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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**2008**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **NOV 1, 2008**, and ending **OCT 31, 2009**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.Name of foundation
**FUND FOR ARTHRITIS AND INFECTIOUS
DISEASE RESEARCH**

Number and street (or P O box number if mail is not delivered to street address)

2200 WEBSTER STREET R305

Room/suite

City or town, state, and ZIP code

SAN FRANCISCO, CA 94115

A Employer identification number

94-2985482

B Telephone number

(415) 600-1734C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ **726,681.** (Part I, column (d) must be on cash basis.)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2.	2.		STATEMENT 2
4 Dividends and interest from securities		23,554.	23,554.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-224,177.			STATEMENT 1
b Gross sales price for all assets on line 6a 420,727.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		7,260.	7,260.		STATEMENT 4
12 Total. Add lines 1 through 11		-193,361.	30,816.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		2,000.	0.		2,000.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		13,500.	0.		6,750.
c Other professional fees STMT 6		8,114.	8,114.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		810.	0.		810.
22 Printing and publications					
23 Other expenses STMT 7		181.	48.		133.
24 Total operating and administrative expenses. Add lines 13 through 23		24,605.	8,162.		9,693.
25 Contributions, gifts, grants paid		34,000.			34,000.
26 Total expenses and disbursements. Add lines 24 and 25		58,605.	8,162.		43,693.
27 Subtract line 26 from line 12		-251,966.			
a Excess of revenue over expenses and disbursements			22,654.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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DISEASE RESEARCH**

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	34,454.	5,872.	5,872.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	895,567.	672,184.	720,809.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	930,021.	678,056.	726,681.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	930,021.	678,056.	
	30 Total net assets or fund balances	930,021.	678,056.	
	31 Total liabilities and net assets/fund balances	930,021.	678,056.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	930,021.
2 Enter amount from Part I, line 27a	2	-251,966.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	678,055.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	678,055.

FUND FOR AMYOTROPHIC LATERAL SCLEROSIS AND INFECTIOUS DISEASE RESEARCH

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT I			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 420,727.		644,904.	-224,177.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-224,177.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-224,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	52,467.	915,112.	.057334
2006	45,072.	1,018,170.	.044268
2005	8,768.	926,874.	.009460
2004	34,582.	884,129.	.039114
2003	34,824.	860,437.	.040472

2 Total of line 1, column (d)	2	.190648
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.038130
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	674,471.
5 Multiply line 4 by line 3	5	25,718.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	227.
7 Add lines 5 and 6	7	25,945.
8 Enter qualifying distributions from Part XII, line 4	8	43,693.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	227.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	227.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	227.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 818.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	818.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	591.
11 Enter the amount of line 10 to be credited to 2009 estimated tax	591. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DR. LOWELL S. YOUNG Telephone no ► (415) 600-1734
 Located at ► 2200 WEBSTER STREET, R305, SAN FRANCISCO, CA ZIP+4 ► 94115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	636,892.
b	Average of monthly cash balances	1b	47,850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	684,742.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	684,742.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,271.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	674,471.
6	Minimum investment return. Enter 5% of line 5	6	33,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,724.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	227.
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	227.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,497.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33,497.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,497.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43,693.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43,693.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	227.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,466.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				33,497.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			38,251.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: $\$$ 43,693.				
a Applied to 2007, but not more than line 2a			38,251.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				5,442.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income: Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007: Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2008: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				28,055.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

DR. LOWELL S. YOUNG, 2200 WEBSTER STREET, R305 SAN FRANCISCO, CA 94115
(415)600-1734

b The form in which applications should be submitted and information and materials they should include:

CURRICULUM VITAE & DESCRIPTION OF RESEARCH ACTIVITY

c Any submission deadlines

JULY 1 AND JANUARY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

POST DOCTORAL FELLOW AT KUZELL INSTITUTE

**FUND FOR ARTERITIS AND INFECTIOUS
DISEASE RESEARCH**

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OREGON HEALTH AND SCIENCE UNIVERSITY FOUNDATION 1121 SW SALMON STREET SUITE 200 PORTLAND, OR 97205-2021	NONE	IRC SECTION 501(C)(3) IRC SECTION 170(b)(1)(A)(iii)	FOR RESEARCH	34,000.
Total			▶ 3a	34,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2.		
4 Dividends and interest from securities			14	23,554.		
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						7,260.
8 Gain or (loss) from sales of assets other than inventory			18	-224,177.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-200,621.		7,260.
13 Total. Add line 12, columns (b), (d), and (e)						-193,361

