Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning DEC 1, 2008 , and ending NOV 30, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation: CROSSWICKS FOUNDATION , LTD.

A Employer identification number: 13-2732197

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 535 WEST 110TH STREET

B Telephone number: 860-496-8119

City or town, state, and ZIP code: NEW YORK, NY 10025

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,781,550.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	150.		N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	109,080.	109,080.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-77,707.			STATEMENT 1
b Gross sales price for all assets on line 6a 1,029,230.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	29.	29.		STATEMENT 2
12 **Total** Add lines 1 through 11	31,552.	109,109.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	10,825.	10,825.		0.
c Other professional fees STMT 4	38,106.	38,106.		0.
17 Interest				
18 Taxes STMT 5	-407.	1,088.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	48,524.	50,019.		0.
25 Contributions, gifts, grants paid	157,500.			157,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	206,024.	50,019.		157,500.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-174,472.			
b **Net investment income** (if negative, enter -0-)		59,090.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 6	869,751.	579,042.	614,208.
b Investments - corporate stock STMT 7	1,562,755.	1,711,032.	1,689,864.
c Investments - corporate bonds STMT 8	450,768.	322,892.	341,493.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 9	78,195.	135,985.	135,985.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (*to be completed by all filers*)	2,961,469.	2,748,951.	2,781,550.
Liabilities			
17 Accounts payable and accrued expenses	15,546.		
18 Grants payable	180,000.	157,500.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	195,546.	157,500.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	2,765,923.	2,591,451.	
30 **Total net assets or fund balances**	2,765,923.	2,591,451.	
31 **Total liabilities and net assets/fund balances**	2,961,469.	2,748,951.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,765,923.
2 Enter amount from Part I, line 27a	2	-174,472.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,591,451.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,591,451.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b	SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	351,272.		384,506.	-33,234.
b	677,958.		722,431.	-44,473.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-33,234.
b				-44,473.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-77,707.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	179,335.	3,143,212.	.057055
2006	197,665.	3,772,995.	.052389
2005	187,629.	3,596,984.	.052163
2004	186,752.	3,595,850.	.051935
2003	190,734.	3,567,429.	.053465

2 Total of line 1, column (d)	2	.267007
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053401
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,510,227.
5 Multiply line 4 by line 3	5	134,049.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	591.
7 Add lines 5 and 6	7	134,640.
8 Enter qualifying distributions from Part XII, line 4	8	157,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	591.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	591.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	591.
6	Credits/Payments:			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a 680.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	680.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	89.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 89. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETROVITS, PATRICK, SMITH & COMPANY Telephone no. ▶ 860-496-8119

Located at ▶ 173 PROSPECT STREET, TORRINGTON, CT ZIP+4 ▶ 06790

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,548,454.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,548,454.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,548,454.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	38,227.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,510,227.
6	**Minimum investment return.** Enter 5% of line 5		6	125,511.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	125,511.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 591.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	591.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	124,920.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	124,920.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	124,920.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	157,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	591.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	156,909.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				124,920.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 — 16,895.				
b From 2004 — 13,455.				
c From 2005 — 12,522.				
d From 2006 — 14,685.				
e From 2007 — 23,504.				
f **Total** of lines 3a through e	81,061.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 157,500.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				124,920.
e Remaining amount distributed out of corpus	32,580.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	113,641.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	16,895.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	96,746.			
10 Analysis of line 9:				
a Excess from 2004 — 13,455.				
b Excess from 2005 — 12,522.				
c Excess from 2006 — 14,685.				
d Excess from 2007 — 23,504.				
e Excess from 2008 — 32,580.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

CROSSWICK'S FOUNDATION, LTD., 860-496-8119
535 WEST 110TH STREET , NEW YORK, NY 10025

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST

c Any submission deadlines:

NOVEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LIST ATTACHED, VARIOUS-SEE LIST ATTACHED	NONE	501(C)3 CHARITIES	SEE SCHEDULE	157,500.
Total ▶ 3a				157,500.
b *Approved for future payment* ALL GRANTS ARE TO BE PAID IN FEBRUARY 2010				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	109,080.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	29.	
8 Gain or (loss) from sales of assets other than inventory			18	-77,707.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		31,402.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 31,402.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

823621
01-02-09

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 12-11-10 Date | ▶ vice-president Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 2/8/2010	Check if self-employed ▶ ☐	Preparer's identifying number P00846511
Firm's name (or yours if self-employed), address, and ZIP code ▶	PETROVITS, PATRICK, SMITH & COMPANY, LLC 173 PROSPECT STREET TORRINGTON, CT 06790	EIN ▶ 06-1633412	Phone no. 860-496-8119

