Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 12/1 **, 2008, and ending** 11/30 **, 20**09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Thomas and William Gilbane Foundation

Number and street (or P O box number if mail is not delivered to street address): 7 Jackson Walkway

Room/suite:

City or town, state, and ZIP code: Providence, RI 02903

A Employer identification number: 05 : 6006170

B Telephone number (see page 10 of the instructions): (401) 456-5823

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,226,848

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ....
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	53,123	53,123		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	(101,268)			
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2) . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(48,145)	53,123		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) . . .	16,629	16.629		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,402			
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	283			283
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,314	16,629		
	25	Contributions, gifts, grants paid	231,084			231,084
	26	**Total expenses and disbursements.** Add lines 24 and 25	249,398	16,629		231,367
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(297,543)			
	b	**Net investment income** (if negative, enter -0-)		36,494		
	c	**Adjusted net income** (if negative, enter -0-) . .				

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The Thomas+William Gilbane Foundation 05-6006170

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,339	19,804	19,804
	2	Savings and temporary cash investments	179,177	73,155	73,155
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,794,400	1,553,125	1,741,931
	c	Investments—corporate bonds (attach schedule)	273,530	293,937	310,255
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	52,450	69,328	81,723
	14	Land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,306,896	2,009,353	2,226,848
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,306,896	2,009,353	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,306,896	2,009,353	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,306,896	2,009,353	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,306,896
2	Enter amount from Part I, line 27a	2	(297,543)
3	Other increases not included in line 2 (itemize) ▶	3	—
4	Add lines 1, 2, and 3	4	2,009,353
5	Decreases not included in line 2 (itemize) ▶	5	—
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,009,353

The Thomas William Gilbane Foundation 05-6006170

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	227,878	2,645,278	0.086145
2006	314,825	3,272,605	0.096200
2005	311,662	3,216,036	0.096909
2004	323240	3,211,231	0.100659
2003	217,267	2,381,735	0.091222

2 Total of line 1, column (d)	2	0.471135
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094227
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,092,306
5 Multiply line 4 by line 3	5	197,152
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	365
7 Add lines 5 and 6	7	197,577
8 Enter qualifying distributions from Part XII, line 4	8	231,367

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... **(attach copy of ruling letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	729	88
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2	3	729	88
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	729	88
6	Credits/Payments:			

a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	729	88
d	Backup withholding erroneously withheld	6d		

7	Total credits and payments. Add lines 6a through 6d	7	729	88
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	—	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	—	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	—	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ | **Refunded** ▶	11	—	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Rhode Island			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Raymond Deslauriers Telephone no. ▶ 401-456-5873

Located at ▶ 7 Jackson Walkway, Providence, RI ZIP+4 ▶ 02903-3623

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ *and enter the amount of tax-exempt interest received or accrued during the year* ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ 20....., 20....., 20....., 20.....			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20...., 20...., 20...., 20.....			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . **6b** | | X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Paul J. Choquette Jr. 7 Jackson Walkway, Prov. RI 02903	Hrs Trustee	-0-	-0-	-0-
Thomas F. Gilbane Jr. 7 Jackson Walkway, Prov, RI 02903	Vary Trustee	-0-	-0-	-0-
William J. Gilbane, Jr. 7 Jackson Walkway, Prov. RI 02903	As Trustee	-0-	-0-	-0-
Robert V. Gilbane 7 Jackson Walkway, Prov. RI 02903	Req Trustee	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,100,237
b	Average of monthly cash balances	1b	23932
c	Fair market value of all other assets (see page 24 of the instructions)	1c	—
d	**Total** (add lines 1a, b, and c)	1d	2,124,169
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	—
3	Subtract line 2 from line 1d	3	2,124,169
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	31,863
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,092,306
6	**Minimum investment return.** Enter 5% of line 5	6	104,615

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	104,615
2a	Tax on investment income for 2008 from Part VI, line 5	2a	730		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	730
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	105,345
4	Recoveries of amounts treated as qualifying distributions			4	—
5	Add lines 3 and 4			5	105,345
6	Deduction from distributable amount (see page 25 of the instructions)			6	—
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	105,345

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	231,367
b	Program-related investments—total from Part IX-B	1b	—
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	—
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	- - -
b	Cash distribution test (attach the required schedule)	3b	231,367
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	—
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	—
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	231,367

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7					105,345
2	Undistributed income, if any, as of the end of 2007:					
a	Enter amount for 2007 only				-0-	
b	Total for prior years: 20____,20____,20____			-0-		
3	Excess distributions carryover, if any, to 2008.					
a	From 2003	98,487				
b	From 2004	163,281				
c	From 2005	151,533				
d	From 2006	152,590				
e	From 2007	97,016				
f	**Total** of lines 3a through e		662,907			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 231,367					
a	Applied to 2007, but not more than line 2a				-0-	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			-0-		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		-0-			
d	Applied to 2008 distributable amount					105,345
e	Remaining amount distributed out of corpus		126,022			
5	Excess distributions carryover applied to 2008. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		-0-			-0-
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		788,929			
b	Prior years' undistributed income. Subtract line 4b from line 2b			-0-		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			-0-		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			-0-		
e	Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				-0-	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		-0-			
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		98,487			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		690,422			
10	Analysis of line 9:					
a	Excess from 2004	163,281				
b	Excess from 2005	157,533				
c	Excess from 2006	152,590				
d	Excess from 2007	97,016				
e	Excess from 2008	126,022				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	104,615	132,264	163.630	160,802	561,311
b 85% of line 2a	88,923	112,424	139.086	136.682	477,115
c Qualifying distributions from Part XII, line 4 for each year listed . . .	231,367	228,878	314,825	311.662	1,086,732
d Amounts included in line 2c not used directly for active conduct of exempt activities . .	–	–	–	–	–
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . .	231,367	228,878	314,825	311,662	1,086,732
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets	2,009,353	2,306,896	2,503,049	2,608,894	9,428,192
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,009,353	2,306,896	2,503,049	2,608,894	9,428,192
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See	Attached			
Total . . . . ▶ **3a**				
b *Approved for future payment*				
	N/A			
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e		N/A			
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . .					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . .					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . .					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ______

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 5/18/10 Date | TRUSTEE Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ► ☐
Preparer's identifying number (see **Signature** on page 30 of the instructions)		
Firm's name (or yours if self-employed), address, and ZIP code	EIN ►	Phone no ( )

Form **990-PF** (2008)

