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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2008

For calendar year 2008, or tax year beginning

12/01, 2008, and ending

11/30, 2009

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation JAMES F KELLY AND FERNANDE KELLY CHARITABLE TR MTB-429823016		A Employer identification number 03-6117463	
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see page 10 of the instructions) (603) 229-5990	
	City or town, state, and ZIP code CONCORD, NH 03302-0477		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 257,017. J Accounting method: Cash Accrual
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments	11.	11.		STMT 1
4	Dividends and interest from securities	7,072.	7,072.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-15,899.			
b	Gross sales price for all assets on line 6a	75,022.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Revenue REVENUE Add lines 1 through 11	-8,816.	7,083.		
13	Compensation of officers, directors, trustees, etc	3,197.	3,197.		
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	575.	575.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	181.	75.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)	75.	75.		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	4,028.	3,922.	NONE	NONE
25	Contributions, gifts, grants paid	11,545.			11,545.
26	Total expenses and disbursements Add lines 24 and 25	15,573.	3,922.	NONE	11,545.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-24,389.			
b	Net investment income (if negative, enter -0-)		3,161.		
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Form 990-PF (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	12,547.	7,492.	7,492.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	102,236.	117,576.	122,159.
	b Investments - corporate stock (attach schedule)	164,258.	131,227.	127,366.
	c Investments - corporate bonds (attach schedule)			
Assets	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	279,041.	256,295.	257,017.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	279,041.	256,295.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	279,041.	256,295.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	279,041.	256,295.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	279,041.
2 Enter amount from Part I, line 27a	2	-24,389.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 8	3	1,643.
4 Add lines 1, 2, and 3	4	256,295.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	256,295.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-15,899.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	{ }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005			
2004			
2003			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 . . .	Date of ruling letter. _____ (attach copy of ruling letter if necessary - see instructions)	1	63 .
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2 . . .	2	3	63 .
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	63 .	
Credits/Payments:				
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . .	6a		
b	Exempt foreign organizations-tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	NONE	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	63 .	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10		
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ►	11	Refunded ►	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .		
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
2	Did the foundation file Form 1120-POL for this year? . . .		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .		
If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .		
If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
<ul style="list-style-type: none"> ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . 			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . .		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____	STMT 9	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . .		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .		

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) **11** **X**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? **12** **X**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** **X**

Website address ► **N/A**

14 The books are in care of ► TD Bank, N.A. Telephone no ► (603) 229-5990
Located at ► 143 NORTH MAIN STREET, CONCORD, NH ZIP + 4 ► 03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ► Organizations relying on a current notice regarding disaster assistance check here		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?				5b	
	Organizations relying on a current notice regarding disaster assistance check here					► <input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X
	If you answered "Yes" to 6b, also file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		3,197.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	

2	

All other program-related investments. See page 24 of the instructions	
3NONE	

Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	221,310.
b	Average of monthly cash balances	1b	13,089.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	234,399.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	234,399.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,516.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	230,883.
6	Minimum investment return. Enter 5% of line 5	6	11,544.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,544.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	63.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	11,481.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	11,481.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,481.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,545.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,545.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,545.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				11,481.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				NONE
b Total for prior years 20 06, 20			NONE	
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	736.			
f Total of lines 3a through e	736.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 11,545.				
a Applied to 2007, but not more than line 2a				NONE
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE	
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				11,481.
e Remaining amount distributed out of corpus	64.			
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	800.			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE	
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				NONE
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	800.			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	736.			
e Excess from 2008	64.			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . .				
c	"Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties),				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

6. Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				
Total			► 3a	11,545.
b Approved for future payment				
Total			► 3b	

Part XVI-A: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	7,071.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-15,898.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-8,816.	
13 Total. Add line 12, columns (b), (d), and (e)					-8,816.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Jessica J. Smith

