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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **Dec 1**, 2008, and ending **Nov 30**, 2009G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

ALYAD FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

C/O PERLYSKY; 2 LAKESIDE DRIVE

City or town

LAWRENCE

State ZIP code

NY 11559

A Employer identification number

11-3189339

B Telephone number (see the instructions)

(000) 000-0000C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)>\$ **2,152,884.**J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Check ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

189.**189.**

4 Dividends and interest from securities

14,735.**14,735.**

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

351,044.

b Gross sales price for all assets on line 6a

489,383.

7 Capital gain net income (from Part IV, line 2)

351,044.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Line 11 Stmt

-24,615.**-24,615.**

12 Total. Add lines 1 through 11

341,353.**341,353.**

ADMINISTRATIVE AND OPERATING EXPENSES

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

5,580.**2,790.****2,790.**

c Other prof fees (attach sch)

17 Interest

12.**12.**

18 Taxes (attach schedule. See line 18 Stmt)

1,515.**1,515.**

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach Schedule)

See Line 23 Stmt

9,132.**8,882.****250.**

24 Total operating and administrative expenses. Add lines 13 through 23

16,239.**13,199.****3,040.**

25 Contributions, gifts, grants paid

143,195.**143,195.**

26 Total expenses and disbursements. Add lines 24 and 25

159,434.**13,199.****146,235.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

181,919.

b Net investment income (if negative, enter -0-)

328,154.

c Adjusted net income (if negative, enter -0-)

G14 10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
ASSETS	1 Cash — non-interest-bearing	2,806.	7,554.	7,554.
	2 Savings and temporary cash investments	1,040,512.	1,231,023.	1,231,023.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,353,923.	831,534.	539,266.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe INVEST. IN PARTNERSHIPS)	323,638.	375,041.	375,041.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	2,720,879.	2,445,152.	2,152,884.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,720,879.	2,445,152.	
	30 Total net assets or fund balances (see the instructions)	2,720,879.	2,445,152.	
	31 Total liabilities and net assets/fund balances (see the instructions)	2,720,879.	2,445,152.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,720,879.
2 Enter amount from Part I, line 27a	2	181,919.
3 Other increases not included in line 2 (itemize) See Other Increases Stmt	3	22.
4 Add lines 1, 2, and 3	4	2,902,820.
5 Decreases not included in line 2 (itemize) See Other Decreases Stmt	5	457,668.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,445,152.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 88,724 INDEVUS PHARMACEUTICALS (*)	D	12/21/03	02/25/09
b 12,100 CHINDEX INT'L	P	03/04/09	04/01/09
c 1,500 AVIGEN INC	P	04/26/05	06/25/09
d 500 PROSHARES ULTRA SHORT	P	09/16/09	10/05/09
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 399,258.		63,860.	335,398.
b 61,017.		46,158.	14,859.
c 1,951.		4,980.	-3,029.
d 20,761.		19,982.	779.
e 6,395.		3,358.	3,037.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			335,398.
b			14,859.
c			-3,029.
d			779.
e			3,037.

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	351,044.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	144,997.	3,122,822.	0.046431
2006	103,243.	3,269,370.	0.031579
2005	143,295.	2,643,502.	0.054207
2004	132,049.	2,198,910.	0.060052
2003	105,926.	2,554,998.	0.041458