The Thomas & William Gilbane Foundation
7 Jackson Walkway
Providence, RI 02940

FEIN: 05-6006170

Form: 990PF Year: 2008

Page 1, Part I, Line 16c Other Fees	
Commissions	16,629

Page 1, Part I, Line 18, Taxes
2007 Excise Tax
Foreign Tax

		Book Value	Market Value
Page 2, Part II line 2, col. b and col. C			
1. Cash & Cash Equivalents		73,155	73,155
Page 2, Part II line 10c, col. b and col. C			
2. Bonds			
Bellsouth		50,285	53,840
Texaco Capital		76,664	78,965
Bond Funds		166,988	177,430
Total Part II line 10a		293,937	310,235
Page 2 Part II line 10. col. b and col. c			
Common Stocks	8515617	373,653	458,668
Common Stocks	8552620	63,928	95,144
Common Stocks	8517450	692,187	750,120
Stock Funds	8515617	37,649	47,393
Stock Funds	8552620	30,508	53,691
Stock Funds	8517450	355,204	336,915
Total Part II line 10b		1,553,129	1,741,931
Page 2 Part II line 13. col. b and col. c			
REITS	8515617	21,714	21396
Commodities		47,614	60327
Misc. Fund			
Total Part II line 13		69,328	81,723

Settlement Date

Bank of America

940PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8552620 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents			PART II 2 col c		PART II 2 col b				
0.000	COLUMBIA MONEY MARKET RESERVES CAPITAL CLASS (Income Investment)	19765K688	$0.00	0.0%	$0.00	$0.00	$0.01	$0.00	0.0%
9,767.340	COLUMBIA MONEY MARKET RESERVES CAPITAL CLASS	19765K688	9,767.34	5.7	9,767.34 1.000	0.00	13.38	14.06	0.1
	Total Cash Equivalents		**$9,767.34**	**5.7%**	**$9,767.34**	**$0.00**	**$13.39**	**$14.06**	**0.1%**
Total Cash/Currency			**$9,767.34**	**5.7%**	**$9,767.34**	**$0.00**	**$13.39**	**$14.06**	**0.1%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap			PART II 10b col c		PART II 10b col b				
335.000	AT&T INC Ticker: T	00206R102 TEL	$9,024.90 26.940	5.3%	$8,663.10 25.860	$361.80	$0.00	$549.40	6.1%
100.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	3,101.00 31.010	1.8	1,457.49 14.575	1,643.51	0.00	30.50	1.0
150.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	11,260.50 75.070	6.6	2,115.55 14.104	9,144.95	63.00	252.00	2.2
435.000	GENERAL ELEC CO Ticker: GE	369604103 IND	6,968.70 16.020	4.1	13,006.74 29.901	-6,038.04	0.00	174.00	2.5
200.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	9,812.00 49.060	5.7	4,791.63 23.958	5,020.37	0.00	64.00	0.7
200.000	MCDONALDS CORP Ticker: MCD	580135101 CND	12,650.00 63.250	7.4	6,372.00 31.860	6,278.00	110.00	440.00	3.5
230.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	6,764.30 29.410	4.0	5,944.90 25.847	819.40	29.90	119.60	1.8
90.000	PRAXAIR INC Ticker: PX	74005P104 MAT	7,382.70 82.030	4.3	4,619.89 51.332	2,762.81	0.00	144.00	2.0

990 PF 2008

05-6006170

Part II 10b col c Part II 10b col b

Account: 36-16-100-8552620 THOMAS & WILLIAM GILBANE FDN

Portfolio Detail

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
200.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	13,448.00 67.240	7.9	6,585.20 32.926	6,862.80	77.00	308.00	2.3
200.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	6,568.00 32.840	3.8	5,758.00 28.790	810.00	58.00	232.00	3.5
0.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	0.00 28.040	0.0	0.00	0.00	22.00	0.00	0.0
	Total U.S. Large Cap		**$86,980.10**	**50.9%**	**$59,314.50**	**$27,665.60**	**$359.90**	**$2,313.50**	**2.7%**
U.S. Mid Cap									
811.920	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	$18,925.86 23.310	11.1%	$12,414.26 15.290	$6,511.60	$0.00	$11.37	0.1%
	Total U.S. Mid Cap		**$18,925.86**	**11.1%**	**$12,414.26**	**$6,511.60**	**$0.00**	**$11.37**	**0.1%**
International Developed									
676.306	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$22,608.91 33.430	13.2%	$10,365.96 15.327	$12,242.95	$0.00	$359.12	1.6%
40.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP	767204100 MAT	8,164.00 204.100	4.8	4,613.20 115.330	3,550.80	0.00	217.60	2.7
	Total International Developed		**$30,772.91**	**18.0%**	**$14,979.16**	**$15,793.75**	**$0.00**	**$576.72**	**1.9%**
Emerging Markets									
300.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	$12,156.00 40.520	7.1%	$7,728.00 25.760	$4,428.00	$0.00	$148.50	1.2%
	Total Emerging Markets		**$12,156.00**	**7.1%**	**$7,728.00**	**$4,428.00**	**$0.00**	**$148.50**	**1.2%**
Total Equities			**$148,834.87**	**87.2%**	**$94,435.92**	**$54,398.95**	**$359.90**	**$3,050.09**	**2.0%**

Settlement Date

Bank of America

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8552620 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable			PART II 10c Col c		PART II 10c Col b				
2,089.785	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	$12,162.55 5.820	7.1%	$12,000.00 5.742	$162.55	$0.00	$737.69	6.1%
	Total Investment Grade Taxable		**$12,162.55**	**7.1%**	**$12,000.00**	**$162.55**	**$0.00**	**$737.69**	**6.1%**
Total Fixed Income			**$12,162.55**	**7.1%**	**$12,000.00**	**$162.55**	**$0.00**	**$737.69**	**6.1%**
Total Portfolio			**$170,764.76**	**100.0%**	**$116,203.26**	**$54,561.50**	**$373.29**	**$3,801.84**	**2.2%**

