Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 **, and ending** NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: RAYMOND AND ELLEN GOLDBERG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): PO BOX 1655 | Room/suite:

City or town, state, and ZIP code: HORSHAM, PA 19044

A Employer identification number 22-2787780

B Telephone number 215-918-1252

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 224,385.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	102,363.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42.	42.		STATEMENT 2
	4 Dividends and interest from securities	14,625.	14,625.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<320,345.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 330,956.				
	7 Capital gain net income (from Part IV, line 2)		94,645.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<203,315.>	109,312.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,579.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	2.	0.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,581.	0.		0.
	25 Contributions, gifts, grants paid	197,994.			197,994.
	26 **Total expenses and disbursements** Add lines 24 and 25	199,575.	0.		197,994.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<402,890.>			
	b **Net investment income** (if negative, enter -0-)		109,312.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	1,028.	5,917.	5,917.
2 Savings and temporary cash investments	10,727.	10,763.	10,763.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 6	609,974.	205,488.	207,705.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	621,729.	222,168.	224,385.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	621,729.	222,168.	
30 **Total net assets or fund balances**	621,729.	222,168.	
31 **Total liabilities and net assets/fund balances**	621,729.	222,168.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	621,729.
2 Enter amount from Part I, line 27a	2	<402,890.>
3 Other increases not included in line 2 (itemize) ▶ BOOK/TAX ADJUSTMENTS	3	3,329.
4 Add lines 1, 2, and 3	4	222,168.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	222,168.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	79,257.		81,036.	<1,779.>
b	251,699.		155,275.	96,424.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<1,779.>
b				96,424.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 94,645.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	102,473.	385,613.	.265741
2006	83,748.	327,450.	.255758
2005	84,991.	380,566.	.223328
2004	121,170.	281,338.	.430692
2003	65,682.	368,592.	.178197

2	**Total** of line 1, column (d)	2	1.353716
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.270743
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	271,389.
5	Multiply line 4 by line 3	5	73,477.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,093.
7	Add lines 5 and 6	7	74,570.
8	Enter qualifying distributions from Part XII, line 4	8	197,994.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ **(attach copy of ruling letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,093.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,093.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,093.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	33.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,126.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 215-918-1252

Located at ▶ P O BOX 1655, HORSHAM, PA ZIP+4 ▶ 19044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND GOLDBERG 6875 QUEENFERRY CIRCLE BOCA RATON, FL 33496	TRUSTEE 1.00	0.	0.	0.
ELLEN GOLDBERG 6875 QUEENFERRY CIRCLE BOCA RATON, FL 33496	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	223,263.
b	Average of monthly cash balances		1b	52,259.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	275,522.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	275,522.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	4,133.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	271,389.
6	**Minimum investment return** Enter 5% of line 5		6	13,569.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	13,569.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 1,093.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,093.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	12,476.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	12,476.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	12,476.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	197,994.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,994.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,093.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	196,901.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				12,476.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 47,543.				
b From 2004 107,337.				
c From 2005 66,184.				
d From 2006 67,618.				
e From 2007 84,761.				
f **Total** of lines 3a through e	373,443.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 197,994.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				12,476.
e Remaining amount distributed out of corpus	185,518.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	558,961.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	47,543.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	511,418.			
10 Analysis of line 9:				
a Excess from 2004 107,337.				
b Excess from 2005 66,184.				
c Excess from 2006 67,618.				
d Excess from 2007 84,761.				
e Excess from 2008 185,518.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RAYMOND GOLDBERG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED				197,994.
Total			▶ 3a	197,994.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42.	
4 Dividends and interest from securities			14	14,625.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<320,345.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<305,678.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <305,678.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 4/13/10 | Title

Paid Preparer's Use Only

Preparer's signature	Date 4/11/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code	ELSA G. JOHNSON, P.A. 301 YAMATO ROAD, SUITE 3120 BOCA RATON, FLORIDA 33431	EIN	
		Phone no. (561) 362-8300	

