Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2008

For calendar year 2008, or tax year beginning 11/01 **, 2008, and ending** 10/31 , 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: SCHEIDT FAMILY FOUNDATION, INC.
Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 54 S. WHITE STATION ROAD
City or town, state, and ZIP code: MEMPHIS, TN 38117

A Employer identification number: 62-0989531
B Telephone number (see page 10 of the instructions): (901) 682-8371
C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 6,919,680.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	86.	86.		STMT 1
4	Dividends and interest from securities	206,674.	206,674.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	198,101.			
b	Gross sales price for all assets on line 6a 1,792,886.				
7	Capital gain net income (from Part IV, line 2)		198,101.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,861.	1,861.		STMT 3
12	**Total.** Add lines 1 through 11	406,722.	406,722.		
13	Compensation of officers, directors, trustees, etc	NONE			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	4,200.	4,200.	NONE	NONE
c	Other professional fees (attach schedule) STMT 5	32,554.	32,554.	NONE	NONE
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	25,438.	455.	NONE	NONE
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 7	196.	196.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	62,388.	37,405.	NONE	NONE
25	Contributions, gifts, grants paid	170,400.			170,400.
26	**Total expenses and disbursements.** Add lines 24 and 25	232,788.	37,405.	NONE	170,400.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	173,934.			
b	**Net investment income** (if negative, enter -0-)		369,317.		
c	**Adjusted net income** (if negative, enter -0-)			-0-	

Revenue / Operating and Administrative Expenses

SCANNED APR 2 3 2010

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. **STMT 6 Form **990-PF** (2008)

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P 4

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,690,141.	1,012,202.	1,012,202.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)**	900,288.	1,278,011.	1,346,058.
b	Investments - corporate stock (attach schedule) STMT 9	2,738,648.	2,716,429.	2,795,004.
c	Investments - corporate bonds (attach schedule) STMT 11	1,186,194.	1,684,439.	1,766,416.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 12)	5,576.	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,520,847.	6,691,081.	6,919,680.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons	33,637.	29,937.	
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ STMT 13)	41,774.	41,774.	
23	**Total liabilities** (add lines 17 through 22)	75,411.	71,711.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,167,311.	1,365,411.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,278,125.	5,253,959.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,445,436.	6,619,370.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,520,847.	6,691,081.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,445,436.
2	Enter amount from Part I, line 27a	2	173,934.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,619,370.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,619,370.

**STMT 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	198,101.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2007	435,285.	9,078,174.	0.047949
2006	829,104.	10,108,987.	0.082017
2005	528,101.	7,344,779.	0.071902
2004	595,008.	7,263,153.	0.081921
2003	1,049,593.	6,962,007.	0.150760

2	**Total** of line 1, column (d)	2	0.434549
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.086910
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	6,623,773.
5	Multiply line 4 by line 3	5	575,672.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,693.
7	Add lines 5 and 6	7	579,365.
8	Enter qualifying distributions from Part XII, line 4	8	170,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling letter. _________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b . . .	1	7,386.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	2	
3	Add lines 1 and 2 . . .	3	7,386.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	7,386.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . . 6a 17,600.		
b	Exempt foreign organizations-tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	17,600.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached . . .	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	10,214.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 7,600. **Refunded** ▶	11	2,614.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS NOLEN Telephone no ▶ 901 937-3823

