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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 11/01, 2008, and ending 10/31, 2009

G Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐Use the
IRS label.
Otherwise,
print
or type
See Specific
Instructions.THE SINGER FOUNDATION
457 SPYGLASS DRIVE
EUGENE, OR 97401

A Employer identification number

94-3027910

B Telephone number (see the instructions)

541-485-8444

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 3,761,432.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

31,361.

31,361.

31,361.

4 Dividends and interest from securities

51,781.

51,781.

51,781.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-53,568.

b Gross sales price for all assets on line 6a 1,429,987.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

29,574.

83,142.

83,142.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St. 1

5,059.

3,794.

1,265.

c Other prof fees (attach sch) See St. 2

12,733.

12,733.

17 Interest

18 Taxes (attach schedule) See Stmt. 3

727.

442.

285.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

227.

227.

22 Printing and publications

270.

270.

23 Other expenses (attach schedule)

See Statement 4

183.

183.

24 Total operating and administrative expenses. Add lines 13 through 23

19,199.

17,239.

1,960.

25 Contributions, gifts, grants paid Part XV

224,875.

224,875.

26 Total expenses and disbursements. Add lines 24 and 25

244,074.

17,239.

0.

226,835.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-214,500.

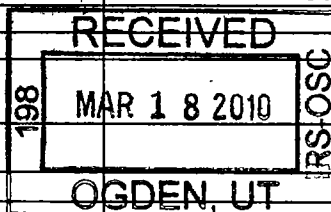
b Net investment income (if negative, enter -0-)

65,903.

c Adjusted net income (if negative, enter -0-)

83,142.

SCANNED MAR 25 2010

ADMINISTRATIVE
AND
OPERATING
EXPENSES

p20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	1,947,064.	1,559,806.	1,559,806.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 5	1,980,407.	2,314,964.	2,135,748.
	c Investments — corporate bonds (attach schedule) Statement 6	236,819.	73,704.	65,878.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	4,164,290.	3,948,474.	3,761,432.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	4,164,290.	3,948,474.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	4,164,290.	3,948,474.	
	31 Total liabilities and net assets/fund balances (see the instructions)	4,164,290.	3,948,474.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,164,290.
2 Enter amount from Part I, line 27a	2	-214,500.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,949,790.
5 Decreases not included in line 2 (itemize) <u>See Statement 7</u>	5	1,316.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,948,474.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,429,987.		1,483,555.	-53,568.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-53,568.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-53,568.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-53,568.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	225,665.	4,564,020.	0.049444
2006	120,589.	4,701,747.	0.025648
2005	107,674.	2,781,333.	0.038713
2004	124,635.	2,387,978.	0.052193
2003	76,801.	1,986,515.	0.038661

2 Total of line 1, column (d)	2	0.204659
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040932
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,700,935.
5 Multiply line 4 by line 3	5	151,487.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	659.
7 Add lines 5 and 6	7	152,146.
8 Enter qualifying distributions from Part XII, line 4	8	226,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	659.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	659.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	659.
6 Credits/Payments			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	2,862.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,862.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,203.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 2,203. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OR		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THE SINGER FOUNDATION</u> Telephone no. <u>541-485-8444</u> Located at <u>457 SPYGLASS, EUGENE, OR</u> ZIP + 4 <u>97401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008).	3b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH SINGER 457 SPYGLASS EUGENE, OR 97401	President 3.00	0.	0.	0.
CAROLYN RUBENSTEIN 710 CLUB WAY EUGENE, OR 97401	Director 0	0.	0.	0.
ROBERTA SINGER PO BOX 1174 MONTEREY, CA	Chairman 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	1,634,783.
b Average of monthly cash balances	1b	2,122,511.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,757,294.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,757,294.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	56,359.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,700,935.
6 Minimum investment return. Enter 5% of line 5	6	185,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	185,047.
2a Tax on investment income for 2008 from Part VI, line 5	2a	659.
b Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	659.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	184,388.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	184,388.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	184,388.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	226,835.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	226,835.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	659.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	226,176.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				184,388.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			224,057.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$ 226,835.				
a Applied to 2007, but not more than line 2a			224,057.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2008 distributable amount				2,778.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				181,610.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 8				
Total			▶ 3a	224,875.
b Approved for future payment				
Total			▶ 3b	

Client 38760

THE SINGER FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 5,059.	\$ 3,794.		\$ 1,265.
Total	<u>\$ 5,059.</u>	<u>\$ 3,794.</u>	<u>\$ 0.</u>	<u>\$ 1,265.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGER FEES	\$ 12,733.	\$ 12,733.		
Total	<u>\$ 12,733.</u>	<u>\$ 12,733.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX W/H	\$ 236.	\$ 236.		
OREGON C-12	491.	206.		\$ 285.
Total	<u>\$ 727.</u>	<u>\$ 442.</u>	<u>\$ 0.</u>	<u>\$ 285.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADMINISTRATIVE FEE	\$ 133.			\$ 133.
REGISTRATION FEE	50.			50.
Total	<u>\$ 183.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 183.</u>

