Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DAVID AND ANDREA BAUM FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 60 WOODCREST AVENUE — Room/suite:

City or town, state, and ZIP code: SHORT HILLS, NJ 07078

A Employer identification number: 13-7178822

B Telephone number: 973-564-5060

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,496,104.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	288.	288.		STATEMENT 2
	4 Dividends and interest from securities	53,566.	53,566.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<314,052.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 949,689.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<9,521.>	<9,521.>		STATEMENT 4
	12 **Total.** Add lines 1 through 11	<269,719.>	44,333.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	4,450.	4,450.		0.
	c Other professional fees				
	17 Interest	625.	625.		0.
	18 Taxes STMT 6	2,271.	2,271.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	5,846.	5,846.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,192.	13,192.		0.
	25 Contributions, gifts, grants paid	121,245.			121,245.
	26 Total expenses and disbursements. Add lines 24 and 25	134,437.	13,192.		121,245.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<404,156.>			
	b **Net investment income** (if negative, enter -0-)		31,141.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	375,000.	114,832.	114,832.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	2,404,960.	2,151,106.	2,379,977.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	0.	1,295.	1,295.
	16 Total assets (to be completed by all filers)	2,779,960.	2,267,233.	2,496,104.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,779,960.	2,267,233.	
	30 Total net assets or fund balances	2,779,960.	2,267,233.	
	31 Total liabilities and net assets/fund balances	2,779,960.	2,267,233.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,779,960.
2	Enter amount from Part I, line 27a	2	<404,156.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,375,804.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED GAINS	5	108,571.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,267,233.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	949,689.		1,263,741.	<314,052.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<314,052.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <314,052.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	182,548.	2,881,867.	.063344
2006	121,658.	3,089,801.	.039374
2005	125,122.	2,823,620.	.044313
2004	153,814.	2,532,096.	.060746
2003	73,033.	2,557,010.	.028562

2	Total of line 1, column (d)	2	.236339
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047268
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,941,360.
5	Multiply line 4 by line 3	5	91,764.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	311.
7	Add lines 5 and 6	7	92,075.
8	Enter qualifying distributions from Part XII, line 4	8	121,245.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	311.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	311.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	311.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 3,880.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,880.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,569.
11 Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶	3,569. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID BAUM Telephone no ▶973-564-5060

Located at ▶60 WOODCREST AVENUE SHORT HILLS, NJ ZIP+4 ▶07078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If you answered "Yes" to 6b, also file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID BAUM 60 WOODCREST AVENUE SHORT HILLS, NJ 07078	TRUSTEE 0.00	0.	0.	0.
ANDREA TERZI BAUM 60 WOODCREST AVENUE SHORT HILLS, NJ 07078	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501(C)(3).	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,726,008.
b	Average of monthly cash balances		1b	244,916.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,970,924.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,970,924.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	29,564.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,941,360.
6	**Minimum investment return.** Enter 5% of line 5		6	97,068.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	97,068.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 311.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	311.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	96,757.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	96,757.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	96,757.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	121,245.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	121,245.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	311.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	120,934.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				96,757.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004 521.				
c From 2005				
d From 2006				
e From 2007 38,455.				
f Total of lines 3a through e	38,976.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 121,245.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				96,757.
e Remaining amount distributed out of corpus	24,488.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,464.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	63,464.			
10 Analysis of line 9				
a Excess from 2004 521.				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007 38,455.				
e Excess from 2008 24,488.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DAVID BAUM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	121,245.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	288.			
4 Dividends and interest from securities	523000	53,566.			
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	<9,521.>			
8 Gain or (loss) from sales of assets other than inventory	523000	<314,052.>			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		<269,719.>		0.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <269,719.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	INVESTMENT INCOME WAS CONTRIBUTED TO CHARITIES LISTED WHICH IS THE
4	PURPOSE OF THE FOUNDATION.
8	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X [signature] X 5/26/10 X Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 5/21/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	TREBATCH LICHTENSTEIN AVRUTINE AND CO 950 THIRD AVENUE 4TH FL NEW YORK, N.Y. 10022	EIN	Phone no (212) 826-5050

