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Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-1150

2008

Open to Public
Inspection

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form
► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning NOV 1, 2008 and ending OCT 31, 2009

| | | |
|--|---|--|
| B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | C Name of organization Greene County Farm Bureau Number and street (or P O box, if mail is not delivered to street address) P.O. Box 896 City or town, state or country, and ZIP + 4 Paragould, AR 72451 | D Employer identification number 71-0245047 |
| | Room/suite | E Telephone number 870-236-7643 |
| | | F Group Exemption Number ► |

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method Cash Accrual
Other (specify) ►

I Website: ► N/A

J Organization type (check only one) — 501(c) (5) (insert no) 4947(a)(1) or 527 required to attach Schedule B (Form 990, 990-EZ, or 990-PF)K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ► \$ 155,354.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

| | | |
|---|--|-------------|
| Revenue | 1 Contributions, gifts, grants, and similar amounts received | 1 |
| | 2 Program service revenue including government fees and contracts | 2 |
| | 3 Membership dues and assessments | 3 47,763. |
| | 4 Investment income | 4 306. |
| | 5a Gross amount from sale of assets other than inventory | 5a |
| | b Less cost or other basis and sales expenses | 5b |
| | c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) | 5c |
| | 6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ► <input type="checkbox"/> | 6a |
| | a Gross revenue (not including \$ _____ of contributions reported on line 1) | 6b |
| | b Less direct expenses other than fundraising expenses | 6c |
| c Net income or (loss) from special events and activities (Subtract line 6b from line 6a) | 7a | |
| 7a Gross sales of inventory, less returns and allowances | 7b | |
| b Less cost of goods sold | 7c | |
| c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) | 8 107,285. | |
| 8 Other revenue (describe ► See Statement 3) | 9 155,354. | |
| 9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ► | 10 | |
| Expenses | 10 Grants and similar amounts paid (attach schedule) | 11 |
| | 11 Benefits paid to or for members | 12 73,608. |
| | 12 Salaries, other compensation, and employee benefits | 13 1,270. |
| | 13 Professional fees and other payments to independent contractors | 14 20,326. |
| | 14 Occupancy, rent, utilities, and maintenance | 15 3,198. |
| | 15 Printing, publications, postage, and shipping | 16 38,608. |
| | 16 Other expenses (describe ► See Statement 4) | 17 137,010. |
| | 17 Total expenses. Add lines 10 through 16 ► | 18 18,344. |
| | 18 Excess or (deficit) for the year (Subtract line 17 from line 9) | 19 174,846. |
| | 19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 20 |
| 20 Other changes in net assets or fund balances (attach explanation) | 21 193,190. | |
| 21 Net assets or fund balances at end of year. Combine lines 18 through 20 ► | | |

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

| | | | |
|------------|--|-----------------------|-----------------|
| Net Assets | (See the instructions for Part II) | (A) Beginning of year | (B) End of year |
| | 22 Cash, savings, and investments | 56,786. | 22 56,359. |
| | 23 Land and buildings | 299,991. | 23 293,411. |
| | 24 Other assets (describe ►) | 24 | |
| | 25 Total assets | 356,777. | 25 349,770. |
| | 26 Total liabilities (describe ► See Statement 2) | 181,931. | 26 156,580. |
| | 27 Net assets or fund balances (line 27 of column (B) must agree with line 21) | 174,846. | 27 193,190. |
| | | | |
| | | | |
| | | | |

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity 33 X

34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes 34 X

35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T

a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements? 35a X

b If "Yes," has it filed a tax return on Form 990-T for this year? 35b X

36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch N 36 X

37a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.

b Did the organization file Form 1120-POL for this year? 37b X

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? 38a X

b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A

39 Section 501(c)(7) organizations Enter

a Initiation fees and capital contributions included on line 9 39a N/A

b Gross receipts, included on line 9, for public use of club facilities 39b N/A

40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► N/A , section 4912 ► N/A , section 4955 ► N/A 40b N/A

b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I 40c 0.

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40d 0.

d Enter amount of tax on line 40c reimbursed by the organization 40e 0.

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40f 0.

41 List the states with which a copy of this return is filed ► None42a The books are in care of ► The Organization Telephone no ► 870-236-7643
Located at ► P.O. Box 896, Paragould, AR ZIP + 4 ► 72451

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country ►
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country ► 43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 N/A44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ 44 X45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ 45 X

Form 990-EZ (2008)

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Yes No
46
47
48
49a
49b

47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II

48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?

b If "Yes," was the related organization(s) a section 527 organization?