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Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	\$ 642,955.	\$ 599,276.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	60,564.	53,540.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	109,938.	105,255.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	30,367.	31,918.
ATTACHED SCH. SCOTTRADE ACT#73428197	Cost	759,125.	593,318.
ATTACHED SCH. ACCT#911060734	Cost	712,015.	752,441.
	Total	<u>\$ 2,314,964.</u>	<u>\$ 2,135,748.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	\$ 73,704.	\$ 65,878.
	Total	<u>\$ 73,704.</u>	<u>\$ 65,878.</u>

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

ADJMT OF BASIS ON DONATED STOCK THAT WAS SOLD IN CURRENT YR.		\$ 1,316.
	Total	<u>\$ 1,316.</u>

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found-ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNIVERSITY OF OREGON FOUNDATION PO BOX 3346 EUGENE, OR 97403	NONE	PUBLIC	EDUCATIONAL	\$ 22,000.
MASSACHUSETTS INSTITUTE OF TEC 238 MAIN ST, STE 200 CAMBRIDGE, MA 02142	NONE	PUBLIC	EDUCATIONAL	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
MEALS ON WHEELS PO BOX 11336 EUGENE, OR 97440	NONE	PUBLIC	CHARITABLE	\$ 500.
OPB 7140 SW MACADAM AVE PORTLAND, OR 97219	NONE	PUBLIC	EDUCATIONAL	2,000.
EUGENE HEARING & SPEECH CTR 1500 WEST 12TH AVE EUGENE, OR 97402	NONE	PUBLIC	MEDICAL	500.
ORTHOPEDIC RESEARCH & EDUCATIO 6300 RIVER ROAD, STE 700 ROSEMONT, IL 60018	NONE	PUBLIC	MEDICAL	1,000.
EUGENE EDUCATION FUND PO BOX 1015 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	500.
FOOD FOR LANE COUNTY 770 BAILEY HILL RD EUGENE, OR 97402	NONE	PUBLIC	CHARITABLE	1,000.
TEMPLE BETHEL ISRAEL 42 WEST 25TH AVE EUGENE, OR 97405	NONE	PUBLIC	RELIGIOUS	500.
FACONI ANEMIA RESEARCH FUND 1801 WILLAMETTE ST, STE 200 EUGENE, OR 97401	NONE	PUBLIC	MEDICAL	1,000.
RELIEF NURSERY, INC 1720 WEST 25TH AVE EUGENE, OR 97405	NONE	PUBLIC	EDUCATIONAL	500.
EUGENE SYMPHONY 115 W 8TH, STE 115 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	1,000.
SPECIAL OLYMPICS OREGON PO BOX 4187 PORTLAND, OR 97208	NONE	PUBLIC	EDUCATIONAL	500.
UNITED WAY 3171 GATEWAY LOOP SPRINGFIELD, OR 97477	NONE	PUBLIC	CHARITABLE	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
P&S ALUMNI COLUMBIA UNIVERSITY 650 WEST 168TH STREET, BB2-250 NEW YORK, NY 10032	NONE	PUBLIC	MEDICAL	\$ 1,000.
JEWISH FEDERATION OF LANE COUN PO BOX 5924 EUGENE, OR 97405	NONE	PUBLIC	RELIGIOUS	4,000.
SCIENCE FACTORY PO BOX 1518 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	1,000.
COMMITTED PARTNERS FOR YOUTH 1840 WILLAMETTE ST, STE 100 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	1,000.
ENVIRONMENTAL LAW ALLIANCE WOR 1877 GARDEN AVE EUGENE, OR 97403	NONE	PUBLIC	EDUCATIONAL	500.
JOHN G. SHEDD INST. FOR ARTS PO BOX 1497 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	1,000.
HIV ALLIANCE 1966 GARDEN AVE EUGENE, OR 97403	NONE	PUBLIC	MEDICAL	500.
FIRST BOOK 1319 F STREET NW, STE 1000 WASHINGTON, DC 20004	NONE	PUBLIC	EDUCATIONAL	500.
EUGENE BALLET COMPANY PO BOX 11200 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	10,000.
SEATTLE UNIVERSITY-RUBY BLOOM PO BOX 222000 SEATTLE, WA 98122	NONE	N/A	EDUCATION	5,000.
UNIV. OF PUGENT SOUND A.BUTLER 1500 N. WARNER TACOMA, WA 98416	NONE	N/A	EDUCATION	4,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OREGON ST UNIV.-IRIS BRIAND CORVALLIS, OR 97331	NONE	N/A	EDUCATION	\$ 3,000.
WHITMAN COLLEGE-KYLE NOVAK 345 BOYER AVE WALLA WALLA, WA 99362	NONE	N/A	EDUCATION	2,500.
OREGON ST. UNIV.-KELLY EGAN CORVALLIS, OR 97331	NONE	N/A	EDUCATION	4,000.
UNIV. OF OREGON-ADAM KOEKKOEK EUGENE, OR 97403	NONE	N/A	EDUCATION	4,000.
UNIV. OF OREGON-YOON NAM EUGENE, OR 97403	NONE	N/A	EDUCATION	4,000.
UNIV. OF OREGON-HOLLY OLSON EUGENE, OR 97403	NONE	N/A	EDUCATION	4,000.
OREGON ST UNIV.-BRICE PLOUSE CORVALLIS, OR 97331	NONE	N/A	EDUCATION	3,000.
