



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning DEC 1, 2008, and ending NOV 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ROBERT AND MOLLY TARR CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
58 RIVER MARSH LANE

City or town, state, and ZIP code
KIAWAH ISLAND, SC 29455

A Employer identification number
04-3173231

B Telephone number
843-243-9948

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,234,259.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		38.	38.		STATEMENT 2
4 Dividends and interest from securities		105,787.	105,787.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<238,734.>			STATEMENT 1
b Gross sales price for all assets on line 6a		783,303.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit (loss)					
11 Other income		<112.>	<112.>		STATEMENT 4
12 Total. Add lines 1 through 11		<133,021.>	105,713.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		25,564.	25,564.		0.
17 Interest					
18 Taxes		200.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		25,764.	25,564.		0.
25 Contributions, gifts, grants paid		217,480.			217,480.
26 Total expenses and disbursements. Add lines 24 and 25		243,244.	25,564.		217,480.
27 Subtract line 26 from line 12		<376,265.>			
a Excess of revenue over expenses and disbursements			80,149.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

**ROBERT AND MOLLY TARR CHARITABLE
FOUNDATION**

Form 990-PF (2008)

04-3173231 Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	376,578.	136,386.	136,386.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,101,761.	2,965,688.	3,097,873.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,478,339.	3,102,074.	3,234,259.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,478,339.	3,102,074.	
30 Total net assets or fund balances	3,478,339.	3,102,074.		
31 Total liabilities and net assets/fund balances	3,478,339.	3,102,074.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	3,478,339.
2 Enter amount from Part I, line 27a	<376,265.>
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	3,102,074.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	3,102,074.

Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SILVERBRIDGE - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b MREP GLOBAL II	P	VARIOUS	VARIOUS
c ISHARES	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 783,272.		1,022,037.	<238,765.>
b 27.			27.
c 4.			4.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<238,765.>
b			27.
c			4.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<238,734.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	183,519.	3,695,644.	.049658
2006	195,838.	3,966,587.	.049372
2005	170,067.	3,798,498.	.044772
2004	182,991.	3,693,440.	.049545
2003	49,988.	3,509,177.	.014245

2 Total of line 1, column (d)	2	.207592
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041518
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,074,323.
5 Multiply line 4 by line 3	5	127,640.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	801.
7 Add lines 5 and 6	7	128,441.
8 Enter qualifying distributions from Part XII, line 4	8	217,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ROBERT AND MOLLY TARR CHARITABLE
FOUNDATION

Form 990-PF (2008)

04-3173231 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		1	801.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	801.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	801.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 1,466.	7	1,466.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	665.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	665.		
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2008)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ ROBERT J. TARR, JR. Telephone no ▶ 843-243-9948 Located at ▶ 58 RIVER MARSH LANE, KIAWAH ISLAND, SC ZIP+4 ▶ 29455			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

ROBERT AND MOLLY TARR CHARITABLE
FOUNDATION

Form 990-PF (2008)

04-3173231

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J. TARR, JR. 58 RIVER MARSH LANE KIAWAH ISLAND, SC 29455	TRUSTEE 1.00	0.	0.	0.
MOLLY U. TARR 58 RIVER MARSH LANE KIAWAH ISLAND, SC 29455	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	293,695.
b	Average of monthly cash balances	1b	2,827,445.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,121,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,121,140.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,817.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,074,323.
6	Minimum investment return. Enter 5% of line 5	6	153,716.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	153,716.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	801.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	801.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	152,915.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	152,915.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	152,915.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	217,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	801.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216,679.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				152,915.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			183,083.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4. ► \$ 217,480.				
a Applied to 2007, but not more than line 2a			183,083.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount	0.			34,397.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				118,518.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Form 990-PF (2008)

Page 10

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT				217,480.
Total				▶ 3a 217,480.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

