Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 11/01/08 , and ending 10/31/09

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE APPELBAUM-KAHN FOUNDATION
C/O JP MORGAN SVCS INC

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 6089

City or town, state, and ZIP code
NEWARK DE 19714-6089

A Employer identification number
95-7043271

B Telephone number (see page 10 of the instructions)
302-634-2931

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 915,879

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	165	165		
4	Dividends and interest from securities	19,604	19,604		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-112,404			
b	Gross sales price for all assets on line 6a 518,725				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	-92,635	19,769	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	24,000	2,400		21,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	394			394
22	Printing and publications				
23	Other expenses (att. sch) STMT 1	3,728	3,728		
24	**Total operating and administrative expenses.** Add lines 13 through 23	28,122	6,128		21,994
25	Contributions, gifts, grants paid	45,140			45,140
26	**Total expenses and disbursements.** Add lines 24 and 25	73,262	6,128	0	67,134
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses & disbursements**	-165,897			
b	**Net investment income** (if negative, enter -0-)		13,641		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,427	88,172	88,172
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 2	664,214	564,813	521,026
	c	Investments—corporate bonds (attach schedule) SEE STMT 3	289,519	299,000	306,681
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 4	120,000		
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,117,160	951,985	915,879
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,117,160	951,985	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,117,160	951,985	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,117,160	951,985	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,117,160
2	Enter amount from Part I, line 27a	2	-165,897
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	722
4	Add lines 1, 2, and 3	4	951,985
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	951,985

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	LT CAP GAIN DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	510,844		631,129	-120,285
b	7,881			7,881
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-120,285
b				7,881
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-112,404
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	76,594	1,137,816	0.067317
2006	78,223	1,214,722	0.064396
2005	74,691	1,214,804	0.061484
2004	69,197	1,194,977	0.057907
2003	69,981	1,172,248	0.059698

2 **Total** of line 1, column (d)	2	0.310802
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062160
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	831,587
5 Multiply line 4 by line 3	5	51,691
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	136
7 Add lines 5 and 6	7	51,827
8 Enter qualifying distributions from Part XII, line 4	8	67,134

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

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Form 990-PF (2008) **THE APPELBAUM-KAHN FOUNDATION** 95-7043271 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter. **(attach copy of ruling letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	136
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	136
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	136
6	Credits/Payments				
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	316		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	316
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	180
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 180 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN SERVICES Telephone no. ▶ 302-634-3821

Located at ▶ PO BOX 6089, NEWARK, DE ZIP+4 ▶ 19714-6089

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL G. EMERLING SANTA MONICA CA 201 OCEAN AVE	CO-TRUSTEE 10	0	0	0
SUSAN C. EMERLING MALIBU CA PO BOX 1037	CO-TRUSTEE 10	12,000	0	0
KEITH S. EMERLING PITTSFIELD MA 103 CADWELL ST	CO-TRUSTEE 10	12,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	779,957
b	Average of monthly cash balances	1b	64,294
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	844,251
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	844,251
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	12,664
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	831,587
6	**Minimum investment return.** Enter 5% of line 5	6	41,579

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,579
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 136		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	136
3	Distributable amount before adjustments Subtract line 2c from line 1	3	41,443
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,443
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,443

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	67,134
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,134
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	136
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,998

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7					41,443
2	Undistributed income, if any, as of the end of 2007:					
a	Enter amount for 2007 only					
b	Total for prior years: 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2008:					
a	From 2003	12,207				
b	From 2004	11,488				
c	From 2005	16,015				
d	From 2006	21,209				
e	From 2007	20,331				
f	**Total** of lines 3a through e		81,250			
4	Qualifying distributions for 2008 from Part XII, line 4. ▶ $ 67,134					
a	Applied to 2007, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2008 distributable amount					41,443
e	Remaining amount distributed out of corpus		25,691			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		106,941			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		12,207			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		94,734			
10	Analysis of line 9:					
a	Excess from 2004	11,488				
b	Excess from 2005	16,015				
c	Excess from 2006	21,209				
d	Excess from 2007	20,331				
e	Excess from 2008	25,691				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2008	Prior 3 years (b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

CAROL G EMERLING
201 OCEAN AVE, APT 1510B SANTA MONICA CA 90402

b The form in which applications should be submitted and information and materials they should include:

IN WRITING AND INCLUDE DETAILED INFORMATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT 6

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	NONE	PUBLIC	GENERAL	45,140
Total			▶ 3a	45,140
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	165	
4 Dividends and interest from securities			14	19,604	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-112,404	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-92,635	0