823622
01-02-09

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, and 990-PF.**

OMB No 1545-0047

2008

Name of the organization	**Employer identification number**
RAYMOND AND ELLEN GOLDBERG FOUNDATION	22-2787780

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
RAYMOND AND ELLEN GOLDBERG FOUNDATION	22-2787780

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RAYMOND & ELLEN GOLDBERG 6875 QUEENFERRY CIRCLE BOCA RATON, FL 33496	$ 102,363.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
RAYMOND AND ELLEN GOLDBERG FOUNDATION	22-2787780

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	737 SHARES CONOCO PHILLIPS 887 SHARES EXXON MOBIL CORP	$ 102,363.	12/23/08

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
79,257.	81,419.	0.	0.	<2,162.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
251,699.	569,882.	0.	0.	<318,183.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<320,345.>

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 2

SOURCE	AMOUNT
CHARLES SCHWAB MONEY MARKET	6.
PNC BANK MONEY MARKET	36.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB ACCRUED BOND INTERST PURCHASED	<882.>	0.	<882.>
CHARLES SCHWAB CORP BOND INTEREST	4,097.	0.	4,097.
CHARLES SCHWAB DIVIDENDS	5,219.	0.	5,219.
CHARLES SCHWAB GOVT BOND INTEREST	2,728.	0.	2,728.
STATE OF ISRAEL BONDS	3,463.	0.	3,463.
TOTAL TO FM 990-PF, PART I, LN 4	14,625.	0.	14,625.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,579.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,579.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	2.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	66,000.	66,000.
SCHWAB ONE ACCOUNT	COST	139,488.	141,705.
TOTAL TO FORM 990-PF, PART II, LINE 13		205,488.	207,705.

Conservest Capital Advisors, Inc.