823622
01-02-09

CROSSWICKS FOUNDATION, LTD GRANT LIST
11/30/09

ALL GI ANTS TO BE PAID BY 2/28/2010					
NAME	ADDRESS	ATTENTION	PURPOSE	AMOUNT	CHECK #
CT FOI EST & PARK ASSOC, INC	16 MERIDEN ROAD	860-346-2372	CONSERVATION	4,500 00	
	ROCK FALL, CT 06481-2961	John E. Hibbard, Ex Director			
NY PUI LIC LIBRARY-COLUMBIA BRANCH	5th Ave and 42nd Street Room 73	212-864-2530	GEN OPERATIONS	4,000 00	
(Momin jside Heights)	NY, NY 10018	email morningside@nypl org			
NY PUI LIC LIBRARY-BLOOMINGDALE BRANCH	5th Ave and 42nd Street Room 73		GEN OPERATIONS	4,000 00	
	NY, NY 10018				
Warne Theatre	68 Main Street	Phone (860)423-7180	Gen Operations	4,500 00	
	Torrington, CT 06790				
Goshe Hospice	Board of Directors		Gen Operations	4,500 00	
	c/o Barbara O'Leary				
	PO Box 202 Goshen, CT 06756				
SUSAI B ANTHONY PROJECT for WOMEN, INC	PO BOX 846 434 Prospect Street	Barbara Spiegel Ex Dir		10,000 00	
	Torrington, CT 06790	Phone (860)489-3798	General Operations		
LOYOI A UNIVERSITY	Office of the Annual Fund	Attn Martha Bodker	Katrina Relief	5,000 00	
ANNU/ L FUND OF LOYOLA U-NEW ORLEANS	7214 St Charles Avenue				
	Campus Box 909				
	New Orleans, LA 70118				
WNYC	WNYC Membership	Phone (646) 829-4000	General Operations	9,000 00	
	One Centre Street	listenerservices@nyc.org			
	New York, NY 10017				
FRIENI S OF THE GOSHEN PUBLIC LIBRARY	Attn Librarian	Goshen Public Library	General Operations	1,000 00	
	42 North Street Box 180	Phone#(860)491-3234			
	Goshen, CT 06756				
FOCU ALTERNATIVE LEARNING CENTER, INC	Attn Donna Swanson		General Operations	5,000 00	
	126 Dowd Avenue PO Box 452	Phone #(860)-693-8809			
	Canton, CT 06019	Fax#(860) 693-0141			
CENTI AL PARK EAST SCHOOL	CPE 1 Parents Group		General Operations	9,000 00	
	1573 Madison Ave, 2nd Floor				
	New York, NY 10029				
FRIENI S OF THE MANHATTAN SCHOOL FOR	C/O Dan N Arshask		General Operations	9,000 00	
CHILD EN, INC	924 East End Avenue-Apt 124				
	NY, NY 10025-3543				
ST AN REW SCHOOL	Benjamin G Kennedy	Phone#(302)285-4231	General Operations	2,500 00	
	Director of Annual Giving	Tax Exempt #51-0079506			
	350 Noxontown Street				
	Middletown, DE 19709-1605				
METR OPOLIS ENSEMBLE	421 West 24th St Suite 4C	Phone# 917-930-6106	General Operations	9,000 00	
	NY, NY 10011				
	ATTN Metropolis Ensemble				
GREE WOODS COUNSELING CENTER	PO Box 1549 25 South Street	Phone (860) 567-4437	General Operations	6,000 00	
	Litchfield, Ct 06759	greenwoodsreferral org			
NEW VICTORY THEATRE	c/o New Victory 42nd Street	Phone (646) 223-3082	General Operations	9,000 00	
	229 West 42nd Street	friends@newvictory.org			
	10th Floor				
	NY, NY 10036				
LARC	314 Main Street	Phone#(860)482-9364	General Operations	4,500 00	
	Torrington, CT 06790				
	Attn Larry Casella				

CROSSWICKS FOUNDATION, LTD GRANT LIST
11/30/09

ABC Association to Benefit Children	419 East 86 Street	Phone# (212) 831-1322	General Operations	9,000 00
	NY, NY 10028			
Mystic and Noank Public Library	Attn Cindy Palmer	Phone (860) 536-7721	General Operations	1,000 00
	40 Library Street			
	Mystic, CT 06355			
Terri Brodeur	PO Box 785		General Operations	3,500 00
Breast Cancer Foundation	New London, CT 06320	Phone (860) 245-0402		
Little Britches	Vicki Kinsella	Phone (860)	General Operations	2,500 00
	406 North Street			
	Goshen, CT 06756			
Doctors Without Boarders USA	PO Box 5030	Attn Arun Shrestha	General Operations	6,000.00
	Hagerstown, Maryland 21741-5030	(212) 847-3140		
		(888) 392-0392		
Covenant House NY	Time Square Station			
460 West 41ST	PO Box 731	Attn Dorothy		
New York, NY 10036	New York, NY 10108-0900	Funds and Development Dpt	General Operations	4,500 00
United Way of Southeastern CT	PO Box 375	(860) 464-7281 ext 109		
	Gales Ferry, CT 06335		General Operations	1,500 00
Mystic Area Shelter and Hospitality, Inc	119 High Street	(860) 245-0035		
	Mystic, CT 05355		General Operations	1,500 00
Friendly Hands Food Bank, Inc	50 King Street	(860) 482-3338		
	Torrington, CT 06790		General Operations	4,500 00
Food Bank for NYC	39 Broadway FL 10	(212) 566-7855	General Operations	9,000 00
	NY, NY 10006	ext 2244		
The Douglas Library	108 Main Street	(860) 824-7863	General Operations	1,000 00
	North Canaan, CT 06018	Norman DeMay		
InterDependence Project NYC	302 Bowery	Attn Ethan Nichtern	General Operations	3,500 00
	3rd Floor	(212) 202-3608		
	New York, NY 10012			
Susan G Komen for the Cure	PO Box 650309	Phone #	General Operations	6,000 00
	Dallas, TX 75265-3039	1-877-465-6636		
Girls Write Now's	520 Eighth Avenue Suite 2020	Phone# 212-336-9330	General Operations	2,500 00
	New York, NY 10018	Fax# 212-675-0171	Tax ID#54-2115054	
	Sarah Robbins--Manager Director			
				157,500 00

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
351,272.	384,506.	0.	0.	-33,234.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
677,958.	722,431.	0.	0.	-44,473.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-77,707.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CASH IN LIEU	29.	29.	
TOTAL TO FORM 990-PF, PART I, LINE 11	29.	29.	