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee James S. Young

Date _____

Title

President

Preparer's signature

Firm's name (or yours
if self-employed),
address, and ZIP code

WTAS, LLC
100 FIRST STREET, SUITE 1600
SAN FRANCISCO, CA 94105

Date _____

2/26/10

☐ Check if self-employed

Preparer's identifying number

P00283189

EIN ▶ 33-1197384

Phone no (415) 764-2700

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,750.077 SHS LARGE CAP GROWTH FUND	P	VARIOUS	VARIOUS
b	500.431 SHS LARGE CAP VALUE FUND	P	VARIOUS	VARIOUS
c	2,000.396 SHS MIDCAP CORE STOCK FUND	P	VARIOUS	VARIOUS
d	13,985.549 SHS TAXABLE TOTAL RETURN BOND FUND	P	VARIOUS	VARIOUS
e	494.984 SHS DODGE & COX INT'L STOCK FUND	P	VARIOUS	VARIOUS
f	461.908 SHS EII INTERNATIONAL PROPERTY	P	VARIOUS	VARIOUS
g	500.000 SHS HOSPITALITY PPTYS TR COM SH BEN	P	VARIOUS	VARIOUS
h	1,356.525 SHS HUSSMAN STRATEGIC GROWTH FUND	P	VARIOUS	VARIOUS
i	375.000 SHS ING GLOBAL EQUITY & PR OPPTS	P	VARIOUS	VARIOUS
j	325.000 SHS IPATH DOW JONES-AIG COMMDTY	P	VARIOUS	VARIOUS
k	150.000 SHS IPATH ETN CRUDE OIL	P	VARIOUS	VARIOUS
l	250.000 SHS ISHARES COMEX GOLD TRUST	P	VARIOUS	VARIOUS
m	250.000 SHS ISHARES DOW JONES SELECT DIVIDEND FD	P	VARIOUS	VARIOUS
n	100.000 SHS ISHARES INC MSCI SOUTH KOREA INDEX	P	VARIOUS	VARIOUS
o	1,100.000 SHS ISHARES MSCI JAPAN	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,545.		206,319.	-105,774.
b 27,729.		61,144.	-33,415.
c 9,729.		23,818.	-14,089.
d 92,852.		105,656.	-12,804.
e 10,780.		15,206.	-4,426.
f 5,016.		12,005.	-6,989.
g 6,652.		14,555.	-7,903.
h 17,866.		21,202.	-3,336.
i 3,362.		7,187.	-3,825.
j 10,995.		17,271.	-6,276.
k 3,856.		2,286.	1,570.
l 23,103.		22,421.	682.
m 7,390.		15,323.	-7,933.
n 3,475.		2,811.	664.
o 8,898.		14,122.	-5,224.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-105,774.
b			-33,415.
c			-14,089.
d			-12,804.
e			-4,426.
f			-6,989.
g			-7,903.
h			-3,336.
i			-3,825.
j			-6,276.
k			1,570.
l			682.
m			-7,933.
n			664.
o			-5,224.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	400.000 SHS ISHARES NASDAQ BIOTECH INDEX	P	VARIOUS	VARIOUS
b	300.000 SHS ISHARES TR RUSSELL MIDCAP INDEX FD	P	VARIOUS	VARIOUS
c	300.000 SHS PLUM CREEK TIMBER CO INC	P	VARIOUS	VARIOUS
d	2,583.979 SHS PRINCIPLE INV PREF SEC-INS FD 4929	P	VARIOUS	VARIOUS
e	75.000 SHS PUBLIC STORAGE INC COM	P	VARIOUS	VARIOUS
f	951.475 SHS TEMPLETON GLOBAL BOND FD-ADV #616	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,524.		27,216.	-1,692.
b 19,793.		24,696.	-4,903.
c 8,991.		12,631.	-3,640.
d 20,000.		21,602.	-1,602.
e 4,019.		6,615.	-2,596.
f 10,152.		10,818.	-666.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,692.
b			-4,903.
c			-3,640.
d			-1,602.
e			-2,596.
f			-666.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-224,177.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