12
2008-05060 ROBERT AND MOLLY TARR CHARI 6GD0B01

Silver Bridge
REALIZED GAINS AND LOSSES
TARR, ROBERT AND MOLLY CHARITABLE FOUNDATION
2312-89806120
MOLLY U & ROBERT J TARR, JR, TRUSTEES
From 12-01-08 Through 11-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-15-08	12-05-08	5,092 4790	FORWARD INTERN'L SMALL COMPANIES IN	82,600 00	44,457.33	-38,142.67	
07-11-08	12-05-08	35 0000	PROCTER & GAMBLE COMPANY	1638.67	2,089.97	451.30	
03-05-07	12-05-08	85 0000	PROCTER & GAMBLE COMPANY	5,365.20	5,075 65		-289 55
11-29-07	12-15-08	4,861	PEGTF 2005-1 A2 4 340% Due 06-16-14	4,771.79	4,861.42		89 63
03-05-07	01-09-09	440.0000	QUEST DIAGNOSTICS INC	21,730 98	21,117 33		-613 65
08-12-08	01-20-09	110.0000	PEPSICO INC	7,642.91	5,553 16	-2,089.75	
08-07-06	01-20-09	35.0000	PEPSICO INC	2,207 80	1,766 91		-440 89
02-14-08	02-06-09	25 0000	ROCKWELL COLLINS INC	1,523.50	957 83	-565 67	
12-16-05	02-06-09	180.0000	ROCKWELL COLLINS INC	8,523.57	6,896 36		-1,627 21
03-05-07	02-10-09	70 0000	COLGATE-PALMOLIVE COMPANY	4,667.00	4,361 13		-305 87
08-08-06	02-10-09	45 0000	COLGATE-PALMOLIVE COMPANY	2,653.93	2,803 59		149 66
11-22-06	02-13-09	75.0000	MEDTRONIC INC	4,029 65	2,477 23		-1,552 42
02-09-05	02-13-09	170 0000	MEDTRONIC INC	9,064 15	5,615.07		-3,449 08
04-27-04	02-24-09	100 0000	AMGEN INC	5,985 00	5,690 63		-294 37
11-10-04	02-24-09	5 0000	AMGEN INC	297 70	284.53		-13 17
06-09-04	02-24-09	10 0000	AMGEN INC	551 90	569.07		17 17
08-08-07	02-24-09	5 0000	AMGEN INC	256 16	284 53		28 37
08-07-06	02-27-09	35.0000	PEPSICO INC	2,207 80	1,706 44		-501 36
03-05-07	02-27-09	65 0000	PEPSICO INC	4,098 13	3,169.10		-929 03
04-27-04	02-27-09	210 0000	PEPSICO INC	11,495 40	10,238.63		-1,256 77
06-09-04	02-27-09	15 0000	PEPSICO INC	819.75	731 33		-88.42
02-23-05	02-27-09	20 0000	PEPSICO INC	1,061 00	975 11		-85 89
11-10-04	02-27-09	5 0000	PEPSICO INC	255 60	243 78		-11.82
08-27-04	02-27-09	20.0000	PEPSICO INC	988.40	975.10		-13 30
02-23-05	03-20-09	10.0000	BANK OF AMERICA CORP	455.60	62 90		-392 70
08-27-04	03-20-09	30 0000	BANK OF AMERICA CORP	1,336 80	188.70		-1,148.10
06-09-04	03-20-09	30.0000	BANK OF AMERICA CORP	1,257.00	188 70		-1,068.30
04-27-04	03-20-09	410.0000	BANK OF AMERICA CORP	16,777.20	2,578 88		-14,198.32
03-11-08	03-20-09	265 0000	BANK OF AMERICA CORP	9,680 31	1,666.84		-8,013 47
12-28-07	03-24-09	76 6480000	DODGE & COX FDS INTL STK FD	3,538.08	1,507 67		-2,030 41
11-11-04	03-24-09	357,1470000	DODGE & COX FDS INTL STK FD	67,485 11	46,365 08		-21,120 03
12-22-08	03-24-09	183 6960000	DODGE & COX FDS INTL STK FD	3,850.27	3,613.30	-236.97	
02-15-08	03-24-09	961 9710000	MAINSTAY INTERNATIONAL EQ-I	113,059.99	74,683.29		-38,376.70
02-15-08	03-24-09	1,561 9950000	ARTISAN INTERNATIONAL VALUE FUND	37,206.72	24,164 06		-13,042 66
02-09-05	04-03-09	40 0000	MEDTRONIC INC	2,132.74	1,167.81		-964 93
02-23-05	04-03-09	20 0000	MEDTRONIC INC	1,048.20	583.90		-464 30
03-05-07	04-03-09	170 0000	MEDTRONIC INC	8,354.02	4,963 17		-3,390 85
07-11-08	05-08-09	345.0000	BRISTOL MYERS SQUIBB	7,246.38	6,947.12	-299.26	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SILVERBRIDGE - SEE ATTACHMENT	783,272.	1,022,037.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MREP GLOBAL II	27.	0.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
ISHARES	4.	0.	0.	PURCHASED	VARIOUS	VARIOUS