01/09/2010 Trustee

Signature of officer or trustee

TRICIA J. SMITH

Da

Title

Sign Here

Signature of officer or trustee		TRICIA J. SMITH		Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions)
Paid Preparer's Use Only	Preparer's signature 					
	Firm's name (or yours if self-employed), address, and ZIP code 			EIN 		Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,681.00			431.093 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 1,617.00			04/16/2009	07/01/2009	
4,367.00			1119.682 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 6,339.00			03/17/2008	07/01/2009	
29,815.00			2459.945 FEDERATED US GOVT SEC #47 PROPERTY TYPE: SECURITIES 26,863.00			07/16/2007	01/16/2009	
125.00			10.537 FEDERATED US GOVT SEC #47 PROPERTY TYPE: SECURITIES 127.00			04/16/2009	07/01/2009	
1,841.00			155.764 FEDERATED US GOVT SEC #47 PROPERTY TYPE: SECURITIES 1,762.00			04/16/2008	07/01/2009	
987.00			96.319 FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES 1,024.00			12/08/2006	01/16/2009	
758.00			57.405 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES 1,757.00			10/16/2007	04/16/2009	
845.00			52.054 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES 1,593.00			10/16/2007	07/01/2009	
1,068.00			51.537 FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES 1,578.00			10/16/2007	10/16/2009	
381.00			30.246 ARTIO TOTAL RETURN BOND FUND FUND PROPERTY TYPE: SECURITIES 402.00			12/08/2006	01/16/2009	
997.00			82.692 MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES 1,451.00			06/30/2008	07/01/2009	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
1,341.00			92.141 MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES 1,612.00			03/17/2008	10/16/2009	
1,611.00			78.257 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 2,515.00			12/08/2006	04/16/2009	
874.00			39.46 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 1,268.00			12/08/2006	07/01/2009	
1,654.00			63.374 T ROWE PRICE GROWTH STOCK FUND PROPERTY TYPE: SECURITIES 2,037.00			12/08/2006	10/16/2009	
554.00			11.948 PRICE T ROWE MIDCAP GROWTH PROPERTY TYPE: SECURITIES 456.00			07/01/2009	10/16/2009	
443.00			34.829 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES 409.00			04/16/2009	07/01/2009	
1,815.00			117.888 VANGUARD SELECTED VALUE FD #934 PROPERTY TYPE: SECURITIES 1,369.00			01/16/2009	10/16/2009	
2,850.00			249.795 VANGUARD MID-CAP INDEX FUND #859 PROPERTY TYPE: SECURITIES 3,716.00			10/16/2008	01/16/2009	
7,273.00			637.449 VANGUARD MID-CAP INDEX FUND #859 PROPERTY TYPE: SECURITIES 12,947.00			10/16/2007	01/16/2009	
							-5,674.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
TOTAL GAIN(LOSS)						-15,899.	=====

JAMES F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TD ASSET MGMT US GOVT PORT INSTL #2	11.	11.
TOTAL	11.	11.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTIO TOTAL RETURN BOND FD-I #1524	340.	340.
COLUMBIA VALUE & RESTRUCTURING FUND #205	415.	415.
DAVIS NY VENTURE FD INC CL Y	120.	120.
FEDERATED US GOVT SEC #47	143.	143.
FEDERATED TOTAL RETURN BOND FUND INSTITU	1,099.	1,099.
FIDELITY ADVISOR EMERGING MARKET CLASS I	124.	124.
ARTIO TOTAL RETURN BOND FUND FUND 1524 C	347.	347.
MFS RESEARCH INTERNATIONAL FUND I FUND #	277.	277.
FEDERATED TAX FREE OBLIGATIONS	49.	49.
PIMCO TOTAL RETURN FUND #35	2,740.	2,740.
T ROWE PRICE GROWTH STOCK FUND	158.	158.
TD ASSET MGMT US GOVT PORT INSTL #2	4.	4.
TD ASSET MGMT SHORT TERM BOND #4	91.	91.
VANGUARD GNMA FUND #36	964.	964.
VANGUARD MID-CAP INDEX FUND #859	201.	201.
TOTAL	7,072.	7,072.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	575.	575.	575.	575.
TOTALS	575.	575.	575.	575.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
990-PF TAXES FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	106. 59. 16.	59. 16.
TOTALS	181.	75.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE / PROBATE FEES	75.	75.
TOTALS	75.	75.

JAMES F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
893.924 ARTIO TOTAL RETURN BON	11,849.	12,157.
2222.292 FEDERATED TOTAL RETUR	23,594.	24,445.
4428.292 PIMCO TOTAL RETURN IN	46,379.	48,888.
590.985 TD ASSET MGMT SHORT TE	5,985.	6,081.
2806.230 VANGUARD GNMA FUND	29,769.	30,588.
TOTALS	117,576.	122,159.