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

| (a) Name and address of each employee paid more than \$100,000 N/A | (b) Title and average hours per week devoted to position | (c) Compensation | (D) Contributions to employee benefit plans & deferred compensation | (E) Expense account and other allowances |
|---|--|------------------|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$100,000 | ► | | | |

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

N/A

| (a) Name and address of each independent contractor paid more than \$100,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of other independent contractors each receiving over \$100,000 | ► | |

| | | | |
|---------------------------------|--|--|---|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge | | |
| | Signature of officer ► <i>Walter Lange, Jr.</i> | Date ► <i>6-4-10</i> | Preparer's Identifying Number (See instr.) |
| Paid Preparer's Use Only | Preparer's signature ► <i>Maria K. Bean, CPA</i> | Date ► <i>5/21/10</i> | Check if self-employed <input type="checkbox"/> |
| | Firm's name (or yours if self-employed), address, and ZIP + 4 ► <i>Thomas & Thomas LLP 201 E. Markham, Suite 500 Little Rock, AR 72201</i> | EIN ► | |
| | | Phone no ► <i>(501) 375-2025</i> | |

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

Form 990-EZ (2008)

Form 990-EZ

Other Expenses

Statement 1

| Description | Amount |
|-------------------------------|----------------|
| Supplies | 4,062. |
| Telephone | 5,425. |
| Conf, conventions, etc. | 9,572. |
| Insurance | 823. |
| Advertising and Promotion | 2,580. |
| Youth and Safety | 278. |
| Miscellaneous | 3,737. |
| Interest | 11,565. |
| Depreciation | 566. |
| Total to Form 990-EZ, line 16 | <u>38,608.</u> |

Form 990-EZ

Other Liabilities

Statement 2

| Description | Beg. of Year | End of Year |
|-------------------------------|-----------------|-----------------|
| Prepaid Membership | 16,516. | 15,372. |
| Payroll Liabilities | 1,355. | 1,397. |
| Notes Payable | 164,060. | 139,811. |
| Total to Form 990-EZ, line 26 | <u>181,931.</u> | <u>156,580.</u> |

Form 990-EZ

Other Revenue

Statement 3

| Description | Amount |
|------------------------------|-----------------|
| Insurance Service Fees | 93,439. |
| Royalty Income | 2,106. |
| Miscellaneous Income | 6,740. |
| Office Space - Paragould, AR | 5,000. |
| Total to Form 990-EZ, line 8 | <u>107,285.</u> |

| Form 990-EZ | Occupancy, Rent, Utilities and Maintenance | Statement 4 |
|-------------------------------|--|-------------|
| <hr/> | | |
| Description | Amount | |
| Depreciation | 6,670. | |
| Other Expenses | 13,656. | |
| Total to Form 990-EZ, line 14 | 20,326. | <hr/> <hr/> |

FORM 990-EZ

Information Regarding Transfers
Associated with Personal Benefit Contracts

Statement 5

A) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [] Yes [X] No

B) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . [] Yes [X] No

Form 990-EZ

Part IV - List of Officers, Directors,
Trustees and Key Employees

Statement 6

| Name and Address | Title and Avrg Hrs/Wk | Compen- sation | Employee Ben Plan Contrib | Expense Account |
|---|----------------------------|-------------------|---------------------------------|--------------------|
| Walter Lange, Jr. P.O. Box 896, Paragould, AR 72451 | President 0.50 | 0. | 0. | 0. |
| Brandon Martin P.O. Box 896, Paragould, AR 72451 | 1st Vice President 0.50 | 0. | 0. | 0. |
| Barkley Threlkeld P.O. Box 896, Paragould, AR 72451 | 2nd Vice President 0.50 | 0. | 0. | 0. |
| Jeff Shelton P.O. Box 896, Paragould, AR 72451 | Secretary 0.50 | 0. | 0. | 0. |
| Bryce Anderson P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Jimmy Pat Blackburn P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Derek Boling P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Johnny Ray Distretti P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Ray Distretti P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Terry Gray P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Allen Griffin P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Mitchell Harvill P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Steve Kueter P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Darrin Malone P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |

Greene County Farm Bureau

71-0245047

| | | | | |
|--|----------------|-----------|-----------|-----------|
| Joey Massey P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| John Miles P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Keith Mosbey P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Eric Newberry P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Donald Norwood P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| David Pigue P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Ron Pigue, Jr. P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Bryan Privett P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Dallas Roberts P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Terry Smith P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Douglas Threlkeld P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Justin Threlkeld P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Dean Wall P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Austin White P.O. Box 896, Paragould, AR 72451 | Member 0.50 | 0. | 0. | 0. |
| Totals Included on Form 990-EZ, Part IV | | 0. | 0. | 0. |