Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: THE SCHREYER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite: 117 MERCER STREET

City or town, state, and ZIP code: PRINCETON, NJ 08540-6809

A Employer identification number: 22-2671777

B Telephone number: (609) 806-2540

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,418,013.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	310,176.		N/A	
2	Check ▶ [ ] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	49,773.	49,730.		STATEMENT 2
4	Dividends and interest from securities	176,007.	176,007.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<179,996.>			STATEMENT 1
b	Gross sales price for all assets on line 6a 5,766,632.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	6,450.	3,810.		STATEMENT 4
12	Total. Add lines 1 through 11	362,410.	229,547.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest	956.	956.		0.
18	Taxes STMT 5	6,062.	6,062.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	247,965.	114,351.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	254,983.	121,369.		0.
25	Contributions, gifts, grants paid	1,508,934.			1,508,934.
26	Total expenses and disbursements. Add lines 24 and 25	1,763,917.	121,369.		1,508,934.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<1,401,507.>			
b	Net investment income (if negative, enter -0-)		108,178.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

SCANNED APR 23 2010

RECEIVED APR 21 2010 OGDEN, UT IRS-OSC

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

G17 Form **990-PF** (2008)

17160331 140707 SCHREYER 2008.05000 THE SCHREYER FOUNDATION SCHREYE2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6.	5.	5.
	2 Savings and temporary cash investments	570,017.	81,971.	81,971.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	0.	878,533.	891,646.
	b Investments - corporate stock STMT 8	11,433,375.	9,965,053.	3,865,396.
	c Investments - corporate bonds STMT 9	2,403,164.	2,746,323.	1,107,371.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	5,018,580.	4,351,750.	4,471,624.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	19,425,142.	18,023,635.	10,418,013.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,869,265.	17,869,265.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,555,877.	154,370.	
	30 **Total net assets or fund balances**	19,425,142.	18,023,635.	
	31 **Total liabilities and net assets/fund balances**	19,425,142.	18,023,635.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,425,142.
2	Enter amount from Part I, line 27a	2	<1,401,507.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,023,635.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,023,635.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,766,632.		5,946,628.	<179,996.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<179,996.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <179,996.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	3,798,286.	16,176,982.	.234796
2006	4,732,036.	21,860,556.	.216465
2005	1,127,684.	20,736,571.	.054381
2004	1,543,141.	16,306,758.	.094632
2003	1,050,598.	13,139,121.	.079960

2	Total of line 1, column (d)	2	.680234
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.136047
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,521,016.
5	Multiply line 4 by line 3	5	1,295,306.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,082.
7	Add lines 5 and 6	7	1,296,388.
8	Enter qualifying distributions from Part XII, line 4	8	1,508,934.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,082.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,082.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,082.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 5,834.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5,834.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,752.
11 Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 4,752.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM A. SCHREYER Telephone no ▶ 609-806-2540

Located at ▶ 14 NORTH HARRISON STREET, PRINCETON, NJ ZIP+4 ▶ 08540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Form **990-PF** (2008)

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. SCHREYER 117 MERCER STREET PRINCETON, NJ 08540	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,136,343.
b	Average of monthly cash balances	1b	131,126.
c	Fair market value of all other assets	1c	5,398,537.
d	Total (add lines 1a, b, and c)	1d	9,666,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,666,006.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,990.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,521,016.
6	**Minimum investment return.** Enter 5% of line 5	6	476,051.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	476,051.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,082.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,082.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	474,969.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	474,969.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	474,969.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,508,934.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,508,934.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,082.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,507,852.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				474,969.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003 — 504,809.				
b From 2004 — 741,943.				
c From 2005 — 116,775.				
d From 2006 — 3,734,126.				
e From 2007 — 3,017,769.				
f Total of lines 3a through e	8,115,422.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 1,508,934.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				474,969.
e Remaining amount distributed out of corpus	1,033,965.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,149,387.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	504,809.			
9 Excess distributions carryover to 2009 Subtract lines 7 and 8 from line 6a	8,644,578.			
10 Analysis of line 9				
a Excess from 2004 — 741,943.				
b Excess from 2005 — 116,775.				
c Excess from 2006 — 3,734,126.				
d Excess from 2007 — 3,017,769.				
e Excess from 2008 — 1,033,965.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM A. SCHREYER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	NON PROFIT ORGANIZATIONS	CHARITABLE	1508934.
Total			▶ 3a	1508934.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	49,773.	
4 Dividends and interest from securities			14	176,007.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	3,810.	
8 Gain or (loss) from sales of assets other than inventory			18	<179,996.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a NON-TAXABLE INCOME				2,640.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		52,234.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 52,234.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 4/1/10 — Title: President