Located at ▶ 5100 WHEELIS DRIVE SUITE 106 MEMPHIS, TN ZIP + 4 ▶ 38117

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If you answered "Yes" to 6b, also file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2 NOT APPLICABLE	
3 NOT APPLICABLE	
4 NOT APPLICABLE	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,486,199.
b	Average of monthly cash balances	1b	1,238,444.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,724,643.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,724,643.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	100,870.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,623,773.
6	**Minimum investment return.** Enter 5% of line 5	6	331,189.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	331,189.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	7,386.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,386.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	323,803.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	323,803.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	323,803.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	170,400.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	170,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,400.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				323,803.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only				
b	Total for prior years. 20____,20____,20____				
3	Excess distributions carryover, if any, to 2008:				
a	From 2003 . . . . . . 432,190.				
b	From 2004 . . . . . . 257,834.				
c	From 2005 . . . . . . 168,614.				
d	From 2006 . . . . . . 344,157.				
e	From 2007 . . . . . . NONE				
f	**Total** of lines 3a through e	1,202,795.			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 170,400.				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2008 distributable amount				170,400.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	153,403.			153,403.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,049,392.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	278,787.			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	770,605.			
10	Analysis of line 9				
a	Excess from 2004 . . . 257,834.				
b	Excess from 2005 . . . 168,614.				
c	Excess from 2006 . . . 344,157.				
d	Excess from 2007 . . . NONE				
e	Excess from 2008 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

RUDI E. SCHEIDT - SECRETARY/TREASURER AND DIRECTOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 16

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 17

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total . . . . . ▶ **3a**				170,400.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					86.
4 Dividends and interest from securities					206,674.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					1,861.
8 Gain or (loss) from sales of assets other than inventory					198,101.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					406,722.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 406,722.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	THE SCHEIDT FAMILY FOUNDATION IS A PRIVATE CHARITABLE
4	FOUNDATION. ITS PURPOSE IS TO RECEIVE AND ADMINISTER FUNDS
8	FOR SCIENTIFIC, EDUCATIONAL AND CHARITABLE PURPOSES WITHIN
	THE MEANING OF INTERNAL REVENUE CODE SECTION 501 (C)(3).
	THE INCOME RECEIVED FROM INVESTMENTS ALLOWS THE FOUNDATION
	TO CARRY ITS MISSION OF DISTRIBUTING FUNDS FOR PURPOSES
	NOTED ABOVE. AMOUNTS NOT DISTRIBUTED ACCUMULATE TO ALLOW FOR
	PROVISION OF DISTRIBUTIONS IN FUTURE YEARS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/13/10 Title: Sec/Treas

