CUSIP H8817H100							
40 000	85 39	0 00	3,415 60	5,898 30	-2,482 70	0 00	-2,482 70
Total USD		0 00	6,536 80	9,546 26	-3,009 46	0 00	-3,009 46
Total Switzerland		0 00	6,536 80	9,546 26	-3,009 46	0 00	-3,009 46
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
110 000	54 49	0 00	5,993 90	6,160 78	-166 88	0 00	-166 88
ADOBE SYS INC COM CUSIP 00724F101							
180 000	35 08	0 00	6 314 40	7,366 20	-1,051 80	0 00	-1,051 80
AIR PROD & CHEM INC COM CUSIP 009158106							
80 000	82 93	0 00	6,634 40	7,965 63	-1 331 23	0 00	-1,331 23
ALTERA CORP COM CUSIP 021441100							
150 000	21 03	7 50	3 154 50	2,624 38	530 12	0 00	530 12
AMAZON COM INC COM CUSIP 023135106							
75 000	135 91	0 00	10,193 25	5,879 13	4 314 12	0 00	4,314 12
APPLE INC CUSIP 037833100							
55 000	199 91	0 00	10,995 05	8,111 83	2,883 22	0 00	2,883 22

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
BAXTER INTL INC COM CUSIP 071813109							
110 000	54 55	0 00	6 000 50	6,670 60	-670 10	0 00	-670 10
CHEVRON CORP COM CUSIP 166764100							
100 000	78 04	68 00	7,804 00	8 154 59	-350 59	0 00	-350 59
CISCO SYSTEMS INC CUSIP 17275R102							
485 000	23 40	0 00	11 349 00	12,156 83	-807 83	0 00	-807 83
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
70 000	59 91	0 00	4,193 70	4,973 65	-779 95	0 00	-779 95
CUMMINS INC CUSIP 231021106							
130 000	44 90	22 75	5,837 00	5,913 35	-76 35	0 00	-76 35
CVS CAREMARK CORP COM STK CUSIP 126650100							
95 000	31 01	0 00	2,945 95	3,310 86	-364 91	0 00	-364 91
DANAHER CORP COM CUSIP 235851102							
110 000	70 92	0 00	7 801 20	7,406 09	395 11	0 00	395 11
EMERSON ELECTRIC CO COM CUSIP 291011104							
150 000	41 41	50 25	6,211 50	8,240 90	-2,029 40	0 00	-2,029 40
EXXON MOBIL CORP COM CUSIP 30231G102							
160 000	75 07	67 20	12,011 20	14,368 90	-2 357 70	0 00	-2,357 70

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
F P L GROUP INC COM CUSIP 302571104							
80 000	51 97	37 80	4,157 60	5,110 74	-953 14	0 00	-953 14
GENERAL ELECTRIC CO CUSIP 369604103							
220 000	16 02	0 00	3,524 40	7,465 90	-3 941 50	0 00	-3,941 50
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104							
60 000	169 66	21 00	10,179 60	7,076 62	3,102 98	0 00	3,102 98
GOOGLE INC CL A CL A CUSIP 38259P508							
15 000	583 00	0 00	8,745 00	5,964 95	2,780 05	0 00	2,780 05
HEWLETT PACKARD CO COM CUSIP 428236103							
180 000	49 06	0 00	8,830 80	7,763 70	1,067 10	0 00	1,067 10
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
85 000	126 35	46 75	10,739 75	10,469 38	270 37	0 00	270 37
ITT CORP INC COM CUSIP 450911102							
110 000	51 72	23 37	5,689 20	6 750 85	-1 061 65	0 00	-1,061 65
JACOBS ENGR GROUP INC COM CUSIP 469814107							
100 000	34 99	0 00	3,499 00	8,586 96	-5 087 96	0 00	-5,087 96
JOHNSON & JOHNSON COM CUSIP 478160104							
110 000	62 84	53 90	6 912 40	7,312 90	-400 50	0 00	-400 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
JOHNSON CTL INC COM CUSIP 478366107							93 76
220 000	27 05	0 00	5,951 00	5,857 24	93 76	0 00	
JPMORGAN CHASE & CO COM CUSIP 46625H100							416 84
335 000	42 49	0 00	14,234 15	13,817 31	416 84	0 00	
KELLOGG CO COM CUSIP 487836108							180 06
145 000	52 58	54 37	7,624 10	7,444 04	180 06	0 00	
KOHLS CORP COM CUSIP 500255104							934 07
60 000	53 14	0 00	3,188 40	2,254 33	934 07	0 00	
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							2,485 34
160 000	63 16	0 00	10,105 60	7,620 26	2,485 34	0 00	
MICROSOFT CORP COM CUSIP 594918104							448 21
320 000	29 41	41 60	9,411 20	8,962 99	448 21	0 00	
MOSAIC CO COM CUSIP 61945A107							-123 77
65 000	54 45	84 50	3 539 25	3,663 02	-123 77	0 00	
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							-1,264 45
100 000	43 02	110 00	4 302 00	5,566 45	-1,264 45	0 00	
NOBLE ENERGY INC COM CUSIP 655044105							139 71
40 000	65 25	0 00	2 610 00	2,470 29	139 71	0 00	