JAMES F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
315.799 BARON GROWTH FUND #587	14,607.	12,322.
606.013 COLUMBIA VALUE & RESTR	26,660.	25,362.
415.308 DAVIS NY VENTURE FD IN	15,826.	12,762.
305.665 FIDELITY ADVISOR EMERG	5,583.	6,281.
869.139 MFS RESEARCH INTERNATI	13,462.	12,550.
1220.370 T ROWE PRICE GROWTH	35,650.	32,584.
137.120 T ROWE PRICE MID-CAP	5,231.	6,194.
1223.747 VANGUARD SELECTED VAL	14,208.	19,311.
TOTALS	131,227.	127,366.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING/ACCUAL ADJUSTMENT	1,643.
TOTAL	1,643.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NH

STATEMENT 9

JAMES F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

TD Bank, N.A.

ADDRESS:

PO Box 477
Concord, NH 03302-0477

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 3,197.

TOTAL COMPENSATION: 3,197.

=====

STATEMENT 10

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AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	200,323.	13,999.	
FEBRUARY	190,285.	14,147.	
MARCH	199,651.	13,849.	
APRIL	212,010.	14,683.	
MAY	222,173.	14,858.	
JUNE	221,434.	15,143.	
JULY	231,805.	11,307.	
AUGUST	236,453.	11,493.	
SEPTEMBER	244,247.	11,738.	
OCTOBER	241,705.	13,150.	
NOVEMBER	249,527.	7,492.	
DECEMBER	206,111.	15,210.	
TOTAL	2,655,724.	157,069.	
AVERAGE FMV	221,310.	13,089.	

=====

RECIPIENT NAME:

Monique Brown

ADDRESS:

PO Box 477

Concord, NH 03302-0477

RECIPIENT'S PHONE NUMBER: 603-229-5990

FORM, INFORMATION AND MATERIALS:

None

SUBMISSION DEADLINES:

None

RESTRICTIONS OR LIMITATIONS ON AWARDS:

Organizations that can receive deductible charitable contributions under IRC 170 (c) (2)

STATEMENT 12

JAMES .F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

• FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

GREATER NASHUA MENTAL HEALTH
ATTN: HISHAM HAFEZ, MD

ADDRESS:

7 PROSPECT STREET
NASHUA, NH 03060

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE ESSENTIAL SERVICES FOR MEMBERS

FOUNDATION STATUS OF RECIPIENT:

501(C) (3)

AMOUNT OF GRANT PAID 1,774.

RECIPIENT NAME:

COMMUNITY COUNCIL OF NASHUA, NH
DOUGLAS R. MURRAY, FIN MGR

ADDRESS:

7 PROSPECT STREET
NASHUA, NH 03060-3990

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 7TH ANNUAL NAT. MENTAL HEALTH MONTH

FOUNDATION STATUS OF RECIPIENT:

501(C) (3)

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

CAREGIVERS, INC
MAIN OFFICE

ADDRESS:

960 AUBURN STREET
MANCHESTER, NH 0303

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT FOOD FOR THE ELDERLY PROGRAM

FOUNDATION STATUS OF RECIPIENT:

501(C) (3)

AMOUNT OF GRANT PAID 2,500.

JAMES F KELLY AND FERNANDE KELLY CHARITABLE

03-6117463

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MERRIMACK CONCERT ASSOCIATION

ADDRESS:

PO BOX 461

MERRIMACK, NH 03054

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT UPGRADE TO WEBSITE

FOUNDATION STATUS OF RECIPIENT:

501(C)(3)

AMOUNT OF GRANT PAID 1,271.

RECIPIENT NAME:

BOYS AND GIRLS CLUB OF GREATER

NASHUA

ADDRESS:

47 GRAND AVENUE

NASHUA, NH 03060-3165

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE EQUIPMENT FOR TEEN FITNESS PROGRAM

FOUNDATION STATUS OF RECIPIENT:

501(C)(3)

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

CITY OF NASHUA

PARKS & RECREATION DEPARTMENT

ADDRESS:

100 CONCORD STREET

NASHUA, NH 03064

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT 2009 SUMMER FUN EVENT

FOUNDATION STATUS OF RECIPIENT:

501(C)(3)

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID:

11,545.

