SHUSTEFOU

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 12/01/08 , and ending 11/30/09

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RALPH & CLARA SHUSTER FOUNDATION
C/O RALPH SHUSTER INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
909 NORTH MAIN STREET

City or town, state, and ZIP code
PROVIDENCE RI 02904

A Employer identification number
22-1714042

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,869,086

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,930			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46,202	46,202		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-59,730			
	b	Gross sales price for all assets on line 6a 227,131				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-10,598	46,202	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 1	11,932	11,932		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 2	50			50
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,982	11,932		50
	25	Contributions, gifts, grants paid	99,246			99,246
	26	**Total expenses and disbursements.** Add lines 24 and 25	111,228	11,932	0	99,296
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses & disbursements**	-121,826			
	b	**Net investment income** (if negative, enter -0-)		34,270		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,418	20,050	20,050
	2	Savings and temporary cash investments	744,928	530,685	530,685
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 3	516,266	641,537	694,533
	c	Investments—corporate bonds (attach schedule) SEE STMT 4	632,702	596,216	623,818
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,910,314	1,788,488	1,869,086
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,910,314	1,788,488	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,910,314	1,788,488	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,910,314	1,788,488	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,910,314
2	Enter amount from Part I, line 27a	2	-121,826
3	Other increases not included in line 2 (itemize)▶	3	
4	Add lines 1, 2, and 3	4	1,788,488
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,788,488

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-59,730
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-18,492

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	104,422	1,971,658	0.052962
2006	59,403	2,056,476	0.028886
2005	121,984	2,022,459	0.060315
2004	107,861	2,042,079	0.052819
2003	108,082	2,076,318	0.052055

2 Total of line 1, column (d)	2	0.247037
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049407
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,764,610
5 Multiply line 4 by line 3	5	87,184
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	343
7 Add lines 5 and 6	7	87,527
8 Enter qualifying distributions from Part XII, line 4	8	99,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	343
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	343
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	343
6	Credits/Payments				
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,814		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,814
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,471
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 1,471 Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RALPH SHUSTER, INC. Telephone no ▶ 401-521-4477
909 NORTH MAIN STREET
Located at ▶ PROVIDENCE, RI ZIP+4 ▶ 02904

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No			
5a	During the year did the foundation pay or incur any amount to					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		X
	If you answered "Yes" to 6b, also file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MATHEW SHUSTER 909 NORTH MAIN STREET	PROVIDENCE RI 02904	DIRECTOR 0	0	0	0
ADELE ZUCKERMAN 909 NORTH MAIN STREET	PROVIDENCE RI 02904	DIRECTOR 0	0	0	0
GRACE GOLDBERG 909 NORTH MAIN STREET	PROVIDENCE RI 02904	DIRECTOR 0	0	0	0
LEE MALKIN 909 NORTH MAIN STREET	PROVIDENCE RI 02904	DIRECTOR 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,153,077
b	Average of monthly cash balances	1b	638,405
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,791,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,791,482
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	26,872
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,764,610
6	**Minimum investment return.** Enter 5% of line 5	6	88,231

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	88,231
2a	Tax on investment income for 2008 from Part VI, line 5	2a	343		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	343
3	Distributable amount before adjustments Subtract line 2c from line 1			3	87,888
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	87,888
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	87,888

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	99,296
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	343
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	98,953

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				87,888
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			92,877	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 99,296				
a Applied to 2007, but not more than line 2a			92,877	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				6,419
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				81,469
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 5				99,246
Total			▶ 3a	99,246
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,202	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-59,730	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-13,528	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -13,528

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Mathew Shuster | 4.15.10 | Pres

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
Preparer's signature	JAY N. ROSENSTEIN, CPA			P00083146
Firm's name (or yours if self-employed), address, and ZIP code	ROSENSTEIN, HALPER & MASELLI, LLP 27 DRYDEN LANE PROVIDENCE, RI 02904			EIN ▶ 05-0391857 Phone no 401-331-6851

SHUSTEFOU

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2008, or tax year beginning 12/01/08 , and ending 11/30/09	2008

Name	Employer Identification Number
RALPH & CLARA SHUSTER FOUNDATION C/O RALPH SHUSTER INC.	22-1714042