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 3-31-10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00710649
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP 10 TENTH STREET, SUITE 1400 ATLANTA, GA 30309	EIN ▶ 13-4008324 Phone no 678-419-4000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000 SHS CONOCO PHILLIPS PROPERTY TYPE: SECURITIES				P	01/28/2009	09/15/2009
46,277.		50,014.					-3,737.	
		250 SHS DEVON ENERGY PROPERTY TYPE: SECURITIES				P	12/12/2008	05/06/2009
15,053.		16,810.					-1,757.	
		750 SHS DEVON ENERGY PROPERTY TYPE: SECURITIES				P	12/12/2008	04/21/2009
37,587.		50,431.					-12,844.	
		500 SHS DEVON ENERGY PROPERTY TYPE: SECURITIES				P	12/17/2008	05/06/2009
30,105.		35,054.					-4,949.	
		.002 SHS HSBC HOLDINGS PROPERTY TYPE: SECURITIES				P	04/14/2009	04/16/2009
4.							4.	
		2000 SHS KROGER PROPERTY TYPE: SECURITIES				P	07/30/2008	12/12/2008
51,320.		57,501.					-6,181.	
		1000 SHS KROGER PROPERTY TYPE: SECURITIES				P	09/09/2008	12/12/2008
25,645.		28,212.					-2,567.	
		500 SHS FFCB PROPERTY TYPE: SECURITIES				P	04/08/2008	11/04/2008
498,448.		499,334.					-886.	
		300 SHS PACIFIC GAS PROPERTY TYPE: SECURITIES				P	09/18/2008	03/02/2009
300,000.		298,507.					1,493.	
		1500 SHS CULLEN FROST PROPERTY TYPE: SECURITIES				P	03/05/2008	05/04/2009
73,958.		76,171.					-2,213.	
		1500 SHS ILLINOIS TOOL PROPERTY TYPE: SECURITIES				P	02/08/2007	03/17/2009
40,320.		77,908.					-37,588.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500 SHS ILLINOIS TOOL PROPERTY TYPE: SECURITIES				P	02/14/2007	03/17/2009
13,442.		26,373.					-12,931.	
		2500 SHS IOWA TELECOMM PROPERTY TYPE: SECURITIES				P	07/08/2005	12/11/2008
38,025.		46,927.					-8,902.	
		.4842 SHS KINDER MORGAN LLC PROPERTY TYPE: SECURITIES				P	09/10/2004	12/15/2008
20.		14.					6.	
		1000 SHS MEDTRONIC PROPERTY TYPE: SECURITIES				P	04/03/2001	07/20/2009
34,580.		41,628.					-7,048.	
		500 SHS STRYKER PROPERTY TYPE: SECURITIES				P	01/06/2006	10/21/2009
24,317.		22,558.					1,759.	
		500 SHS STRYKER PROPERTY TYPE: SECURITIES				P	01/12/2006	10/21/2009
24,317.		23,330.					987.	
		2750 SHS WEINGARTEN REALTY PROPERTY TYPE: SECURITIES				P	09/13/1988	11/13/2008
43,808.		35,400.					8,408.	
		2750 SHS WEINGARTEN REALTY PROPERTY TYPE: SECURITIES				P	11/04/2007	11/13/2008
35,821.		39,917.					-4,096.	
		446 SHS WILEY JOHN AND SONS PROPERTY TYPE: SECURITIES				P	03/15/2004	06/11/2009
15,270.		12,977.					2,293.	
		554 SHS WILEY JOHN AND SONS PROPERTY TYPE: SECURITIES				P	03/15/2004	06/10/2009
18,972.		16,119.					2,853.	
		100 SHS FED FARM BK PROPERTY TYPE: SECURITIES				P	03/27/2000	05/20/2009
104,799.		100,238.					4,561.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20000 SHS SUNTRUST BANK PROPERTY TYPE: SECURITIES				P	02/16/1977	02/06/2009
180,993.		9,741.					171,252.	
		10000 SHS SUNTRUST BANK PROPERTY TYPE: SECURITIES				P	02/16/1977	02/05/2009
116,993.		4,867.					112,126.	
		1500 SHS IOWA TELECOM PROPERTY TYPE: SECURITIES				P	10/05/2005	12/11/2008
22,813.		24,755.					-1,942.	
TOTAL GAIN(LOSS)							198,101.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SUNTRUST CHECKING ACCOUNT	81.	81.
SUNTRUST SAVINGS ACCOUNT	5.	5.
TOTAL	86.	86.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LEPERCQ DE NEUFLIZE TOCQUEVILLE, NOM:		
MONEY MARKET DIVIDENDS	2,364.	2,364.
DOMESTIC AND FOREIGN DIVIDENDS	73,410.	73,410.
MORGAN KEEGAN:		
MONEY MARKET DIVIDENDS	5,007.	5,007.
DOMESTIC AND FOREIGN DIVIDENDS	26,513.	26,513.
LEPERCQ DE NEUFLIZE TOCQUEVILLE, NOM:		
INTEREST FROM DOMESTIC SECURITIES	49,917.	49,917.
LESS ACCRUED INTEREST PURCHASED	-14,646.	-14,646.
LESS BOND PREMIUM AMORTIZATION	-1,141.	-1,141.
INTEREST FROM FOREIGN SECURITIES	19,778.	19,778.
LESS ACCRUED INTEREST PURCHASED	-1,549.	-1,549.
INTEREST FROM GOVT SECURITIES	60,458.	60,458.
LESS ACCRUED INTEREST PURCHASED	-12,484.	-12,484.
LESS BOND PREMIUM AMORTIZATION	-953.	-953.
TOTAL	206,674.	206,674.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION SETTLEMENTS	1,861.	1,861.
TOTALS	1,861.	1,861.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION	4,200.	4,200.	NONE	NONE
TOTALS	4,200.	4,200.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	32,554.	32,554.	NONE	NONE
TOTALS	32,554.	32,554.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX WITHHELD-DIVIDENDS	455.	455.	NONE	NONE
STATE EXCISE TAX	24,784.	NONE	NONE	NONE
PENALTIES	199.	NONE	NONE	NONE
TOTALS	25,438.	455.	NONE	NONE

