Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 **, and ending** NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE JEANNE SORENSEN-SIEGEL FOUNDATION,IN
F/K/A THE JOEL B. LEFF FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address): 781 FIFTH AVENUE
Room/suite: 605

City or town, state, and ZIP code: NEW YORK, NY 10022

EXTENSION ATTACHED

A Employer identification number 13-3192850

B Telephone number 212-503-6360

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,768,619.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	102,085.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	51,445.	51,445.		STATEMENT 2
	4 Dividends and interest from securities	14,571.	14,099.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,089.			STATEMENT 1
	b Gross sales price for all assets on line 6a 196,427.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	979.	979.		STATEMENT 4
	12 **Total** Add lines 1 through 11	163,991.	66,523.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	3,036.	0.		3,036.
	b Accounting fees STMT 6	2,007.	1,338.		669.
	c Other professional fees STMT 7	28,742.	28,742.		0.
	17 Interest				
	18 Taxes STMT 8	126.	126.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	33,911.	30,206.		3,705.
	25 Contributions, gifts, grants paid	165,825.			165,825.
	26 **Total expenses and disbursements.** Add lines 24 and 25	199,736.	30,206.		169,530.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-35,745.			
	b **Net investment income** (if negative, enter -0-)		36,317.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

G14

11

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	470,337.	191,659.	191,659.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 10	716,437.	1,140,084.	1,159,030.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	526,558.	414,661.	417,930.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,713,332.	1,746,404.	1,768,619.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,713,332.	1,746,404.	
	30	**Total net assets or fund balances**	1,713,332.	1,746,404.	
	31	**Total liabilities and net assets/fund balances**	1,713,332.	1,746,404.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,713,332.
2	Enter amount from Part I, line 27a	2	-35,745.
3	Other increases not included in line 2 (itemize) ▶ PARTNERS EQUITY ADJUSTMENT	3	171,203.
4	Add lines 1, 2, and 3	4	1,848,790.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	102,386.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,746,404.

THE JEANNE SORENSEN-SIEGEL FOUNDATION,IN
F/K/A THE JOEL B. LEFF FOUNDATION INC. 13-3192850

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	196,427.		201,516.	-5,089.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				-5,089.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-5,089.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	274,952.	1,264,465.	.217445
2006	190,504.	1,495,071.	.127421
2005	185,361.	1,570,902.	.117997
2004	145,600.	1,563,863.	.093103
2003	55,750.	268,355.	.207747

2	**Total** of line 1, column (d)	2	.763713
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.152743
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,686,803.
5	Multiply line 4 by line 3	5	257,647.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	363.
7	Add lines 5 and 6	7	258,010.
8	Enter qualifying distributions from Part XII, line 4	8	169,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ________ **(attach copy of ruling letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	726.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	726.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	726.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 632.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	632.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	2.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	96.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ MARKS PANETH & SHRON, LLP Telephone no.▶212-503-6360

Located at ▶622 3RD AVE, NEW YORK, NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANNE SORENSEN SIEGEL 781 FIFTH AVENUE, APT 605 NEW YORK, NY 10022	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	838,027.
b	Average of monthly cash balances			1b	489,630.
c	Fair market value of all other assets			1c	384,833.
d	**Total** (add lines 1a, b, and c)			1d	1,712,490.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,712,490.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	25,687.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,686,803.
6	**Minimum investment return**. Enter 5% of line 5			6	84,340.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	84,340.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	726.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	726.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	83,614.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	83,614.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	83,614.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	169,530.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	169,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	169,530.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					83,614.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only				0.	
b Total for prior years: _____ , _____ , _____			0.		
3 Excess distributions carryover, if any, to 2008:					
a From 2003	42,332.				
b From 2004	67,568.				
c From 2005	109,624.				
d From 2006	118,242.				
e From 2007	213,237.				
f Total of lines 3a through e		551,003.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $	169,530.				
a Applied to 2007, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2008 distributable amount					83,614.
e Remaining amount distributed out of corpus		85,916.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		636,919.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7		42,332.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		594,587.			
10 Analysis of line 9:					
a Excess from 2004	67,568.				
b Excess from 2005	109,624.				
c Excess from 2006	118,242.				
d Excess from 2007	213,237.				
e Excess from 2008	85,916.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEANNE SORENSEN SIEGEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	165,825.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51,445.	
4 Dividends and interest from securities			14	14,571.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	979.	
8 Gain or (loss) from sales of assets other than inventory			18	-5,089.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		61,906.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 61,906.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶		Date 10-14-10	Check if self-employed ▶ ☒	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶	MARKS PANETH & SHRON LLP 622 THIRD AVENUE NEW YORK, NY 10017	EIN ▶ Phone no. 212 503-8800		