REALIZED GAINS AND LOSSES

Raymond & Ellen Goldberg Foundation

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-05-04	01-25-09	358	CS First Boston Mortgage Secs Corp Ser 2003-11 Average Life 3 1 years 5 500% Due 06-25-33	363	0	358		-4
09-03-08	02-12-09	7	ConocoPhillips	561		325	-236	
12-02-08	02-12-09	5	ConocoPhillips	251		233	-18	
07-09-97	02-12-09	388	ConocoPhillips	9,391		17,786		8,395
07-09-97	02-12-09	260	ConocoPhillips	6,296		11,924		5,628
07-09-97	02-17-09	887	Exxon Mobil Corp	27,582		63,551		35,969
07-09-97	02-17-09	373	Exxon Mobil Corp	11,306		26,678		15,372
07-09-97	02-18-09	100	Exxon Mobil Corp	3,035		7,205		4,170
07-09-97	02-18-09	40	Exxon Mobil Corp	1,214		2,882		1,668
09-30-08	02-19-09	20,000	FEDERAL HOME LOAN BANKS 4 200% Due 07-21-11	20,004	0	20,180	176	
07-09-97	02-19-09	89	ConocoPhillips	2,159		3,779		1,620
07-09-97	02-19-09	11	ConocoPhillips	249		459		211
07-09-97	02-19-09	20	ConocoPhillips	459		848		388
01-16-09	02-19-09	487	Asia Tigers Fund Inc	5,157		4,832	-325	
01-15-08	02-19-09	13	Asia Tigers Fund Inc	382		133		-249
01-15-08	02-19-09	33	Asia Tigers Fund Inc	948		329		-619
11-19-98	02-19-09	315	Asia Tigers Fund Inc	2,082		3,126		1,044
11-19-98	02-19-09	200	Asia Tigers Fund Inc	1,323		1,951		628
11-19-98	02-19-09	165	Asia Tigers Fund Inc	1,091		1,610		518
11-19-98	02-19-09	152	Asia Tigers Fund Inc	1,005		1,509		504
11-19-98	02-19-09	100	Asia Tigers Fund Inc	661		978		317
11-19-98	02-19-09	35	Asia Tigers Fund Inc	231		343		111
08-05-04	02-25-09	2,073	CS First Boston Mortgage Secs Corp Ser 2003-11 Average Life 3 1 years 5 500% Due 06-25-33	2,099	0	2,073		-26
09-30-08	03-05-09	25,000	GENERAL ELEC CAP CORP MTN BE 5 500% Due 04-28-11	24,533	0	23,250	-1,283	
08-06-97	03-09-09	65	BP PLC	3,000		2,256		-744
03-03-09	03-09-09	8	ConocoPhillips	290		285	-5	
07-09-97	03-09-09	497	ConocoPhillips	11,407		17,416		6,009
07-09-97	03-09-09	0	ConocoPhillips	0		1		0
11-19-98	03-09-09	800	Asia Tigers Fund Inc	5,291		6,985		1,695
11-19-98	03-09-09	300	Asia Tigers Fund Inc	1,984		2,620		635
11-19-98	03-09-09	200	Asia Tigers Fund Inc	1,323		1,746		424
11-19-98	03-09-09	191	Asia Tigers Fund Inc	1,263		1,668		405
11-19-98	03-09-09	100	Asia Tigers Fund Inc	661		873		212
11-19-98	03-09-09	0	Asia Tigers Fund Inc	1		2		0
04-19-93	03-09-09	9,700	Orleans Homebuilders	9,700		11,490		1,790
04-19-93	03-09-09	500	Orleans Homebuilders	500		572		72
04-19-93	03-09-09	400	Orleans Homebuilders	400		458		58
04-19-93	03-09-09	400	Orleans Homebuilders	400		454		54
04-19-93	03-09-09	300	Orleans Homebuilders	300		355		55
04-19-93	03-09-09	100	Orleans Homebuilders	100		120		20
04-19-93	03-09-09	100	Orleans Homebuilders	100		114		14
04-19-93	03-09-09	100	Orleans Homebuilders	100		113		13
04-19-93	03-09-09	100	Orleans Homebuilders	100		113		13
05-01-08	03-09-09	0	S&P 500 Depository Receipts	55		27	-28	
08-01-08	03-09-09	0	S&P 500 Depository Receipts	57		31	-27	
11-03-08	03-09-09	1	S&P 500 Depository Receipts	59		42	-18	
02-03-09	03-09-09	1	S&P 500 Depository Receipts	62		52	-11	

Conservest Capital Advisors, Inc.