Paid Preparer's Use Only

Preparer's signature — Date: 4/1/2010 — Check if self-employed ☐ — Preparer's identifying number: P00226630

Firm's name (or yours if self-employed), address, and ZIP code: MERRILL LYNCH PIERCE FENNER & SMITH INC. 1300 MERRILL LYNCH DRIVE, 1ST FLOOR PENNINGTON, NJ 08534

EIN 13-2740599

Phone no 212-852-3850

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization: THE SCHREYER FOUNDATION

Employer identification number: 22-2671777

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions)

General Rule

[X] For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year.) ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE SCHREYER FOUNDATION

Employer identification number: 22-2671777

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 60,027.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	CHARLES FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 11.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	KELLY A. FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 60,027.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	KELLY A. FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 11.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	WILLIAM A. SCHREYER 117 MERCER STREET PRINCETON, NJ 08540	$ 190,100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: THE SCHREYER FOUNDATION

Employer identification number: 22-2671777

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4,432 SHARES OF BANK OF AMERICA	$ 60,027.	01/16/09
3	4,432 SHARES OF BANK OF AMERICA	$ 60,027.	01/16/09
		$	
		$	
		$	
		$	

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM CAPITAL GAIN(W24)-SEE ATTACHED SCHEDUL	P	VARIOUS	VARIOUS
b	SHORT TERM CAPITAL LOSS (W24) -SEE ATTACHED SCHED	P	VARIOUS	VARIOUS
c	SHORT TERM CAPITAL GAINS FROM PARTNERSHIP	P	VARIOUS	VARIOUS
d	LONG TERM CAPITAL GAINS (W24) - SEE ATTACHED SCHE	P	VARIOUS	VARIOUS
e	LONG TERM CAPITAL GAINS FROM PARTNERSHIP	P	VARIOUS	VARIOUS
f	LONG TERM CAPITAL LOSSES (W24) - SEE ATTACHED SCH	P	VARIOUS	VARIOUS
g	CASH IN LIEU	P	VARIOUS	VARIOUS
h	SECTION 1231 GAIN - FROM PARTNERSHIP	P	VARIOUS	VARIOUS
i	SECTION 1256 GAINS - FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
j	SHORT TERM CAPITAL GAIN(032)-SEE ATTACHED SCHEDUL	P	VARIOUS	VARIOUS
k	SHORT TERM CAPITAL LOSS(032)-SEE ATTACHED SCHEDUL	P	VARIOUS	VARIOUS
l	LONG TERM CAPITAL GAINS (032) - SEE ATTACHED SCHE	P	VARIOUS	VARIOUS
m	LONG TERM CAPITAL LOSS(032) - SEE ATTACHED SCHEDU	P	VARIOUS	VARIOUS
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,478.		17,563.	1,915.
b	102,501.		215,166.	<112,665.>
c	8,129.			8,129.
d	573,990.		528,840.	45,150.
e	32,974.			32,974.
f	936,028.		1,150,068.	<214,040.>
g	18.			18.
h			12.	<12.>
i	39,100.			39,100.
j	1,259,830.		1,012,055.	247,775.
k	615,162.		646,907.	<31,745.>
l	855,414.		709,540.	145,874.
m	1,324,008.		1,666,477.	<342,469.>
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,915.
b				<112,665.>
c				8,129.
d				45,150.
e				32,974.
f				<214,040.>
g				18.
h				<12.>
i				39,100.
j				247,775.
k				<31,745.>
l				145,874.
m				<342,469.>
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<179,996.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