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THRU BODLEIAN PARTNERS B, LP K-1	P	VARIOUS	VARIOUS
b	THRU BODLEIAN PARTNERS B, LP K-1	P	VARIOUS	VARIOUS
c	THRU BODLEIAN PARTNERS B, LP K-1	P	VARIOUS	VARIOUS
d	THRU BODLEIAN PARTNERS B, LP K-1	P	VARIOUS	VARIOUS
e	THRU BODLEIAN PARTNERS B, LP K-1	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE C	P	VARIOUS	VARIOUS
g	SEE ATTACHED SCHEDULE C	P	VARIOUS	VARIOUS
h	THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	P	VARIOUS	VARIOUS
i	THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	880.			880.
b	357.			357.
c			5,695.	-5,695.
d	2,056.			2,056.
e	536.			536.
f	62,626.		65,021.	-2,395.
g	129,931.		130,770.	-839.
h	41.			41.
i			30.	-30.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				880.
b				357.
c				-5,695.
d				2,056.
e				536.
f				-2,395.
g				-839.
h				41.
i				-30.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-5,089.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

823591
04-25-08

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BODLEIAN PARTNERS B, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
880.	0.	0.	0.	880.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BODLEIAN PARTNERS B, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
357.	0.	0.	0.	357.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BODLEIAN PARTNERS B, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	5,695.	0.	0.	-5,695.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BODLEIAN PARTNERS B, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,056.	0.	0.	0.	2,056.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU BODLEIAN PARTNERS B, LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
536.	0.	0.	0.	536.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE C	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
62,626.	65,021.	0.	0.	-2,395.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE C	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
129,931.	130,770.	0.	0.	-839.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41.	0.	0.	0.	41.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	30.	0.	0.	-30.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-5,089.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
JPMORGAN	32,452.
THRU BODLEIAN PARTNERS B, LP K-1	18,966.
THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	7.
THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	20.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	51,445.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN CHASE A/C#Q72449-00-4	11,933.	0.	11,933.
JP MORGAN CHASE A/C#Q72449-00-4	472.	0.	472.
THRU BODLEIAN PARTNERS B,LP K-1	2,163.	0.	2,163.
THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	1.	0.	1.
THRU ENTERPRISE PRODUCTS PARTNERS LP K-1	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	14,571.	0.	14,571.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
THRU PARTNERSHIP	2,165.	2,165.	
THRU BODLEIAN PARTNERS B,LP K-1	-1,186.	-1,186.	
TOTAL TO FORM 990-PF, PART I, LINE 11	979.	979.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,036.	0.		3,036.
TO FM 990-PF, PG 1, LN 16A	3,036.	0.		3,036.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,007.	1,338.		669.
TO FORM 990-PF, PG 1, LN 16B	2,007.	1,338.		669.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE AND FEES	270.	270.		0.
INVESTMENT MANAGEMENT FEE	3,557.	3,557.		0.
INVESTMENT MANAGEMENT FEE-THRU BODLEIAN PARTNERS B.LP K-1	24,915.	24,915.		0.
TO FORM 990-PF, PG 1, LN 16C	28,742.	28,742.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID-BODLEIAN PARTNERS B,LP	126.	126.		0.
TO FORM 990-PF, PG 1, LN 18	126.	126.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK TO TAX ADJUSTMENTS THRU BODLEIAN PARTNERS B LP K-1	98,268.
BOOK TO TAX ADJUSTMENTS THRU CALUMET SPECIALTY PROD PARTNERS LP K-1	2,144.
BOOK TO TAX ADJUSTMENTS THRU ENTERPRISE PRODUCTS PARTNERS LP K-1	1,974.
TOTAL TO FORM 990-PF, PART III, LINE 5	102,386.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE A	1,140,084.	1,159,030.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,140,084.	1,159,030.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BODLEIAN PARTNERS B,LP.	FMV	374,271.	374,271.
CALUMET SPECIALTY PROD PARTNERS LP	FMV	10,562.	10,562.
ENTERPRISE PRODUCTS PARTNERS LP	FMV	16,572.	29,790.
KKR FINANCIAL HOLDINGS LLC	FMV	13,256.	3,307.
NGP CAPITAL RESOURCES COMPANY	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		414,661.	417,930.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO AMIMALS 520 EIGHTH AVENUE, SEVENTH FLOOR, NEW YORK, NY, 10018	NONE CHARITABLE	501(C)(3)	5,000.
FRIENDS OF THE ISRAEL DEFENSE FORCES 350 FIFTH AVENUE, NEW YORK, NY, 10118	NONE CHARITABLE	501(C)(3)	25,000.
NEWBURGH SAN MIGUEL PROGRAM P.O.BOX 284, CHAPPAQUA, NY, 10514	NONE CHARITABLE	501(C)(3)	10,000.
MIRROR REPERTORY COMPANY 50E 96 ST. 3D, NEW YORK, NY, 10128	NONE CHARITABLE	501(C)(3)	5,000.
ELEM 270 MADISON AVENUE SUITE 1501, NEW YORK, NY, 10016	NONE CHARITABLE	501(C)(3)	2,500.
NEW YORK POLICE CHIEFS FOUNDATION INC 2649 STRANG BLVD STE 104, YORKTOWN HEIGHTS, NY 10598	NONE CHARITABLE	501(C)(3)	125.
RESCUE POLICE OFFICERS ASSOC.	NONE CHARITABLE	501(C)(3)	200.
CODY CAN P.O.BOX 41, CODY, WY, 82414	NONE CHARITABLE	501(C)(3)	10,000.
THE BREAST CANCER RESEARCH FOUNDATION 60 EAST 56TH STREET 8TH FL, NEW YORK, NY, 10022	NONE CHARITABLE	501(C)(3)	38,000.