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	EMERSON ELECTRIC CO	P	5/12/03	2/03/09
(2)	EMERSON ELECTRIC CO	P	12/09/08	2/03/09
(3)	UNITED TECHNOLOGIES	P	2/23/07	2/12/09
(4)	MORGAN STANLEY	P	5/02/03	2/18/09
(5)	MORGAN STANLEY	P	12/08/08	2/18/09
(6)	EL PASO CORPORATION	P	5/29/08	2/20/09
(7)	EL PASO CORPORATION	P	12/08/08	2/20/09
(8)	ABB LTD SPONSORED ADR	P	6/13/07	2/23/09
(9)	ABB LTD SPONSORED ADR	P	12/09/08	2/23/09
(10)	AIR PRODUCTS &	P	2/01/05	3/03/09
(11)	GENERAL ELECTRIC	P	11/13/03	3/06/09
(12)	IBM	P	3/24/08	3/09/09
(13)	INTERNATIONAL LEASE	P	5/17/07	7/01/09
(14)	MCDONALDS CORP	P	4/11/08	8/11/09
(15)	SCHLUMBERGER LTD	P	2/03/05	8/18/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9,791		7,494	2,297
(2)	6,528		6,598	-70
(3)	9,016		13,595	-4,579
(4)	7,508		15,168	-7,660
(5)	7,508		6,336	1,172
(6)	7,198		20,131	-12,933
(7)	7,198		6,560	638
(8)	4,312		8,719	-4,407
(9)	6,468		8,135	-1,667
(10)	8,722		12,052	-3,330
(11)	47,091		57,679	-10,588
(12)	12,462		18,094	-5,632
(13)	25,000		24,961	39
(14)	11,045		11,298	-253
(15)	10,235		7,012	3,223

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				2,297
(2)				-70
(3)				-4,579
(4)				-7,660
(5)				1,172
(6)				-12,933
(7)				638
(8)				-4,407
(9)				-1,667
(10)				-3,330
(11)				-10,588
(12)				-5,632
(13)				39
(14)				-253
(15)				3,223

SHUSTEFOU

Form **990-PF** — **Capital Gains and Losses for Tax on Investment Income** — **2008**

For calendar year 2008, or tax year beginning 12/01/08 , and ending 11/30/09

Name	Employer Identification Number
RALPH & CLARA SHUSTER FOUNDATION C/O RALPH SHUSTER INC.	22-1714042

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	VERIZON	P	5/14/07	9/25/09
(2)	VERIZON	P	11/23/07	9/25/09
(3)	H J HEINZ CO	P	12/10/07	10/14/09
(4)	CVS CAREMARK	P	8/25/08	11/06/09
(5)	HARRIS STRATEX	P	5/14/09	6/08/09
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	14,757		20,978	-6,221
(2)	5,903		8,609	-2,706
(3)	11,851		14,715	-2,864
(4)	14,537		18,726	-4,189
(5)	1		1	
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-6,221
(2)				-2,706
(3)				-2,864
(4)				-4,189
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEES	$ 11,932	$ 11,932	$	$
TOTAL	$ 11,932	$ 11,932	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
FILING FEE	50			50
TOTAL	$ 50	$ 0	$ 0	$ 50

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
200 SHS ABBOTT LABORATORIES	$ 11,136	$ 11,136	COST	$ 10,898
400 SHS ABB LTD	8,719		COST	
200 SHS AIR PRODUCTS & CHEMICALS INC	12,052		COST	
800 SHS ALLSTATE		19,560	COST	22,728
500 SHS AON CORPORATION	23,686	23,686	COST	19,365
150 SHS APPLE	19,979	19,979	COST	29,986
1500 SHS AMERICAN EXPRESS CO		22,966	COST	62,745
700 SHS AT & T INC	22,753	22,753	COST	18,858
300 SHS BAXTER INTL	18,564	18,564	COST	16,365
200 SHS BOEING		10,236	COST	10,482
125 SHS BROADRIDGE	1,807	1,807	COST	2,747
200 SHS BAKER HUGHES INC	8,709	8,709	COST	8,148
500 SHS CONSOLIDATED EDISON	25,637	25,637	COST	21,455
250 SHS CONOCOPHILLIPS	20,405	20,405	COST	12,942
500 SHS CVS	18,726		COST	
600 SHS DTE ENERGY	30,542	30,542	COST	24,066
200 SHS DISCOVER FINANCIAL SERVICES	3,104	3,104	COST	3,092
1000 SHS EL PASO CORPORATION	20,131		COST	
1000 SHS EMC		12,741	COST	16,830
500 SHS EXELON CORP	22,834	22,834	COST	24,090
300 SHS EXXON MOBIL		20,838	COST	22,521
300 SHS EMERSON ELECTRIC CO	7,494		COST	
13 SHS FAIRPOINT COMMUNICATIONS	137	137	COST	1
400 SHS FPL GROUP INC	17,882	17,882	COST	20,788
700 SHS GENERAL ELECTRIC		10,396	COST	11,214
500 HARRIS CORP-DEL	18,939	26,044	COST	21,950