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
PEPSICO INC COM CUSIP 713448108							
135 000	62 22	0 00	8,399 70	9,328 65	-928 95	0 00	-928 95
PG& E CORP COM CUSIP 69331C108							
130 000	42 34	0 00	5,504 20	4,940 16	564 04	0 00	564 04
PROCTER & GAMBLE CO COM CUSIP 742718109							
100 000	62 35	0 00	6 235 00	6 561 00	-326 00	0 00	-326 00
QUALCOMM INC COM CUSIP 747525103							
100 000	45 00	17 00	4,500 00	4,480 18	19 82	0 00	19 82
SCHLUMBERGER LTD COM STK CUSIP 806857108							
80 000	63 89	16 80	5,111 20	7,814 54	-2,703 34	0 00	-2,703 34
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
310 000	18 33	0 00	5,682 30	6,738 90	-1,056 60	0 00	-1,056 60
SIGMA-ALDRICH CORP COM CUSIP 826552101							
80 000	53 34	11 60	4 267 20	4,745 40	-478 20	0 00	-478 20
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
330 000	19 41	82 50	6,405 30	8,499 01	-2,093 71	0 00	-2,093 71
TJX COS INC COM NEW CUSIP 872540109							
150 000	38 38	18 00	5,757 00	4,861 02	895 98	0 00	895 98

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
TRAVELERS COS INC COM STK CUSIP 89417E109							
135 000	52 39	0 00	7,072 65	7,222 74	-150 09	0 00	-150 09
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
60 000	67 24	23 10	4,034 40	4,288 90	-254 50	0 00	-254 50
US BANCORP CUSIP 902973304							
240 000	24 13	0 00	5 791 20	8,137 08	-2,345 88	0 00	-2,345 88
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
165 000	31 46	0 00	5 190 90	6,108 30	-917 40	0 00	-917 40
WAL-MART STORES INC COM CUSIP 931142103							
190 000	54 55	0 00	10,364 50	11,114 11	-749 61	0 00	-749 61
WALT DISNEY CO CUSIP 254687106							
160 000	30 22	0 00	4 835 20	5,305 23	-470 03	0 00	-470 03
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
255 000	28 04	19 00	7,150 20	6,876 30	273 90	0 00	273 90
Total USD		876 99	326,983 95	340 483 17	-13,499 22	0 00	-13,499 22
Total United States		876 99	326,983 95	340,483 17	-13,499 22	0 00	-13,499 22
Total Common Stock							
7,675.000		**904.67**	**352,825.80**	**366,493.93**	**-13,668.13**	**0.00**	**-13,668.13**