STOP CANCER 2566 OVERLAND AVENUE SUITE 790, LOS ANGELES, CA 90064	NONE CHARITABLE	501(C)(3)	5,000.
ANIMAL MEDICAL CENTER 510 EAST 62ND STREET , NEW YORK, NY, 10065	NONE CHARITABLE	501(C)(3)	20,000.
THE CARNEGIE HALL SOCIETY, INC. 881 SEVENTH AVENUE, NEW YORK, NY, 10019	NONE CHARITABLE	501(C)(3)	25,000.
EXPLORING THE ARTS INC 50 WEST 23RD STREET SUITE 702, NEW YORK, NY, 10010	NONE CHARITABLE	501(C)(3)	20,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			165,825.

JEANNE SORENSEN SIEGEL FOUNDATION ACCT. Q72449004
For the Period 11/1/09 to 11/30/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
MONTGOMERY STREET INCOME SECURITIES INC 614115-10-3	2,000 000	14 60	29,200 00	34,100 00	(4,900 00)	1,520 00	5 21 %
BLACKROCK INCOME TRUST INC 09247F-10-0	5,000 000	6 37	31,850 00	31,548 18	301 82	1,440 00	4 52 %
BLACKROCK INCOME OPPORTUNITY TRUST INC 092475-10-2	3,000 000	9 61	28,830 00	30,161 16	(1,331 16)	1,836 00	6 37 %
FLAHERTY & CRUMRINE CLAYMORE PREFERRED SECURITIES INCOME FUND INC 338478-10-0	2,000 000	12 65	25,300 00	40,942 00	(15,642 00)	2,736 00	10 81 %
TCW GALILEO TOTAL RETURN BOND FUND CL I 87234N-88-0	10,427 529	10 24	106,777 90	100,000 00	6,777 90	9,019 81	8 45 %
VANGUARD GNMA FUND 922031-79-4	9,354 537	10 90	101,964 45	100,000 00	1,964 45	4,293 73	4 21 %
STATE OF VIRGINIA DEVELOPMENT AUTH TAXABLE RENTAL HOUSING 5 90% C SEP 1 2012 DTD 6/27/2002 HELD BY DTC BOOK ENTRY ONLY PAR CALL 9/01/2011 @ 100 92813H-YY-6 AA+ /AA1	50,000 000	105 55	52,776 50	51,515 00	1,261 50	2,950 00 737 50	3 75 %

SCHEDULE A

JEANNE SORENSEN SIEGEL FOUNDATION ACCT. Q72449004
For the Period 11/1/09 to 11/30/09

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
FREDDIE MAC MEDIUM TERM NOTES 3 7% JUN 23 2014 DTD 06/23/2009 3128X8-S7-8 AAA /AAA	50,000 000	101 70	50,852 00	50,825 00	27 00	1,850 00 811 90	3 29%
FREDDIE MAC NOTES 3 5/8% AUG 25 2014 DTD 08/25/2009 3128X9-CB-4 AAA /AAA	100,000 000	101 91	101,914 00	101,620 00	294 00	3,625 00 966 60	3 19%
FEDERAL HOME LOAN BANK 3 1/4% AUG 26 2014 DTD 08/26/2009 3133XU-NF-6 AAA /AAA	50,000 000	102 78	51,390 50	50,521 50	869 00	1,625 00 428 80	2 62%
STATE OF OHIO FINANCE AGENCY MTG REV TAXABLE-RESIDENTIAL MTG-BKD- C 5 95% MAR 1 2029 DTD 4/11/2007 HELD BY DTC BOOK ENTRY ONLY PAR CALL 9/01/2016 @ 100 676907-PZ-5 NR /AAA	50,000 000	97 24	48,620 00	50,000 00	(1,380 00)	2,975 00 743 75	6 19%
GNMA 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 36291L-HN-8	96,721 718	107 57	104,038 72	98,172 55	5,866 17	5,803 30 483 60	4 37%
GNMA II POOL NO 3865 6% JUN 20 2036 DTD 6/1/2006 36202E-JJ-9	240,549 580	107 56	258,730 32	237,617 90	21,112 42	14,432 97 1,202.74	4 39%

