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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **DEC 1, 2008**, and ending **NOV 30, 2009**

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ADELE AND LEONARD BLOCK FOUNDATION, INC.	A Employer identification number 22-6026000
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 499 SEVENTH AVENUE, 21ST FL., SO. TOWER	B Telephone number 917 339-0344
	City or town, state, and ZIP code NEW YORK, NY 10018-6803	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,183,803. (Part I, column (d) must be on cash basis.)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>				
Revenue				
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	733.	733.	733.	STATEMENT 1
4 Dividends and interest from securities	77,572.	77,572.	77,572.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	78,305.	78,305.	78,305.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	1,610.	0.	0.	0.
c Other professional fees				
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences and meetings				
22 Printing and publications				
23 Other expenses STMT 4	220.	0.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	1,830.	0.	0.	0.
25 Contributions, gifts, grants paid	117,058.			117,058.
26 Total expenses and disbursements. Add lines 24 and 25	118,888.	0.	0.	117,058.
27 Subtract line 26 from line 12	<40,583.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		78,305.		
c Adjusted net income (if negative, enter -0-)			78,305.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	213,042.	172,459.	172,459.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 5	1,171,725.	1,171,725.	1,011,344.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	1,384,767.	1,344,184.	1,183,803.
Liabilities			
17 Accounts payable and accrued expenses	1,950.	1,950.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	1,950.	1,950.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here <input type="checkbox"/>			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
27 Capital stock, trust principal, or current funds	1,382,817.	1,342,234.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,382,817.	1,342,234.	
31 Total liabilities and net assets/fund balances	1,384,767.	1,344,184.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,382,817.
2 Enter amount from Part I, line 27a	2	<40,583.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,342,234.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,342,234.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	1,230,751.	1,593,452.	.772380
2006	1,062,220.	2,543,214.	.417668
2005	1,072,979.	3,324,306.	.322768
2004	1,237,119.	3,077,494.	.401989
2003	1,155,768.	3,837,529.	.301175
2	Total of line 1, column (d)		2.215980
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.443196
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5		1,036,353.
5	Multiply line 4 by line 3		459,308.
6	Enter 1% of net investment income (1% of Part I, line 27b)		783.
7	Add lines 5 and 6		460,091.
8	Enter qualifying distributions from Part XII, line 4		117,058.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,566.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,566.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,566.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	5,307.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,307.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,741.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 3,741. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ ADELE & LEONARD BLOCK FOUNDATION Telephone no. ▶ 917 339-0344 Located at ▶ 499 SEVENTH AVENUE, 21ST FLOOR, SOUTH TOWER, NEW ZIP+4 ▶ 10018-6803			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **X**
- If you answered "Yes" to 6b, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities	1a	903,873.
b	Average of monthly cash balances	1b	148,262.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,052,135.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,052,135.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,782.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,036,353.
6	Minimum investment return. Enter 5% of line 5	6	51,818.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	51,818.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,566.
2b	Income tax for 2008. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,252.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,252.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,252.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,058.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,058.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,058.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				50,252.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	969,492.			
b From 2004	1,088,034.			
c From 2005	912,741.			
d From 2006	947,719.			
e From 2007	1,153,136.			
f Total of lines 3a through e	5,071,122.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$	117,058.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				50,252.
e Remaining amount distributed out of corpus	66,806.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	5,137,928.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	969,492.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	4,168,436.			
10 Analysis of line 9:				
a Excess from 2004	1,088,034.			
b Excess from 2005	912,741.			
c Excess from 2006	947,719.			
d Excess from 2007	1,153,136.			
e Excess from 2008	66,806.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

THOMAS BLOCK, 917 339-0344
499 SEVENTH AVENUE 21ST. FLOOR, SOUTH TOWER, NEW YORK, NEW YORK 10018-6803

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CHASE BANK	12.
JP MORGAN CHASE TAX FREE MONEY MARKET - PREMIER	96.
VANGUARD PRIME MONEY MARKET FUND	625.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	733.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VANGUARD HIGH YIELD CORP	77,572.	0.	77,572.
TOTAL TO FM 990-PF, PART I, LN 4	77,572.	0.	77,572.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NELSON SHAPIRO, CPA	1,610.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,610.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE CHARITIES BUREAU	100.	0.	0.	0.
NEW YORK LAW JOURNAL-ADVERTISING	120.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	220.	0.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD HIGH YIELD CORP (ADM)	FMV	1,171,725.	1,011,344.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,171,725.	1,011,344.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ADELE BLOCK 499 SEVENTH AVENUE, 21ST FLOOR SOUTH TOWER NEW YORK, NEW YORK 10018-6803	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
THOMAS BLOCK 499 SEVENTH AVENUE, 21ST FLOOR SOUTH TOWER NEW YORK, NEW YORK 10018-6803	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
GORDON J. GIRVIN 50 ETON ROAD THORNWOOD, NEW YORK 10594	TREASURER 0.00	0.	0.	0.
PEGGY BLOCK DANZIGER 155 EAST 69TH STREET NEW YORK, NEW YORK 10021	PRESIDENT, DIRECTOR 0.00	0.	0.	0.
ROBERT HEUN 71 PAVONIA AVENUE KEARNY, NEW JERSEY 07032	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
92ND STREET Y 1375 LEXINGTON AVENUE, NEW YORK, NEW YORK 10128	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		500.
AMERICAN RED CROSS P.O. BOX 3864 CHURCH STREET STATION, NEW YORK, NEW YORK 10024	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		1,500.
ANTI-DEFAMATION LEAGUE P.O. BOX 96226, WASHINGTON, D.C. 20090-6226	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		1,000.
ARTS CONNECTION 520 EIGHTH AVENUE, SUITE 321, NEW YORK, NEW YORK 10018	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		2,000.
AUDOBON NEW YORK 200 TRILLIUM LANE, ALBANY, NEW YORK 12203	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		1,000.
BROOKLYN BOTANIC GARDENS 1000 WASHINGTON AVENUE, BROOKLYN, NEW YORK 11225	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		500.
CAMP OAKHURST 1140 BROADWAY, SUITE 903, NEW YORK, NEW YORK 10001	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		1,000.
CITIZENS UNION FEDERATION 299 BROADWAY, SUITE 700, NEW YORK, NEW YORK 10007-1976	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		250.
CITY MEALS-ON-WHEELS 355 LEXINGTON AVENUE, NEW YORK, NEW YORK 10017	NONE UNRESTRICTED CHARITABLE CONTRIBUTION		1,028.