Settlement Date

05-6006170

990 PF

2008

Bank of America

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur.Yld/ YTM
Cash/Currency									
			Part II 2 col c		Part II 2 col b				
Cash Equivalents									
6,829.020	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$6,829.02	1.2%	$6,829.02 1.000	$0.00	$0.83	$10.24	0.2%
33.600	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	33.60	0.0	33.60 1.000	0.00	0.22	0.05	0.1
	Total Cash Equivalents		**$6,862.62**	**1.2%**	**$6,862.62**	**$0.00**	**$1.05**	**$10.29**	**0.1%**
Total Cash/Currency			**$6,862.62**	**1.2%**	**$6,862.62**	**$0.00**	**$1.05**	**$10.29**	**0.1%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur.Yld/ YTM
			Part II 10b col c		Part II 10b col b				
U.S. Large Cap									
100.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$5,449.00 54.490	0.9%	$4,610.00 46.100	$839.00	$0.00	$160.00	2.9%
100.000	AMGEN INC Ticker: AMGN	031162100 HEA	5,635.00 56.350	1.0	5,791.00 57.910	-156.00	0.00	0.00	0.0
125.000	APACHE CORP Ticker: APA	037411105 ENR	11,910.00 95.280	2.0	7,361.10 58.889	4,548.90	0.00	75.00	0.6
110.000	APPLE INC Ticker: AAPL	037833100 IFT	21,990.10 199.910	3.7	4,264.15 38.765	17,725.95	0.00	0.00	0.0
250.000	AT&T INC Ticker: T	00206R102 TEL	6,735.00 26.940	1.1	7,403.30 29.613	-668.30	0.00	410.00	6.1
150.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	6,517.50 43.450	1.1	972.60 6.484	5,544.90	0.00	204.00	3.1
1,000.000	BANK AMER CORP Ticker: BAC	060505104 FIN	15,850.00 15.850	2.7	15,052.50 15.053	797.50	0.00	40.00	0.3
100.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	5,455.00 54.550	0.9	2,531.33 25.313	2,923.67	0.00	116.00	2.1

Settlement Date

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP/ Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
			Part ~~II~~ 10b col c		Part II 10b col b				
U.S. Large Cap (cont)									
2.000	BERKSHIRE HATHAWAY INC DEL CL B Ticker: BRK-B	084670207 FIN	6,706.00 3,353.000	1.1	4,920.00 2,460.000	1,786.00	0.00	0.00	0.0
150.000	CHEVRON CORP Ticker: CVX	166764100 ENR	11,706.00 78.040	2.0	4,946.00 32.973	6,760.00	102.00	408.00	3.5
300.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	7,020.00 23.400	1.2	5,046.00 16.820	1,974.00	0.00	0.00	0.0
120.000	COCA COLA CO Ticker: KO	191216100 CNS	6,864.00 57.200	1.2	5,139.60 42.830	1,724.40	49.20	196.80	2.9
125.000	COGNIZANT TECHNOLOGY SOLUTIONS CL A Ticker: CTSH	192446102 IFT	5,491.25 43.930	0.9	5,472.19 43.778	19.06	0.00	0.00	0.0
100.000	COLGATE PALMOLIVE CO Ticker: CL	194162103 CNS	8,419.00 84.190	1.4	7,622.00 76.220	797.00	0.00	176.00	2.1
150.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	7,765.50 51.770	1.3	8,837.00 58.913	-1,071.50	75.00	300.00	3.9
240.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	7,442.40 31.010	1.3	7,754.00 32.308	-311.60	0.00	73.20	1.0
200.000	DOMINION RES INC VA NEW Ticker: D	25746U109 UTL	7,276.00 36.380	1.2	5,970.50 29.853	1,305.50	87.50	350.00	4.8
375.000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105 UTL	6,255.00 16.680	1.1	6,022.50 16.060	232.50	90.00	360.00	5.8
200.000	EMERSON ELEC CO Ticker: EMR	291011104 IND	8,282.00 41.410	1.4	5,353.00 26.765	2,929.00	67.00	268.00	3.2
100.000	EXELON CORP Ticker: EXC	30161N101 UTL	4,818.00 48.180	0.8	2,940.50 29.405	1,877.50	52.50	210.00	4.4
200.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	15,014.00 75.070	2.5	10,347.33 51.737	4,666.67	84.00	336.00	2.2
200.000	FPL GROUP INC Ticker: FPL	302571104 UTL	10,394.00 51.970	1.8	11,888.00 59.440	-1,494.00	94.50	378.00	3.6

Settlement Date

Bank of America

990 PF 2008

Portfolio Detail

OJ-600 6170

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)			Part II sub col c		Part II sub col b				
200.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT	16,560.00 82.800	2.8	7,229.00 36.145	9,331.00	0.00	400.00	2.4
850.000	GENERAL ELEC CO Ticker: GE	369604103 IND	13,617.00 16.020	2.3	14,065.51 16.548	-448.51	0.00	340.00	2.5
70.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	11,876.20 169.660	2.0	7,580.25 108.289	4,295.95	24.50	98.00	0.8
15.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	8,745.00 583.000	1.5	6,052.35 403.490	2,692.65	0.00	0.00	0.0
250.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	10,622.50 42.490	1.8	8,296.50 33.186	2,326.00	0.00	50.00	0.5
125.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	7,855.00 62.840	1.3	7,303.50 58.428	551.50	61.25	245.00	3.1
150.000	LILLY ELI & CO Ticker: LLY	532457108 HEA	5,509.50 36.730	0.9	4,923.00 32.820	586.50	73.50	294.00	5.3
200.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	5,882.00 29.410	1.0	9,606.25 48.031	-3,724.25	26.00	104.00	1.8
275.000	ORACLE CORP Ticker: ORCL	68389X105 IFT	6,072.00 22.080	1.0	5,018.75 18.250	1,053.25	0.00	55.00	0.9
110.000	PEPSICO INC Ticker: PEP	713448108 CNS	6,844.20 62.220	1.2	5,325.50 48.414	1,518.70	0.00	198.00	2.9
600.000	PFIZER INC Ticker: PFE	717081103 HEA	10,902.00 18.170	1.8	11,641.00 19.402	-739.00	96.00	384.00	3.5
200.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	12,470.00 62.350	2.1	10,767.57 53.838	1,702.43	0.00	352.00	2.8
105.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	6,708.45 63.890	1.1	9,105.80 86.722	-2,397.35	22.05	88.20	1.3
140.000	SOUTHERN CO Ticker: SO	842587107 UTL	4,492.60 32.090	0.8	4,475.40 31.967	17.20	61.25	245.00	5.5
150.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	10,086.00 67.240	1.7	6,429.50 42.863	3,656.50	57.75	231.00	2.3