SCHEDULE A

US Fixed Income - Taxable

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
GNMA 6% OCT 15 2038 DTD 10/01/2008 POOL NO 697654 36296Q-BX-6	155,620 253	107 18	166,786 01	163,060 85	3,725 16	9,337 21 778 10	4 50%
Total US Fixed Income - Taxable			**$1,159,030.40**	**$1,140,084.14**	**$18,946.26**	**$63,444.02** **$6,152.99**	**4.79%**

SCHEDULE A

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/4	12/9	Sale	**NGP CAPITAL RESOURCES COMPANY** @ 8.9186 2,229 65 BROKERAGE 15 00 TAX &/OR SEC 02 INSTINET TRADE DATE 12/04/08	(250 000)	8 919	2,214.63	(3,360 50)	(1,145 87) L
12/5	12/10	Sale	**NGP CAPITAL RESOURCES COMPANY** @ 8.8387 1,546.77 BROKERAGE 10 50 TAX &/OR SEC .01 INSTINET TRADE DATE 12/05/08	(175.000)	8 839	1,536 26	(2,352 35)	(816 09) L
12/8	12/11	Sale	**NGP CAPITAL RESOURCES COMPANY** @ 9 0119 450.60 BROKERAGE 3 00 TAX &/OR SEC .01 INSTINET TRADE DATE 12/08/08	(50 000)	9 012	447 59	(672.10)	(224.51) L
12/9	12/12	Sale	**NGP CAPITAL RESOURCES COMPANY** @ 9.0551 353.15 BROKERAGE 2 34 TAX &/OR SEC 01 INSTINET TRADE DATE 12/09/08	(39 000)	9 055	350 80	(524 24)	(173 44) L

SCHEDULE B

JEANNE SORENSEN SIEGEL FOUNDATION ACCT. Q72449004
For the Period 12/1/08 to 12/31/08

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/15	12/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(3,866.400)		3,866.40	(3,924 40)	(58 00) S
12/22	12/22	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(3,332 710)		3,332.71	(3,292 09)	40.62 L
Total Settled Sales/Maturities/Redemptions						**$11,748.39**	**($14,125.68)**	**($2,319.29) L** **($58.00) S**

SCHEDULE B

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
1/15	1/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(7,510 120)		7,510.12	(7,622 77)	(112.65) S
1/20	1/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(5,120.740)		5,120.74	(5,058.33)	62 41 L
Total Settled Sales/Maturities/Redemptions						**$12,630.86**	**($12,681.10)**	**$62.41 L** **($112.65) S**

SCHEDULE B

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
2/17	2/17	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(138 220)		138 22	(140 29)	(2 07) S
2/20	2/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(9,422 630)		9,422 63	(9,307 79)	114 84 L
Total Settled Sales/Maturities/Redemptions						**$9,560.85**	**($9,448.08)**	**$114.84 L** **($2.07) S**

SCHEDULE B

TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
3/16	3/16	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(135 020)		135 02	(137 05)	(2 03) S
3/20	3/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(11,782 190)		11,782 19	(11,638 59)	143.60 L
Total Settled Sales/Maturities/Redemptions						**$11,917.21**	**($11,775.64)**	**$143.60 L** **($2.03) S**

SCHEDULE B

TRADE ACTIVITY

Note. L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
4/15	4/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(142.900)		142.90	(145.04)	(2.14) S
4/20	4/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(12,555.970)		12,555.97	(12,402.94)	153.03 L
Total Settled Sales/Maturities/Redemptions						**$12,698.87**	**($12,547.98)**	**$153.03 L** **($2.14) S**

SCHEDULE B

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
5/15	5/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(131 490)		131 49	(133 46)	(1 97) S
5/20	5/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(13,591 140)		13,591 14	(13,425 50)	165 64 L
Total Settled Sales/Maturities/Redemptions						**$13,722.63**	**($13,558.96)**	**$165.64 L** **($1.97) S**

