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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE EDWARD E. HOOD, JR. FOUNDATION</b>		A Employer identification number <b>06-6304421</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>CUMMINGS &amp; LOCKWOOD, 6 LANDMARK SQUARE</b>		B Telephone number <b>203-351-4343</b>
	City or town, state, and ZIP code <b>STAMFORD, CT 06901</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,362,180.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	5,038.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	33,479.	33,479.		STATEMENT 2
4	Dividends and interest from securities	30,843.	30,843.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<31,728.>			STATEMENT 1
b	Gross sales price for all assets on line 6a	260,601.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	37,632.	64,322.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	16a-1999 fees	3,626.	3,263.		363.
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	1,412.	0.		0.
19	Depreciation and depletion				
20	Does not apply				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	10,022.	9,020.		1,002.
24	Total operating and administrative expenses. Add lines 13 through 23	15,060.	12,283.		1,365.
25	Contributions, gifts, grants paid	40,000.			40,000.
26	Total expenses and disbursements. Add lines 24 and 25	55,060.	12,283.		41,365.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<17,428.>			
b	Net investment income (if negative, enter -0-)		52,039.		
c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	50,347.	21,613.	21,613.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	0.	102,678.	99,258.
	b Investments - corporate stock STMT 10	1,284,651.	551,903.	773,700.
	c Investments - corporate bonds STMT 11	493,546.	361,547.	378,329.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	0.	87,504.	89,280.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers)	1,828,544.	1,125,245.	1,362,180.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,958,504.	1,271,004.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	<129,960.>	<145,759.>		
30 <b>Total net assets or fund balances</b>	1,828,544.	1,125,245.		
31 <b>Total liabilities and net assets/fund balances</b>	1,828,544.	1,125,245.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,828,544.
2 Enter amount from Part I, line 27a	2	<17,428.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,629.
4 Add lines 1, 2, and 3	4	1,812,745.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	687,500.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,125,245.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 260,601.		292,329.	<31,728.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<31,728.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<31,728.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	41,531.	1,598,279.	.025985
2006	81,659.	1,781,088.	.045848
2005	80,954.	1,653,250.	.048967
2004	81,514.	1,664,459.	.048973
2003	81,507.	1,665,287.	.048945
2 Total of line 1, column (d)			2 .218718
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .043744
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 1,220,095.
5 Multiply line 4 by line 3			5 53,372.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 520.
7 Add lines 5 and 6			7 53,892.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 41,365.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,041.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,041.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,041.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	279.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 279. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN R. MUSICARO, JR., ESQ.</u> Telephone no. ► <u>203-351-4343</u> Located at ► <u>CUMMINGS &amp; LOCKWOOD, 6 LANDMARK SQ, STAMFORD, CT</u> ZIP+4 ► <u>06901</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD E. HOOD, JR. CUMMINGS & LOCKWOOD 6 LANDMARK SQUARE STAMFORD, CT 06901	TRUSTEE	0.00	0.	0.
KAY T. HOOD CUMMINGS & LOCKWOOD 6 LANDMARK SQUARE STAMFORD, CT 06901	CO-TRUSTEE	0.00	0.	0.
LISA H. BEZZEG CUMMINGS & LOCKWOOD 6 LANDMARK SQUARE STAMFORD, CT 06901	CO-TRUSTEE	0.00	0.	0.
MOLLY H. O'BRIEN CUMMINGS & LOCKWOOD 6 LANDMARK SQUARE STAMFORD, CT 06901	CO-TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,127,921.
b	Average of monthly cash balances	1b	110,754.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,238,675.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,238,675.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,580.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,220,095.
6	Minimum investment return. Enter 5% of line 5	6	61,005.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,005.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,041.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,041.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,964.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,964.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,964.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,365.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,365.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				59,964.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only			39,650.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2008:				
<b>a</b> From 2003				
<b>b</b> From 2004				
<b>c</b> From 2005				
<b>d</b> From 2006				
<b>e</b> From 2007				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 41,365.				
<b>a</b> Applied to 2007, but not more than line 2a			39,650.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2008 distributable amount				1,715.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				58,249.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004				
<b>b</b> Excess from 2005				
<b>c</b> Excess from 2006				
<b>d</b> Excess from 2007				
<b>e</b> Excess from 2008				