SHORT TERM REALIZED CAPITAL GAIN AND LOSS SUMMARY
CROSSWICKS FOUNDATION, LTD
11/30/2009

QUANTITY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS) ST
16,000.00	AT & T	2/20/2008	12/16/2008	15,465.12	15,749.60	(284.48)
13,000.00	Fed Home Ln Mtg	6/5/2008	12/16/2008	14,560.13	13,389.64	1,170.49
12,000.00	US TSY 4.125% 8/15	4/16/2008	12/16/2008	12,737.30	12,425.85	311.45
21,000.00	US TSY 4.250% 11/15	12/20/2007	12/16/2008	24,232.77	21,378.29	2,854.48
21,000.00	US TSY 3.375% 11/30	12/20/2007	12/16/2008	23,175.40	20,968.82	2,206.58
17,000.00	US TSY 3.875% 5/15	6/5/2008	12/16/2008	19,172.75	16,784.84	2,387.91
583.00	CBS CORP NEW CLB	1/23/2008	1/22/2009	3,737.65	12,979.69	(9,242.04)
140.00	CBS CORP NEW CLB	12/17/2008	1/22/2009	897.55	1,092.00	(194.45)
135.00	Rohm and Haas	7/29/2008	12/29/2008	6,870.77	10,135.61	(3,264.84)
198.00	Sempra Energy	7/29/2008	1/26/2009	8,750.26	10,802.09	(2,051.83)
48,000.00	US TSY 3.875% 5/15	6/5/2008	2/3/2009	52,241.06	47,392.51	4,848.55
213.00	AT & T Inc	7/29/2008	2/24/2009	4,946.75	6,528.55	(1,581.80)
119.00	Genl Dynamics Corp	7/29/2008	2/24/2009	5,842.80	10,727.27	(4,884.47)
177.00	Procter & Gamble Co	7/29/2008	2/24/2009	8,825.82	11,505.86	(2,680.04)
34.00	Rio Tinto PIC Spnsrd	7/29/2008	2/18/2009	3,606.66	13,874.60	(10,267.94)
17.00	Rio Tinto PIC Spnsrd	7/30/2008	2/18/2009	1,803.33	7,147.02	(5,343.69)
245.00	Rohm and Haas	7/29/2008	4/2/2009	19,109.99	18,394.26	715.73
50.00	Rohm and Haas	12/17/2008	4/2/2009	3,900.01	3,522.50	377.51
3,000.00	Pepsico Inc 5.00%	11/21/2008	7/10/2009	3,120.00	2,862.20	257.80
2,000.00	Fed Nat'l Mtg Asso	1/28/2009	7/10/2009	2,163.90	2,145.36	18.54
3,000.00	Fed Nat'l Mtg Asso	9/26/2008	7/10/2009	3,160.62	3,016.79	143.83
140.00	AT&T Inc	7/29/2008	7/10/2009	3,288.52	4,291.07	(1,002.55)
20.00	BHP Billiton Ltd ADR	7/29/2008	7/10/2009	1,012.97	1,476.34	(463.37)
30.00	Chubb Corp	7/29/2008	7/10/2009	1,172.67	1,407.85	(235.18)
30.00	Clorox Co Del Com	7/29/2008	7/10/2009	1,694.36	1,638.25	56.11
10.00	Diamond Offshore	7/29/2008	7/10/2009	770.78	1,184.46	(413.68)
20.00	Diageo Plc Spsd ADR	7/29/2008	7/10/2009	1,130.77	1,404.31	(273.54)
30.00	Exelon Corporation	7/29/2008	7/10/2009	1,441.16	2,392.05	(950.89)
30.00	Firstenergy Corp	7/29/2008	7/10/2009	1,163.37	2,187.51	(1,024.14)
40.00	Genl Dynamics Corp	7/29/2008	7/10/2009	2,062.35	3,605.80	(1,543.45)
20.00	Hewett Packard Co	7/29/2008	7/10/2009	746.78	888.64	(141.86)
10.00	Intl Bus Machines	7/29/2008	7/10/2009	1,011.17	1,275.25	(264.08)
30.00	Johnson & Johnson	10/29/2008	7/10/2009	1,719.86	1,858.04	(138.18)
30.00	Kimberly Clark	7/29/2008	7/10/2009	1,568.36	1,719.54	(151.18)
30.00	Lorillard Inc.	3/5/2009	7/10/2009	2,021.35	1,713.47	307.88
30.00	McDonalds Corp	7/29/2008	7/10/2009	1,719.56	1,794.59	(75.03)
30.00	Merck&Co Inc	7/29/2008	7/10/2009	806.68	972.10	(165.42)
20.00	Northrop Grumman	7/17/2008	7/10/2009	864.18	1,303.04	(438.86)
20.00	Nucor Corporation	1/21/2009	7/10/2009	815.58	787.33	28.25
30.00	PPL Corporation	7/29/2008	7/10/2009	944.98	1,378.51	(433.53)
70.00	Procter & Gamble Co	7/29/2008	7/10/2009	3,672.46	4,550.34	(877.88)
60.00	PUB SVC Enterprise	3/6/2009	7/10/2009	1,865.95	1,504.20	361.75
10.00	Rio Tinto PIC Spnsrd	7/30/2008	7/10/2009	1,266.17	4,204.12	(2,937.95)
40.00	Raytheon Co Delaw	7/29/2008	7/10/2009	1,704.36	2,315.58	(611.22)
50.00	Southern Company	7/29/2008	7/10/2009	1,540.96	1,783.51	(242.55)
30.00	VF Corporation	3/5/2009	7/10/2009	1,651.16	1,443.33	207.83
40.00	Wells Fargo & Co	7/29/2008	7/10/2009	921.58	1,186.59	(265.01)
28,000.00	US TSY 2.125%	7/13/2009	7/30/2009	28,248.19	28,250.05	(1.86)
330.00	WYETH	5/8/2009	10/16/2009	16,582.38	14,490.60	2,091.78
30,000.00	US TSY 3.125% May	6/24/2009	11/17/2009	29,542.85	28,675.79	867.06
				351,272.15	384,505.61	(33,233.46)