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TENNESSEE SECRETARY OF STATE	20.	20.
BANK SERVICE CHARGES/WIRE FEES	176.	176.
TOTALS	196.	196.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FEDERAL FARM CREDIT BANK 7.37%	400,954.	299,762.	305,718.
FEDERAL FARM CREDIT BANK 3.58%	499,334.	NONE	NONE
U.S.TREASURY NOTES 3.375%	NONE	978,249.	1,040,340.
US OBLIGATIONS TOTAL	900,288.	1,278,011.	1,346,058.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
COCA COLA	9,765.	9,765.	229,233.
SUNTRUST BANKS INC.	14,607.	NONE	NONE
REGIONS FINANCIAL	21,789.	21,789.	74,570.
AT&T	NONE	66,352.	64,175.
ANADARKO PETE	NONE	66,828.	91,395.
AUTOMATIC DATA PROCESSING	106,348.	106,348.	99,500.
AVON PRODUCTS	89,905.	89,905.	96,150.
BANCORP SOUTH	55,228.	55,228.	56,450.
BP PLC	NONE	65,050.	67,944.
CORNING INC	65,610.	65,610.	43,830.
CULLEN FROST BANK	76,171.	NONE	NONE
DOMINION RESOURCES	64,210.	64,210.	68,180.
DPL INC	108,062.	108,062.	101,360.
DUPONT E I	118,602.	144,961.	127,280.
EMC CORPORATION	47,530.	47,530.	32,940.
FIDELITY	NONE	74,271.	61,065.
FPL GROUP INC	28,601.	28,601.	49,100.
GENERAL GROWTH PROPERTIES	130,600.	130,600.	12,240.
GENUINE PARTS	NONE	56,982.	69,980.
HSBC HOLDINGS	79,975.	89,995.	102,142.
IBM	74,952.	74,952.	72,366.
ILLINOIS TOOL WORKS	104,281.	NONE	NONE
IOWA TELECOMMUNICATIONS	71,682.	NONE	NONE
JOHNSON & JOHNSON	25,406.	25,406.	118,100.
KIMBERLY CLARK	89,574.	89,574.	91,740.
KINDER MORGAN ENERGY PARTNERS	59,483.	59,469.	100,969.
KROGER	85,713.	NONE	NONE
M & T BANK CORP	97,809.	97,809.	62,850.
MCDONALDS	NONE	56,850.	58,610.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MEDTRONIC	41,627.	NONE	NONE
MICROSOFT	107,394.	107,394.	110,920.
MMM	117,064.	117,064.	110,355.
NATIONAL AUSTRALIA BANK	59,949.	59,949.	88,202.
NEWELL RUBBERMAID	104,062.	104,062.	58,040.
PFIZER	108,322.	108,322.	68,120.
PPL CORP	112,611.	112,611.	73,600.
THE SOUTHERN COMPANY	76,065.	76,065.	93,570.
SANOFI AVENTIS	NONE	28,955.	36,920.
ST JUDE	NONE	33,168.	28,968.
STRYKER CORP	45,888.	NONE	NONE
VEOLIA ENVIRONMENT	83,817.	83,817.	32,620.
WEINGARTEN REALTY	75,317.	NONE	NONE
WEYERHAUSER	102,391.	139,733.	109,020.
WILEY JOHN AND SONS	29,096.	NONE	NONE
WILMINGTON TRUST COMPANY	NONE	NONE	NONE
WRIGHT MEDICAL	49,142.	49,142.	32,500.
TOTALS	2,738,648.	2,716,429.	2,795,004.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BEAR STEARNS 4.5% BONDS	244,953.	244,953.	253,715.
IBM INTL GROUP 5.05% BONDS	103,207.	102,064.	109,376.
JP MORGAN 3.125%	NONE	363,810.	364,124.
MFG & TRADERS	NONE	187,815.	202,138.
METLIFE INC 5.00% BONDS	284,807.	284,807.	318,678.
PACIFIC GAS & EL 3.6% BONDS	298,507.	NONE	NONE
PNC FUND 5.125%	NONE	246,270.	258,265.
DEUTSCHE BANK 5.00% BONDS	254,720.	254,720.	260,120.
TOTALS	1,186,194.	1,684,439.	1,766,416.