823591
04-25-08

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAIN(W24)-SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,478.	17,563.	0.	0.	1,915.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL LOSS (W24) -SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
102,501.	215,166.	0.	0.	<112,665.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAINS FROM PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,129.	0.	0.	0.	8,129.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL GAINS (W24) - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
573,990.	528,840.	0.	0.	45,150.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL GAINS FROM PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
32,974.	0.	0.	0.	32,974.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL LOSSES (W24) - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
936,028.	1,150,068.	0.	0.	<214,040.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CASH IN LIEU	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18.	0.	0.	0.	18.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1231 GAIN - FROM PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	12.	0.	0.	<12.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1256 GAINS - FROM PARTNERSHIPS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
39,100.	0.	0.	0.	39,100.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL GAIN(032)-SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,259,830.	1,012,055.	0.	0.	247,775.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM CAPITAL LOSS(032)-SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
615,162.	646,907.	0.	0.	<31,745.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL GAINS (032) - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
855,414.	709,540.	0.	0.	145,874.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM CAPITAL LOSS(032) - SEE ATTACHED SCHEDULE	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,324,008.	1,666,477.	0.	0.	<342,469.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<179,996.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST INCOME - 032	2,975.
INTEREST INCOME - PARTNERSHIPS	18,018.
INTEREST INCOME - W24	23,801.
TAX EXEMPT INTEREST	43.
US TREASURY INTEREST - 032	4,936.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	49,773.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - 032	2,574.	0.	2,574.
DIVIDENDS - ML & CO	34,311.	0.	34,311.
DIVIDENDS - PARTNERSHIPS	10,170.	0.	10,170.
DIVIDENDS - W24	128,952.	0.	128,952.
TOTAL TO FM 990-PF, PART I, LN 4	176,007.	0.	176,007.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME PARTNERSHIPS	<10,098.>	<10,098.>	
OTHER INCOME	13,553.	13,553.	
REAL ESTATE INCOME	5.	5.	
SECTION 988 INCOME (LOSS) FROM PARTNERSHIPS	224.	224.	
ROYALTIES	126.	126.	
NON-TAXABLE INCOME	2,640.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,450.	3,810.	

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	6,062.	6,062.		0.
TO FORM 990-PF, PG 1, LN 18	6,062.	6,062.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND AMORTIZATION	17,283.	17,283.		0.
NON-DEDUCTIBLE EXPENSES	20.	0.		0.
DEDUCTIONS - 2%	72,469.	72,469.		0.
BOOK/TAX DIFFERENCE	133,594.	0.		0.
BANK FEES	7,147.	7,147.		0.
AEA ADVISORS MGMT FEE	17,375.	17,375.		0.
INVESTMENT EXPENSES	77.	77.		0.
TO FORM 990-PF, PG 1, LN 23	247,965.	114,351.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		878,533.	891,646.
TOTAL U.S. GOVERNMENT OBLIGATIONS			878,533.	891,646.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			878,533.	891,646.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-EQUITIES	2,110,422.	2,164,700.
SECURITIES-BANK OF AMERICA	7,654,631.	1,512,936.
SECURITIES - PREFERRED STOCKS	200,000.	187,760.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,965,053.	3,865,396.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-CORPORATE BONDS	2,746,323.	1,107,371.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,746,323.	1,107,371.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ML DIVERSIFIED	COST	168,635.	163,760.
ML PRIVATE EQUITY	COST	346,192.	370,240.
SECURITIES-MUTUAL FUNDS	COST	790,227.	860,863.
ML ACCESS FUNDS	COST	381,838.	354,432.
ML WP TRUST IV	COST	910,706.	907,725.
DIX HILLS PTR LLC	COST	339,553.	339,553.
CLOUGH OFFSHORE FUND LTD	COST	250,000.	443,113.
ML SILVER LAKE III TRUST	COST	183,237.	147,630.
YOUNG SECURITIES LLC	COST	304,651.	304,653.
AEA INVESTORS 2006 QP FUND LP	COST	676,711.	579,655.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,351,750.	4,471,624.