UNIV. OF PUGENT SOUN-A. SHERIDAN 1500 N. WARNER TACOMA, WA 98416	NONE	N/A	EDUCATION	4,000.
UNIV. OF CHICAGO-ADAM LEONG 2801 SOUTH ELLIS AVE CHICAGO, IL 60637	NONE	N/A	EDUCATION	10,000.
CENTER FOR COMMUNITY COUNSELING 1465 COBURG ROAD STE 1 EUGENE, OR 97401	NONE	PUBLIC	MEDICAL	1,000.
EUGENE BASEBALL CHALLENGERS INC. PO BOX 41408 EUGENE, OR 97404	NONE	PUBLIC	EDUCATIONAL	250.
FRIENDS OF BASSETT ONE ATWELL ROAD COOPERSTOWN, NY 13326	NONE	PUBLIC	MEDICAL	500.
KIDSPORTS SCHOLARSHIP FUND 2190 POLK ST EUGENE, OR 97405	NONE	PUBLIC	EDUCATIONAL	1,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
LANE ARTS COUNCIL 1590 WILLAMETTE ST, ST 200 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	\$ 500.
WOMENSPACE PO BOX 50127 EUGENE, OR 97405	NONE	PUBLIC	CHARITABLE	500.
OREGON STATE UNIV-TANNER ALBERTS EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	5,000.
OREGON STATE UNIV.-MICHELLE STONE EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	3,000.
OREGON STATE UNIV.-SIDNEY RADDING EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,500.
OREGON STATE UNIV-LINDSAY SMTIH EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	6,000.
SEATTLE PACIFIC UNIV- ALLISON MORGAN EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-AREZO PIRZAD EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-BRIANNA MCHORSE EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-MELODIE EWING EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,500.
UNIV. OF OREGON-SARA ASHER EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-JOSHUA RIPLEY EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-MICHELLE SPRESSER EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	5,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
WESTERN OREGON UNIV.-LACEY McJUNKIN EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	\$ 4,000.
THE HILLEL AT THE UNIV. OF OREGON 1059 HILYARD STREET EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	15,000.
OREGON COMMUNITY FOUNDATION 1221 S.W. YAMHILL ST., SUITE 100 PORTLAND, OR 97205	NONE	PUBLIC	EDUCATIONAL	20,000.
EUGENE HEALTH & PERFORMANCE FOUNDATION 1900 MILLRACE DRIVE, SUITE #8 EUGENE, OR 97403	NONE	PUBLIC	EDUCATIONAL	5,000.
JEWISH FEDERATION OF GREATER PORTLAND 6680 SW CAPITOL HWY PORTLAND, OR 97219	NONE	PUBLIC	EDUCATIONAL	500.
KENNY WHEATON FOUNDATION 2644 SUZANNE WAY EUGENE, OR 97408	NONE	PUBLIC	EDUCATIONAL	2,500.
PLANNED PARENTHOOD OF SOUTHWESTER OREGON 360 E 10TH AVE, SUITE 104 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	500.
BROADWAY CARES EQUITY FIGHTS AIDS 165 WEST 46TH STREET, SUITE 1300 NEW YORK, NY 10036	NONE	PUBLIC	EDUCATIONAL	375.
THE CHILD CENTER 3995 MARCOLA RD SPRINGFIELD, OR 97477	NONE	PUBLIC	EDUCATIONAL	500.
KRVM-LANE COUNTY SCHOOL DISTRICT 4J 1574 COBURG ROAD #237 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	500.
KLCC 136 W. 8TH AVE EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	500.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OREGON STATE UNIV-STEVEN CANTRELL EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	\$ 2,500.
UNIV. OF OREGON-NAOMI CAMPOLLO EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	1,500.
NEW YORK UNIV.-HANNAH TROXEL EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	1,250.
UNIV. OF OREGON-SYDNEY PEREZ EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,500.
WHITMAN COLLEGE-BRETT CLARK EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	1,500.
UNIV. OF OREGON-JASON WALDRIP EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,500.
OREGON ST. UNIV-AMY MARKEL EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,000.
OREGON ST. UNIV-GARRETT COGBURN EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,000.
UNIV. OF OREGON-VITTORIA GADDINI EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,000.
OREGON ST. UNIV-KELLY THOMSEN EUGENE, OR 97401	NONE	N/A	EDUCATIONAL	2,000.

Total \$ 224,875.