SHORT TERM GAINS AND LOSS WORKSHEET 11/30/09

REALIZED CAPITAL GAIN AND LOSS SUMMARY
CROSSWICKS FOUNDATION, LTD
LONG TERM GAINS(LOSSES)
11/30/2009

QUANTITY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS) LT
13,000.00	Bk of Ame Corp	3/9/2007	12/16/2008	13,401.18	13,451.34	(50.16)
19,000.00	Gen Elec Co	3/7/2005	12/16/2008	19,281.01	19,232.56	48.45
9,000.00	Citigroup 4.87%	6/22/2005	12/16/2008	7,542.90	9,109.99	(1,567.09)
17,000.00	Goldman Sachs	1/20/2006	12/16/2008	14,650.60	17,025.53	(2,374.93)
15,000.00	JPMorgan Chase	6/26/2007	12/16/2008	14,110.35	14,341.65	(231.30)
12,000.00	Target Corp	10/18/2005	12/16/2008	12,232.44	12,355.51	(123.07)
13,000.00	Fed Nat'l Mtg Assn	6/26/2007	12/16/2008	15,301.86	12,847.93	2,453.93
13,000.00	Fed Nat'l Mtg Assn	2/9/2006	12/16/2008	13,041.29	13,002.88	38.41
22,000.00	US Treasury Bond	7/14/2005	12/16/2008	28,638.58	24,235.12	4,403.46
13,000.00	US TSY Note	8/14/2006	12/16/2008	13,280.27	13,027.56	252.71
9,000.00	US TSY 3.500%	3/7/2005	12/16/2008	9,290.71	8,816.48	474.23
14,000.00	US TSY 5.000%	10/18/2005	12/16/2008	15,702.37	14,215.52	1,486.85
17,000.00	US TSY 4.375%	5/9/2007	12/16/2008	18,308.81	16,905.70	1,403.11
13,000.00	US TSY 4.750%	3/15/2007	12/16/2008	17,487.99	13,118.35	4,369.64
17,000.00	US TSY 6.250%	5/9/2007	12/16/2008	22,958.56	19,420.37	3,538.19
48,000.00	Fed Nat'l Mtg Assn	2/9/2006	1/15/2009	48,000.00	48,000.00	-
13,000.00	Fed Nat'l Mtg Assn	12/7/2006	1/15/2009	13,000.00	13,000.00	-
25,000.00	US TSY Note	8/14/2006	1/28/2009	25,383.70	25,037.22	346.48
5,000.00	US TSY Note	12/7/2006	1/28/2009	5,076.75	5,014.22	62.53
262.00	Bk of Ame Corp	10/28/2005	1/15/2009	2,128.68	11,597.81	(9,469.13)
700.00	Bk of Ame Corp	11/21/2005	1/15/2009	5,687.32	32,461.25	(26,773.93)
230.00	Bk of Ame Corp	5/2/2007	1/15/2009	1,868.70	11,755.35	(9,886.65)
35,000.00	Citigroup 4.87%	6/22/2005	3/10/2009	18,025.00	35,414.26	(17,389.26)
15,000.00	Citigroup 4.87%	10/18/2005	3/10/2009	7,725.00	14,631.00	(6,906.00)
5,000.00	Citigroup 4.87%	12/7/2006	3/10/2009	2,575.00	4,908.60	(2,333.60)
25,000.00	US TSY 3.500%	3/7/2005	6/24/2009	25,364.25	24,490.25	874.00
6,000.00	US TSY 3.500%	12/7/2006	6/24/2009	6,087.43	5,842.26	245.17
7,000.00	AT&T Inc 5.50%	2/20/2008	7/10/2009	7,167.93	6,890.45	277.48
6,000.00	Bk of Ame Corp	3/9/2007	7/10/2009	6,265.74	6,174.85	90.89
4,000.00	Gen Elec Co	3/7/2005	7/10/2009	4,218.92	4,042.64	176.28
2,000.00	Golden Sachs Gro	1/20/2006	7/10/2009	1,985.62	2,002.80	(17.18)
7,000.00	JPMorgan Chase	6/26/2007	7/10/2009	7,125.30	6,692.76	432.54
6,000.00	Target Corp	10/18/2005	7/13/2009	6,519.36	6,147.86	371.50
3,000.00	Fed Nat'l Mtg Assn	6/26/2007	7/10/2009	3,396.98	2,964.90	432.08
6,000.00	Fed Home Ln Mtg	6/5/2008	7/10/2009	6,620.79	6,160.66	460.13
12,000.00	US Treasury Bond	7/14/2005	7/13/2009	13,717.44	13,196.86	520.58
13,000.00	US Treasury Bond	10/18/2005	7/13/2009	14,860.58	13,802.32	1,058.26
6,000.00	US TSY 5.000%	12/7/2006	7/10/2009	6,508.34	6,072.04	436.30
4,000.00	US TSY 4.125%	4/16/2008	7/10/2009	4,159.67	4,093.38	66.29
3,000.00	US TSY 4.375%	6/9/2007	7/10/2009	3,161.47	2,983.35	178.12
4,000.00	US TSY 4.250%	12/20/2007	7/10/2009	4,313.73	4,068.14	245.59
4,000.00	US TSY 3.375%	12/20/2007	7/10/2009	4,247.64	3,994.06	253.58
20.00	Abbott Labs	10/6/2005	7/10/2009	912.78	870.52	42.26
20.00	Chevron Corp	8/30/1991	7/10/2009	1,222.57	362.36	860.21
60.00	Du Pont E I DeNem	3/10/2006	7/10/2009	1,468.76	2,484.08	(1,015.32)
30.00	Exxon Mobile	3/24/1992	7/10/2009	1,954.15	345.59	1,608.56
20.00	FPL Group Inc	9/25/2001	7/10/2009	1,088.57	540.54	548.03
100.00	Gen Elec Co	9/13/2005	7/10/2009	1,070.97	3,472.76	(2,401.79)
20.00	Schlumberger Ltd	2/15/2008	7/10/2009	1,003.77	1,669.11	(665.34)
50.00	US Bancorp (New)	11/17/2004	7/10/2009	829.48	1,534.65	(705.17)
33,000.00	Target Corp 5.87%	10/18/2005	7/30/2009	35,895.42	33,798.27	2,097.15
7,000.00	Target Corp 5.87%	12/7/2006	7/30/2009	7,614.18	7,155.00	459.18
27,000.00	US TSY 3.375%	12/20/2007	8/7/2009	28,295.07	26,959.92	1,335.15

REALIZED CAPITAL GAIN AND LOSS SUMMARY
CROSSWICKS FOUNDATION, LTD
LONG TERM GAINS(LOSSES)
11/30/2009

						-
31,000.00	US TSY 6.250%	5/9/2007	7/30/2009	37,040.04	35,281.68	1,758.36
39,000.00	Bk of Ame Corp	3/9/2007	11/17/2009	42,047.85	40,000.14	2,047.71
25,000.00	US TSY 4.250%	12/20/2007	11/17/2009	27,093.65	25,410.79	1,682.86
				677,957.52	722,431.19	(44,473.67)