THE SCHREYER FOUNDATION
GRANTS AND CONTRIBUTIONS PAID
F.Y.E. NOVEMBER 30, 2009

EIN: 22-2671777

Recipient Name	Purpose of Grant	YTD Through 11/30/09 Amount
Anne Moore Breast Cancer Research	Charitable	5,000
Boy Scouts of America - New York Council	Charitable	2,500
Bucknell Annual Fund	Charitable	500
Calvery Baptist Church	Charitable	1,000
Center County United Way	Charitable	10,000
Center for Strategic & International Studies (CSIS)	Charitable	122,500
Center for Performing Arts	Charitable	3,000
Central PA Festival of the Arts	Charitable	10,000
Centre Volunteers in Medicine	Charitable	2,000
Chaffee R-II School Library	Charitable	5,000
Community Refuge ED and Recreation	Charitable	500
Cradle Society Foundation	Charitable	230,000
Daytop Village Foundation	Charitable	50,000
Desert Comm Foundation	Charitable	220
Eldorado Scholarship Fund	Charitable	1,000
Foundation for Mt Nittany Medical Center	Charitable	2,500
Friends of Palmer Art Museum	Charitable	3,000
Friendship Tutoring Studies	Charitable	17,500
Girl Scouts in the Heart of Pennsylvania	Charitable	3,000
Holy Ghost Preparatory School	Charitable	250,000
Howard Baker Ctr Public Policy	Charitable	50,000
Hutchinson Cancer Research Center	Charitable	5,000
Juniata Valley Boy Scout Council	Charitable	3,000
Leukemia & Lymphoma Society	Charitable	2,500
Lupus Research Institute	Charitable	25,000
Metropolitan Club Preservation Foundation	Charitable	500
Morven Museum	Charitable	500
Ocean Medical Center Foundation	Charitable	1,000
Order of Malta - American Association	Charitable	1,400
OSU James Cancer Hospital	Charitable	5,000
Pebbler PSP Rsch Foundation	Charitable	10,000
Pennsylvania State University	Charitable	20,000
Pennsylvania State University - Renaissance Fund	Charitable	2,500
Pennsylvania State University - Libraries	Charitable	2,500
Pennsylvania State University - Schreyer Honors College	Charitable	200,000
Pennington & Co.	Charitable	84,469
Peter Westbrook Foundation	Charitable	10,000
Pope John Paul II Cultural Center	Charitable	1,000
Princeton Area Community Foundation	Charitable	25,000
Princeton First Aid and Rescue	Charitable	250
Public Art Academy	Charitable	53,095
Redemptoris Mater Missionary Seminary	Charitable	100,000
Second Mile	Charitable	5,000
Special Olympics of New Jersey	Charitable	500
St. Andrews Episcopal Church	Charitable	4,000

THE SCHREYER FOUNDATION
GRANTS AND CONTRIBUTIONS PAID
F.Y.E. NOVEMBER 30, 2009

EIN: 22-2671777

Recipient Name	Purpose of Grant	YTD Through 11/30/09 Amount
St James Episcopal Church	Charitable	1,000
St Paul's School Endowment Fund	Charitable	2,000
St Paul's United Methodist Church	Charitable	4,000
State College Area School District	Charitable	7,500
Sussex Co, Womens Forum	Charitable	1,000
Thiel College	Charitable	10,000
Thirteen WNET New York	Charitable	0
Trinity Church	Charitable	500
Trinity Counseling Services	Charitable	500
United Way	Charitable	1,000
Williston Northampton School	Charitable	50,000
Witherspoon Institute	Charitable	100,000
		1,508,934

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
SMITH-NPHW PLC SPADR NEW	500 0000	01/16/09	07/29/09			19,478 43	17,563 11	1,915 32
		Short Term Capital Gains Subtotal				**19,478.43**	**17,563.11**	**1,915.32**
SHORT TERM CAPITAL LOSSES								
STARWOOD HOTELS AND	2250 0000	05/06/08	02/24/09			24,587 01	123,080.35	(98,493.34)
SMITH-NPHW PLC SPADR NEW	2000 0000	10/30/08	07/29/09			77,913 71	92,085 35	(14,171 64)
		Short Term Capital Losses Subtotal				**102,500.72**	**215,165.70**	**(112,664.98)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(110,749.66)**
LONG TERM CAPITAL GAINS								
LAKESIDE BANK	97000.0000	05/11/06	02/24/09			97,000 00	97,000.00	0 00
PROCTER & GAMBLE CO	1900 0000	09/18/03	02/13/09			96,990 38	87,806 75	9,183.63

WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LORD ABB INT CORE EQ A	4188 0530	11/05/04	10/08/09			50,000.00	45,063 60	4,936 40
	2510 9080	11/05/04	10/13/09			30,000.00	27,017.46	2,982 54
	25274 2500	11/05/04	11/11/09			300,000 00	271,951 90	28,048 10
		Security Subtotal				**380,000.00**	**344,032.96**	**35,967.04**
		Long Term Capital Gains Subtotal				**573,990.38**	**528,839.71**	**45,150.67**
LONG TERM CAPITAL LOSSES								
NM MERRILL LYNCH&CO BE	150000 0000§	01/28/05	06/22/09	(234 27)(A)	(1,968 77)(A)	150,228 65	150,671 33(C)	(442 68)
CD DISCOVER BANK	97000 0000	02/12/07	01/16/09			96,765 73	97,000 00	(234 27)
BANK NEW YORK MELLON	3396 0000	10/24/06	02/13/09			86,321 78	122,044 82	(35,723 04)
	1000 0000	09/20/07	02/13/09			25,418 67	43,445 35	(18,026 68)
	100 0000	09/20/07	02/13/09			2,541 87	4,344 00	(1,802.13)
		Security Subtotal				**114,282.32**	**169,834.17**	**(55,551.85)**
BAXTER INTERNTL INC	700 0000	03/11/08	06/08/09			32,510.83	40,101.35	(7,590 52)
	100 0000	03/11/08	06/08/09			4,644 40	5,728 00	(1,083 60)
	200 0000	03/11/08	06/08/09			9,288 81	11,456 00	(2,167 19)
	125 0000	03/11/08	06/08/09			5,805 51	7,161 25	(1,355 74)
		Security Subtotal				**52,249.55**	**64,446.60**	**(12,197.05)**
DU PONT E I DE NEMOURS	1800 0000	09/25/06	02/24/09			33,726 46	76,774 82	(43,048 36)
PROCTER & GAMBLE CO	600 0000	05/16/06	02/13/09			30,628.55	33,485 35	(2,856.80)
VODAFONE GROUP PLC NEW	3362 0000	12/14/04	04/28/09			60,476 08	103,190 55	(42,714 47)
	438 0000	06/23/05	04/28/09			7,878.80	12,470 35	(4,591 55)
		Security Subtotal				**68,354.88**	**115,660.90**	**(47,306.02)**
WADDELL & REED FINL A	1700 0000	07/17/07	04/16/09			34,996 74	49,537 98	(14,541 24)

WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WYETH	2400 0000	02/01/07	01/28/09			105,955 03	120,005 35	(14,050 32)
	540 0000	01/16/08	01/28/09			23,839 89	24,845 73	(1,005.84)
		Security Subtotal				**129,794.92**	**144,851.08**	**(15,056.16)**
LORD ABB INT CORE EQ A	23030.2300	11/05/04	05/29/09			225,000 00	247,806.16	(22,806 16)
		Long Term Capital Losses Subtotal				**936,027.80**	**1,150,068.39**	**(214,040.59)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(168,889.92)**
OTHER TRANSACTIONS								
BANK OF AMERICA CORP	0000	01/15/09	01/15/09			6 15	N/A	N/A
TIME WARNER CABLE INC	0000	04/27/09	04/27/09			11 60	N/A	N/A
		Other Transactions Subtotal				**17.75**		
TOTAL CAPITAL GAINS AND LOSSES						**1,632,015.08**	**1,911,636.91**	**(279,639.58)**
TOTAL REPORTABLE GROSS PROCEEDS						**1,632,015.08**		
DIFFERENCE						**0.00 ***		

Note Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g , liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g , option premium received)

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary

§ - Bonds purchased at a premium show amortization

(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization

(C) - The cost basis reflects adjustments for amortized and/or accreted amounts

MR WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
BERKSHIRE HATHAWA 4 75% 1	56000 0000§	10/02/09	11/17/09	(195 12)(A)	(195 12)(A)	60,236 96	60,124 16(C)	112 80
ACTIVISION BLIZZARD INC	1750 0000	09/30/09	10/08/09			22,432 15	21,714.35	717 80
CELGENE CORP COM	880 0000	09/30/09	11/23/09			48,623 15	48,512 90	110.25
	95 0000	10/08/09	11/23/09			5,249 10	5,196 45	52 65
		Security Subtotal				**53,872.25**	**53,709.35**	**162.90**
CUMMINS INC COM	1080 0000	09/30/09	10/21/09			55,220 17	47,853 18	7,366 99
EXXON MOBIL CORP COM	350 0000	09/30/09	11/05/09			25,350 73	24,034 33	1,316.40
HALLIBURTON COMPANY	3650 0000	10/17/08	09/30/09			98,988 75	65,592 57	33,396 18
INTL BUSINESS MACHINES	550 0000	02/13/09	09/30/09			65,371 60	51,986 85	13,384 75
QUEST DIAGNOSTICS INC	1300.0000	02/13/09	09/30/09			67,483 87	67,306 35	177 52