2 Total of line 1, column (d)	2	0.233727
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046745
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,856,335.
5 Multiply line 4 by line 3	5	86,774.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,282.
7 Add lines 5 and 6	7	90,056.
8 Enter qualifying distributions from Part XII, line 4	8	146,235.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,282.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,282.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,282.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6 a	3,481.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,481.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	199.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY - New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FOUNDATION</u> Telephone no. <u>(000) 000-0000</u> Located at <u>SEE PAGE ONE</u> <u>LAWRENCE</u> <u>NY</u> ZIP + 4 <u>11559</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAYA PERLYSKY 2 LAKESIDE DR, LAWRENCE NY 11559	PRES/TREAS AS REQ.	0.	0.	0.
DOV PERLYSKY 2 LAKESIDE DR, LAWRENCE NY 11559	VP AS REQ.	0.	0.	0.
ESTHER STAHLER 17 BEECHWOOD DR, LAWRENCE NY 11559	SECY AS REQ.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE N/A NA 0	N/A	0.	0.	0.
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	273,457.
b Average of monthly cash balances	1b	1,261,806.
c Fair market value of all other assets (see instructions)	1c	349,341.
d Total (add lines 1a, b, and c)	1d	1,884,604.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,884,604.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	28,269.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,856,335.
6 Minimum investment return. Enter 5% of line 5	6	92,817.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	92,817.
2a Tax on investment income for 2008 from Part VI, line 5	2a	3,282.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,282.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	89,535.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	89,535.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,535.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	146,235.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	146,235.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,282.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	142,953.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				89,535.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			146,158.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	0.			
b From 2004	0.			
c From 2005	0.			
d From 2006	11,168.			
e From 2007	144,997.			
f Total of lines 3a through e	156,165.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$ 146,235.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus	146,235.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	302,400.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			146,158.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				89,535.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	302,400.			
10 Analysis of line 9:				
a Excess from 2004	0.			
b Excess from 2005	0.			
c Excess from 2006	11,168.			
d Excess from 2007	144,997.			
e Excess from 2008	146,235.			

N/A

4942(1)(5)

(4) Gross investment income

[illegible]

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED VARIOUS SEE CONTRIB SCHED VARIOUS		N/A	TO SUPPORT & HELP VARIOUS CHARITABLE EDUCATIONAL&CULTURAL INSTITUTIONS TO CONTINUE THEIR GOOD WORKS.	143,195.
Total			3a	143,195.
b Approved for future payment				
Total			3b	

Alyad Foundation Inc.

Schedule of Securities

V/E 11/30/09

Form 990-PF-11-3189339

Description		Quantity	Cost/Basis	Market Value
1	Aeterna Zentaris Inc	1800	11697	1836
2	Abaxis Pharmaceuticals	2500	5678	500
3	Penna-Fix Environmental SCS	4000	11576	9200
4	Tikvah Therapeutics Prom Note	50000	50000	50000
5	Tikvah Therapeutics - WTS-exp 5/1/14	12500		
6	Commedex Inc - Conv Promissory Note	100000	100000	100000
7	Commedex Inc - WTS-exp - 7/13/14	100000		
8	T Rowe Price Africa + Middle East A	9648	123680	64639
9	Aero Therapeutics	49467	107858	37595
10	Aero Therapeutics WTS-exp - 6/2/13	4946		
11	Sussex Bancorp	2130	16308	7562
12	Washington Mutual Inc	5000	24114	535
13	Indeo Pharma Convert Note-FB	100000	100000	100000
14	ProShares Ultra S&P	1000	44078	36900
15	Nautilus Minerals	1800	6984	2591
16	Champion's Bio Technology	7800	5484	6240
17	Intellect Neurosciences Inc	786500	124079	15107
18	Asaphia Pharma CV Prom/NT	100000	100000	100000
19	Proevus - Restricted	88724	-0-	-0-
20	Atrium Innovations	374	-0-	5361
21	Westergaard Com. Inc	60000	-0-	1200
22			<u>831536</u>	<u>539266</u>

ALYAD FOUNDATION, INC
CHARITABLE CONTRIBUTIONS PAID OUT
Y/E 11/30/09 FED. I.D # 11-3189339

CONTRIBUTIONS PAID.

