



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **DEC 1, 2008**, and ending **NOV 30, 2009**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

ANDREW J. BERNSTEIN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O D BERNSTEIN 206 VAN VORST ST.

Room/suite

City or town, state, and ZIP code

JERSEY CITY, NJ 07302

A Employer identification number

22-2714461

B Telephone number

201-432-0463C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

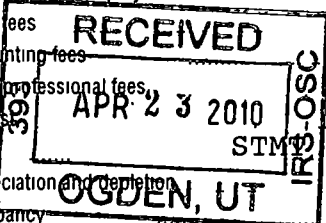
▶ \$ **1,402,792.** (Part I, column (d) must be on cash basis.)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	20,840.	20,840.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45,372.			
b Gross sales price for all assets on line 6a 83,381.				
7 Capital gain net income (from Part IV, line 2)		45,372.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	66,212.	66,212.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes	631.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT. 3	63.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	694.	0.		0.
25 Contributions, gifts, grants paid	108,279.			108,279.
26 Total expenses and disbursements. Add lines 24 and 25	108,973.	0.		108,279.
27 Subtract line 26 from line 12	-42,761.			
a Excess of revenue over expenses and disbursements		66,212.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form **990-PF** (2008)823501
01-02-09

SCANNED APR 28 2010



13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			8,520.	3,543.	3,543.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 4	1,038,099.	1,000,091.	1,399,025.		
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 5)	0.	224.	224.			
16 Total assets (to be completed by all filers)	1,046,619.	1,003,858.	1,402,792.			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ STATEMENT 6)	25.	25.				
23 Total liabilities (add lines 17 through 22)	25.	25.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	1,046,594.	1,003,833.			
30 Total net assets or fund balances	1,046,594.	1,003,833.				
31 Total liabilities and net assets/fund balances	1,046,619.	1,003,858.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,046,594.
2 Enter amount from Part I, line 27a	2	-42,761.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,003,833.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,003,833.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BEL FUSE INC CLASS B STOCK	D	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 83,381.		38,009.	45,372.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			45,372.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	45,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	125,427.	2,132,870.	.058807
2006	137,977.	2,558,312.	.053933
2005	135,388.	2,839,998.	.047672
2004	160,462.	2,783,547.	.057647
2003	107,570.	3,246,051.	.033139

2 Total of line 1, column (d)	2	.251198
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050240
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,304,981.
5 Multiply line 4 by line 3	5	65,562.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	662.
7 Add lines 5 and 6	7	66,224.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	108,279.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling letter. _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	662.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	662.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	662.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	298.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input checked="" type="checkbox"/> 298. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> XX, XX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		
14	The books are in care of ► D BERNSTEIN Telephone no ► 201-432-1463 Located at ► 206 VAN VORST ST, JERSEY CITY, NJ ZIP+4 ► 07302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYBIL BERNSTEIN	PRESIDENT			
206 VAN VORST ST				
JERSEY CITY, NJ 07302	0.00	0.	0.	0.
ALEXANDER BERNSTEIN	VICE PRESIDENT			
206 VAN VORST ST				
JERSEY CITY, NJ 07302	0.00	0.	0.	0.
DANIEL BERNSTEIN	SECRETARY			
206 VAN VORST ST				
JERSEY CITY, NJ 07302	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,293,477.
b	Average of monthly cash balances	1b	31,377.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,324,854.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,324,854.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,873.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,304,981.
6	Minimum investment return. Enter 5% of line 5	6	65,249.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,249.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	662.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	662.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,587.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	64,587.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,587.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	108,279.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,279.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	662.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	107,617.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				64,587.
2 Undistributed Income, if any, as of the end of 2007				
a Enter amount for 2007 only			105,438.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 108,279.				
a Applied to 2007, but not more than line 2a			105,438.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				2,841.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				61,746.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

N/A

- (4) Gross investment income**

[illegible]Form **990-PF** (2008)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 7				
Total			3a	108,279.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			01	20,840.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						45,372.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		20,840.		45,372.
13 Total. Add line 12, columns (b), (d), and (e)					13	66,212.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----|--|-------|----|
| 1. | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

➤ **Title**

Preparer's
signature

Delw - CPA

Date	02 /
------	------

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

WIENER, GOODMAN & COMPANY, P.C.