823622
01-02-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	FROM GRYPHON INT'L EAFE GROWTH FUND	P		
b	FROM NEWGATE INVESTMENT TRUST	P		
c	SEE SCHEDULE ATTACHED	P		
d	SEE SCHEDULE ATTACHED	P		
e	SEE SCHEDULE ATTACHED	P		
f	SEE SCHEDULE ATTACHED	P		
g	SEE SCHEDULE ATTACHED	P		
h	SEE SCHEDULE ATTACHED	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			17,654.	<17,654.>
b	1,898.			1,898.
c	280,141.		470,305.	<190,164.>
d	23,468.		18,859.	4,609.
e	129,970.		135,953.	<5,983.>
f	100,000.		91,283.	8,717.
g	359,753.		503,784.	<144,031.>
h	34,637.		25,903.	8,734.
i	19,822.			19,822.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<17,654.>
b				1,898.
c				<190,164.>
d				4,609.
e				<5,983.>
f				8,717.
g				<144,031.>
h				8,734.
i				19,822.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<314,052.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM GRYPHON INT'L EAFE GROWTH FUND	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	17,654.	0.	0.	<17,654.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM NEWGATE INVESTMENT TRUST	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,898.	0.	0.	0.	1,898.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
280,141.	470,305.	0.	0.	<190,164.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,468.	18,859.	0.	0.	4,609.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
129,970.	135,953.	0.	0.	<5,983.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	91,283.	0.	0.	8,717.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
359,753.	503,784.	0.	0.	<144,031.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
34,637.	25,903.	0.	0.	8,734.

CAPITAL GAINS DIVIDENDS FROM PART IV	19,822.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<314,052.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
GRYPHON INTERNATIONAL EAFE GROWTH FUND	288.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	288.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ARGOS	58,077.	19,822.	38,255.
GRYPHON INTERNATIONAL EAFE GROWTH FUND	15,311.	0.	15,311.
TOTAL TO FM 990-PF, PART I, LN 4	73,388.	19,822.	53,566.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM ASA TAXABLE RELATIVE VALUE OFFSHORE FUND	<5,291.>	<5,291.>	
INCOME FROM TELESIS	<3,627.>	<3,627.>	
INCOME FROM GRYPHON INTERNATIONAL EAFE GROWTH FUND	<3,864.>	<3,864.>	
INCOME FROM FROM NEWGATE INVESTMENT TRUST	3,261.	3,261.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<9,521.>	<9,521.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,450.	4,450.		0.
TO FORM 990-PF, PG 1, LN 16B	4,450.	4,450.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,271.	2,271.		0.
TO FORM 990-PF, PG 1, LN 18	2,271.	2,271.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	5,846.	5,846.		0.
TO FORM 990-PF, PG 1, LN 23	5,846.	5,846.		0.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	1,328,792.	1,557,663.
ALTERNATIVE INVESTMENTS AND HEDGE FUNDS	COST	822,314.	822,314.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,151,106.	2,379,977.

FORM 990-PF | OTHER ASSETS | STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM ASA TAXABLE RELATIVE VALUE OFFSHORE FUND	0.	1,295.	1,295.
TO FORM 990-PF, PART II, LINE 15	0.	1,295.	1,295.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID BAUM 60 WOODCREST AVENUE SHORT HILLS, NJ 07078 TEL 973-564-5060

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BAUCHMAN - STRAUSS DYSTONIA FOUNDATION	NONE MEDICAL	PUBLIC CHARITY	100.
BROWN UNIVERSITY,	NONE EDUCATION	PUBLIC CHARITY	20,000.
CHRISTOPHER AND DANA REEVE FOUNDATION	NONE MEDICAL	PUBLIC CHARITY	25.
FRIENDSHIP CIRCLE,	NONE MEDICAL	PUBLIC CHARITY	6,000.
HARVARD BUSINESS SCHOOL ,	NONE EDUCATION	PUBLIC CHARITY	100.
INDIANA UNIVERSITY,	NONE EDUCATION	PUBLIC CHARITY	2,500.
ISLAND AFFORDABLE HOUSING FUND,	NONE SOCIAL SERVICES	PUBLIC CHARITY	250.
JESPY HOUSE,	NONE MEDICAL	PUBLIC CHARITY	5,000.
JIMMY FUND AND DANA FARBER CANCER INSTITUTE	NONE MEDICAL	PUBLIC CHARITY	250.

MIGRAINE RESEARCH FOUNDATION,	NONE MEDICAL	PUBLIC CHARITY	36.
PINGRY SCHOOL ,	NONE EDUCATION	PUBLIC CHARITY	51,100.
PROJECT MORRY,	NONE EDUCATION	PUBLIC CHARITY	100.
SUSAN G KOMEN FOR THE CURE,	NONE MEDICAL	PUBLIC CHARITY	100.
TEMPLE SHAREY TEFILO-ISRAEL,	NONE RELIGIOUS	PUBLIC CHARITY	30,022.
THE FARM INSTITUTE,	NONE EDUCATION	PUBLIC CHARITY	500.
THE RACE FOR ROSWELL,	NONE MEDICAL	PUBLIC CHARITY	18.
TSTI WOMEN'S CONNECTION,	NONE SOCIAL SERVICES	PUBLIC CHARITY	36.
UJC METROWEST,	NONE RELIGIOUS	PUBLIC CHARITY	5,108.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			121,245.