REALIZED GAINS AND LOSSES

Raymond & Ellen Goldberg Foundation

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-01-07	03-09-09	0	S&P 500 Depository Receipts	60		27		-34
05-01-07	03-09-09	0	S&P 500 Depository Receipts	46		21		-25
08-01-07	03-09-09	0	S&P 500 Depository Receipts	55		26		-29
02-01-07	03-09-09	0	S&P 500 Depository Receipts	66		31		-35
10-24-00	03-09-09	77	S&P 500 Depository Receipts	10,892		5,225		-5,667
02-01-08	03-09-09	0	S&P 500 Depository Receipts	66		32		-34
11-01-06	03-09-09	0	S&P 500 Depository Receipts	48		24		-24
05-01-06	03-09-09	0	S&P 500 Depository Receipts	43		22		-21
02-01-06	03-09-09	0	S&P 500 Depository Receipts	55		29		-26
08-01-06	03-09-09	0	S&P 500 Depository Receipts	46		24		-21
08-01-05	03-09-09	0	S&P 500 Depository Receipts	39		22		-18
11-01-05	03-09-09	0	S&P 500 Depository Receipts	42		24		-19
01-31-05	03-09-09	0	S&P 500 Depository Receipts	46		26		-19
04-30-05	03-09-09	0	S&P 500 Depository Receipts	38		22		-16
01-31-04	03-09-09	0	S&P 500 Depository Receipts	41		24		-16
10-31-04	03-09-09	0	S&P 500 Depository Receipts	37		22		-15
04-30-04	03-09-09	0	S&P 500 Depository Receipts	31		19		-12
07-30-04	03-09-09	0	S&P 500 Depository Receipts	33		20		-13
10-31-03	03-09-09	0	S&P 500 Depository Receipts	31		20		-11
07-31-03	03-09-09	0	S&P 500 Depository Receipts	28		19		-9
04-30-03	03-09-09	0	S&P 500 Depository Receipts	28		21		-7
07-31-02	03-09-09	0	S&P 500 Depository Receipts	27		20		-7
10-31-02	03-09-09	0	S&P 500 Depository Receipts	29		22		-7
01-31-03	03-09-09	0	S&P 500 Depository Receipts	14		11		-3
01-31-03	03-09-09	0	S&P 500 Depository Receipts	20		17		-4
07-09-97	03-09-09	300	Exxon Mobil Corp	9,104		18,960		9,856
07-09-97	03-09-09	94	Exxon Mobil Corp	2,866		5,970		3,104
08-06-97	03-09-09	6	Exxon Mobil Corp	163		351		188
08-06-97	03-09-09	88	Exxon Mobil Corp	2,581		5,562		2,981
08-06-97	03-09-09	0	Exxon Mobil Corp	13		29		15
08-05-04	03-25-09	179	CS First Boston Mortgage Secs Corp Ser 2003-11 Average Life 3 1 years 5 500% Due 06-25-33	181	0	179		-2
02-20-04	04-15-09	20,000	Boeing Capital Corp NC 6 000% Due 04-15-09	21,843	-1,843	20,000		0
09-30-08	07-21-09	30,000	FEDERAL HOME LOAN BANKS 4 200% Due 07-21-11	30,006	0	30,000	-6	
TOTAL GAINS							176	104,159
TOTAL LOSSES							-1,955	-7,735
				238,154	**-1,843**	**330,956**	**-1,779**	**96,424**

TOTAL REALIZED GAIN/LOSS 94,644

NO CAPITAL GAINS DISTRIBUTIONS

RAYMOND ELLEN GOLDBERG FOUNDATION 12/1/08- 11/30/09

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Har Zion Temple	1500 Hagys Ford Road Penn Valley, Pa 19072	$500.00	12/16/2008	3478
Expense (State of Israel)			12/16/2008	3479
Jewish Natinal Fund	2100 Arch St., Third Floor Phila., PA 19103	$1,000.00	12/16/2008	3480
Longport Volunteer Fire Department	2301 Atlantic Ave Longport, NJ 08403	$50.00	12/17/2008	3481
The Longport Historical Society	Longport, NY 08403	$25.00	12/17/2008	3482
Hillel Fdn for Jewish Campus Life	Arthur & Rochellb Belfer Bldg 800 8th St. , N.W. Washington, DC 20001	$1,000.00	12/19/2008	3483
Trustees of the Univ. of Penna	3535 Market St, Suite 750 Phila., PA 19104	$125.00	1/8/2009	3484
Jewish Federation of So Palm Beach Fl	9901 Donna Klein Blvd Boca Raton, FL 33428	$40.00	1/8/2009	3485
Jewish Federation of So Palm Beach FL	9901 Donna Klein Blvd Boca Raton, FL 33428	$36.00	1/8/2009	3486
VOID				3487
Palm Bach Friends of AFMDA	5700 Lake Worth Road, #107 Lake Worth, FL 33463	$500.00	1/16/2009	3488