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Settlement Date

990PF 2008

05-6006120

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)			PART II 10b col c		PART II 10b col b				
170.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	9,273.50 54.550	1.6	9,777.70 57.516	-504.20	0.00	185.30	2.0
135.000	WALGREEN CO Ticker: WAG	931422109 CNS	5,250.15 38.890	0.9	4,178.30 30.950	1,071.85	18.56	74.25	1.4
300.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	8,412.00 28.040	1.4	5,046.00 16.820	3,366.00	15.00	60.00	0.7
	Total U.S. Large Cap		**$354,172.85**	**59.9%**	**$277,066.48**	**$77,106.37**	**$1,157.56**	**$7,464.75**	**2.1%**
U.S. Mid Cap									
400.000	HOLOGIC INC Ticker: HOLX	436440101 HEA	$5,788.00 14.470	1.0%	$8,066.00 20.165	-$2,278.00	$0.00	$0.00	0.0%
300.000	IRON MTN INC PA Ticker: IRM	462846106 IFT	7,200.00 24.000	1.2	7,965.00 26.550	-765.00	0.00	0.00	0.0
100.000	STERICYCLE INC Ticker: SRCL	858912108 IND	5,473.00 54.730	0.9	5,920.00 59.200	-447.00	0.00	0.00	0.0
	Total U.S. Mid Cap		**$18,461.00**	**3.1%**	**$21,951.00**	**-$3,490.00**	**$0.00**	**$0.00**	**0.0%**
U.S. Small Cap									
150.000	BP PRUDHOE BAY RTY TR UNIT BEN INT Ticker: BPT	055630107 OEQ	$11,800.50 78.670	2.0%	$13,340.00 88.933	-$1,539.50	$0.00	$1,037.85	8.8%
200.000	GENCO SHIPPING & TRADING LTD MARSHALL ISLAND Ticker: GNK	Y2685T107 IND	4,696.00 23.480	0.8	4,354.90 21.775	341.10	0.00	770.00	16.4
	Total U.S. Small Cap		**$16,496.50**	**2.8%**	**$17,694.90**	**-$1,198.40**	**$0.00**	**$1,807.85**	**11.0%**
International Developed									
150.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	$11,295.00 75.300	1.9%	$4,440.00 29.600	$6,855.00	$0.00	$246.00	2.2%

Settlement Date

990 PF 2008

05-6006170

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Portfolio Detail

Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)			PART II 10b col c		PART II 10b col b				
100.000	BP P L C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	5,718.00 57.180	1.0	5,772.00 57.720	-54.00	84.00	336.00	5.9
180.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	9,970.20 55.390	1.7	11,762.10 65.345	-1,791.90	0.00	267.48	2.7
16.000	NORTEL NETWORKS CORP NEW COM CANADA Ticker: NRTLQ	656568508 IFT	0.62 0.039	0.0	134.64 8.415	-134.02	0.00	0.00	0.0
100.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	5,560.00 55.600	0.9	4,735.00 47.350	825.00	0.00	145.40	2.6
55.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107 MAT	6,183.10 112.420	1.0	5,043.50 91.700	1,139.60	0.00	22.00	0.4
400.000	SUNCOR ENERGY INC NEW COM CANADA Ticker: SU	867224107 ENR	14,484.00 36.210	2.5	9,392.00 23.480	5,092.00	35.97	143.90	1.0
	Total International Developed		**$53,210.92**	**9.0%**	**$41,279.24**	**$11,931.68**	**$119.97**	**$1,160.78**	**2.2%**
Emerging Markets									
250.000	ISHARES FTSE XINHAU HK CHINA 25 INDEX Ticker: FXI	464287184 OEQ	$10,925.00 43.700	1.8%	$9,714.20 38.857	$1,210.80	$0.00	$163.25	1.5%
900.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	36,468.00 40.520	6.2	27,935.00 31.039	8,533.00	0.00	445.50	1.2
200.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408 ENR	10,256.00 51.280	1.7	10,794.00 53.970	-538.00	68.34	71.20	0.7

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Settlement Date

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Emerging Markets (cont)			PART II 10b col c		PART II 10b col b				
115.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	6,070.85 52.790	1.0	4,867.95 42.330	1,202.90	18.02	55.43	0.9
	Total Emerging Markets		**$63,719.85**	**10.8%**	**$53,311.15**	**$10,408.70**	**$86.36**	**$735.38**	**1.2%**
Total Equities			**$506,061.12**	**85.6%**	**$411,302.77**	**$94,758.35**	**$1,363.89**	**$11,168.76**	**2.2%**
Fixed Income									
Global High Yield Taxable			PART II 10c col c		PART II 10c col b				
200.000	ISHARES IBOXX $ HIGH YIELD CORP BD FUND	464288513	$17,180.00 85.900	2.9%	$15,741.00 78.705	$1,439.00	$0.00	$1,654.60	9.6%
	Total Global High Yield Taxable		**$17,180.00**	**2.9%**	**$15,741.00**	**$1,439.00**	**$0.00**	**$1,654.60**	**9.6%**
Total Fixed Income			**$17,180.00**	**2.9%**	**$15,741.00**	**$1,439.00**	**$0.00**	**$1,654.60**	**9.6%**
Real Estate									
Public REITs			PART II 13 col c		PART II 13 col b				
160.000	PLUM CREEK TIMBER CO INC	729251108	$5,518.40 34.490	0.9%	$6,509.73 40.686	-$991.33	$0.00	$268.80	4.9%
120.000	RAYONIER INC REIT	754907103	4,768.80 39.740	0.8	5,617.14 46.810	-848.34	0.00	240.00	5.0
80.000	VORNADO RLTY TR SH BEN INT	929042109	5,236.80 65.460	0.9	4,684.00 58.550	552.80	52.00	208.00	4.0
225.000	WASHINGTON REAL ESTATE INVT TR SH BEN INT-REITS	939653101	5,872.50 26.100	1.0	4,903.00 21.791	969.50	0.00	389.25	6.6
	Total Public REITs		**$21,396.50**	**3.6%**	**$21,713.87**	**-$317.37**	**$52.00**	**$1,106.05**	**5.2%**
Total Real Estate			**$21,396.50**	**3.6%**	**$21,713.87**	**-$317.37**	**$52.00**	**$1,106.05**	**5.2%**

Settlement Date

Portfolio Detail

Account: 36-16-100-8515617 GILBANE THE THOMAS & WILLIAM FDN

Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets									
			PART II 13 Col C		PART II 13 Col b				
Commodities									
400.000	ISHARES TR S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX FUND	464287374	$13,604.00 34.010	2.3%	$9,956.00 24.890	$3,648.00	$0.00	$139.20	1.0%
225.000	SPDR GOLD TR GOLD SHS	78463V107	26,019.00 115.640	4.4	17,657.90 78.480	8,361.10	0.00	0.00	0.0
	Total Commodities		**$39,623.00**	**6.7%**	**$27,613.90**	**$12,009.10**	**$0.00**	**$139.20**	**0.4%**
Total Tangible Assets			**$39,623.00**	**6.7%**	**$27,613.90**	**$12,009.10**	**$0.00**	**$139.20**	**0.4%**
Total Portfolio			**$591,123.24**	**100.0%**	**$483,234.16**	**$107,889.08**	**$1,416.94**	**$14,078.90**	**2.4%**