94-2985482

**FUND FOR ARTHRITIS AND INFECTIOUS DISEASE RESEARCH
STATEMENT OF OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS,
HIGHLY PAID EMPLOYEES AND CONTRACTORS FOR THE
TAX YEAR ENDING 10/31/2009**

NAME AND ADDRESS	TITLE	HOURS/WEEK	COMPENSATION	BENEFITS	EXPENSE ACCOUNT
Lowell S. Young, MD 2200 Webster Street, R305 San Francisco, CA 94114	President/ Director/ Treasurer	Part-time	None	None	None
Thomas P. Gilliss Attorney at Law 4819 Emperor Blvd., 4 th Fl. Durham, NC 27703	Secretary/ Director	Part-time	None	None	None
James T. Rosenbaum, MD Professor of Medicine Oregon Health Sciences Univ. 3181 SW Sam Jackson Park Rd. Mail Code L329A Portland, OR 97201	Vice President/ Director	Part-time	None	None	None
Elizabeth Kuzell 2300 Pacific Avenue San Francisco, CA 94115	Director	Part-time	None	None	None



Account Statement For:
F.A.I.R. TUA

Period Covered: November 1, 2008 - October 31, 2009

Account Number 127213

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

SECURED MARKET DEPOSIT ACCOUNT

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
4,105.630		\$4,105.63	\$4,105.63	\$0.00	\$3.28	0.08%
		\$4,105.63	\$4,105.63	\$0.00	\$3.28	0.08%
		\$4,105.63	\$4,105.63	\$0.00	\$3.28	0.08%

ASSET DESCRIPTION

Fixed Income

CORPORATE OBLIGATIONS

CATERPILLAR FINANCIAL SE

MED TERM NOTE

DTD 02/12/09 6.125 02/17/2014

CUSIP: 14912L4F5

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A

JOHN DEERE CAPITAL CORP

MED TERM NOTE

DTD 09/08/08 5.750 09/10/2018

CUSIP: 24422EQV4

MOODY'S RATING: A2

STANDARD & POOR'S RATING: A

3M COMPANY

MED TERM NOTE

DTD 08/21/08 4.375 08/15/2013

CUSIP: 88579EAE5

MOODY'S RATING: AA2

STANDARD & POOR'S RATING: AA-

Total Corporate Obligations

PAR VALUE	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
15,000,000	\$111.144	\$16,671.60	\$14,981.85	\$1,689.75	\$918.75	3.32%
15,000,000	108.947	16,342.05	14,947.05	1,395.00	862.50	4.51
20,000,000	108.077	21,615.40	19,964.80	1,650.60	875.00	2.15
		\$54,629.05	\$49,893.70	\$4,735.35	\$2,656.25	