CONG. SHAAREY TEFILA	12,035
HATZALAH OF ROCKAWAY LAWRENCE	10,000
TSOFIAH	4,000
CONG KNESSETH ISRAEL	3,181
TZEDAKA V'CHESED	1,717
HEBREW ACADEMY LONG BEACH	746
DAVIS MEMORIAL FUND	785
MOSDOS SKWERE	3,600
KEREN CHASANIM	1,500
KULANU	1,000
YAD ELIEZER	1,000
HATZALAH	1,000
ONE DAY AT A TIME	3,500
OHEL BAIS EZRA	1,680
HEBREW THEOLOGICAL COLLEGE	1,900
ARIE CROWN HEBREW DAY SCHOOL	2,000
IDA CROWN JEWISH ACADEMY	2,000
CONG. KAHAL SKWERE	15,000
SHOR YOSHUV INSTITUTE	25,000
BATYA	25,000
OHR DAVID	8,500
OR ZORUYACH IMMANUEL INSTITUTIONS	500
YESHIVA DARCHAI TORAH	500
KEREN ANIYEM	360
OHR MEIR BRACHA	360
MIR YERUSALAYIM	360
BETH MOSHE	360
MEIR PANIM	360
NOAM HASURAH	360
YAD YESHAYA TOMCHE SHABBOS	360
YESHIVAT NACHLAT ARFIALA	360
SIACH YITZCHOK	360
CONG TEFERETH MOSHE	400
ECHO	360
BETH MOSHE	360
KAHAL CHASIDIM	360
CHICAGO TORAH NETWORK	180
J E P L I	250
YESHIVA TEFERES NAFTOLI	180
BATEI SEFER LIMLACHHAM	360
EZER YOLDOT HAMERCAZI	180
GATEWAYS	180
TAF LATAF	180
YAD L'CHAIM	180
MORIAH	180
THE CENTER FOR AID	180
MISHPACHTOS CHAIM	180

CHASDEI SHABBOS	180
MARPE LACHOLA	180
CONG ADAS YERAIM	180
HEBREW COMMUNITY SERVICE	180
MADREGOS	180
JEWISH HERITAGE FOUNDATION	180
A TIME	250
TORAH IMAGES	180
CONG EZRAS YISROEL	180
YACHAD	200
YESHIVAS OHR HATORAH	180
VARIOUS CHARITABLE ORGANIZATIONS \$100 AND UNDER	5,425
KEREN MALKA RABIN	720
CONG EZRAT YISROEL	500
ROFEH CHOLIM CANCER SOCIETY	500
CHABAD	886
TOTAL CHARITABLE CONTRIBUTIONS PAID OUT	<u>143,195</u>

ALYAD FOUNDATION. INC.
 CHARITABLE CONTRIBUTIONS PAID OUT
 Y/E 11/30/09 DED I.D. #11-3189339

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
ORD. LOSS PASS THROUGH ON K-1	-2,219.	-2,219.	
UNREALIZED GAIN (LOSS) - PASS THRO	-21,776.	-21,776.	
NET S/T LOSS PASS THRU ITEM	-620.	-620.	

Total **-24,615.** **-24,615.**

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL W/H TAX	148.	148.		
FEDERAL EXCISE TAX	1,367.	1,367.		

Total **1,515.** **1,515.**

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
N.Y.S. FILING FEE	250.			250.
BK.CHGS., MISC FEES, ETC.	1,064.	1,064.		
MGT. FEES&EXPENSES VIA K-1	7,818.	7,818.		
NYS FILING FEES				

Total **9,132.** **8,882.** **250.**

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

MISC. PASS THRU ADJUSTMENTS **22.**

Total **22.**

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

**ADJUSTMENT TO FUND BALANCE FOR SECURITIES
DONATED IN PRIOR PERIODS FROM MARKET
VALUE AT DATE OF CONTRIBUTION TO
DONOR'S COST (FOR CAPITAL GAIN PURPOSES).** **457,665.**
MISC. NON-DEDUCTABLE ITEM **3.**

Total **457,668.**

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
5,000 AVIGEN INC (*) USING DONOR'S BASIS, AS REQUIRED	P	11/26/08	06/25/09