SCHEDULE B

JEANNE SORENSEN SIEGEL FOUNDATION ACCT. Q72449004
For the Period 6/1/09 to 6/30/09

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/15	6/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(138 820)		138 82	(140 90)	(2 08) S
6/22	6/22	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(14,535 420)		14,535 42	(14,358 27)	177 15 L
Total Settled Sales/Maturities/Redemptions						**$14,674.24**	**($14,499.17)**	**$177.15 L** **($2.08) S**

SCHEDULE B

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
7/15	7/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(131 990)		131 99	(133 97)	(1 98) S
7/20	7/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(12,466 230)		12,466 23	(12,314 30)	151 93 L
Total Settled Sales/Maturities/Redemptions						**$12,598.22**	**($12,448.27)**	**$151.93 L** **($1.98) S**

SCHEDULE B

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
8/17	8/17	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(134 700)		134 70	(136 72)	(2 02) S
8/20	8/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(10,071 700)		10,071 70	(9,948 95)	122 75 L
Total Settled Sales/Maturities/Redemptions						**$10,206.40**	**($10,085.67)**	**$122.75 L** **($2.02) S**

SCHEDULE B

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
9/15	9/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(5,916 350)		5,916 35	(6,005 10)	(88 75) S
9/15	9/15	Principal Payment	**GNMA** 6% OCT 15 2038 DTD 10/01/2008 POOL NO 697654 PAYMENT A/C PRINCIPAL	(12,875 750)		12,875 75	(13,491 37)	(615 62) S
9/21	9/21	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(8,405 230)		8,405 23	(8,302 79)	102 44 L
Total Settled Sales/Maturities/Redemptions						**$27,197.33**	**($27,799.26)**	**$102.44 L** **($704.37) S**

SCHEDULE B

J.P.Morgan

JEANNE SORENSEN SIEGEL FOUNDATION ACCT Q72449004
For the Period 10/1/09 to 10/31/09

TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
10/15	10/15	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(127 520)		127.52	(129.43)	(1.91) L
10/15	10/15	Principal Payment	**GNMA** 6% OCT 15 2038 DTD 10/01/2008 POOL NO 697654 PAYMENT A/C PRINCIPAL	(15,944 200)		15,944.20	(16,706.53)	(762.33) S
10/20	10/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(13,878.150)		13,878 15	(13,709.01)	169.14 L
Total Settled Sales/Maturities/Redemptions						**$29,949.87**	**($30,544 97)**	**$167.23** L **($762.33)** S

SCHEDULE B

JEANNE SORENSEN SIEGEL FOUNDATION ACCT Q72449004
For the Period 11/1/09 to 11/30/09

TRADE ACTIVITY

Note· L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/16	11/16	Principal Payment	**GNMA** 6% JUN 15 2035 DTD 06/01/2005 POOL NO 631237 PAYMENT A/C PRINCIPAL	(128 580)		128 58	(130 51)	(1 93) L
11/16	11/16	Principal Payment	**GNMA** 6% OCT 15 2038 DTD 10/01/2008 POOL NO 697654 PAYMENT A/C PRINCIPAL	(15,559 880)		15,559 88	(16,303 84)	(743 96) S
11/20	11/20	Principal Payment	**GNMA II POOL NO 3865** 6% JUN 20 2036 DTD 6/1/2006 PAYMENT A/C PRINCIPAL	(9,963 570)		9,963 57	(9,842 14)	121 43 L
Total Settled Sales/Maturities/Redemptions						**$25,652.03**	**($26,276.49)**	**$119.50 L** **($743.96) S**

S/T	62,625.84	65,021.44	< 2,395.60>
L/T	129,931.06	130,769.83	< 838.77>
TOTAL	192,556.90	195,791.27	<3,234.37>

SCHEDULE B

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing the return See instructions.

Name of Exempt Organization
THE JOEL B. LEFF FOUNDATION INC.
C/O JEANNE SORENSEN-LEFF

Employer identification number
13-3192850

Number, street, and room or suite no. If a P O. box, see instructions.
781 FIFTH AVENUE, NO. 605

For IRS use only

City, town or post office, state, and ZIP code. For a foreign address, see instructions
NEW YORK, NY 10022

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MARKS PANETH & SHRON, LLP 622 3RD AVE, NEW YORK, NY - 10017

Telephone No ▶ 212-503-6360 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until OCTOBER 15, 2010

5 For calendar year ______ , or other tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL THIRD PARTY INFORMATION IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 630.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 632.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 7/13/10

823832
05-26-09

7008 3230 0000 8126 1650