RAYMOND ELLEN GOLDBERG FOUNDATION 12/1/08- 11/30/09

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Trustees of the Univ. of Penna	3535 Market St, Suite 750 Phila., PA 19104	$40.00	01/19/09	3489
Ruth Rales Jewish Family Service	21300 Ruth & Baron coleman Blvd Boca Raton, FL 33428	$100.00	1/28/2009	3490
Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072	$1,000.00	2/11/20096	3491
Boca Raton Comm. Hosp. Fdn (Go Pink)	745 Meadows Road Boca Raton, FL 33486	$100.00	2/16/2009	3492
VOID				3493
Jack M. Barrack Hebrew Academy	223 N. Highland Ave. Merion, PA 19096	$50,000.00	2/24/2009	3494
Trustees of the Univ. of Penna	3535 Market St., Suite 750 Phila., PA 19104	$50.00	2/24/2009	3495
Israel Children's Ceneters	3275 West Hillsboro Blvd. Deerfield Beach, FL 33442	$1,000.00	2/25/2009	3496
The Children's Hospital Foundation	P.O. Box 40930 Phila., PA 19107	$10,000.00	3/18/2009	3497
Jewish Federation of Greater Phila	2100 Arch Street Phila., PA 19103	$100,000.00	3/18/2009	3498
Unicorn Foundation	3350 NW Boca Raton Blvd. Boca Raton, FL 33431	$300.00	3/18/2009	3499

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CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Jewish Fed. Of South Palm Beach County	9901 Donna Klein Blvd Boca Raton, FL 33428	$6,000.00	03/18/09	3500
Trustees of the Univ. of Penna	3535 Market St., Suite 750 Phila., PA 19104	$80.00	3/18/2009	3501
Foundation Fighting Blindness	5310 NW 33rd Ave Ft. Lauderdale, LF 33309	$125.00	03/24/09	3502
NOHR Foundation	225 Haverford Ave, Suite 1 Narberth, PA 19072	$100.00	03/24/09	3503
Friends of Samuel Paley Day Care Centre	2199 Strahle Street Phila., PA 19152	$100.00	03/24/09	3504
Harry & Blanche Goldberg Scholarship Fund	1500 Hagys Ford Road Penn Valley, PA 19072	$50.00	03/24/09	3505
Glenkirk Foundation	3504 Commercial Ave. Northbrook, IL 60062	$100.00	3/30/2009	3506
Bridlewild Trails	P.O. Box 368 Gladwyne, PA 19035	$35.00	3/31/2009	3507
Boca Raton Community Hosp (Go Pink)	745 Meadows Road Boca Raton, FL 33486	$100.00	4/2/2009	3508
Phila Jewish Sports Hall of Fame	401 S. Broad Street Phila., PA 19147	$555.00	4/27/2009	3509
Parkinson's Golf Classic	1501 N.W. 9th Ave Miami, FL 33136	$500.00	5/11/2009	3510

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Trustees of the Univ. of Pennsylavnia	3535 Market St Phila., PA 19104	$40.00	5/11/2009	3511
Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072	$184.05	5/11/2009	3512
Terry Lyn Lokoff Child Care Foundation	450 S. Easton Road Glenside, PA 19038	$150.00	5/15/2009	3513
Albert R. Taxin Tourn (Wistar Institue)	3610 Spruce St. Phila., PA 19104	$150.00	5/15/2009	3514
Damon Runyon Cancer Fund	55 Broadway, Suite 302 New York, NY 10006	$500.00	5/20/2009	3515
American Red Cross - So. East. Penna	P.O. Box 4040 Southeastern, PA 19398	$100.00	5/20/2009	3516
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	5/27/2009	3517
Chrons Colitits Foundation	386 Park Ave South 17th Fl New York, NY 10016	$500.00	5/27/2009	3518
Steve Bedowitz Memorial Scholarship Fund	21160 95th Ave. South Boca Raton, FL 33428	$250.00	6/11/2009	3519
Jewish Federation of So. Palm Beach Cty.	9901 Donna Klein blvd. Boca Raton, FL 33428	$3,000.00	6/11/2009	3520
Longport Policemen's Benovolent Assoc.	P.O. Box 456 Longport, NJ 08403	$50.00	6/11/2009	3521