**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**
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THE SINGER FOUNDATION

Account number 863-09184-18 007

Common stocks & options

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,400	DHT MARITIME INC Rating Citigroup 2S S&P 2	DHT	05/30/08	\$ 25,508.63 ✓	\$ 10.452	\$ 3.42	\$ 8,208.00 ✓	(\$ 17,300.63) LT	29.239%	\$ 2,400.00
500	AT&T INC Rating Citigroup 2H Morgan Stanley 1 S&P 1	T	06/24/09	12,414.00 ✓ 10,140.00	24.828	25.67	12,835.00 ✓	421.00 ST	6.388	820.00
600	ALCOA INC Rating Citigroup 1H Morgan Stanley 2 S&P 1	AA	04/07/97	10,233.00	17.00	12.42	7,452.00 ✓	(2,781.00) LT	9.66	72.00
650	AMERICAN CAPITAL LTD Rating S&P 2	ACAS	08/24/05	25,254.49	38.01	2.68	1,742.00	(23,512.49) LT U		
216			06/22/09	695.52	3.22	2.68	578.88	(116.64) ST		
866				25,950.01 ✓	29.865		2,320.88 ✓	(23,629.13)		
500	AMERICAN EXPRESS CO Rating Citigroup 1H S&P 2	AXP	06/24/09	11,704.85 ✓	23.409	34.84	17,420.00 ✓	5,715.15 ST	2.066	360.00
-5	CALL AXP JAN 10 @ 30.00 AMERICAN EXPRESS CO 100 SHS EXP 01/16/2010 SHORT CALL Covered		07/17/09	-1,399.86 ✓ Short sale proceeds	2.80	6.00	-3,000.00 ✓ Cost to close	(1,600.04) ST		
83	AMERICAN INTL GROUP INC Rating Morgan Stanley 2 S&P 2	AIG	08/17/05	10,209.00	1,230.00	33.62	279.05	(9,929.95) LT		
67			07/09/07	9,456.03	1,411.347	33.62	225.25	(9,230.78) LT		
15				19,665.03 ✓	1,311.002		504.30 ✓	(19,160.73)		
255	AMGEN INC Rating Citigroup 2H Morgan Stanley 1 S&P 1	AMGN	08/17/05	20,145.00 ✓	79.00	53.62	13,673.10 ✓	(6,471.90) LT		
350	BT GROUP PLC ADR-USD Rating Citigroup 2H	BT	03/12/07	20,507.76 ✓	58.204	21.35	7,472.50 ✓	(13,035.26) LT	4.341	324.45



MorganStanley
SmithBarney

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THE SINGER FOUNDATION

Account number 863-09184-18 007

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
1,000	BRISTOL MYERS SQUIBB CO Rating Citigroup 1H Morgan Stanley 2 S&P 1	BMJ	08/03/09	\$ 21,777 50 ✓	\$ 21.777	\$ 21.80	\$ 21,800 00 ✓	\$ 22 50 ST	5.688%	\$ 1,240 00
100	CATERPILLAR INC	CAT	10/03/01	2,353 50	23.445	55.06	5,506 00	3,152 50 LT		
300	Rating Citigroup 2H		11/07/01	7,264 50	24.125	55.06	16,518 00	9,253 50 LT		
400	Morgan Stanley 3 S&P 1			9,616.00 9,616 00	24.045		22,024 00 ✓	12,406 00	3.051	672 00
1,572	CISCO SYS INC	CSCO	05/22/97	11,440 67	7.277	22.81	35,857 32	24,416 65# LT		
428	Rating Citigroup 1M		08/17/05	7,635 52	17.84	22.81	9,762 68	2,127 16 LT		
2,000	S&P 1			8,440.81 10,076.45	9.538		45,620 00 ✓	26,543 81		
449	CITIGROUP INC	C	07/07/97	2,116 16	4.713	4.09	1,836 41	(279.75)*LT		
1,000			08/17/05	44,100 00	44.10	4.09	4,090 00	(40,010 00)*LT		
1,449				44,806.99 46,816.46	31.895		5,926 41 ✓	(40,289.75)		
300	CONOCOPHILLIPS Rating Morgan Stanley 2 S&P 1	COP	06/24/09	12,551 40 ✓	41.838	50.18	15,054 00 ✓	2,502 60 ST	3.985	600 00
-3	CALL COP JAN 10 @ 50.00 CONOCOPHILLIPS 100 SHS EXP 01/16/2010 SHORT CALL Covered		07/17/09	-413.98 ✓ Short sale proceeds	1.38	3.15	-945 00 ✓ Cost to close	(531.02) ST		
500	CONSOLIDATED EDISON INC Rating Citigroup . 1L Morgan Stanley : 2 S&P : 2	ED	06/24/09	18,274 85 ✓	36.549	40.68	20,340 00 ✓	2,065 15 ST	5.801	1,180 00
550	R R DONNELLEY & SONS CO Rating S&P 2	RRD	03/12/07	20,031 88 ✓	36.10	20.08	11,044 00 ✓	(8,987.88) LT	5.179	572 00
2,200	FRONTIER COMMUNICATIONS CORP Rating Citigroup 2S Morgan Stanley 2 S&P 1	FTR	05/30/08	26,157 68 ✓	11.70	7.17	15,774 00 ✓	(10,383.66) LT	13.947	2,200 00
500	GENERAL ELECTRIC CO Rating Citigroup 2M Morgan Stanley : 1 S&P 2	GE	05/24/06	17,056 81 ✓	33.76	14.26	7,130 00 ✓	(9,926.81) LT	2.805	200 00
350	HERSHEY COMPANY Rating Citigroup 1M Morgan Stanley : 3 S&P 2	HSY	03/12/07	19,218 25 ✓	54.52	37.79	13,226 50 ✓	(5,991.75) LT	3.148	416 50