Account Statement For:
F.A.I.R. TUA

Period Covered: November 1, 2008 - October 31, 2009
Account Number 127213

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income

MUTUAL FUNDS

ISHARES BARCLAYS TIPS BOND FUND
CUSIP: 464287176

PRINCIPAL INVESTORS PREFERRED
SECURITIES FUND #4929
CUSIP: 74253Q416

TCW TOTAL RETURN BOND I (TGLMX)
BACKED SECURITIES FUND INSTITUTIONAL
#4728
CUSIP: 87234N880

TEMPLETON GLOBAL BOND FUND - ADVISOR
CLASS #616
CUSIP: 880208400

Total Mutual Funds

COMMON TRUST FUNDS

TAXABLE TOTAL RETURN BOND FUND
DIF
CUSIP: 991283912

Total Common Trust Funds

Total Fixed Income

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ISHARES BARCLAYS TIPS BOND FUND CUSIP: 464287176	200.000	\$104.010	\$20,802.00	\$19,780.23	\$1,021.77	\$650.60	3.13%
PRINCIPAL INVESTORS PREFERRED SECURITIES FUND #4929 CUSIP: 74253Q416	2,475.418	8.840	21,882.70	18,397.94	3,484.76	1,482.78	6.78
TCW TOTAL RETURN BOND I (TGLMX) BACKED SECURITIES FUND INSTITUTIONAL #4728 CUSIP: 87234N880	2,726.281	10.210	27,835.33	25,000.00	2,835.33	2,317.34	8.32
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	1,247.294	12.470	15,553.76	14,181.73	1,372.03	709.71	4.56
Total Mutual Funds			\$86,073.79	\$77,359.90	\$8,713.89	\$5,160.43	6.00%
COMMON TRUST FUNDS							
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	5,015.156	\$7.270	\$36,460.18	\$35,003.37	\$1,456.81	\$1,618.83	4.44%
Total Common Trust Funds			\$36,460.18	\$35,003.37	\$1,456.81	\$1,618.83	4.44%
Total Fixed Income			\$177,163.02 ①	\$162,256.97 ②	\$14,906.05	\$9,435.51	

Account Statement For:
F.A.I.R. TUA

Period Covered: November 1, 2008 - October 31, 2009

Account Number 127213

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities

MUTUAL FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
AIM INTERNATIONAL GROWTH FUND CLASS A #1516 SYMBOL: AIEX CUSIP: 008882102	2,475.914	\$23.410	\$57,961.15	\$51,382.17	\$6,578.98	\$970.56	1.67%
CEF ISHARES S&P SMALL CAP 600 GROWTH INDEX FUND BE SYMBOL: UT CUSIP: 464287887	675.000	51.510	34,769.25	35,150.90	- 381.65	124.88	0.36
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP: 256206103	985.311	30.610	30,160.37	28,508.56	1,651.81	926.19	3.07
HARBOR CAP APPREC FD#2012 SYMBOL: HACAX CUSIP: 411511504	4,545.797	30.300	137,737.65	121,223.64	16,514.01	709.14	0.51
ISHARES DOW JONES SELECT DIVIDEND FD SYMBOL: DIVY CUSIP: 464287168	2,800.000	40.700	113,960.00	113,970.80	- 10.80	4,424.00	3.88
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	750.000	37.600	28,200.00	22,329.88	5,870.12	883.50	3.13
VANGUARD MID-CAP GROWTH INDEX FUND SYMBOL: VOT CUSIP: 922908538	800.000	43.620	34,896.00	33,174.86	1,721.14	4.00	0.01
Total Mutual Funds			\$437,684.42	\$405,740.81	\$31,943.61	\$8,042.27	1.84%
Total Equities			\$437,684.42	\$405,740.81	\$31,943.61	\$8,042.27	1.84%

① ②

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Alternative Investments

OTHER

HUSSMAN STRATEGIC GROWTH FUND #601
SYMBOL: HSGFX CUSIP: 448108100

IPATH ETN CRUDE OIL
IPATH INDEX LKD SECS LKD TO GOLDMAN
08/14/2036

SYMBOL: OIL CUSIP: 06738C786

MERGER FD SH BEN INT
SYMBOL: MERFX CUSIP: 589509108

PIMCO COMMODITY REALRETURN STRATEGY
FUND CLASS P #1921

SYMBOL: PCRPX CUSIP: 72201M842

Total Other

Total Alternative Investments

QUANTITY	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
2,500.000	\$12.960	\$32,400.00	\$38,797.51	-\$6,397.51	\$62.50	0.19%
200.000	26.000	5,200.00	4,672.46	527.54	0.00	0.00
664.452	15.380	10,219.27	10,000.00	219.27	200.66	1.96
4,398.308	8.070	35,494.35	32,901.75	2,592.60	1,719.74	4.84
		\$83,313.62	\$86,371.72	-\$3,058.10	\$1,982.90	2.38%
		\$83,313.62 ①	\$86,371.72 ②	-\$3,058.10	\$1,982.90	2.38%