Realized Gains & Losses

A detailed accounting of your taxable gains for the period

Argos Wealth Advisors

Portfolio
Baum Family Foundation

Reporting Period
From 12/1/2008 through 11/30/2009

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss
PIMCO Fundamental Index - Foundation	**21206882**				**$280,140.89**	**$470,305 39**	**$814 15**	**($190,978.65)**
**Pimco Fundamental Indexplus	pxtix	multiple	06 19 2009	1,045 319	$6,584 81	$5,770 66	$814 15	$0 00
**Pimco Fundamental Indexplus	pxtix	multiple	06 19 2009	43,426 251	$273,556 08	$464,534 73	$0 00	($190,978 65)
TOTAL				**44,471.570**	**$280,140.89**	**$470,305.39**	**$814.15**	**($190,978.65)**
PIMCO Fundamental Indexplus	pxtix		12 10.2008	659 267	$3,527 08	$0 00	$0 00	$0.00 LT Cap Gain reinvested

Realized Gains & Losses

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Baum Family Foundation

Reporting Period
From 12/1/2008 through 11/30/2009

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss
Equity Investment Corporation - Foundation	**61633855**				**$23,468.16**	**$18,858.82**	**$4,609.34**	**$0.00**
American Express Company	axp	06 22 2009	10 12 2009	35 000	$1,224.96	$822 50	$402 46	$0 00
Cadbury plc (ADR)	cby	06 22 2009	09 08 2009	25 000	$1,294 16	$876 00	$418 16	$0 00
Cadbury plc (ADR)	cby	06 22 2009	11 09 2009	65 000	$3,304 22	$2,277 60	$1,026 62	$0 00
Cimarex Energy Co	xec	06 22 2009	08.24 2009	45 000	$1,834 11	$1,265 31	$568 80	$0 00
Duke Realty Corp REIT	dre	06 22 2009	09 21.2009	175 000	$2,149 61	$1,432 90	$716 71	$0 00
Ebay Inc	ebay	06 22 2009	07.24 2009	40 000	$847 97	$659 16	$188.81	$0 00
Hershey Company	hsy	06.22 2009	11 19 2009	90 000	$3,335 54	$3,146 40	$189 14	$0 00
Ims Health Inc	rx	06.22 2009	07 29.2009	100 000	$1,181 08	$1,289 00	($107 92)	$0 00
Ims Health Inc	rx	06 22 2009	09 11 2009	140 000	$2,050 77	$1,804 60	$246.17	$0 00
Lilly Eli & Company	lly	06 22 2009	07 30 2009	50 000	$1,755 61	$1,663 00	$92 61	$0 00
Lilly Eli & Company	lly	06 22 2009	07.30 2009	15 000	$526 68	$498 90	$27 78	$0 00
Medtronic Inc	mdt	06 22 2009	07.29 2009	20 000	$697 12	$666 20	$30 92	$0 00
Nabors Industries Ltd F	nbr	06 22 2009	08 25 2009	70 000	$1,319 84	$1,029.00	$290 84	$0 00
Sti	sti	06 22 2009	08 28 2009	35 000	$822 59	$533 75	$288 84	$0 00
Torchmark Corporation	tmk	06 22 2009	09.18.2009	23 000	$1,035 87	$822 94	$212 93	$0 00
Torchmark Corporation	tmk	06 22 2009	09 21.2009	2 000	$88 03	$71 56	$16 47	$0 00
TOTAL					**$23,468.16**	**$18,858.82**	**$4,609.34**	**$0.00**

Realized Gains & Losses

A detailed accounting of your taxable gains for the period

Argos Wealth Advisors

Portfolio
Baum Family Foundation

Reporting Period
From 12/1/2008 through 11/30/2009

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss
PIMCO Real Return - Foundation 94865223					**$129,970.00**	**$135,953.30**	**$0.00**	**($5,983.30)**
PRRIX	prrix	10 01 2004	06 19.2009	77 924	$792 47	$848 59	$0 00	($56 12)
PRRIX	prrix	03.01 2005	06.19 2009	2,871 978	$29,207 53	$32,770 14	$0 00	($3,562 61)
PRRIX	prrix	03 01 2005	11 25 2009	8,968 610	$99,970 00	$102,334 57	$0 00	($2,364 57)
TOTAL					**$129,970.00**	**$135,953.30**	**$0.00**	**($5,983.30)**
PRRIX	prrix		12.10.2008	1,528 309	$13,907 61	$0.00	$0 00	$0 00 ST Cap Gain reinveste