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A <238,734.>

Silver Bridge
REALIZED GAINS AND LOSSES
TARR, ROBERT AND MOLLY CHARITABLE FOUNDATION
2312-89806120
MOLLY U & ROBERT J TARR, JR, TRUSTEES
From 12-01-08 Through 11-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-05-07	05-15-09	30,000	GOLDMAN SACHS GROUP INC 6 650% Due 05-15-09	30,683.40	30,000.00		683.40
03-24-09	05-26-09	45 0000	IBM CORP	4,349.60	4,719.93	370.33	
03-05-07	05-26-09	40 0000	IBM CORP	3,673.60	4,195.49		521.89
04-27-04	05-26-09	5 0000	IBM CORP	455.65	524.44		68.79
01-09-09	05-26-09	90.0000	RESEARCH IN MOTION LIMITED	4,241.72	6,801.38	2,559.66	
11-29-07	06-15-09	13,730	PEGTF 2005-1 A2 4 340% Due 06-16-14	13,476.75	13,729.90		253.15
11-01-07	06-30-09	1 0000	MCF 11/1/2007 TARR FDN	233,805.00	166,660.00		67,145
08-08-06	07-15-09	125 0000	COLGATE-PALMOLIVE COMPANY	7,372.01	9,157.52		1,785.51
10-15-07	07-30-09	450 0000	BMC SOFTWARE	15,091.83	15,291.47		199.64
02-14-08	07-30-09	30 0000	BMC SOFTWARE	987.90	1,019.43		31.53
03-24-09	07-30-09	70 0000	BMC SOFTWARE	2,270.10	2,378.67	108.57	
11-14-08	07-31-09	245 0000	BANK NEW YORK MELLON INC	7,380.89	6,671.64	-709.25	
10-17-08	07-31-09	240 0000	BANK NEW YORK MELLON INC	7,200.72	6,535.49	-665.23	
03-24-09	07-31-09	130 0000	BANK NEW YORK MELLON INC	3,526.67	3,540.06	13.39	
09-21-04	09-01-09	100,000	GTE CALIFORNIA INC 6 700% Due 09-01-09	111,371.00	100,000.00		-11,371.00
03-24-09	09-15-09	55 0000	ACCENTURE LTD CL A	1,730.85	1,967.39	236.54	
02-09-05	09-15-09	400.0000	ACCENTURE LTD CL A	10,298.56	14,308.27		4,009.71
02-23-05	09-15-09	100 0000	ACCENTURE LTD CL A	2,487.00	3,577.07		1,090.07
06-30-05	09-18-09	65 0000	JOHNSON & JOHNSON	4,261.40	3,965.91		-295.49
02-23-05	09-18-09	25.0000	JOHNSON & JOHNSON	1,637.12	1,525.35		-111.77
08-07-06	09-18-09	70 0000	JOHNSON & JOHNSON	4,428.74	4,270.98		-157.76
03-05-07	09-18-09	15 0000	JOHNSON & JOHNSON	930.71	915.21		-15.50
03-05-07	10-02-09	190 0000	ACE LIMITED	10,491.44	10,226.00		-265.44
01-20-09	10-02-09	130 0000	3M COMPANY	7,051.59	9,328.99	2,277.40	
03-24-09	10-02-09	35 0000	3M COMPANY	1,706.25	2,511.65	805.40	
05-19-06	11-06-09	225 0000	WELLS FARGO & COMPANY	7,155.84	6,058.94	-1,096.90	
11-10-04	11-06-09	5.0000	WELLS FARGO & COMPANY	154.55	134.64		-19.91
10-31-08	11-10-09	270 0000	KRAFT FOODS INC CL A	7,838.29	7,234.17		-604.12
10-14-08	11-10-09	275 0000	KRAFT FOODS INC CL A	7,674.40	7,368.13		-306.27
03-24-09	11-10-09	170 0000	KRAFT FOODS INC CL A	3,971.20	4,554.85	583.65	
03-24-09	11-13-09	55.0000	CHEVRONTXACO CORP	3,812.05	4,300.67	488.62	
03-05-07	11-13-09	55 0000	CHEVRONTXACO CORP	3,672.72	4,300.68		627.96
02-23-05	11-13-09	25 0000	CHEVRONTXACO CORP	1,489.25	1,954.85		465.60
06-16-09	11-18-09	2,420	US NATURAL GAS FUND LP	37,494.79	21,960.20	-15,534.59	
TOTAL GAINS							
TOTAL LOSSES							
TOTAL REALIZED GAIN/LOSS				1,022,037	783,272.02		
							<238,765>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BANK OF AMERICA	38.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	38.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAMDEN PRIVATE CAPITAL ISHARES	97. 120.	0. 0.	97. 120.
MREP GLOBAL II	356.	0.	356.
SILVERBRIDGE - DIVIDEND INCOME	43,915.	0.	43,915.
SILVERBRIDGE - INTEREST INCOME	61,299.	0.	61,299.
TOTAL TO FM 990-PF, PART I, LN 4	105,787.	0.	105,787.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MREP GLOBAL II	<31.>	<31.>	
CAMDEN PRIVATE CAPITAL III	<81.>	<81.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<112.>	<112.>	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SILVERBRIDGE - INVESTMENT FEES	20,385.	20,385.		0.
ISHARES	145.	145.		0.
MREP GLOBAL II	2,536.	2,536.		0.
CAMDEN PRIVATE CAPITAL III	2,498.	2,498.		0.
TO FORM 990-PF, PG 1, LN 16C	25,564.	25,564.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX PAID	200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	200.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC EQUITIES	1,175,563.	1,252,944.
INTERNATIONAL EQUITIES	383,560.	384,161.
FIXED INCOME	1,276,608.	1,359,256.
OTHER	63,396.	51,161.
MREP GLOBAL II	48,539.	32,603.
CAMDEN PRIVATE CAPITAL III	18,022.	17,748.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,965,688.	3,097,873.