13 Total. Add line 12, columns (b), (d), and (e) 13 -92,635

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: March 5, 2010 Title: Trustee

Paid Preparer's Use Only

Preparer's signature [signature]	Date 3/4/2010	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	J. P. MORGAN SERVICES INC. P. O. BOX 6089 NEWARK, DE 19714-6089	EIN	Phone no 302-634-3824

Federal Statements

Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES PAID	$	$	$	$
FOREIGN TAXES PAID				
TOTAL	$ 0	$ 0	$ 0	$ 0

Statement 1 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OHIO ATTORNEY GENERAL FEE				
JPMORGAN ASSET ALLOCATION FEE	3,728	3,728		
TOTAL	$ 3,728	$ 3,728	$ 0	$ 0

Statement 2 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DODGE & COX INTL STOCK FUND	$ 41,098	$ 69,098	COST	$ 53,713
ISHARES RUSSELL 2000 INDEX FUND	11,078	25,196	COST	21,969
JPM ASIA EQUITY FUND	50,000	33,299	COST	25,943
JPM INTREPID AMERICA FUND	18,138	18,138	COST	15,591
JPM INTREPID GROWTH FUND	34,783	34,783	COST	30,870
JPM INTREPID VALUE FUND	32,750		COST	
JPM MID CAP VALUE FUND	39,377	39,377	COST	34,696
JPM US LARGE CAP CORE PLUS FUND	130,000	130,000	COST	123,266
MATTHEWS INTL FUNDS PACIFIC TIGER FD	25,052	11,343	COST	11,524
SPDR TRUST SERIES 1	103,523		COST	
THORNBURG VALUE FUND	75,415		COST	
EATON VANCE SPL INVT TR	18,000	28,000	COST	30,960
THIRD AVENUE VALUE FUND	35,000		COST	
JPM INTERNATIONAL VALUE FUND	50,000	50,000	COST	44,755
MANNING & NAPIER FUND		68,500	COST	67,674
ISHARES S&P MIDCAP 400 INDEX FUND		18,390	COST	17,771
IVY GLOBAL NATURAL RESOURCE		17,067	COST	17,776
T ROWE PRICE INTL FUND		21,622	COST	24,518
TOTAL	$ 664,214	$ 564,813		$ 521,026

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
JPMORGAN BOND FUND	$	$	COST	$
FIDELITY ADVISOR HIGH INC ADV FD	30,000	30,000	COST	25,335
JPM SHORT DURATION BOND FUND	100,000	170,133	COST	173,871

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
JPM TOTAL RETURN FUND SELECT	$ 97,519	$	COST	$
JPM TREASURY & AGENCY FUND	62,000		COST	
JPM STRATEGIC INCOME OPPS FUND		65,867	COST	67,902
JPMC BREN SPX 11/10/09 S&P 500 INDEX		20,000	COST	24,466
JPMC BREN EAFE 12/31/09 10% BUFFER		13,000	COST	15,107
TOTAL	$ 289,519	$ 299,000		$ 306,681

Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AVG ENTRY BREN S&P 500 10/06/2009	$ 20,000	$	COST	$
BREN S&P 500 10/15/2009	20,000		COST	
BREN S&P 500 11/10/2009	20,000		COST	
BREN NON EAFE 06/04/2009	20,000		COST	
DUAL DIRECTIONAL BREN SPX 06/04/2009	20,000		COST	
DUAL DIRECTIONAL BREN ASIA BASKET	20,000		COST	
TOTAL	$ 120,000	$ 0		$ 0

Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
EXCISE TAX REFUND	$ 720
ROUNDING ADJUSTMENT	2
TOTAL	$ 722

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
IN WRITING AND INCLUDE DETAILED INFORMATION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 6 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
AWARDS EXCLUSIVELY FOR CHARITABLE,SCIENTIFIC,LITERARY EDUCATIONAL OR RELIGIOUS PURPOSES