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
124 SHS HARRIS STRATEX	$	$ 662	COST	$ 779
400 SHS HEWLETT PACKARD	18,982	18,982	COST	19,624
300 SHS HJ HEINZ	14,715		COST	
400 SHS HOME DEPOT		9,602	COST	10,944
150 SHS IBM	18,094		COST	
600 SHS INTEL		12,874	COST	11,520
500 SHS JC PENNEY		14,408	COST	14,370
400 SHS JPMORGAN CHASE		11,581	COST	16,996
600 SHS LOWES COMPANIES INC		12,880	COST	13,086
1000 SHS MARSH & MCLENNAN	19,569	29,401	COST	22,550
200 SHS MCDONALDS CORP	11,298		COST	
700 SHS METLIFE		19,109	COST	23,933
500 SHS MORGAN STANLEY	15,168	13,623	COST	15,790
300 SHS PEPSICO		14,843	COST	18,666
400 SHS QUALCOMM		18,163	COST	18,000
200 SHS SCHLUMERGER LTD	7,012		COST	
500 SHS THERMO FISHER	14,006	21,113	COST	23,615
400 SHS TARGET CORP	17,653	17,653	COST	18,624
200 SHS WAL-MART STORES	9,758	9,758	COST	10,910
300 SHS UNITEDHEALTH GROUP		8,351	COST	8,601
200 SHS UNITED TECHNOLOGIES	27,189	13,595	COST	13,448
700 SHS VERIZON	29,586		COST	
800 SHS WALT DISNEY		16,955	COST	24,176
600 SHS WELLS FARGO		17,158	COST	16,824
200 SHS WELLPOINT		10,870	COST	10,806

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL	$ 516,266	$ 641,537		$ 694,533

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25000-INTL LEASE FIN DUE 7/1/2009	$ 24,961	$	COST	$
10000-HOME DEPOT INC DUE 8/15/10	100,342	100,342	COST	102,626
70000-BANK AMERICA DUE 9/15/12	69,903	69,903	COST	73,762
55000-GENERAL ELECTRIC DUE 1/15/13	57,679		COST	
30000-GOLDMAN SACHS DUE 7/15/13	29,945	29,945	COST	31,875
40000-JP MORGAN CHASE DUE 1/14/11	39,321	39,321	COST	41,423
50000-MERRILL LYNCH DUE 2/3/14	48,215	48,215	COST	51,691
50000-CITIGROUP INC DUE 5/7/15	50,577	50,577	COST	47,705
40000- BANK OF NY DUE 1/14/11	40,336	40,336	COST	41,782
50000-HEWLETT PACKARD DUE 3/1/12	50,576	50,576	COST	54,301
30000-CONOCOPHILLIPS	30,164	30,164	COST	32,635
50000-AMERICAN EXPRESS DUE 9-12-16	49,712	49,712	COST	52,331
40000- UNITED HEALTH DUE 6-15-17	40,971	40,971	COST	42,540
20000- AMERICAN EXPRESS DUE 3-19-18		20,531	COST	22,277
25000-DOMINION RESOURCES DUE 6-15-18		25,623	COST	28,870
TOTAL	$ 632,702	$ 596,216		$ 623,818