Morgan Stanley
Smith Barney

Reserved Client
Financial Management Account
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THE SINGER FOUNDATION

Account number 863-09184-18 007

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1,000	HOSPITALITY PPTYS TRUST SBI	HPT	07/17/07	\$ 40,938 63 ✓	\$ 41 61	\$ 19 31	\$ 19,310 00 ✓	(\$ 21,628 63) LT		
1,280	INTEL CORP	INTC	01/18/96	8,252 98	6 39	19 11	24,460 80	16,207 82 LT		
500	Rating Citigroup 1M		05/24/06	9,121 69	18 00	19 11	9,555 00	433 31 LT		
1,780	Morgan Stanley 1 S&P 1			17,374 67 ✓	9 761		34,015 80 ✓	16,641 13	2 93	996 80
300	JOHNSON & JOHNSON	JNJ	05/24/06	18,206 75	60 12	59 05	17,715 00	(491 75) LT		
200	Rating Citigroup 1L		07/09/07	12,569 50	62 76	59 05	11,810 00	(759 50) LT		
500	Morgan Stanley 1 S&P 1			30,776 25 ✓	61 553		29,525 00 ✓	(1,251 25)	3 319	980 00
200	KIMBERLY CLARK CORP	KMB	06/24/09	10,315 60 ✓	51 578	61.16	12,232 00 ✓	1,916 40 ST	3 924	480 00
	Rating Citigroup 1L S&P 2									
700	KIMCO REALTY CORPORATION	KIM	08/13/02	10,603 67	15 467	12 64	8,848 00	(1,755 67) LT		
200	Rating Citigroup 2H		11/27/02 ✓	3,065 08	15 645	12 64	2,528 00	(537 08) LT		
900	S&P 2			13,740.39 ✓	15 188		11,376 00 ✓	(2,292 75)	1 898	216 00
500	KRAFT FOODS INC CLASS A	KFT	06/24/09	12,873 75 ✓	25 747	27 52	13,760 00 ✓	886 25 ST	4 215	580 00
2,000	LOUISIANA PACIFIC CORP	LPX	07/17/09	7,000 00 ✓	3 50	5 25	10,500 00 ✓	3,500 00 ST		
	Rating S&P 1									
-20	CALL LPX JAN 10 @ 5 00		07/17/09	-499 98 ✓	25	75	-1,500 00 ✓	(1,000 02) ST		
	LOUISIANA PACIFIC CORP			Short sale proceeds			Cost to close			
	100 SHS									
	EXP. 01/16/2010 SHORT CALL									
	Covered									
200	MARSH & MCLENNAN COS INC	MMC	06/25/09	4,063 50 ✓	20 317	23 46	4,692 00 ✓	628 50 ST	3 41	160 00
	Rating Citigroup 1H S&P 2									
350	MERCK & CO INC	MRK	08/24/05	9,862 17 ✓	27 84	30 93	10,825 50 ✓	963 33 LT	4 914	532 00
	Rating Citigroup 1M S&P 2									
3,065	PACIFIC CONTL CORP	PCBK	03/12/98	24,904 29 ✓	8 156	10 90	33,408 50 ✓	8,414 21* LT	1 467	490 40
	Rating S&P Quantitative 1			25,000 -						
1,000	PORTLAND GENERAL ELECTRIC CO NEW	POR	08/03/09	18,969 40 ✓	18 969	18 59	18,590 00 ✓	(379 40) ST	5 486	1,020 00
	Rating S&P 2									
600	QUALCOMM INC	QCOM	08/31/00	17,739 15 ✓	29 281	41 33	24,798 00 ✓	7,058 85 LT	1 645	408 00
	Rating Citigroup 1M S&P 3									