Settlement Date

Bank of America

05-6006170

990PF 2008

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP/ Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents			Part II 2 Col c		Part II 2 Col C				
0.000	COLUMBIA MONEY MARKET RESERVES CAPITAL CLASS (Income Investment)	19765K688	$0.00	0.0%	$0.00	$0.00	$0.23	$0.00	0.0%
56,525.140	COLUMBIA MONEY MARKET RESERVES CAPITAL CLASS	19765K688	56,525.14	3.9	56,525.14 1.000	0.00	9.35	81.40	0.1
	Total Cash Equivalents		**$56,525.14**	**3.9%**	**$56,525.14**	**$0.00**	**$9.58**	**$81.40**	**0.1%**
Total Cash/Currency			**$56,525.14**	**3.9%**	**$56,525.14**	**$0.00**	**$9.58**	**$81.40**	**0.1%**

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP/ Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap			Part II 10b Col c		Part II 10b Col b				
175.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$9,535.75 54.490	0.7%	$9,016.53 51.523	$519.22	$0.00	$280.00	2.9%
125.000	APACHE CORP Ticker: APA	037411105 ENR	11,910.00 95.280	0.8	9,206.88 73.655	2,703.12	0.00	75.00	0.6
60.000	APPLE INC Ticker: AAPL	037833100 IFT	11,994.60 199.910	0.8	7,578.40 126.307	4,416.20	0.00	0.00	0.0
465.000	AT&T INC Ticker: T	00206R102 TEL	12,527.10 26.940	0.9	14,456.04 31.088	-1,928.94	0.00	762.60	6.1
220.000	AVON PRODS INC Ticker: AVP	054303102 CNS	7,535.00 34.250	0.5	6,364.16 28.928	1,170.84	46.20	184.80	2.5
175.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	9,546.25 54.550	0.7	8,613.06 49.217	933.19	0.00	203.00	2.1
175.000	BROADCOM CORP CL A Ticker: BRCM	111320107 IFT	5,110.00 29.200	0.4	5,362.88 30.645	-252.88	0.00	0.00	0.0
150.000	CAREFUSION CORP Ticker: CFN	14170T101 HEA	3,874.50 25.830	0.3	3,438.75 22.925	435.75	0.00	0.00	0.0

Settlement Date

990PF 2008

Portfolio Detail

Dec. 01, 2008 through Nov. 30, 2009

05-6006170

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)			PART II 10b col c		PART II 10b col b				
225.000	CARNIVAL CORP PANAMA Ticker: CCL	143658300 CND	7,206.75 32.030	0.5	7,522.66 33.434	-315.91	0.00	360.00	5.0
390.000	CHEVRON CORP Ticker: CVX	166764100 ENR	30,435.60 78.040	2.1	31,348.06 80.380	-912.46	265.20	1,060.80	3.5
350.000	COMCAST CORP NEW CL A COM Ticker: CMCS A	20030N101 CND	5,131.00 14.660	0.4	5,175.65 14.788	-44.65	0.00	94.50	1.8
275.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	14,236.75 51.770	1.0	14,179.12 51.560	57.63	87.50	550.00	3.9
225.000	EBAY INC Ticker: EBAY	278642103 IFT	5,505.75 24.470	0.4	5,299.50 23.553	206.25	0.00	0.00	0.0
875.000	EMC CORP Ticker: EMC	268648102 IFT	14,726.25 16.830	1.0	14,407.07 16.465	319.18	0.00	0.00	0.0
100.000	FPL GROUP INC Ticker: FPL	302571104 UTL	5,197.00 51.970	0.4	6,812.28 68.123	-1,615.28	47.25	189.00	3.6
450.000	GENERAL ELEC CO Ticker: GE	369604103 IND	7,209.00 16.020	0.5	7,283.25 16.185	-74.25	0.00	180.00	2.5
145.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	6,685.95 46.110	0.5	6,869.22 47.374	-183.27	0.00	0.00	0.0
75.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	12,724.50 169.660	0.9	5,710.41 76.139	7,014.09	26.25	105.00	0.8
430.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	21,095.80 49.060	1.5	18,042.64 41.960	3,053.16	0.00	137.60	0.7
200.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	7,694.00 38.470	0.5	7,176.62 35.883	517.38	60.50	242.00	3.1
200.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	25,270.00 126.350	1.7	23,947.67 119.738	1,322.33	110.00	440.00	1.7
420.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	17,845.80 42.490	1.2	17,504.75 41.678	341.05	0.00	84.00	0.5
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	12,568.00 62.840	0.9	12,634.46 63.172	-66.46	0.00	392.00	3.1

Settlement Date

990 PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec 01, 2008 through Nov 30, 2009

Equities (cont)

U.S. Large Cap (cont)

Units	Description	CUSIP Sector (2)	Part II 10b col c Market Value/ Market Price	% of Total	Part II 10b col b Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
75.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	4,947.75 65.970	0.3	4,438.88 59.185	508.87	0.00	180.00	3.6
145.000	LOCKHEED MARTIN CORP Ticker: LMT	539830109 IND	11,198.35 77.230	0.8	13,036.29 89.905	-1,837.94	91.35	365.40	3.3
25.000	MASTERCARD INC CL A COM Ticker: MA	57636Q104 IFT	6,021.50 240.860	0.4	4,022.61 160.904	1,998.89	0.00	15.00	0.2
145.000	MEDCO HLTH SOLUTIONS INC Ticker: MHS	58405U102 HEA	9,158.20 63.160	0.6	6,136.58 42.321	3,021.62	0.00	0.00	0.0
995.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	29,262.95 29.410	2.0	28,462.38 28.605	800.57	129.35	517.40	1.8
275.000	MORGAN STANLEY Ticker: MS	617446448 FIN	8,684.50 31.580	0.6	6,575.24 23.910	2,109.26	0.00	55.00	0.6
0.000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	0.00 51.400	0.0	0.00	0.00	25.50	0.00	0.0
175.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	14,138.25 80.790	1.0	11,544.06 65.966	2,594.19	0.00	231.00	1.6
250.000	PEPSICO INC Ticker: PEP	713448108 CNS	15,555.00 62.220	1.1	14,473.85 57.895	1,081.15	0.00	450.00	2.9
1,075.000	PFIZER INC Ticker: PFE	717081103 HEA	19,532.75 18.170	1.4	17,386.88 16.174	2,145.87	204.00	688.00	3.5
260.000	PG&E CORP Ticker: PCG	69331C108 UTL	11,008.40 42.340	0.8	9,813.77 37.745	1,194.63	0.00	436.80	4.0
315.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	15,148.35 48.090	1.0	12,093.91 38.393	3,054.44	0.00	730.80	4.8
185.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	10,546.85 57.010	0.7	9,713.58 52.506	833.27	0.00	74.00	0.7
50.000	PPG INDS INC Ticker: PPG	693506107 MAT	2,971.50 59.430	0.2	2,953.48 59.070	18.02	27.00	108.00	3.6
300.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	18,705.00 62.350	1.3	15,961.59 53.205	2,743.41	0.00	528.00	2.8