FORM 990-PF PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER

ROBERT J. TARR, JR.
MOLLY U. TARR

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT J. TARR, JR.
58 RIVER MARSH LANE
KIAWAH ISLAND, SC 29455

TELEPHONE NUMBER

843-243-9948

FORM AND CONTENT OF APPLICATIONS

WRITTEN FORM INDICATING AMOUNTS REQUESTED & PROJECTED USE

ANY SUBMISSION DEADLINES

NONE
NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHARITABLE PURPOSES UNDER IRC SECTION 501 (C)(3)

ROBERT & MOLLY TARR CHARITABLE FOUNDATION

EIN 04-3173231

11/30/2009

CHECKBK DATE	CHECK #	DESCRIPTION	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
12/15/2008	595	MUSC - Medical University of SC	NONE	PUBLIC CHARITY	EDUCATION	25,000 00
12/22/2008	596	Mercy Ships	NONE	PUBLIC CHARITY	PUBLIC WELFARE	2,500 00
12/22/2008	597	Spoletto Festival USA	NONE	PUBLIC CHARITY	CULTURAL	3,000 00
1/6/2009	598	Full Stature Ministries	NONE	PUBLIC CHARITY	RELIGIOUS	2,500 00
2/6/2009	599	Cahoon Museum	NONE	PUBLIC CHARITY	CULTURAL	500 00
3/30/2009	601	Save Our Sound	NONE	PUBLIC CHARITY	PUBLIC WELFARE	5,000 00
4/28/2009	602	Charleston Concert Assoc	NONE	PUBLIC CHARITY	CULTURAL	1,980 00
6/17/2009	603	Barnstable Land Trust	NONE	PUBLIC CHARITY	PUBLIC WELFARE	2,500 00
6/17/2009	605	Semper Fi	NONE	PUBLIC CHARITY	PUBLIC WELFARE	5,000 00
6/17/2009	606	Kiawah Island Conservancy	NONE	PUBLIC CHARITY	PUBLIC WELFARE	2,500 00
7/27/2009	607	Charleston Stage	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
8/26/2009	608	Doctors Without Borders	NONE	PUBLIC CHARITY	MEDICAL	2,500 00
10/5/2009	101	Harvard Business School	NONE	PUBLIC CHARITY	EDUCATION	10,000 00
10/5/2009	102	Historic Charleston Foundation	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
10/10/2009	103	Spoletto Festival USA	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
10/19/2009	104	Jesus Film Project	NONE	PUBLIC CHARITY	RELIGIOUS	2,500 00
10/20/2009	105	ACS	NONE	PUBLIC CHARITY	PUBLIC WELFARE	2,500 00
10/20/2009	106	Hentage Hospice	NONE	PUBLIC CHARITY	PUBLIC WELFARE	5,000 00
10/20/2009	107	Water Mission	NONE	PUBLIC CHARITY	PUBLIC WELFARE	2,500 00
10/27/2009	108	World Vision	NONE	PUBLIC CHARITY	PUBLIC WELFARE	5,000 00
10/27/2009	109	Trident United Way	NONE	PUBLIC CHARITY	PUBLIC WELFARE	25,000 00
10/28/2009	110	Campaign for Belmont Hill	NONE	PUBLIC CHARITY	PUBLIC WELFARE	25,000 00
11/9/2009	111	Worldwide Fistula Fund	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
11/20/2009	112	CA Pacific Medical Center	NONE	PUBLIC CHARITY	MEDICAL	2,500 00
11/20/2009	113	Historic Charleston Foundation	NONE	PUBLIC CHARITY	CULTURAL	5,000.00
11/20/2009	114	Harvard Business School	NONE	PUBLIC CHARITY	EDUCATION	10,000 00
11/20/2009	115	MUSC - Medical University of SC	NONE	PUBLIC CHARITY	EDUCATION	50,000 00
11/23/2009	113	Charleston Stage	NONE	PUBLIC CHARITY	CULTURAL	2,500 00
11/23/2009	114	Spoletto Festival USA	NONE	PUBLIC CHARITY	CULTURAL	5,000 00

TOTAL CONTRIBUTIONS

217,480 00