CONGREGATION EMANU-EL ONE EAST 65TH STREET, NEW YORK, NEW YORK 10021	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,480.
DEAL FIRE COMPANY NO. 2 P.O. BOX 233, DEAL, NEW JERSEY 07723	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	50.
DEAL FIRST AID & EMERGENCY SQUAD P.O. BOX 6, DEAL, NEW JERSEY 07723	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	100.
DYSTONIA MEDICAL RESEARCH FOUNDATION ONE EAST WACKER DRIVE, SUITE 2810, CHICAGO, ILLINOIS 60601-1905	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	500.
EAST HARLEM TUTORIAL PROGRAM 2050 SECOND AVENUE, NEW YORK, NEW YORK 10029	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	2,000.
EASTER SEALS 233 SOUTH WACKER DRIVE, SUITE 2400, CHICAGO, ILLINOIS 60606	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	275.
INTERNATIONAL INSTITUTE OF RURAL RECONSTRUCTION 40 EXCHANGE PLACE, SUITE 1111, NEW YORK, NEW YORK 10005	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
LINCOLN CENTER INSTITUTE 70 LINCOLN CENTER PLAZA, NEW YORK, NEW YORK 10023	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
LONG BRANCH HISTORICAL MUSEUM ASSOCIATION P.O. BOX 2204, ELBERON, NEW JERSEY 07740	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
MARCH OF DIMES 1275 MAMARONECK AVENUE, WHITE PLAINS, NEW YORK 10605	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	150.

NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE, SUITE 520, NEW YORK, NEW YORK 10115	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 30 WEST 26TH STREET, NEW YORK, NEW YORK 10010	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	300.
NEIGHBORHOOD COALITION FOR SHELTER 157 EAST 86TH STREET, NEW YORK, NEW YORK 10028	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
NEW YORK SERVICES FOR THE HANDICAPPED 853 BROADWAY, NEW YORK, NEW YORK 10003	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	85,000.
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET, NW, WASHINGTON, D.C. 20006-3517	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	100.
POLICEMEN'S BENEVOLENT ASSOCIATION LOCAL 101 P.O. BOX 308, DEAL, NEW JERSEY 07723	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	50.
RETT SYNDROME RESEARCH FOUNDATION 4600 DEVITT DRIVE, CINCINNATI, OHIO 45246	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	2,000.
SECOND STAGE THEATRE 305 WEST 43RD STREET, NEW YORK, NEW YORK 10036	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,800.
SPECIAL OLYMPICS NEW YORK P.O. BOX 768, SCHENECTADY, NEW YORK 12301	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	675.
THE AMERICAN JEWISH COMMITTEE 165 EAST 65TH STREET, NEW YORK, NEW YORK 10022	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	2,000.

THE DALTON SCHOOL 108 EAST 89TH STREET, NEW YORK, NEW YORK 10128	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
THE FRESH AIR FUND 633 THIRD AVENUE, NEW YORK, NEW YORK 10017	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,000.
THE FUND FOR PARK AVENUE 110 EAST 42ND STREET, ROOM 1300, NEW YORK, NEW YORK 10017	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	250.
THE JEWISH MUSEUM 1109 FIFTH AVENUE, NEW YORK, NEW YORK 10128	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	2,000.
THE YORK THEATRE COMPANY 619 LEXINGTON AVENUE, NEW YORK, NEW YORK 10022	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	1,200.
TRAIL BLAZERS 250 WEST 57TH STREET, SUITE 1132, NEW YORK, NEW YORK 10019	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	250.
UNITED HOSPITAL FUND 350 FIFTH AVENUE, 23RD FLOOR, NEW YORK, NEW YORK 10118	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	500.
UNITED STATES HOLOCAUST MUSEUM P.O. BOX 90988, WASHINGTON, D.C. 20090	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	600.
US FUND FOR UNICEF 333 EAST 38TH STREET, NEW YORK, NEW YORK 10016	NONE UNRESTRICTED CHARITABLE CONTRIBUTION	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

117,058.