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Settlement Date

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Equities (cont)

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)			✓PART II 10b col c		✓PART II 10b col b				
175.000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	8,723.75 49.850	0.6	7,406.38 42.322	1,317.37	105.00	122.50	1.4
300.000	PUBLIC SVC ENTERPRISE GROUP Ticker: PEG	744573106 UTL	9,408.00 31.360	0.7	8,169.00 27.230	1,239.00	0.00	399.00	4.2
650.000	SPRINT NEXTEL CORP Ticker: S	852061100 TEL	2,411.50 3.710	0.2	2,486.25 3.825	-74.75	0.00	0.00	0.0
125.000	STATE STR CORP Ticker: STT	857477103 FIN	5,162.50 41.300	0.4	6,808.16 54.465	-1,645.66	0.00	5.00	0.1
175.000	TARGET CORP Ticker: TGT	87612E106 CND	8,148.00 46.560	0.6	8,334.38 47.625	-186.38	29.75	119.00	1.5
375.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	9,483.75 25.290	0.7	8,908.13 23.755	575.62	0.00	180.00	1.9
200.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	9,446.00 47.230	0.7	9,071.00 45.355	375.00	0.00	0.00	0.0
200.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	11,494.00 57.470	0.8	11,328.01 56.640	165.99	90.00	360.00	3 1
250.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	16,810.00 67.240	1.2	11,943.69 47.775	4,866.31	96.25	385.00	2.3
400.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	9,652.00 24.130	0.7	6,109.47 15.274	3,542.53	0.00	80.00	0.8
175.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	5,505.50 31.460	0.4	5,574.80 31.856	-69.30	0.00	332.50	6.0
275.000	VIACOM INC CL B COM Ticker: VIA B	92553P201 CND	8,151.00 29.640	0.6	8,116.13 29.513	34.87	0.00	0.00	0.0
175.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	9,546.25 54.550	0.7	9,590.42 54.802	-44.17	0.00	190.75	2.0
525.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	14,721.00 28.040	1.0	14,323.30 27.282	397.70	23.75	105.00	0.7

Settlement Date

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
			PART II subcol c		PART II subcol b				
U.S. Large Cap (cont)									
375.000	WESTERN UNION CO Ticker: WU	959802109 IFT	6,918.75 18.450	0.5	7,332.45 19.553	-413.70	0.00	15.00	0.2
	Total U.S. Large Cap		**$578,026.70**	**40.0%**	**$530,064.73**	**$47,961.97**	**$1,464.85**	**$12,013.45**	**2.1%**
U.S. Mid Cap									
225.000	ADVANCED AUTO PTS INC Ticker: AAP	00751Y106 CND	$8,842.50 39.300	0.6%	$9,572.80 42.546	-$730.30	$0.00	$54.00	0.6%
100.000	ALPHA NAT RES INC Ticker: ANR	02076X102 MAT	3,700.00 37.000	0.3	3,676.49 36.765	23.51	0.00	0.00	0.0
325.000	AMERISOURCEBERGEN CORP Ticker: ABC	03073E105 HEA	8,024.25 24.690	0.6	6,655.38 20.478	1,368.87	26.00	104.00	1.3
75.000	APOLLO GROUP INC CL A Ticker: APOL	037604105 CND	4,280.25 57.070	0.3	5,569.88 74.265	-1,289.63	0.00	0.00	0.0
125.000	CABOT OIL & GAS CORP Ticker: COG	127097103 ENR	4,787.50 38.300	0.3	3,989.04 31.912	798.46	0.00	15.00	0.3
125.000	CELANESE CORP DEL SER A COM Ticker: CE	150870103 MAT	3,720.00 29.760	0.3	3,244.37 25.955	475.63	0.00	20.00	0.5
150.000	CLOROX CO Ticker: CLX	189054109 CNS	9,040.50 60.270	0.6	8,757.63 58.384	282.87	0.00	300.00	3.3
3,385.227	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSP X	19765P232 OEQ	65,808.81 19.440	4.6	83,000.00 24.518	-17,191.19	0.00	0.00	0.0
2,934.918	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	30,787.29 10.490	2.1	42,000.00 14.310	-11,212.71	0.00	355.13	1.2
200.000	DISCOVER FINL SVCS Ticker: DFS	254709108 FIN	3,092.00 15.460	0.2	2,293.00 11.465	799.00	0.00	16.00	0.5
250.000	DOVER CORP Ticker: DOV	260003108 IND	10,220.00 40.880	0.7	8,466.25 33.865	1,753.75	65.00	260.00	2.5
60.000	DUN & BRADSTREET CORP DEL NEW Ticker: DNB	26483E100 IND	4,715.40 78.590	0.3	5,062.55 84.376	-347.15	20.40	81.60	1.7