STATEMENT III



Account Statement For:
F.A.I.R. TUA

Period Covered: November 1, 2008 - October 31, 2009

Account Number 127213

ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

COHEN & STEERS INTERNATIONAL REALTY

I#1396

SYMBOL: IREX CUSIP: 19248H401

VANGUARD REIT VIPER

SYMBOL: VNQ CUSIP: 922908553

Total Real Estate Funds

Total Real Estate & Specialty Assets

QUANTITY	PRICE	MARKET VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
974.464	\$11.050	\$10,767.83	\$9,540.00	\$1,227.83	\$111.09	1.03%
300.000	39.600	11,880.00	8,274.87	3,605.13	500.40	4.21
		\$22,647.83	\$17,814.87	\$4,832.96	\$611.49	2.70%
		\$22,647.83 ①	\$17,814.87 ②	\$4,832.96	\$611.49	2.70%

TOTAL ASSETS

ACCOUNT VALUE AS OF 10/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
\$724,914.52	\$676,290.00	\$48,624.52	\$20,075.45

Investments

Market value $\approx 720,809$

Cost Basis $\approx 676,290$

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LARGE CAP GROWTH FUND					
	100,545.	206,319.	0.	0.	-105,774.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LARGE CAP VALUE FUND					
	27,729.	61,144.	0.	0.	-33,415.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MIDCAP CORE STOCK FUND					
	9,729.	23,818.	0.	0.	-14,089.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
TAXABLE TOTAL RETURN BOND FUND	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
92,852.	105,656.	0.	0.	-12,804.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
DODGE & COX INT'L STOCK FUND	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,780.	15,206.	0.	0.	-4,426.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
EII INTERNATIONAL PROPERTY	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,016.	12,005.	0.	0.	-6,989.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HOSPITALITY PPTYS TR COM SH BEN	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,652.	14,555.	0.	0.	-7,903.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
HUSSMAN STRATEGIC GROWTH FUND	17,866.	21,202.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-3,336.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
ING GLOBAL EQUITY & PR OPPT	3,362.	7,187.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-3,825.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
IPATH DOW JONES-AIG COMMDTY	10,995.	17,271.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-6,276.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
IPATH ETN CRUDE OIL	3,856.	2,286.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						1,570.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES COMEX GOLD TRUST	23,103.	22,421.	0.	0.	682.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES DOW JONES SELECT DIVIDEND FD	7,390.	15,323.	0.	0.	-7,933.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES INC MSCI SOUTH KOREA INDEX	3,475.	2,811.	0.	0.	664.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ISHARES MSCI JAPAN	8,898.	14,122.	0.	0.	-5,224.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
ISHARES NASDAQ BIOTECH INDEX	25,524.	27,216.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-1,692.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
ISHARES RUSSELL MIDCAP INDEX FD	19,793.	24,696.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-4,903.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PLUM CREEK TIMBER CO INC	8,991.	12,631.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-3,640.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PRINCIPLE INV PREF SEC-INS FD 4929	20,000.	21,602.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-1,602.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
PUBLIC STORAGE INC COM	PURCHASED	VARIOUS	VARIOUS		
	4,019.	6,615.	0.	0.	-2,596.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
TEMPLETON GLOBAL BOND FD-ADV #616	PURCHASED	VARIOUS	VARIOUS		
	10,152.	10,818.	0.	0.	-666.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-224,177.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST FROM SAVING AND TEMP INVESTMENTS-WFB	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND, INTEREST AND OTHER INCOME FROM SECURITIES- WFB	23,554.	0.	23,554.
TOTAL TO FM 990-PF, PART I, LN 4	23,554.	0.	23,554.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAP GAIN DISTRIBUTIONS	7,260.	7,260.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,260.	7,260.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WTAS, LLC	13,500.	0.		6,750.
TO FORM 990-PF, PG 1, LN 16B	13,500.	0.		6,750.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO BANK FEES	8,114.	8,114.		0.
TO FORM 990-PF, PG 1, LN 16C	8,114.	8,114.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES-WFB	96.	48.		48.
CA FILING FEE	10.	0.		10.
DEPARTMENT OF JUSTICE - RRF-1	75.	0.		75.
TO FORM 990-PF, PG 1, LN 23	181.	48.		133.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO BANK	672,184.	720,809.
TOTAL TO FORM 990-PF, PART II, LINE 10B	672,184.	720,809.