Equity funds

Emerging Markets Region - USD

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
5,604 000	20 47	0 00	114,713 88	91,199 94	23,513 94	0 00	23,513 94
Total USD		0 00	114,713 88	91,199 94	23,513 94	0 00	23,513 94
Total Emerging Markets Region		0 00	114,713 88	91,199 94	23,513 94	0 00	23,513 94
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
24,802 210	8 91	0 00	220,987 69	211 351 31	9,636 38	0 00	9,636 38
Total USD		0 00	220,987 69	211,351 31	9,636 38	0 00	9,636 38
Total International Region		0 00	220,987 69	211,351 31	9,636 38	0 00	9,636 38
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
2,795 580	8 88	0 00	24,824 75	18,673 62	6,151 13	0 00	6,151 13
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
3,062 990	7 67	0 00	23,493 13	20,793 29	2,699 84	0 00	2,699 84
Total USD		0 00	48,317 88	39,466 91	8,850 97	0 00	8,850 97
Total United States		0 00	48,317 88	39,466 91	8,850 97	0 00	8,850 97
Total Equity Funds							
36,264.780		**0.00**	**384,019.45**	**342,018.16**	**42,001.29**	**0.00**	**42,001.29**
Total Equity Securities							
43,939.780		**904.67**	**736,845 25**	**708,512.09**	**28,333.16**	**0.00**	**28,333.16**

ASSET LISTING

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162806							
12 976 300	10 30	0 00	133,655 89	127,217 19	6,438 70	0 00	6 438 70
Issue Date 25 Aug 08							
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442							
9,617 800	10 07	0 00	96,851 24	95,791 20	1,060 04	0 00	1,060 04
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
5,652 220	10 75	0 00	60,761 36	57,684 41	3,076 95	0 00	3,076 95
Issue Date 25 Aug 08							
Total USD		0 00	291,268 49	280,692 80	10,575 69	0 00	10,575 69
Total United States		0 00	291,268 49	280,692 80	10,575 69	0 00	10,575 69
Total Corporate/Government							
28,246.320		**0.00**	**291,268.49**	**280,692.80**	**10,575.69**	**0.00**	**10,575.69**
Total Fixed Income Securities							
28,246.320		**0.00**	**291,268.49**	**280,692.80**	**10,575.69**	**0.00**	**10,575.69**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
2,240 490	16 58	0 00	37,147 32	26,239 99	10,907 33	0 00	10,907 33

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Real Estate							
Real estate funds							
Total USD		0 00	37,147 32	26,239 99	10,907 33	0 00	10,907 33
Total Global Region		0 00	37,147 32	26,239 99	10,907 33	0 00	10,907 33
Total Real Estate Funds							
2,240.490		**0.00**	**37,147.32**	**26,239.99**	**10,907.33**	**0.00**	**10,907.33**
Total Real Estate							
2,240.490		**0.00**	**37,147.32**	**26,239.99**	**10,907.33**	**0.00**	**10,907.33**
Commodities							
Commodities							
United States - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
120 000	115 65	0 00	13,878 00	11,130 23	2,747 77	0 00	2,747 77
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305							
5 170 620	8 99	0 00	46,483 87	45,452 70	1,031 17	0 00	1,031 17
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
5,662 330	8 53	0 00	48,299 67	39,950 20	8,349 47	0 00	8,349 47
Total USD		0 00	108,661 54	96,533 13	12,128 41	0 00	12,128 41
Total United States		0 00	108,661 54	96,533 13	12,128 41	0 00	12,128 41
Total Commodities							
10,952.950		**0.00**	**108,661.54**	**96,533.13**	**12,128.41**	**0.00**	**12,128.41**

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Total Commodities							
10,952.950		**0.00**	**108,661.54**	**96,533.13**	**12,128.41**	**0.00**	**12,128.41**

Cash and Short Term Investments

Short term

USD - United States dollar							
	1 00	3 30	397,598 53	397,598 53	0 00	0 00	0 00
Total short term - all currencies		3 30	397,598 53	397,598 53	0 00	0 00	0 00
Total short term - all countries		3 30	397,598 53	397,598 53	0 00	0 00	0 00
Total Short Term							
397,598.530		**3.30**	**397,598.53**	**397,598.53**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments							
397,598.530		**3.30**	**397,598.53**	**397,598.53**	**0.00**	**0.00**	**0.00**
Total							
482,978.070		**907.97**	**1,571,521.13**	**1,509,576.54**	**61,944.59**	**0.00**	**61,944.59**