05901000310

Settlement Date

990 PF 2007

05-6006170

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Portfolio Detail

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)			Part II 16b Col c		Part II 16b Col b				
100.000	HUMANA INC Ticker: HUM	444859102 HEA	4,151.00 41.510	0.3	3,813.50 38.135	337.50	0.00	0.00	0.0
450.000	MARKET VECTORS GLOBAL ALTERNATIVE ENERGY ETF Ticker: GEX	57060U407 OEQ	10,773.00 23.940	0.7	9,189.77 20.422	1,583.23	0.00	63.00	0.6
100.000	MOLSON COORS BREWING CO CL B COM Ticker: TAP	60871R209 CNS	4,521.00 45.210	0.3	5,002.50 50.025	-481.50	24.00	96.00	2.1
250.000	NEWELL RUBBERMAID INC Ticker: NWL	651229106 CND	3,627.50 14.510	0.3	3,706.25 14.825	-78.75	12.50	50.00	1.4
275.000	NOVELLUS SYS INC Ticker: NVLS	670008101 IFT	5,689.75 20.690	0.4	5,389.37 19.598	300.38	0.00	0.00	0.0
100.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	5,396.00 53.960	0.4	5,571.50 55.715	-175.50	25.00	100.00	1.9
325.000	PENNEY J C CO INC Ticker: JCP	708160106 CND	9,340.50 28.740	0.6	10,325.37 31.770	-984.87	0.00	260.00	2.8
200.000	PRINCIPAL FINL GROUP INC Ticker: PFG	74251V102 FIN	5,078.00 25.390	0.4	5,083.00 25.415	-5.00	100.00	100.00	2.0
125.000	REINSURANCE GROUP AMER INC Ticker: RGA	759351604 FIN	5,812.50 46.500	0.4	4,613.30 36.906	1,199.20	0.00	45.00	0.8
350.000	STEEL DYNAMICS INC Ticker: STLD	858119100 MAT	5,922.00 16.920	0.4	5,351.43 15.290	570.57	0.00	105.00	1.8
100.000	UNITED STS STL CORP NEW COM Ticker: X	912909108 MAT	4,466.00 44.660	0.3	4,322.49 43.225	143.51	5.00	20.00	0.4
100.000	VERTEX PHARMACEUTICALS INC Ticker: VRTX	92532F100 HEA	3,882.00 38.820	0.3	3,316.50 33.165	565.50	0.00	0.00	0.0
200.000	XL CAP LTD CL A COM CAYMAN Ticker: XL	G98255105 FIN	3,662.00 18.310	0.3	3,385.00 16.925	277.00	0.00	80.00	2.2
	Total U.S. Mid Cap		**$229,339.75**	**15.9%**	**$251,357.37**	**-$22,017.62**	**$277.90**	**$2,124.73**	**0.9%**

Settlement Date

Bank of America

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
			PART II 10b col c		PART II 10b col b				
U.S. Small Cap									
4,894.156	COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES Ticker: NMSCX	19765J814 OEQ	$63,183.55 12.910	4.4%	$90,000.00 18.389	-$26,816.45	$0.00	$1,062.03	1.7%
225.000	DIRECTV CL A COM Ticker: DTV	25490A101 CND	7,116.75 31.630	0.5	7,196.31 31.984	-79.56	0.00	0.00	0.0
175.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	3,486.00 19.920	0.2	4,113.07 23.503	-627.07	0.00	105.00	3.0
	Total U.S. Small Cap		**$73,786.30**	**5.1%**	**$101,309.38**	**-$27,523.08**	**$0.00**	**$1,167.03**	**1.6%**
International Developed									
75.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105 FIN	$3,653.25 48.710	0.3%	$3,508.44 46.779	$144.81	$0.00	$93.00	2.5%
2,383.011	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX	197199813 OEQ	79,664.06 33.430	5.5	64,199.22 26.940	15,464.84	0.00	1,265.38	1.6
400.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103 OEQ	9,332.00 23.330	0.6	7,572.00 18.930	1,760.00	0.00	38.00	0.4
300.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	7,773.00 25.910	0.5	7,263.00 24.210	510.00	0.00	125.10	1.6
750.000	POWERSHARES GLOBAL WATER PORTFOLIO Ticker: PIO	73936T623 OEQ	13,327.50 17.770	0.9	9,373.13 12.498	3,954.37	0.00	135.75	1.0
781.555	THORNBURG INTL VALUE FUND CL I Ticker: TGVIX	885215566 OEQ	19,585.77 25.060	1.4	20,000.00 25.590	-414.23	0.00	239.94	1.2
200.000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	7,174.00 35.870	0.5	6,228.00 31.140	946.00	55.00	160.00	2.2

05911000320

Settlement Date

990PF 2008

05-6006170

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec. 01, 2008 through Nov. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur.Yld/ YTM
Equities (cont)									
			PART II 10b col c		PART II 10b col b				
International Developed (cont)									
275.000	WEATHERFORD INTL LTD SWITZERLAND Ticker: WFT	H27013103 ENR	4,592.50 16.700	0.3	5,345.04 19.437	-752.54	0.00	0.00	0.0
	Total International Developed		**$145,102.08**	**10.0%**	**$123,488.83**	**$21,613.25**	**$55.00**	**$2,057.17**	**1.4%**
Emerging Markets									
1,500.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	$60,780.00 40.520	4.2%	$41,170.40 27.447	$19,609.60	$0.00	$742.50	1.2%
	Total Emerging Markets		**$60,780.00**	**4.2%**	**$41,170.40**	**$19,609.60**	**$0.00**	**$742.50**	**1.2%**
Total Equities			**$1,087,034.83**	**75.2%**	**$1,047,390.71**	**$39,644.12**	**$1,797.75**	**$18,104.88**	**1.7%**
Fixed Income									
			PART II 10c col c		PART II 10c col b				
Investment Grade Taxable									
	2012								
50,000.000	GENERAL ELEC CAP CORP MTN SER A DTD 03/03/04 4.375% DUE 03/03/12 Moody's: AA2 S&P: AA+	36962GG57	$52,439.00 104.878	3.6%	$50,749.00 101.498	$1,690.00	$534.72	$2,187.50	4.2% 2.2
50,000.000	BELLSOUTH CORP NT DTD 11/15/04 4.750% DUE 11/15/12 Moody's: A2 S&P: A	079860AJ1	53,840.50 107.681	3.7	50,284.50 100.569	3,556.00	105.55	2,375.00	4.4 2.1
	2013								
25,000.000	GENERAL ELEC CAP CORP MTN DTD 04/21/08 4.800% DUE 05/01/13 Moody's: AA2 S&P: AA+	36962G3T9	26,526.00 106.104	1.8	25,915.25 103.661	610.75	99.99	1,200.00	4.5 3.0
3,954.802	COLUMBIA BOND FUND CLASS Z SHARES	19765Y886	36,858.75 9.320	2.6	35,000.00 8.850	1,858.75	110.49	1,423.73	3.9
5,480.840	COLUMBIA INCOME FUND CLASS Z SHARES	19765N518	51,629.51 9.420	3.6	41,544.77 7.580	10,084.74	263.79	3,014.46	5.8