THE EDWARD E. HOOD, JR. FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	\$50,000 MARSH MCLENNAN 7.125% 6/15/09	P	02/14/00	06/11/09
b	\$50,000 WALMART 6.875% 8/10/09	P	02/14/00	08/10/09
c	\$50,000 DAIMLER CHRYSLER 7.2% 9/1/09	P	02/14/00	09/01/09
d	\$50,000 GOLDMAN SACHS 7.35% 10/1/09	P	02/14/00	10/01/09
e	\$50,000 FORD MOTOR CREDIT 7.375% 10/28/09	P	02/14/00	10/28/09
f	500 SHS BANK OF AMERICA	P	11/08/05	10/05/09
g	500 SHS CITIGROUP INC	P	11/08/05	10/05/09
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		49,408.	592.
b 50,000.		49,131.	869.
c 50,000.		49,489.	511.
d 50,000.		49,317.	683.
e 50,000.		49,736.	264.
f 8,321.		22,372.	<14,051.>
g 2,280.		22,876.	<20,596.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			592.
b			869.
c			511.
d			683.
e			264.
f			<14,051.>
g			<20,596.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<31,728.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
\$50,000 MARSH MCLENNAN 7.125% 6/15/09	PURCHASED	02/14/00	06/11/09

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	49,408.	0.	0.	592.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
\$50,000 WALMART 6.875% 8/10/09	PURCHASED	02/14/00	08/10/09

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	49,131.	0.	0.	869.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
\$50,000 DAIMLER CHRYSLER 7.2% 9/1/09	PURCHASED	02/14/00	09/01/09

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	49,489.	0.	0.	511.

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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
\$50,000 GOLDMAN SACHS 7.35% 10/1/09	50,000.	49,317.	0.	0.	683.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
\$50,000 FORD MOTOR CREDIT 7.375% 10/28/09	50,000.	49,736.	0.	0.	264.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 SHS BANK OF AMERICA	8,321.	22,372.	0.	0.	<14,051.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 SHS CITIGROUP INC	2,280.	22,876.	0.	0.	<20,596.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<31,728.>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
\$125,000 BANK AMERICA 7.125% 10/15/11	8,906.
\$25,000 HERSHEY FOODS 6.95% 8/15/12	1,738.
\$50,000 ALLSTATE CORP 7.2% 12/1/09	3,600.
\$50,000 BANK OF NY 7.3% 12/1/09	3,650.
\$50,000 DAIMLER CHRYSLER 7.2% 9/1/09	3,600.
\$50,000 FORD MOTOR CREDIT 7.35% 10/28/09	3,688.
\$50,000 GOLDMAN SACHS 7.35% 10/1/09	3,675.
\$50,000 MARSH MCLENNAN 7.125% 6/15/09	3,562.
\$50,000 VIRGINIA COMMONWEALTH TRANS BD 5.6% 5/15/25 (INT PD ON PURCHASE)	<23.>
\$50,000 WALMART 6.875% 8/10/09	3,438.
\$50,000 WALMART STORES 6.75% 10/15/23 (INT PD ON PURCHASE)	<366.>
\$50,000 WALT DISNEY 5.5% 3/15/19 (INT PD ON PURCHASE)	<1,642.>
\$50,000 WISCONSIN G.O. 5.2% 5/1/26 (INT PD ON PURCHASE)	<347.>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	33,479.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA CORP NEW	175.	0.	175.
CITIGROUP INC	5.	0.	5.
CONOCOPHILLIPS	376.	0.	376.
EXXON MOBIL CORP	820.	0.	820.
GENERAL ELECTRIC CO	10,906.	0.	10,906.
HCP INC	7,360.	0.	7,360.
HEWLETT-PACKARD CO	160.	0.	160.
HOME DEPOT	540.	0.	540.
JOHNSON & JOHNSON	1,520.	0.	1,520.
JOHNSON CONTROLS	468.	0.	468.
KRAFT FOODS INC CL A	557.	0.	557.
MERCK & CO	1,520.	0.	1,520.
MICROSOFT CORP	520.	0.	520.
MONSANTO CO	155.	0.	155.
PEPSICO INC	350.	0.	350.
PHILIP MORRIS INTERNATIONAL INC	1,100.	0.	1,100.
PROCTOR & GAMBLE	860.	0.	860.
SAUL CENTERS INC	2,295.	0.	2,295.
UNITED PARCEL SERVICE INC CL B	540.	0.	540.
UNITED TECHNOLOGIES CORP	616.	0.	616.
TOTAL TO FM 990-PF, PART I, LN 4	30,843.	0.	30,843.