FORM 990-PF	ACCOUNTING FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	10,825.	10,825.		0.
TO FORM 990-PF, PG 1, LN 16B	10,825.	10,825.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST FEES	38,106.	38,106.		0.
TO FORM 990-PF, PG 1, LN 16C	38,106.	38,106.		0.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYC ANNUAL REPORT OF CHARITABLE ORG INVEST	250.	250.		0.
FOREIGN DIVIDEND TAX	838.	838.		0.
EXCISE TAX REFUND ON INVESTMENT INCOME	-1,495.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-407.	1,088.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		579,042.	614,208.
TOTAL U.S. GOVERNMENT OBLIGATIONS			579,042.	614,208.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			579,042.	614,208.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,711,032.	1,689,864.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,711,032.	1,689,864.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	322,892.	341,493.
TOTAL TO FORM 990-PF, PART II, LINE 10C	322,892.	341,493.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CMA MONEY FUNDS	COST	135,985.	135,985.
TOTAL TO FORM 990-PF, PART II, LINE 13		135,985.	135,985.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPHINE F JONES 93 WEST STREET GOSHEN, CT 06756	EXEC. VICE PRESIDENT 0.00	0.	0.	0.
MARIA R. ROONEY 25 LAMB'S WAY STONINGTON, CT 06378	VICE PRESIDENT 0.00	0.	0.	0.
MADELEINE J. ROY 238 WEST 106TH STREET, APT 3D NEW YORK, NY 10025	TREASURER 0.00	0.	0.	0.
ATTY MORTON L. PRICE 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036-6799	SECRETARY 0.00	0.	0.	0.
EDWARD A. JONES 400 EAST 14TH STREET #3D NEW YORK, NY 10009	DIRECTOR 0.00	0.	0.	0.
CHARLOTTE JONES 211 WEST 107TH ST APT 1W NEW YORK, NY 10025	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

EMA Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		511 91	511.91			
126,062	CMA MONEY FUND		126,062 00	126,062.00			88.24
	Total Cash and Money Funds		**126,573.91**	**126,573.91**			**88.24**
	Plus Accrued Interest, Pg.2 Part II, Line 13		9410.98	9410 98			
			135984.89 (b)	135984 89 (c)			
	Government Securities						
52,000	FED NAT'L MORTGAGE ASSOC GLOBAL NOTES 04.375% SEP 15 2012	01/28/09	55,340.65	56,501.12	1,160.47	455.00	2,275 00
42,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	06/26/07	41,508.74	48,208.02	6,699 28	1,034 69	2,258 00
44,000	FEDERAL HOME LN MTG CORP NOTES 04 875% NOV 15 2013	06/05/08	45,084.38	49,128.64	4,044.26	71.50	2,145 00
7,000	U.S. TREASURY BOND 5.25% NOV 15 2028 CUSIP: 912810FF0	10/18/05	7,426 88	8,113.42	686 54	12.18	368 00
22,000	U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 109.4609/24,081 41	01/20/06	23,862 06	25,499.32	1,637.26	38 29	1,155.00
6,000	U S. TREASURY NOTE 05.000% AUG 15 2011 CUSIP: 9128277B2	12/07/06	6,059.39	6,464.76	405 37	84.78	300 00

EMA Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
38,000	U.S TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.8398/38,699.14	05/09/07	38,294.23	40,943.48	2,649.25	536.96	1,900 00
40,000	U S. TREASURY NOTE 4.125% AUG 15 2010 CUSIP: 912828ED8	04/16/08	40,611.25	41,104 80	493.55	466 30	1,650.00
39,000	U.S. TREASURY NOTE 4.375% DEC 15 2010 CUSIP· 912828EQ9	05/09/07	38,783.69	40,655.94	1,872.25	769.21	1,707.00
48,000	U S. TRSY INFLATION NOTE 2 0% JAN 15 2026 INFL ADJ PRIN 52,229	02/03/09	49,113.57	54,656.89	5,543 32	352.17	1,045 00
16,000	U S. TREASURY BOND 4.750% FEB 15 2037 04 750% FEB 15 2037	03/15/07	16,143 19	17,457.44	1,314.25	214 78	760 00
30,000	U.S. TREASURY NOTE 4.250% NOV 15 2017 CUSIP· 912828HH6	12/20/07	30,491 49	32,868.90	2,377.41	42 26	1,275.00
29,000	U S. TREASURY NOTE 3.375% NOV 30 2012 CUSIP: 912828HK9	12/20/07	28,956.97	30,964.17	2,007 20	481.35	979.00
20,000	U.S. TREASURY BOND 4.250% MAY 15 2039 CUSIP: 912810QB7	06/24/09	19,437.51	20,153.20	715.69	28 18	850.00
25,000	U.S. TREASURY BOND	11/17/09	24,921.00	25,191.50	270.50	35.22	1,063.00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

CROSSWICKS FOUNDAT ON LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
67,000	U.S. TREA'SURY NOTE 2.625% JUN 30 2014 CUSIP: 91?828KY5	07/30/09	66,796.08	69,381 85	2,585.77	716 88	1,759.00
33,000	U.S. TREASURY NOTE 1.375% NOV 15 2012 CUSIP: 91?828LX6	11/17/09	33,094.63	33,260.37	165.74	15.04	454.00
6,000	FEDERAL NATL MTG ASSOC NOTES 03.625% AUG 15 2011	09/26/08	6,027.68	6,301.86	274.18	61.62	218.00
7,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 102.0780/7,145.46	10/07/08	7,088.53	7,352.17	263 64	71.90	254 00
	Total Government Securities Part II 990PF Line 10a		**579,041.92** (b)	**614,207.85** (c)	**35,165.93**	**5,488.31**	**22,415.00**
	Corporate Bonds						
37,000	AT&T INC GLB 05.500% FEB 01 2018	02/20/08	36,420.95	39,187.81	2,766.86	655.72	2,035.00
34,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	03/10/09	33,622.60	35,828.86	2,206.26	281.80	1,318 00
19,000	GENERAL ELECTRIC COMPANY GLB 05 000% FEB 01 2013	03/07/05	19,182 33	20,357.55	1,175 22	306.11	950 00

EMA Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
19,000	GENERAL ELECTRIC COMPANY ORIGINAL UNIT/TOTAL COST· 100.0360/19,006 84	12/07/06	19,003.13	20,357.55	1,354 42	306 11	950 00
29,000	CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02.250% DEC 10 2012	08/06/09	29,033.30	29,693.10	659.80	201.19	653.00
43,000	CISCO SYSTEMS INC 04.450% JAN 15 2020 MOODY'S: A1 S&P: A+	11/17/09	43,382 74	43,737 88	355.14	53 15	1,914 00
46,000	GOLDMAN SACHS GROUP INC GLB 05.350% JAN 15 2016	01/20/06	46,061.16	49,001.04	2,939.88	902 37	2,461 00
42,000	JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014	06/26/07	40,156.63	44,546.88	4,390.25	430.50	2,153.00
18,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	11/21/08	17,173.27	19,467.00	2,293 73	440 00	900.00
35,000	VERIZON COMMUNICATIONS 6.35% DUE 4/1/2019 MOODY'S A3 S&P· A	07/30/09	38,855.99	39,315.15	459.16	345 72	2,223 00
	Total Corporate Bonds	PartII 990PF Line 10(c)	**322,892.10** (b)	**341,492.82** (c)	**18,600.72**	**3,922.67**	**15,557.00**