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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	RAYTHEON COMPANY NEW	RTN	11/27/95	\$ 787 86	\$ 41 466	\$ 45 28	\$ 860 32	\$ 72 46 LT		
500	Rating Citigroup 2M		12/27/99	12,709.11	25 418	45 28	22,640 00	9,930 89 LT		
519	Morgan Stanley 2 S&P 2			13,498 97 ✓	26 008		23,500 32 ✓	10,003 35	2 738	643 56
130	SANDISK CORP	SNDK	10/03/01	658 13 ✓	5 062	20 48	2,662 40 ✓	2,004 27 LT		
	Rating Morgan Stanley 2 S&P 2									
300	SCHLUMBERGER LTD	SLB	01/13/99	6,730.24 ✓	22 434	62 20	18,680 00 ✓	11,829 76 LT	1.35	252 00
	Rating Citigroup 1M Morgan Stanley 1 S&P 3									
320	SIEMENS A G SPONS ADR	SI	08/24/05	24,981 80 ✓	77 50	90 02	28,806 40 ✓	3,824 60 LT	1 701	490 24
	Rating Citigroup 1H									
500	USG CORPORATION NEW	USG	06/24/09	5,184 00 ✓	10 368	13 14	6,570 00	1,386 00 ST		
-5	CALL USG JAN 10 @ 15 00		07/17/09	-424 98 ✓	85	80	-400 00	24 98 ST		
	USG CORPORATION NEW 100 SHS EXP 01/16/2010 SHORT CALL Covered			Short sale proceeds			Cost to close			
1,080	UNILEVER PLC SPONS ADR NEW	UL	08/24/05	24,421 91 ✓	22 402	29 83	32,216 40 ✓	7,794 49 LT	3 151	1,015.20
	Rating Citigroup 1L Morgan Stanley 2 S&P 2									
200	UNITEDHEALTH GROUP INC	UNH	10/03/01	3,382.22 ✓	16 896	25 95	5,190 00 ✓	1,807 78 LT	115	6 00
	Rating Citigroup 2H Morgan Stanley 2 S&P 1									
500	WEYERHAEUSER CO	WY	06/24/09	15,117 50 ✓	30 235	36 34	18,170 00 ✓	3,052 50 ST	55	100 00
	Rating S&P 2									
-5	CALL WY JAN 10 @ 36 00		07/17/09	-899 97 ✓	1 80	3 025	-1,512 50	(612 53) ST		
	WEYERHAEUSER CO 100 SHS EXP 01/16/2010 SHORT CALL Covered			Short sale proceeds			Cost to close			
Total common stocks and options				\$ 656,017.04			\$ 589,275.51	\$ 17,881 38 ST	3 24	
								(\$ 73,622.81) LT		\$ 18,427 15

Basis 642,954.84



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Preferred stocks

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain securities. In addition, Standard & Poor's research ratings may be shown for certain securities. CIRA is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. CIRA stock recommendations include an investment rating and risk rating. The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
300	AES TRUST III 6.75% CONV Rated B Next call on 11/03/09	AESPRC	10/06/04	\$ 13,687.63 ✓	\$ 44.97	\$ 42.60	\$ 12,780.00 ✓	(\$ 907.63) LT	7.922%	\$ 1,012.50
500	CINCINNATI BELL INC CUM CV PFD 6.75% Rated CCC+ Next call on 11/03/09	CBBPRB	12/17/04	20,775.70 ✓	40.95	35.50	17,750.00 ✓	(3,025.70) LT	9.507	1,687.50
1,000	PUBLIC STORAGE (MD) PFD 7.00% DTD 12/12/2005 Rated BBB Next call on 12/12/10	PSAPRG	03/07/06	26,100.00 ✓	26.10	23.01	23,010.00 ✓	(3,090.00) LT	7.605	1,750.00
Total preferred stocks				\$ 60,563.33			\$ 53,540.00	\$ 0.00 ST (\$ 7,023.33) LT	8.31	\$ 4,450.00

Mortgage and asset backed securities

Current Value is calculated as follows: Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
50,000	CITICORP MTG SECS INC REMIC P/T CTF SER 04-6 CL 1A11 DTD 09/01/2004 INT 05.750% MATY 09/25/2034 FACTOR 1.0000000 Curr face \$ 50,000.00 Int paid monthly Rated Moody AAA	12/17/04 172973D22	\$ 51,250.00 ✓	\$ 102.50	\$ 99.16 \$ 47.92	\$ 49,580.00 ✓	(\$ 1,670.00) LT	5.798%	\$ 2,875.00



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Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated income (annualized)
50,000	BANK OF AMERICA FUNDING CORP SERIES 2004-5 CLASS 1A9 INT 05 500% MATY 12/20/2034 FACTOR 1 0000000 Curr.face \$ 50,000 00 Int paid monthly Rated S&P AAA	12/17/04 05946XNW9	\$ 50,500 00 ✓	\$ 101 00	\$ 96 657 \$ 84 03	\$ 48,328 50 ✓	(\$ 2,171 50) LT	5 69%	\$ 2,750 00
50,000	GINNIE MAE SERIES 2004-104 CLASS AJ INT 05 000% MATY 01/20/2035 FACTOR 14624987 Curr face \$ 7,312 49 Int paid monthly	12/17/04 38374KBG7	8,187 51 ✓	101 75	100 464 11 17	7,346 42 ✓	(841 09) LT	4 876	365 62
Total mortgage and asset backed securities			\$ 109,937 51		\$ 143.12	\$ 105,254.82	\$ 0.00 ST	5 69	
150,000							(\$ 4,682.59) LT		\$ 5,980 62



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Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
30,000	TELECOM ITALIA SPA DTD 7/18/2006 1 GLOBAL INT 06 200% MATY 07/18/2011 EXCHANGE RATE 1.0000000 Amount denominated in U.S. dollars Rating BAA2/BBB	03/26/08 87927VAS7	\$ 30,366 50 \$ 30,195 00	\$ 101 205 \$ 100 65	106 394 \$ 532 17	\$ 31,918 20	\$ 1,551 70 LT \$ 1,723 20 LT	5 827 \$ 1,860 00	\$ 0 00 \$ 1,723 20
Total international bonds			\$ 30,366 50 \$ 30,195 00		\$ 532 17	\$ 31,918 20	\$ 0 00 ST \$ 1,723 20 LT	5 82 \$ 1,860 00	\$ 0 00 \$ 1,723 20

Please note: Amounts are denominated in the currency of the issue. Price is a function of exchange rate and market price.
Market value is denominated in U.S. dollars. Changes in exchange rate will affect the "face value in U.S. dollars" and market value.