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUMMINGS & LOCKWOOD LLC, TAX PREPARATION	3,626.	3,263.		363.	
TO FM 990-PF, PG 1, LN 16A	3,626.	3,263.		363.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FORM 990PF F/Y/E 11/30/08 EXCISE TAX	92.	0.		0.	
FORM 990PF F/Y/E 11/30/09 ESTIMATED TAX	1,320.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,412.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DIAMANT INVESTMENT CORP, INVESTMENT ADVISORY FEES	10,022.	9,020.		1,002.	
TO FORM 990-PF, PG 1, LN 23	10,022.	9,020.		1,002.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
DISTRIBUTIONS FROM LIMITED PARTNERSHIPS (SEE ATTACHED STATEMENT)		1,629.	
TOTAL TO FORM 990-PF, PART III, LINE 3		1,629.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
CORRECTION TO COST BASIS FOR GENERAL ELECTRIC STOCK		687,500.	
TOTAL TO FORM 990-PF, PART III, LINE 5		687,500.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
\$50,000 VIRGINIA COMMONWEALTH TRANS BD 5.6% 5/15/25		X	51,250.	49,692.	
\$50,000 WISCONSIN G.O. 5.2% 5/1/26		X	51,428.	49,566.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			102,678.	99,258.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			102,678.	99,258.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
1,000 SHS CISCO SYSTEMS INC	55,550.	23,400.	
200 SHS CONOCOPHILLIPS	16,901.	10,354.	
500 SHS EXXON MOBIL CORP	29,239.	37,535.	
13,300 SHS GENERAL ELECTRIC CO	42,339.	213,066.	
4,000 SHS HCP INC	83,669.	125,200.	
500 SHS HEWLETT PACKARD	11,006.	24,530.	

**The Edward E. Hood Jr. Foundation**  
**Form 990PF f/y/e 11/30/09**  
**EIN: 06-6304421**

**Attachment to Part III, Line 3**  
**Analysis of Changes in Net Assets or Fund Balances**

The Foundation received distributions from the following partnerships during the fiscal year ending November 30, 2009:

1.	1,000 shares Enterprise Products Partners L.P.	\$552.00
2.	500 shares Kinder Morgan Energy Partners L.P.	\$525.00
3.	600 shares Plains All American Pipeline L.P.	<u>\$552.00</u>
Total Partnership Distributions Received:		\$1,629.00

The partnerships were acquired by the Foundation during the fiscal year ending November 30, 2009 and after December 31, 2008. Accordingly, the Foundation has no Schedule K-1 partnership income to report for the fiscal year ending November 30, 2009. The Foundation will report its Schedule K-1 income for the partnership years ending December 31, 2009 on the Foundation's return for its fiscal year ending November 30, 2010.