EMA Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
1	ABBOTT LABS	10/06/05	43.53	54 49	10.96	2.00
350	ABBOTT LABS	05/18/06	14,895 92	19,071.50	4,175.58	560.00
70	ABBOTT LABS	12/17/08	3,666.23	3,814.30	148.07	112.00
927	AT& T INC	07/29/08	28,413.02	24,973.38	(3,439 64)	1,521.00
200	AT& T INC	12/17/08	5,669.90	5,388.00	(281 90)	328 00
169	BANK OF NOVA SCOTIA	07/29/08	8,034.29	7,795 97	(238.32)	307 00
261	BANK OF NOVA SCOTIA	07/30/08	12,665.63	12,039 93	(625.70)	474 00
70	BANK OF NOVA SCOTIA	12/17/08	1,741 60	3,229.10	1,487.50	128.00
290	BP PLC SPON ADR	07/29/08	17,558.34	16,582.20	(976.14)	975.00
40	BP PLC SPON ADR	12/17/08	1,995.60	2,287.20	291 60	135.00
739	BHP BILLITON LTD ADR	07/29/08	54,550.77	55,646.70	1,095.93	1,212.00
60	BHP BILLITON LTD ADR	12/17/08	2,701.20	4,518.00	1,816 80	99 00
40	BRISTOL-MYERS SQUIBB CO	08/17/04	942.98	1,012.40	69.42	50.00
740	BRISTOL-MYERS SQUIBB CO	03/07/07	20,300.42	18,729.40	(1,571.02)	918.00
130	BRISTOL-MYERS SQUIBB CO	12/17/08	2,940.60	3,290.30	349 70	162 00
307	BRISTOL-MYERS SQUIBB CO	04/07/09	6,265 29	7,770.17	1,504.88	381 00
600	CAMECO CORP COM	07/29/08	21,286.98	17,280.00	(4,006.98)	140.00

Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
100	CAMECO CORP COM	12/17/08	1,781.00	2,880.00	1,099 00	24.00
319	CANADIAN NATL RAILWAY CO	08/27/09	15,709.44	16,779.40	1,069.96	307 00
300	CONSOL ENERGY INC COM	07/29/08	24,222 66	13,776.00	(10,446.66)	120.00
30	CONSOL ENERGY INC COM	12/17/08	979 20	1,377.60	398.40	12.00
57	CHEVRON CORP	08/30/91	1,032.76	4,448 28	3,415.52	156.00
400	CHEVRON CORP	12/29/92	7,084.85	31,216.00	24,131.15	1,088 00
90	CHEVRON CORP	12/17/08	6,989.40	7,023.60	34.20	245.00
127	CONOCOPHILLIPS	01/21/03	3,060.29	6,574.79	3,514.50	254.00
200	CONOCOPHILLIPS	01/29/03	4,832.53	10,354.00	5,521 47	400 00
50	CONOCOPHILLIPS	12/17/08	2,699.50	2,588.50	(111.00)	100.00
310	CATERPILLAR INC DEL	07/29/08	22,036.57	18,100.90	(3,935.67)	521.00
50	CATERPILLAR INC DEL	12/17/08	2,250.00	2,919.50	669.50	84.00
120	CATERPILLAR INC DEL	10/15/09	6,477 70	7,006 80	529.10	202.00
340	CHUBB CORP	07/29/08	15,955.73	17,047 60	1,091.87	476 00
80	CHUBB CORP	12/17/08	3,985.52	4,011.20	25 68	112.00
290	CLOROX CO DEL COM	07/29/08	15,836.47	17,478.30	1,641.83	580.00
70	CLOROX CO DEL COM	12/17/08	3,692.63	4,218.90	526.27	140.00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

CROSSWICKS FOUNDAT ON LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
250	COCA COLA COM	02/24/09	10,771.13	14,300.00	3,528.87	410 00
128	COCA COLA COM	03/23/09	5,522.12	7,321.60	1,799.48	210 00
181	DIAMOND OFFSHORE DRLNG	07/29/08	21,438 90	18,016.74	(3,422.16)	91 00
20	DIAMOND OFFSHORE DRLNG	12/17/08	1,362.20	1,990.80	628 60	10.00
350	DIAGEO PLC SPSD ADR NEW	07/29/08	24,575.50	23,663.50	(912.00)	793 00
60	DIAGEO PLC SPSD ADR NEW	12/17/08	3,499.01	4,056.60	557.59	136 00
350	DOMINION RES INC NEW VA	07/29/08	15,200.54	12,733 00	(2,467.54)	613.00
60	DOMINION RES INC NEW VA	12/17/08	2,074.19	2,182 80	108.61	105.00
294	DOMINION RES INC NEW VA	07/09/09	9,655.84	10,695.72	1,039.88	515.00
410	DEERE CO	07/29/08	28,918.41	21,939 10	(6,979.31)	460.00
40	DEERE CO	12/17/08	1,635.16	2,140 40	505.24	45.00
359	DU PONT E I DE NEMOURS	03/10/06	14,863 11	12,414.22	(2,448 89)	589.00
360	DU PONT E I DE NEMOURS	01/23/08	15,857.24	12,448.80	(3,408.44)	591.00
160	DU PONT E I DE NEMOURS	12/17/08	4,345 60	5,532 80	1,187.20	263 00
168	ENBRIDGE INC COM	07/29/08	7,086.21	7,183 68	97.47	234.00
172	ENBRIDGE INC COM	07/30/08	7,324.72	7,354.72	30.00	240 00
50	ENBRIDGE INC COM	12/17/08	1,635.00	2,138.00	503.00	70.00