Post Date	Description	Quantity	Cost	Proceeds	Trade Date	Settlement Date	Cusip	Price	Short Term Gain/Loss	Long Term Gain/Loss
11/25/2008	THIRD AVENUE VALUE FUND 884116-10-4	-607.195	35,000.00	16,072.45	11/20/2008	11/25/2008	884116104	26.47	(18,927.55)	-
11/25/2008	THORNBURG VALUE FUND FD CL I 885215-63-2	-445.434	17,808.45	8,000 00	11/20/2008	11/25/2008	885215632	17.96	-	(9,808.45)
12/17/2008	BUFFERED RETURN ENHANCED NOTE LKD TO NON EAFE 06/04/2009 JPMORGAN (10%BUFF-2XLEV-6.95%CAP-13.9%MAX) INTL LVL-SX5E.3862.91 UKX:6304.30 TPX. 1395.87 DD:05/16/08 @ 67.05 J.P. MORGAN SECURITIES INC. TRADE DATE 12/12/08 48123M-4D-1	-20000	20,000.00	13,410.00	12/12/2008	12/17/2008	48123M4D1	67.05	(6,590.00)	-
2/20/2009	MATTHEWS PACIFIC TIGER FUND -CL I 577130-10-7	-1037.344	18,708.95	10,000.00	2/19/2009	2/20/2009	577130107	9.64	-	(8,708.95)
2/20/2009	THORNBURG VALUE FUND FD CL I 885215-63-2	-1479.449	57,606.78	28,346.24	2/19/2009	2/20/2009	885215632	19.16	-	(29,260.54)
2/20/2009	JPMORGAN INTREPID VALUE FUND SELECT SHARE CLASS FUND 1136 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 14.08 TRADE DATE 02/19/09 4812A2-30-6	-1402.533	32,750.22	19,747.66	2/19/2009	2/20/2009	4812A2306	14.08	-	(13,002.56)
2/20/2009	JPMORGAN TREASURY & AGENCY FUND SELECT CLASS FUND 3565 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.20 TRADE DATE 02/19/09 4812C1-40-5	-2941.176	29,235.29	30,000.00	2/19/2009	2/20/2009	4812C1405	10.20	-	764.71
3/4/2009	DUAL DIRECTIONAL BREN LKD TO SPX 06/04/2009 JPMORGAN (10%BUFF-2XLEV-5.75%CAP-11.5%MAX) INITIAL LEVEL-SPX.1425.35 DD:05/16/08 @ 56.30 J.P. MORGAN SECURITIES INC. TRADE DATE 02/27/09 48123M-4B-5	-20000	20,000.00	11,260.00	2/27/2009	3/4/2009	48123M4B5	56.30	(8,740.00)	-
3/18/2009	DUAL DIRECTIONAL BREN LKD TO ASIA BASKET 06/04/2009 JPMORGAN (10%BUFF-2XLEV-8.35%CAP 16.7%MAX)INITIAL LEVEL-ASIA:100.00 DD:05/16/08 @ 55.71 J.P. MORGAN SECURITIES INC. TRADE DATE 03/13/09 48123M-4C-3	-20000	20,000.00	11,142.00	3/13/2009	3/18/2009	48123M4C3	55.71	(8,858.00)	-
5/26/2009	BUFFERED RETURN ENHANCED NOTE LINKED TO THE S&P 500 INDEX 05/26/09 JPMORGAN ?20%BUFFER-2XLEV 8%CAP-16%MAXPYMT) INITIAL LEVEL-SPX:11/20/08: 752.44 TO REDEMPTION 48123L-WR-1	-20000	20,000.00	23,200.00			48123LWR1	116.00	3,200.00	-
6/10/2009	JPMORGAN TREASURY & AGENCY FUND SELECT CLASS FUND 3565 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.13 TRADE DATE 06/09/09 4812C1-40-5	-3296.249	32,764 71	33,391.00	6/9/2009	6/10/2009	4812C1405	10.13	-	626.29
6/10/2009	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	-3480.278	30,000.00	30,765.66	6/9/2009	6/10/2009	922031885	8.84	765.66	-
6/12/2009	SPDR TRUST SERIES 1 @ 94.52 34,310.76 BROKERAGE 7 26 TAX &/OR SEC .89 KNIGHT SECURITIES BROADCORT CAP TRADE DATE 06/09/09 78462F-10-3	-363	47,103.21	34,302.61	6/9/2009	6/12/2009	78462F103	94.52	(3,726.57)	(9,074.03)