ONE INDUSTRIAL WAY WEST, BUILDING A-EAST

EATONTOWN, NJ 07724

Phone no (732) 544-8111

Form **990-PF** (2008)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BEL FUSE INC	19,478.	0.	19,478.
SALOMON SMITH BARNEY	1,362.	0.	1,362.
TOTAL TO FM 990-PF, PART I, LN 4	20,840.	0.	20,840.

FORM 990-PF	TAXES	STATEMENT	2
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	631.	0.		0.
TO FORM 990-PF, PG 1, LN 18	631.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FEE	25.	0.		0.
PUBLICATION	38.	0.		0.
TO FORM 990-PF, PG 1, LN 23	63.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEL FUSE INC STOCK	1,000,091.	1,399,025.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,000,091.	1,399,025.

FORM 990-PF		OTHER ASSETS		STATEMENT	5
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE		
DUE FROM SYBIL BERNSTEIN	0.	224.	224.		
TO FORM 990-PF, PART II, LINE 15	0.	224.	224.		
FORM 990-PF		OTHER LIABILITIES		STATEMENT	6
DESCRIPTION	BOY AMOUNT		EOY AMOUNT		
DUE TO BERNSTEIN STANDARD MARITAL TRUST	25.		25.		
TOTAL TO FORM 990-PF, PART II, LINE 22	25.		25.		
FORM 990-PF		GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR		STATEMENT	7
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT		
FOOD WATER WATCH, 1616 P STREET, NW, WASHINGTON DC 20036	N/A CHARITY	OTHER PUBLIC CHARITY	100.		
INTERFAITH ALLIANCE, 1212 NEW YORK AVE, NW SUITE 1250 , WASHINGTON DC 200	N/A CHARITY	OTHER PUBLIC CHARITY	100.		
LEAGUE OF WOMEN VOTERS, 1730 M STREET NW, SUITE 1000, WASHINGTON DC 20036	N/A CHARITY	OTHER PUBLIC CHARITY	300.		
MOTHERS AGAINST DRUNK DRIVING (MADD)	N/A	OTHER PUBLIC CHARITY	300.		
511 E. JOHN CARPENTER FREEWAY, IRVING, TX 75062	CHARITY				

MORGAN SUMMER PARK, POST OFFICE BOX 296, GLEN COVE, NEW YORK 11542-0296	N/A CHARITY	OTHER PUBLIC CHARITY	250.
NATIONAL MS SOCIETY, PO BOX 4527, NEW YORK, NY 10163	N/A CHARITY	OTHER PUBLIC CHARITY	200.
NATIONAL OSTEOPOROSIS FOUNDATION, 1150 17TH STREET NW, WASHINGTON, DC 20036	N/A CHARITY	OTHER PUBLIC CHARITY	200.
NATIONAL WOMEN'S HISTORY MUSEUM, 205 S. WHITING STREET , ALEXANDRIA, VA 2230	N/A CHARITY	OTHER PUBLIC CHARITY	50.
13 WNET NEW YORK, 450 WEST 33RD STREET, NEW YORK, NEW YORK 10001	N/A CHARITY	OTHER PUBLIC CHARITY	1,500.
NATIONAL WORLD WAR II MUSEUM, 945 MAGAZINE STREET , NEW ORLEANS, LA 70130	N/A CHARITY	OTHER PUBLIC CHARITY	100.
ACLU FOUNDATION, 125 BROAD STREET, NEW YORK NY 10004	N/A CHARITY	OTHER PUBLIC CHARITY	200.
ALZHEIMER'S ASSOCIATION, 225 NORTH MICHIGAN AVENUE, CHICAGO, IL 60601	N/A CHARITY	OTHER PUBLIC CHARITY	100.
NORTH SHORE ANIMAL LEAGUE, 25 DAVIS AVENUE, PORT WASHINGTON, NY 11050	N/A CHARITY	OTHER PUBLIC CHARITY	200.