600 SHS HOME DEPOT INC	20,737.	16,416.
800 SHS JOHNSON & JOHNSON	40,432.	50,272.
900 SHS JOHNSON CONTROLS INC	21,052.	24,345.
480 SHS KRAFT FOODS INC CL A	9,386.	12,758.
1,000 SHS MERCK & CO	44,034.	36,210.
1,000 SHS MICROSOFT CORP	35,098.	29,410.
150 SHS MONSANTO CO	16,109.	12,113.
200 SHS PEPSICO	14,601.	12,444.
500 SHS PHILIP MORRIS INTL INC	10,719.	24,045.
500 SHS PROCTOR & GAMBLE	28,858.	31,175.
1,500 SHS SAUL CENTERS INC	26,702.	46,290.
300 SHS UNITED PARCEL SERVICE INC CL B	20,779.	17,241.
400 SHS UNITED TECHNOLOGIES CORP	24,692.	26,896.
TOTAL TO FORM 990-PF, PART II, LINE 10B	551,903.	773,700.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
\$50,000 ALLSTATE CORP 7.2% 12/1/09	48,964.	50,000.
\$125,000 BANK AMERICA 7.125% 10/15/11	123,111.	134,119.
\$50,000 BANK OF NEW YORK 7.3% 12/1/09	50,000.	50,000.
\$25,000 HERSHEY FOODS 6.95% 8/15/12	24,390.	28,324.
\$50,000 WALMART 6.75% 10/15/23	60,082.	60,935.
\$50,000 WALT DISNEY 5.5% 3/15/19	55,000.	54,951.
TOTAL TO FORM 990-PF, PART II, LINE 10C	361,547.	378,329.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,000 SHS ENTERPRISE PRODUCTS PARTNERS L.P.	COST	30,058.	29,790.
500 SHS KINDER MORGAN ENERGY PARTNERS	COST	28,061.	29,130.
600 SHS PLAINS ALL AMERICAN PIPELINE L.P.	COST	29,385.	30,360.
TOTAL TO FORM 990-PF, PART II, LINE 13		87,504.	89,280.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 13
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NAME OF CONTRIBUTOR	ADDRESS
EDWARD E. HOOD, JR.	CUMMINGS & LOCKWOOD (JRM), 6 LANDMARK SQ, STAMFORD, CT 06901

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 14
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
A BETTER CHANCE IN DARIEN, P.O. BOX 3204, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.
DARIEN LAND TRUST, P.O. BOX 1074, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
DARIEN LIBRARY, 35 LEROY AVE, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
DARIEN YMCA 2420 POST RD, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	2,000.
FIRST CONGREGATIONAL CHURCH NURSERY SCHOOL, 14 BROOKSIDE RD, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
FIRST CONGREGATIONAL CHURCH OF DARIEN, 14 BROOKSIDE RD, DARIEN, CT 06820	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	5,500.

FOOTHILLS EQUESTRIAN NATURE CENTER, 3381 HUNTING COUNTRY RD, TRYON, NC 28782	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	2,000.
FOOTHILLS HUMANE SOCIETY, 989 LITTLE MOUNTAIN RD, COLUMBUS, NC 28722	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	500.
GARRY LOZIER MEMORIAL SCHOLARSHIP FD, THE CHILDREN'S SCHOOL 12 GARY RD, STAMFORD, CT 06903	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	500.
HOSPICE OF THE CAROLINA FOOTHILLS, 130 FOREST GLEN DRIVE, COLUMBUS, NC 28722	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.
PACOLET AREA CONSERVANCY, 850 N TRADE ST, TRYON, NC 28782	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	2,500.
SKIDMORE COLLEGE, 815 NORTH BROADWAY, SARATOGA SPRINGS, NY 12866	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	5,000.
ST LUKE'S HOSPITAL FOUNDATION, 101 HOSPITAL DRIVE, COLUMBUS, NC 28722	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.
STEPS TO HOPE, P.O. BOX 518, COLUMBUS, NC 28722	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.
THERMAL BELT OUTREACH MINISTRY, P.O. BOX 834, COLUMBUS, NC 28722	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	5,500.
WESTMINSTER SCHOOL, (ACADEMIC CTR) 995 HOPMEADOW STREET, SIMSBURY, CT 06070	NONE  CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.



WESTMINSTER SCHOOL, ANNUAL FUND 995 HOPMEADOW STREET, SIMSBURY, CT 06070	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	2,500.
WINDWARD SCHOOL ANNUAL FUND 13 WINDWARD AVENUE, WHITE PLAINS, NY 10605	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
TIME FOR LYME P.O. BOX 31269, GREENWICH, CT 06831	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
PARTNERSHIP FOR A DRUG FREE AMERICA 405 LEXINGTON AVE, STE 1601, NEW YORK, NY 10174	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	250.
E.E. MIXON SECOND DRAGOONS FOUNDATION 217 PAINTED FALL WAY , CARY, NC 27513	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	1,000.
ARCH FOUNDATION-CVM SCHOLARSHIP, CVM OFFICE OF ACADEMIC AFFAIRS 501 D.W. BROOKS DRIVE, ATHENS, GA 30602-7372	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	6,000.
SPARTANBURG HUMANE SOCIETY 150 DEXTER RD, SPARTANBURG, SC 29303-2088	NONE CURRENT USE FOR CHARITABLE PURPOSES	PUBLIC	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

40,000.