PLEASE SEE REVERSE SIDE

Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
607	EXXON MCBIL CORP COM	03/24/92	6,992.50	45,567.49	38,574.99	1,020.00
120	EXXON MCBIL CORP COM	12/17/08	9,837.60	9,008 40	(829 20)	202.00
330	EXELON CORPORATION	07/29/08	26,312.59	15,899.40	(10,413 19)	694 00
70	EXELON CORPORATION	12/17/08	3,748.77	3,372.60	(376 17)	147.00
300	EQT CORP	07/29/08	15,636 12	12,345 00	(3,291 12)	264 00
40	EQT CORP	12/17/08	1,286.31	1,646 00	359.69	36.00
237	FPL GROUP INC	09/25/01	6,405 49	12,316.89	5,911 40	448 00
175	FPL GROUP INC	01/21/03	5,172 13	9,094.75	3,922 62	331 00
80	FPL GROUP INC	12/17/08	3,809.58	4,157.60	348.02	152 00
300	FIRSTENERGY CORP	07/29/08	21,875 17	12,924.00	(8,951.17)	660.00
70	FIRSTENERGY CORP	12/17/08	3,681.24	3,015.60	(665.64)	154 00
221	GENL DYNAMICS CORP COM	07/29/08	19,922.11	14,563.90	(5,358.21)	336 00
70	GENL DYNAMICS CORP COM	12/17/08	3,918 50	4,613.00	694.50	107 00
472	GENERAL ELECTRIC	09/13/05	16,391.45	7,561 44	(8,830 01)	189 00
290	GENERAL ELECTRIC	10/26/05	9,955.26	4,645 80	(5,309.46)	116.00
440	GENERAL ELECTRIC	10/23/06	15,866.36	7,048.80	(8,817.56)	176 00
300	GENERAL ELECTRIC	12/17/08	5,229.00	4,806.00	(423.00)	120.00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
201	GENERAL MILLS	03/31/09	10,105 05	13,668.00	3,562.95	378.00
366	HALLIBURTON COMPANY	02/28/08	14,255.49	10,745 76	(3,509.73)	132 00
60	HALLIBURTON COMPANY	12/17/08	1,111.43	1,761.60	650.17	22.00
430	HEWLETT PACKARD CO DEL	07/29/08	19,105.94	21,095 80	1,989.86	138.00
70	HEWLETT PACKARD CO DEL	12/17/08	2,574.58	3,434.20	859.62	23 00
817	INTEL CORP	09/16/09	16,051 60	15,686 40	(365.20)	458 00
180	INTL BUSINESS MACHINES CORP IBM	07/29/08	22,954.52	22,743.00	(211.52)	396 00
40	INTL BUSINESS MACHINES CORP IBM	12/17/08	3,464.40	5,054.00	1,589 60	88.00
424	JPMORGAN CHASE & CO	10/30/07	19,744.21	18,015 76	(1,728.45)	85.00
310	JPMORGAN CHASE & CO	11/09/07	13,160.03	13,171 90	11.87	62.00
250	JPMORGAN CHASE & CO	12/06/07	11,447.80	10,622 50	(825.30)	50 00
350	JPMORGAN CHASE & CO	10/10/08	13,015.31	14,871.50	1,856.19	70.00
30	JPMORGAN CHASE & CO	12/17/08	966.30	1,274 70	308 40	6 00
136	JPMORGAN CHASE & CO	05/05/09	4,756.12	5,778 64	1,022.52	28.00
96	JOHNSON AND JOHNSON COM	10/29/08	5,945.76	6,032 64	86.88	189 00
140	JOHNSON AND JOHNSON COM	02/24/09	7,647.43	8,797.60	1,150.17	275.00

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CROSSWICKS FOUNDATION LTD

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 11/30/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
270	KIMBERLY CLARK	07/29/08	15,475.86	17,811.90	2,336.04	648 00
60	KIMBERLY CLARK	12/17/08	3,065.37	3,958.20	892 83	144.00
210	LORILLARD INC	03/05/09	11,994.35	16,361.10	4,366.75	840.00
148	MARATHON OIL CORP	02/19/08	7,793.88	4,827 76	(2,966.12)	143.00
360	MARATHON OIL CORP	02/28/08	19,498.68	11,743.20	(7,755.48)	346 00
60	MARATHON OIL CORP	12/17/08	1,627.17	1,957.20	330 03	58.00
270	MEADWESTVACO CORP	07/29/08	7,163.05	7,389.90	226 85	249 00
300	MEADWESTVACO CORP	07/30/08	8,254 92	8,211.00	(43 92)	276 00
80	MEADWESTVACO CORP	12/17/08	1,001.56	2,189.60	1,188 04	74 00
370	MERCK AND CO INC SHS	07/29/08	11,989.34	13,397.70	1,408 36	563 00
70	MERCK AND CO INC SHS	12/17/08	1,914 47	2,534.70	620.23	107.00
290	MCDONALDS CORP COM	07/29/08	17,347.78	18,342.50	994.72	639.00
162	MCDONALDS CORP COM	10/29/08	9,547.53	10,246.50	698.97	357.00
40	MCDONALDS CORP COM	12/17/08	2,525.97	2,530.00	4 03	88.00
273	NORTHEAST UTILITIES COM	07/29/08	6,821 78	6,582.03	(239.75)	260 00
157	NORTHEAST UTILITIES COM	07/30/08	3,982.29	3,785 27	(197 02)	150.00
80	NORTHEAST UTILITIES COM	12/17/08	1,802.40	1,928.80	126.40	76.00