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
35,000	UNISYS CORPORATION SENIOR NTS DTD 3/17/2003 INT 06 875% MATY 03/15/2010 Rating CAA1/B	08/24/05 909214BH0	\$ 34,742 50 \$ 34,742 50	\$ 99 25 \$ 99 25	100 00 \$ 307 47	\$ 35,000 00	\$ 257 50 LT \$ 257 50 LT	6 875 \$ 2,406 25	\$ 0 00 \$ 257 50
10,000	TOUSA INC DTD 03/23/2005 GLOBAL INT 07 500% MATY 01/15/2015 Rating: WR/D	08/24/05 872962AE5	9,430 00 9,430 00	94 30 94 30	3 00	300 00	(9,130 00) LT (9,130 00) LT		0 00 (9,130 00)



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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
30,000	GENERAL ELEC CAP CORP MEDIUM TERM NOTES-BK/ENTRY DTD 01/09/2006 INT: 05 000% MATY 01/08/2016 Rating AA2/AA+	08/22/06 36982GU69	\$ 29,531.60 \$ 29,531.60 ✓	\$ 98.422 \$ 98.422	101.926 \$ 470.83	\$ 30,577.80 ✓	\$ 1,046.20 LT \$ 1,046.20 LT	4.905 \$ 1,500.00	\$ 0.00 \$ 1,046.20
Total corporate bonds			\$ 73,704.10		\$ 778.30	\$ 65,877.80	\$ 0.00 ST	5.82	\$ 0.00
75,000			\$ 73,704.10				(\$ 7,826.30) LT	\$ 3,906.25	(\$ 7,826.30)
Total portfolio value			\$ 1,080,160.39			\$ 1,018,608.84	\$ 17,881.38 ST	3.50	\$ 0.00
							(\$ 81,431.93) LT	\$ 35,650.09	(\$ 6,103.10)

*Based on information supplied by client or other financial institution, not verified by us

#Based on information supplied by your Financial Advisor

U The basis for this tax lot has been adjusted due to reporting of undistributed Long-term Capital Gain

THE SINGER FOUNDATION
SCOTTRADE ACCOUNT #73428197

SYMB	Stock	DATE	TRANSACTION	TOTAL		AVERAGE	SHARES	SHARE		FAIR
				AMOUNT	INVESTED	PRICE		BALANCE	GIFT FMV	MARKET
						PER SHARE				VALUE

WTR	Aqua America	06/29/09	PURCHASE	16,576	16,576	16 58	1000	1000		
		08/19/09	PURCHASE	8,407	24,983	16 81	500	1500 x		\$23,175
T	AT&T Inc Com (was SBC Commun)	09/19/98	AL SINGER	21,500	21,500	40 19	535	535		
		09/29/98	AL SINGER	21,500	43,001	40 19	535	1070		
		12/16/98	HILDA SINGER	10,098	53,099	49 63	0	1070		
		10/03/99	DISTRIB- P SINGEF	-24,813	28,286	49 63	-500	570		
		10/12/99	AMERITECH MERC	24,229	52,515	46 80	552	1122		
		08/21/06	SOLD	-24,432	28,083	46 80	-522	600		
		10/06/06	SOLD	-28,083	0		-600	0		
		01/03/07	REORGANIZATION	10,703	10,703		397	397		
		08/03/09	Purch	25,846	36,549		1000	1397 x		\$35,861
ABT	Abbott Laboratories	04/21/09	Purchase	17,212	17,212	43 03	400	400 x		\$20,228
AWF	Alliance World Dir GvtFd	10/09/06	PURCHASE	26,610	26,610	13 30	2000	2000 x		\$24,440
ALD	Allied Ca;pital	08/10/92	GIFT-KEN SINGER	7,167	7,167	10 54	680	680	18,618	
		02/15/07	PURCHASE	28,520	35,687	21 24	1000	1680 x		\$5,242
AIG	Amer Internat Group	02/28/08	PURCHASE	24,310	24,310		500	500		\$841
		07/06/09	Reverse Split		24,310		25	25 x		
BRK B	Berkshire Hathaway	01/24/05	PURCHASE	15,011	15,011	3002 20	5	5 x		\$16,415
CHG	CH Energy Group	09/02/03	PURCHASE	22,266	22,266	44 53	500	500 x		\$20,705
CVX	Chevron Texaco	07/20/09	Purchase	19,280	19,280		300	x		\$22,962
CHL	China Mobile Telecon	08/03/09	Purchase	20,912	20,912	52 28	400	400		
		10/06/09		9,618	30,530	48 09	200	600 x		\$28,038
CPB	Campbell Soup Co	05/21/09	PURCHASE	16,075	16,075	26 79	600	600 x		\$19,050
CLNH	Centerline Holdings (was Chartermac)	10/06/06	PURCHASE	19,970	19,970	19 97	1000	1000		
		10/06/06	PURCHASE	19,910	39,880	19 94	1000	2000		
		08/31/07	PURCHASE	1,537	41,417		100	2100		
		08/31/07	PURCHASE	1,528	42,945		100	2200		
		08/31/07	PURCHASE	1,530	44,475		100	2300		
		08/31/07	PURCHASE	4,611	49,086		300	2600		
		08/31/07	PURCHASE	6,168	55,254	18 42	400	3000 x		\$660