OPERATION SMILE, 6435 TIDEWATER DRIVE , NORFOLK, VA 23509	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
AMERICAN KIDNEY FOUNDATION, 6110 EXECUTIVE BOULEVARD, STE 1010, ROCKVILLE, M	N/A	OTHER PUBLIC CHARITY	500.
	CHARITY		
AMERICAN RED CROSS, 2025 E. STREET NW, WASHINGTON DC 20006	N/A	OTHER PUBLIC CHARITY	300.
	CHARITY		
AMERICAN SCHOOL FOR THE BLIND, 11 PENN PLAZA, NEW YORK NY 10001	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
PARALYZED VETERANS OF AMERICA, 801 EIGHTEENTH STREET, NW, WASHINGTON DC 200	N/A	OTHER PUBLIC CHARITY	50.
	CHARITY		
AMNESTY INTERNATIONAL, 5 PENN PLAZA, 16TH FLOOR, NEW YORK, NEW YORK 10001	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
SAN DIEGO CANCER CENTER, 910 SYCAMORE AVENUE SUITE 102, VISTA, CALIFORNIA 92	N/A	OTHER PUBLIC CHARITY	20,000.
	CHARITY		
BARD COLLEGE, P.O. BOX 5000, ANNANDALE ON HUDSON, NY 12504-5000	N/A	OTHER PUBLIC CHARITY	40,000.
	CHARITY		
BETH ISRAEL MEDICAL CENTER, 201 LYONS AVENUE, NEWARK, NJ 07112	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		

SAINT JUDE'S HOSPITAL, 262 DANNY THOMAS PLACE, MEMPHIS, TN 38105	N/A	OTHER PUBLIC CHARITY	150.
	CHARITY		
STUDIO MUSEUM OF HARLEM, 144 WEST 125TH STREET, NEW YORK NY 10001	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
CENTER FOR VICTIMS OF TORTURE, 717 EAST RIVER PARKWAY, MINNEAPOLIS, MN 55455	N/A	OTHER PUBLIC CHARITY	75.
	CHARITY		
CHILDREN'S STORE FRONT, 70 EAST 129TH STREET, NEW YORK NY 10035	N/A	OTHER PUBLIC CHARITY	18,000.
	CHARITY		
TOYS FOR TOTS, 18251 QUANTICO GATEWAY DR, TRIANGLE, VA 22172	N/A	OTHER PUBLIC CHARITY	75.
	CHARITY		
CITY MEALS ON WHEELS, 355 LEXINGTON AVENUE, NEW YORK, NEW YORK 10017	N/A	OTHER PUBLIC CHARITY	54.
	CHARITY		
CONGREGATION TIFFERETH ISREAL, 501 SOUTH MAIN STREET, ANDOVER, MA	N/A	OTHER PUBLIC CHARITY	8,800.
	CHARITY		
CORPORATE ACCOUNTABILITY INTERNATIONAL	N/A	OTHER PUBLIC CHARITY	75.
46 PLYMPTON STREET, BOSTON, MA 02111	CHARITY		
COVENANT HOUSE, PO BOX 731, NEW YORK NY 10108	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		

CYSTIC FIBROSIS FOUNDATION, 6931 ARLINGTON ROAD, BETHESDA, MD 20814	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
U.S. HOLOCAUST MUSEUM, 100 RAOUL WALLENBERG PLACE, SW, WASHINGTON, DC 20024	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
DRUG POLICY ALLIANCE, 70 WEST 36TH STREET, NEW YORK, NEW YORK 10018	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
RIVERKEEPERS, 828 SOUTH BROADWAY, TARRYTOWN, NY 10591	N/A	OTHER PUBLIC CHARITY	50.
	CHARITY		
EASTER SEALS, 900 JOHN NOLON DRIVE, MADISON, WI 53713	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
FRESH AIR FUND, 633 THIRD AVENUE, 14TH FLOOR, NEW YORK, NEW YORK 10017	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
GMHC, 119 WEST 24TH STREET, NEW YORK, NEW YORK 10001	N/A	OTHER PUBLIC CHARITY	2,000.
	CHARITY		
GOD'S LOVE WE DELIVER, 147 WEST 24TH STREET, 7TH FLOOR, NEW YORK, NEW YORK	N/A	OTHER PUBLIC CHARITY	500.
	CHARITY		
GUIDE DOGS, PO BOX 3950, SAN REFAEL, CA 94912	N/A	OTHER PUBLIC CHARITY	150.
	CHARITY		