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ACTS OF KINDNESS, INC	N/A	PUBLIC	GENERAL CHARITABLE	180
AMERICAN LUNG ASSOCIATION	N/A	PUBLIC	GENERAL CHARITABLE	165
A.O.K.	N/A	PUBLIC	GENERAL CHARITABLE	1,000
BOY SCOUT TROOP 711-ALBIO	N/A	PUBLIC	GENERAL CHARITABLE	100
CHABAD OF BARRINGTON	N/A	PUBLIC	GENERAL CHARITABLE	1,000
CITY YEAR	N/A	PUBLIC	GENERAL CHARITABLE	350
COASTLINE SHOW CHORUS	N/A	PUBLIC	GENERAL CHARITABLE	250
CONGREGATION BETH SHOLOM	N/A	PUBLIC	GENERAL CHARITABLE	150
CONGREGATION SHA'ARAY SHO	N/A	PUBLIC	GENERAL CHARITABLE	1,000
FEDERAL HILL HOUSE ASSOCI	N/A	PUBLIC	GENERAL CHARITABLE	150
FJC IMPERIAL 718 FUND	N/A	PUBLIC	GENERAL CHARITABLE	3,000
FR. JOHN V. DOYLE SCHOLAR	N/A	PUBLIC	GENERAL CHARITABLE	100
GARDENS FOR HEALTH INTERN	N/A	PUBLIC	GENERAL CHARITABLE	250
GAY MENS HEALTH CRISIS	N/A	PUBLIC	GENERAL CHARITABLE	500
THE GORDON SCHOOL	N/A	PUBLIC	GENERAL CHARITABLE	2,000
HOLOCAUST MUSEUM	N/A	PUBLIC	GENERAL CHARITABLE	1,400
JCC	N/A	PUBLIC	GENERAL CHARITABLE	1,600
JCDS	N/A	PUBLIC	GENERAL CHARITABLE	15,500

Federal Statements

Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address Relationship	Status	Purpose	Amount
JEWISH EDUCATORS ASSEMBLY	N/A	PUBLIC	GENERAL CHARITABLE	180
JEWISH FEDERATION OF RI	N/A	PUBLIC	GENERAL CHARITABLE	26,036
JUVENILE DIABETES FOUNDAT	N/A	PUBLIC	GENERAL CHARITABLE	250
J. FERRUCCI ESQ SCHOLARSH	N/A	PUBLIC	GENERAL CHARITABLE	300
LIFECYCLE INC	N/A	PUBLIC	GENERAL CHARITABLE	50
MALI HEALTH ORGANIZING PR	N/A	PUBLIC	GENERAL CHARITABLE	500
NATIONAL MS SOCIETY - RI	N/A	PUBLIC	GENERAL CHARITABLE	250
NEW ENGLAND RABBINICAL CO	N/A	PUBLIC	GENERAL CHARITABLE	200
NEW YORK CENTER FOR LAW &	N/A	PUBLIC	GENERAL CHARITABLE	1,800
PROVIDENCE COMMUNITY KOLL	N/A	PUBLIC	GENERAL CHARITABLE	1,000
PROVIDENCE COUNTRY DAY SC	N/A	PUBLIC	GENERAL CHARITABLE	500
PROVIDENCE HEBREW DAY SCH	N/A	PUBLIC	GENERAL CHARITABLE	1,000
PROVIDENCE RONALD MCDONAL	N/A	PUBLIC	GENERAL CHARITABLE	500
RABBI SELTZER'S DISCRETIO	N/A	PUBLIC	GENERAL CHARITABLE	3,600
RI COALITION FOR THE HOME	N/A	PUBLIC	GENERAL CHARITABLE	125
RISE	N/A	PUBLIC	GENERAL CHARITABLE	1,000
ROOM TO READ	N/A	PUBLIC	GENERAL CHARITABLE	10,360
SOCIAL VENTURE PARTNERS O	N/A	PUBLIC	GENERAL CHARITABLE	1,250

Federal Statements

Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TEMPLE AM DAVID	N/A	PUBLIC	GENERAL CHARITABLE	500
UNIVERSITY OF HARTFORD VO	N/A	PUBLIC	GENERAL CHARITABLE	150
THE WOLF SCHOOL	N/A	PUBLIC	GENERAL CHARITABLE	19,000
YESHIVA KEHILATH YAKOV	N/A	PUBLIC	GENERAL CHARITABLE	2,000

Federal Statements

Statement 5 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
TOTAL				99,246