MR WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SMITH-NPHW PLC SPADR NEW	1800.0000	01/16/09	09/30/09			80,837 18	63,227 21	17,609.97
TIME WARNER INC SHS	2400.0000	10/09/08	09/30/09			68,976 15	59,034 40	9,941.75
TIME WARNER CABLE INC	602 0000	10/09/08	09/30/09			25,795 28	19,450 94	6,344.34
TELEFONICA SA SPAIN ADR	1800 0000	04/28/09	09/30/09			148,859 77	103,107 37	45,752 40
WADDELL & REED FINL A	4300 0000	02/13/09	09/30/09			121,628 39	72,202 35	49,426 04
ACE LIMITED	3000.0000	01/16/09	09/30/09			158,995 91	149,825 35	9,170.56
WALGREEN CO	5100 0000	02/13/09	09/30/09			190,939 09	139,286 35	51,652.74
WASTE MANAGEMENT INC NEW	500 0000	04/16/09	09/30/09			14,841 82	13,600 35	1,241.47
		Short Term Capital Gains Subtotal				1,257,830.07	1,012,055.46	247,774.61
SHORT TERM CAPITAL LOSSES								
US TSY 3 125% MAY 15 201	41000 0000	10/02/09	11/17/09			40,375 22	40,756 73	(381 51)
US TSY 4.250% NOV 15 201	40000.0000§	10/02/09	11/17/09	(46 04)(A)	(46.04)(A)	43,349.84	43,450 99(C)	(101.15)
BROADCOM CORP CALIF CL A	403 0000	09/30/09	11/05/09			10,965.55	12,311.97	(1,346.42)
BECTON DICKINSON CO	1600 0000	01/28/09	09/30/09			110,179.25	119,181.03	(9,001 78)
BOSTON SCIENTIFIC CORP	3920 0000	09/30/09	10/21/09			32,499 88	40,842.48	(8,342 60)
	245.0000	10/08/09	10/21/09			2,031 25	2,503 90	(472 65)
		Security Subtotal				**34,531.13**	**43,346.38**	**(8,815.25)**

MR WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DONALDSON CO INC	4700 0000	11/06/08	09/30/09			162,672 69	163,941.35	(1,268 66)
GOLDMAN SACHS GROUP INC	100 0000	09/30/09	11/05/09			17,293 54	18,390 80	(1,097 26)
LAM RESEARCH CORP COM	401 0000	09/30/09	11/05/09			13,618 85	13,653.32	(34 47)
NOKIA CORP SPON ADR	2900 0000	10/17/08	09/30/09			42,716 19	49,320.43	(6,604 24)
ORACLE CORP $0 01 DEL	930 0000	09/30/09	10/08/09			19,375 21	19,481 83	(106 62)
TEXAS INSTRUMENTS	2900 0000	07/29/09	09/30/09			69,310 83	69,779 35	(468.52)
UNITEDHEALTH GROUP INC	2130 0000	09/30/09	10/08/09			50,773 21	53,292 39	(2,519.18)
		Short Term Capital Losses Subtotal				615,161.51	646,906.57	31,745.06
NET SHORT TERM CAPITAL GAIN (LOSS)								
LONG TERM CAPITAL GAINS								
FPL GROUP INC	1800 0000	09/18/03	09/30/09			98,998 00	56,539 93	42,458 07
GENERAL MILLS	2025.0000	01/30/07	09/30/09			128,580 96	116,219 05	12,361 91
	475 0000	07/17/07	09/30/09			30,160 96	27,973.60	2,187 36
		Security Subtotal				**158,741.92**	**144,192.65**	**14,549.27**
MCKESSON CORPORATION COM	2750 0000	04/05/07	09/30/09			162,577 75	162,365 35	212 40