Realized Gains & Losses

A detailed accounting of your taxable gains for the period

Argos Wealth Advisors

Portfolio
Baum Family Foundation

Reporting Period
From 12/1/2008 through

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	
PIMCO Total Return - Foundation 41476289					**$100,000.00**	**$91,282.96**	**$0.00**	**$8,717.04**	
Pimco Total Return Fund	pttrx	01 02 2008	06 18 2009	9,683 446	$100,000 00	$91,282 96	$0 00	$8,717 04	
TOTAL					**$100,000.00**	**$91,282.96**	**$0.00**	**$8,717.04**	
PIMCO Total Return Fund	pttrx		12 10 2008	153.651	$1,521 14	$0 00	$0 00	$0 00	ST Cap Gain reinveste
PIMCO Total Return Fund	pttrx		12.10.2008	87.519	$866.44	$0 00	$0 00	$0 00	LT Cap Gain reinveste

Realized Gains & Losses

A detailed accounting of your taxable gains for the period

Argos Wealth Advisors

Portfolio
Baum Family Foundation

Reporting Period
From 12/1/2008 through 11/30/2009

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss
Schwab Fundamental SMID Cap - Foundation	**12625290**				**$359,752.79**	**$503,783.64**	**$748.49**	**($144,779.34)**
Schwab Fundamental U S Sm-Md Co Idx Fund - Inst Shrs	sfsnx	12 10 2008	06 30 2009	686 686	$4,532 13	$3,783 64	$748 49	$0 00
Schwab Fundamental U S Sm-Md Co Idx Fund - Inst Shrs	sfsnx	06 06 2008	06 30 2009	53,821 313	$355,220 66	$500,000 00	$0 00	($144,779 34)
TOTAL					**$359,752.79**	**$503,783.64**	**$748.49**	**($144,779.34)**

Realized Gains & Losses

A detailed accounting of your taxable gains for the period

Argos Wealth Advisors

Portfolio
Baum Family Foundation

Reporting Period
From 12/1/2008 through 11/30/2009

Security Name	Symbol	Cost Date	Sale Date	Quantity	Proceeds	Cost	ST Gain/Loss	LT Gain/Loss	
Wedgewood Partners - Foundation 46300652					**$34,637.07**	**$8,909.25**	**$25,727.82**	**$0.00**	
American Express Company	axp	06 22 2009	08 19 2009	35 000	$1,108 22	$819 35	$288 87	$0 00	$288.87
American Express Company	axp	06 22 2009	10 16 2009	220 000	$7,719 69	$5,150 20	$2,569 49	$0 00	$2,569.49
Berkshire Hathaway Cl B	brkb	06 22 2009	08 06.2009	2 000	$6,966 78	$5,541 88	$1,424 90	$0 00	$1,424.90
Ctsh	ctsh	06 22 2009	11 12 2009	65 000	$2,877 22	$1,626 89	$1,250 34	$0 00	$1,250.33
Google Inc Class A	goog	06 22 2009	08 19 2009	3 000	$1,330 29	$1,222 98	$107 31	$0 00	$107 31
NOV	nov	06 22 2009	10.09 2009	65 000	$2,932 77	$2,097 55	$835 22	$0 00	$835 22
NOV	nov	06 22 2009	11 20 2009	105 000	$4,452 12	$3,388 35	$1,063 77	$0 00	$1,063 77
Ntrs	ntrs	06 22 2009	11 23 2009	15 000	$719 55	$781 49	($61 94)	$0 00	($61 94)
Wells Fargo & Co.	wfc	06 22 2009	09 21 2009	230 000	$6,530.43	$5,273 90	$1,256 53	$0 00	$1,256.53
TOTAL					**$34,637.07**	**$25,902.59**	**$8,734.49**	**$0.00**	$8,734 48

Form **8868** (Rev. April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	DAVID AND ANDREA BAUM FAMILY FOUNDATION	13-7178822
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions. 60 WOODCREST AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SHORT HILLS, NJ 07078	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ DAVID BAUM 60 WOODCREST AVENUE SHORT HILLS, NJ - 07078

  Telephone No. ▶ 973-564-5060 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until JULY 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning DEC 1, 2008 , and ending NOV 30, 2009 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 3,880.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. *If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.*