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	6/22/2009	3522
Friends of Cope and Hope	1751 Richardson #8135 Montreal, Quebec H3K1G6	$100.00	6/24/2009	3524
Amercian Cancer Society Bike-A-Thon	911 Spruce Street Phila., PA 19106	$500.00	6/30/2009	3525
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	6/30/2009	3526
Abramson Center for Jewish Life	1425 Horsham Road North Wales, PA 19454	$1,000.00	07/01/09	3527
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	7/9/2009	3528
Har Zion Temple - Children's SIMCHA Fund	1500 Hagys Ford Road Penn Valley, PA 19072	$100.00	7/9/2009	3529
Har Zion Temple - Book of Remembrance	1500 Hagys Ford Road Penn Valley, PA 19072	$118.00	7/15/2009	3530
Jewish Federation of Greater Phila	2100 Arch Street Phila., PA 19103	$5,000.00	7/16/2009	3531
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	7/28/2009	3532

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$100.00	8/3/2009	3533
Little Heroes Pediatric Cancer Res. Fdn	200 W. Jackson Blvd. #1050 Chicago, IL 60606	$150.00	8/4/2009	3534
Jewish National Fund	2100 Arch St., 3rd Floor Phila, PA 19103	$360.00	8/5/2009	3535
Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072	$9,000.00	8/5/2009	3536
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	8/13/2009	3537
GCDSO	8662 Eagle Run Drive Boca Raton, FL 33434	$50.00	9/4/2009	3538
Young Scholars Charter School	900 N. Marshall St. Phila., PA 19123	$100.00	9/8/2009	3539
Friends of Samuel Paley Day School	2199 Strahle Street Phila., PA 19152	$150.00	09/08/09	3540
Team MTV Building The Cure	c/o Orleans Home Builder 3333 Street Road Bensalem, PA 19020	$150.00	9/8/2009	3541
Longport Ambulance Squad	2301 Atlantic Ave. Longport, NJ 08403	$20.00	9/8/2009	3542
Bryn Mawr Fire Company	901 Lancaster Ave Bryn Mawr, PA 19010	$50.00	9/11/2009	3543

CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072	$60.00	9/11/2009	3544
Glenkirk Foundation	3504 Commercial Avenue Northborrk, IL 60062	$250.00	9/30/2009	3545
Boca Raton Community Hosp. Go Pink	745 Meadows Road Boca Raton, FL 33486	$100.00	9/30/2009	3546
CCFA	386 Park Ave South 17th Fl New York, NY 10016	$100.00	9/30/2009	3547
Narberth Volunteer Ambulance	113 Sibley Ave Ardmore, PA 19003	$55.00	9/30/2009	3548
Trustees of the Univ. of Penna	3535 Market Street Phila., PA 19104	$50.00	10/6/2009	3549
Jewish Federation of So. Palm Beach Cty	9901 Donna Klein Blvd Boca Raton, FL 33426	$100.00	106/6/09	3550
Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072	$180.00	10/6/2009	3551
Jeefferson Foundation	925 Chestnut St. Phila., PA 19107	$300.00	10/8/2009	3552
Gift of Life Family House	401 N. 3rd St. Phila., PA 19123	$150.00	10/8/2009	3553
Harry & Blanche Goldberg Scholarship FDN	1500 Hagys Ford Road Penn Valley, PA 19072	$40.00	10/8/2009	3554

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CONTRIBUTIONS MADE TO:	ADDRESS	AMOUNT	DATE	Check #
St. Andrew's Cancer Reaearch Unit	St. Andrew's Country Club Boca Raton, FL 33495	$125.00	11/04/09	3555
Ruth Rales Jewish Family Services	21300 Ruth & Baron Coleman Boca Raton, FL 33428	$350.00	11/11/09	3556
Jewish Relief Agency	125 Montgomery Ave. #A-3 Bala Cynwyd, PA 19004	$250.00	11/11/2009	3557
SPBCC Parkinson's Foundation	5030 Champion Blvd. Suite G6434 Boca Raton, FL 33496	$100.00	11/11/2009	3558
	TOTAL	**$197,993.05**		