MR WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MCDONALDS CORP COM	161 0000	09/20/07	09/30/09			9,143 11	8,848 57	294 54
	100 0000	09/20/07	09/30/09			5,678 95	5,496 00	182.95
	239 0000	09/20/07	09/30/09			13,572 70	13,135 44	437.26
	200 0000	09/20/07	09/30/09			11,357 90	10,992 00	365.90
	100.0000	09/20/07	09/30/09			5,678.95	5,496 00	182 95
	200 0000	09/20/07	09/30/09			11,357 91	10,992 00	365 91
	500 0000	09/20/07	09/30/09			28,394.77	27,480 00	914 77
	200 0000	09/20/07	09/30/09			11,357 91	10,997 35	360 56
	100 0000	09/20/07	09/30/09			5,678 95	5,496 00	182.95
	200 0000	09/20/07	09/30/09			11,357 92	10,992 00	365 92
	100.0000	09/20/07	09/30/09			5,678 96	5,496 00	182 96
		Security Subtotal				**119,258.03**	**115,421.36**	**3,836.67**
PEPSICO INC	2980 0000	12/09/04	09/30/09			173,641 63	152,744 89	20,896 74
SCHLUMBERGER LTD	1720.0000	09/24/04	09/30/09			103,545.81	57,535 91	46,009 90
	620 0000	09/24/04	10/08/09			38,650 55	20,739 70	17,910.85
		Security Subtotal				**142,196.36**	**78,275.61**	**63,920.75**
		Long Term Capital Gains Subtotal				**855,413.69**	**709,539.79**	**145,873.90**

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AVON PROD INC	1030 0000	07/17/07	09/30/09			34,566.01	40,995 36	(6,429.35)
	1940 0000	07/17/07	09/30/09			65,104 93	77,214 58	(12,109 65)
		Security Subtotal				**99,670.94**	**118,209.94**	**(18,539.00)**
ENBRIDGE INC COM	2650 0000	06/04/08	09/30/09			101,939.97	120,527 35	(18,587 38)
HALLIBURTON COMPANY	3050 0000	04/01/08	09/30/09			82,716 62	121,120 85	(38,404 23)
HONEYWELL INTL INC DEL	3400 0000	03/19/07	09/30/09			124,372 20	161,097 35	(36,725 15)

MR WILLIAM A SCHREYER TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HEWLETT PACKARD CO DEL	800.0000	05/06/08	09/30/09			37,791 50	38,333 35	(541.85)
	300 0000	05/06/08	09/30/09			14,171 81	14,372 25	(200 44)
	2200 0000	05/06/08	09/30/09			103,926.66	105,402 00	(1,475 34)
		Security Subtotal				**155,889.97**	**158,107.60**	**(2,217.63)**
INTL BUSINESS MACHINES	925.0000	07/23/08	09/30/09			109,943.13	120,135 10	(10,191 97)
NOKIA CORP SPON ADR	4100 0000	12/07/07	09/30/09			60,391 86	162,570 35	(102,178 49)
PPL CORPORATION	1500.0000	12/07/07	09/30/09			45,404 58	80,375 35	(34,970 77)
SAP AG SHS	1600 0000	06/26/07	09/30/09			78,351 27	81,221 35	(2,870 08)
	750.0000	09/05/07	09/30/09			36,727.16	40,530 35	(3,803.19)
		Security Subtotal				**115,078.43**	**121,751.70**	**(6,673.27)**
TORCHMARK CORP COM	1900.0000	04/29/08	09/30/09			82,058 89	124,170 35	(42,111 46)
UNITED TECHS CORP COM	1475 0000	08/03/06	09/30/09			89,296 56	93,249 51	(3,952 95)
	200 0000	08/03/06	09/30/09			12,108 01	12,647 35	(539 34)
	600.0000	08/03/06	09/30/09			36,324 03	37,932 00	(1,607 97)
		Security Subtotal				**137,728.60**	**143,828.86**	**(6,100.26)**
WADDELL & REED FINL A	2450.0000	07/17/07	09/30/09			69,299 90	71,392 98	(2,093 08)
WASTE MANAGEMENT INC NEW	4700 0000	04/16/08	09/30/09			139,513 09	163,189 35	(23,676 26)
		Long Term Capital Losses Subtotal				**1,324,008.18**	**1,666,477.13**	**(342,468.95)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(196,595.05)**