Post Date	Description	Quantity	Cost	Proceeds	Trade Date	Settlement Date	Cusip	Price	Short Term Gain/Loss	Long Term Gain/Loss
8/31/2009	SPDR TRUST SERIES 1 @ 102 93 26,967.66 BROKERAGE 5.24 TAX &/OR SEC .70 KNIGHT SECURITIES BROADCORT CAP TRADE DATE 08/26/09 78462F-10-3	-262	31,275.70	26,961.72	8/26/2009	8/31/2009	78462F103	102.93	-	(4,313.98)
9/1/2009	JPMORGAN CHASE DD BREN SPX 9/01/09 (10%BUFFER-2XLEV-5.15%CAP-10.3% MAXPYMT) INITIAL LEVEL-SPX: DTD 02/27/09:735.09 TO REDEMPTION 48123L-J5-4	-11000	11,000 00	12,133.00			48123LJ54	110 30	1,133.00	-
9/15/2009	T ROWE PRICE INTERNATIONAL FUNDS INCNEW ASIA FUND 77956H-50-0	-985.915	12,511.26	14,000.00	9/14/2009	9/15/2009	77956H500	14.20	1,488.74	-
9/15/2009	JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 29.54 TRADE DATE 09/14/09 4812A0-70-6	-473.934	21,701.43	14,000.00	9/14/2009	9/15/2009	4812A0706	29 54	-	(7,701.43)
9/15/2009	JPMORGAN TOTAL RETURN FUND SELECT FUND 3218 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.35 TRADE DATE 09/14/09 4812A4-43-5	-2705.314	27,296.62	28,000.00	9/14/2009	9/15/2009	4812A4435	10.35	-	703.38
9/17/2009	JPMORGAN CHASE DD BREN AIB 9/17/09 LKD TO THE ASIA BASKET (10%BUFFER-2XLEV-6.5%CAP-13%MAXPYMT)INITIAL LEVEL-SPX:3/13/09:100.00 TO REDEMPTION 48123L-P7-3	-11000	11,000.00	12,430.00			48123LP73	113.00	1,430.00	-
9/17/2009	SPDR TRUST SERIES 1 @ 104.78 23,575.50 BROKERAGE 4.50 TAX &/OR SEC .61 KNIGHT SECURITIES BROADCORT CAP TRADE DATE 09/14/09 78462F-10-3	-225	25,143.75	23,570.39	9/14/2009	9/17/2009	78462F103	104.78	-	(1,573.36)
9/21/2009	JPMORGAN TOTAL RETURN FUND SELECT FUND 3218 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.37 TRADE DATE 09/18/09 4812A4-43-5	-6959.63	70,222.67	72,171.36	9/18/2009	9/21/2009	4812A4435	10.37	-	1,948.69
10/6/2009	CREDIT SUISSE AE BREN SPX 10/06/09 10% BUFFER 2XLEV 7.715%CAP 15.43%MAXDD 08/15/08 TO REDEMPTION 22546E-DD-3	-20000	20,000.00	18,427.55			22546EDD3	92.14	-	(1,572.45)
10/16/2009	BARCLAYS BREN SPX 10/15/09 (10%BUFFER-2XLEV-8.26%CAP-16.52% MAXPYMT) INITIAL LEVEL-SPX:10/01/08: 1213.27 TO REDEMPTION AS OF 10/15/09 06738Q-QS-0	-20000	20,000.00	19,512.38			06738QQS0	97.56	-	(487.62)
** TOTAL PROCEEDS				510,844.02						
** TOTAL SHORT-TERM CAPITAL GAINS									(38,824.72)	
** TOTAL LONG-TERM CAPITAL GAINS										(81,460.30)

Appelbaum-Kahn Foundation, 95-7043271
Fiscal Year Ended 10/31/2009
Grants Paid

Charity	Relationship	Status	Purpose	Amount
Inner-City Arts 720 South Kohler Street Los Angeles, CA 90021	None	Public	General	10,000.00
Santa Fe Fiesta Council 1301 Osage Avenue Santa Fe, NM 87505	None	Public	General	250.00
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	None	Public	General	7,000.00
Site Santa Fe 1606 Paseo de Pralta Santa Fe, NM 87501	None	Public	General	5,000.00
Santa Fe Art Institute 1600 St. Michael's Drive Santa Fe, NM 87505	None	Public	General	2,000.00
Berkshire Humane Society 214 Barker Road Pittsfield, MA 01201	None	Public	General	2,140.00
Dartmouth College 6066 Development Office Hanover, NH 03755-3555	None	Public	General	500.00
MassMOCA 1040 MassMOCA Way North Adams, MA 01247	None	Public	General	10,000.00
Cleveland State University 2121 Euclid Avenue Cleveland, OH 44115-2214	None	Public	General	8,000.00
Santa Monica Symphony Association PO Box 3101 Santa Monica, CA 90408-3101	None	Public	General	250.00
TOTAL GRANTS				**45,140.00**