HOSPICE EDUCATIONAL INSTITUTE, 3 UNITY SQUARE, MACHIASPORT, ME 04655	N/A CHARITY	OTHER PUBLIC CHARITY	500.
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET, NEW YORK NY 10005	N/A CHARITY	OTHER PUBLIC CHARITY	300.
LUPUS FOUNDATION, P.O. BOX 631047, BALTIMORE, MD 21263	N/A CHARITY	OTHER PUBLIC CHARITY	100.
MEMORIAL SLOAN KETTERING, 1275 YORK AVENUE, NEW YORK, NEW YORK 10021	N/A CHARITY	OTHER PUBLIC CHARITY	1,000.
METROPOLITAN MUSUEM OF ART, 1000 5TH AVENUE, NEW YORK, NEW YORK 10001	N/A CHARITY	OTHER PUBLIC CHARITY	1,500.
MILL NECK FOUNDATION, FROST MILL ROAD, P.O. BOX 100, MILL NECK, NY 11765	N/A CHARITY	OTHER PUBLIC CHARITY	50.
MUSEUM OF MODERN ART (MOMA), 11 WEST 53RD STREET, NEW YORK, NEW YORK 10019	N/A CHARITY	OTHER PUBLIC CHARITY	1,500.
NAACP, 4805 MT. HOPE DR., BALTIMORE, MD 21215	N/A CHARITY	OTHER PUBLIC CHARITY	200.
NATURE CONSERVACY, 4245 NORTH FAIRFAX DRIVE, ARLINGTON, VA 22203-1606	N/A CHARITY	OTHER PUBLIC CHARITY	50.

NCLR, 870 MARKET STREET, SAN FRANCISCO, CA 94102	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
OXFAM AMERICA, 26 WEST STREET, BOSTON, MA 02111	N/A	OTHER PUBLIC CHARITY	350.
	CHARITY		
PARKINSONS DISEASE FOUNDATION, 710 WEST 168TH STREET, NEW YORK, NEW YORK 10	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
PROJECT HOPE, 255 CARTER HALL LANE, MILLWOOD, VA 22646	N/A	OTHER PUBLIC CHARITY	300.
	CHARITY		
RONALD MCDONALD HOUSE, 1 KROC DRIVE, OAK BROOK, IL 60523	N/A	OTHER PUBLIC CHARITY	50.
	CHARITY		
SAVE THE SOUND, 18 REYNOLDS STREET, NORWALK, CT 06854	N/A	OTHER PUBLIC CHARITY	500.
	CHARITY		
SPECIAL OLYMPICS, 1325 G STREET NORTHWEST, WASHINGTON DC 20005	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
SUSAN G. KOMEN BREAST CANCER FOUNDATION	N/A	OTHER PUBLIC CHARITY	300.
5005 LBJ FREEWAY, SUITE 250, DALLAS, TX 75244	CHARITY		
TECHNOSERVE, 1800 M STREET, NW, WASHINGTON DC 20036	N/A	OTHER PUBLIC CHARITY	300.
	CHARITY		

THE TRUST FOR PUBLIC LAND, 116 NEW MONTGOMERY STREET, SAN FRANCISCO, CA 941	N/A	OTHER PUBLIC CHARITY	300.
	CHARITY		
U.J.A. FEDERATION OF NEW YORK, 130 EAST 59TH STREET, NEW YORK, NEW YORK 100	N/A	OTHER PUBLIC CHARITY	500.
	CHARITY		
UNICEF, 333 EAST 38TH ST., 6TH FLOOR, NEW YORK, NEW YORK 10016	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
WNYC RADIO, 141 FIFTH AVENUE, 3RD AVENUE, NEW YORK, NEW YORK 10010	N/A	OTHER PUBLIC CHARITY	2,250.
	CHARITY		
WORD JEWISH CONGRESS, P.O. BOX 90400, WASHINGTON DC 20090	N/A	OTHER PUBLIC CHARITY	800.
	CHARITY		
ACCION INTERNATIONAL, 56 ROLAND STREET, STE 300, BOSTON, MA 02129	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
AMERICAN LUNG ASSOCIATION, 1301 PENNSYLVANIA AVENUE NW, WASHINGTON DC 20004	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		
AMERICAN'S UNITED, 518 C STREET NE, WASHINGTON DC 20002	N/A	OTHER PUBLIC CHARITY	100.
	CHARITY		
ARTHRITIS FOUNDATION, 1330 W. PEACHTREE ST.; SUITE 100, ATLANTA GA 30309	N/A	OTHER PUBLIC CHARITY	200.
	CHARITY		

COOPER HEWITT NATIONAL DESIGN, 2 N/A
EAST 91ST STREET , NEW YORK NY
10128

CHARITY

OTHER
PUBLIC
CHARITY 50.

FEED THE CHILDREN, P.O. BOX 36, N/A
OKLAHOMA CITY, OK 73101

CHARITY

OTHER
PUBLIC
CHARITY 100.

FOOD BANK OF NYC, 39 BROADWAY, N/A
NEW YORK, NY 10006

CHARITY

OTHER
PUBLIC
CHARITY 100.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

108,279.