JAMES F KELLY AND FERNANDE KELLY CHARITABLE
Schedule D Detail of Short-term Capital Gains and Losses

03 - 6117463

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
431.093 FEDERATED KAUFMANN	04/16/2009	07/01/2009	1,681.00	1,617.00	64.00
10.537 FEDERATED US GOVT	04/16/2009	07/01/2009	125.00	127.00	-2.00
11.948 PRICE T ROWE MIDCAP	07/01/2009	10/16/2009	554.00	456.00	98.00
34.829 VANGUARD SELECTED	04/16/2009	07/01/2009	443.00	409.00	34.00
117.888 VANGUARD SELECTED	01/16/2009	10/16/2009	1,815.00	1,369.00	446.00
249.795 VANGUARD MID-CAP	10/16/2008	01/16/2009	2,850.00	3,716.00	-866.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			7,468.00	7,694.00	-226.00
Totals					
			7,468.00	7,694.00	-226.00

JAMES F KELLY AND FERNANDE KELLY CHARITABLE
Schedule D Detail of Long-term Capital Gains and Losses

03 - 6117463

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
7.796 BARON ASSET FD	12/08/2006	04/16/2009	243.00	394.00	-151.00
21.654 BARON ASSET FD	12/08/2006	07/01/2009	746.00	1,093.00	-347.00
14.777 BARON ASSET FD	12/08/2006	10/16/2009	596.00	746.00	-150.00
16.375 COLUMBIA VALUE & RESTRUCTURING FUND #2051	12/08/2006	04/16/2009	489.00	867.00	-378.00
40.805 COLUMBIA VALUE & RESTRUCTURING FUND #2051	12/08/2006	07/01/2009	1,357.00	2,159.00	-802.00
81.192 COLUMBIA VALUE & RESTRUCTURING FUND #2051	12/08/2006	10/16/2009	3,420.00	4,297.00	-877.00
12.056 DAVIS NY VENTURE FD	10/16/2007	04/16/2009	283.00	513.00	-230.00
15. DAVIS NY VENTURE FD	10/16/2007	07/01/2009	382.00	638.00	-256.00
32.345 DAVIS NY VENTURE FD	10/16/2007	10/16/2009	990.00	1,377.00	-387.00
1400.148 FEDERATED	12/08/2006	01/16/2009	4,817.00	7,995.00	-3,178.00
1119.6.82 FEDERATED	03/17/2008	07/01/2009	4,367.00	6,339.00	-1,972.00
2459.945 FEDERATED US GOVT	07/16/2007	01/16/2009	29,815.00	26,863.00	2,952.00
155.764 FEDERATED US GOVT	04/16/2008	07/01/2009	1,841.00	1,762.00	79.00
96.319 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARES	2/08/2006	01/16/2009	987.00	1,024.00	-37.00
57.405 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	04/16/2009	758.00	1,757.00	-999.00
52.054 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	07/01/2009	845.00	1,593.00	-748.00
51.537 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	10/16/2009	1,068.00	1,578.00	-510.00
30.246 ARTIO TOTAL RETURN					
BOND FUND FUND 1524 CLASS I	12/08/2006	01/16/2009	381.00	402.00	-21.00
82.692 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	06/30/2008	07/01/2009	997.00	1,451.00	-454.00
92.141 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	10/16/2009	1,341.00	1,612.00	-271.00
78.257 T ROWE PRICE GROWTH	12/08/2006	04/16/2009	1,611.00	2,515.00	-904.00
39.46 T ROWE PRICE GROWTH	12/08/2006	07/01/2009	874.00	1,268.00	-394.00
Totals					

JAMES F KELLY AND FERNANDE KELLY CHARITABLE
Schedule D Detail of Long-term Capital Gains and Losses

03-6117463

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

BARON ASSET FD GROWTH & INC	14.00
ARTIO TOTAL RETURN BOND FUND FUND 1524 CLASS	4.00
MFS RESEARCH INTERNATIONAL FUND I FUND #899	199.00
FEDERATED TAX FREE OBLIGATIONS	1.00
PIMCO TOTAL RETURN FUND #35	107.00
T ROWE PRICE GROWTH STOCK FUND	94.00
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	419.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	419.00