SCHEIDT FAMILY FOUNDATION, INC. 62-0989531

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST PURCHASED	5,576.	NONE	NONE
TOTALS	5,576.	NONE	NONE

SCHEIDT FAMILY FOUNDATION, INC. 62-0989531

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DUE TO TOCQUEVILLE FOR OVERPAY		41,774.	41,774.
	TOTALS	41,774.	41,774.

STATEMENT 13

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
HELEN H. SCHEIDT 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	PRESIDENT	NONE
E. ELKAN SCHEIDT 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	VICE PRES	NONE
SUSAN SCHEIDT ARNEY 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	VICE PRES	NONE
RUDI E. SCHEIDT, JR. 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	VICE PRES	NONE
HELEN SCHEIDT GRONAUER 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	VICE PRES	NONE
RUDI E. SCHEIDT 54 S. WHITE STATION ROAD MEMPHIS, TN 38117	SECR-TREAS	NONE
	GRAND TOTALS	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

HELEN H. SCHEIDT
54 S. WHITE STATION ROAD
MEMPHIS, TN 38117
901 682-8371

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

THE FORM, INFORMATION, AND MATERIALS ARE AT THE DISCRETION OF THE APPLICANT.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

AT THE PRESENT TIME, GRANTS AND CONTRIBUTIONS ARE MADE ONLY TO PUBLIC CHARITIES, ETC. AS DESCRIBED IN IRC 509(A)(1), (2),&(3).

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEMPLE ISRAEL 1376 EAST MASSEY ROAD MEMPHIS, TN 38120	UNRELATED	RELIGIOUS	35,000.
THE AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET NEW YORK, NY 10017	UNRELATED	CHARITABLE	10,000.
MEMPHIS BROOKS MUSEUM OF ART 1934 POPLAR AVENUE MEMPHIS, TN 38104	UNRELATED	CHARITABLE	17,250.
MEMPHIS JEWISH COMMUNITY CENTER 6560 POPLAR AVENUE MEMPHIS, TN 38119	UNRELATED	CHARITABLE	50,000.
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	UNRELATED	CHARITABLE	2,000.
GERMANTOWN PERFORMING ARTS CENTER 1801 EXETER GERMANTOWN, TN 38138	UNRELATED	CHARITABLE	25,000.
UNION FOR REFORM JUDAISM 633 THIRD AVENUE NEW YORK, NY 10017	UNRELATED	RELIGIOUS	1,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SANTE FE OPERA PO BOX 2408 SANTA FE, NM 87504	UNRELATED	CHARITABLE	3,500.
AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET NEW YORK, NY 10017	UNRELATED	CHARITABLE	500.
LEADERSHIP ACADEMY 22 NORTH FRONT STREET MEMPHIS, TN 38103	UNRELATED	CHARITABLE	5,000.
IRIS ORCHESTRA, INC. PO BOX 11809 MEMPHIS, TN 38111	UNRELATED	CHARITABLE	5,000.
FOUNDATION FOR THE LIBRARY 3030 POPLAR AVENUE MEMPHIS, TN 38111	UNRELATED	EDUCATIONAL	500.
UNIVERSITY OF MEMPHIS FOUNDATION 635 NORMAL STREET, ALUMNI CENTER MEMPHIS, TN 38152	UNRELATED	EDUCATIONAL	850.
UNIVERSITY OF MEMPHIS SCHOLARSHIP FUND 635 NORMAL STREET, ALUMNI CENTER MEMPHIS, TN 38152	UNRELATED	EDUCATIONAL	13,200.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SWEENEY YMCA 5959 PARK AVENUE MEMPHIS, TN 38119	UNRELATED	CHARITABLE	100.
HEBREW UNION COLLEGE NEW YORK, NY	UNRELATED	RELIGIOUS	1,000.
		TOTAL CONTRIBUTIONS PAID	170,400.