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	Equities					
237	NORTHROP GRUMMAN CORP	07/17/08	15,441.10	12,987.60	(2,453 50)	408.00
50	NORTHROP GRUMMAN CORP	12/17/08	2,097.40	2,740.00	642.60	86 00
270	NUCOR CORPORATION	01/21/09	10,628.98	11,450 70	821.72	378.00
350	OCCIDENTAL PETE CORP CAL	07/29/08	26,212 76	28,276 50	2,063 74	463.00
50	OCCIDENTAL PETE CORP CAL	12/17/08	2,902.50	4,039.50	1,137 00	66.00
280	PPL CORPORATION	07/29/08	12,866 11	8,545.60	(4,320.51)	387 00
70	PPL CORPORATION	12/17/08	2,061.94	2,136.40	74 46	97.00
300	PEABODY ENERGY CORP COM	07/29/08	19,761.12	13,338 00	(6,423.12)	84 00
40	PEABODY ENERGY CORP COM	12/17/08	1,032 18	1,778.40	746.22	12.00
380	PHILIP MORRIS INTL INC	07/29/08	20,231.35	18,274 20	(1,957.15)	882.00
224	PHILIP MORRIS INTL INC	10/29/08	9,667 46	10,772.16	1,104.70	520.00
778	PFIZER INC	04/23/08	15,474 19	14,136.26	(1,337.93)	498.00
140	PFIZER INC	12/17/08	2,436.00	2,543.80	107.80	90 00
325	PFIZER INC	10/19/09	5,692.38	5,905.25	212.87	208.00
270	PRAXAIR INC	07/29/08	25,358.51	22,148.10	(3,210.41)	432 00
50	PRAXAIR INC	12/17/08	2,945.00	4,101.50	1,156 50	80.00
413	PROCTER & GAMBLE CO	07/29/08	26,847.03	25,750.55	(1,096.48)	727.00

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CROSSWICKS FOUNDATION LTD

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	Equities					
110	PROCTER & GAMBLE CO	12/17/08	6,743.53	6,858.50	114 97	194 00
477	PUB SVC ENTERPRISE GRP	03/06/09	11,958.44	14,958.72	3,000 28	635 00
84	RIO TINTO PLC SPNSRD ADR	07/30/08	33,396.76	17,144 40	(16,252.36)	457 00
10	RIO TINTO PLC SPNSRD ADR	12/17/08	751.58	2,041.00	1,289.42	55.00
520	RAYTHEON CO DELAWARE NEW	07/29/08	30,102.60	26,795.60	(3,307 00)	645 00
100	RAYTHEON CO DELAWARE NEW	12/17/08	5,059.00	5,153.00	94.00	124.00
246	ROYAL BANK CANADA PV$1	07/23/09	11,314.72	13,330.74	2,016 02	465 00
49	SEMPRA ENERGY	10/05/09	2,461.53	2,603.86	142.33	77.00
187	SEMPRA ENERGY	10/06/09	9,524.88	9,937 18	412.30	292 00
14	SCHLUMBERGER LTD	02/15/08	1,168.39	894.46	(273.93)	12 00
230	SCHLUMBERGER LTD	02/19/08	20,028.91	14,694.70	(5,334 21)	194.00
40	SCHLUMBERGER LTD	12/17/08	1,711.56	2,555 60	844 04	34 00
500	SOUTHERN COMPANY	07/29/08	17,835.16	16,045.00	(1,790.16)	875 00
110	SOUTHERN COMPANY	12/17/08	4,014 95	3,529 90	(485 05)	193 00
169	TOTAL S.A. SP ADR	07/29/08	12,809 12	10,510.11	(2,299.01)	459 00
361	TOTAL S.A. SP ADR	07/30/08	27,290.59	22,450 59	(4,840.00)	980.00
60	TOTAL S.A. SP ADR	12/17/08	3,595.80	3,731.40	135.60	163.00

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	Equities					
243	3M COMPANY	06/30/09	14,561.56	18,817.92	4,256.36	496.00
229	TRAVELERS COS INC	03/05/08	10,851.67	11,997.31	1,145.64	303.00
400	TRAVELERS COS INC	03/11/08	19,088.96	20,956.00	1,867.04	529 00
46	TRAVELERS COS INC	08/12/09	2,146.67	2,409.94	263 27	61 00
169	UNILEVER NV NY REG SHS	07/29/08	5,057.70	5,206.89	149 19	156.00
811	UNILEVER NV NY REG SHS	07/30/08	24,411.51	24,986.91	575.40	749 00
140	UNILEVER NV NY REG SHS	12/17/08	3,537.80	4,313.40	775.60	130.00
540	US BANCORP (NEW)	11/17/04	16,574 28	13,030.20	(3,544.08)	108 00
353	US BANCORP (NEW)	10/29/08	10,654.70	8,517 89	(2,136.81)	71 00
50	US BANCORP (NEW)	12/17/08	1,279.48	1,206.50	(72.98)	10.00
360	UNITED TECHS CORP COM	07/29/08	23,358.10	24,206 40	848 30	555 00
60	UNITED TECHS CORP COM	12/17/08	3,060.60	4,034.40	973.80	93.00
111	UNITED TECHS CORP COM	05/05/09	5,720.97	7,463 64	1,742.67	171.00
250	V F CORPORATION	03/05/09	12,027.75	18,180.00	6,152.25	600.00
130	VERIZON COMMUNICATNS COM	05/10/93	3,739.59	4,089.80	350.21	247.00
122	VERIZON COMMUNICATNS COM	12/22/93	3,510 46	3,838 12	327 66	232 00
550	VERIZON COMMUNICATNS COM	01/04/01	29,547.42	17,303.00	(12,244.42)	1,045.00

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CROSSWICKS FOUNDATION LTD

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	Equities					
480	VERIZON COMMUNICATNS COM	04/20/06	15,270.60	15,100.80	(169.80)	912.00
200	VERIZON COMMUNICATNS COM	12/17/08	6,864.54	6,292.00	(572.54)	380.00
590	VODAFONE GROP PLC SP ADR	07/29/08	15,714.89	13,387.10	(2,327.79)	762.00
120	VODAFONE GROP PLC SP ADR	12/17/08	2,419.20	2,722.80	303.60	155.00
21	WAL-MART STORES INC	08/16/06	944.15	1,145.55	201.40	23.00
306	WAL-MART STORES INC	12/04/06	14,391 50	16,692.30	2,300 80	334 00
60	WAL-MART STORES INC	12/17/08	3,355 17	3,273.00	(82.17)	66 00
370	WEYERHAEUSER CO	07/29/08	18,827.71	14,407.80	(4,419.91)	74 00
70	WEYERHAEUSER CO	12/17/08	2,835.00	2,725 80	(109.20)	14 00
1,360	WELLS FARGO & CO NEW DEL	07/29/08	40,344.27	38,134.40	(2,209.87)	272 00
240	WELLS FARGO & CO NEW DEL	12/17/08	7,296.00	6,729.60	(566.40)	48 00
	Total Equities Part II 990PF Line 10(b)		**1,711,031.76** (b)	**1,689,863.67** (c)	**(21,168.09)**	**50,138.00**