THE SINGER FOUNDATION
SCOTTRADE ACCOUNT #73428197

C	Citigroup Inc	12/13/04	PURCHASE	13,883	13,883	46 28	300	300 x	\$1,227
ED	Consolidated Edison	03/06/03	PURCHASE	19,693	19,693	39 39	500	500 x	\$20,340
GXP	Great Plains Energy	11/05/04	PURCHASE	11,931	11,931	29 83	400	400 x	\$6,920
BKF	iShares MSCI BRIC	08/03/09	Purchase	37,228	37,228	37 23	1000	1000 x	\$42,440
HPS	John Hancock Inc Fd	01/24/04	PURCHASE	15,985	15,985	22 84	700	700 x	\$9,485
INTC	Intel Corporation	04/21/09	PURCHASE	15,858	15,858	15 86	1000	1000 x	\$19,110
PNC	PNC Bank Corp	03/06/03	PURCHASE	13,963	13,963	27 93	500	500	
	was Nat'l City Corp	01/05/09	Became PNC		13,963		19	x	\$930
NS	Nustar Energy LP	12/13/07	PURCHASE	33,777	33,777	56 30	600	600 x	\$32,196
JMCVX	Perkins MidCap Val Fd	07/30/09	Purchase	50,017	50,017	17 39	2,876 87	2,876 87 x	\$53,711
PGN	Progress Energy Inc	06/28/07	PURCHASE	31,877	31,877	45 54	700	700 x	\$26,271
PEP	Pepsico Inc	10/29/09	Purchase	18,391	18,391		300	x	\$24,220
USG	USG Corp New	06/13/01	DONATION-KEN	7,873	7,873	5 25	1500	1500	34,215
		11/18/04	SOLD	-3,936	3,936	5 25	-750	750	
		07/17/06	SOLD	-3,936	0		-750	0	
		08/22/06	PURCHASE	19,114	19,114	47 78	400	400 x	\$5,256
VZ	Verizon Communic	06/24/09	PURCHASE	29,636	29,636		1000	1000 x	\$29,590
WAG	Walgreen Co	11/01/07	PURCHASE	20,110	20,110	40 22	500	500 x	\$18,915
WHOS)	Wasatch hoisington US Treasures	02/14/07	PURCHASE	55,185	55,185	13 80	4000	4000 x	\$62,960
WAMU(Washington Mutual	12/13/04	PURCHASE	16,403	16,403	41 01	400	400	
		03/30/07	PURCHASE	16,554	32,957	41 20	400	800 x	\$114
WFC	Wells Fargo	04/21/09	PURCHASE	15,752	15,752		800	x	\$22,016
Total		10/31/09		759,125	759,125				\$593,318

October 31, 2009

J.P. CAPITAL MANAGEMENT, INC
2454 Willamette Street
Eugene, OR 97405
Phone: (541) 343-2064 Fax. (541) 343-2869

Portfolio Holdings

As of 10/31/2009

10/30/2009 Prices

Kenneth Singer Kenneth Singer Foundation Acct #: 911060734
457 Spyglass Dr
Eugene, OR 974012091

<u>Description</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Cost Basis</u>	<u>Current Value</u>
Equities				
Conocophillips	COP	508	22,629.86	25,491.440
CURRENCY SH CAN DO	FXC	1,952	172,659.93	179,993.920
EZchip Semiconductor Ltd.	EZCH	1,739	21,997.32	20,815.830
Intel Corp Com	INTC	2,349	46,198.13	44,889.390
ISHARES SILVER TR ISH	SLV	3,151	44,685.81	50,636.570
MARKET VECTORS GOL	GDV	1,910	82,677.99	80,926.700
NOVAGOLD RESOURCE	NG	970	5,246.00	4,171.000
OPTI CANADA INC COM	OPCDF	2,846	4,133.41	4,985.050
Procter & Gamble Co	PG	803	44,379.04	46,574.000
RAMBUS INC COM	RMBS	2,826	45,191.09	45,216.000
SPROTT RESOURCE CO	SCPZF	7,683	21,195.04	27,197.820
Streettracks Gold Tr	GLD	1,349	126,718.94	138,312.970
Transocean Ltd.	RIG	930	69,780.45	78,036.300
UTS ENERGY CORP CO	UEYCF	2,762	4,522.49	5,194.220
			<u>712,015.50</u>	<u>752,441.210</u>
Cash and Money Funds				
CASH	CASH		(46,294.11)	(46,294.110)
TD BANK USA FDIC INS	IDA12		182,052.13	182,052.130
			<u>135,758.02</u>	<u>135,758.020</u>
			<u>847,773.52</u>	<u>888,199.230</u>

This information is from sources believed to be reliable, but we cannot guarantee its accuracy This information is based on past performance and is not indicative of future results.