Settlement Date

Bank of America

Portfolio Detail

Account: 36-16-100-8517450 THOMAS & WILLIAM GILBANE FDN

Dec 01, 2008 through Nov 30, 2009

Units	Description	CUSIP/ Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
			PART II 10c col c		PART II 10c col b				
10,240.286	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	59,598.46 5.820	4.1	62,702.07 6.123	-3,103.61	0.00	3,614.82	6.1
	Total Investment Grade Taxable		**$280,892.22**	**19.4%**	**$266,195.59**	**$14,696.63**	**$1,114.54**	**$13,815.51**	**4.9%**
Total Fixed Income			**$280,892.22**	**19.4%**	**$266,195.59**	**$14,696.63**	**$1,114.54**	**$13,815.51**	**4.9%**
Tangible Assets									
Commodities			PART II 13 col c		PART II 13 col b				
2,427.184	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$20,703.88 8.530	1.4%	$20,000.00 8.240	$703.88	$0.00	$949.03	4.6%
	Total Commodities		**$20,703.88**	**1.4%**	**$20,000.00**	**$703.88**	**$0.00**	**$949.03**	**4.6%**
Total Tangible Assets			**$20,703.88**	**1.4%**	**$20,000.00**	**$703.88**	**$0.00**	**$949.03**	**4.6%**
Total Portfolio			**$1,445,156.07**	**100.0%**	**$1,390,111.44**	**$55,044.63**	**$2,921.87**	**$32,950.82**	**2.3%**

Form 990PF, Part XV
3. Grants and Contributions Paid During the Year or Approved for Future Payment

The Thomas and William Gilbane Foundation
05-6006170

Recipient Name and address a Paid during the year	Relationship to any Foundation Manager	Foundation status of recipient	Purpose of contribution	Amount
Alta Community Enrichment PO Box 8142 Alta, UT 84092	None	Public	social	250
Avon Products Foundation, Inc. Avon Plaza Rye, NY 10580	None	Public	research	50
Bayside Family YMCA 70 West Street Barrington, RI 02806	None	Public	social	3,000
Big Picture Learning 325 Public Street Providence, RI 02905	None	Public	education	1,000
Breast Cancer Fund 1388 Sutter Street, Suite 400 San Francisco, CA 94109	None	Public	research	500
Brown University Box 1877 Providence, RI 02912	None	Public	education	200,250
Canterbury School, Inc Development Office 101 Aspetuck Avenue New Milford, CT 06776	None	Public	education	750
Convent of the Sacred Heart 1 East 91st Street New York, NY 10128	None	Public	education	1,000
Dana-Farber Cancer Institute 44 Binney Street Boston, MA 02115	None	Public	research	200
Dartmouth College 6066 Development Office Hanover, NH 03755-3555	None	Public	education	250
Deerfield Academy Box 306 – Alumni Office Deerfield, MA 01342	None	Public	education	1,250

Disabled American Veterans Charitable Service Trust 3725 Alexandria Pike Cold Spring, KY 41076	None	Public	social	50
Explorations in Math 1700 21st Avenue South Suite 205 Seattle, WA 98144	None	Public	education	500
Food Bank for Westchester 358 Saw Mill River Road Millwood, NY 10546	None	Public	social	150
Gettysburg College 300 N. Washington Street, Box 426 Gettysburg, PA 17325	None	Public	education	500
The Gordon School 45 Maxfield Avenue East Providence, RI 02914	None	Public	education	200
Joslin Diabetes Center 1 Joslin Place Boston, MA 02215	None	Public	research	1,000
Massachusetts General Hospital 165 Cambridge Street, Suite 600 Boston, MA 02114	None	Public	research	1,000
The McCauley Corporation 622 Elmwood Avenue Providence, RI 02907	None	Public	social	500
Meals on Wheels of RI, Inc. 70 Bath Street Providence, RI 02908	None	Public	social	150
The Michael H. Flanagan Foundation 146 County Road Barrington, RI 02806	None	Public	research	150
Newton Country Day School of the Sacred Heart 785 Centre Street Newton, MA 02458	None	Public	education	250
The Pelham Education Foundation 18 Franklin Place Pelham, NY 10803	None	Public	education	1,500
Portsmouth Abbey School 285 Corys Lane Portsmouth, RI 02871	None	Public	education	50
Princeton University, Gift Records 330 Alexander Street, 4th Floor	None	Public	education	250

PO Box 5357 Princeton, NJ 08543-5357				
Providence Country Day School 660 Waterman Street East Providence, RI 02914	None	Public	education	50
Re-Focus, Inc. 45 Greeley Street Providence, RI 02904	None	Public	social	1,000
Rhode Islanders Sponsoring Education 17 Gordon Avenue, Suite 004 Providence, RI 02905	None	Public	education	584
Rollins College PO Box 864168 Orlando, FL 32886-4168	None	Public	education	1,500
Rowland Hall-St. Mark's School 720 South Guardsman Way Salt Lake City, UT 84108	None	Public	education	250
The Salisbury School 251 Cannan Road Salisbury, CT 06068	None	Public	education	2,200
Salve Regina University 100 Ochre Point Avenue Newport, RI 02840	None	Public	education	500
San Miguel Education Center 12 Carter Street Providence, RI 02907	None	Public	education	1,650
Spruce Street Nursery School 5 Avery Place Boston, MA 02111	None	Public	education	2,000
St. Raphael Academy 123 Walcott Street Pawtucket, RI 02860	None	Public	education	1,000
The Avalon Theatre Project 5505 Connecticut Avenue NW, #226 Washington, DC 20015	None	Public	social	500
The Gordon School 45 Maxfield Avenue East Providence, RI 02914	None	Public	education	600
The National Pancreas Foundation 364 Boylston Street Boston, MA 02116	None	Public	research	250
The Nature Conservancy PO Box 6015 Albert Lea, MN 56007	None	Public	social	250

The Student Conservation Association PO Box 550 Charlestown, NH 03603	None	Public	education	1,000
Water 1st International PO Box 17974 Seattle, WA 98127	None	Public	social	1,000
The Wheeler School 216 Hope Street Providence, RI 02906	None	Public	education	2,000
				231,084

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ *File a separate application for each return.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print
File by the due date for filing your return See instructions

Name of Exempt Organization: THE THOMAS AND WILLIAM GILBANE FOUNDATION

Employer identification number: 05 6006170

Number, street, and room or suite no If a P.O box, see instructions: 7 JACKSON WALKWAY

City, town or post office, state, and ZIP code. For a foreign address, see instructions: PROVIDENCE, RI 02903

Check type of return to be filed (file a separate application for each return)·

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☑ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ RAYMOND DESLAURIERS

Telephone No. ▶ (401) 456-5873 FAX No. ▶ (401) 456-5598

- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________. If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20...... or
▶ ☑ tax year beginning 12/1, 2008, and ending 11/30, 2009.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 729.88
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ —
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 729.88

Caution. *If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.*

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Cat. No 27916D Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	**Employer identification number**
	Number, street, and room or suite no If a P.O. box, see instructions.	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶
  Telephone No. ▶ ( ) FAX No. ▶ ( )
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box. . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until ______, 20____.

5 For calendar year ______, or other tax year beginning ______, 20____, and ending ______, 20____ .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ TRUSTEE Date ▶ 4/9/10